



# St. Paul's Church East Molesey

## Annual Report and Financial Statements For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul  
is a registered charity number 1127837  
Church code 617144

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# Report of the Parochial Church Council

## Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul (the "PCC") has the responsibility of co-operating with the incumbent, Revd. Anne Farmer, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission's guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul's Church East Molesey ("St. Paul's") and maintenance responsibilities for the buildings thereof.

## Financial Review of the Year

At the end of December 2025, the end was in sight for a number of different major building projects which, by the time of writing this report, have now been successfully completed. This will make it easier for us to focus on our ongoing finances.

The major project has been St Paul's Enhancement Project (SPEP): a major building enhancement project at the West end of the church, running over some five years. It was completed early in 2026, at a total cost of over £230,000. The vast majority of the costs were funded out of a very generous legacy from Nigel and Jane Truefitt.

Starting in 2024, we have also executed a major upgrade to our audio-visual system. The cost of this project, some £24,300 was funded by a range of donations which have enabled works to be completed in early 2026.

The third project is to apply double glazing to our two large West windows. these will be a significant factor in reducing our heating bills. The £24,400 costs of this have been funded by a generous donation and with the works executed in January, February 2026 the cost will be accounted for in next year's accounts to December 2026.

If we exclude these 3 projects, it is then easier to see what the financial picture is for the church in terms of everyday financing. Analysis shows that our regular expenditure exceeds our income by approximately £25,000 pa. This assumes a low level of one-off gifts, but also a low level of church maintenance.

The outlook for 2026 is therefore not comfortable. After consultation with the Diocese, we have had to reluctantly take the decision to reduce our parish share payment from £7,393 to a variable figure, which means we should be able to 'break even' on normal church running. However, this does mean we are incurring a mounting obligation to the Diocese, and places us in a weak position if and when a change of incumbent is necessary. We have created a fund-raising sub-committee to consider all ways of reducing our deficit, including a very big push to engage more 'friends' to contribute towards the cost of the building and grounds. For various reasons our income from the hire of the parish room has increased significantly.

Details of the parish share are as follows:

2025: Amount requested £88,716. Amount paid £67,786. Shortfall £20,930

2026: Amount requested £94,419. Amount targeted to pay ££77,000. Shortfall £17,419

In 2026 we paid £6,000 in January and February, but increased that to £6,500 from March.

At the year-end, net current assets, including restricted funds, amounted to £43,633 (2024: £48,140).

## **Statement of Trustees Responsibilities**

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1127837, with registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full Year	Part year	Full Year	Part year	Full year	Part year
<b>Incumbent</b>						
Rev. Anne Farmer			✓			
<b>Lay Minister</b>						
Tony Harris (Treasurer)			✓			
<b>Churchwardens</b>						
Matthew Godfrey	✓		✓			
Jenny Hamill	✓		✓		✓	
<b>Laity</b>						
Sam Chowdhry				A		
Gabrielle Clark		R		R		
Nathalie France			✓			
Christina Gale				R		
Jenny Green			✓			
Susan Halliday			✓			
Janice Martin			✓			
Jane Sachdev			✓		✓	

A: Appointed 11 May 2025    T: Term expired at APCM 11 May 2025    R Resigned

## Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 28 April 2026

**Rev. Anne Farmer**  
Incumbent

2<sup>nd</sup> May 2026



# **Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's**

I report on the accounts for the year ended 31st December 2025, which are set out on pages 7 to 15.

## **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act'), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

## **Basis of independent examiner's report**


My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Martin Perrin MA, FCA, Chartered FCSI**  
2 May 2026

39 Station Road  
Thames Ditton  
Surrey KT7 0PA

# Statement of Financial Activities

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>Income</b>	<b>2</b>						
Voluntary income		109,675	8,482	118,157	99,050	45,167	144,217
Activities for generating funds		4,330	-	4,330	935	-	935
Church activities		17,925	-	17,925	15,674	-	15,674
Income from investments		116	23	139	456	92	548
Other incoming resources		-	-	-	-	-	-
<b>Total income</b>		<b>132,046</b>	<b>8,505</b>	<b>140,551</b>	<b>116,115</b>	<b>45,259</b>	<b>161,374</b>
<b>Expenditure</b>	<b>3</b>						
Cost of generating voluntary income		-	-	-	-	-	-
Church activities		116,092	28,966	145,058	131,198	36,654	167,852
Governance costs		-	-	-	-	-	-
<b>Total expenditure</b>		<b>116,092</b>	<b>28,966</b>	<b>145,058</b>	<b>131,198</b>	<b>36,654</b>	<b>167,852</b>
<b>Net incoming/(outgoing) resources</b>		<b>15,954</b>	<b>(20,461)</b>	<b>(4,507)</b>	<b>(15,083)</b>	<b>8,605</b>	<b>(6,478)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>15,954</b>	<b>(20,461)</b>	<b>(4,507)</b>	<b>(15,083)</b>	<b>8,605</b>	<b>(6,478)</b>
Balances brought forward		20,941	27,199	48,140	36,024	18,594	54,618
Balances carried forward		36,895	6,738	43,633	20,941	27,199	48,140

The notes on pages 9 to 14 form part of these financial statements.



# Balance Sheet

As at 31 December 2025

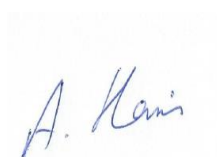
Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	-
Current assets							
Debtors and prepayments	7	(5,379)	6,738	1,359	(25,677)	27,199	1,522
Cash		48,595	-	48,595	53,707	-	53,707
		43,216	6,738	49,954	28,030	27,199	55,229
Current liabilities	8	(6,321)	-	(6,321)	(7,089)	-	(7,089)
Net current assets		36,895	6,738	43,633	20,941	27,199	48,140
Net Assets		36,895	6,738	43,633	20,941	27,199	48,140
Parish Funds	9	36,895	6,738	43,633	20,941	27,199	48,140

The notes on pages 9 to 14 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 28 April 2026.  
Signed on behalf of the Parochial Church Council

**Tony Harris**  
PCC Treasurer



# Notes to the Financial Statements

For the year ended 31 December 2025

## 1 Accounting policies

### (a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

### (b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

### (c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

### (d) Incoming Resources

#### Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

# Notes to the Financial Statements

For the year ended 31 December 2025

## **(e) Resources Used**

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

## **(f) Fixed assets**

### Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

### Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

### Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

# Notes to the Financial Statements

For the year ended 31 December 2025

## 2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>Voluntary income</b>						
Planned giving:	62,885	-	62,885	59,918	-	59,918
Collections	6,005	-	6,005	3,594	-	3,594
Other donations, appeals	18,095	4,294	22,389	20,099	28,785	48,884
Tax recoverable	16,999	748	17,747	15,123	4,665	19,788
Legacies	-	-	-	-	-	-
Grants from Charitable trusts	-	3,440	3,440	316	11,717	12,033
Grants from public bodies	5,691	-	5,691	-	-	-
	109,675	8,482	118,157	99,050	45,167	144,217
<b>Activities for generating funds</b>						
Social events & activities	-	-	-	-	-	-
Other	4,330	-	4,330	935	-	935
	4,330	-	4,330	935	-	935
<b>Church activities</b>						
Fees	4,314	-	4,314	4,166	-	4,166
Hall Lettings	13,611	-	13,611	11,508	-	11,508
Other	-	-	-	-	-	-
	17,925	-	17,925	15,674	-	15,674
<b>Income from investments</b>						
Bank interest	116	-	116	456	-	456
Dividends	-	23	23	-	92	92
	116	23	139	456	92	548
<b>Other incoming resources</b>						
Insurance claims	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total incoming resources</b>	<b>132,046</b>	<b>8,505</b>	<b>140,551</b>	<b>116,115</b>	<b>45,259</b>	<b>161,374</b>

# Notes to the Financial Statements

For the year ended 31 December 2025

## 3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>Cost of generating voluntary income</b>						
Cost of activities	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Church activities</b>						
Missionary & Charitable Giving 4	3,486	150	3,636	3,390	100	3,490
Parish Share and clergy costs to Diocese	67,786	-	67,786	88,716	-	88,716
Salaries, wages and honoraria 5	17,477	-	17,477	17,363	-	17,363
Costs of ministry and mission	2,012	-	2,012	992	-	992
Church and Hall running & maintenance	15,410	28,816	44,226	16,112	1,317	17,429
Major Remediation and Enhancement works 10	4,835	-	4,835	824	35,237	36,061
Upkeep of churchyards	1,574	-	1,574	54	-	54
Management & admin costs	3,512	-	3,512	3,747	-	3,747
	116,092	28,966	145,058	131,198	36,654	167,852
<b>Governance costs</b>						
Independent examiner	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total resources expended</b>	<b>116,092</b>	<b>28,966</b>	<b>145,058</b>	<b>131,198</b>	<b>36,654</b>	<b>167,852</b>

# Notes to the Financial Statements

For the year ended 31 December 2025

## 4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Brite Box	1,000	-	1,000	-
Children's Society	300	-	300	-
Christian Aid	-	-	-	350
Compassion UK	336	-	336	520
Elmbridge Can (Afghani refugees)	-	-	-	1,000
East Elmbridge Food Bank	850	150	1,000	100
Toilet Twinning	-	-	-	120
MCNS	1,000	-	1,000	1,400
	-	-	-	-
<b>Total</b>	<b>3,486</b>	<b>150</b>	<b>3,636</b>	<b>3,490</b>

## 5 Staff costs

	2025	2024
	£	£
Wages, salaries and other staff costs	17,406	17,065
Social security costs	-	-
Other honoraria and staff costs	71	298
<b>Total resources expended</b>	<b>17,477</b>	<b>17,363</b>

The average number of full or part-time equivalent employees in the year was 4 (2024: 4).

Nathalie France, the (part time) parish administrator is a member of the PCC. Remuneration for this amounted to £7,457 during the year. No other trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

## 6 Payments to PCC members

3 (2024: 5) trustees received expenses to the value, in total, of £2,942 (2024: £5,551) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC during their tenure as a trustee. Remuneration paid to a PCC member is disclosed in note 5 above.

## 7 Debtors and prepayments

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Gift aid tax recoverable	1,359	-	1,359	1,242
Accrued income and other debtors	-	-	-	280
Restricted funds held in unrestricted bank account	(6,738)	6,738	-	-
	(5,379)	6,738	1,359	1,522

# Notes to the Financial Statements

For the year ended 31 December 2025

## 8 Creditors – amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,734	4,515
Other creditors	3,587	2,574
	6,321	7,089

## 9 Funds

### General funds

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Undesignated general funds	20,133	132,046	(116,092)	-	36,087
Designated funds:					
Organ maintenance	808	-	-	-	808
	20,941	132,046	(116,092)	-	36,895

### Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Building repair and maintenance	-	3,532	(3,532)	-	-
Organ maintenance	820	635	-	-	1,455
Wall card reader	-	175	(175)	-	-
AV fund	-	700	(700)	-	-
Legacy Poor funds	1,820	3,463	-	-	5,283
Double glazing fund	24,409	-	(24,409)	-	-
Foodbank	150	-	(150)	-	-
	27,199	8,505	(28,966)	-	6,738

## 10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total 2025	Total 2024	Total 2023	Total 2022	Total 2021	Total 2020
	£	£	£	£	£	£
Remediation works	-	-	-	3,544	1,153	50,349
AV system	-	17,150	7,162	-	-	-
St Paul's Enhancement Project	4,835	18,911	171,203	12,444	27,359	9,825
Total	4,835	36,061	178,365	15,988	28,512	60,174

## 11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.