

THE WISLEY FOUNDATION

England & Wales · Charity number 1127848

Details

Status Registered

Legal form Trust

Registered 2009-02-03

Register [View on the Charity Commission register](#)

Contact

Address C/O THE WISLEY GOLF CLUB Plc
Ripley
Woking
GU23 6QU

Phone 01483211022

Website www.thewisleyfoundation.com

Activities

Objects: SUCH EXCLUSIVELY CHARITABLE OBJECTS AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT BUT TO INCLUDE THE FOLLOWING:1) THE ADVANCEMENT OF EDUCATION2) THE RELIEF OF POVERTY AND SICKNESS.

Activities: The primary focus of the Foundation is to support local (Surrey and adjoining counties) charitable organisations working on behalf of all members of the community in need.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£104,007	£104,383	-	-
2024-12-31	£114,947	£98,715	-	-
2023-12-31	£99,727	£96,866	-	-
2022-12-31	£132,651	£66,837	-	-
2021-12-31	£132,651	£66,837	-	-
2020-12-31	£39,619	£64,145	-	-

Trustees

Name	Role	Appointed
Josephine Kathryn Owens		2022-02-07
KEITH FLEMING		2026-02-01
Luke Carby		2024-02-01
MAUREEN CARRUTHERS		2018-01-22
Paul Derek Tunnacliffe		2022-02-07
Quintin John Heaney		2022-02-07
Samuel David Peschier		2022-04-04
Susan Margaret Noble		2022-02-07
Trevor JOHNSON		2022-02-07

THE WISLEY FOUNDATION

England & Wales - Charity number 1127848

Accounts

Charity Registration No. 1127848

The Wisley Foundation

Unaudited Report and Financial Statements

For the year ended 31 December 2025

REPORT AND FINANCIAL STATEMENTS

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**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2025**

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

T Johnson (Chair)
L Carby
M Carruthers
K Fleming (appointed 01.02.26)
Q Heaney
S Noble
J Owens
S Peschier
P Tunnacliffe
A Wolton (resigned 07.02.25)

REGISTERED ADDRESS

c/o The Wisley Golf Club
Ripley
Woking
GU23 6QU

INDEPENDENT EXAMINER

Matthew Bather ACA
Moore (South) LLP
Suite 3, Second Floor
Friary Court
13-21 High Street
Guildford
GU1 3DG

BANKERS

Bank of Scotland
144/148 High Street
Southampton
SO14 2JF

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2025

TRUSTEES' REPORT cont.

The Trustees submit their annual report and financial statements for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by and Reporting by Charities (FRS102)" in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity established by a trust deed on 20 January 2009 and registered as a charity on 3 February 2009, registered number 1127848.

TRUSTEES

Trustees who served during the period:

T Johnson (Chair)
L Carby
M Carruthers
Q Heaney
S Noble
J Owens
S Peschier
P Tunnacliffe
A Wolton (resigned 7th February 2025)

The Trustees are appointed for a term of three years and can be re-elected for three terms.

T Johnson, Q Heaney, J Owens, S Noble, P Tunnacliffe were re-elected at the end of their three year term on 7th February 2025.

K Fleming was appointed post year end on 1st February 2026.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Board of Trustees is responsible for the recruitment and appointment of Trustees. The Board seeks to ensure that they have the requisite skills between them to run the charity.

TRUSTEE INDUCTION AND TRAINING

Most new Trustees are already familiar with the practical work of the organisation.

New Trustees are given a short, informal training session to familiarise themselves with the charity and the context within which it operates, including:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

OBJECTIVES

The Foundation is a grant making charity with its stated objective (Trust deed dated 20 January 2009) being such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include (1) the advancement of education and (2) the relief of poverty and sickness. Since its inception in 2009 its reach has expanded to cover all those who are in need in the community.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2025

TRUSTEES' REPORT cont.

THE TRUSTEES WILL CONTINUE TO PURSUE THE OBJECTIVES ALREADY FIRMLY ESTABLISHED WITH REGARD TO THE OVERALL FOUNDATION STRATEGY PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

ACHIEVEMENTS & PERFORMANCE

Notwithstanding the challenges faced around the world with continuing rising costs, the Foundation continued to make a positive and meaningful impact in local communities. Full details of grants awarded are shown below.

As a golf club charity, the Foundation is almost entirely dependent on the generosity of the members of The Wisley Golf Club Plc ("The Wisley" or the "Club"). Normally the Club holds 2 main charity events for the benefit of the Foundation: The Doublet and The Charity Team Challenge, with additional events such as Captain's Day and the Easter and Christmas Give. The Foundation, since its inception in 2009, has donated over £1.3 million for the benefit of the local community. This is a remarkable achievement for a golf club charity.

In 2025 over £100,000 in total was raised from these main events, member donations and other activities, in particular from Club competitions. The Foundation remains in a strong position to make some impactful donations, helping to bring positive change in peoples' lives going forward into 2026.

Surrey's outstanding natural beauty and perceived wealth mask increasingly high levels of social deprivation. Through the Foundation, The Wisley has recognised its role within the local community and the need to continue to actively engage with and support small local charities who work tirelessly to meet the needs of the entire community.

In 2025 grants were made by the Foundation to both existing and new charitable partners (some of whom were introduced to the Foundation by members) as follows:

- **I Choose Freedom**, giving support for 'The Opening Doors Project' which aims to return survivors of domestic abuse back into the workforce;
- **Disability Challengers**, providing the funding for the refurbishment of the Farnham Play and Youth Sensory Rooms;
- **East Surrey Domestic Abuse Service**, funding a well-being group session for 11-16 year olds connected with their service;
- **Harry's Hat**, supporting the growth and development of the Surrey and Southwest London family support programme;
- **Sal's Shoes**, with the Foundation's grant, the charity will provide shoes for 1000 disadvantaged children across Surrey; and
- **Home-Start Guildford**, funding the running of a preparation course for new volunteers and subsequent supervision of a volunteer with a family;
- **The Swan Sanctuary**, a charity dedicated to the wellbeing of swans and waterfowl;
- **Stripey Stork**, making a pledge to support The Big Give campaign, aimed to meet the increased need for warm, safe places to sleep for children experiencing poverty in Surrey and Croydon;
- **Topic of Cancer**, with a grant to purchase specific fitness and training equipment to aid research focussed on optimising prehabilitation exercise to enhance tumour outcomes in advanced oesophageal cancer;
- **Momentum Children's Charity**, with support for respite boat trips, through Momentum's 'Moments on the River' programme, to many families whose lives have been turned upside down by serious illness or bereavement;
- **Pimlico Opera, Primary Robins**; with a grant towards the cost of a summer concert for disadvantaged children on the stage of the Grange Park Opera theatre;

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2025

TRUSTEES' REPORT cont.

- **On-Course Foundation**, providing funding for a golf programme supporting wounded, injured and sick Service personnel and veterans;
- **Fair Start**, funding towards the furnishing, stocking, decorating and setting up of a library in a local primary school suffering book poverty; and
- **Loveworks.org.uk** - support for the distribution of food.

In addition, we continued to support the members' own charitable endeavours through sponsorship. This year we supported a member undertaking a charity cycle ride for Envision, a member running the London Marathon for Make a Wish and Rays of Sunshine, and a member walking for the My Name's 5 Doddie Foundation.

The Trustees would like to thank all the members and guests who have supported the Foundation as well as the Directors of The Wisley, the Club Captain, the Captain's Year Committee and the management team and staff who make it all possible.

With this continuing support, the Trustees look forward to continuing the Foundation's work in 2026 with existing, new and future partners and strengthening The Wisley's links in the local community.

GRANT GIVING POLICY

The primary focus of the Foundation is to support local (Surrey and adjoining Counties) charitable organisations working on behalf of all the community in need. Support will be provided on a project basis rather than general gift giving. The Foundation wishes to be associated with measurable activity which can be reported back to the members. Smaller charities, whereby the Foundation's contributions can make a significant difference, will be favoured over larger organisations.

The Foundation operates a conservative financial policy. Borrowing and speculative investment will not be permitted. Funds will only be committed on an annual basis based on received funds in that year.

FINANCIAL REVIEW

During 2025, the charity received £103,331 (2024: £114,107) by way of donations and a further £676 (2024: £840) from bank interest. Total resources expended in the period amounted to £104,383 (2024: £98,715) resulting in a net deficit of £376 (2024: a net surplus of £16,232) with an unrestricted fund balance of £99,406 (2024: £99,872) and a restricted fund balance of £Nil (2024: £Nil).

GOVERNANCE

As a result of their commitment to best practice and governance, the Trustees continually review the processes and practice of the Foundation. In 2021 the Trustees agreed a set of Policies and Procedures for the Foundation and also formalised and adopted a Risk Register. These are subject to periodic review, with both reviewed in July 2025.

Subsequent to this review, an anti-money laundering policy was added to the Policies and Procedures document in October 2025.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are committed to best practice and continue to monitor the processes and controls.

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2025**

TRUSTEES' REPORT cont.

RESERVES

The Foundation is continually reviewing its reserves position. In 2020 the Trustees commissioned a full reserves policy review which was agreed and formalised in May 2020. Having referred to "The Charity Commission's Guidance document – Charity reserves: building reliance (CC19)" the Trustees agreed that the Foundation should be assessed at very low if not negligible risk. In December 2020, the Trustees decided to maintain a minimum balance of £5,000 in reserves, including £2,500 for the provision of operating costs (including professional fees and sundry costs, such as printing and website maintenance). It was agreed that the reserves level and position will be monitored and reviewed periodically to reflect best practice. The Reserves Policy was reviewed in July 2025, and no change was proposed.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board on

13/04 / 2026



Trevor Johnson

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WISLEY FOUNDATION

I report to the charity's Trustees on my examination of the accounts of The Wisley Foundation for the year ended 31 December 2025, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Bather

Matthew Bather ACA
Moore (South) LLP
Suite 3, Second Floor
Friary Court
13-21 High Street
Guildford
GU1 3DG

5th May 2026

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2025

				Total Year ended 31 December 2025 £	Total Year ended 31 December 2024 £
	Note	Unrestricted £	Restricted £		
Income from:					
Donations	3	103,331	-	103,331	114,107
Charitable activities					
Investments		676	-	676	840
Total income		<u>104,007</u>	<u>-</u>	<u>104,007</u>	<u>114,947</u>
Expenditure on:					
Charitable activities	4	102,465	-	102,465	96,672
Other	5	<u>1,918</u>	<u>-</u>	<u>1,918</u>	<u>2,043</u>
Total expenditure		<u>104,383</u>	<u>-</u>	<u>104,383</u>	<u>98,715</u>
Net movement in funds		(376)	-	(376)	16,232
Reconciliation of funds					
Total funds brought forward	8	<u>99,782</u>	<u>-</u>	<u>99,782</u>	<u>83,550</u>
Total funds carried forward	8	<u>99,406</u>	<u>-</u>	<u>99,406</u>	<u>99,782</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

All of the above results are derived from continuing activities.

The Wisley Foundation

BALANCE SHEET
As at 31 December 2025

	Note	Year-end 31 December 2025 £	Year-end 31 December 2024 £
CURRENT ASSETS			
Cash at bank and in hand		101,156	101,445
		<u>101,156</u>	<u>101,445</u>
CREDITORS: amounts falling due within one year	6	(1,750)	(1,663)
		<u>99,406</u>	<u>99,782</u>
NET CURRENT ASSETS			
		<u>99,406</u>	<u>99,782</u>
NET ASSETS	8		
		<u>99,406</u>	<u>99,782</u>
FUNDS			
Unrestricted Funds	8	99,406	99,782
		<u>99,406</u>	<u>99,782</u>
TOTAL FUNDS			
		<u>99,406</u>	<u>99,782</u>

These financial statements were approved by the Trustees on 13th April 2026.
Signed on behalf of the Trustees


Jo Owens
Trustee

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Charitable Company Status

The charity is unincorporated, and the address of the principal office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are explained in the Trustees Report.

The charitable entity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP 2019 (FRS 102) second edition, and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency, and have been rounded to the nearest pound.

c) Going concern

The accounts have been prepared on a going concern basis, however the nature of the charity means that forecasting future income cannot be determined with any certainty, as the charity is reliant upon the fundraising from The Wisley. The charity only commit funds when they have income available.

d) Incoming resources

Income from donations is accounted for in the period in which the charity is entitled to receipt.

Gift Aid is included on a receivable basis.

Investment income is included when the charity is entitled to receipt.

e) Resources expended

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Charitable expenditure includes grants and expenditure related to the direct furtherance of the charity's charitable objectives. The grants are recognised when the Trustees approve them and minute them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

ACCOUNTING POLICIES (continued)

f) Taxation

As a registered charity, The Wisley Foundation is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

g) Debtors

Other debtors are recorded at the settlement amounts. Prepayments are valued as the amounts prepaid at the balance sheet date.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors payable within one year

Creditors payable within one year are recorded at transaction price.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Income received for a specific purpose is treated as restricted and only used for the purpose for which it was given. Any amounts not applied in the year are carried forward as a restricted fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees believe there are no such significant items.

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

3. DONATIONS

	Year ended 31 December 2025 £	Year ended 31 December 2024 £
Donations	103,331	114,107

4. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	Year ended 31 December 2025 £	Year ended 31 December 2024 £
Grants – payable to institutions		
Loveworks.org.uk	5,000	5,000
The Fountain Centre	-	23,000
Ripley Village Hall	-	3,310
Disability Challengers	11,995	-
RDA Horsley, B&L	-	5,800
Parity For Disability	-	6,452
Fair Start	4,800	-
Home Start Guildford	4,950	-
Emma's Bubble Trust	-	10,000
Sal's Shoes	5,000	-
ESDAS	7,200	-
Big Leaf Foundation	-	6,860
GASP Motor Project	-	7,800
Harry's Hydrocephalus Awareness Trust	8,500	-
The Swan Sanctuary	750	750
I Choose Freedom Charity	20,000	11,200
Stripey Stork	10,000	10,000
Halow Project	-	5,500
Momentum Children's Charity	6,270	-
Topic of Cancer	10,000	-
Pimlico Opera	4,000	-
On Course Foundation	2,500	-
	100,965	95,672
Grants – payable to individuals		
General fund – Sponsorship	1,500	1,000
Total charitable expenditure	102,465	96,672

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

5. OTHER

Other expenditure includes the following costs:

	Year ended 31 December 2025 £	Year ended 31 December 2024 £
Independent examiners and accountant's fee	1,755	1,590
Sundry costs	163	453
	<u>1,918</u>	<u>2,043</u>

All expenditure was unrestricted (2024: all unrestricted).

£1,755 (2024: £1,590) of Governance costs are included above.

No Trustee received any remuneration or was reimbursed for any expenses during the year (2024: £Nil).

6. CREDITORS: amounts falling due within one year

	Year-end 31 December 2025 £	Year-end 31 December 2024 £
Accruals	<u>1,750</u>	<u>1,663</u>

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

7. GRANTS PAYABLE

	Opening Balance	Provision in Period	Payments	Closing Balance
	£	£	£	£
Grants – payable to institutions				
Loveworks.org.uk	-	5,000	(5,000)	-
Disability Challengers	-	11,995	(11,995)	-
Fair Start	-	4,800	(4,800)	-
Home Start Guildford	-	4,950	(4,950)	-
Sal's Shoes	-	5,000	(5,000)	-
ESDAS	-	7,200	(7,200)	-
Harry's Hydrocephalus Awareness Trust	-	8,500	(8,500)	-
The Swan Sanctuary	-	750	(750)	-
I Choose Freedom	-	20,000	(20,000)	-
Stripey Stork	-	10,000	(10,000)	-
Momentum Children's Charity	-	6,270	(6,270)	-
Topic Of Cancer	-	10,000	(10,000)	-
Pimlico Opera	-	4,000	(4,000)	-
On Course Foundation	-	2,500	(2,500)	-
	-	100,965	(100,965)	-
Grants - payable to individuals				
General fund - Sponsorship	-	1,500	(1,500)	-
	-	102,465	(102,465)	-

When the charity agreed to commit funds for a specific purpose the amounts were reflected in the Statement of Financial Activities at that date. The Trustees have regular contact with the grant recipients and where the funds are no longer required, or the Trustees feel that the basis on which they originally made the grant no longer apply then they write back the amounts that have not been paid over.

8. FUNDS

	Balance at 1 January 2025 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2025 £
Unrestricted Funds				
General	99,782	104,007	(104,383)	99,406
Analysis of funds for previous year				
	Balance at 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2024 £
Unrestricted Funds				
General	83,550	114,947	(98,715)	99,782

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

9. RELATED PARTIES

The Foundation is supported by The Wisley Golf Club plc (The Wisley). The day to day administration of the Foundation is undertaken by staff of the The Wisley and monies are received and expended by The Wisley on behalf of the Foundation.

During the year 7 (2024 – 7) Trustees donated £8,838 (2024 - £5,085).

10. CONTROL

The Foundation does not have an ultimate controlling party.

11. NON-ADJUSTING POST BALANCE SHEET EVENTS

After the year end, the trustees approved and paid the second tranche (£6.8k) of a previously conditional grant following receipt and review of a satisfactory progress report. This represented a non-adjusting post-balance-sheet event.

THE WISLEY FOUNDATION

England & Wales - Charity number 1127848

Accounts

The Wisley Foundation

Unaudited Report and Financial Statements

For the year ended 31 December 2024

REPORT AND FINANCIAL STATEMENTS

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**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2024**

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

T Johnson (Chair)
C Brodie (resigned 08.01.24)
L Carby (appointed 01.02.24)
M Carruthers
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A Wolton (resigned 07.02.25)

REGISTERED ADDRESS

c/o The Wisley Golf Club
Ripley
Woking
GU23 6QU

INDEPENDENT EXAMINER

Matthew Bather ACA
Moore (South) LLP
Suite 3, Second Floor
Friary Court
13-21 High Street
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GU1 3DG

BANKERS

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144/148 High Street
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REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2024

TRUSTEES' REPORT

The Trustees submit their annual report and financial statements for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by and Reporting by Charities (FRS102)" in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity established by a trust deed on 20 January 2009 and registered as a charity on 3 February 2009, registered number 1127848.

TRUSTEES

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The Trustees are appointed for a term of three years and can be re-elected for three terms.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Board of Trustees is responsible for the recruitment and appointment of Trustees. The Board seeks to ensure that they have the requisite skills between them to run the charity.

TRUSTEE INDUCTION AND TRAINING

Most new Trustees are already familiar with the practical work of the organisation.

New Trustees are given a short, informal training session to familiarise themselves with the charity and the context within which it operates, including:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

OBJECTIVES

The Foundation is a grant making charity with its stated objective (Trust deed dated 20 January 2009) being such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include (1) the advancement of education and (2) the relief of poverty and sickness. Since its inception in 2009 its reach has expanded to cover all those who are in need in the community.

The Trustees will continue to pursue the objectives already firmly established with regard to the overall Foundation strategy.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2024

TRUSTEES' REPORT cont.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

ACHIEVEMENTS & PERFORMANCE

Notwithstanding the challenges faced around the world with continuing rising costs, the Foundation continued to make a positive and meaningful impact in local communities. Full details of grants awarded are shown below.

As a golf club charity, the Foundation is almost entirely dependent on the generosity of the members of The Wisley Golf Club Plc ("The Wisley" or the "Club"). Normally the Club holds 2 main charity events for the benefit of the Foundation: The Doublet and The Charity Team Challenge. The Foundation, since its inception in 2009, has donated over £1.2 million for the benefit of the local community. This is a remarkable achievement for a golf club charity.

In 2024 over £114,000 in total was raised from these main events, member donations and other activities, in particular from Club competitions and the event to celebrate the re-opening of the Garden course. The Foundation remains in a strong position to make some impactful donations, helping to bring positive change in peoples' lives going forward into 2025.

Surrey's outstanding natural beauty and perceived wealth mask increasingly high levels of social deprivation. Through the Foundation, The Wisley has recognised its role within the local community and the need to continue to actively engage with and support small local charities who work tirelessly to meet the needs of the entire community.

In 2024 grants were made by the Foundation to both existing and new charitable partners (some of whom were introduced to the Foundation by members) as follows:

- I Choose Freedom, giving support for 'The Welcome Pack Project' which provides packs for families settling into the refuge for survivors of domestic abuse;
- The Fountain Centre, located within St Luke's Cancer Centre at the Royal Surrey Hospital, with monies supporting the creation of a garden terrace;
- The purchase of a horse for Riding for the Disabled in Bookham;
- The Swan Sanctuary, a charity dedicated to the wellbeing of swans and waterfowl;
- Ripley Village Hall, ahead of its official opening in June;
- Funding for the Fit Club and Sports Group at Halow, a charity supporting people with learning disabilities on their journey into and through adult life;
- Parity for Disability, with the purchase of a therapy chair considered invaluable in providing support for people with profound and multiple disabilities;
- Strikey Stork, making a pledge to support The Big Give campaign, aimed to meet the increased need for warm, safe places to sleep for children experiencing poverty in Surrey and Croydon;
- Emma's Bubble Trust, to re-fit a kitchen at the charity's flat used to support teenagers being treated for cancer at The Royal Marsden Hospital in Sutton;
- GASP Motor Project, with the funding of 3 motorbikes, to develop the education, practical skills and personal attributes of vulnerable youngsters, using motor mechanics and engineering;
- The Big Leaf Foundation, funding a Sports for Connection programme for displaced young people in Surrey; and
- Loveworks.org.uk - support for the distribution of food.

In addition, we continued to support the members' own charitable endeavours through sponsorship. This year we supported a charity cycle ride for Envision and Cancer Research UK.

The Trustees would like to thank all the members and guests who have supported the Foundation as well as the Directors of The Wisley, the Club Captain, the Captain's Year Committee and the management team and staff who make it all possible.

REPORT AND FINANCIAL STATEMENTS **for the year ended 31 December 2024**

TRUSTEES' REPORT cont.

With this continuing support, the Trustees look forward to continuing the Foundation's work in 2025 with existing, new and future partners and strengthening The Wisley's links in the local community.

GRANT GIVING POLICY

The primary focus of the Foundation is to support local (Surrey and adjoining Counties) charitable organisations working on behalf of all the community in need. Support will be provided on a project basis rather than general gift giving. The Foundation wishes to be associated with measurable activity which can be reported back to the members. Smaller charities, whereby the Foundation's contributions can make a significant difference, will be favoured over larger organisations.

The Foundation operates a conservative financial policy. Borrowing and speculative investment will not be permitted. Funds will only be committed on an annual basis based on received funds in that year.

FINANCIAL REVIEW

During 2024, the charity received £114,107 (2023: £99,178) by way of donations and a further £840 (2023: £549) from bank interest. Total resources expended in the period amounted to £98,715 (2023: £96,866) resulting in a net surplus of £16,232 (2023: a net surplus of £2,861) with an unrestricted fund balance of £99,782 (2023: £83,550) and a restricted fund balance of £Nil (2023: £Nil).

GOVERNANCE

As a result of their commitment to best practice and governance, the Trustees continually review the processes and practice of the Foundation. In 2021 the Trustees agreed a set of Policies and Procedures for the Foundation and also formalised and adopted a Risk Register. These are subject to periodic review, with both reviewed in July 2024.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are committed to best practice and continue to monitor the processes and controls.

RESERVES

The Foundation is continually reviewing its reserves position. In 2020 the Trustees commissioned a full reserves policy review which was agreed and formalised in May 2020. Having referred to "The Charity Commission's Guidance document – Charity reserves: building reliance (CC19)" the Trustees agreed that the Foundation should be assessed at very low if not negligible risk. In December 2020, the Trustees decided to maintain a minimum balance of £5,000 in reserves, including £2,500 for the provision of operating costs (including professional fees and sundry costs, such as printing and website maintenance). It was agreed that the reserves level and position will be monitored and reviewed periodically to reflect best practice. The Reserves Policy was reviewed in July 2024, and no change was proposed.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2024

TRUSTEES' REPORT cont.

TRUSTEES' RESPONSIBILITIES

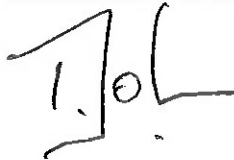
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board on 6th June 2025



Trevor Johnson

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WISLEY FOUNDATION

I report to the charity's Trustees on my examination of the accounts of The Wisley Foundation for the year ended 31 December 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Bather ACA

Moore (South) LLP
Suite 3, Second Floor
Friary Court
13-21 High Street
Guildford
GU1 3DG

26th June 2025

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2024

				Total Year ended 31 December 2024 £	Total Year ended 31 December 2023 £
	Note	Unrestricted £	Restricted £		
Income from:					
Donations	3	114,107	-	114,107	99,178
Charitable activities					
Investments		840	-	840	549
Total income		<u>114,947</u>	<u>-</u>	<u>114,947</u>	<u>99,727</u>
Expenditure on:					
Charitable activities	4	96,672	-	96,672	94,030
Other	5	2,043	-	2,043	2,836
Total expenditure		<u>98,715</u>	<u>-</u>	<u>98,715</u>	<u>96,866</u>
Net movement in funds		16,232	-	16,232	2,861
Reconciliation of funds					
Total funds brought forward	8	<u>83,550</u>	<u>-</u>	<u>83,550</u>	<u>80,689</u>
Total funds carried forward	8	<u>99,782</u>	<u>-</u>	<u>99,782</u>	<u>83,550</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

All of the above results are derived from continuing activities.

BALANCE SHEET
As at 31 December 2024

	Note	Year-end 31 December 2024 £	Year-end 31 December 2023 £
CURRENT ASSETS			
Cash at bank and in hand		101,445	85,593
		<u>101,445</u>	<u>85,593</u>
CREDITORS: amounts falling due within one year	6	(1,663)	(2,043)
		<u>99,782</u>	<u>83,550</u>
NET CURRENT ASSETS			
		<u>99,782</u>	<u>83,550</u>
NET ASSETS	8	<u>99,782</u>	<u>83,550</u>
FUNDS			
Unrestricted Funds	8	<u>99,782</u>	<u>83,550</u>
TOTAL FUNDS		<u>99,782</u>	<u>83,550</u>

These financial statements were approved by the Trustees on 6th June 2025.
Signed on behalf of the Trustees



Jo Owens
Trustee

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Charitable Company Status

The charity is unincorporated, and the address of the principal office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are explained in the Trustees Report.

The charitable entity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP 2019 (FRS 102) second edition, and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency, and have been rounded to the nearest pound.

c) Going concern

The accounts have been prepared on a going concern basis, however the nature of the charity means that forecasting future income cannot be determined with any certainty, as the charity is reliant upon the fundraising from The Wisley. The charity only commit funds when they have income available.

d) Incoming resources

Income from donations is accounted for in the period in which the charity is entitled to receipt.

Gift Aid is included on a receivable basis.

Investment income is included when the charity is entitled to receipt.

e) Resources expended

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Charitable expenditure includes grants and expenditure related to the direct furtherance of the charity's charitable objectives. The grants are recognised when the Trustees approve them and minute them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

ACCOUNTING POLICIES (continued)

f) Taxation

As a registered charity, The Wisley Foundation is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

g) Debtors

Other debtors are recorded at the settlement amounts. Prepayments are valued as the amounts prepaid at the balance sheet date.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors payable within one year

Creditors payable within one year are recorded at transaction price.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Income received for a specific purpose is treated as restricted and only used for the purpose for which it was given. Any amounts not applied in the year are carried forward as a restricted fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees believe there are no such significant items.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

3. DONATIONS

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Donations	114,107	99,178

4. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Grants – payable to institutions		
Loveworks.org Limited	5,000	5,000
The Fountain Centre	23,000	-
Ripley Village Hall	3,310	-
Disability Challengers	-	8,347
RDA Horsley, B&L	5,800	-
Parity For Disability	6,452	-
The Maggie Keswick Jencks Cancer Trust	-	500
Emma's Bubble Trust	10,000	-
Destination Pond Meadow	-	20,000
Walton Firs Activity Centre	-	25,000
Big Leaf Foundation	6,860	-
GASP Motor Project	7,800	-
North Guildford Food Bank	-	5,000
The Swan Sanctuary	750	750
I Choose Freedom Charity	11,200	-
Stripey Stork	10,000	10,000
Halow Project	5,500	-
Community Bike Project	-	18,333
	95,672	92,930
Grants – payable to individuals		
General fund – Sponsorship	1,000	1,100
	96,672	94,030

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

5. OTHER

Other expenditure includes the following costs:

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Independent examiners and accountant's fee	1,590	1,663
Sundry costs	453	1,173
	<u>2,043</u>	<u>2,836</u>

All expenditure was unrestricted (2023: all unrestricted).

£1,590 (2023: £1,663) of Governance costs are included above.

No Trustee received any remuneration or was reimbursed for any expenses during the year (2023: £Nil).

6. CREDITORS: amounts falling due within one year

	Year-end 31 December 2024 £	Year-end 31 December 2023 £
Accruals	<u>1,663</u>	<u>2,043</u>

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

7. GRANTS PAYABLE

	Opening Balance	Provision in Period	Payments	Closing Balance
	£	£	£	£
Grants – payable to institutions				
Loveworks.org Limited	-	5,000	(5,000)	-
The Fountain Centre	-	23,000	(23,000)	-
Ripley Village Hall	-	3,310	(3,310)	-
Emma’s Bubble Trust	-	10,000	(10,000)	-
RDA Horsley, B&L	-	5,800	(5,800)	-
Parity For Disability	-	6,452	(6,452)	-
Big Leaf Foundation	-	6,860	(6,860)	-
GASP Motor Project	-	7,800	(7,800)	-
The Swan Sanctuary	-	750	(750)	-
I Choose Freedom	-	11,200	(11,200)	-
Stripey Stork	-	10,000	(10,000)	-
Halow Project	-	5,500	(5,500)	-
	-	95,672	(95,672)	-
Grants - payable to individuals				
General fund - Sponsorship	-	1,000	(1,000)	-
	-	96,672	(96,672)	-

When the charity agreed to commit funds for a specific purpose the amounts were reflected in the Statement of Financial Activities at that date. The Trustees have regular contact with the grant recipients and where the funds are no longer required, or the Trustees feel that the basis on which they originally made the grant no longer apply then they write back the amounts that have not been paid over.

8. FUNDS

	Balance at 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2024 £
Unrestricted Funds				
General	83,550	114,947	(98,715)	99,782
Analysis of funds for previous year				
	Balance at 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2023 £
Unrestricted Funds				
General	80,689	99,727	(96,866)	83,550

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

9. RELATED PARTIES

The Foundation is supported by The Wisley. The day to day administration of the Foundation is undertaken by staff of The Wisley and monies are received and expended by The Wisley on behalf of the Foundation.

During the year 7 (2023 – 4) Trustees donated £5,085 (2023 - £3,000).

10. CONTROL

The Foundation does not have an ultimate controlling party.

THE WISLEY FOUNDATION

England & Wales - Charity number 1127848

Accounts

Charity Registration No. 1127848

The Wisley Foundation

Unaudited Report and Financial Statements

For the year ended 31 December 2023

REPORT AND FINANCIAL STATEMENTS

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Trustees' report	2-5
Independent Examiner's Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9-14

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023**

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

T Johnson (Chair)
C Brodie (resigned 08.01.24)
L Carby (appointed 01.02.24)
M Carruthers
Q Heaney
A Jones (resigned 28.04.23)
S Noble
J Owens
S Peschier
P Tunnacliffe
A Wolton

REGISTERED ADDRESS

c/o The Wisley Golf Club
Ripley
Woking
GU23 6QU

INDEPENDENT EXAMINER

Matthew Bather ACA
Moore (South) LLP
Suite 3, Second Floor
Friary Court
13-21 High Street
Guildford
GU1 3DG

BANKERS

Bank of Scotland
144/148 High Street
Southampton
SO14 2JF

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023**

TRUSTEES' REPORT

The Trustees submit their fifteenth annual report and financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by and Reporting by Charities (FRS102)" in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity established by a trust deed on 20 January 2009 and registered as a charity on 3 February 2009, registered number 1127848.

TRUSTEES

T Johnson (Chair)
C Brodie (resigned 08.01.23)
L Carby (appointed 01.02.24)
M Carruthers
Q Heaney
A Jones (resigned 28.04.23)
S Noble
J Owens
S Peschier
P Tunnacliffe
A Wolton

The Trustees are appointed for a term of three years and can be re-elected for three terms.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Board of Trustees is responsible for the recruitment and appointment of Trustees. The Board seeks to ensure that they have the requisite skills between them to run the charity.

TRUSTEE INDUCTION AND TRAINING

Most new Trustees are already familiar with the practical work of the organisation.

New Trustees are given a short, informal training session to familiarise themselves with the charity and the context within which it operates, including:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

OBJECTIVES

The Foundation is a grant making charity with its stated objective (Trust deed dated 20 January 2009) being such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include (1) the advancement of education and (2) the relief of poverty and sickness. Since its inception in 2009 its reach has expanded to cover all those who are in need in the Community.

The Trustees will continue to pursue the objectives already firmly established with regard to the overall Foundation strategy.

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023**

TRUSTEES' REPORT cont.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

ACHIEVEMENTS & PERFORMANCE

Notwithstanding the challenges faced around the world with continuing rising costs, the Foundation continued to make a positive and meaningful impact in local communities. Full details of grants awarded are shown below.

As a golf club charity, the Foundation is almost entirely dependent on the generosity of the members of The Wisley Golf Club Plc ("The Wisley"). Normally the Club holds 2 main charity events for the benefit of the Foundation: The Doublet and The Charity Team Challenge. The Foundation, since its inception in 2009, has donated over £1.1 million for the benefit of the local community. This is a remarkable achievement for a golf club charity.

In 2023 over £99,000 in total was raised from these main events, member donations and other activities. The Foundation remains in a strong position to make some impactful donations, helping to bring positive change in peoples' lives going forward into 2024.

Surrey's outstanding natural beauty and perceived wealth mask increasingly high levels of social deprivation. Through the Foundation, The Wisley has recognised its role within the local community and the need to continue to actively engage with and support small local charities who work tirelessly to meet the needs of the entire Community.

In 2023 grants were made by the Foundation to both existing and new charitable partners (some of whom were introduced to the Foundation by members):

- Disability Challengers – funding to improve playground facilities at the Farnham Youth Centre.
- Bike Project Surrey – joint funding for a van. .
- Walton Firs Activity Centre - awarded a grant to fund an Aeroball facility.
- Loveworks.org.uk - support for the distribution of food.
- North Guildford Food Bank –support for the distribution of food.
- The Maggie's Keswick Jencks Cancer Trust – funding for the purchase of 2,600 bulbs for the gardens at The Royal Marsden Hospital.
- Destination Pond Meadow - contribution towards the funding of a state-of-the-art food technology room.
- Stripey Stork – funding to support the Santa Stork campaign allowing the charity to distribute Christmas presents to families in need.
- Swan Sanctuary -contribution towards the care and treatment of swans and waterfowl.

In addition, we continued to support the members' own charitable endeavours through sponsorship. This year we supported a charity cycle ride for Envision and made a donation in memory of a former employee to the Prostate Cancer Trust.

In December the Trustees organised a Christmas Give initiative in partnership with The Wisley. Chocolate Christmas Trees and smoked salmon packs were sold to members. All profits, which the Foundation matched, from the Chocolate Tree Appeal were for the benefit of 2 chosen food banks: Loveworks and North Guildford Food Bank.

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023**

TRUSTEES' REPORT cont.

The Trustees would like to thank all the members and guests who have supported the Foundation as well as the Directors of The Wisley, the Club Captain, the Captain's Year Committee and the management team and staff who make it all possible.

With this continuing support, the Trustees look forward to continuing the Foundation's work in 2024 with existing, new and future partners and strengthening The Wisley's links in the local Community.

GRANT GIVING POLICY

The primary focus of the Foundation is to support local (Surrey and adjoining Counties) charitable organisations working on behalf of all the community in need. Support will be provided on a project basis rather than general gift giving. The Foundation wishes to be associated with measurable activity which can be reported back to the members. Smaller charities, whereby the Foundation's contributions can make a significant difference, will be favoured over larger organisations.

The Foundation operates a conservative financial policy. Borrowing and speculative investment will not be permitted. Funds will only be committed on an annual basis based on received funds in that year.

FINANCIAL REVIEW

During its fifteenth period of operation the charity received £99,178 (2022: £82,452) by way of donations and a further £549 (2022: £45) from bank interest. Total resources expended in the period amounted to £96,866 (2022: £98,700) resulting in a net surplus of £2,861 (2022: a net deficit of £16,203) with an unrestricted fund balance of £83,550 (2022: £80,689) and a restricted fund balance of £Nil (2022: £Nil).

GOVERNANCE

As a result of their commitment to best practice and governance, the Trustees continually review the processes and practice of the Foundation. In 2021 the Trustees agreed a set of Policies and Procedures for the Foundation and also formalised and adopted a Risk Register. These are subject to periodic review, with both reviewed in July 2023.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are committed to best practice and continue to monitor the processes and controls.

RESERVES

The Foundation is continually reviewing its reserves position. In 2020 the Trustees commissioned a full reserves policy review which was agreed and formalised in May 2020. Having referred to "The Charity Commission's Guidance document – Charity reserves: building reliance (CC19)" the Trustees agreed that the Foundation should be assessed at very low if not negligible risk. In December 2020, the Trustees decided to maintain a minimum balance of £5,000 in reserves, including £2,500 for the provision of operating costs (including professional fees and sundry costs, such as printing and website maintenance). It was agreed that the reserves level and position will be monitored and reviewed periodically to reflect best practice. The Reserves Policy was reviewed in July 2023, and no change was proposed.

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023**

TRUSTEES' REPORT cont.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board on

01/07/

2024



Trevor Johnson

Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WISLEY FOUNDATION**

I report to the charity's Trustees on my examination of the accounts of The Wisley Foundation for the year ended 31 December 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Bather

Matthew Bather ACA
Moore (South) LLP
Suite 3, Second Floor
Friary Court
13-21 High Street
Guildford
GU1 3DG

4th July 2024

The Wisley Foundation

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2023

				Total Year ended 31 December 2023 £	Total Year ended 31 December 2022 £
	Note	Unrestricted £	Restricted £		
Income from:					
Donations	3	99,178	-	99,178	82,452
Charitable activities					
Investments		549	-	549	45
Total income		<u>99,727</u>	<u>-</u>	<u>99,727</u>	<u>82,497</u>
Expenditure on:					
Charitable activities	4	94,030	-	94,030	96,594
Other	5	2,836	-	2,836	2,106
Total expenditure		<u>96,866</u>	<u>-</u>	<u>96,866</u>	<u>98,700</u>
Net movement in funds		2,861	-	2,861	(16,203)
Reconciliation of funds					
Total funds brought forward	9	<u>80,689</u>	<u>-</u>	<u>80,689</u>	<u>96,892</u>
Total funds carried forward	9	<u>83,550</u>	<u>-</u>	<u>83,550</u>	<u>80,689</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

All of the above results are derived from continuing activities.

The Wisley Foundation

BALANCE SHEET
As at 31 December 2023

	Note	Year-end 31 December 2023 £	Year-end 31 December 2022 £
CURRENT ASSETS			
Cash at bank and in hand		85,593	82,241
		<u>85,593</u>	<u>82,241</u>
CREDITORS: amounts falling due within one year	6	(2,043)	(1,552)
		<u></u>	<u></u>
NET CURRENT ASSETS		83,550	80,689
		<u></u>	<u></u>
NET ASSETS	8	83,550	80,689
		<u></u>	<u></u>
FUNDS			
Unrestricted Funds	8	83,550	80,689
		<u></u>	<u></u>
TOTAL FUNDS		83,550	80,689
		<u></u>	<u></u>

These financial statements were approved by the Trustees on 01/07/2024.

Signed on behalf of the Trustees



Jo Owens

Trustee

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Charitable Company Status

The charity is unincorporated, and the address of the principal office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are explained in the Trustees Report.

The charitable entity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP 2019 (FRS 102) second edition, and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency, and have been rounded to the nearest pound.

c) Going concern

The accounts have been prepared on a going concern basis, however the nature of the charity means that forecasting future income cannot be determined with any certainty, as the charity is reliant upon the fundraising from The Wisley. The charity only commit funds when they have income available.

d) Incoming resources

Income from donations is accounted for in the period in which the charity is entitled to receipt.

Gift Aid is included on a receivable basis.

Investment income is included when the charity is entitled to receipt.

e) Resources expended

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Charitable expenditure includes grants and expenditure related to the direct furtherance of the charity's charitable objectives. The grants are recognised when the Trustees approve them and minute them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

ACCOUNTING POLICIES (continued)

f) Taxation

As a registered charity, The Wisley Foundation is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

g) Debtors

Other debtors are recorded at the settlement amounts. Prepayments are valued as the amounts prepaid at the balance sheet date.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors payable within one year

Creditors payable within one year are recorded at transaction price.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Income received for a specific purpose is treated as restricted and only used for the purpose for which it was given. Any amounts not applied in the year are carried forward as a restricted fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees believe there are no such significant items.

The Wisley Foundation

NOTES TO THE ACCOUNTS Year ended 31 December 2023

3. DONATIONS

	Year ended 31 December 2023 £	Year ended 31 December 2022 £
Donations	99,178	82,452

4. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	Year ended 31 December 2023 £	Year ended 31 December 2022 £
Grants – payable to institutions		
Loveworks.org Limited	5,000	5,000
The Hope Hub	-	4,676
Ripley Village Hall	-	6,670
Disability Challengers	8,347	-
Horsley and Bookham Riding for the Disabled Association	-	6,570
Jigsaw Plus	-	8,881
The Maggie Keswick Jencks Cancer Trust	500	1,320
Meath Epilepsy Charity	-	13,913
Destination Pond Meadow	20,000	-
Walton Firs Activity Centre	25,000	-
Mustard Seed Autism Trust	-	5,000
Cherry Trees	-	6,500
North Guildford Food Bank	5,000	5,000
The Swan Sanctuary	750	-
I Choose Freedom Charity	-	10,000
Stripey Stork	10,000	10,000
Halow Project	-	3,000
Normandy Community Therapy Garden	-	1,750
White Lodge	-	6,050
Community Bike Project	18,333	-
	92,930	94,330
Grants – payable to individuals		
General fund – Sponsorship	1,100	2,264
Total charitable expenditure	94,030	96,594

The Wisley Foundation

NOTES TO THE ACCOUNTS Year ended 31 December 2023

5. OTHER

Other expenditure includes the following costs:

	Year ended 31 December 2023 £	Year ended 31 December 2022 £
Independent examiners and accountant's fee	1,663	1,572
Sundry costs	1,173	534
	<u>2,836</u>	<u>2,106</u>

All expenditure was unrestricted (2022: all unrestricted).

£1,663 (2022 - £1,572) of Governance costs are included above.

No Trustee received any remuneration or was reimbursed for any expenses during the year (2022: £nil).

6. CREDITORS: amounts falling due within one year

	Year-end 31 December 2023 £	Year-end 31 December 2022 £
Accruals	<u>2,043</u>	<u>1,552</u>

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

7. GRANTS PAYABLE

	Opening Balance	Provision in Period	Payments	Closing Balance
	£	£	£	£
Grants – payable to institutions				
Loveworks.org Limited	-	5,000	(5,000)	-
Disability Challengers	-	8,347	(8,347)	-
The Bike Project	-	18,333	(18,333)	-
The Swan Sanctuary	-	750	(750)	-
The Maggie Keswick Jencks Cancer Trust	-	500	(500)	-
North Guildford Food Bank	-	5,000	(5,000)	-
Stripey Stork	-	10,000	(10,000)	-
Destination Pond Meadow	-	20,000	(20,000)	-
Walton Firs Activity Centre	-	25,000	(25,000)	-
	-	92,930	(92,930)	-
Grants - payable to individuals				
General fund - Sponsorship	-	1,100	(1,100)	-
	-	94,030	(94,030)	-

When the charity agreed to commit funds for a specific purpose the amounts were reflected in the Statement of Financial Activities at that date. The Trustees have regular contact with the grant recipients and where the funds are no longer required, or the Trustees feel that the basis on which they originally made the grant no longer apply then they write back the amounts that have not been paid over.

8. FUNDS

	Balance at 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2023 £
Unrestricted Funds				
General	80,689	99,727	(96,866)	83,550
Analysis of funds for previous year				
	Balance at 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2022 £
Unrestricted Funds				
General	96,892	82,497	(98,700)	80,689

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

9. RELATED PARTIES

The Foundation is supported by The Wisley. The day to day administration of the Foundation is undertaken by staff of the The Wisley and monies are received and expended by The Wisley on behalf of the Foundation.

During the year 4 (2022 – 2) Trustees donated £3,000 (2022 - £800).

10. CONTROL

The Foundation does not have an ultimate controlling party.

THE WISLEY FOUNDATION

England & Wales - Charity number 1127848

Accounts

Charity Registration No. 1127848

The Wisley Foundation

Unaudited Report and Financial Statements

For the year ended 31 December 2022

REPORT AND FINANCIAL STATEMENTS

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**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2022**

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

T Johnson (appointed 07.02.22) (appointed as Chair on 14.11.22)
V Fairweather (former Chair, resigned on 14.11.22)
C Brodie
M Carruthers
Q Heaney (appointed 07.02.22)
A Jones
S Noble (appointed 07.02.22)
K Notman-Watt (resigned on 22.02.22)
J Owens (appointed 07.02.22)
S Peschier (appointed 04.04.22)
J Smith (resigned 14.11.22)
P Tunnacliffe (appointed 07.02.22)
A Wolton (appointed 07.02.22)

REGISTERED ADDRESS

c/o THE WISLEY GOLF CLUB PLC
Ripley
Woking
GU23 6QU

INDEPENDENT EXAMINER

Danielle Griffin FCA
Moore (South) LLP
Priory House
Pilgrims Court
Sydenham Road
Guildford
GU1 3RX

BANKERS

Bank of Scotland
144/148 High Street
Southampton
SO14 2JF

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2022

TRUSTEES' REPORT

The Trustees submit their fourteenth annual report and financial statements for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by and Reporting by Charities (FRS102)" in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity established by a trust deed on 20 January 2009 and registered as a charity on 3 February 2009, registered number 1127848.

TRUSTEES

T Johnson (appointed 07.02.22) (appointed as Chair on 14.11.22)
V Fairweather (former Chair, resigned on 14.11.22)
C Brodie
M Carruthers
Q Heaney (appointed 07.02.22)
A Jones
S Noble (appointed 07.02.22)
K Notman-Watt (resigned on 22.02.22)
J Owens (appointed 07.02.22)
S Peschier (appointed 04.04.22)
J Smith (resigned 14.11.22)
P Tunnacliffe (appointed 07.02.22)
A Wolton (appointed 07.02.22)

The Trustees are appointed for a term of three years and can be re-elected for three terms.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Board of Trustees is responsible for the recruitment and appointment of Trustees. The Board seeks to ensure that they have the requisite skills between them to run the charity.

TRUSTEE INDUCTION AND TRAINING

Most new Trustees are already familiar with the practical work of the organisation.

New Trustees are given a short, informal training session to familiarise themselves with the charity and the context within which it operates, including:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

OBJECTIVES

The Foundation is a grant making charity with its stated objective (Trust deed dated 20 January 2009) being such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include (1) the advancement of education and (2) the relief of poverty and sickness. Since its inception in 2009 its reach has expanded to cover all those who are in need in the Community.

The Trustees will continue to pursue the objectives already firmly established with regard to the overall Foundation strategy.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2022

TRUSTEES' REPORT cont.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

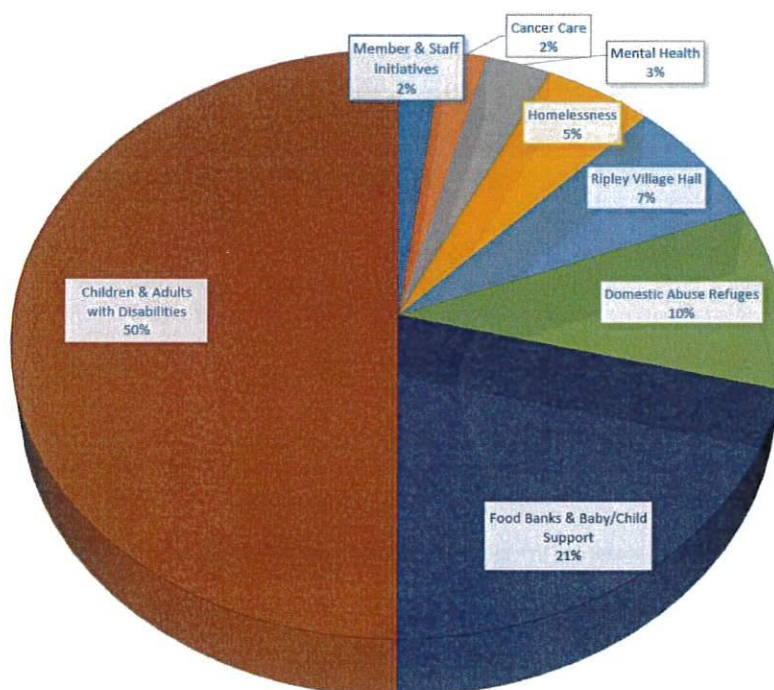
ACHIEVEMENTS & PERFORMANCE

Notwithstanding the challenges faced around the world with rapidly rising costs, a war in Europe and the aftermath of covid, the Foundation continued to make a positive and meaningful impact in local communities. Full details of grants awarded are shown below.

As a golf club charity, the Foundation is almost entirely dependent on the generosity of the members of The Wisley Golf Club Plc ("The Wisley"). Normally the Club holds 2 main charity events for the benefit of the Foundation: The Doublet and The Charity Team Challenge. The Foundation, since its inception in 2009, has donated over £1million for the benefit of the local community. This is a remarkable achievement for a golf club charity.

In 2022 over £82,000 in total was raised from these main events and other activities. Members also continued to make direct donations to the Foundation. The Foundation remains in a strong position to make some impactful donations, helping to bring positive change in peoples' lives going forward into 2023.

GRANTS AWARDED 2022 – over £96,000



**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2022**

TRUSTEES' REPORT cont.

Surrey's outstanding natural beauty and perceived wealth mask increasingly high levels of social deprivation. Through the Foundation, The Wisley has recognised its role within the local community and the need to continue to actively engage with and support small local charities who work tirelessly to meet the needs of the entire Community.

In 2022 grants were made by the Foundation to both existing and new charitable partners (some of whom were introduced to the Foundation by members):

- Cherry Trees – funding new furniture for 5 bedrooms for a charity providing respite care for children and young people with severe learning, physical and sensory disabilities.
- The Halow Project – funding for a 'Cook and Grow' course for those with learning difficulties.
- The Hope Hub – grant to provide affordable cooking courses for the vulnerable, homeless and unemployed.
- Horsley, Bookham and Leatherhead Riding for the Disabled – purchase of 2 ponies and tack.
- I Choose Freedom – support for 'The Welcome Pack Project' providing packs for families settling into the refuge.
- Jigsaw Trust – funding for a new sensory room for autistic children.
- Loveworks.org.uk - funding to support the distribution of food.
- North Guildford Food Bank – funding to support the distribution of food.
- Maggie's Cancer Care – funding for a course to enhance the skills of a Clinical Psychologist.
- The Meath Epilepsy Charity - funding for the refurbishment of a fully wheelchair accessible bathroom.
- Mustard Seed Autism Trust – funding projects supporting autistic children and young people's mental health.
- Ripley Village Hall Trust – contribution towards the fit-out of a new community centre.
- Stripey Stork – funding to support the Santa Stork campaign allowing the charity to distribute Christmas presents to families in need.
- The Therapy Garden, Normandy – funding towards the creation of a sustainable composting area.
- White Lodge – funding for the purchase of 2 hoists for those with physical, sensory and neurological disabilities.

In addition, we continued to support the members' own charitable endeavours through sponsorship. This year we supported charity cycle rides for Envision, and Duchenne UK and the men's mental health and cancer charitable initiative, Movember.

In December the Trustees organised a Christmas Give initiative in partnership with The Wisley. Chocolate Christmas Trees and smoked salmon packs were sold to members. All profits, which the Foundation matched, from the Chocolate Tree Appeal were for the benefit of 2 chosen food banks: Loveworks and North Guildford Food Bank.

The Trustees would like to thank all the members and guests who have supported the Foundation as well as the Directors of The Wisley, the Club Captain, the Golf Club Committee and the management team and staff who make it all possible.

With this continuing support, the Trustees look forward to continuing the Foundation's work in 2023 with existing, new and future partners and strengthening The Wisley's links in the local Community.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2022

TRUSTEES' REPORT cont.

GRANT GIVING POLICY

The primary focus of the Foundation is to support local (Surrey and adjoining Counties) charitable organisations working on behalf of all the community in need. Support will be provided on a project basis rather than general gift giving. The Foundation wishes to be associated with measurable activity which can be reported back to the members. Smaller charities, whereby the Foundation's contributions can make a significant difference, will be favoured over larger organisations.

The Foundation operates a conservative financial policy. Borrowing and speculative investment will not be permitted. Funds will only be committed on an annual basis based on received funds in that year.

FINANCIAL REVIEW

During its fourteenth period of operation the charity received £82,452 (2021: £132,649) by way of donations and a further £45 (2021: £2) from bank interest. Total resources expended in the period amounted to £98,700 (2021: £66,837) resulting in a net deficit of £16,203 (2021: a surplus of £65,814) with an unrestricted fund balance of £80,689 (2021: £96,892) and a restricted fund balance of £Nil (2021: £Nil).

GOVERNANCE

As a result of their commitment to best practice and governance, the Trustees continually review the processes and practice of the Foundation. In 2021 the Trustees agreed a set of Policies and Procedures for the Foundation and also formalised and adopted a Risk Register. These are subject to periodic review, with the Risk Register reviewed in June 2022.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are committed to best practice and continue to monitor the processes and controls.

RESERVES

The Foundation is continually reviewing its reserves position. In 2020 the Trustees commissioned a full reserves policy review which was agreed and formalised in May 2020. Having referred to "The Charity Commission's Guidance document – Charity reserves: building reliance (CC19)" the Trustees agreed that the Foundation should be assessed at very low if not negligible risk. In December 2020, the Trustees decided to maintain a minimum balance of £5,000 in reserves, including £2,500 for the provision of operating costs (including professional fees and sundry costs, such as printing and website maintenance). It was agreed that the reserves level and position will be monitored and reviewed periodically to reflect best practice. The Reserves Policy was reviewed in June 2022, and no change was proposed.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2022

TRUSTEES' REPORT cont.

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board on

1/5 - 2023



Trevor Johnson

Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WISLEY FOUNDATION**

I report to the charity's Trustees on my examination of the accounts of The Wisley Foundation for the year ended 31 December 2022, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danielle Griffin

Danielle Griffin FCA

Moore (South) LLP
Priory House
Pilgrims Court
Sydenham Road
Guildford
GU1 3RX

15 May 2023

The Wisley Foundation

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	Total Year ended 31 December 2022 £	Total Year ended 31 December 2021 £
Income from:					
Donations	3	82,452	-	82,452	132,649
Charitable activities					
Investments		45	-	45	2
Total income		<u>82,497</u>	<u>-</u>	<u>82,497</u>	<u>132,651</u>
Expenditure on:					
Charitable activities	4	96,594	-	96,594	64,542
Other	5	<u>2,106</u>	<u>-</u>	<u>2,106</u>	<u>2,295</u>
Total expenditure		<u>98,700</u>	<u>-</u>	<u>98,700</u>	<u>66,837</u>
Net movement in funds		(16,203)	-	(16,203)	65,814
Reconciliation of funds					
Total funds brought forward	9	<u>96,892</u>	<u>-</u>	<u>96,892</u>	<u>31,078</u>
Total funds carried forward	9	<u>80,689</u>	<u>-</u>	<u>80,689</u>	<u>96,892</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

All of the above results are derived from continuing activities.

The Wisley Foundation

BALANCE SHEET As at 31 December 2022

	Note	Year-end 31 December 2022 £	Year-end 31 December 2021 £
CURRENT ASSETS			
Debtors	6	-	1,810
Cash at bank and in hand		82,241	96,462
		<u>82,241</u>	<u>98,272</u>
CREDITORS: amounts falling due within one year	7	(1,552)	(1,380)
NET CURRENT ASSETS		<u>80,689</u>	<u>96,892</u>
NET ASSETS	9	<u>80,689</u>	<u>96,892</u>
FUNDS			
Restricted Funds		-	-
Unrestricted Funds	9	80,689	96,892
TOTAL FUNDS		<u>80,689</u>	<u>96,892</u>

These financial statements were approved by the Trustees on 1 May 2023.

Signed on behalf of the Trustees



Jo Owens

Trustee

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Charitable Company Status

The charity is unincorporated, and the address of the principal office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are explained in the Trustees Report.

The charitable entity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP 2019 (FRS 102) second edition, and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency, and have been rounded to the nearest pound.

c) Going concern

The accounts have been prepared on a going concern basis, however the nature of the charity means that forecasting future income cannot be determined with any certainty, as the charity is reliant upon the fundraising from The Wisley. The charity only commit funds when they have income available.

d) Incoming resources

Income from donations is accounted for in the period in which the charity is entitled to receipt.

Gift Aid is included on a receivable basis.

Investment income is included when the charity is entitled to receipt.

e) Resources expended

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Charitable expenditure includes grants and expenditure related to the direct furtherance of the charity's charitable objectives. The grants are recognised when the Trustees approve them and minute them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

ACCOUNTING POLICIES (continued)

f) Taxation

As a registered charity, The Wisley Foundation is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

g) Debtors

Other debtors are recorded at the settlement amounts. Prepayments are valued as the amounts prepaid at the balance sheet date.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors payable within one year

Creditors payable within one year are recorded at transaction price.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Income received for a specific purpose is treated as restricted and only used for the purpose for which it was given. Any amounts not applied in the year are carried forward as a restricted fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees believe there are no such significant items.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

3. DONATIONS

	Year ended 31 December 2022 £	Year ended 31 December 2021 £
Donations	82,452	132,649

4. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	Year ended 31 December 2022 £	Year ended 31 December 2021 £
Grants – payable to institutions		
Loveworks.org Limited	5,000	695
The Hope Hub	4,676	-
Ripley Village Hall	6,670	-
Disability Challengers	-	11,851
Horsley and Bookham Riding for the Disabled Association	6,570	-
Woking and Sam Beare Hospice and Wellbeing Care	-	15,095
Jigsaw Plus	8,881	-
Maggie's	1,320	-
Meath Epilepsy Charity	13,913	-
Leatherhead Community Hub	-	1,000
Mid Surrey Community Fridges CIC	-	23,988
Mustard Seed Autism Trust	5,000	-
Cherry Trees	6,500	-
North Guildford Food Bank	5,000	695
Reigate & Banstead Women's Aid	-	7,318
I Choose Freedom Charity	10,000	-
Stripey Stork	10,000	-
Halow Project	3,000	-
Normandy Community Therapy Garden	1,750	-
White Lodge	6,050	-
Surrey Drug & Alcohol Care Limited	-	2,000
	94,330	62,642
Grants – payable to individuals		
General fund – Sponsorship	2,264	1,900
	96,594	64,542

£Nil grants, (2021: £1,390) were paid from restricted income.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

5. OTHER

Other expenditure includes the following costs:

	Year ended 31 December 2022 £	Year ended 31 December 2021 £
Independent examiners and accountant's fee	1,572	1,680
Sundry costs	534	615
	<u>2,106</u>	<u>2,295</u>

All expenditure was unrestricted (2021: all unrestricted).

£1,572 (2021 - £1,680) of Governance costs are included above.

No Trustee received any remuneration or was reimbursed for any expenses during the year (2021: £nil).

6. DEBTORS

	Year-end 31 December 2022 £	Year-end 31 December 2021 £
Prepayments and accrued income	-	1,810

7. CREDITORS: amounts falling due within one year

	Year-end 31 December 2022 £	Year-end 31 December 2021 £
Accruals	<u>1,552</u>	<u>1,380</u>

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

8. GRANTS PAYABLE

	Opening Balance	Provision in Period	Payments	Closing Balance
	£	£	£	£
Grants – payable to institutions				
Loveworks.org Limited	-	5,000	(5,000)	-
The Hope Hub	-	4,676	(4,676)	-
Ripley Village Hall	-	6,670	(6,670)	-
Horsley & Bookham Riding for the Disabled Association	-	6,570	(6,570)	-
Jigsaw Plus	-	8,881	(8,881)	-
Maggie Kewick Jencks Cancer Caring Centres Trust	-	1,320	(1,320)	-
Meath Epilepsy Charity	-	13,913	(13,913)	-
Mustard Seed Autism Trust	-	5,000	(5,000)	-
Cherry Trees	-	6,500	(6,500)	-
North Guildford Food Bank	-	5,000	(5,000)	-
I Choose Freedom Charity	-	10,000	(10,000)	-
Stripey Stork	-	10,000	(10,000)	-
Halow Project	-	3,000	(3,000)	-
Normandy Community Therapy Garden	-	1,750	(1,750)	-
White Lodge	-	6,050	(6,050)	-
	-	94,330	(94,330)	-
Grants - payable to individuals				
General fund - Sponsorship	-	2,264	(2,264)	-
	-	96,594	(96,594)	-

When the charity agreed to commit funds for a specific purpose the amounts were reflected in the Statement of Financial Activities at that date. The Trustees have regular contact with the grant recipients and where the funds are no longer required, or the Trustees feel that the basis on which they originally made the grant no longer apply then they write back the amounts that have not been paid over.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

9. FUNDS

	Balance at 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2022 £
Unrestricted Funds				
General	96,892	82,497	(98,700)	80,689

Analysis of funds for previous year

	Balance at 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2021 £
Restricted Funds				
Food banks	1,390	-	(1,390)	-
Unrestricted Funds				
General	29,688	132,651	(65,447)	96,892
	31,078	132,651	(66,837)	96,892

The restricted fund relates to donations made specially for grant payments to local food banks.

10. RELATED PARTIES

The Foundation is supported by The Wisley. The day to day administration of the Foundation is undertaken by staff of the The Wisley and monies are received and expended by The Wisley on behalf of the Foundation.

During the year 2 (2021 – 5) Trustees donated £800 (2021 - £6,415).

11. CONTROL

The Foundation does not have an ultimate controlling party.

THE WISLEY FOUNDATION

England & Wales - Charity number 1127848

Accounts

The Wisley Foundation

Unaudited Report and Financial Statements

For the year ended 31 December 2021

REPORT AND FINANCIAL STATEMENTS

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**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2021**

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

V Fairweather (Chair)
J Smith
M Carruthers
C Brodie
A Jones
S Goldman (Resigned 17.12.21)
K Notman-Watt (Resigned 22.02.22)
J Owens (Appointed 07.02.22)
S Noble (Appointed 07.02.22)
A Wolton (Appointed 07.02.22)
T Johnson (Appointed 07.02.22)
P Tunnacliffe (Appointed 07.02.22)
Q Heaney (Appointed 07.02.22)
S Peschier (Appointed 04.04.22)

REGISTERED ADDRESS

c/o THE WISLEY GOLF CLUB PLC
Ripley
Woking
GU23 6QU

INDEPENDENT EXAMINER

Danielle Griffin FCA
Moore (South) LLP
Priory House
Pilgrims Court
Sydenham Road
Guildford
GU1 3RX

BANKERS

Bank of Scotland
144/148 High Street
Southampton
SO14 2JF

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2021

TRUSTEES' REPORT

The Trustees submit their thirteenth annual report and financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by and Reporting by Charities (FRS102)" in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity established by a trust deed on 20 January 2009 and registered as a charity on 3 February 2009, registered number 1127848.

TRUSTEES

V Fairweather (Chair) was re-elected for a third term of 3 years on 14.10.21

J Smith

M Carruthers was re-elected for a second term of 3 years on 22.02.21

C Brodie

A Jones

S Goldman resigned on 17.12.21

K Notman-Watt resigned on 22.02.22

J Owens appointed 07.02.22

S Noble appointed 07.02.22

A Wolton appointed 07.02.22

T Johnson appointed 07.02.22

P Tunnacliffe appointed 07.02.22

Q Heaney appointed 07.02.22

S Peschier appointed 04.04.22

The Trustees are appointed for a term of three years and can be re-elected for three terms.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Board of Trustees is responsible for the recruitment and appointment of Trustees. The Board seeks to ensure that they have the requisite skills between them to run the charity.

TRUSTEE INDUCTION AND TRAINING

Most new Trustees are already familiar with the practical work of the organisation.

New Trustees are given a short, informal training session to familiarise themselves with the charity and the context within which it operates, including:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

CHARITABLE OBJECTS

The registered charitable objects are:

- Such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include the following:
 - The advancement of education
 - The relief of poverty and sickness

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2021

TRUSTEES' REPORT cont.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

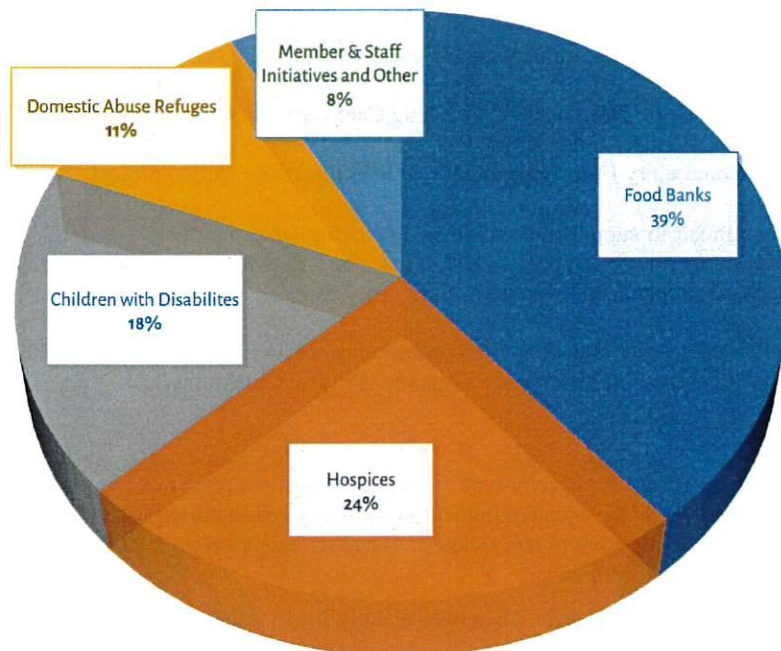
ACHIEVEMENTS & PERFORMANCE

2021 was another challenging year for the Foundation. It started with a national lockdown due to Covid. Fortunately the success of the 2020 Crisis Appeal enabled the Foundation to support Mid Surrey Community Fridges in early January 2021. We funded a refrigerated van to expand their reach to more rural hubs in Surrey; supporting the tireless and vital work they do, delivering food to vulnerable populations in our local villages and communities. The charity has since been honoured with The Queen's Award for their voluntary service.

As a golf club charity, the Foundation is almost entirely dependent on the generosity of the members of The Wisley Golf Club Plc ("The Wisley"). In a normal year it holds three main charity events: Captain's Day, The Doublet and The Charity Team Challenge. We were delighted to be able to hold these events again this year. 2021 also marked the year that the Foundation, since its inception in 2009, achieved its target of donating over £1million for the benefit of the local community. This is a remarkable achievement for a golf club charity.

After 18 months of global pandemic it was wonderful to be able to hold these events in the latter part of 2021. In 2021 over £132,000 in total was raised from these main events and other activities. The Foundation is in a strong position to make some impactful donations, helping to bring positive change in peoples' lives going forward into 2022.

GRANTS AWARDED 2021 – over £64,000



GOVERNANCE

As a result of their commitment to best practice and governance, the Trustees are continually reviewing the processes and practice of the Foundation. In 2021 the Trustees agreed a set of Policies and Procedures for the Foundation; finalised and approved in May 2021. In addition the Trustees formalised and adopted a Risk Register in March 2021.

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2021**

TRUSTEES' REPORT cont.

In December the Trustees organised a Christmas Give initiative in partnership with The Wisley. Hampers and smoked salmon packs were sold to members with profits going to the Foundation. Members also continued to make direct donations to the Foundation.

The Trustees would like to thank all those who have supported the Foundation as well as the Directors of The Wisley, the Club Captain, the Golf Club Committee and the management team and staff who make it all possible.

Surrey's outstanding natural beauty and perceived wealth mask increasingly high levels of social deprivation. Through the Foundation, The Wisley has recognised its role within the local community and the need to continue to actively engage with and support small local charities who work tirelessly to meet the needs of the entire Community.

In 2021 grants were made by the Foundation to both existing and new charitable partners (some of whom were introduced to the Foundation by members):

- Surrey Drug & Alcohol Care Limited – support for their all-year round counselling service for those with addiction
- Disability Challengers – funding for playground equipment for disabled children.
- Reigate and Banstead Women's Aid – a grant for security and CCTV equipment.
- Mid Surrey Community Fridges CIC – funding for a refrigerated van to deliver surplus food to local communities in need
- Loveworks.org Limited – food bank
- North Guildford Food Bank – food parcels
- Woking and Sam Beare Hospice and Wellbeing Care – specialist mattresses and pumps for hospice care
- Leatherhead Community Hub – contribution to help fund their garden project.

In addition, we continued to support the members' own charitable endeavours through sponsorship. This year we supported a charity cycle ride for Duchenne UK, a marathon for Mencap, a cycle for Envision and a mental health and testicular charitable initiative, Movember.

With the members' support we look forward to continuing the Foundation's work in 2022 with existing, new and future partners and strengthening The Wisley's links in the local Community.

OBJECTIVES

The Foundation is a grant making charity with its stated objective (Trust deed dated 20 January 2009) being such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include (1) the advancement of education and (2) the relief of poverty and sickness. Since its inception in 2009 its reach has expanded to cover all those who are in need in the Community.

The Trustees will continue to pursue the objectives already firmly established with regard to the overall Foundation strategy.

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2021**

TRUSTEES' REPORT cont.

GRANT GIVING POLICY

The primary focus of the Foundation is to support local (Surrey and adjoining Counties) charitable organisations working on behalf of all the community in need. Support will be provided on a project basis rather than general gift giving. The Foundation wishes to be associated with measurable activity which can be reported back to the members. Smaller charities, whereby the Foundation's contributions can make a significant difference, will be favoured over larger organisations.

The Foundation operates a conservative financial policy. Borrowing and speculative investment will not be permitted. Funds will only be committed on an annual basis based on received funds in that year.

FINANCIAL REVIEW

During its thirteenth period of operation the charity received £132,649 (2020: £39,604) by way of donations and a further £2 (2020: £15) from bank interest. This included £nil (2020: £1,390) from restricted donations to be used for grants to foodbanks. Total resources expended in the period amounted to £66,837 (2020: £64,145) resulting in a net surplus of £65,814 (2020: a deficit of £24,526) with an unrestricted fund balance of £96,892 (2020: £29,688) and a restricted fund balance of £nil (2020: £1,390).

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are committed to best practice and continue to monitor the processes and controls. The trustees approved a Risk Register in March 2021 and a set of Policies and Procedures for the Foundation in May 2021. The Risk Register will be reviewed in June 2022.

RESERVES

The Foundation is continually reviewing its reserves position. In 2020 the Trustees commissioned a full reserves policy review which was agreed and formalised at the Trustee Meeting of the 15 May 2020. Having referred to "The Charity Commission's Guidance document – Charity reserves: building reliance (CC19)" the Trustees agreed that the Foundation should be assessed at very low if not negligible risk. It was decided to maintain a minimum balance of £10,000 in reserves, including £2,500 for the provision of operating costs (including professional fees and sundry costs, such as printing and website maintenance). At the Trustee meeting on the 1 December 2020, after further consideration, this level was reduced to £5,000 (to include operating costs as above). It was agreed that the reserves level and position will be constantly monitored and reviewed to reflect best practice. The Reserves Policy will be reviewed in June 2022.

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2021

TRUSTEES' REPORT cont.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board on 27 June 2022



Victoria Fairweather

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WISLEY FOUNDATION

I report to the charity's Trustees on my examination of the accounts of The Wisley Foundation for the year ended 31 December 2021, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Danielle Griffin FCA

Moore (South) LLP
Priory House
Pilgrims Court
Sydenham Road
Guildford
GU1 3RX

6 JULY 2022

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total Year ended 31 December 2021 £	Total Year ended 31 December 2020 £
Income from:					
Donations	3	132,649	-	132,649	39,604
Charitable activities					
Investments		2	-	2	15
Total income		<u>132,651</u>	<u>-</u>	<u>132,651</u>	<u>39,619</u>
Expenditure on:					
Charitable activities	4	63,152	1,390	64,542	62,283
Other	5	<u>2,295</u>	<u>-</u>	<u>2,295</u>	<u>1,862</u>
Total expenditure		<u>65,447</u>	<u>1,390</u>	<u>66,837</u>	<u>64,145</u>
Net movement in funds		67,204	(1,390)	65,814	(24,526)
Reconciliation of funds					
Total funds brought forward	9	<u>29,688</u>	<u>1,390</u>	<u>31,078</u>	<u>55,604</u>
Total funds carried forward	9	<u>96,892</u>	<u>-</u>	<u>96,892</u>	<u>31,078</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

All of the above results are derived from continuing activities.

BALANCE SHEET
As at 31 December 2021

	Note	Year-end 31 December 2021 £	Year-end 31 December 2020 £
CURRENT ASSETS			
Debtors	6	1,810	930
Cash at bank and in hand		96,462	32,764
		<u>98,272</u>	<u>33,694</u>
CREDITORS: amounts falling due within one year	7	(1,380)	(2,616)
		<u>96,892</u>	<u>31,078</u>
NET CURRENT ASSETS			
		<u>96,892</u>	<u>31,078</u>
NET ASSETS	9	<u>96,892</u>	<u>31,078</u>
FUNDS			
Restricted Funds		-	1,390
Unrestricted Funds	9	96,892	29,688
		<u>96,892</u>	<u>31,078</u>
TOTAL FUNDS		<u>96,892</u>	<u>31,078</u>

These financial statements were approved by the Trustees on 27 June 2022.

Signed on behalf of the Trustees



Julian Smith

Trustee

NOTES TO THE ACCOUNTS
Year ended 31 December 2021

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Charitable Company Status

The charity is unincorporated, and the address of the principal office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are explained in the Trustees Report.

The charitable entity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP 2019 (FRS 102) second edition, and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency, and have been rounded to the nearest pound.

c) Going concern

The accounts have been prepared on a going concern basis, however the nature of the charity means that forecasting future income cannot be determined with any certainty, as the charity is reliant upon the fundraising from The Wisley. The charity only commit funds when they have income available.

d) Incoming resources

Income from donations is accounted for in the period in which the charity is entitled to receipt.

Gift Aid is included on a receivable basis.

Investment income is included when the charity is entitled to receipt.

e) Resources expended

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Charitable expenditure includes grants and expenditure related to the direct furtherance of the charity's charitable objectives. The grants are recognised when the Trustees approve them and minute them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

ACCOUNTING POLICIES (continued)

f) Taxation

As a registered charity, The Wisley Foundation is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

g) Debtors

Other debtors are recorded at the settlement amounts. Prepayments are valued as the amounts prepaid at the balance sheet date.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors payable within one year

Creditors payable within one year are recorded at transaction price.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Income received for a specific purpose is treated as restricted and only used for the purpose for which it was given. Any amounts not applied in the year are carried forward as a restricted fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees believe there are no such significant items.

NOTES TO THE ACCOUNTS
Year ended 31 December 2021

3. DONATIONS

	Year ended 31 December 2021 £	Year ended 31 December 2020 £
Donations	132,649	39,604

During the year £nil restricted donations were received for grants to local food banks, (2020: £1,390).

4. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	Year ended 31 December 2021 £	Year ended 31 December 2020 £
Grants – payable to institutions		
Loveworks.org Limited	695	3,000
The Hope Hub	-	8,350
The Meeting Room (Surrey)	-	3,000
Disability Challengers	11,851	6,000
Horsley and Bookham Riding for the Disabled Association	-	495
Woking and Sam Beare Hospice and Wellbeing Care	15,095	2,600
The Swan Sanctuary	-	750
Maggie's	-	2,836
Your Sanctuary	-	2,000
Leatherhead Community Hub	1,000	-
Mid Surrey Community Fridges CIC	23,988	3,000
The Surrey Care Trust	-	7,482
The Mary Frances Trust	-	2,750
North Guildford Food Bank	695	3,000
Reigate & Banstead Women's Aid	7,318	6,000
Oakleaf Enterprise	-	2,000
Footsteps	-	500
Dame Vera Lynn Children's Charity	-	2,520
Brigitte Trust	-	2,000
Surrey Drug & Alcohol Care Limited	2,000	2,000
	<u>62,642</u>	<u>60,283</u>
Grants – payable to individuals		
General fund – Sponsorship	1,900	2,000
	<u>64,542</u>	<u>62,283</u>

£1,390 grants, (2020: £nil) were paid from restricted income.

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

5. OTHER

Other expenditure includes the following costs:

	Year ended 31 December 2021 £	Year ended 31 December 2020 £
Independent examiners and accountant's fee	1,680	1,408
Trustee meeting costs	-	10
Sundry costs	615	444
	<u>2,295</u>	<u>1,862</u>

All expenditure was unrestricted (2020: all unrestricted).

£1,680 (2020 - £1,466) of Governance costs are included above.

No Trustee received any remuneration or was reimbursed for any expenses during the year (2020: £nil)

6. DEBTORS

	Year-end 31 December 2021 £	Year-end 31 December 2020 £
The Wisley	-	253
Prepayments and accrued income	1,810	677
	<u>1,810</u>	<u>930</u>

7. CREDITORS: amounts falling due within one year

	Year-end 31 December 2021 £	Year-end 31 December 2020 £
Grants (Note 9)	-	840
Accruals	1,380	1,776
	<u>1,380</u>	<u>2,616</u>

NOTES TO THE ACCOUNTS
Year ended 31 December 2021

8. GRANTS PAYABLE

	Opening Balance	Provision in Period	Payments	Closing Balance
	£	£	£	£
Grants – payable to institutions				
Loveworks.org Limited	-	695	(695)	-
Disability Challengers	-	11,851	(11,851)	-
Woking & Sam Beare Hospice and Wellbeing Care	-	15,095	(15,095)	-
Leatherhead Community Hub	-	1,000	(1,000)	-
Mid Surrey Community Fridges CIC	-	23,988	(23,988)	-
North Guildford Food Bank	-	695	(695)	-
Reigate & Banstead Women's Aid	-	7,318	(7,318)	-
Dame Vera Lynne Children's Charity	840	-	(840)	-
Surrey Drug & Alcohol Care Limited	-	2,000	(2,000)	-
	<u>840</u>	<u>62,642</u>	<u>(63,482)</u>	<u>-</u>
Grants - payable to individuals				
General fund - Sponsorship	-	1,900	(1,900)	-
	<u>840</u>	<u>64,542</u>	<u>(65,382)</u>	<u>-</u>

When the charity agreed to commit funds for a specific purpose the amounts were reflected in the Statement of Financial Activities at that date. The Trustees have regular contact with the grant recipients and where the funds are no longer required, or the Trustees feel that the basis on which they originally made the grant no longer apply then they write back the amounts that have not been paid over.

NOTES TO THE ACCOUNTS
Year ended 31 December 2021

9. FUNDS

	Balance at 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2021 £
Restricted Funds				
Food banks	1,390	-	(1,390)	-
Unrestricted Funds				
General	29,688	132,651	(65,447)	96,892
	<u>31,078</u>	<u>132,651</u>	<u>(66,837)</u>	<u>96,892</u>

Analysis of funds for previous year

	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2020 £
Restricted Funds				
Food banks	-	1,390	-	1,390
Unrestricted Funds				
General	55,604	38,229	(64,145)	29,688
	<u>55,604</u>	<u>39,619</u>	<u>(64,145)</u>	<u>31,078</u>

The restricted fund relates to donations made specially for grant payments to local food banks.

10. RELATED PARTIES

The Foundation is supported by The Wisley. The day to day administration of the Foundation is undertaken by staff of the The Wisley and monies are received and expended by The Wisley on behalf of the Foundation.

At 31 December 2021 The Wisley owed the Foundation £nil (2020 the Wisley owed The Foundation: £253) for costs settled on its behalf.

During the year 5 (2020 – 7) Trustees donated £6,415 (2020 - £2,550).

11. CONTROL

The Foundation does not have an ultimate controlling party.

THE WISLEY FOUNDATION

England & Wales - Charity number 1127848

Accounts

The Wisley Foundation

Unaudited Report and Financial Statements

For the year ended 31 December 2020

REPORT AND FINANCIAL STATEMENTS

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**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2020**

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

J Smith (resigned as Chair 13 January 2020)
M Stewart-Smith (retired 31 December 2020)
F Ternofsky (retired 2 April 2020)
A Jones
V Fairweather (appointed Chair 13 January 2020)
S Goldman
M Carruthers
K Notman-Watt
C Day (appointed 13 January 2020, resigned 15 May 2020)
C Brodie (appointed 22 September 2020)

REGISTERED ADDRESS

c/o THE WISLEY GOLF CLUB PLC
Ripley
Woking
GU23 6QU

INDEPENDENT EXAMINER

Danielle Griffin FCA
Moore (South) LLP
Priory House
Pilgrims Court
Sydenham Road
Guildford
GU1 3RX

BANKERS

Bank of Scotland
144/148 High Street
Southampton
SO14 2JF

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2020

TRUSTEES' REPORT

The Trustees submit their twelfth annual report and financial statements for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by and Reporting by Charities (FRS102)" in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity established by a trust deed on 20 January 2009 and registered as a charity on 3 February 2009, registered number 1127848.

TRUSTEES

The Trustees who served during the year are set out on page 1.

On 13 January 2020, C Day was appointed as a Trustee, J Smith resigned as Chair and V Fairweather was appointed as Chair to replace him.

F Ternofsky retired as a Trustee on 2 April 2020 having served a maximum of 9 years.

C Day resigned as a Trustee on 15 May 2020.

C Brodie was appointed as a Trustee on 22 September 2020.

M Stewart-Smith retired as a Trustee on 31 December 2020 having served a maximum term of 9 years.

M Carruthers was re-elected for a second term of 3 years on 22 February 2021.

A Jones was re-elected for a third term of 3 years on 28 April 2020.

The Trustees are appointed for a term of three years and can be re-elected for three terms.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Board of Trustees is responsible for the recruitment and appointment of Trustees. The Board seeks to ensure that they have the requisite skills between them to run the charity.

TRUSTEE INDUCTION AND TRAINING

Most new Trustees are already familiar with the practical work of the organisation.

New Trustees are given a short, informal training session to familiarise themselves with the charity and the context within which it operates, including:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

CHARITABLE OBJECTS

The registered charitable objects are:

- Such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include the following:
 - The advancement of education
 - The relief of poverty and sickness

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2020

TRUSTEES' REPORT cont.

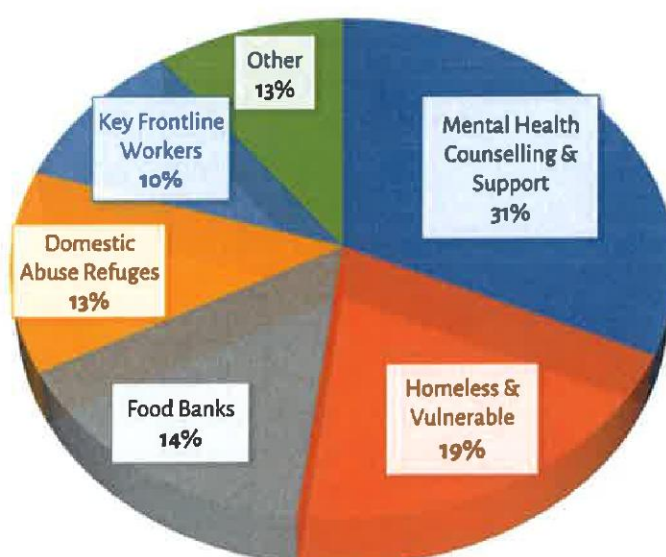
ACHIEVEMENTS & PERFORMANCE

2020 was a very different year for The Wisley Foundation ("the Foundation"). Indeed it was a very different year for all of us. The arrival of Covid 19 changed the world as we knew it and by the end of March "Lockdown One" was implemented by the Government.

As a golf club charity, the Foundation is almost entirely dependent on the support of the members, principally through three main annual events held and run by THE WISLEY GOLF CLUB PLC ("The Wisley"): The Doublet Trophy, Captain's Day and the Charity Team Challenge. In 2020 all these events were cancelled.

As a result of this the Trustees decided that an immediate and proactive response to the pandemic was needed to help existing partners and new applicants survive and adapt their services during this period. On the 9 April the Foundation launched its Crisis Appeal and the members generously donated, raising over £30,000. The Trustees identified five key groups who were in urgent need at this time: key frontline workers and their families; the homeless; domestic abuse; foodbanks and mental health counselling. The Appeal funds were swiftly allocated to these charities giving them a critical lifeline of support, enabling them to continue to provide the vital services they deliver to the local Community.

In addition to the Appeal the Trustees carried out an extensive review of the Foundation's Reserves Policy (see Reserves section below). This released an additional injection of funding at this critical time which together with the Appeal and some existing funding meant that during 2020 the Foundation was able to award over £62,000 of grants to the five key sectors in the following distribution:



In December the Trustees organised a Christmas Give initiative in partnership with The Wisley. Hampers and smoked salmon packs were sold to raise money for two of our local food banks, North Guildford and Loveworks. Members also continued to make donations.

Amazon Smile and Easyfundraising opportunities were also introduced to members.

The Trustees would like to thank all those who have supported the Foundation as well as the Directors of The Wisley, the Club Captain, the Golf Club Committee and the management team and staff who make it all possible.

Surrey's outstanding natural beauty and perceived wealth mask increasingly high levels of social deprivation. Through the Foundation, The Wisley has recognised its role within the local community and the need to continue to actively engage with and support small local charities who work tirelessly to meet the needs of the entire Community.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2020

TRUSTEES' REPORT cont.

In 2020 grants were made by the Foundation to both existing and new charitable partners (some of whom were introduced to the foundation by members) with a focus on supporting key frontline workers and their families; mental health; the homeless; domestic abuse and food banks:

- The Mary Frances Trust – support for evening classes for people with mental health issues in Elmbridge
- Dame Vera Lynn Children's Charity – swimming lessons for young children with cerebral palsy
- Surrey Drug & Alcohol Care Limited – support for their all-year round counselling service for those with addiction
- Oakleaf Enterprise – mental health charity/social enterprise: grant for a critical staff member during lockdown
- The Hope Hub – support for emergency packs (including clothing) and the provision of food parcels for the homeless
- Brigitte Trust – funding for a telephone befriending service for people with terminal illnesses
- Disability Challengers – funding to keep the preschool open for the children of key frontline workers
- Reigate and Banstead Women's Aid – a grant to assist the fit out of a new domestic abuse refuge
- Your Sanctuary – domestic abuse refuge: provision of emergency funding
- The Surrey Care Trust – a grant for a counselling service for 16-25 year olds with severe and other mental health issues
- Maggie's (Maggie Keswick Jencks Cancer Caring Trust England) ("Maggie's") – funding for a call centre during lockdown – supporting people with cancer and their families
- Mid Surrey Community Fridges CIC – food bank
- Loveworks.org Limited – food bank
- Footsteps – food parcels
- The Meeting Room (Surrey) – food parcels and PPE
- North Guildford Food Bank – food parcels
- Woking and Sam Beare Hospice and Wellbeing Care – two syringe drivers for patient care
- Horsley and Bookham Riding for the Disabled Association - PPE
- The Swan Sanctuary – annual donation to support the Swan Sanctuary

In addition, we continued to support the members' own charitable endeavours through sponsorship. This year we supported a charity cycle ride for Duchenne UK and the provision of Christmas food for the elderly in partnership with Elmbridge Social Services in Cobham.

With the members' support we look forward to continuing the Foundation's work in 2021 with existing, new and future partners and strengthening The Wisley's links in the local Community.

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2020

TRUSTEES' REPORT cont.

OBJECTIVES

The Foundation is a grant making charity with its stated objective (Trust deed dated 20 January 2009) being such exclusive charitable objects as the Trustees in their absolute discretion think fit but to include (1) the advancement of education and (2) the relief of poverty and sickness. Since its inception in 2009 its reach has expanded to cover all those who are in need in the Community.

The Trustees will continue to pursue the objectives already firmly established with regard to the overall Foundation strategy.

GRANT GIVING POLICY

The primary focus of the Foundation is to support local (Surrey and adjoining Counties) charitable organisations working on behalf of all the community in need. Support will be provided on a project basis rather than general gift giving. The Foundation wishes to be associated with measurable activity which can be reported back to the members. Smaller charities, whereby the Foundation's contributions can make a significant difference, will be favoured over larger organisations.

The Foundation operates a conservative financial policy. Borrowing and speculative investment will not be permitted. Funds will only be committed on an annual basis based on received funds in that year.

FINANCIAL REVIEW

During its twelfth period of operation the charity received £39,604 (2019: £31,738) by way of donations, £nil (2019: £107,342) through fundraising events and a further £15 (2019: £30) from bank interest. This included £1,390 from restricted donations to be used for grants to foodbanks. Total resources expended in the period amounted to £64,145 (2019: £161,816) resulting in a net deficit of £24,526 (2019: £22,706) with an unrestricted fund balance of £29,688 (2019: £55,604) and a restricted fund balance of £1,390 (2019: £nil).

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are committed to best practice and continue to monitor the processes and controls. The processes are under review and will be finalised this year.

RESERVES

The Foundation is continually reviewing its reserves position. In 2020 the Trustees commissioned a full reserves policy review which was agreed and formalised at the Trustee Meeting of the 15 May 2020. Having referred to "The Charity Commission's Guidance document – Charity reserves: building reliance (CC19)" the Trustees agreed that the Foundation should be assessed at very low if not negligible risk. It was decided to maintain a minimum balance of £10,000 in reserves, including £2,500 for the provision of operating costs (including professional fees and sundry costs, such as printing and website maintenance). At the Trustee meeting on the 1 December 2020, after further consideration, this level was reduced to £5,000 (to include operating costs as above). It was agreed that the reserves level and position will be constantly monitored and reviewed to reflect best practice.

**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2020**

TRUSTEES' REPORT cont.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board on 25 June 2021



Victoria Fairweather

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WISLEY FOUNDATION

I report to the charity's Trustees on my examination of the accounts of The Wisley Foundation for the year ended 31 December 2020, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

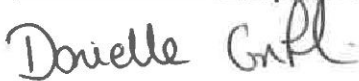
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Danielle Griffin FCA

Moore (South) LLP
Priory House
Pilgrims Court
Sydenham Road
Guildford
GU1 3RX

29 June 2021

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2020

				Total Year ended 31 December 2020 £	Total Year ended 31 December 2019 £
	Note	Unrestricted £	Restricted £		
Income from:					
Donations	3	38,214	1,390	39,604	31,738
Charitable activities					
Fundraising events		-	-	-	107,342
Investments		15	-	15	30
Total income		<u>38,229</u>	<u>1,390</u>	<u>39,619</u>	<u>139,110</u>
Expenditure on:					
Raising funds	4	-	-	-	59,233
Charitable activities	5	62,283	-	62,283	100,962
Other	6	1,862	-	1,862	1,621
Total expenditure		<u>64,145</u>	<u>-</u>	<u>64,145</u>	<u>161,816</u>
Net movement in funds		(25,916)	1,390	(24,526)	(22,706)
Reconciliation of funds					
Total funds brought forward	10	<u>55,604</u>	<u>-</u>	<u>55,604</u>	<u>78,310</u>
Total funds carried forward	10	<u>29,688</u>	<u>1,390</u>	<u>31,078</u>	<u>55,604</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

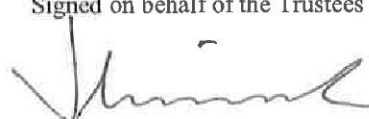
All of the above results are derived from continuing activities.

BALANCE SHEET
As at 31 December 2020

	Note	Year end 31 December 2020 £	Year end 31 December 2019 £
CURRENT ASSETS			
Debtors	7	930	2,200
Cash at bank and in hand		32,764	55,218
		<u>33,694</u>	<u>57,418</u>
CREDITORS: amounts falling due within one year	8	(2,616)	(1,814)
		<u>31,078</u>	<u>55,604</u>
NET CURRENT ASSETS			
		<u>31,078</u>	<u>55,604</u>
NET ASSETS	10	<u>31,078</u>	<u>55,604</u>
FUNDS			
Restricted fund		1,390	-
Unrestricted fund	10	29,688	55,604
		<u>31,078</u>	<u>55,604</u>
TOTAL FUNDS		<u>31,078</u>	<u>55,604</u>

These financial statements were approved by the Trustees on **25 June** 2021.

Signed on behalf of the Trustees



Julian Smith

Trustee

NOTES TO THE ACCOUNTS

Year ended 31 December 2020

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Charitable Company Status

The charity is unincorporated and the address of the principal office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are explained in the Trustees Report.

The charitable entity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP 2019 (FRS 102) second edition, and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency, and have been rounded to the nearest pound.

c) Going concern

The accounts have been prepared on a going concern basis, however the nature of the charity means that forecasting future income cannot be determined with any certainty, as the charity is reliant upon the fundraising from The Wisley.

d) Incoming resources

Income from donations and fundraising is accounted for in the period in which the charity is entitled to receipt.

Gift Aid is included on a receivable basis.

Investment income is included when the charity is entitled to receipt.

e) Resources expended

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Raising funds expenditure relates to the costs incurred to host the fundraising events.

Charitable expenditure includes grants and expenditure related to the direct furtherance of the charity's charitable objectives. The grants are recognised when the Trustees approve them and minute them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

f) Gifts in Kind

Where the charity received donated auction prizes, the Trustees attempt to place a value on these to best reflect what the cost of acquiring this prize would otherwise be. This value is then shown within donations and costs of generating funds.

NOTES TO THE ACCOUNTS
Year ended 31 December 2020

ACCOUNTING POLICIES (continued)

g) Taxation

As a registered charity, The Wisley Foundation is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

h) Tangible fixed assets and depreciation

It is the policy of the charity to capitalise assets whose cost exceeds £1,000. Depreciation will be provided at given rates to write off the cost less estimated residual value of each asset over its expected useful life.

i) Debtors

Other debtors are recorded at the settlement amounts. Prepayments are valued as the amounts prepaid at the balance sheet date.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors payable within one year

Creditors payable within one year are recorded at transaction price.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Income received for a specific purpose is treated as restricted and only used for the purpose for which it was given. Any amounts not applied in the year are carried forward as a restricted fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees believe there are no such significant items.

NOTES TO THE ACCOUNTS
Year ended 31 December 2020

3. DONATIONS

	Year ended 31 December 2020 £	Year ended 31 December 2019 £
Donations	39,604	7,373
Gifts in Kind	-	24,365
	<u>39,604</u>	<u>31,738</u>

During the year £1,390 restricted donations were received for grants to local food banks, (2019: £nil).

4. COST OF FUNDRAISING

Cost of fundraising expenditure includes:

	Year ended 31 December 2020 £	Year ended 31 December 2019 £
Event costs	-	34,868
Gifts in Kind	-	24,365
	<u>-</u>	<u>59,233</u>

There were no restricted fundraising costs during the year, (2019: £nil).

NOTES TO THE ACCOUNTS
Year ended 31 December 2020

5. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	Year ended 31 December 2020 £	Year ended 31 December 2019 £
Grants – payable to institutions		
Loveworks.org Limited	3,000	-
The Hope Hub	8,350	-
The Meeting Room (Surrey)	3,000	-
Disability Challengers	6,000	-
Horsley and Bookham Riding for the Disabled Association	495	-
Woking and Sam Beare Hospice and Wellbeing Centre	2,600	6,055
The Swan Sanctuary	750	750
Maggie's	2,836	-
Your Sanctuary	2,000	-
Guide Dogs for the Blind	-	2,000
Parity for Disability	-	1,750
White Lodge Centre	-	8,895
Mid Surrey Community Fridges CIC	3,000	-
The Surrey Care Trust	7,482	7,650
The Mary Frances Trust	2,750	-
PSDS	-	9,300
Head2Head Theatre	-	4,124
North Guildford Food Bank	3,000	-
Reigate & Banstead Women's Aid	6,000	5,000
Oakleaf Enterprise	2,000	-
Footsteps	500	-
Moor House School & College	-	8,248
Dame Vera Lynn Children's Charity	2,520	2,520
Woodlarks Camp Site Trust	-	10,255
Brigitte Trust	2,000	-
Frensham Pond Sailability	-	6,765
Daniel Spargo-Mabbs Foundation	-	3,375
Surrey Drug & Alcohol Care Limited	2,000	-
Music in Hospitals & Care	-	4,500
Community Golf	-	13,190
Farnham Assist	-	1,750
	60,283	96,127
Grants – payable to individuals		
General fund – Sponsorship	2,000	4,835
Total charitable expenditure	62,283	100,962

No grants (2019: £nil) were paid from restricted income.

NOTES TO THE ACCOUNTS
Year ended 31 December 2020

6. OTHER

Other expenditure includes the following costs:

	Year ended 31 December 2020 £	Year ended 31 December 2019 £
Independent examiners and accountant's fee	1,408	1,380
Trustee meeting costs	10	241
Sundry costs	444	-
	<u>1,862</u>	<u>1,621</u>

All expenditure was unrestricted (2019: all unrestricted).

£1,466 (2019 - £1,621) of Governance costs are included above.

No Trustee received any remuneration or was reimbursed for any expenses during the year (2019: £nil)

7. DEBTORS

	Year end 31 December 2020 £	Year end 31 December 2019 £
Gift Aid	-	2,200
The Wisley	253	-
Prepayments and accrued income	677	-
	<u>930</u>	<u>2,200</u>

8. CREDITORS: amounts falling due within one year

	Year end 31 December 2020 £	Year end 31 December 2019 £
Grants (Note 9)	840	-
The Wisley	-	492
Accruals	1,776	1,322
	<u>2,616</u>	<u>1,814</u>

NOTES TO THE ACCOUNTS
Year ended 31 December 2020

9. GRANTS PAYABLE

	Opening Balance	Provision in Period	Payments	Grants Written Back	Closing Balance
	£	£	£	£	£
Grants – payable to institutions					
Brigette Trust	-	2,000	(2,000)	-	-
Dame Vera Lynne Children's Charity	-	2,520	(1,680)	-	840
Disability Challengers	-	6,000	(6,000)	-	-
Footsteps	-	500	(500)	-	-
Horsley and Bookham Riding for the Disabled Association	-	495	(495)	-	-
Loveworks.org Limited	-	3,000	(3,000)	-	-
Maggie's	-	2,836	(2,836)	-	-
The Mary Frances Trust	-	2,750	(2,750)	-	-
Mid Surrey Community Fridges CIC	-	3,000	(3,000)	-	-
North Guildford Food Bank	-	3,000	(3,000)	-	-
Oakleaf Enterprise	-	2,000	(2,000)	-	-
Reigate & Banstead Women's Aid	-	6,000	(6,000)	-	-
The Surrey Care Trust	-	7,482	(7,482)	-	-
Surrey Drug & Alcohol Care Limited	-	2,000	(2,000)	-	-
The Swan Sanctuary	-	750	(750)	-	-
The Hope Hub	-	8,350	(8,350)	-	-
The Meeting Room (Surrey)	-	3,000	(3,000)	-	-
Woking & Sam Beare Hospice and Wellbeing Care	-	2,600	(2,600)	-	-
Your Sanctuary	-	2,000	(2,000)	-	-
	-	60,283	(59,443)	-	840
Grants - payable to individuals					
General fund - Sponsorship	-	2,000	(2,000)	-	-
	-	62,283	(61,443)	-	840

When the charity agreed to commit funds for a specific purpose the amounts were reflected in the SOFA at that date. The Trustees have regular contact with the grant recipients and where the funds are no longer required, or the Trustees feel that the basis on which they originally made the grant no longer apply then they write back the amounts that have not been paid over.

NOTES TO THE ACCOUNTS
Year ended 31 December 2020

10. FUNDS

	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2020 £
Restricted Funds				
Food banks	-	1,390	-	1,390
Unrestricted Funds				
General	55,604	38,229	64,145	29,688
	<u>55,604</u>	<u>39,619</u>	<u>64,145</u>	<u>31,078</u>

Analysis of funds for previous year

	Balance at 1 January 2019 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2019 £
Unrestricted Funds				
General	78,310	139,110	161,816	55,604
	<u>78,310</u>	<u>139,110</u>	<u>161,816</u>	<u>55,604</u>

The restricted fund relates to donations made specially for grant payments to local food banks.

11. RELATED PARTIES

The Foundation is supported by The Wisley. The day to day administration of the Foundation is undertaken by staff of the The Wisley and monies are received and expended by The Wisley on behalf of the Foundation.

At 31 December 2020 The Wisley owed the Foundation £253 (2019 the Foundation owed The Wisley: £492) for costs settled on its behalf. During the year The Wisley received £nil (2019: £89,087) on behalf of the Foundation and made payments on behalf of the Foundation of £nil (2019: £58,653). The account is regularly settled.

During the year 7 Trustees donated £2,550, (2019 - £nil).

12. CONTROL

The Foundation does not have an ultimate controlling party.