



St. Paul's Church East Molesey

Annual Report and Financial Statements For the year ended 31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul
is a registered charity number 1127837
Church code 617144

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Report of the Parochial Church Council

Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul (the “PCC”) has the responsibility of co-operating with the incumbent, Revd. Anne Farmer, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission’s guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul’s Church East Molesey (“St. Paul’s”) and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

At the end of December 2024, the end was in sight for a number of different major building projects which, by the time of writing this report, have now been successfully completed. This will make it easier for us to focus on our ongoing finances.

The major project has been St Paul’s Enhancement Project (SPEP): a major building enhancement project at the West end of the church, running over some five years. It was completed early in 2025, at a total cost of over £230,000. The vast majority of the costs were funded out of a very generous legacy from Nigel and Jane Truefitt.

Starting in 2023, we have also executed a major upgrade to our audio-visual system. The cost of this project, some £24,300 was funded by a range of donations which have enabled works to be completed in early 2025.

The third project is to apply double glazing to our two large West windows. these will be a significant factor in reducing our heating bills. The £24,400 costs of this have been funded by a generous donation and with the works executed in January, February 2025 the cost will be accounted for in next year’s accounts to December 2025.

If we exclude these 3 projects, it is then easier to see what the financial picture is for the church in terms of everyday financing. Analysis shows that our regular expenditure exceeds our income by approximately £25,000 pa. This assumes a low level of one-off gifts, but also a low level of church maintenance. Our general church fund has now been depleted to a very low level, £20,000.

The outlook for 2025 is therefore not comfortable. After consultation with the Diocese, we have had to reluctantly take the decision to reduce our parish share payment from £7,393 to £5,000 a month. This means we should be able to ‘break even’ on normal church running. However, this does mean we are incurring a mounting obligation to the Diocese, and places us in a weak position if and when a change of incumbent is necessary. We have created a fund-raising sub-committee to consider all ways of reducing our deficit.

	£
(Excess) of expenditure over income in 2024	(6,478)
Exclude impact of major remediation and enhancement (SPEP & AV) works	
funds raised	(40,843)
costs expended	36,061
Normalised (deficit)	(11,260)

At the year-end, net current assets, including restricted funds, amounted to £48,140 (2023: £54,618).

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1127837, with registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full Year	Part year	Full Year	Part year	Full year	Part year
Incumbent						
Rev. Anne Farmer			✓			
Lay Minister						
Tony Harris (Treasurer)			✓			
Churchwardens						
Gabrielle Clark		T	✓			
Matthew Godfrey		A	✓			
Paul Hancock		T		T		
Jenny Hamill		A	✓	T	✓	
Laity						
Helen Birchall				T		
James Bunsell				T		
Nathalie France			✓			
Christina Gale				A		
Jenny Green			✓			
Susan Halliday				A		
Henry Hollingdrake				AR		
Janice Martin				A		
Jane Sachdev			✓		✓	

A: Appointed 28 April 2024 T: Term expired at APCM 28 April 2024 R Resigned

Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 19 May 2025

Rev. Anne Farmer

Incumbent



Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's

I report on the accounts for the year ended 31st December 2024, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act'), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

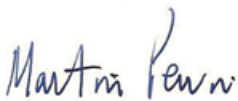
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Perrin MA, FCA, Chartered FCSI
19 May 2025

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income	2						
Voluntary income		99,050	45,167	144,217	99,489	35,420	134,909
Activities for generating funds		935	-	935	1,043	-	1,043
Church activities		15,674	-	15,674	17,011	-	17,011
Income from investments		456	92	548	4,267	91	4,358
Other incoming resources		-	-	-	-	-	-
Total income		116,115	45,259	161,374	121,810	35,511	157,321
Expenditure	3						
Cost of generating voluntary income		-	-	-	-	-	-
Church activities		131,198	36,654	167,852	286,184	19,364	305,548
Governance costs		-	-	-	-	-	-
Total expenditure		131,198	36,654	167,852	286,184	19,364	305,548
Net incoming/(outgoing) resources		(15,083)	8,605	(6,478)	(164,374)	16,147	(148,227)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(15,083)	8,605	(6,478)	(164,374)	16,147	(148,227)
Balances brought forward		36,024	18,594	54,618	200,398	2,447	202,845
Balances carried forward		20,941	27,199	48,140	36,024	18,594	54,618

The notes on pages 9 to 14 form part of these financial statements.

Balance Sheet

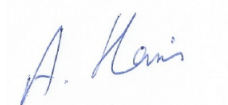
As at 31 December 2024

Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	-
Current assets							
Debtors and prepayments	7	(25,677)	27,199	1,522	(15,937)	18,594	2,657
Cash		53,707	-	53,707	114,319	-	114,319
		28,030	27,199	55,229	98,382	18,594	116,976
Current liabilities	8	(7,089)	-	(7,089)	(62,358)	-	(62,358)
Net current assets		20,941	27,199	48,140	36,024	18,594	54,618
Net Assets		20,941	27,199	48,140	36,024	18,594	54,618
Parish Funds	9	20,941	27,199	48,140	36,024	18,594	54,618

The notes on pages 9 to 14 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 19 May 2025.
Signed on behalf of the Parochial Church Council



Tony Harris
PCC Treasurer

Notes to the Financial Statements

For the year ended 31 December 2024

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2024

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Notes to the Financial Statements

For the year ended 31 December 2024

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Voluntary income						
Planned giving:	59,918	-	59,918	61,054	-	61,054
Collections	3,594	-	3,594	7,676	-	7,676
Other donations, appeals	20,099	28,785	48,884	11,134	19,301	30,435
Tax recoverable	15,123	4,665	19,788	18,625	4,369	22,994
Legacies	-	-	-	-	-	-
Grants from Charitable trusts	316	11,717	12,033	1,000	11,750	12,750
Grants from public bodies	-	-	-	-	-	-
	99,050	45,167	144,217	99,489	35,420	134,909
Activities for generating funds						
Social events & activities	-	-	-	780	-	780
Sale of Tradecraft goods	-	-	-	-	-	-
Other	935	-	935	263	-	263
	935	-	935	1,043	-	1,043
Church activities						
Fees	4,166	-	4,166	3,634	-	3,634
Hall Lettings	11,508	-	11,508	13,377	-	13,377
Other	-	-	-	-	-	-
	15,674	-	15,674	17,011	-	17,011
Income from investments						
Bank interest	456	-	456	4,267	-	4,267
Dividends	-	92	92	-	91	91
	456	92	548	4,267	91	4,358
Other incoming resources						
Insurance claims	-	-	-	-	-	-
	-	-	-	-	-	-
Total incoming resources	116,115	45,259	161,374	121,810	35,511	157,321

Notes to the Financial Statements

For the year ended 31 December 2024

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cost of generating voluntary income						
Cost of activities	-	-	-	-	-	-
	-	-	-	-	-	-
Church activities						
Missionary & Charitable Giving 4	3,390	100	3,490	3,962	70	4,032
Parish Share and clergy costs to Diocese	88,716	-	88,716	81,720	-	81,720
Salaries, wages and honoraria 5	17,363	-	17,363	17,027	-	17,027
Costs of ministry and mission	992	-	992	2,382	-	2,382
Church and Hall running & maintenance	16,112	1,317	17,429	14,765	2,132	16,897
Major Remediation and Enhancement works 10	824	35,237	36,061	161,203	17,162	178,365
Upkeep of churchyards	54	-	54	2,245	-	2,245
Management & admin costs	3,747	-	3,747	2,880	-	2,880
	131,198	36,654	167,852	286,184	19,364	305,548
Governance costs						
Independent examiner	-	-	-	-	-	-
	-	-	-	-	-	-
Total resources expended	131,198	36,654	167,852	286,184	19,364	305,548

Notes to the Financial Statements

For the year ended 31 December 2024

4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Children's Society		-		430
Christian Aid	350	-	350	350
Compassion UK	520	-	520	252
Brite Box	-	-	-	1,000
Elmbridge Can (Afghani refugees)	1,000	-	1,000	1,000
East Elmbridge Food Bank	-	100	100	-
Toilet Twinning	120	-	120	-
MCNS	1,400	-	1,400	1,000
	-	-	-	-
Total	3,390	100	3,490	4,032

5 Staff costs

	2024	2023
	£	£
Wages, salaries and other staff costs	17,065	16,084
Social security costs	-	-
Other honoraria and staff costs	298	943
Total resources expended	17,363	17,027

The average number of full or part-time equivalent employees in the year was 4 (2023: 4).

Nathalie France, the (part time) parish administrator is a member of the PCC. Remuneration for this amounted to £7,308 during the year. No other trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

6 Payments to PCC members

5 (2023: 4) trustees received expenses to the value, in total, of £5,551 (2023: £3,252) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC during their tenure as a trustee. Remuneration paid to a PCC member is disclosed in note 5 above.

7 Debtors and prepayments

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Gift aid tax recoverable	1,242	-	1,242	1,329
Accrued income and other debtors	280	-	280	1,328
Restricted funds held in unrestricted bank account	(27,199)	27,199	-	-
	(25,677)	27,199	1,522	2,657

Notes to the Financial Statements

For the year ended 31 December 2024

8 Creditors – amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,515	61,248
Other creditors	2,574	1,110
	7,089	62,358

9 Funds

General funds

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Undesignated general funds	35,216	116,115	(131,198)	-	20,133
Designated funds:					
Organ maintenance	808	-	-	-	808
	36,024	116,115	(131,198)	-	20,941

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Building repair and maintenance	1,970	16,434	(18,404)	-	-
Organ maintenance	1,295	525	(1,000)	-	820
AV fund	13,601	3,549	(17,150)	-	-
Legacy Poor funds	1,728	92	-	-	1,820
Double glazing fund	-	24,409	-	-	24,409
Foodbank	-	250	(100)	-	150
	18,594	45,259	(36,654)	-	27,199

10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total 2024	Total 2023	Total 2022	Total 2021	Total 2020
		£	£	£	£
Remediation works	-	-	3,544	1,153	50,349
AV system	17,150	7,162	-	-	-
St Paul's Enhancement Project	18,911	171,203	12,444	27,359	9,825
Total	36,061	178,365	15,988	28,512	60,174

11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.