

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Broadstone	Church
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FOR THE YEAR ENDED

31 August 2024

Poole Bay Methodist	Circuit	Circuit no.	26/09
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Registered Charity - Charity Registration number

1127850

If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Revd Karen James

Church Stewards:

Mr Mike Brooke	Mrs Annette Brooke
Mrs Sylvia Kingston	
Mrs Diane Skinner	
Mrs Barbara Talbot	

Treasurer:

Andrew Goodwin

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	57,246	6,002	63,248	65,195
a2	Donations and Memorial gifts	6,704		6,704	13,454
a3	Bank and CFB interest and Investment income	4,704		4,704	3,922
a4	Lettings	35,023		35,023	27,320
a5	Other receipts	22,963		22,963	26,164
a6	TOTAL RECEIPTS	126,640	6,002	132,642 (a7)	136,055
SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	47,106		47,106	58,659
b3	Donations				
b4	Repairs and Maintenance	23,451		23,451	8,786
b5	Utilities (Insurances, water charges, heating & lighting)	17,491		17,491	21,488
b6	Cleaning	19,394		19,394	17,971
b7	Other payments	23,221		23,221	16,998
b8	TOTAL PAYMENTS	130,663		130,663 (b9)	123,902
SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR (a6-b8)	(4,023)	6,002	1,979	12,153
c2	Total funds brought forward from last year	144,186	12,822	157,008 (c6)	143,507
c3	Sub total (c1+c2)	140,163	18,824	158,987	155,660
c4	Transfers and adjustments		4,725	4,725 (c7)	1,348
c5	TOTAL FUNDS AT END OF YEAR (c3+c4)	140,163	23,549	163,712 (c8)	157,008 (c6)
SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)			£	£
d1	Balance brought forward from last year			1,617	269
d2	Offerings/Gifts - received for external organisations			4,725	3,011
d3	Offerings/Gifts - passed to external organisations				1,663
d4	BALANCE STILL TO BE PAID (d1+d2-d3)			6,342	1,617

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
Sub total of Internal Organisations funds					(e11)	(e12)
Church accounts (totals brought forward from page 2 - totals column)	132,642 (a7)	130,663 (b9)	1,979	4,725 (c7)	157,008 (c6)	163,712 (c8)
TOTAL CASH FUNDS HELD BY CHURCH	132,642	130,663	1,979	4,725	157,008 (x)	163,712 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
Cash in hand		
Bank Current Account	42,647	71,763
Bank Deposit Account	292	299
Central Finance Board	114,069	91,650
Trustees for Methodist Church Purposes		
Other funds		
SUB TOTAL - Church accounts	157,008 (c6)	163,712 (c8)
Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)	(e12)
TOTAL CASH FUNDS HELD BY CHURCH	157,008 (x)	163,712 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
Investments (include Endowments)		
Land & Buildings (see notes re Insurance value)	1,201,231	1,201,231
Other Assets	3,103	5,848
Loan(s) - show amount outstanding at year end		
Other Liabilities	4,179	8,776

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church ... BROADSTONE METHODIST CHURCH..... No.1127850

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Financial Administrator
Signature of treasurer *Joise Tidd* Date... *12/02/2025*
Name and address of treasurer *c/o Poole Bay Circuit*
..... Post Code.....

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the meeting of the Church trustees held on ...*19/02/2025*...

Signature of the Chair of the meeting

Name of the Chair of the meeting Date

Independent Examiner's Report to the Trustees of the

Broadstone Methodist Church

Charity Number 1127850

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Broadstone Methodist Church for the year ended 31 August 2024 set out on pages 2 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ... BROADSTONE METHODIST CHURCH..... No.1127850

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have ~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address

Date

* delete or circle as appropriate

BROADSTONE METHODIST CHURCH - SUMMARY INCOME & EXPENDITURE ACCOUNT
01.09.23 - 31.08.24

	£		
4000 Collection - Cash	✓ 2,500.85		offerings
4005 Collection - Envelopes	✓ 3,928.00		offerings
4010 Collection - Direct Giving	✓ 41,953.00	48,382.00	offerings
4020 Gift Aid	✓ 8,864.08	8,864.00	tax recovered
4100 Interest	4,704.40	4,704.00	bank interest
4200 Lettings	35,023.38	35,023.00	Lettings
4400 Catering	17,857.64		other receipts
4410 Publications	145.60		other receipts
4420 Solar Power	✓ 3,908.69		other receipts
4425 Family Worker	6,001.96	6,002.00	offerings - restricted funds
4500 Donations	6,132.53	6,133.00	donations
4510 Fund Raising	447.08		other receipts
4690 Sundry Income	603.45	22,963.00	other receipts
4550 Memorial Gifts	571.00	571.00	memorial gifts
4900 External Organisations	4,724.75		excluded
TOTAL INCOME	137,366.41	132,642.00	4,724.41
5000 Assessment	47,106.00	47,106.00	assessment
5210 Cleaning	19,393.95	19,394.00	cleaning
5230 Repairs	23,450.94	23,451.00	repairs & maintenance
5300 Gas	6,697.46		utilities (insurance, water, energy)
5310 Electric	3,986.11		utilities
5320 Water	2,366.00	13,050.00	utilities
5330 Insurance	4,441.42	4,441.00	insurance
5340 Telephone	693.69		other payments
6010 Worship Resources	744.20		other payments
6020 Visitor Speakers	0.00		other payments
6030 Books & Gifts	160.90		other payments
6080 Youth Work	0.00		other payments
6210 Licences & Permits	1,571.44		other payments
6230 Catering	10,855.46		other payments
6240 Office Staff	7,466.73		other payments
6250 Office Supplies	96.75		other payments
6260 Office Equipment	0.00		other payments
6270 Photocopying	1,073.90		other payments
6290 Bank charges	60.00		other payments
6300 Accounts Examination fee	480.00		other payments
6990 Sundry	18.00	23,221.00	other payments
9500 External Organisations	0.00		excluded
TOTAL EXPENDITURE	130,662.95	130,663.00	-0.05
MOVEMENT	6,703.46	1,979.00	
OPENING BANK BALANCES	157,008.48		
CLOSING BANK BALANCES	163,711.94		
MOVEMENT	6,703.46		

Then Media -

Bank Balances

31st August 2024

	£
CAF BANK - 00031957	15,747.06
CAF BANK GOLD - 00099530	299.17
NAT WEST - 43580947	56,016.26
CFB - 05203010	91,649.45
TOTAL	163,711.94

BROADSTONE M.C. Balance Sheet - prior to 31st August 2024

Expenditure

£

			1,408.81	paid 02.09.2024
	MBE Electrical Invoice 28410		421.54	paid 02.09.2024 (no invoices)
	Other accruals		1,677.00	paid 02.09.2024
	Poole Bay Methodists INV 2024006-BRO Jun-Aug'24 wages		4,497.97	paid 02.09.2024
	Knights Carpet & Flooring Invoice 3404		46.50	paid 13.09.2024
	Prayer books - expense claim		244.32	paid 17.09.2024 (NatWest)
	E.on Next - Aug24 energy bill			8,296.14
			480.00	Accrued
	Independent Examiner	YE 2024 Fee		
		Total	<u>8,776.14</u>	
Income	Solar power income (n/c 4755)	pro-rated	1,021.54 ✓	NatWest 25.09.2024
	HMRC gift aid		4,825.90 ✓	HMRC letter dated 06.09.2024
		Total	<u>5,847.44</u>	

BROADSTONE METHODIST CHURCH

Receipts and Payments Account for the Year Ended 31 August 2024

	notes	Unrestricted Funds Total 2023/24 £	Restricted Funds Total 2023/24 £	Total Funds 2023/24 £	Unrestricted Funds Total 2022/23 £	Restricted Funds Total 2022/23 £	Total Funds 2022/23 £
Income resources							
Offertory - Direct giving/Envelopes		45,881 ↑		45,881 ↑	44,795		44,795
- Cash collection		2,501 ↑		2,501 ↑	2,471		2,471
Tax refunds (gift aid)		8,864		8,864 ↑	11,992		11,992
Donations		6,133		6,133	7,465		7,465
Memorial gifts / Legacies		571		571 ↑	5,989		5,989
Family worker donations from members		0	6,002	6,002	0	5,936	5,936
Interest received		4,704		4,704 ↑	3,922		3,922
Coffee Club / refreshments / catering		17,858		17,858 ↑	17,248		17,248
Lettings		35,023		35,023 ↑	27,320		27,320
Fundraising		447		447	1,403		1,403
Pivot & Plans		146		146 ↑	185		185
Energy Grant - Circuit		0		0	3,000		3,000
Sundry receipts		603		603 ↑	239		239
Solar panel income		3,909 ↑		3,909 ↑	4,090		4,090
Total receipts		126,640	6,002	132,642 ↑	130,119	5,936	136,055
Total resources expended							
Charitable expenditure: management and administration							
Circuit Assessment		47,106		47,106 ↑	58,659		58,659
Property - Gas & Electricity, Water & Sewage		13,050		13,050 ↑	17,379		17,379
- Repairs & Maintenance	9	23,451		23,451 ↑	8,786		8,786
- Cleaning		19,394		19,394 ↑	17,971		17,971
- Insurance		4,441		4,441 ↑	4,109		4,109
Telephone		694		694 ↑	998		998
Café expenses		10,855		10,855 ↑	6,186		6,186
Printing, Postage, Stationery & Equipment	10	1,171		1,171 ↑	1,455		1,455
Licences & permits (inc. website)		1,571		1,571 ↑	1,624		1,624
Posters, Books, Cards, Gifts	11	161		161	130		130
Pulpit Expenses		744		744	732		732
Independent Examiners Fee		480		480 ↑	480		480
Donations		0		0	0		0
Sundries	12	78		78	1,345		1,345
Church Administrator		7,467		7,467 ↑	4,048		4,048
Family workers costs			0	0		0	0
Total payments		130,663	0	130,663 ↑	123,902	0	123,902
Net Receipts / Payments for the period				1,979	12,153		
Movement in External organisation monies				4,725	1,348		
Movement in debtors				2,745	-1,918		
Movement in creditors				-4,597	-1,838		
Balance at beginning of year				1,357,163	1,347,418		
Balance at Year End				1,362,015	1,357,163		

BROADSTONE METHODIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES AT 31 AUGUST 2024

	Notes	Unrestricted Funds 2023/24 £	Restricted Funds 2023/24 £	Total Funds 2023/24 £	Total Funds 2022/23 £
Fixed Assets for Church Use					
Tangible fixed assets - Church Building	1 & 3	1,201,231	0	1,201,231 ^	1,201,231 ^
Money Owed to the Church					
	6	5,848	0	5,848 ^	3,103
Monetary Assets					
Bank Current Accounts	7	145,133	18,280	163,413	156,716
Bank Deposit Accounts	7	299	0	299	292
		<u>145,432</u>	<u>18,280</u>	<u>163,712</u> ^	<u>157,008</u>
Money which the Church Owes					
	8	8,776	0	8,776 f	4,179
		<u><u>1,343,735</u></u>	<u><u>18,280</u></u>	<u><u>1,362,015</u></u> ^	<u><u>1,357,163</u></u>
Restricted Funds					
Donations towards Family worker			11,938		11,204
External Charities			6,342		1,618
			<u><u>18,280</u></u>		<u><u>12,822</u></u>

BROADSTONE METHODIST CHURCH

NOTES TO THE ACCOUNTS

1 Principal accounting policies

Accounting convention

The Financial Statements of the Broadstone Methodist Church have been prepared in accordance with section 133 of the Charities Act 2011 ('the Charities Act') on a receipts and payments basis.

Depreciation

No depreciation is provided.

2 Trustees' remuneration

Whilst no Trustee was remunerated for their role, the following Trustees were authorised to purchase items for the church's use and were reimbursed the cost of those items;

J Hewins, S Kingston, J. Jackson, D. Skinner, J. Greenaway, M.Greenaway

3 Church Building

The church building is valued at historical cost.

The freehold land is owned by the controlling trustees of the Methodist Church, Manchester.

4 Related Parties

During the year the following transactions occurred within the Methodist Church Organisation:

	received:	paid:
Connexional, charitable donations	£965	£0
Grants from district and Circuit	£nil	£nil
Circuit assessment fees	£nil	£47,106 ↗

At 31st August 2024 the Central Finance Board of the Methodist Church held balances of £91,649.45 on behalf of the Charity.

5 Reserve Policy

It is the Policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level to meet ongoing management and administration costs and additionally to retain sufficient funds to meet future refurbishment needs, ongoing capital expenditure and future mission initiatives.

The current level of Reserves held in the Bank satisfies these aspirations.

At 31st August 2024, there is over 6 month's of cover of total expenditure at current expenditure levels.

Broadstone

	This year	Last year
	£	£
6. Money Owed to the Church		
Solar power income	1,022	925
Gift Aid	4,826	2,178
	5,848	3,103
7. Monetary Assets		
Bank balance held in CAF Current Account	15,747 ↗	8,455
Bank balance held in CAF Gold	299 ↗	292
Bank balance held in CFB General	91,650 ↗	114,069
Bank balance held in Natwest Current Account	56,016 ↗	34,192
Total Cash and Bank	163,712 ↗	157,008
8. Money which the Church Owes		
Other creditors	6,619	1,164
Church wages	1,677	2,535
Independent Examination Fees	480	480
	8,776 ↗	4,179

Broadstone				
Income				
Donations & Legacies	Unrestricted	Restricted	2024 Total £	2023 Total £
Collections	48,382		48,382 ↗	47,266
Tax credits	8,864		8,864 ↗	11,992
Donations	6,133		6,133 ↗	7,465
Memorial gifts/Legacies	571		571 ↗	5,989
Donations for family worker		6,002	6,002 ↗	5,936
Total	63,950	6,002	69,952 ↗	78,648
Interest and Investment Income	Unrestricted	Restricted	2024 Total £	2023 Total £
Central Finance Board	4,686		4,686	3,908
CAF/CAF Gold	18		18	14
Total	4,704	-	4,704 ↗	3,922
Other Charitable Income	Unrestricted	Restricted	2024 Total £	2023 Total £
Lettings	35,023		35,023 ↗	27,320
Coffee club/refreshment/catering	17,858		17,858 ↗	17,248
Fundraising (Craft fair/Attic sale)	447		447 ↗	1,403
Solar panel energy credit	3,909		3,909 ↗	4,090
Publications	146		146 ↗	185
Grants - Circuit energy bill support	0		0	3,000
Other income	603		603 ↗	239
Total	57,986	-	57,986 ↗	53,485
Other Expenditure (breakdown)				
9. Repairs & Maintenance	Unrestricted	Restricted	2024 Total £	2023 Total £
Servicing / maintenance / repairs / sundries	9,088		9,088	3,338
Lift repairs	366		366	3,914
Replacement lighting café area	0		0	1,534
Floor repair prior to laying of carpets	2,740		2,740	0
Carpets	9,804		9,804	0
Mower / outside table	875		875	0
Teak seat	577		577	0
Repairs & Maintenance	23,451	-	23,451 ↗	8,786
10. Printing, postage, stationery & equipment	Unrestricted	Restricted	2024 Total £	2023 Total £
Office supplies	97		97	111
Printing, copying	1,074		1,074	1,344
Total printing, postage, stationery, equipment	1,171	-	1,171 ↗	1,455
11. Posters, books, cards & gifts	Unrestricted	Restricted	2024 Total £	2023 Total £
Posters, Christian books, cards	111		111	30
Gifts	50		50	100
Total posters, books, cards & gifts	161	-	161 ↗	130
12. Sundries	Unrestricted	Restricted	2024 Total £	2023 Total £
Bank charges & DBS fees	78		78	60
Flowers & other expenses	0		0	288
20 year celebration expenses	0		0	361
First Aid Course	0		0	300
Church garden	0		0	188
Framing	0		0	148
Total sundries	78	-	78 ↗	1,345

BROADSTONE METHODIST CHURCH - SUMMARY INCOME & EXPENDITURE ACCOUNT

01.09.23- 31.08.24

	£	
4000 Collection - Cash	2,500.85	offerings & tax recovered
4005 Collection - Envelopes	3,928.00	offerings & tax recovered
4010 Collection - Direct Giving	41,953.00	offerings & tax recovered
4020 Gift Aid	8,864.08	57,246.00 offerings & tax recovered
4100 Interest	4,704.40	4,704.00 bank interest
4200 Lettings	35,023.38	35,023.00 Lettings
4400 Catering	17,857.64	other receipts
4410 Publications	145.60	other receipts
4420 Solar Power	3,908.69	other receipts
4425 Family Worker	6,001.96	offerings - restricted funds
4500 Donations	6,132.53	donations & memorial gifts
4510 Fund Raising	447.08	other receipts
4690 Sundry Income	603.45	22,963.00 other receipts
4550 Memorial Gifts	571.00	6,704.00 donations & memorial gifts
4900 External Organisations	4,724.75	excluded
TOTAL INCOME	137,366.41	
5000 Assessment	47,106.00	47,106.00 assessment
5210 Cleaning	19,393.95	19,394.00 cleaning
5230 Repairs	23,450.94	23,451.00 repairs & maintenance
5300 Gas	6,697.46	utilities (insurance, water, energy)
5310 Electric	3,986.11	utilities
5320 Water	2,366.00	13,050.00 utilities
5330 Insurance	4,441.42	4,441.00 insurance
5340 Telephone	693.69	other payments
6010 Worship Resources	652.00	other payments
6020 Visitor Speakers	0.00	other payments
6030 Books & Gifts	110.90	other payments
6080 Youth Work	0.00	other payments
6210 Licences & Permits	1,571.44	other payments
6230 Catering	10,855.46	other payments
6240 Office Staff	7,466.73	other payments
6250 Office Supplies	96.75	other payments
6260 Office Equipment	0.00	other payments
6270 Photocopying	1,073.90	other payments
6290 Bank charges	60.00	other payments
6300 Accounts Examination fee	480.00	other payments
6990 Sundry	160.20	23,221.00 other payments
9500 External Organisations	0.00	excluded
TOTAL EXPENDITURE	130,662.95	
MOVEMENT	6,703.46	
Movement exc. External Orgs.	1,978.71	
OPENING BANK BALANCES	157,008.48	
CLOSING BANK BALANCES	163,711.94	
MOVEMENT	6,703.46	

BROADSTONE M.C. Balance Sheet - prior to 31st August 2024**Expenditure****£**

MBE Electrical Invoice 28410	✓ 1,408.81	paid 02.09.2024
Other accruals	421.54	paid 02.09.2024 (no invoices)
Poole Bay Methodists INV 2024006-BRO Jun-Aug'24 wages	✓ 1,677.00	paid 02.09.2024
Knights Carpet & Flooring Invoice 3404	✓ 4,497.97	paid 02.09.2024
Prayer books - expense claim	46.50	paid 13.09.2024
E.on Next - Aug24 energy bill	✓ 244.32	paid 17.09.2024 (NatWest)
		8,296.14
Independent Examiner YE 2024 Fee	✓ 480.00	Accrued
Total	✓ 8,776.14	

Income Solar power income (n/c 4755)	pro-rated	1,021.54	NatWest 25.09.2024
HMRC gift aid	Total	✓ 4,825.90	HMRC letter dated 06.09.2024
		✓ 5,847.44	