

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY COMMISSION REGISTERED NUMBER 1127851

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WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative information

The Parochial Church Council is a body established by the Church of England, by Act of Parliament. The PCC operates under the Parochial Church Council Powers Measure (1956, as amended) and Church Representation Rules. The Parish of Wonersh with Blackheath as two churches, St John the Baptist Wonersh & St Martin's Blackheath. It is part of the Diocese of Guildford, within the Church of England. The correspondence address is St John the Baptist Church, The Street, Wonersh, Surrey, GU5 0PG.

The Parochial Church Council (PCC) is registered with the Charity Commission under number 1127851.

Officers of the PCC and Trustees of the Charity who have served from 1 January 2021 until the date the report was approved are:

Vicar:	David Peters	from May 2021
Church wardens:	Alex Vinall	
	Guy Pakenham	until April 2021
	Martin Keech	from April 2021
	Patricia Allen	
Ex-officio Clergy:	Kia Pakenham	
Deanery Synod Reps:	Nansi Parker	
	Jackie Vass	until October 2021
	Patricia Allen	
	Anne Heine-Carmichael	from April 2021

Elected Members of the PCC and Trustees of the Charity serving from APCM April 21 - April 22

PCC Secretary:	Clive Couzens	
Head of Finance:	Guy Pakenham	succeeded by joint treasurers, Sarah Jo Gray and Nick Gray
Treasurer:	Charlie Wakefield	until November 2021
	Nick Gray	joint treasurer with Sarah Jo Gray, who is not a PCC member
Members:	Adam Rowden	until April 2021
	Sarah Rowden	until May 2021
	Caroline Stearman	until April 2021
	Martin Keech	until April 2021
	Charlie Wakefield	ex officio as treasurer until November 2021
	Guy Pakenham	from April 2021
	Steve Vinall	from April 2021
	Abby Cowey	from April 2021
	Mark Puttick	from April 2021
	Jean Matthews	
	Malcolm Pickering	
	Darren Alford	
	Emma Greenwood	
	Liz Hayley	

DCC Blackheath

Secretary:	Christine Sweeting
Finance Officer:	David Allen
Members:	Patricia Allen
	Andrew Quaintance
	Carmina Harlow
	Amelia Taylor
	Lady Kirkwood
	Sue Wallis
	Linda Williams

Bank details:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiners:

Camabelu Limited
Fetcham Park House, Fetcham Park
Lower Road
Fetcham
Surrey KT22 9HD

Aim and purposes:

Wonersh with Blackheath PCC has the responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church; evangelistic, pastoral, social and ecumenical. It also has specific responsibility for maintenance and booking of Lawnsmead Church Hall in Wonersh. Benefits to the public arising from carrying out the PCC's objectives are explained within the annual report. The PCC has complied with its duty to have due regard to the guidance on public benefit, published by the Charity Commission, in exercising its powers or duties.

Objectives and activities:

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Wonersh with Blackheath. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. It strives to optimise attendance numbers by fine tuning the types, timings and frequency of services to make the most of our facilities. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Income from Lawnsmead Hall rentals normally represents approximately 4% of Wonersh's total incoming resources, but in 2021 it was below 2% (2020 1%) due to Covid-19 forcing closure of communal facilities. Lawnsmead is well used as both a church and community resource, and is available to all. Further information on activities undertaken is given below in the 'review of the year' section.

Annually, 10% of all Wonersh General Fund income, including legacies (up to YE 2020), will be allocated to the Mission Committee for outward giving, and the detail of the beneficiaries for 2021 is given in the accounts. A change of policy in 2020 means that from 2021 legacies will not be included in the calculation.

Achievements and performance:

The PCC over the last year has continued to respond and direct the church in relation to the impact of Coronavirus and the ramifications for functions, services and events at the church and in its buildings. Risk Assessments have been brought up to date for all buildings and especially the Vicarage which has become another asset for use by the community in the parish. In addition, new investment policies, safeguarding and ex-offenders policies have been approved. Both the Mission and Finance committee have updated terms of reference and documents transferred to a central Google Drive with permitted access at different levels. The PCC have approved and overseen the improved lighting at the church, refurbished and reordered Vestry and an ongoing development of the Churchyard itself. The Vicarage has been refurbished for alternative uses and is part occupied by the church hospitality manager. Other achievements are outlined in the Review of the Year below. A complaint was received in respect of the election of Churchwardens at the last APCM. All details and process was referred to the Diocese who confirmed that a suitable due process had been followed.

Financial review:

Following a second year of COVID, the church activities have continued to be restricted but we were able to carry out the programme of works that had been referred to in last year's accounts. Overall £70,000 was spent on improvements, and we benefitted from an unrealised investment gain of £40,000 from the Springfield Property. Overall net funds have decreased by £20,000 but this is not a cause for concern with total funds in excess of £1,000,000 at year end. Overall giving reduced slightly by less than 3%, but there is always the impact of one off donations and legacies from year to year. Our 10% outward giving amounts were similar to last year, but there were only a small level of special collections this year.

The church continues to benefit from very generous donations and gifts from members of the congregation, however it is not always appropriate to name them in the accounts. Due to a recent significant donation in 2022, it has been decided to rename the Stewart Henshaw Fund as the Youth Fund. Similarly the Special Needs Fund has been renamed the Hardship Fund.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy:

A historic policy of retaining a fixed amount in reserve was deemed to be unsuitable, and a regular review of reserves was instigated in 2018. The 2021 reserves statement is shown below:

Wonersh Church Reserves Policy:

It is the policy of this Church to hold reserves in four separately defined and distinct funds.

Non-designated Funds

The Church will hold reserves equivalent to four months general running costs and an additional three month's salary costs. This fund will be known as the General Prudence Fund and as at December 2021, this value is equivalent to approximately £75,000.

It is also our policy to hold an amount for likely forthcoming building works that involve replacements or maintenance. This fund will be known as the Fabric Maintenance Fund and as at December 2021 contains a sum equivalent to £3,000. After a year of substantial expenditure a general provision of £1,000 has been made for the Church and Lawnsmead, and £500 for the Vicarage and Springfield.

We will also hold an amount for special projects. This fund will be known as the Unrestricted Legacy and Project Fund and as at December 2021 contains a sum equivalent to £69,000. No specific allocations have been made at this stage, however, it is worth noting that this fund could be used to supplement the General Prudence Fund at any time should the PCC deem this necessary.

Restricted and Designated Funds

We also hold funds that are gifted to the Church for specific purposes or have been designated for specific purposes by the PCC. This fund will be known as the Restricted and Designated Fund and as at December 2021 contains a sum equivalent to £950,000. The sum is made up as follows; £406,000 in restricted legacies/funds and £544,000 designated fund invested in "Springfield".

These projects reconcile to the funds shown in the Statement of Funds on page 8 of the accounts as follows:

	Total	General Prudence Fund	Fabric Maintenance Fund	Unrestricted Legacy & Project Fund	Restricted & Designated Fund
	£	£	£	£	£
Restricted funds	406,671				406,671
Marie Peters Legacy (unres & designated)	543,740				543,740
Rosemary Wedgwood Legacy	30,008	30,008			
Fabric Maintenance	3,000		3,000		
Outward Giving	124			124	
General	113,516	44,992		68,524	
TOTAL	1,097,059	75,000	3,000	68,648	950,411

It is proposed that, should there be a surplus over and above the funds described, the PCC should meet to decide how it can best be used to further the work of the church and to benefit the public.

10% of annual income, excluding legacies and donations for specific projects, will be allocated to the Mission Committee for outward giving.

This policy will be reviewed every three years. The financial allocations will be reviewed and included in the accounts annually.

Plans for future periods:

Following two years of interregnum and a global pandemic, there is a certain amount of rebuilding required. The nature and structure of 'Church' has changed and congregational habits have shifted. Our focus for the year ahead is therefore to seek community, both within the church family and within the wider village context. We aim to do this by several means:

- Our services will need to be more welcoming, inclusive and hospitable.
- We will refresh our branding, to include our website, to illustrate a new and up to date approach.
- The Vicarage will be used as a non-threatening 'threshold space' to welcome and serve the village
- Our teaching will emphasise the basics of Christian life and belief and the need to share our faith with our neighbour
- We will introduce new events to focus upon the key areas of activity, with young families (and their children) and the retirees within our community; such as reinvigorating Chatterbox, parenting courses, messy church concerts and mini-breaks.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, Governance and Management:

The structure and governance of the PCC has been reviewed in previous years and to this structure has been added confirmation of the role and election of Church Wardens. The method of appointment of PCC members is set out in the Church Representation Rules (CRR) and in 2018 the APCM approved that the PCC should be smaller than would otherwise be required by the CRR, in view of a shortage of candidates. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The Electoral Roll application and confirmation process is underway and a new Electoral Roll Officer is in place. Members of the PCC are inducted into their role and responsibilities using literature prepared by the Diocesan Department for Mission, Evangelism and Parish Development. Between the departure of one Vicar and a new appointment, day-to-day management of the Church was being carried out by the Church Wardens. There have been various staff changes during the year and all new members have undertaken the appropriate training and checks as required by the Diocese.

The PCC met eight times during 2021. In addition to the PCC, there are sub-committees such as Finance and Mission whose focus can be more defined than that in a PCC meeting. These committees meet as regularly as they can, and as required. A review of the Finance Committee was undertaken during the year and confirmation obtained from the PCC for the structure of the group. The Building Committee awaits a new 'lead' but the Mission Committee have updated their terms of reference and have started a rolling review of mission partners so that regular updating and partnership is sought.

Review of the year:

2021 saw the end of Interregnum at the church with the installation of David Peters as Vicar on 26th May 2021. Kia Pakenham had held the church during a period of vacancy from January to May, aided by Jens Manckel of St Saviour's Church in Guildford, to whom we are grateful.

The year also saw the resignation of Sarah Rowden to release her to move on to Ordination training for which she had been accepted in the Spring of 2021. James Cooke formally retired, although continues as PTO in order to cover moments of staff absence or holiday. Patsy Kettle has taken an increased role for which we are all thankful. Liz Tilley continues as Chaplain to Birtley House and Keith Bateson has stepped back, concentrating on home care and prayer. Colin Matthews has been invaluable in providing advice and support while needing to isolate away from the church building.

With an invigorated vision to follow, the improvements to the church were completed and the churchyard saw its first full year of 're-wilding', a process which will develop and be enhanced in the year ahead. The Vicarage has been re-envisioned and a new children and families worker appointed. Chatterbox has restarted and Messy Church and a Parenting Course begun. Work has been started on reviewing the branding to the church and looking at the service structure bearing in mind reduced resources and the impact of Coronavirus.

The church buildings continue to provide support for the community and it is intended to open these resources out to as wide a community as possible through the art of hospitality. It is intended to instigate a spirit of teamwork to meet the needs of pastoral care and home groups and these changes will be introduced in the coming months.

Services resumed in May 2021 and in June, livestreaming was instigated for the first time. This has continued since with new operators being trained and a strong and regular on-line community being created, serving those unable to attend for a variety of reasons.

St Martin's Church at Blackheath has enjoyed relatively steady attendance although with reduced numbers of occasional offices which places some stress on finances. The congregation has been consistent, the hard work of Patricia and David Allen ongoing and there is a feeling of opportunity in the village. The Coffee Morning made a welcome return and different events are planned for the year ahead. The church now has broadband which has been used on numerous occasions to stream services and record others for later broadcast. More will be made of this facility in the days ahead.

Wonersh Church took part in the Heritage Day in September and has been host to WI groups enjoying the beauty and history of the building and surroundings.

Wonersh and Shamley Green School:

We maintain strong links with our church school both through assemblies and Open the Book, and also through the Governing Body and other sub-committees, where the Vicar is a member. The Churchwardens also represent the PCC on the Wonersh and Shamley Green Church of England School and School Meadow Charity and the Wonersh Church Green Trust. The Vicar is a member of Wonersh United Charity.

Financial statements:

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

signed by REVD. DAVID PETERS CHAIRMAN

11 April 2022

**WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT TO THE PCC OF WONERSH WITH BLACKHEATH
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1: accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2: the accounts do not accord with those records; or

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the
- 3: accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C N Barnard FCA
ICAEW
Camabelu Limited
Fetcham Park House, Fetcham Park
Lower Road, Fetcham
Surrey KT22 9HD

Date: 11 April 2022

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL						
STATEMENT OF FINANCIAL ACTIVITIES						
FOR THE YEAR ENDED 31 DECEMBER 2021						
		Restricted Blackheath	Restricted Wonersh	Unrestricted Wonersh	2021 Total	2020 Total
	Note	£	£	£	£	£
INCOMING RESOURCES						
Voluntary income						
Planned Giving, donations and legacies		10,122	-	125,638	135,760	132,407
Gift Aid recovered		2,856	-	30,702	33,558	33,265
Collections at Services and all other giving		1,409	581	18,160	20,150	30,968
		14,387	581	174,500	189,468	196,640
Church activities						
Lawnsmead & Selwyn Room lettings		-	-	3,141	3,141	1,503
PCC Fees		400	-	5,490	5,890	5,184
Magazine advertising and sundry income		-	-	2,334	2,334	1,772
		400	-	10,965	11,365	8,459
Income from investments						
Springfield rental income		-	-	14,600	14,600	14,420
Interest and dividends received		576	7	78	661	1,316
		576	7	14,678	15,261	15,736
TOTAL INCOME		15,363	588	200,143	216,094	220,835
RESOURCES USED						
		Restricted Blackheath	Restricted Wonersh	Unrestricted Wonersh	2021 Total	2020 Total
	Note	£	£	£	£	£
Church activities						
Mission giving and Donations						
Missionary Societies and other Overseas		350	581	10,020	10,951	16,453
Home Missions and other Church Societies		200	-	3,390	3,590	5,723
Secular - Charities and Other		946	-	3,490	4,436	6,992
Ministry						
Parish share		8,040	-	99,779	107,819	107,819
Clergy and staff costs	10	2,579	-	29,131	31,710	34,590
Church running expenses	11	3,946	525	74,356	78,827	52,871
Church management and administration		1,381	-	23,128	24,509	23,938
Church Hall running and refurbishment costs	12	-	-	12,027	12,027	10,157
Cemetery improvements	2	-	4,500	-	4,500	-
TOTAL EXPENDITURE		17,442	5,606	255,321	278,369	258,543
NET (EXPENDITURE)/INCOME		(2,079)	(5,018)	(55,178)	(62,275)	(37,708)
Net gains on investments	15	2,763	-	40,000	42,763	85,943
NET MOVEMENTS IN FUNDS		684	(5,018)	(15,178)	(19,512)	48,235
Balance at 1 January		38,942	372,069	705,560	1,116,571	1,068,336
Balance at 31 December		39,626	367,051	690,382	1,097,059	1,116,571
All income and expenditure derives from continuing activities.						

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WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020 (PRIOR YEAR COMPARATIVES)

	Restricted Blackheath	Restricted Wonersh	Unrestricted Wonersh	2020 Total	2019 Total
INCOMING RESOURCES	£	£	£	£	£
<u>Voluntary income</u>					
Planned Giving, donations and legacies	10,342	-	122,065	132,407	159,725
Gift Aid recovered	2,735	-	30,530	33,265	39,095
Collections at Services and all other giving	799	11,770	18,399	30,968	43,629
	13,876	11,770	170,994	196,640	242,449
<u>Church activities</u>					
Lawnsmead & Selwyn Room lettings	-	-	1,503	1,503	7,833
PCC Fees	182	-	5,002	5,184	8,382
Magazine advertising and sundry income	-	-	1,772	1,772	5,231
	182	-	8,277	8,459	21,446
<u>Income from investments</u>					
Spingfield rental income	-	-	14,420	14,420	2,400
Interest and dividends received	633	95	588	1,316	1,857
	633	95	15,008	15,736	4,257
TOTAL INCOME	14,691	11,865	194,279	220,835	268,152
RESOURCES USED	£	£	£	£	£
<u>Church activities</u>					
<u>Mission giving and Donations</u>					
Missionary Societies and other Overseas	350	6,390	9,713	16,453	15,093
Home Missions and other Church Societies	200	2,130	3,393	5,723	4,099
Secular - Charities and Other	899	2,600	3,493	6,992	7,187
<u>Ministry</u>					
Parish share	8,309	-	99,510	107,819	107,018
Clergy and staff costs	3,521	-	31,069	34,590	40,806
Church running expenses	2,556	-	50,315	52,871	35,935
Church management and administration	1,490	-	22,448	23,938	9,528
Church Hall running and refurbishment costs	-	-	10,157	10,157	24,016
TOTAL EXPENDITURE	17,325	11,120	230,098	258,543	243,682
NET (EXPENDITURE)/INCOME	(2,634)	745	(35,819)	(37,708)	24,470
Net gains on investments	1,256	-	84,687	85,943	2,686
NET MOVEMENTS IN FUNDS	(1,378)	745	48,868	48,235	27,156
Balance at 1 January	40,320	371,324	656,692	1,068,336	1,041,180
Balance at 31 December	38,942	372,069	705,560	1,116,571	1,068,336

All income and expenditure derives from continuing activities.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AND STATEMENT OF FUNDS
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	350,000	351,052
Investments	15	562,284	519,521
		<u>912,284</u>	<u>870,573</u>
CURRENT ASSETS			
Debtors and prepayments	16	7,876	5,582
Tax Recoverable		5,958	9,975
CBF Church of England short term deposits		175,909	177,815
Cash at Bank		17,272	99,377
		<u>207,015</u>	<u>292,749</u>
LIABILITIES FALLING DUE WITHIN ONE YEAR			
Creditors and accruals	17	22,240	46,751
NET CURRENT ASSETS		<u>184,775</u>	<u>245,998</u>
NET ASSETS		<u>1,097,059</u>	<u>1,116,571</u>

FUNDS	Note	2021 £	2020 £
<u>Restricted</u>			
Blackheath	1	39,626	38,942
Cemetery Extension B Cook	2	7,060	11,553
Hardship Fund	3	4,999	4,999
Lawnsmead Capital	4	350,000	350,000
Youth Fund	5	4,986	5,511
		<u>406,671</u>	<u>411,005</u>

	Note	2021 £	2020 £
<u>Unrestricted</u>			
Marie Peters Legacy (designated fund, includes revaluation reserve)	6	543,740	503,740
Rosemary Wedgewood Legacy	7	30,008	29,992
Fabric Maintenance	8	3,000	52,000
Outward Giving	9	124	127
General	page 12	113,516	119,707
		<u>690,388</u>	<u>705,566</u>
TOTAL FUNDS		<u>1,097,059</u>	<u>1,116,571</u>

REVD. DAVID PETERS
Chairman
11 April 2022

NICHOLAS GRAY FCA
Joint Honorary Treasurer
11 April 2022

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2021

GENERAL INFORMATION AND BASIS OF PREPARATION

Wonersh with Blackheath Parochial Church Council is a body established by the Church of England, by Act of Parliament. The correspondence address is given in the trustees report. The PCC is a public benefit entity as defined by FRS 102, and these financial statements contain information about the charity as an individual body. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value.

The financial statements have been prepared on a going concern basis as the trustees have assessed the going concern position and have no reason to believe that there are any material uncertainties that would affect the ability of the PCC to continue as a going concern for the foreseeable future.

The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members

INCOME RECOGNITION

Voluntary income and capital sources

Collections are recognised when received by, or on behalf of, the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. There are no donated facilities or donated professional services. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102), but is described in the trustees' report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. Grants to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

**WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income is included in the financial statements when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised in line with the layout set out in the 'PCC Accountability' guidance on accounts, reports and scrutiny – this is shown as follows:

- church activities includes parish share, church running expenses, church hall running costs, church and church hall repairs and maintenance and mission giving and donations.
- cost of generating funds includes, if applicable, costs of generating voluntary income, costs of stewardship campaigns and costs of events.
- investment management costs.

Governance costs such as the cost of PCC meetings and Independent Examination costs are apportioned across the expenditure categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Grants payable to third parties are within the charitable objectives.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2021

FIXED ASSETS

Land and buildings

Per Church Accounting Regulations, and SORP (FRS 102), land and buildings can be left at cost or revalued to fair or market value. Details of all properties are given in note 4 below.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified is included in expenditure for the year.

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts in line with s10(2) of the Charities Act 2011, where the assets should not be included in the accounts but may be referred to in the notes. Costs associated with the maintenance or improvement of such assets will be taken directly to the Statement of Financial Activities in the year in which they are incurred. Details of all properties are given in note 4 below.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 subject to expenditure set out in the following paragraph will be capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred on consecrated or beneficed buildings where individual items cost under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is not capitalised.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 3-4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investment property

Investment property is measured initially at cost and subsequently at fair value at the reporting date. Investment property is not depreciated.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs etc) are valued at fair value at year end.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash deposits with financial institutions that are readily convertible to known amounts of cash with an insignificant risk of change in value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are stated at transaction price.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pensions

Details of the pension accounting policy is set out in note 14.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES – WONERSH GENERAL FUND ONLY
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Note</u>	2021 £	2020 £
INCOME			
PGS Giving		84,077	88,082
Other Gift Aided donations		41,561	33,982
Tax recoverable on Gift Aid		30,702	30,530
Collections, donations, legacies and grants		18,741	26,919
		<u>175,081</u>	<u>179,513</u>
Less:			
10% Appropriation to Outward Giving	9	(16,897)	(16,599)
		<u>158,184</u>	<u>162,914</u>
Interest received - CBF General Fund		62	461
Selwyn Room hire		96	-
Magazine advertising		1,439	1,440
Net clerical fees retained by PCC		5,490	5,002
Coffee on the Green surplus		-	-
Other income		895	332
Springfield rental income		14,600	14,420
		<u>180,766</u>	<u>184,569</u>
EXPENDITURE			
The Parish Share net of Blackheath contribution - £8,040 (2020 £8,309)		99,779	99,510
The Ministry	10	29,131	31,069
The Church and services	11	26,356	26,434
Lawnsmead Hall	12	6,982	6,888
Independent examiner fees* & professional fees		10,086	4,800
Donations		581	8,812
Courses and subscriptions		90	36
Springfield utilities and maintenance		4,108	7,129
Other Church activities	13	9,716	4,457
Bank charges and service fees		128	-
		<u>186,957</u>	<u>189,135</u>
Net expenditure for the year	18	<u>(6,191)</u>	<u>(4,566)</u>
General Fund balance 1 January		<u>119,707</u>	<u>124,273</u>
General Fund balance 31 December		<u>113,516</u>	<u>119,707</u>

* fees payable to the PCC's examiner for the examination of the financial statements amounted to £1,300 (2020 £1,300) and for other services £464 (2020 nil). Details of Payments to Charlie Wakefield are disclosed in note 14.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL
NOTES TO ACCOUNTS – WONERSH
FOR THE YEAR ENDED 31 DECEMBER 2021

1. BLACKHEATH

The Blackheath District Church Council funds of £39,626 (2020 £38,942) are restricted funds within the combined accounts and the movements are outlined in the Statement of Financial Activities set out on page 6.

2. CEMETERY EXTENSION - BEATRICE COOK FUND (RESTRICTED)

	2021	2020
	£	£
Balance 1 January	11,553	11,458
Income - Deposit account interest	7	95
Inter-fund transfer	-	-
Expenditure - Cemetery extension	(4,500)	-
Balance 31 December	<u>7,060</u>	<u>11,553</u>

This fund is to be used for the purpose of improving and extending the cemetery.

3. HARDSHIP FUND (RESTRICTED)

	2021	2020
	£	£
Balance 1 January	4,999	4,349
Donation	-	3,250
Expenditure	-	2,600
Balance 31 December	<u>4,999</u>	<u>4,999</u>

This fund is to be used for the purpose of assisting those in need of financial help.

4. LAWNMEAD CAPITAL FUND (RESTRICTED) AND TANGIBLE FIXED ASSETS

	2021	2020
	£	£
Net Book Value 1 January	1,052	2,246
Additions at cost	-	-
Depreciation for the year	(1,052)	(1,194)
Net book value of equipment at 31 December (unrestricted)	<u>-</u>	<u>1,052</u>
Lawnsmead Hall - at value in use (restricted) *	<u>350,000</u>	<u>350,000</u>
Balance 31 December	<u>350,000</u>	<u>351,052</u>

* Lawnsmead Church Hall is a Victorian building, originally the village school, which contains 3 meeting rooms, the main hall, the Turner room and the Jubilee room. The Church Hall was included for the first time in the accounts in 2000 at a 'value in use' figure of £350,000. The insurance value of Lawnsmead Hall is now approximately £430,000.

Due to the age of the building, it would be impossible to calculate the current actual cost. On transition to SORP (FRS102), the 'value in use' figure was deemed as the asset's cost at that date. The PCC do not intend a policy of revaluation for this property.

The Cemetery Chapel is held on behalf of the Parish but no value is attributed to it in these accounts. Based upon independent advice this building has an insurance valuation of £100,000 to cover rebuilding.

No values have been attributed to the Wonersh Church building or the churchyard (*the church of St John the Baptist, Wonersh*), the cemetery at Blackheath nor the Blackheath Church building (*St Martin's*) in accordance with the Charities Act 2011 s10(2) [consecrated and benefice property] and the guidance given in the Church Accounting Regulations.

5. YOUTH FUND (RESTRICTED)

	2021	2020
	£	£
Balance 1 January	5,511	5,511
Expenditure - books and materials for youth group activities	(525)	-
Balance 31 December	<u>4,986</u>	<u>5,511</u>

This fund is to be used for the purpose of supporting youth activities.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

NOTES TO ACCOUNTS – WONERSH

FOR THE YEAR ENDED 31 DECEMBER 2021

6. MARIE PETERS LEGACY (UNRESTRICTED DESIGNATED)

	2021	2020
	£	£
Balance 1 January	503,740	419,053
Net gain on investment (note 15)	40,000	84,687
Balance 31 December	<u>543,740</u>	<u>503,740</u>

This fund is unrestricted but was designated by the PCC to be used for the purchase of a property (Springfield, see note 15) in the village to house a church youth worker. The property was let to a third party in 2019 on a temporary basis which continued throughout 2021, and the PCC reclassified it as an investment property in 2020 and it is included at its fair value at the year end.

7. ROSEMARY WEDGWOOD LEGACY (UNRESTRICTED DESIGNATED)

	2021	2020
	£	£
Balance 1 January	29,992	29,865
Deposit account interest	16	127
Balance 31 December	<u>30,008</u>	<u>29,992</u>

This fund is unrestricted but has been separately designated by the PCC. The purpose of the remaining balance is yet to be defined by the PCC.

8. FABRIC MAINTENANCE FUNDS (UNRESTRICTED DESIGNATED)

	Church	Vicarage	Lawnsmead	Springfield	Total
	£	£	£	£	£
Balance from 1 January 2021	49,000	-	3,000	-	52,000
Allocation from General Fund (see notes 11, 13 and 12)	10,458	6,571	3,433	500	20,962
	<u>59,458</u>	<u>6,571</u>	<u>6,433</u>	<u>500</u>	<u>72,962</u>
Expenditure (notes 11, 13, 12 respectively)	(58,458)	(6,071)	(5,433)	-	(69,962)
Balance as 31 December 2021	<u>1,000</u>	<u>500</u>	<u>1,000</u>	<u>500</u>	<u>3,000</u>
Expenditure					
Church Lighting	15,636				15,636
Vestry improvements	17,032				17,032
Boiler Replacement	25,790				25,790
Lawnsmead External Works			5,433		5,433
Vicarage Decoration		6,071			6,071
Total	<u>58,458</u>	<u>6,071</u>	<u>5,433</u>	<u>-</u>	<u>69,962</u>

This fund is unrestricted and is designated by the PCC to be used for the upkeep and maintenance of the church buildings. The PCC anticipates the need for ongoing repair and maintenance and on an annual basis approves a transfer from general funds to fund ongoing maintenance costs.

PRIOR YEAR FABRIC MAINTENANCE FUNDS

	Church	Vicarage	Lawnsmead	Springfield	Total
	£	£	£	£	£
Balance from 1 January 2020	72,881	5,735	4,764	-	83,380
Allocation from General Fund	4,956	1,805	1,351	-	8,112
	<u>77,837</u>	<u>7,540</u>	<u>6,115</u>	<u>-</u>	<u>91,492</u>
Expenditure	(28,837)	(7,540)	(3,115)	-	(39,492)
Balance as 31 December 2020	<u>49,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>52,000</u>
Expenditure					
LED Church Lighting	23,160				23,160
Vestry improvements	5,677				5,677
Lawnsmead Roof Work			3,115		3,115
Vicarage Decoration		4,190			4,190
Vicarage Shed		3,350			3,350
Total	<u>28,837</u>	<u>7,540</u>	<u>3,115</u>	<u>-</u>	<u>39,492</u>

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

NOTES TO ACCOUNTS – WONERSH

FOR THE YEAR ENDED 31 DECEMBER 2021

9. OUTWARD GIVING

	2021	2020
	£	£
General Church	26	29
Junior Church	98	98
	124	127
General Church		
Balance 1 Jan	29	29
Income: Appropriation from General Fund	16,897	16,599
Special Collections	581	8,520
Outward Giving	(16,900)	(16,599)
Distributions: Special Collections	(581)	(8,520)
Balance 31 Dec	26	29
Junior Church		
Balance 1 Jan	98	98
Balance 31 December	98	98
Special Collections	2021	2020
<u>Missionary societies and other Overseas:</u>		
Tearfund (Harvest Festival appeal)	140	6,390
Compassion - Child sponsorship	441	-
	581	6,390
<u>Home Mission:</u>		
Wonersh & Shamley Green School (COVID appeal)	-	2,130
Guildford Food Bank (Hardship appeal)	-	1,000
Local families (Hardship appeal)	-	1,600
	-	4,730
	581	11,120

Special Collections are funds collected by the charity to be paid out, or passed on, to another charity – usually these funds do not pass through the PCC bank accounts. The figure of £nil (2020 £2,600) is included in the Statement of Financial Activities on page 5 and 6 (as income and expenditure) but is not included in the Wonersh General Fund on page 12.

9. OUTWARD GIVING continued

	2021	2020
Outward Giving		
<u>Missionary Societies and other Overseas:</u>		
Tear Fund	1,075	1,325
Charlotte Richards (World Horizons)	2,890	2,893
Ema and Viorel Tulpan (Golgotha Church)	2,890	2,893
Bible Society	275	525
Viva	2,890	2,893
	10,020	10,529 *
<u>Home Mission:</u>		
Wonersh & Shamley Green School	2,890	2,893
Wonersh Church Green Trust	350	350
Guildford Bell Ringers	150	150
	3,390	3,393
<u>Secular Charities:</u>		
Four Villages Day Centre	300	300
YMCA WonCare	2,890	2,893
WonCare	100	100
Age Concern	200	200
	3,490	3,493
	16,900	17,415

The donations above are all paid to institutions. At the year end, a provision of 10% is made (see page 12). The allocation of this provision is proposed by the Missionary Committee and approval is made by the PCC. The intention of the PCC is for funds to be paid to the donees in the first half of the next financial year. There are no performance related conditions attached to these provisions. The provision made at 31 December 2021 of £16,900 is included in creditors per note 17 (2020 £17,415). At 31 December 2021, an amount of £nil (2020 £nil) for mission giving awarded in prior years has not yet been paid out and is carried forward in creditors.

*The amount actually paid differs due to creditors brought forward and carried forward.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

NOTES TO ACCOUNTS – WONERSH

FOR THE YEAR ENDED 31 DECEMBER 2021

10. THE MINISTRY

		2021	2020
		£	£
Working expenses		909	969
Secretarial and administration salaries	note 14	10,596	10,300
Youth work salary and employment costs	note 14	14,941	17,491
Youth work pension costs	note 14	990	1,710
Youth group activities		927	1,268
Photocopying, website, stationery and telephone		3,347	2,852
UNRESTRICTED WONERSH		31,710	34,590
Blackheath contribution to expenses		(2,579)	(3,521)
Wonersh Total		29,131	31,069

11. THE CHURCH AND SERVICES

		2021	2020
		£	£
Heat, light and water		3,461	2,966
Insurance		2,948	2,911
Repairs, maintenance and equipment		60,117	36,625
Upkeep of services		1,444	1,178
Music and organ		372	265
Cemetery upkeep		2,543	1,999
Church cleaning		3,174	3,424
Churchyard upkeep		297	947
		74,356	50,315
Transfer from fabric fund	note 8	(58,458)	(28,837)
Top up Church fabric maintenance provision	note 8	10,458	4,956
		26,356	26,434

12. LAWNMEAD HALL

		2021	2020
		£	£
<u>Income</u>			
Letting		3,045	1,503
Total Income		3,045	1,503
<u>Expense</u>			
Heat, light, water & telephone		2,394	2,818
Insurance		1,474	1,456
Cleaning		1,108	1,000
Repairs and maintenance		7,051	4,881
		12,027	10,155
Transfer from fabric fund	note 8	(5,433)	(3,115)
Top up Lawnsmead fabric maintenance provision	note 8	3,433	1,351
Total expense		10,027	8,391
Net Cost		(6,982)	(6,888)

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

NOTES TO ACCOUNTS – WONERSH

FOR THE YEAR ENDED 31 DECEMBER 2021

13. OTHER CHURCH ACTIVITIES

		2021	2020
		£	£
Parish magazine costs		1,237	1,232
Depreciation - equipment	note 4	1,052	1,194
Sundry expenses		748	107
Vicarage expenses		7,118	9,149
Social activities (incl vicar leaving party)		184	-
Homegroups and Senior Citizens		48	-
Sustainability		210	-
		<hr/>	<hr/>
		10,597	11,682
Transfer from fabric fund for vicarage expenditure	note 8	(6,071)	(7,540)
Top up Vicarage fabric maintenance provision	note 8	6,571	1,805
		<hr/>	<hr/>
Total Expense		11,097	5,947
		<hr/>	<hr/>
Blackheath contribution to expenses		(1,381)	(1,490)
		<hr/>	<hr/>
Wonersh contribution to expenses		9,716	4,457
		<hr/>	<hr/>

*There are donations of £6,100 included within other Gift aided Donations on page 12, that were specifically made to contribute towards the Vicarage expenses. (2020 £nil).

Sundry expenses includes £619 (2020 £nil) for welcome / thank you gifts to the Vicar and other members of the PCC.

14. STAFF COSTS

		2021	2020
		£	£
Youth Director's salary and national insurance		14,941	17,491
Youth Director's pension contributions		990	1,710
Other salaries and national insurance		10,596	10,300
		<hr/>	<hr/>
Totals		26,527	29,501
		<hr/>	<hr/>

During the year the PCC employed a 'children and young families Youth Director' (from January to June 2021), followed by a new Director from mid November onwards, a church secretary, and an intern (from January to July 2021). All social security costs were covered by the Employment Allowance. The average number of staff employed during the year was 3 (2020 - 3). There are no employees who received total emoluments of more than £60,000. Expenses were reimbursed to 7 (2020 - 6) PCC members (trustees) in the year, totalling £5,975 (2020 £1,945). All expenses related to the running of the church.

In 2020, the PCC was asked to consider making payment for bookkeeping services to Charlie Wakefield (Treasurer) who was an Elected Member of the PCC and a Trustee of the Charity. The PCC reviewed the guidance issued by the Archbishops' Council, available via parishresources.org.uk, and concluded that payment for the services would be separate to the services of acting as a Trustee. This was discussed and agreed at PCC meetings, with Mr Wakefield not being present, and an hourly rate agreed. The total amount paid in the year was £7,780 (2020 £3,500). As outlined in the above-mentioned guidance, a written agreement has been produced and agreed between both parties. There are no further related party transactions that require disclosure. Total trustee and key management personnel remuneration benefits were £7,780 (2020 £3,500) as outlined above – key management personnel are considered to be the officers and elected members of the PCC, as listed on the first page of the trustees report.

Donations received from trustees in the year amounted to £38,909 (2020 £9,350), as a combination of regular giving, one-off giving and Special Collections/Special Giving Appeals.

NOTES ON CHURCH WORKERS PENSION FUND (CWPF) – December 2020 Year End

Wonersh with Blackheath PCC participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment, based on terms set and reviewed

by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have

bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal-Pension Age. There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers, and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to the SOFA in the year are contributions payable and amounted to £990 (2020 £1,710). A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019. The next valuation is due at 31 December 2022. For the Pension Builder Classic ('PB Classic') section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used, and a recovery plan was prepared. The deficit in the PB Classic will be recovered through holding back discretionary bonuses until such time as the deficit is removed, which is expected to be within five years.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. The legal structure of the scheme is such that if another employer fails, Wonersh with Blackheath PCC could become responsible for paying a share of that employer's pension liabilities. An actuarial report was received in July 2021 relating to 2020 – this indicated that by the end of 2020, the estimated deficits in the PB Classic section increased compared to the position at the last valuation but there has been improvement in 2021 which more than recovered the worsening in 2020. The current position in the PB Classic section is positive. For the Pension Builder 2014 section, a bonus of 6% was declared in April 2021 in respect of performance to the end of 2020.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

NOTES TO ACCOUNTS – WONERSH

FOR THE YEAR ENDED 31 DECEMBER 2021

15. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Listed Investments:		
Market value at 1 January 2021	19,521	18,265
Additions	-	-
Net gains	2,763	1,256
Market value at 31 December 2021	<u>22,284</u>	<u>19,521</u>
Investment Properties*		
Market value at 1 January 2021 (2020 - reclassified from freehold properties at historic cost)	500,000	415,313
Net gains	40,000	84,687
Market value at 31 December 2021	<u>540,000</u>	<u>500,000</u>
Total Market value 31 December 2021	<u>562,284</u>	<u>519,521</u>

Listed investments are all with the Central Board of Finance of the Church of England Investment Account, relating to Blackheath DCC Income Endowment fund – fair value at 31 December 2021 was £22,284 (2020 - £19,521).

A freehold residential property 'Springfield' was purchased in September 2014 (see note 6) to house a church youth worker – the property was previously included in the accounts as a freehold property and was included at its historic cost. This asset is included within the Marie Peters Fund. At the end of 2019, the youth worker moved out of the property and the PCC decided to let it for a 6 month initial term with a 3 month rolling notice period thereafter. In 2019, the property was not reallocated in the accounts to investment properties as there was a possibility that this property let would be only temporary and the PCC might require it to be vacated to house church staff again in the future. Throughout 2020 and continuing in to 2021 the property has continued to be let, and the PCC have therefore decided to classify the asset as an investment property and restate the property to fair value on an annual basis. The PCC asked Seymours Estate Agents in December 2021 to supply a marketing value and the property was visited by an agent and a value of £540k was supplied. Seymours is based in the locale and therefore has experience in the location and the type of property being valued.

16. DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Debtors and prepayments	3,543	88
Other debtors (incl Hardship loan)	-	385
PAYE refund	4,333	5,109
	<u>7,876</u>	<u>5,582</u>

17. CREDITORS

	2021	2020
	£	£
Outward giving	16,904	17,415
Accruals (including deferred income of £240 relating to Lawnsmead bookings for 2022)	5,336	29,336
	<u>22,240</u>	<u>46,751</u>

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

NOTES TO ACCOUNTS – WONERSH

FOR THE YEAR ENDED 31 DECEMBER 2021

18. WONERSH FUND RECONCILIATION

		2021	2020
		£	£
Net income/(expenditure) - Wonersh general fund	page 12	(6,191)	(4,566)
Fabric maintenance fund movement (church)	note 8	(48,000)	(23,881)
Fabric maintenance fund movement (vicarage)	note 8	500	(5,735)
Fabric maintenance fund movement (Lawnsmead)	note 8	(2,000)	(1,764)
Fabric maintenance fund movement (Springfield)	note 8	500	-
Interest rec'd Rosemary Wedgewood legacy fund	note 7	16	127
Rounding		(3)	
		<u>(55,178)</u>	<u>(35,819)</u>

The Wonersh General Fund as shown on page 12 does not include any restricted or designated fund movements. This note shows a reconciliation between the Wonersh General Fund and the Wonersh unrestricted column as shown on the Statement of Financial Activities as shown on page 6.

19. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	-	350,000	350,000
Investment fixed assets	540,000	22,284	562,284
Current assets	171,993	35,022	207,015
Current liabilities	(21,605)	(635)	(22,240)
As at 31 December 2021	<u>690,388</u>	<u>406,671</u>	<u>1,097,059</u>

	Unrestricted	Restricted	Total
	£	£	£
<i>Tangible fixed assets</i>	1,052	350,000	351,052
<i>Investment fixed assets</i>	500,000	19,521	519,521
<i>Current assets</i>	251,227	41,522	292,749
<i>Current liabilities</i>	(46,713)	(38)	(46,751)
As at 31 December 2020	<u>705,566</u>	<u>411,005</u>	<u>1,116,571</u>

20. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed in notes 13 & 14.