

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EAST MOLESEY, ST. PAUL

England & Wales · Charity number 1127837

Details

Other names ST. PAUL'S, EAST MOLESEY

Status Registered

Legal form Previously excepted

Registered 2009-02-03

Register [View on the Charity Commission register](#)

Contact

Address St Paul's Church
101 Palace Road
East Molesey
KT8 9DU

Phone 02089412071

Email stpaulmolesey@gmail.com

Website www.stpaulmolesey.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Anglican Church serving the parish of St Paul, East Molesey. Daily services and a wide range of social and pastoral activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£140,551	£145,058	-	-
2024-12-31	£161,374	£167,852	-	-
2023-12-31	£157,321	£305,548	-	-
2022-12-31	£113,766	£132,853	-	-
2021-12-31	£103,046	£129,362	-	-
2020-12-31	£104,792	£158,756	-	-

Trustees

Name	Role	Appointed
REV ANNE FARMER	Chair	2017-10-19
Christina Rose Gale		2024-05-01
Jane Sachdev		2020-10-06
Janice Martin		2024-05-01
Jenny Green		2023-05-01
Jenny Hamill		2022-05-01
MR TONY HARRIS		2018-04-15
MRS GABRIELLE CLARKE		2018-04-15
Matthew Godfrey		2024-05-01
Nathalie France		2021-05-23
Susan Halliday		2024-05-01

Accounts



St. Paul's Church East Molesey

Annual Report and Financial Statements For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul
is a registered charity number 1127837
Church code 617144

*Church Road
East Molesey
Surrey KT8 9DR*

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[http:// www.stpaulmolesey.org.uk](http://www.stpaulmolesey.org.uk)

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Report of the Parochial Church Council

Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul (the "PCC") has the responsibility of co-operating with the incumbent, Revd. Anne Farmer, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission's guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul's Church East Molesey ("St. Paul's") and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

At the end of December 2025, the end was in sight for a number of different major building projects which, by the time of writing this report, have now been successfully completed. This will make it easier for us to focus on our ongoing finances.

The major project has been St Paul's Enhancement Project (SPEP): a major building enhancement project at the West end of the church, running over some five years. It was completed early in 2026, at a total cost of over £230,000. The vast majority of the costs were funded out of a very generous legacy from Nigel and Jane Truefitt.

Starting in 2024, we have also executed a major upgrade to our audio-visual system. The cost of this project, some £24,300 was funded by a range of donations which have enabled works to be completed in early 2026.

The third project is to apply double glazing to our two large West windows. these will be a significant factor in reducing our heating bills. The £24,400 costs of this have been funded by a generous donation and with the works executed in January, February 2026 the cost will be accounted for in next year's accounts to December 2026.

If we exclude these 3 projects, it is then easier to see what the financial picture is for the church in terms of everyday financing. Analysis shows that our regular expenditure exceeds our income by approximately £25,000 pa. This assumes a low level of one-off gifts, but also a low level of church maintenance.

The outlook for 2026 is therefore not comfortable. After consultation with the Diocese, we have had to reluctantly take the decision to reduce our parish share payment from £7,393 to a variable figure, which means we should be able to 'break even' on normal church running. However, this does mean we are incurring a mounting obligation to the Diocese, and places us in a weak position if and when a change of incumbent is necessary. We have created a fund-raising sub-committee to consider all ways of reducing our deficit, including a very big push to engage more 'friends' to contribute towards the cost of the building and grounds. For various reasons our income from the hire of the parish room has increased significantly.

Details of the parish share are as follows:

2025: Amount requested £88,716. Amount paid £67,786. Shortfall £20,930

2026: Amount requested £94,419. Amount targeted to pay ££77,000. Shortfall £17,419

In 2026 we paid £6,000 in January and February, but increased that to £6,500 from March.

At the year-end, net current assets, including restricted funds, amounted to £43,633 (2024: £48,140).

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1127837, with registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full Year	Part year	Full Year	Part year	Full year	Part year
Incumbent						
Rev. Anne Farmer			✓			
Lay Minister						
Tony Harris (Treasurer)			✓			
Churchwardens						
Matthew Godfrey	✓		✓			
Jenny Hamill	✓		✓		✓	
Laity						
Sam Chowdhry				A		
Gabrielle Clark		R		R		
Nathalie France			✓			
Christina Gale				R		
Jenny Green			✓			
Susan Halliday			✓			
Janice Martin			✓			
Jane Sachdev			✓		✓	

A: Appointed 11 May 2025 T: Term expired at APCM 11 May 2025 R Resigned

Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 28 April 2026

Rev. Anne Farmer
Incumbent

2nd May 2026



Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's

I report on the accounts for the year ended 31st December 2025, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act '), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Perrin MA, FCA, Chartered FCSI
2 May 2026

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of Financial Activities

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income	2						
Voluntary income		109,675	8,482	118,157	99,050	45,167	144,217
Activities for generating funds		4,330	-	4,330	935	-	935
Church activities		17,925	-	17,925	15,674	-	15,674
Income from investments		116	23	139	456	92	548
Other incoming resources		-	-	-	-	-	-
Total income		132,046	8,505	140,551	116,115	45,259	161,374
Expenditure	3						
Cost of generating voluntary income		-	-	-	-	-	-
Church activities		116,092	28,966	145,058	131,198	36,654	167,852
Governance costs		-	-	-	-	-	-
Total expenditure		116,092	28,966	145,058	131,198	36,654	167,852
Net incoming/(outgoing) resources		15,954	(20,461)	(4,507)	(15,083)	8,605	(6,478)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		15,954	(20,461)	(4,507)	(15,083)	8,605	(6,478)
Balances brought forward		20,941	27,199	48,140	36,024	18,594	54,618
Balances carried forward		36,895	6,738	43,633	20,941	27,199	48,140

The notes on pages 9 to 14 form part of these financial statements.

Balance Sheet

As at 31 December 2025

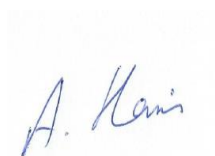
Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	-
Current assets							
Debtors and prepayments	7	(5,379)	6,738	1,359	(25,677)	27,199	1,522
Cash		48,595	-	48,595	53,707	-	53,707
		43,216	6,738	49,954	28,030	27,199	55,229
Current liabilities	8	(6,321)	-	(6,321)	(7,089)	-	(7,089)
Net current assets		36,895	6,738	43,633	20,941	27,199	48,140
Net Assets		36,895	6,738	43,633	20,941	27,199	48,140
Parish Funds	9	36,895	6,738	43,633	20,941	27,199	48,140

The notes on pages 9 to 14 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 28 April 2026.
Signed on behalf of the Parochial Church Council

Tony Harris
PCC Treasurer



Notes to the Financial Statements

For the year ended 31 December 2025

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2025

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Notes to the Financial Statements

For the year ended 31 December 2025

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Voluntary income						
Planned giving:	62,885	-	62,885	59,918	-	59,918
Collections	6,005	-	6,005	3,594	-	3,594
Other donations, appeals	18,095	4,294	22,389	20,099	28,785	48,884
Tax recoverable	16,999	748	17,747	15,123	4,665	19,788
Legacies	-	-	-	-	-	-
Grants from Charitable trusts	-	3,440	3,440	316	11,717	12,033
Grants from public bodies	5,691	-	5,691	-	-	-
	109,675	8,482	118,157	99,050	45,167	144,217
Activities for generating funds						
Social events & activities	-	-	-	-	-	-
Other	4,330	-	4,330	935	-	935
	4,330	-	4,330	935	-	935
Church activities						
Fees	4,314	-	4,314	4,166	-	4,166
Hall Lettings	13,611	-	13,611	11,508	-	11,508
Other	-	-	-	-	-	-
	17,925	-	17,925	15,674	-	15,674
Income from investments						
Bank interest	116	-	116	456	-	456
Dividends	-	23	23	-	92	92
	116	23	139	456	92	548
Other incoming resources						
Insurance claims	-	-	-	-	-	-
	-	-	-	-	-	-
Total incoming resources	132,046	8,505	140,551	116,115	45,259	161,374

Notes to the Financial Statements

For the year ended 31 December 2025

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Cost of generating voluntary income						
Cost of activities	-	-	-	-	-	-
	-	-	-	-	-	-
Church activities						
Missionary & Charitable Giving 4	3,486	150	3,636	3,390	100	3,490
Parish Share and clergy costs to Diocese	67,786	-	67,786	88,716	-	88,716
Salaries, wages and honoraria 5	17,477	-	17,477	17,363	-	17,363
Costs of ministry and mission	2,012	-	2,012	992	-	992
Church and Hall running & maintenance	15,410	28,816	44,226	16,112	1,317	17,429
Major Remediation and Enhancement works 10	4,835	-	4,835	824	35,237	36,061
Upkeep of churchyards	1,574	-	1,574	54	-	54
Management & admin costs	3,512	-	3,512	3,747	-	3,747
	116,092	28,966	145,058	131,198	36,654	167,852
Governance costs						
Independent examiner	-	-	-	-	-	-
	-	-	-	-	-	-
Total resources expended	116,092	28,966	145,058	131,198	36,654	167,852

Notes to the Financial Statements

For the year ended 31 December 2025

4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Brite Box	1,000	-	1,000	-
Children's Society	300	-	300	-
Christian Aid	-	-	-	350
Compassion UK	336	-	336	520
Elmbridge Can (Afghani refugees)	-	-	-	1,000
East Elmbridge Food Bank	850	150	1,000	100
Toilet Twinning	-	-	-	120
MCNS	1,000	-	1,000	1,400
	-	-	-	-
Total	3,486	150	3,636	3,490

5 Staff costs

	2025	2024
	£	£
Wages, salaries and other staff costs	17,406	17,065
Social security costs	-	-
Other honoraria and staff costs	71	298
Total resources expended	17,477	17,363

The average number of full or part-time equivalent employees in the year was 4 (2024: 4).

Nathalie France, the (part time) parish administrator is a member of the PCC. Remuneration for this amounted to £7,457 during the year. No other trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

6 Payments to PCC members

3 (2024: 5) trustees received expenses to the value, in total, of £2,942 (2024: £5,551) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC during their tenure as a trustee. Remuneration paid to a PCC member is disclosed in note 5 above.

7 Debtors and prepayments

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Gift aid tax recoverable	1,359	-	1,359	1,242
Accrued income and other debtors	-	-	-	280
Restricted funds held in unrestricted bank account	(6,738)	6,738	-	-
	(5,379)	6,738	1,359	1,522

Notes to the Financial Statements

For the year ended 31 December 2025

8 Creditors – amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,734	4,515
Other creditors	3,587	2,574
	6,321	7,089

9 Funds

General funds

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Undesignated general funds	20,133	132,046	(116,092)	-	36,087
Designated funds:					
Organ maintenance	808	-	-	-	808
	20,941	132,046	(116,092)	-	36,895

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Building repair and maintenance	-	3,532	(3,532)	-	-
Organ maintenance	820	635	-	-	1,455
Wall card reader	-	175	(175)	-	-
AV fund	-	700	(700)	-	-
Legacy Poor funds	1,820	3,463	-	-	5,283
Double glazing fund	24,409	-	(24,409)	-	-
Foodbank	150	-	(150)	-	-
	27,199	8,505	(28,966)	-	6,738

10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total 2025	Total 2024	Total 2023	Total 2022	Total 2021	Total 2020
	£	£	£	£	£	£
Remediation works	-	-	-	3,544	1,153	50,349
AV system	-	17,150	7,162	-	-	-
St Paul's Enhancement Project	4,835	18,911	171,203	12,444	27,359	9,825
Total	4,835	36,061	178,365	15,988	28,512	60,174

11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.

Accounts



St. Paul's Church East Molesey

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is a registered charity number 1127837
Church code 617144

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The PCC, having had regard to the Charity Commission’s guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul’s Church East Molesey (“St. Paul’s”) and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

At the end of December 2024, the end was in sight for a number of different major building projects which, by the time of writing this report, have now been successfully completed. This will make it easier for us to focus on our ongoing finances.

The major project has been St Paul’s Enhancement Project (SPEP): a major building enhancement project at the West end of the church, running over some five years. It was completed early in 2025, at a total cost of over £230,000. The vast majority of the costs were funded out of a very generous legacy from Nigel and Jane Truefitt.

Starting in 2023, we have also executed a major upgrade to our audio-visual system. The cost of this project, some £24,300 was funded by a range of donations which have enabled works to be completed in early 2025.

The third project is to apply double glazing to our two large West windows. these will be a significant factor in reducing our heating bills. The £24,400 costs of this have been funded by a generous donation and with the works executed in January, February 2025 the cost will be accounted for in next year’s accounts to December 2025.

If we exclude these 3 projects, it is then easier to see what the financial picture is for the church in terms of everyday financing. Analysis shows that our regular expenditure exceeds our income by approximately £25,000 pa. This assumes a low level of one-off gifts, but also a low level of church maintenance. Our general church fund has now been depleted to a very low level, £20,000.

The outlook for 2025 is therefore not comfortable. After consultation with the Diocese, we have had to reluctantly take the decision to reduce our parish share payment from £7,393 to £5,000 a month. This means we should be able to ‘break even’ on normal church running. However, this does mean we are incurring a mounting obligation to the Diocese, and places us in a weak position if and when a change of incumbent is necessary. We have created a fund-raising sub-committee to consider all ways of reducing our deficit.

	£
(Excess) of expenditure over income in 2024	(6,478)
Exclude impact of major remediation and enhancement (SPEP & AV) works	
funds raised	(40,843)
costs expended	36,061
Normalised (deficit)	(11,260)

At the year-end, net current assets, including restricted funds, amounted to £48,140 (2023: £54,618).

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
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The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1127837, with registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full Year	Part year	Full Year	Part year	Full year	Part year
Incumbent						
Rev. Anne Farmer			✓			
Lay Minister						
Tony Harris (Treasurer)			✓			
Churchwardens						
Gabrielle Clark		T	✓			
Matthew Godfrey		A	✓			
Paul Hancock		T		T		
Jenny Hamill		A	✓	T	✓	
Laity						
Helen Birchall				T		
James Bunsell				T		
Nathalie France			✓			
Christina Gale				A		
Jenny Green			✓			
Susan Halliday				A		
Henry Hollingdrake				AR		
Janice Martin				A		
Jane Sachdev			✓		✓	

A: Appointed 28 April 2024 T: Term expired at APCM 28 April 2024 R Resigned

Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 19 May 2025

Rev. Anne Farmer

Incumbent



Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's

I report on the accounts for the year ended 31st December 2024, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act'), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

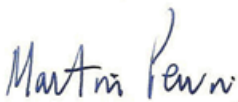
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Perrin MA, FCA, Chartered FCSI
19 May 2025

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income	2						
Voluntary income		99,050	45,167	144,217	99,489	35,420	134,909
Activities for generating funds		935	-	935	1,043	-	1,043
Church activities		15,674	-	15,674	17,011	-	17,011
Income from investments		456	92	548	4,267	91	4,358
Other incoming resources		-	-	-	-	-	-
Total income		116,115	45,259	161,374	121,810	35,511	157,321
Expenditure	3						
Cost of generating voluntary income		-	-	-	-	-	-
Church activities		131,198	36,654	167,852	286,184	19,364	305,548
Governance costs		-	-	-	-	-	-
Total expenditure		131,198	36,654	167,852	286,184	19,364	305,548
Net incoming/(outgoing) resources		(15,083)	8,605	(6,478)	(164,374)	16,147	(148,227)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(15,083)	8,605	(6,478)	(164,374)	16,147	(148,227)
Balances brought forward		36,024	18,594	54,618	200,398	2,447	202,845
Balances carried forward		20,941	27,199	48,140	36,024	18,594	54,618

The notes on pages 9 to 14 form part of these financial statements.

Balance Sheet

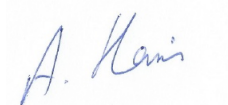
As at 31 December 2024

Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	-
Current assets							
Debtors and prepayments	7	(25,677)	27,199	1,522	(15,937)	18,594	2,657
Cash		53,707	-	53,707	114,319	-	114,319
		28,030	27,199	55,229	98,382	18,594	116,976
Current liabilities	8	(7,089)	-	(7,089)	(62,358)	-	(62,358)
Net current assets		20,941	27,199	48,140	36,024	18,594	54,618
Net Assets		20,941	27,199	48,140	36,024	18,594	54,618
Parish Funds	9	20,941	27,199	48,140	36,024	18,594	54,618

The notes on pages 9 to 14 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 19 May 2025.
Signed on behalf of the Parochial Church Council



Tony Harris
PCC Treasurer

Notes to the Financial Statements

For the year ended 31 December 2024

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2024

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Notes to the Financial Statements

For the year ended 31 December 2024

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Voluntary income						
Planned giving:	59,918	-	59,918	61,054	-	61,054
Collections	3,594	-	3,594	7,676	-	7,676
Other donations, appeals	20,099	28,785	48,884	11,134	19,301	30,435
Tax recoverable	15,123	4,665	19,788	18,625	4,369	22,994
Legacies	-	-	-	-	-	-
Grants from Charitable trusts	316	11,717	12,033	1,000	11,750	12,750
Grants from public bodies	-	-	-	-	-	-
	99,050	45,167	144,217	99,489	35,420	134,909
Activities for generating funds						
Social events & activities	-	-	-	780	-	780
Sale of Tradecraft goods	-	-	-	-	-	-
Other	935	-	935	263	-	263
	935	-	935	1,043	-	1,043
Church activities						
Fees	4,166	-	4,166	3,634	-	3,634
Hall Lettings	11,508	-	11,508	13,377	-	13,377
Other	-	-	-	-	-	-
	15,674	-	15,674	17,011	-	17,011
Income from investments						
Bank interest	456	-	456	4,267	-	4,267
Dividends	-	92	92	-	91	91
	456	92	548	4,267	91	4,358
Other incoming resources						
Insurance claims	-	-	-	-	-	-
	-	-	-	-	-	-
Total incoming resources	116,115	45,259	161,374	121,810	35,511	157,321

Notes to the Financial Statements

For the year ended 31 December 2024

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cost of generating voluntary income						
Cost of activities	-	-	-	-	-	-
	-	-	-	-	-	-
Church activities						
Missionary & Charitable Giving 4	3,390	100	3,490	3,962	70	4,032
Parish Share and clergy costs to Diocese	88,716	-	88,716	81,720	-	81,720
Salaries, wages and honoraria 5	17,363	-	17,363	17,027	-	17,027
Costs of ministry and mission	992	-	992	2,382	-	2,382
Church and Hall running & maintenance	16,112	1,317	17,429	14,765	2,132	16,897
Major Remediation and Enhancement works 10	824	35,237	36,061	161,203	17,162	178,365
Upkeep of churchyards	54	-	54	2,245	-	2,245
Management & admin costs	3,747	-	3,747	2,880	-	2,880
	131,198	36,654	167,852	286,184	19,364	305,548
Governance costs						
Independent examiner	-	-	-	-	-	-
	-	-	-	-	-	-
Total resources expended	131,198	36,654	167,852	286,184	19,364	305,548

Notes to the Financial Statements

For the year ended 31 December 2024

4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Children's Society		-		430
Christian Aid	350	-	350	350
Compassion UK	520	-	520	252
Brite Box	-	-	-	1,000
Elmbridge Can (Afghani refugees)	1,000	-	1,000	1,000
East Elmbridge Food Bank	-	100	100	-
Toilet Twinning	120	-	120	-
MCNS	1,400	-	1,400	1,000
	-	-	-	-
Total	3,390	100	3,490	4,032

5 Staff costs

	2024	2023
	£	£
Wages, salaries and other staff costs	17,065	16,084
Social security costs	-	-
Other honoraria and staff costs	298	943
Total resources expended	17,363	17,027

The average number of full or part-time equivalent employees in the year was 4 (2023: 4).

Nathalie France, the (part time) parish administrator is a member of the PCC. Remuneration for this amounted to £7,308 during the year. No other trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

6 Payments to PCC members

5 (2023: 4) trustees received expenses to the value, in total, of £5,551 (2023: £3,252) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC during their tenure as a trustee. Remuneration paid to a PCC member is disclosed in note 5 above.

7 Debtors and prepayments

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Gift aid tax recoverable	1,242	-	1,242	1,329
Accrued income and other debtors	280	-	280	1,328
Restricted funds held in unrestricted bank account	(27,199)	27,199	-	-
	(25,677)	27,199	1,522	2,657

Notes to the Financial Statements

For the year ended 31 December 2024

8 Creditors – amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,515	61,248
Other creditors	2,574	1,110
	7,089	62,358

9 Funds

General funds

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Undesignated general funds	35,216	116,115	(131,198)	-	20,133
Designated funds:					
Organ maintenance	808	-	-	-	808
	36,024	116,115	(131,198)	-	20,941

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Building repair and maintenance	1,970	16,434	(18,404)	-	-
Organ maintenance	1,295	525	(1,000)	-	820
AV fund	13,601	3,549	(17,150)	-	-
Legacy Poor funds	1,728	92	-	-	1,820
Double glazing fund	-	24,409	-	-	24,409
Foodbank	-	250	(100)	-	150
	18,594	45,259	(36,654)	-	27,199

10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total 2024	Total 2023	Total 2022	Total 2021	Total 2020
		£	£	£	£
Remediation works	-	-	3,544	1,153	50,349
AV system	17,150	7,162	-	-	-
St Paul's Enhancement Project	18,911	171,203	12,444	27,359	9,825
Total	36,061	178,365	15,988	28,512	60,174

11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.

Accounts



St. Paul's Church East Molesey

Annual Report and Financial Statements For the year ended 31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul
is a registered charity number 1127837
Church code 617144

*Church Road
East Molesey
Surrey KT8 9DR*

*0208 941 2071
office@stpaulmolesey.org.uk*

[http:// www.stpaulmolesey.org.uk](http://www.stpaulmolesey.org.uk)

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Report of the Parochial Church Council

Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul (the "PCC") has the responsibility of co-operating with the incumbent, Revd. Anne Farmer, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission's guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul's Church East Molesey ("St. Paul's") and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

What an exciting year 2023 has been for St Paul's - the one in which we finally broke ground on our long-anticipated reordering works. The St Paul's Enhancement Project, or "SPEP" as it's been referred to, has been on our agenda for a number of years and was only possible due to the extremely generous legacy left to us by the Truefitt family. The culmination of the project is something that Vicar Anne, the PCC and the whole congregation hope will significantly increase the functionality and accessibility of the church building for all.

In addition to the Truefitt legacy, we were fortunate to be awarded with a £10,000 grant from the Marshall's Charity and were also able to claim some £20,000 of VAT back from the enhancements works under the listed places of worship scheme. This has meant that, despite the significant expenditure in 2023, we were always able to keep at least 3 months of operating costs back as our reserve.

During 2023, there was also an appeal to fund the upgrade of our Audio Visual (AV) capabilities which made sense to do in parallel with the reordering works. Due to those contributing to the Planned Giving Scheme (PGS) and AV funds who are paying income tax and gift aiding their donations, we were able to recover over £22,000 in tax during the year, some £4,000 of which was from AV fund donations and therefore attributed to that restricted fund.

In terms of regular income, the number of individuals on the Planned Giving Scheme at the end of the year increased to 55 (2022: 53) with a further 15 belonging to the Friends of St Pauls scheme who contribute to the restricted building and organ funds. Income from the Planned Giving Scheme was up £9,000 on the previous year, in part due to specific PCC-led prayer groups relating to our church finances and the budgetary deficit seen in previous years. Income from Parish Room hire remained higher than pre-pandemic levels at £13,300, although not as strong as 2022 (£17,400) due to the disruption caused by the building works.

In terms of expenditure, some £170,000 was deployed as part of the St Paul's Enhancement Project (SPEP), with the remaining sums to be paid in 2024. In addition, Parish Share, wage costs and church running costs were all higher than in previous years, the latter being driven by utility costs remaining stubbornly high.

	£
Excess of expenditure over income in 2023	(148,227)
Exclude Major Remediation and Enhancement (SPEP & AV) works	178,365
Normalised outturn	30,138

The SPEP works were substantially completed by the end of December, subject to the usual snagging. Excluding the St Paul's Enhancement Project and AV works, we managed to cover our costs in 2023 but came incredibly close to dipping into our reserves (3 months of ordinary expenditure). Fortunately, we had no other major remediation works necessary in 2023 but we will want to raise further funds to safeguard ourselves against any unforeseen maintenance requirements of such an old building, especially as we no longer have the safety net of significant invested funds available to us. With the culmination of SPEP, we should seek to build our reserves up to 6 months of operating expenditure.

At the year-end, net current assets, including restricted funds, amounted to £54,618 (2022: £202,845).

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

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As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full Year	Part year	Full Year	Part year	Full year	Part year
Incumbent						
Rev. Anne Farmer			✓			
Lay Minister						
Tony Harris			✓			
Churchwardens						
Gabrielle Clark	✓		✓			
Paul Hancock	✓		✓			
Laity						
Helen Birchall			✓			
James Bunsell (Treasurer)			✓			
Samuel Chowdhry			✓	R		
Nathalie France			✓			
Harriet Hill				T		
Jane Sachdev			✓		✓	
Jenny Hamill			✓		✓	
Jenny Green				A		
Matthew Godfrey				C		

A Appointed • May 2023

T Term expired at APCM • May 2023

C Co-opted • May 2023

R Resigned • July 2023

Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 17th April 2024



Rev. Anne Farmer
Incumbent

Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's

I report on the accounts for the year ended 31st December 2023, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act'), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Perrin MA, FCA, Chartered FCSI
18th April 2024

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of Financial Activities

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income	2						
Voluntary income		99,489	35,420	134,909	72,367	12,481	84,848
Activities for generating funds		1,043	-	1,043	311	-	311
Church activities		17,011	-	17,011	23,083	-	23,083
Income from investments		4,267	91	4,358	1,252	1,887	3,139
Other incoming resources		-	-	-	2,385	-	2,385
Total income		121,810	35,511	157,321	99,398	14,368	113,766
Expenditure	3						
Cost of generating voluntary income		-	-	-	-	-	-
Church activities		286,184	19,364	305,548	120,230	12,623	132,853
Governance costs		-	-	-	-	-	-
Total expenditure		286,184	19,364	305,548	120,230	12,623	132,853
Net incoming/(outgoing) resources		(164,374)	16,148	(148,227)	(20,832)	1,745	(19,087)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(164,374)	16,148	(148,227)	(20,832)	1,745	(19,087)
Balances brought forward		200,398	2,447	202,845	221,230	702	221,932
Balances carried forward		36,024	18,594	54,618	200,398	2,447	202,845

The notes on pages 9 to 15 form part of these financial statements.

Balance Sheet

As at 31 December 2023

Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	-
Current assets							
Debtors and prepayments	7	(15,937)	18,594	2,657	(107)	2,447	2,340
Cash		114,319	-	114,319	203,368	-	203,368
		98,382	18,594	116,976	203,261	2,447	205,708
Current liabilities	8	(62,358)	-	(62,358)	(2,863)	-	(2,863)
Net current assets		36,024	18,594	54,618	200,398	2,447	202,845
Net Assets		36,024	18,594	54,618	200,398	2,447	202,845
Parish Funds	9	36,024	18,594	54,618	200,398	2,447	202,845

The notes on pages 9 to 15 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 17th April 2024.

Signed on behalf of the Parochial Church Council



James Bunsell
PCC Treasurer

Notes to the Financial Statements

For the year ended 31 December 2023

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2023

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Notes to the Financial Statements

For the year ended 31 December 2023

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Voluntary income						
Planned giving:	61,054	-	61,054	52,213	-	52,213
Collections	7,676	-	7,676	1,924	-	1,924
Other donations, appeals	11,134	19,301	30,435	2,760	11,459	14,219
Tax recoverable	18,625	4,369	22,994	13,306	1,022	14,328
Legacies	-	-	-	-	-	-
Grants from Charitable trusts	1,000	11,750	12,750	2,000	-	2,000
Grants from public bodies	-	-	-	164	-	164
	99,489	35,420	134,909	72,367	12,481	84,848
Activities for generating funds						
Social events & activities	780	-	780	113	-	113
Sale of Tradecraft goods	-	-	-	-	-	-
Other	263	-	263	198	-	198
	1,043	-	1,043	311	-	311
Church activities						
Fees	3,634	-	3,634	5,674	-	5,674
Hall Lettings	13,377	-	13,377	17,409	-	17,409
Other	-	-	-	-	-	-
	17,011	-	17,011	23,083	-	23,083
Income from investments						
Bank interest	4,267	-	4,267	1,252	-	1,252
Dividends	-	91	91	-	1,887	1,887
	4,267	91	4,358	1,252	1,887	3,139
Other incoming resources						
Insurance claims	-	-	-	2,385	-	2,385
	-	-	-	2,385	-	2,385
Total incoming resources	121,810	35,511	157,321	99,398	14,368	113,766

Notes to the Financial Statements

For the year ended 31 December 2023

3 Resources expended

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Cost of generating voluntary income							
Cost of activities		-	-	-	-	-	-
		-	-	-	-	-	-
Church activities							
Missionary & Charitable Giving	4	3,962	70	4,032	2,550	6,113	8,663
Parish Share and clergy costs to Diocese		81,720	-	81,720	76,266	-	76,266
Salaries, wages and honoraria	5	17,027	-	17,027	13,499	-	13,499
Costs of ministry and mission		2,382	-	2,382	2,053	-	2,053
Church and Hall running & maintenance		14,765	2,132	16,897	12,967	840	13,807
Major Remediation and Enhancement works	10	161,203	17,162	178,365	10,318	5,670	15,988
Upkeep of churchyards		2,245	-	2,245	508	-	508
Management & admin costs		2,880	-	2,880	2,069	-	2,069
		286,184	19,364	305,548	120,230	12,623	132,853
Governance costs							
Independent examiner		-	-	-	-	-	-
		-	-	-	-	-	-
Total resources expended							
		286,184	19,364	305,548	120,230	12,623	132,853

Notes to the Financial Statements

For the year ended 31 December 2023

4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Children's Society	380	50	430	100
Christian Aid	350	-	350	750
Compassion UK	232	20	252	323
Brite Box	1,000	-	1,000	-
Elmbridge Can (Afghani refugees)	1,000	-	1,000	500
St Peter's Church, West Molesey	1,000	-	1,000	500
Diocese in Europe (Ukraine)	-	-	-	250
East Elmbridge Food Bank	-	-	-	250
Hope Gardens	-	-	-	500
Linnett	-	-	-	5,240
Palliative Care SL (fmly Shepherd's Hospice)	-	-	-	250
	-	-	-	-
Total	3,962	70	4,032	8,663

5 Staff costs

	2023	2022
	£	£
Wages, salaries and other staff costs	16,084	12,470
Social security costs	-	-
Other honoraria and staff costs	943	1,029
Total resources expended	17,027	13,499

The average number of full or part-time equivalent employees in the year was 4 (2022: 4).

Nathalie France, the (part time) parish administrator is a member of the PCC. Remuneration for this amounted to £6,894 during the year. No other trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

6 Payments to PCC members

4 (2022: 2) trustees received expenses to the value, in total, of £3,252 (2022: £3,149) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC during their tenure as a trustee. Remuneration paid to a PCC member is disclosed in note 5 above.

Notes to the Financial Statements

For the year ended 31 December 2023

7 Debtors and prepayments

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Gift aid tax recoverable	1,329	-	1,329	1,013
Accrued income and other debtors	1,328	-	1,328	1,327
Restricted funds held in unrestricted bank account	(18,594)	18,594	-	-
	(15,937)	18,594	2,657	2,340

8 Creditors – amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	61,248	1,125
Other creditors	1,110	1,738
	62,358	2,863

9 Funds

General funds

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Undesignated general funds	199,590	121,810	(286,184)	-	35,216
Designated funds:					
Organ maintenance	808	-	-	-	808
	200,398	121,810	(286,184)	-	36,024

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Building repair and maintenance	-	3,628	(1,658)	-	1,970
Organ maintenance	810	959	(474)	-	1,295
AV fund	-	20,763	(7,162)	-	13,601
Legacy Poor funds	1,637	91	-	-	1,728
SPEP	-	10,000	(10,000)	-	-
Leisem fund	-	20	(20)	-	-
Children's Society	-	50	(50)	-	-
	2,447	35,511	(19,364)	-	18,594

Notes to the Financial Statements

For the year ended 31 December 2023

10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total 2023 £	Total 2022 £	Total 2021 £	Total 2020 £
Remediation works	-	3,544	1,153	50,349
AV system	7,162	-	-	-
St Paul's Enhancement Project	171,203	12,444	27,359	9,825
Total	178,365	15,988	28,512	60,174

11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.

Accounts



St. Paul's Church East Molesey

Annual Report and Financial Statements For the year ended 31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul
is a registered charity number 1127837
Church code 617144

*Church Road
East Molesey
Surrey KT8 9DR*

*0208 941 2071
office@stpaulmolesey.org.uk*

[http:// www.stpaulmolesey.org.uk](http://www.stpaulmolesey.org.uk)

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Report of the Parochial Church Council

Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul (the "PCC") has the responsibility of co-operating with the incumbent, Revd. Anne Farmer, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission's guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul's Church East Molesey ("St. Paul's") and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

No sooner had we begun to recover from the COVID-19 pandemic and return to operating at increased capacity, we were hit by the significant cost inflation experienced by everyone in 2022.

The impact of this was negated somewhat by the significant improvement in income from the hiring out of the Parish Room however. Income increased to some £17,400 in 2022 which is not only an improvement over the previous year (2021: £10,200) but exceeds our pre-pandemic levels by quite some margin (2019: £12,500).

The number of individuals on the Planned Giving Scheme at the end of 2022 was 53 (2021: 54) with a further 21 belonging to the Friends of St Pauls scheme who contribute to the restricted building and organ funds. Due to those contributing who are paying income tax and gift aiding their donations, we were able to recover over £14,000 in tax during the year.

In terms of expenditure, we were grateful that the building remediation costs were a fraction of what they have been in recent years (2020: £50,300) and we continued to maintain tight control of outgoings. Still, some £12,400 was spent as part of the St Paul's Enhancement Project (SPEP), which covered the refurbishment of the vestry and some architectural services related to the planned reordering of church.

Excluding the building works, we almost managed to cover our costs but we shall need some surpluses to restore our savings from recent deficits and to safeguard against continued inflationary cost pressures.

	£
Excess of expenditure over income in 2022	(19,000)
Exclude Major Remediation and Enhancement (SPEP) works	16,000
Normalised deficit	(3,000)

As was the case in 2021, we ended the year with a fully depleted building fund. We will want to raise further funds in 2023 to safeguard ourselves against any unforeseen maintenance requirements of such an old building and to progress the delivery of SPEP. Building materials and other related costs remain high and this needs to be factored into our planning accordingly. The parish is fortunate in that it still has funds saved up but we should not rely on the generosity of past parishioners, including the Truefitt Legacy. The financial shocks arising from the COVID-19 pandemic and subsequent global instability have highlighted the need to keep prudent reserves.

At the year-end, net current assets, including restricted funds, amounted to £202,845 (2021: £221,932).

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1127837, with registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full Year	Part year	Full Year	Part year	Full year	Part year
Incumbent						
Rev. Anne Farmer			✓			
Lay Minister						
Tony Harris			✓			
Churchwardens						
Gabrielle Clark	✓		✓			
Paul Hancock	✓		✓			
Laity						
Helen Birchall			✓			
James Bunsell (Treasurer)			✓			
Samuel Chowdhry			✓			
Nathalie France			✓			
Harriet Hill			✓			
Jane Sachdev			✓		✓	
Jenny Hamill				A		
Richard Castillo				T		
Dayle Hume				T		
Jenny Wood				T		
Linnet Frederik				R		R

A Appointed 8 May 2022

T Term expired at APCM 8 May 2022

R Resigned 12 July 2022

Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 13th March 2023



Rev. Anne Farmer
Incumbent

Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's

I report on the accounts for the year ended 31st December 2022, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act'), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Perrin MA, FCA, Chartered FCSI
26th March 2023

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of Financial Activities

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income	2						
Voluntary income		72,367	12,481	84,848	83,569	3,307	86,876
Activities for generating funds		311	-	311	1,113	-	1,113
Church activities		23,083	-	23,083	14,118	-	14,118
Income from investments		1,252	1,887	3,139	939	-	939
Other incoming resources		2,385	-	2,385	-	-	-
Total income		99,398	14,368	113,766	99,739	3,307	103,046
Expenditure	3						
Cost of generating voluntary income		-	-	-	-	-	-
Church activities		120,230	12,623	132,853	124,881	4,481	129,362
Governance costs		-	-	-	-	-	-
Total expenditure		120,230	12,623	132,853	124,881	4,481	129,362
Net incoming/(outgoing) resources		(20,832)	1,745	(19,087)	(25,142)	(1,174)	(26,316)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(20,832)	1,745	(19,087)	(25,142)	(1,174)	(26,316)
Balances brought forward		221,230	702	221,932	246,372	1,876	248,248
Balances carried forward		200,398	2,447	202,845	221,230	702	221,932

The notes on pages 9 to 15 form part of these financial statements.

Balance Sheet

As at 31 December 2022

Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	-
Current assets							
Debtors and prepayments	7	(107)	2,447	2,340	347	702	1,049
Cash		203,368	-	203,368	222,264	-	222,264
		203,261	2,447	205,708	222,611	702	223,313
Current liabilities	8	(2,863)	-	(2,863)	(1,381)	-	(1,381)
Net current assets		200,398	2,447	202,845	221,230	702	221,932
Net Assets		200,398	2,447	202,845	221,230	702	221,932
Parish Funds	9	200,398	2,447	202,845	221,230	702	221,932

The notes on pages 9 to 15 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 13th March 2023.

Signed on behalf of the Parochial Church Council



James Bunsell
PCC Treasurer

Notes to the Financial Statements

For the year ended 31 December 2022

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2022

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Notes to the Financial Statements

For the year ended 31 December 2022

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Voluntary income						
Planned giving:	52,213	-	52,213	57,297	-	57,297
Collections	1,924	-	1,924	1,220	-	1,220
Other donations, appeals	2,760	11,459	14,219	9,458	3,307	12,765
Tax recoverable	13,306	1,022	14,328	13,844	-	13,844
Legacies	-	-	-	-	-	-
Grants from Charitable trusts	2,000	-	2,000	750	-	750
Grants from public bodies	164	-	164	1,000	-	1,000
	72,367	12,481	84,848	83,569	3,307	86,876
Activities for generating funds						
Social events & activities	113	-	113	-	-	-
Sale of Tradecraft goods	-	-	-	-	-	-
Other	198	-	198	1,113	-	1,113
	311	-	311	1,113	-	1,113
Church activities						
Fees	5,674	-	5,674	3,906	-	3,906
Hall Lettings	17,409	-	17,409	10,212	-	10,212
Other	-	-	-	-	-	-
	23,083	-	23,083	14,118	-	14,118
Income from investments						
Bank interest	1,252	-	1,252	939	-	939
Bank interest	-	1,887	1,887	-	-	-
	1,252	1,887	3,139	939	-	939
Other incoming resources						
Insurance claims	2,385	-	2,385	-	-	-
	2,385	-	2,385	-	-	-
Total incoming resources	99,398	14,368	113,766	99,739	3,307	103,046

Notes to the Financial Statements

For the year ended 31 December 2022

3 Resources expended

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Cost of generating voluntary income							
Cost of activities		-	-	-	-	-	-
		-	-	-	-	-	-
Church activities							
Missionary & Charitable Giving	4	2,550	6,113	8,663	4,180	2,643	6,823
Parish Share and clergy costs to Diocese		76,266	-	76,266	70,700	-	70,700
Salaries, wages and honoraria	5	13,499	-	13,499	9,148	-	9,148
Costs of ministry and mission		2,053	-	2,053	1,956	-	1,956
Church and Hall running & maintenance		12,967	840	13,807	7,757	1,838	9,595
Major Remediation and Enhancement works	10	10,318	5,670	15,988	28,512	-	28,512
Upkeep of churchyards		508	-	508	-	-	-
Management & admin costs		2,069	-	2,069	2,628	-	2,628
		120,230	12,623	132,853	124,881	4,481	129,362
Governance costs							
Independent examiner		-	-	-	-	-	-
		-	-	-	-	-	-
Total resources expended		120,230	12,623	132,853	124,881	4,481	129,362

Notes to the Financial Statements

For the year ended 31 December 2022

4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Children's Society	-	100	100	500
Christian Aid / Crisis	750	-	750	500
Compassion UK	50	273	323	586
Diocese in Europe (Ukraine)	-	250	250	-
East Elmbridge Food Bank	-	250	250	500
Elmbridge Can (Afghani refugees)	500	-	500	-
Hope Gardens	500	-	500	500
Linnett	-	5,240	5,240	-
Palliative Care SL (fmly Shepherd's Hospice)	250	-	250	-
St Peter's Church, West Molesey	500	-	500	-
Brite Box	-	-	-	250
Covax (UNICEF)	-	-	-	2,307
Kingston Hospital Eye Unit Appeal	-	-	-	150
Leprosy Mission	-	-	-	150
Molesey Churches Night Shelter	-	-	-	500
Rocha UK (Eco Church)	-	-	-	90
Save The Children (Esher)	-	-	-	250
Royal Marsden Hospital	-	-	-	250
Toilet Twinning	-	-	-	290
Total	2,550	6,113	8,663	6,823

5 Staff costs

	2022 £	2021 £
Wages, salaries and other staff costs	12,470	8,727
Social security costs	-	-
Other honoraria and staff costs	1,029	421
Total resources expended	13,499	9,148

The average number of full or part-time equivalent employees in the year was 4 (2021: 3).

During the year Nathalie France, a member of the PCC, was appointed as a part time parish administrator. Remuneration for this amounted to £3,432 during the year. No other trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

6 Payments to PCC members

2 (2021: 4) trustees received expenses to the value, in total, of £3,149 (2021: £2,727) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC during their tenure as a trustee. Remuneration paid to a PCC member is disclosed in note 5 above.

Notes to the Financial Statements

For the year ended 31 December 2022

7 Debtors and prepayments

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Gift aid tax recoverable	1,013	-	1,013	1,049
Accrued income and other debtors	1,327	-	1,327	-
Restricted funds held in unrestricted bank account	(2,447)	2,447	-	
	(107)	2,447	2,340	1,049

8 Creditors – amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,125	1,022
Other creditors	1,738	359
	2,863	1,381

9 Funds

General funds

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Undesignated general funds	219,966	99,398	(119,774)	-	199,590
Designated funds:					
Organ maintenance	1,264	-	(456)	-	808
	221,230	99,398	(120,230)	-	200,398

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Building repair and maintenance	-	5,670	(5,670)	-	-
Organ maintenance	429	381	-	-	810
Leisem fund	273	-	(273)	-	-
Linnet	-	5,240	(5,240)	-	-
Wall card reader	-	840	(840)	-	-
Children's Society	-	100	(100)	-	-
Diocese in Europe (Ukraine)	-	250	(250)	-	-
Legacy Poor funds	-	1,887	(250)	-	1,637
	702	14,368	(12,623)	-	2,447

The PCC has historically received income from the St Paul Kent Town Parochial Charities ("SPKTPC"). The capital sums involved were so small that the administrative burden was considered disproportionate. During the year, the investments held by SPKTPC were sold and the capital, amounting to £1,796 devolved to the PCC account at St Paul's. This capital, together with £91 of continuing income, has been credited to a restricted fund to be deployed in alignment with the historic aims of SPKTPC, being broadly the support of the poor.

Notes to the Financial Statements

For the year ended 31 December 2022

10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total	Total	Total
	2022	2021	2020
	£	£	£
Remediation works	3,544	1,153	50,349
St Paul's Enhancement Project	12,444	27,359	9,825
Total	15,988	28,512	60,174

11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.

Accounts



St. Paul's Church East Molesey

Annual Report and Financial Statements

For the year ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul
is a registered charity number 1127837
Church code 617144

*Church Road
East Molesey
Surrey KT8 9DR*

*0208 941 2071
office@stpaulmolesey.org.uk*

[http:// www.stpaulmolesey.org.uk](http://www.stpaulmolesey.org.uk)

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Report of the Parochial Church Council

Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul (the "PCC") has the responsibility of co-operating with the incumbent, Revd. Anne Farmer, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission's guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul's Church East Molesey ("St. Paul's") and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

As with the previous year, the presence of the COVID-19 pandemic prevented us from running at full capacity in 2021. We did, however, see an improvement to the finances given the easing of some restrictions, particularly around weddings. Couples were finally able to proceed with the wedding days that had been envisaged pre-pandemic and we realised a surge in fee income accordingly.

Income from the hiring out of the Parish Room also increased to £10,000 in 2021 which is an improvement over the previous year but still falls short of the pre-pandemic levels (2019: £12,500)

Unfortunately, we saw relatively poor returns on our invested funds due to minimal interest rates when compared to 2020.

In terms of expenditure, we were grateful to put the building remediation costs of 2020 behind us and maintained tight control of outgoings. Still, over £27,000 was spent on preparations for St Paul's Enhancement Project (SPEP), which covered significant architect fees and the digging of a trial pit.

Excluding the building works, we managed to cover our costs but we need some surpluses to restore our savings from the previous year's deficit and to safeguard against rising utility prices.

	£
Excess of expenditure over income in 2021	(26,000)
Exclude Major Remediation and Enhancement (SPEP) works	28,000
Normalised surplus	2,000

Looking forward, at December 2021 we had used up funds set aside for building works and we will want to raise further funds to safeguard ourselves against any unforeseen maintenance requirements of such an old building. All over the world, building materials and other costs have shot up over the last 18 months and this needs to be factored into our planning. The parish does have funds saved up but we should not rely on the generosity of past parishioners, including the Truefitt Legacy. The financial shocks arising from the COVID-19 lockdown have highlighted the need to keep prudent reserves.

At the year-end, net current assets, including restricted funds, amounted to £221,932 (2020: £248,248).

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1127837, with registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full Year	Part year	Full Year	Part year	Full year	Part year
Incumbent						
Rev. Anne Farmer			✓			
Lay Minister						
Tony Harris			✓			
Churchwardens						
Gabrielle Clark	✓		✓			
Paul Hancock	✓		✓			
Laity						
Dayle Hume			✓			
Helen Birchall			✓			
Jenny Wood			✓			
Richard Castillo			✓			
Linnet Frederik			✓		✓	
Jane Sachdev			✓		✓	
Harriet Hill			✓			
James Bunsell (Treasurer)				A ⁱ		
Nathalie France				A ⁱ		
Samuel Chowdhry				A ⁱ		
Judy Lanaway				T 2021		
David Lanaway				T 2021		

Aⁱ Appointed 23 May 2021

T Term expired (+ year)

R Resigned (+ year)

Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 14th March 2022



Rev. Anne Farmer
Incumbent

Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's

I report on the accounts for the year ended 31st December 2021, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act '), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Perrin MA, FCA, Chartered FCSI
19th March 2022

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of Financial Activities

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income	2						
Voluntary income		83,569	3,307	86,876	79,844	6,527	86,371
Activities for generating funds		1,113	-	1,113	100	-	100
Church activities		14,118	-	14,118	9,804	-	9,804
Income from investments		939	-	939	8,517	-	8,517
Other incoming resources		-	-	-	-	-	-
Total income		99,739	3,307	103,046	98,265	6,527	104,792
Expenditure	3						
Cost of generating voluntary income		-	-	-	-	-	-
Church activities		124,881	4,481	129,362	146,532	12,224	158,756
Governance costs		-	-	-	-	-	-
Total expenditure		124,881	4,481	129,362	146,532	12,224	158,756
Net incoming/(outgoing) resources		(25,142)	(1,174)	(26,316)	(48,267)	(5,697)	(53,964)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(25,142)	(1,174)	(26,316)	(48,267)	(5,697)	(53,964)
Balances brought forward		246,372	1,876	248,248	294,639	7,573	302,212
Balances carried forward		221,230	702	221,932	246,372	1,876	248,248

The notes on pages 9 to 15 form part of these financial statements.

Balance Sheet

As at 31 December 2021

Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	--
Current assets							
Debtors and prepayments	7	347	702	1,049	(647)	1,876	1,229
Cash		222,264	-	222,264	249,026	-	249,026
		222,611	702	223,313	248,379	1,876	250,255
Current liabilities	8	(1,381)	-	(1,381)	(2,007)	-	(2,007)
Net current assets		221,230	702	221,932	246,372	1,876	248,248
Net Assets		221,230	702	221,932	246,372	1,876	248,248
Parish Funds	9	221,230	702	221,932	246,372	1,876	248,248

The notes on pages 9 to 15 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 14th March 2022.

Signed on behalf of the Parochial Church Council



Revd Anne Farmer
Incumbent

Notes to the Financial Statements

For the year ended 31 December 2021

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2021

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Notes to the Financial Statements

For the year ended 31 December 2021

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Voluntary income						
Planned giving:	57,297	-	57,297	54,102	3,761	57,863
Collections	1,220	-	1,220	1,633	-	1,633
Other donations, appeals	9,458	3,307	12,765	3,092	479	3,571
Tax recoverable	13,844	-	13,844	12,931	2,287	15,218
Legacies	-	-	-	5,000	-	5,000
Grants from public bodies	1,750	-	1,750	3,086	-	3,086
	83,569	3,307	86,876	79,844	6,527	86,371
Activities for generating funds						
Social events & activities	-	-	-	-	-	-
Sale of Tradecraft goods	-	-	-	100	-	100
Other	1,113	-	1,113	-	-	-
	1,113	-	1,113	100	-	100
Church activities						
Fees	3,906	-	3,906	1,726	-	1,726
Hall Lettings	10,212	-	10,212	8,078	-	8,078
Other	-	-	-	-	-	-
	14,118	-	14,118	9,804	-	9,804
Income from investments						
Bank interest	939	-	939	8,517	-	8,517
	939	-	939	8,517	-	8,517
Other incoming resources						
Insurance claims	-	-	-	-	-	-
	-	-	-	-	-	-
Total incoming resources	99,739	3,307	103,046	98,265	6,527	104,792

Notes to the Financial Statements

For the year ended 31 December 2021

3 Resources expended

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Cost of generating voluntary income							
Cost of activities		-	-	-	-	-	-
		-	-	-	-	-	-
Church activities							
Missionary & Charitable Giving	4	4,180	2,643	6,823	4,107	327	4,434
Parish Share and clergy costs to Diocese		70,700	-	70,700	69,002	-	69,002
Salaries, wages and honoraria	5	9,148	-	9,148	6,702	-	6,702
Costs of ministry and mission		1,956	-	1,956	4,070	-	4,070
Church running & maintenance		7,749	1,838	9,587	11,787	160	11,947
Major Remediation and Enhancement works	10	28,512	-	28,512	48,437	11,737	60,174
Upkeep of churchyards		-	-	-	141	-	141
Church Hall costs		8	-	8	-	-	-
Management & admin costs		2,628	-	2,628	2,286	-	2,286
		124,881	4,481	129,362	146,532	12,224	158,756
Governance costs							
Independent examiner		-	-	-	-	-	-
		-	-	-	-	-	-
Total resources expended		124,881	4,481	129,362	146,532	12,224	158,756

Notes to the Financial Statements

For the year ended 31 December 2021

4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Brite Box	250	-	250	-
Children's Society	500	-	500	793
Christian Aid / Crisis	500	-	500	723
Church Pastoral Society	-	-	-	108
Compassion UK	250	336	586	327
Covax (UNICEF)	-	2,307	2,307	-
East Elmbridge Food Bank	500	-	500	620
Save The Children (Esher)	250	-	250	-
Hope Gardens	500	-	500	723
Kingston Hospital Eye Unit Appeal	150	-	150	-
Leprosy Mission	150	-	150	-
Molesey Churches Night Shelter	500	-	500	723
Mary Francis Trust	-	-	-	217
Rocha UK (Eco Church)	90	-	90	-
Royal British Legion	-	-	-	100
Royal Marsden Hospital	250	-	250	100
Toilet Twinning	290	-	290	-
Total	4,180	2,643	6,823	4,434

5 Staff costs

	2021	2020
	£	£
Wages, salaries and other staff costs	8,727	4,112
Social security costs	-	-
Other honoraria and staff costs	421	2,590
Total resources expended	9,148	6,702

The average number of full or part-time equivalent employees in the year was 3 (2020: 3).

No trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

6 Payments to PCC members

3 (2020: 2) trustees received expenses to the value, in total, of £2,727 (2020: £1,989) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC.

Notes to the Financial Statements

For the year ended 31 December 2021

7 Debtors and prepayments

	2021	2020
	£	£
Gift aid tax recoverable	1,049	1,229
Accrued income and other debtors	-	-
	1,049	1,229

8 Creditors – amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,022	1,501
Other creditors	359	506
	1,381	2,007

9 Funds

General funds

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Undesignated general funds	245,108	99,739	(124,881)	-	219,966
Designated funds:					
Organ maintenance	1,264	-	-	-	1,264
	246,372	99,739	(124,881)	-	221,230

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments	Closing balance
	£	£	£	£	£
Building repair and maintenance	-	500	(500)	-	-
Organ maintenance	1,267	500	(1,338)	-	429
Leisem fund	609	-	(336)	-	273
Covax	-	2,307	(2,307)	-	-
	1,876	3,307	(4,481)	-	702

10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total 2021	Total 2020
	£	£
Remediation works	1,153	50,349
St Paul's Enhancement Project	27,359	9,825
Total	28,512	60,174

Notes to the Financial Statements

For the year ended 31 December 2021

11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.

Accounts



St. Paul's Church East Molesey

Annual Report and Financial Statements For the year ended 31 December 2020

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul
is a registered charity number 1127837
Church code 617144

*Church Road
East Molesey
Surrey KT8 9DR*

*0208 941 2071
office@stpaulmolesey.org.uk*

[http:// www.stpaulmolesey.org.uk](http://www.stpaulmolesey.org.uk)

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Report of the Parochial Church Council

Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St. Paul (the "PCC") has the responsibility of co-operating with the incumbent, Revd. Anne Farmer, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission's guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Paul's Church East Molesey ("St. Paul's") and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

2020 was a year in which we faced significant overheads to maintain the structure of our church. Parishioners will remember that for several years we have been investing in major works to our Church property. In recent times, these have included a new church door, repairs to the church garden exterior wall, and landscaping of the church gardens. In 2020, a further £50,349 was deployed to continue with these remediation works: namely £15,796 on the church roof, £23,705 on the Parish Room roof and significant necessary updates to the drainage and electrical circuits.

In addition, some £9,825 was spent in gearing up for re-ordering works in our Church as part of St Paul's Enhancement Project ("SPEP"). As at December 2020, all of the urgent remediation work had been completed and we can look forward to the benefits of re-ordering works in the coming years.

It is always alarming to see money go 'out the door', but in fact we have been putting funds aside over many years and most of such expenditure has been met out of our Building funds (designated and restricted) which are the result of generous giving by many parishioners.

Thus, whilst the overall outturn: an excess of expenditure over income that gave rise to a deficit of some £54,000 (2019: deficit of £15,000) would, in a normal year, be shockingly bad, the ongoing position is rather more encouraging:

	£
Excess of expenditure over income in 2020	54,000
Exclude Major Remediation and Enhancement (SPEP) works	60,000
Normalised deficit	6,000

Meanwhile, to most people, the most outstanding impact in 2020 was that of the covid-19 lock-down. As with churches up and down the country, this caused a significant drop in loose plate collections, hall hire income and income from fees. Many churches would be grateful to have kept their 2020 operating deficit to £6,000 and we must be grateful that we have coped with the impact of lock-down as well as we have.

Giving by parishioners held up well and we were also blessed with a £5,000 legacy. We continue to strive for careful control of costs.

Looking forward, at December 2020 we had used up funds set aside for building works and we will want to raise further funds to safeguard ourselves against any unforeseen maintenance requirements of such an old building. All over the world, building materials and other costs have shot up over the last 12 months and this needs to be factored into our planning. The parish does have funds saved up but we should not rely on the generosity of past parishioners, including the Truefitt Legacy. The financial shocks arising from the covid-19 lock-down have highlighted the need to keep prudent reserves.

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1127837, with registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

As a parish church within the Church of England (CofE), St. Paul's is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev Anne Farmer, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

	Churchwarden		PCC		Deanery Synod	
	Full period 1 Jan 2020 to date hereof	Part period	Full period 1 Jan 2020 to date hereof	Part period	Full period 1 Jan 2020 to date hereof	Part period
Incumbent						
Rev. Anne Farmer			✓			
Lay Minister						
Tony Harris			✓			
Churchwardens						
Gabrielle Clarke	✓		✓			
Paul Hancock	✓		✓			
Laity						
Dayle Hume			✓			
Helen Birchall			✓			
Jenny Wood			✓			
Richard Castillo			✓			
Linnet Frederik			✓		✓	
Jane Sachdev				A ⁱ		A ⁱ
Harriet Hill				A ⁱ		
James Bunsell (Treasurer)				A ⁱ		
Nathalie France				A ⁱⁱ		
Samuel Chowdhry				A ⁱⁱ		
Judy Lanaway				T 2021		
David Lanaway				T 2021		T 2020
Brenda Mallett				T 2020		
Suzanne Payne				T 2020		
Peter Aron				R 2020		

Aⁱ Appointed 6 October 2020

T Term expired (+ year)

Aⁱⁱ Appointed 23 May 2021

R Resigned (+ year)

Reserves

Reserves held reflect two different objectives:

- (a) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (b) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 9 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 28th October 2021



Rev. Anne Farmer
Incumbent

Independent Examiner's Report to the Members of the Parochial Church Council of East Molesey, St. Paul's

I report on the accounts for the year ended 31st December 2020, which are set out on pages 7 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act'), and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Perrin MA, FCA, Chartered FCSI
28th October 2021

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of Financial Activities

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income	2						
Voluntary income		79,844	6,527	86,371	98,172	7,287	105,459
Activities for generating funds		100	-	100	227	-	227
Church activities		9,804	-	9,804	16,538	-	16,538
Income from investments		8,517	-	8,517	2,176	-	2,176
Other incoming resources		-	-	-	-	-	-
Total income		98,265	6,527	104,792	117,113	7,287	124,400
Expenditure	3						
Cost of generating voluntary income		-	-	-	30	-	30
Church activities		146,532	12,224	158,756	117,760	21,672	139,432
Governance costs		-	-	-	-	-	-
Total expenditure		146,532	12,224	158,756	117,790	21,672	139,462
Net incoming/(outgoing) resources		(48,267)	(5,697)	(53,964)	(677)	(14,385)	(15,062)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(48,267)	(5,697)	(53,964)	(677)	(14,385)	(15,062)
Balances brought forward		294,639	7,573	302,212	295,316	21,958	317,274
Balances carried forward		246,372	1,876	248,248	294,639	7,573	302,212

The notes on pages 9 to 14 form part of these financial statements.

Balance Sheet

As at 31 December 2020

Charity number 1127837

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Fixed Assets							
Tangible fixed assets		-	-	-	-	-	-
		-	-	-	-	-	-
Current assets							
Debtors and prepayments	7	(647)	1,876	1,229	-	-	-
Cash		249,026	-	249,026	302,837	-	302,837
		248,379	1,876	250,255	302,837	-	302,837
Current liabilities	8	(2,007)	-	(2,007)	(8,198)	7,573	(625)
Net current assets		246,372	1,876	248,248	294,639	7,573	302,212
Net Assets		246,372	1,876	248,248	294,639	7,573	302,212
Parish Funds	9	246,372	1,876	248,248	294,639	7,573	302,212

The notes on pages 9 to 14 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 28th October 2021.

Signed on behalf of the Parochial Church Council

Revd Anne Farmer
Incumbent

Notes to the Financial Statements

For the year ended 31 December 2020

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of East Molesey, St Paul is a registered charity, number 1127837 and having its registered address at 101 Palace Road, East Molesey, Surrey KT8 9DU.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated funds are those General funds which have been set aside by the PCC for a particular purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Notes to the Financial Statements

For the year ended 31 December 2020

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of account upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Historic costs of building the Church hall were expensed as incurred. Current monies expended on surveying and architects fees have likewise been expensed as incurred.

Fixtures, fittings and office equipment

Small value items under £1,000 are treated as operating expenses. Where office equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Notes to the Financial Statements

For the year ended 31 December 2020

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Voluntary income						
Planned giving:	54,102	3,761	57,863	55,411	-	55,411
Collections	1,633	-	1,633	6,987	-	6,987
Other donations, appeals	3,092	479	3,571	20,488	7,287	27,775
Tax recoverable	12,931	2,287	15,218	14,786	-	14,786
Legacies	5,000	-	5,000	500	-	500
Grants from public bodies	3,086	-	3,086	-	-	-
	79,844	6,527	86,371	98,172	7,287	105,459
Activities for generating funds						
Social events & activities	-	-	-	-	-	-
Sale of Tradecraft goods	100	-	100	227	-	227
Other	-	-	-	-	-	-
	100	-	100	227	-	227
Church activities						
Fees	1,726	-	1,726	4,000	-	4,000
Hall Lettings	8,078	-	8,078	12,538	-	12,538
Other	-	-	-	-	-	-
	9,804	-	9,804	16,538	-	16,538
Income from investments						
Bank interest	8,517	-	8,517	2,176	-	2,176
	8,517	-	8,517	2,176	-	2,176
Other incoming resources						
Insurance claims	-	-	-	-	-	-
	-	-	-	-	-	-
Total incoming resources	98,265	6,527	104,792	117,113	7,287	124,400

Notes to the Financial Statements

For the year ended 31 December 2020

3 Resources expended

		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Cost of generating voluntary income							
Cost of activities		-	-	-	30	-	30
		-	-	-	30	-	30
Church activities							
Missionary & Charitable Giving	4	4,107	327	4,434	3,741	425	4,166
Parish Share and clergy costs to Diocese		69,002	-	69,002	69,618	-	69,618
Salaries, wages and honoraria	5	6,702	-	6,702	17,848	-	17,848
Costs of ministry and mission		4,070	-	4,070	3,634	242	3,876
Church running & maintenance	10	11,787	160	11,947	16,455	-	16,455
Major Remediation and Enhancement works		48,437	11,737	60,174	-	21,005	21,005
Upkeep of churchyards		141	-	141	4,127	-	4,127
Church Hall costs		-	-	-	-	-	27,261
Management & admin costs		2,286	-	2,286	2,337	-	2,337
		146,532	12,224	158,756	117,760	21,672	139,432
Governance costs							
Independent examiner		-	-	-	-	-	-
		-	-	-	-	-	-
Total resources expended							
		146,532	12,224	158,756	117,790	21,672	139,462

Notes to the Financial Statements

For the year ended 31 December 2020

4 Missionary and charitable giving

Charitable giving out of St Paul's Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Children's Society	793	-	793	627
Children's church	-	-	-	630
Christian Aid/Crisis	723	-	723	801
Church Pastoral Society	108	-	108	-
Compassion UK	-	327	327	425
East Elmbridge Food Bank	620	-	620	-
Molesey Churches/ Elmbridge				
Night Shelter	723	-	723	940
Hope Gardens	723	-	723	250
Macmillan Cancer Support	-	-	-	13
Mary Francis Trust	217	-	217	-
Red Cross	-	-	-	480
Royal British Legion	100	-	100	-
Royal Marsden Hospital	100	-	100	-
Total	4,107	327	4,434	4,166

5 Staff costs

	2020 £	2019 £
Wages, salaries and other staff costs	4,112	14,203
Social security costs	-	-
Other honoraria and staff costs	2,590	3,645
Total resources expended	6,702	17,848

The average number of full or part-time equivalent employees in the year was 3 (2019: 4).

No trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

6 Payments to PCC members

2 (2019: 1) trustees received expenses to the value, in total, of £1,989 (2019: £2,913) in respect of Church and Church Hall repairs, Churchyard maintenance, travel and other costs incurred on behalf of the PCC.

7 Debtors and prepayments

	2020 £	2019 £
Gift aid tax recoverable	1,229	-
Accrued income and other debtors	-	-
	1,229	-

Notes to the Financial Statements

For the year ended 31 December 2020

8 Creditors – amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,501	625
Other creditors	506	-
	2,007	625

9 Funds

General funds

	Opening Balance £	Income £	Expenditure £	Adjustments £	Closing balance £
Undesignated general funds	260,947	98,265	(114,104)	-	245,108
Designated funds:				-	-
Building fund	32,428	-	(32,428)	-	-
Organ maintenance	1,264	-	-	-	1,264
	294,639	98,265	(146,532)	-	246,372

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance £	Income £	Expenditure £	Adjustments £	Closing balance £
Building repair and maintenance	5,929	5,808	(11,737)	-	-
Organ maintenance	708	719	(160)	-	1,267
Leisem fund	936	-	(327)	-	609
	7,573	6,527	(12,224)	-	1,876

10 Major Remediation and Enhancement works

Major Remediation and Enhancement works can be analysed as to:

	Total 2020 £	Total 2019 £
Remediation works	50,349	21,005
St Paul's Enhancement Project	9,825	-
Total	60,174	21,005

11 Related party transactions

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 6 above.