



**Annual Report
&
Financial Statements
of the Parochial Church Council of
St. John's Close
Colchester
CO4 0HP**

For the year ended 31 December 2022

Incumbent:

Rev'd Andy Sachs

Bank:

Barclays Bank

High Street

Colchester

Independent Examiners:

Larking Gowen

Unit 1 Claydon Business Park

Great Blakenham

Ipswich Suffolk

IP6 0NL

Registered Charity Number: 1127854

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AVM – April 2023

Reports for year 2022

St. John's Church - Annual Report for 2022

Introduction

St John's PCC has the responsibility of co - operating with the Incumbent in promoting within the Parish the whole mission of the Church - pastoral, evangelistic, social, and ecumenical. It oversees and directs the mission and work of the Parish Church of St John's within the parish boundaries. Rev. Andy Sachs was appointed in September 2012 as Priest in Charge of the Parish of St John's. These reports, along with the Organisation Reports of the various ministry streams of the church, illustrate how the PCC fulfils its obligations to benefit the public - mainly to the worshipping congregations and to the local communities, but also beyond.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church meeting in accordance with the Church Representation Rules.

During the year 2022 the following were members of the PCC:

Andy Sachs	Chair		Ex-officio
Rick Moore	Treasurer		Ex-officio
Celia Wells	PCC Secretary	Resigned Sept 22	Ex-officio
Jane Shelley	PCC Secretary	Started Sept 22	Ex-officio
Nik Read	Church Warden	Elected April 22	1 Year
Alex Quayle	Church Warden	Elected Jan – Apr 22 Following resignation of Denise Johnson in Jan 22.Re-elected Apr 22	1 Year
Dave Gentry	Deanery/Diocesan Synod	Resigned April 22	
Mary Antony	Deanery Synod		
Hope Osayande	Deanery Synod	Resigned Jan 22	
Alex Quayle	Deanery Synod		
Martin Roscoe	Deanery Synod		
Micky Roberts	Deanery Synod	Elected 27th April 22	
Tanaka Manika	Co-opted to Deanery Synod	July 22	
Dave Sollis	PCC		
Peter Birdseye	PCC		
Geoff Gilbert	PCC	Elected 27th April 22	

Joanna Marshall	PCC	Elected 27th April 22	
Tony Berry	PCC	Elected 27th April 22	
Ewan Darby	PCC	Elected 27th April 22	
Jane Cornell	PCC		
Nicky Sirett	PCC		
Jonathan Mulvey	PCC		
Clare Luxton	PCC	Elected 27th April 22	
Carol Cockrill	PCC		
Peter Theodosius	PCC		
Claire Eley	PCC	Resigned Nov 22	
Paul Morgan	PCC		

The PCC operates through several committees/groups which meet between the full meetings of the PCC -

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings.

Mission Partnerships Group

This group was formed to serve this area on behalf of the PCC with the aim of overseeing and supporting our Mission Partnerships, both individually and with organisations.

Below is a list of the Mission Partners and organisations that SJC gave to in 2022:

Nortons - £5940

Toths - £3860

Maria Read - £8445.77

The Mission Partners group also paid for a pergola for St Anne's (£385) and covered the cost of the van hire (£120), which transported to the Ukraine donations to Maidstone.

Vicar's Discretionary Fund - £850

Safeguarding Compliance Group

The safeguarding compliance group, chaired by our Parish Safeguarding Officer meets 3-4 times per year to keep SJC both fully compliant with the Safeguarding Policy of the Church of England and to enable SJC to continue to develop a safeguarding culture around every area of church life.

Community Centre Management Committee (CCMC)

This PCC sub-committee ensures that the Community Centre is run with a missional business ethos, with the vision for: 'blessing the local community by providing a facility that encourages a healthy lifestyle, promotes family life and provides educational opportunities', utilizing the facility as an instrument for seeing God's Kingdom come and generating income to support the church's missional work. From Lockdown in March 2020, much of the hiring was curtailed. During the pandemic lockdowns CCMC's decision-making reverted to the Standing Committee. From autumn 2021 the hiring of the Community Centre has increased, and has done so throughout 2022, and with that in mind the CCMC has not yet had cause to be reconvened.

Electoral Roll

April 2022 Roll Revision – 6 new Electoral Roll forms were filled in, of which 1 are resident of the Parish and 5 are non-resident. Being listed on the Electoral Roll of St. John's gives you a say in how your Church is run. To vote at the AVM, or to stand for election onto our PCC you must be on the Electoral Roll of the Church. If you missed out this year, or if you are unsure whether you are already included, then please speak to our Electoral Roll Officer – Tony Berry, who will be able to ensure that you are entered on in time for next year's roll.

April 2023 – 17 new Electoral Roll forms were filled in, of which 6 are resident of the Parish and 11 are non-resident. There were 14 who came off the list due to various reasons making the totals 98 resident, 165 non-resident, 263 total for 2023.

Attendance

The average weekly attendance at St John's counted during October 2022 was 154. There were an average of 64 views of the services put out each Sunday during October.

We conducted the following: - 19 Baptisms, 1 Marriage, 7 Funerals in the Church or conducted elsewhere, e.g crematorium.

	St. John's Resident	Non - Resident	
2021	99	175	274
2022	96	164	260
2023	98	165	263

Vicars Report - The Aims of St John's Church in 2022

St John's PCC is responsible for the upkeep and maintenance of the Parish Church building, a Church Community Centre and the mission and ministry of St John's Church Family, located in and in relation to the estate of St John's in north Colchester. As a resourcing church SJC has the aim of impacting the lives of those beyond the parish too with the vision of 'Following Jesus, loving people and transforming the world'.

2022 has been a year of coming out of the Covid related 'liminal season' and beginning to rebuild after the effects of Covid.

Activities have continued to restart in the Church buildings and a monthly new Messy Church for families of SEND children named 'Kaleidoscope' started in July 22.

At the April AVM I suggested that whilst still in a liminal season we were rebuilding and might be:

servant-hearted- with an encouragement to serve in different areas of church life
outward focused- the Sunday service pattern having been reworked and now including 2 Impact Weekends in the Autumn of 2022

acknowledging our anxieties- we have numbers in services increase as the year has progressed and Christmas service were well attended by members of the wider community

Prayerful and grace-filled- with a prayer gathering once a month on Sunday evenings

On behalf of the PCC, I am grateful to all those who gave their time this year to enable the mission and ministry of St John's Church to flourish. I am grateful to all who have quietly served in so many ways throughout the year- I really appreciate it. I want to thank all those who gave of their money so generously to the work of St John's Church in 2022- thank you for your incredible generosity.

Rev. Andy Sachs

Financial review

Following two years significantly affected by Covid-19 and the resultant lockdowns, income has increased in 2022. Income from collections increased to £5,716 (2021: £4,163), and rentals from the community centre & church family centre increased to £42,073 (2021: £33,252).

The annual accounts for 2022 record a total income of £357,765, compared to £306,420 in 2021. Tax recovered from Gift Aid and the Gift Aid Small Donations Scheme (GASDS) was £42,573, (£35,253 in 2021). Tax recovery remains a substantial contribution to the total income. Total expenditure for the year was £366,783, compared to £321,263 in 2021. This included our parish share to the diocese of £121,311. On 31 December 2022, the principal balances were £96,374 in the general fund and £1,023,412 in the restricted fund. Overall, the accounts show a deficit of £ (9,831) compared with a deficit of £ (4,979) in 2021.



Rev. Andy Sachs (29 Mar 2023)



Mr Nik Read (29 Mar 2023)

Independent examiner's report to the Trustees of The Parochial Church Council of St John's Church, Colchester

I report to the charity trustees on my examination of the accounts of St John's Church ('the Charity') for the year ended 31 December 2022 which are set out on pages 9 to 15.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the accounts of the Charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the Charity, were not kept as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or this report.



Name: Giles Kerkham FCA DChA

**Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Ipswich
IP6 0NL**

Date: 27 April 2023

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

STATEMENT OF FINANCIAL ACTIVITIES **For the period ended 31st December 2022**

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2022	2021
INCOME & ENDOWMENTS FROM:		£	£	£	£
Voluntary income (direct giving)	2(a)	250,714	115	250,829	218,435
Other voluntary income	2(b)	2,000	61,376	63,376	55,408
		<u>252,714</u>	<u>61,491</u>	<u>314,205</u>	<u>273,843</u>
Charitable activities	2(c)	43,304	0	43,304	32,394
Other trading activities	2(d)	0	0	0	0
Investments	2(e)	75	181	256	183
TOTAL INCOME & ENDOWMENTS		<u>296,093</u>	<u>61,672</u>	<u>357,765</u>	<u>306,420</u>
EXPENDITURE ON:					
Charitable activities:					
Missionary and Charitable Giving	3(a)	15,659	32,718	48,377	17,401
Directly relating to the work of the church	3(b)	290,409	27,997	318,406	294,862
TOTAL EXPENDITURE		<u>306,068</u>	<u>60,715</u>	<u>366,783</u>	<u>312,263</u>
NET GAINS/LOSSES ON INVESTMENTS		0	(813)	(813)	864
Exceptional items		0	0	0	0
		<u>0</u>	<u>(813)</u>	<u>(813)</u>	<u>864</u>
NET INCOME/EXPENDITURE		(9,975)	144	(9,831)	(4,979)
Transfers between funds:	10				
Loans repaid		(19,284)	19,284	0	0
Other		(350)	350	0	0
NET MOVEMENT IN FUNDS		<u>(29,609)</u>	<u>19,778</u>	<u>(9,831)</u>	<u>(4,979)</u>
RECONCILIATION OF FUNDS:					
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022 (2021)		125,983	1,003,634	1,129,617	1,134,596
BALANCES CARRIED FORWARD					
At 31st December 2022		<u>96,374</u>	<u>1,023,412</u>	<u>1,119,786</u>	<u>1,129,617</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5(a)	1,047,489	1,073,397
Investments	5(b)	<u>6,095</u>	<u>6,908</u>
Total Fixed Assets		<u>1,053,584</u>	<u>1,080,305</u>
CURRENT ASSETS			
Debtors	7	6,061	6,062
Short term deposits		77,848	77,773
Cash at bank and in hand		<u>46,238</u>	<u>69,071</u>
		<u>130,147</u>	<u>152,906</u>
CREDITORS: AMOUNTS FALLING			
DUE WITHIN ONE YEAR	8	<u>(39,460)</u>	<u>(43,043)</u>
NET CURRENT ASSETS		90,687	109,863
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,144,271</u>	<u>1,190,168</u>
Creditors: amounts falling due after more than one year	9	<u>(24,485)</u>	<u>(60,551)</u>
NET ASSETS		<u>1,119,786</u>	<u>1,129,617</u>
FUNDS			
Unrestricted		96,374	125,983
Restricted	10	<u>1,023,412</u>	<u>1,003,634</u>
		<u>1,119,786</u>	<u>1,129,617</u>

Approved by the Parochial Church Council on 29 March 2023 and signed on its behalf by:



Mr Andy Sachs (Chairman)



Mr Nik Read (Lay Vice-Chair)

The accompanying notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL
ST JOHN'S, COLCHESTER
Notes to the Financial Statements for the Year Ended 31 December 2022**

1. Accounting Policies

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following SORP 2015 (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

The charity meets the definition of a public benefit entity under FRS102.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes, and details of the funds held and restrictions are provided in note 9.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law, they do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Sales of books and magazines from the Church Bookstall are accounted for gross.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability, and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to (2000) there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January (2000) have been capitalized and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a reducing balance basis over 4 years, and buildings at 2% on a straight line basis per annum. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Investment in subsidiary companies is stated at cost less provision for permanent diminution in value. Dividends are brought to income resources when received

Current Assets

Amounts owing to the PCC on 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit, either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

Notes to the Financial Statements For the period ended 31st December 2022

2 INCOMING RESOURCES

		TOTAL FUNDS	
		2022	2021
		£	£
2(a)	Voluntary income (direct giving)		
	Planned giving:		
	Gift Aid	147,798	132,201
	Income tax recoverable on gift aid	40,449	32,516
	Other giving	-	-
	Collections	5,716	4,163
	Sundry donations	56,866	49,555
		250,829	218,435
[2021: Restricted £150, Unrestricted £218,285, Total £218,435]			
2(b)	Other voluntary income		
	Donations, appeals, etc.	53,252	29,123
	Income tax recoverable	2,124	2,737
	Government grants	6,000	23,548
	Legacies	2,000	-
		63,376	55,408
[2021: Restricted £31,860, Unrestricted £23,548, Total £55,408]			
2(c)	Charitable activities		
	Church community centre income etc.	41,826	31,870
	Events	1,430	1,472
	Fees - other	48	948
		43,304	32,394
[2021: Restricted £0, Unrestricted £32,394, Total £32,394]			
2(d)	Other trading activities		
		-	-
2(e)	Investments		
	Dividends and interest including any reclaimed tax	256	183
		256	183
[2021: Restricted £175, Unrestricted £8 Total £183]			
TOTAL INCOME & ENDOWMENTS		357,765	306,420
[2021: Restricted £32,185, Unrestricted £274,235, Total £306,420]			

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

Notes to the Financial Statements (continued)

For the period ended 31st December 2022

3 Resources used

		TOTAL FUNDS	
		2022	2021
		£	£
3(a)	Grants		
	Missionary and charitable giving:		
	Church overseas:		
	- Missionary societies and charitable giving	0	0
	Home missions and other Church Societies	48,377	17,401
		48,377	17,401

[2021: Restricted £3,235, Unrestricted £14,166, Total £17,401]

3(b)	Activities directly relating to the work of the Church		
	Ministry: diocesan quota	121,311	115,001
	clergy expenses	2,128	1,418
	Church - running expenses	24,555	17,203
	Independent Examination fees	1,600	1,575
	Church maintenance	44,284	45,608
	Training	2,472	2,705
	Expenditure on parish magazine and bookstall	0	85
	Building repairs & renewals	0	0
	Church community centre running costs	23,876	16,326
	Mortgage Interest	1,989	2,576
	Salaries	96,191	92,365
		318,406	294,862

[2021: Restricted £33,639, Unrestricted £261,223, Total £294,862]

Total Resources Used

366,783 312,263

[2021: Restricted £36,874, Unrestricted £275,389, Total £312,263]

4	Total Staff Costs	2022	2021
	Wages and salaries	90,072	86,337
	Social security costs	4,765	4,620
	Pension costs	1,354	1,408
		96,191	92,365
	Average number of paid staff	6	7

During 2022 the PCC employed no staff earning over £60,000
No employee benefits were received by key management personnel.

2022

Salaries paid to members of staff having connections with the PCC:	
Mrs M Read (wife of PCC member)	£ 10,856
Ms C Luxton (PCC member)	£ 27,140
Mrs J Roberts (wife of PCC member)	£ 12,622
E Darby (PCC member)	£ 13,922
W Darby	£ 4,466

No further payments or expenses were paid to any other PCC member, person connected with them or related party.

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

Notes to the Financial Statements (continued) **For the period ended 31st December 2022**

5 Fixed Assets for use by the PCC		Land and Buildings £	Computers & Equipment £	Total £
5(a) Tangible fixed assets				
Gross Book Value	at 1 January 2022	1,394,947	23,829	1,418,776
	Additions	0	100	100
	Disposals	0	0	0
	at 31 December 2022	1,394,947	23,929	1,418,876
Depreciation	at 1 January 2022	322,507	22,872	345,379
	Charge for year	25,744	264	26,008
	Disposals	0	0	0
	at 31 December 2022	348,251	23,136	371,387
Net Book Value	at 31 December 2022	1,046,696	793	1,047,489
	at 31 December 2021	1,072,440	957	1,073,397

The freehold land and buildings comprises the church community centre and associated land.
Freehold land costing £120,000 (2021: £120,000) is not depreciated.

Our current mortgage stands at £60,510 (2021: £95670).

5 Investments for use by the PCC		Listed Investments	Total
5(b) Investments			
Cost			
At 1 January 2022		6,908	6,908
Additions		0	0
Revaluation		(813)	(813)
Disposals		0	0
At 31 December 2022		6,095	6,095

Listed investments are 295 shares in the CBF's Investment Fund in trust - Dividends for the benefit of the CMF.

6 Analysis of net assets by fund		2022	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets			0	1,047,489	0	1,047,489
Investments			0	6,095	0	6,095
Current Assets			6,061	0	0	6,061
Current Liabilities			(3,435)	(36,025)	0	(39,460)
Liabilities greater than 1 Year			0	(24,485)	0	(24,485)
Cash at bank			93,747	30,339	0	124,086
Fund Balance at 31 December 2022			96,373	1,023,413	0	1,119,786
		2021	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets			0	1,073,397	0	1,073,397
Investments			0	6,908	0	6,908
Current Assets			6,061	0	0	6,061
Current Liabilities			(4,174)	(38,869)	0	(43,043)
Liabilities greater than 1 Year			0	(60,551)	0	(60,551)
Cash at bank			124,096	22,749	0	146,845
Fund Balance at 31 December 2021			125,983	1,003,634	0	1,129,617

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

Notes to the Financial Statements (continued) **For the period ended 31st December 2022**

7	Debtors	2022	2021
		£	£
	Income tax recoverable	2,778	2,966
	Other debtors	3,283	3,096
	Prepayments & accrued income	0	0
		6,061	6,062
8	Liabilities: Amounts falling due within one year		
	Loans	(36,025)	(35,119)
	Trade creditors	0	(795)
	Accruals and deferred income	(1,625)	(1,600)
	Other creditors	(1,810)	(5,529)
		(39,460)	(43,043)
9	Liabilities: Amounts falling due more than one year		
	Loans	(24,485)	(60,551)
		(24,485)	(60,551)

10	Restricted Fund Details	2021	Income	Expenses	Transfers	2022
		£	£	£	£	£
	Land and Buildings Church community centre	1,072,440	0	(25,744)	0	1,046,696
	Computers and Equipment	957	0	(264)	100	793
	Investments	6,908	(632)	0	-181	6,095
	Antioch Fund	0	115	(115)	0	0
	Other	876	1180	(2,030)	850	876
	C7	5,369	11604	(13,310)	0	3,663
	Church roof repairs	6,500	1800	0	0	8,300
	Men in sheds	-	6000	0	0	6,000
	Romania Mission & foodbank	6,255	22927	(17,263)	(419)	11,500
	Loans	(95,670)	17865	(1,989)	19,284	(60,510)
		1,003,635	60,859	(60,715)	19,634	1,023,413
		2020	Income	Expenses	Transfers	2021
		£	£	£	£	£
	Land and Buildings Church community centre	1,098,184	0	(25,744)	0	1,072,440
	Computers and Equipment	1,276	0	(319)	0	957
	Investments	6,044	864	0	0	6,908
	Antioch Fund	0	151	(151)	0	0
	Other	6,867	3255	(6,104)	(3,142)	876
	C7	4,369	1000	0	0	5,369
	Church roof repairs	-	6500	0	0	6,500
	Romania Mission & foodbank	5347	3246	(1,980)	-358	6,255
	Loans	(108,301)	18034	(2,576)	-2827	(95,670)
		1,013,786	33,050	(36,874)	(6,327)	1,003,635

Transfers represent adjustments for subsidies from general funds, and timing between receipt and payment.

- 11 **Contingent Liabilities**
There is a potential contingent liability in respect of a grant given by Surestart of £272,996 for the Church community centre building project. The liability extends for 25 years from the initial receipt of the grant in 2011, during which period there is a requirement that the usage of the facilities is for the provision of registered childcare for 25 years.

- 12 **Reserves policy**
A target reserve of £90,000 is set to finance both day to day cash flow fluctuations, and to provide a contingency available for unexpected costs, in particular building repairs. Unrestricted funds at the year end £96,374 (2021: £125,983) exceed this figure.