

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

Annual Report & Financial Statements of the Parochial Church Council

for the year ended 31 December 2024

Team Rector:

Revd. Canon Tim Ball
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Phil Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Team Vicar:

Revd. Andrew Greaves-Brown
17 Ashton Place
Chelmer Village, Chelmsford CM2 6ST

Team Curate: (until October)

Revd. Funmilayo Vaughan
The Rectory
12 Church Street
Great Baddow CM2 7HZ

Associate Minister: (until July)

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

The Co-operative Bank
PO Box 250
Skelmersdale WN8 6WT

Insurer:

Ecclesiastical Insurance Group
Brunswick Road
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
Arbor, 255 Blackfriars Road
London SE1 9AX

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balcerne House, Balcerne Passage
Colchester CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

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Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2024. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Paul's, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 12 elected lay members of the PCC including 2 Churchwardens and there are 3 members elected to the Deanery Synod and 1 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 28th April 2024. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. The PCC employs a part-time Administrator, who also acts as a P.A. to the Team Rector and a cleaner is employed on a part-time basis to look after each of the buildings. St. Mary's runs a Playschool in the Church Centre, which employs 12 members of staff, one full-time Manager and 11 others on a part-time basis.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The mission statement for St. Mary's, agreed in July 2021, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church

- Extending pastoral and prayerful support
Where all are nurtured and encouraged to grow in their faith
- Centering around the Bible and prayer
- Teaching and discipleship
- Journeying together in faith
- Encouraging each other to develop and use our gifts
Being missional in our community and wider world
- Intentionally sharing God's transforming love
- Engaging with our community
- Distinctively caring through practical actions for a fairer world
- Supporting and encouraging our mission partners

A variety of services took place throughout the year; each week there was a BCP communion at 8.00am and at 10.00am there were Morning Praise services on two Sundays, with an All-Stage and Holy Communion service on the other Sundays. The main service at 10.00am has also been live-streamed each week.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Cliff Pountney and Helen Willis were appointed Churchwardens at the Meeting of Parishioners on 28th April 2024. Numbers attending the services on a Sunday have shown a slight increase on 2023. Our finances have remained fairly stable and we were the beneficiaries of two very generous donations during the autumn and other smaller bequests have been received throughout the year.

Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: In July 2024 the Revd Canon Dr Roger Matthews moved to Colchester. Roger has been licensed to the Team as Associate Minister for many years and he was a great loss. Our Team Curate, the Revd Funmilayo Vaughan, also moved on to become Rector of St. Mary's Frinton-on-Sea, but we continue to be supported in a half time role by the Revd Andy Greaves-Brown, who shares his ministry in the Great Baddow Team with his role at the Church of Our Saviour in Chelmer Village. The close co-operation between the churches continues to be a benefit, with a shared Lent course operating in the spring and a joint Alpha course being run during the autumn. Joint Marriage, Confirmation and Baptism preparation courses were held and some children's and youth ministry shared amongst the Team. During the autumn there were joint discussions around the internal formula for the Parish Share distribution between the three churches. The clergy continue to meet for prayers every weekday morning and hold a weekly staff meeting, following which there is a communications meeting held online between the clergy and administrators.

Finance: Annual reports and accounts for 2024 and budget for 2025; approval of grants awarded to Mission Partners 2024. The Finance Committee reviewed the running costs of the church and identify areas that savings could be made. As a result, the Finance Committee proposed to change the electricity & gas provider in order to achieve better value for money and to de-energise the Air Raid shelter to reduce costs. It also recommended a review of the St Mary's buildings to the PCC in order to improve the condition & use of the church buildings which should in turn offer the parish better facilities, reduce costs and improve income.

Buildings & Maintenance: A full electrical inspection was undertaken of all our buildings, which highlighted a number of issues needing to be rectified. The Lightning Conductor was also tested. Two General Maintenance Days were held during the year. Both boilers in church required substantial repairs and these are now functioning efficiently.

Policy: There is an annual revision of the Safeguarding and Health & Safety policies. All PCC members are required to complete the diocesan Foundation and Basic Awareness Safeguarding training and to hold a valid DBS check. We have a very efficient Parish Safeguarding Officer, who ensures that all training and checks are up to date and submits a regular report to the PCC to highlight any issues or concerns. Regular reports are submitted to the PCC by the various Sub-Committees, including the Standing Committee, Playschool Committee, Mission Committee and Finance Committee, together with reports from the Deanery, Diocesan and General Synod meetings.

PCC meetings usually end with a time of sharing 'Good News' stories, which included the large numbers attending events such as Messy Tea, Glitter & Glo and The Journey, together with the services held at Easter and Christmas. The meetings are closed in prayer.

PCC Membership

During the year and at the date of signature the following served on the PCC:

PiC (Team Rector designate

and Team Rector from July): Revd. Canon Timothy Ball **Chairman**

Team Vicar: Revd. Philip Sheldrake

Team Vicar: Revd Andrew Greaves-Brown

Team Curate (until October): Revd. Funmilayo Vaughan

Associate Minister (until July): Revd Canon Dr Roger Matthews

Churchwardens: Cliff Pountney **Vice Chairman**
Helen Willis

Lay representative on Diocesan Synod:

Gill Ball

Lay representatives on Deanery Synod:

Gill Ball
Roy Bartholomew
Anna Cann

Elected Lay members: Elizabeth Kerby **Treasurer**
John Ansell
Claire Fuller
Cliff Pountney **Vice Chairman**
Helen Willis **Secretary**
Caroline Saunders
Anne Heath
Fiona Scott
Elaine Fisher
Christine Smith (from April 2024)
Neil McLean (from April 2024)
Charlotte Clarke (from September 2024)

Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A detailed report of the finances is set out in the annual accounts for 2024. During the year the parish supported the work of the diocese by paying in full its Parish Share of £102,159. The PCC has adopted a Financial Control Policy and the internal financial controls have been reviewed during 2023 by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, ongoing inflationary pressures continued to put pressure onto day to day costs of St Mary's however a number of generous donations to the general fund ensured that the church finished 2024 with a surplus of £30,634 (2023 deficit £19,851) on general unrestricted funds and an overall surplus across all funds of £33,780 (2023 deficit £18,233). In addition to our regular income it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in a separate Fabric Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2024 funds totalled £246,783 of which £67,772 were general unrestricted funds. In addition to this, £35,076 is currently held in reserve in the designated Fabric fund to cover repair work to the church buildings, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes. This policy, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. A formal Health & Safety policy was agreed and will be reviewed on an annual basis. The PCC continue to comply with the National Safeguarding Policy of the Church of England.

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at a meeting on 27th April 2025 and signed on its behalf by:

Cliff Pountney

Cliff Pountney

Vice Chair

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Stone
.....
Alex Stone FCCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

6 May 2025.....

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS 2024	2023
	Note					
INCOME from						
Donations and legacies	2a	185,370	4,674	-	190,044	150,852
Fundraising activities	2b	16,710	4,211	-	20,921	8,896
Investments	2c	3,751	3,168	-	6,920	4,651
Church activities	2d	17,415	177,698	-	195,113	172,396
Other	2e	2,292	-	-	2,292	3,894
TOTAL INCOME		<u>225,538</u>	<u>189,752</u>	<u>-</u>	<u>415,290</u>	<u>340,689</u>
EXPENDITURE on						
Church activities	3a	199,698	179,792	-	379,490	357,204
Fundraising costs	3b	-	196	-	196	438
Support costs	3c	2,000	-	-	2,000	1,937
TOTAL EXPENDITURE		<u>201,698</u>	<u>179,988</u>	<u>-</u>	<u>381,686</u>	<u>359,579</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>176</u>	<u>176</u>	<u>656</u>
NET INCOME/(EXPENDITURE)		23,840	9,764	176	33,780	(18,234)
Transfers between funds	13	8,670	(8,670)	-	-	-
NET MOVEMENT IN FUNDS		<u>32,510</u>	<u>1,094</u>	<u>176</u>	<u>33,780</u>	<u>(18,234)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		74,495	130,709	7,799	213,003	231,237
TOTAL FUNDS CARRIED FORWARD		<u><u>107,005</u></u>	<u><u>131,803</u></u>	<u><u>7,975</u></u>	<u><u>246,783</u></u>	<u><u>213,003</u></u>

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2024

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL 2024	FUNDS 2023
	Note					
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	7,975	7,975	7,799
		<u>6,000</u>	<u>-</u>	<u>7,975</u>	<u>13,975</u>	<u>13,799</u>
CURRENT ASSETS						
Debtors	7	5,932	150	-	6,082	6,567
Short term deposits		70,133	109,517	-	179,650	192,155
Cash at bank / in hand		37,749	24,445	-	62,194	25,350
		<u>113,814</u>	<u>134,112</u>	<u>-</u>	<u>247,926</u>	<u>224,072</u>
LIABILITIES:						
Creditors falling due within one year	8	(12,809)	(2,309)	-	(15,118)	(24,868)
		<u>101,005</u>	<u>131,803</u>	<u>-</u>	<u>232,808</u>	<u>199,204</u>
NET CURRENT ASSETS						
		<u>107,005</u>	<u>131,803</u>	<u>7,975</u>	<u>246,783</u>	<u>213,003</u>
NET ASSETS						
FUNDS						
Unrestricted	2/10	107,005	-	-	107,005	74,495
Restricted	2/9	-	131,803	-	131,803	130,709
Endowment	4b	-	-	7,975	7,975	7,799
		<u>107,005</u>	<u>131,803</u>	<u>7,975</u>	<u>246,783</u>	<u>213,003</u>
TOTAL FUNDS						
		<u>107,005</u>	<u>131,803</u>	<u>7,975</u>	<u>246,783</u>	<u>213,003</u>

Approved by the Parochial Church Council on 27th April 2025 and signed on its behalf by:

Cliff Pountney

Mr C Pountney
Vice Chairman

Elizabeth Podd

Elizabeth Podd
Treasurer

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's' inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Note		UNRESTRICTED			RESTRICTED FUNDS						ENDOWMENT	TOTAL FUNDS	
		General Fund	Designated Fabric Fund	Other Funds	Play school	Toddler Group	Coffee Pot	Mid-Africa Concern	Bells repair	Audio Visual systems	Lands Charity	2024	2023
2	INCOME from												
2a	Donations and legacies												
	Planned giving												
	Gift aid donations	95,203	-	-	-	-	-	600	-	-	-	95,803	84,209
	Gift aid recoverable	34,432	-	-	-	-	-	120	-	-	-	34,552	23,692
	Other donations	14,092	-	-	-	-	-	3,954	-	-	-	18,047	25,353
	Open-plate collections	6,884		-	-	-	-	-	-	-	-	6,884	6,486
	Sundry donations	34,759	-	-	-	-	-	-	-	-	-	34,759	6,112
	Grants	-	-	-	-	-	-	-	-	-	-	-	-
	Legacies (see Note 14)	-	-	-	-	-	-	-	-	-	-	-	5,000
		185,370	-	-	-	-	-	4,674	-	-	-	190,044	150,852
2b	Fundraising activities												
	Fund-raising events	1,625	-	-	1,818	-	-	2,394	-	-	-	5,836	3,422
	Use of church halls - non-church purposes	15,085	-	-	-	-	-	-	-	-	-	15,085	5,474
		16,710	-	-	1,818	-	-	2,394	-	-	-	20,921	8,896
2c	Investment income												
	Interest and dividends	1,875	1,677	199	2,923	229	-	-	8	8	-	6,920	4,651
2d	Income from church activities												
	Use of church & church halls - church purposes		-	-	-	-	-	-	-	-	-	-	-
	Fees (weddings, funerals etc)	16,558	-	-	-	-	-	-	-	-	-	16,558	13,492
	Outreach activities	857	-	-	173,551	2,166	1,980	-	-	-	-	178,555	158,904
		17,415	-	-	173,551	2,166	1,980	-	-	-	-	195,113	172,396
2e	Other income												
	Sundries	2,292	-	-	-	-	-	-	-	-	-	2,292	3,894
	TOTAL INCOME	223,662	1,677	199	178,293	2,395	1,980	7,068	8	8	-	415,290	340,689
	TOTAL EXPENDITURE	201,698	-	-	170,304	900	1,737	7,047	-	-	-	381,687	359,579
	Net gains on investments	-	-	-	-	-	-	-	-	-	176	176	656
	NET INCOME/(EXPENDITURE)	21,964	1,677	199	7,989	1,495	243	21	8	8	176	33,780	(18,233)
	TRANSFERS - provisions for future												
	Toddlers Church Centre contribution - see note 13	-	-	-	291	(291)	-	-	-	-	-	-	-
	Playschool Church Centre contribution - see note 13	7,670		-	(7,670)	-	-	-	-	-	-	-	-
	Coffee pot contribution to church costs - see note 13	1,000	-	-	-	-	(1,000)	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
	NET MOVEMENT IN FUNDS	30,634	1,677	199	610	1,204	(757)	21	8	8	176	33,780	(18,233)
	Funds brought forward	37,139	33,399	3,957	118,706	4,542	2,496	4,642	164	159	7,799	213,003	231,237
	Funds carried forward	67,772	35,076	4,156	119,316	5,747	1,739	4,663	172	167	7,975	246,783	213,003

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

Note	UNRESTRICTED			RESTRICTED FUNDS						TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds (note 10)	Play school	Toddler Group	Coffee Pot	Mid - Africa Concern	Bells Repair	Audio Visual systems	2024	2023
3 EXPENDITURE on											
3a Church activities											
Missionary & charitable giving: (see Note 11)											
Church overseas											
- missionary societies	2,430	-	-	-	-	30	-	-	-	2,460	5,040
- relief & development agencies	3,795	-	-	-	-	-	7,047	-	-	10,842	10,649
Home missions & other societies	8,596	-	-	-	-	336	-	-	-	8,932	8,475
Secular charities	210	-	-	-	-	-	-	-	-	210	260
	15,032	-	-	-	-	366	7,047	-	-	22,445	24,424
Ministry: Parish Share	102,159	-	-	-	-	-	-	-	-	102,159	105,058
Clergy expenses	1,208	-	-	-	-	-	-	-	-	1,208	2,126
Rector's Personal Assistant	4,781	-	-	-	-	-	-	-	-	4,781	4,826
Church running costs	17,330	-	-	-	-	-	-	-	-	17,330	14,504
Church maintenance	4,412	-	-	-	-	-	-	-	-	4,412	4,222
Upkeep of services	1,184	-	-	-	-	-	-	-	-	1,184	1,851
Church administration	22,924	-	-	-	-	-	-	-	-	22,924	20,788
Children's and Youth work	371	-	-	160,323	-	-	-	-	-	160,694	128,500
Other Training & Mission	-	-	-	-	-	-	-	-	-	-	-
Church Halls' running costs	16,741	-	-	9,785	-	1,000	-	-	-	27,526	36,797
Outreach Groups	829	-	-	-	900	371	-	-	-	2,100	1,792
Rectory Maintenance	-	-	-	-	-	-	-	-	-	-	875
Wedding and Funeral Expenditure	12,728	-	-	-	-	-	-	-	-	12,728	11,443
	199,698	-	-	170,107	900	1,737	7,047	-	-	379,490	357,204
3b Fundraising costs											
Sundry fund-raising	-	-	-	196	-	-	-	-	-	196	438
	-	-	-	196	-	-	-	-	-	196	438
3c Support costs											
Independent Examiner's fee	2,000	-	-	-	-	-	-	-	-	2,000	1,937
	2,000	-	-	-	-	-	-	-	-	2,000	1,937
TOTAL EXPENDITURE	201,698	-	-	170,304	900	1,737	7,047	-	-	381,687	359,579

FIXED ASSETS			
Note			Freehold land
4a	Tangible fixed assets		& buildings
Cost	At 1. 1. 2024	6,000	
	At 31. 12. 2024	6,000	
Depreciation	At 1. 1. 2024	-	
	At 31. 12. 2024	-	
Net book value	At 31. 12. 2024	6,000	
	At 1. 1. 2024	6,000	

St Mary's Church
This consecrated building is not owned by the PCC so it is not included in these accounts.
Its insurance value (current loss limit) in 2024 was £13,300,000 plus £3,330,000 for the Church Office.

The following properties are owned and both are used for church purposes:-
St Mary's Church Centre
Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £6,650,000)
Bell Street Hall
Original cost in 1955 £500 (Insurance value (Current Loss Limit) £3,330,000)

4b Investments - shares

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £7,975 (2023 £7,799)
Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5 STAFF COSTS	2024	2023
Wages and salaries	158,055	147,338
Social security costs	2,741	1,656
Pension Contributions	1,764	1,563
	162,560	150,556

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary and Playschool staff.
The average number of employees on a headcount basis in the year was 15.4 (2023: 16.8) and on a full-time equivalent basis: 5.9 (2023: 6.3).

6 PAYMENTS TO TRUSTEES

In addition to clergy expenses paid to Rev Tim Ball (note 3a Clergy expenses) £354 was paid to John Ansell for funeral & wedding fees as sound desk operator & £45 to Helen Willis as funeral verger. No other remuneration was paid to the other Trustees by the charity during the year (2023 - £412).

7 DEBTORS	2024	2023
Gift Aid recoverable	4,134	1,859
Other debtors	1,948	4,708
	6,082	6,567

(2024 Unrestricted £5,932, Restricted £150, 2023: Unrestricted £4,478 Restricted £2,089)

8 CREDITORS - due within 1 Year

For goods / services	12,809	24,225
Prepayment of fees	2,309	642
	15,118	24,867

(2024 Unrestricted £12,809, restricted £2,309, 2023: Unrestricted £24,225 and Playschool £642)

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2024 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool & Toddler Group cater for young children.

Coffee Pot is a drop-in centre open to all on Wednesday mornings.

Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals.

The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church.

The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Ordination & other training	Total
Brought forward	3,957	3,957
Donation	-	-
Utilised in year	-	-
Carried forward	3,957	3,957

12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £2,000 (2023 - £1,937)

13 TRANSFERS - other than for use of Halls.

The transfers were:

£900 from Playschool to Fabric Fund for future repairs on Church Centre and £6,770 as a contribution to church centre heating & light.

£291 was transferred from Toddlers to Playschool to contribute towards the cleaning & supplies of the church centre.

£1,000 was transferred from Coffee Pot to the church as a contribution towards heat, light & supplies.

14 LEGACIES

	£	£
Jim Hymas unrestricted legacy to 2009	114,612	-
Expenditure 2009 - 2018	(103,017)	-
Church centre 2019	(7,889)	-
2015 unrestricted legacies received	-	100,250
2019 Donation to Meadgate church for purchase of The Orchards	-	(25,000)
2020 Church deficit due to Coronavirus	-	(26,868)
2021 Church deficit	-	(9,034)
2022 Church deficit	-	(19,835)
2023 Church deficit	-	(19,851)
2023 legacy from H A Marsh	-	5,000
	3,706	4,662

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations & Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,330	-	1,330
Embrace the middle east	1,100	-	1,100
	2,430	-	2,430
Overseas Relief			
Mid-Africa Concern (MAC)	1,458	-	1,458
TEAR Fund	1,700	637	2,337
	3,158	637	3,795
Home Missions & Societies			
Made for More	1,140	-	1,140
Arocha	1,000	-	1,000
CHESS Homeless	1,150	-	1,150
Children's Society	800	356	1,156
Church Pastoral Aid Society (CPAS)	1,330	-	1,330
CPAS (Falcon Camps)	600	-	600
Prison Fellowship	900	-	900
Scripture Union (SU)	600	-	600
Foodbank	720	-	720
	8,240	356	8,596
Secular Charities			
Earl Haig Fund (Remembrance Poppy Fund)	-	210	210
	-	210	210
Total Missionary & Charitable Giving	13,828	1,203	15,032