

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

Annual Report & Financial Statements of the Parochial Church Council

for the year ended 31 December 2022

Team Rector:

Revd. Canon Tim Ball
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Philip Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Team Vicar:

Revd Andrew Greaves-Brown
17 Ashton Place
Chelmer Village, Chelmsford CM2 6ST

Team Curate:

Revd. Funmilayo Vaughan
The Rectory
12 Church Street
Great Baddow CM2 7HZ

Associate Minister:

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

The Co-operative Bank
PO Box 250
Skelmersdale, WN8 6WT

Insurer:

Ecclesiastical Ins. Group
Brunswick Road,
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
5 Montagu Close
Southwark SE1 9BB

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balcerne House, Balcerne Passage,
Colchester, CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

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Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2022. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Paul's, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 14 elected lay members of the PCC including 1 Churchwarden (the Church Administrator has also been in attendance) and there are 4 members elected to the Deanery Synod and 2 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 15th May 2022. A further Meeting of Parishioners was held on 31st July 2022. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The mission statement for St. Mary's, agreed in July 2021, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church
- Extending pastoral and prayerful support

Where all are nurtured and encouraged to grow in their faith

- Centering around the Bible and prayer

- Teaching and discipleship
 - Journeying together in faith
 - Encouraging each other to develop and use our gifts
- Being missional in our community and wider world
- Intentionally sharing God's transforming love
 - Engaging with our community
 - Distinctively caring through practical actions for a fairer world
 - Supporting and encouraging our mission partners

Church services during the year have continued to be held online most Sundays, as well as in church.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Richard Cilvert was appointed Churchwarden at an Extra Meeting of Parishioners held on 31st July 2022. The Covid 19 Pandemic has continued to affect attendances and income for the Church, although numbers have gradually improved.

The PCC task of Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: The agreement with other churches in the benefice of an updated Pastoral Scheme that recognises the status of each church in the benefice as equal in regard to appointment of a Rector.

The continuation of regular joint children and youth services once a month, and sharing in the delivery of two teaching series during lent and the autumn term on the Eucharist and Creation Care.

Finance: Annual reports and accounts for 2022 and budget for 2023; approval of Church Mission Grants 2022, approval of higher expenditure, such as a new website for the church.

Buildings & Maintenance: The Church vestry floor is still to be addressed. Some new white goods and a water heater have been purchased for the Church kitchen. Light bulbs in church have been replaced with LED and new shelving fitted behind the organ to help with storage. General Maintenance Days were held in Spring and Autumn.

Policy: Safeguarding policy and training; Annual Health and Safety review

The PCC also received regular reports and recommendations from the various sub-committees, officers and groups of the committee including: Standing Committee, Maintenance Committee, Playschool Committee, Mission Committee, Finance Committee, Safeguarding, Deanery, Diocesan and General Synod meetings and Health & Safety.

Each PCC meeting concludes with a time of sharing 'Good News' stories before a time of prayer and during 2022 these included: the encouraging and growing numbers attending Messy Tea, Glitter & Glo and the monthly All-Age services, various Christmas services, especially the Crib Service on 24th December.

PCC Membership

During the year and at the date of signature the following served on the PCC:

PiC (Team Rector designate): Revd. Canon Timothy Ball

Chairman

Team Vicar: Revd. Philip Sheldrake

Team Curate: Revd. Funmilayo Vaughan

Associate Minister: Revd Canon Dr Roger Matthews

Churchwardens: Richard Cilvert

Vice Chairman (until May 2022)

Andrew Beales (until 31st August 2022)

Lay representatives on Diocesan Synod:

Andrew Podd
Gill Ball

Lay representatives on Deanery Synod:

Gill Ball
Roy Bartholomew
Anna Cann
Andrew Podd

Elected Lay members:

John Ansell
Claire Fuller
Tim Bishop
Neil McLean (until May 2022)
Leila Francis (until May 2022)
Cliff Pountney
Wendy Ross
Caroline Saunders
Anne Heath
Elizabeth Podd
Fiona Scott (from May 2022)
Elaine Fisher (from May 2022)
Helen Willis

Treasurer (until November 2022)**Vice Chairman** (from May 2022)**Secretary** (until May 2022)**Treasurer** (from November 2022)**Secretary** (from May 2022)**In attendance:**

Jacqui Pavey (until December 2022)

Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A detailed report of the finances is set out in the annual accounts for 2022. During the year the parish supported the work of the diocese by paying in full its Parish Share of £106,077 out of a Team Ministry total of £205,891 after a 1% discount. St Mary's Church has benefited from a reduced Parish Share following a consultation. The PCC has adopted a Financial Control Policy and the internal financial controls will be reviewed annually by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, but due to the impact of recovering from COVID 19 and increased inflationary pressures there was a deficit in 2022 of £19,835 (2021 deficit £9,034) on general unrestricted funds and an overall deficit across all funds of £14,966 (2021 deficit £3,377). This deficit will be met from Reserves. In addition to our regular income above it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in a separate Fabric Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2022 funds totalled £231,237 of which £56,990 were general unrestricted funds. The PCC held £48,797 (3 months of expenditure) in reserve for general expenditure including the parish share, missionary giving and office salaries. The church has a further £8,193 available for general expenditure with £35,307 held in reserve in the general unrestricted fund (Fabric & Other

Funds) to cover repair work to the church buildings and towards possible future development, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes.

These policies, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. The PCC implemented a data protection process to ensure compliance with GDPR requirements. The PCC continue to implement the new National Safeguarding Policy of the Church of England,

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at its meeting on 16th April 2023 and signed on its behalf by:

The Revd Canon Tim Ball
Chairman

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Colin Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

.....

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	
					2022	2021
	Note					
INCOME from						
Donations and legacies	2a	150,806	367	-	151,173	161,278
Fundraising activities	2b	4,281	6,258	-	10,539	5,206
Investments	2c	603	676	213	1,492	282
Church activities	2d	24,367	148,697	-	173,064	151,151
Other	2e	3,413	-	-	3,413	416
TOTAL INCOME		<u>183,469</u>	<u>155,998</u>	<u>213</u>	<u>339,680</u>	<u>318,333</u>
EXPENDITURE on						
Church activities	3a	198,057	153,377	-	351,434	320,565
Fundraising costs	3b	-	554	-	554	472
Support costs	3c	1,730	-	-	1,730	1,680
TOTAL EXPENDITURE		<u>199,787</u>	<u>153,931</u>	<u>-</u>	<u>353,718</u>	<u>322,717</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>(928)</u>	<u>(928)</u>	<u>1,007</u>
NET INCOME/(EXPENDITURE)		<u>(16,318)</u>	<u>2,067</u>	<u>(715)</u>	<u>(14,966)</u>	<u>(3,377)</u>
Transfers between funds	13	<u>(1,768)</u>	<u>1,981</u>	<u>(213)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(18,086)</u>	<u>4,048</u>	<u>(928)</u>	<u>(14,966)</u>	<u>(3,377)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		110,383	127,749	8,071	246,203	249,580
TOTAL FUNDS CARRIED FORWARD		<u><u>92,297</u></u>	<u><u>131,797</u></u>	<u><u>7,143</u></u>	<u><u>231,237</u></u>	<u><u>246,203</u></u>

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2022

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL 2022	FUNDS 2021
	Note					
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	7,143	7,143	8,071
		<u>6,000</u>	<u>-</u>	<u>7,143</u>	<u>13,143</u>	<u>14,071</u>
CURRENT ASSETS						
Debtors	7	4,129	-	-	4,129	4,362
Short term deposits		46,455	115,537	-	161,992	160,780
Cash at bank / in hand		41,223	37,071	-	78,294	73,746
		<u>91,807</u>	<u>152,608</u>	<u>-</u>	<u>244,415</u>	<u>238,888</u>
LIABILITIES:						
Creditors falling due within one year	8	(5,510)	(20,811)	-	(26,321)	(6,756)
NET CURRENT ASSETS		<u>86,296</u>	<u>131,797</u>	<u>-</u>	<u>218,094</u>	<u>232,132</u>
NET ASSETS		<u>92,296</u>	<u>131,797</u>	<u>7,143</u>	<u>231,237</u>	<u>246,203</u>
FUNDS						
Unrestricted	2/10	92,297	-	-	92,297	110,383
Restricted	2/9	-	131,797	-	131,797	127,749
Endowment	4b	-	-	7,143	7,143	8,071
TOTAL FUNDS		<u>92,297</u>	<u>131,797</u>	<u>7,143</u>	<u>231,237</u>	<u>246,203</u>

Approved by the Parochial Church Council on 16th April 2023 and signed on its behalf by:

.....
The Revd Canon Tim Ball
Chairman

.....
Elizabeth Podd
Treasurer

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's' inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Note

	UNRESTRICTED			RESTRICTED FUNDS							ENDOWMENT	TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds	Play school	Toddler Group	Coffee Pot	Café Club	Mid-Africa Concern	Bells repair	Audio Visual systems	Lands Charity	2022	2021
2 INCOME from													
2a Donations and legacies			note 10										
Planned giving													
Gift aid donations	95,358	-	-	-	-	-	-	367	-	-	-	95,725	107,587
Gift aid recoverable	24,853	-	-	-	-	-	-	-	-	-	-	24,853	28,012
Other donations	16,805	-	-	-	-	-	-	-	-	-	-	16,805	15,682
Open-plate collections	5,699	87	-	-	-	-	-	-	-	-	-	5,786	3,535
Sundry donations	8,004	-	-	-	-	-	-	-	-	-	-	8,004	6,162
Grants	-	-	-	-	-	-	-	-	-	-	-	-	300
Legacies (see Note 14)	-	-	-	-	-	-	-	-	-	-	-	-	-
	150,719	87	-	-	-	-	-	367	-	-	-	151,173	161,278
2b Fundraising activities													
Fund-raising events	-	-	-	3,357	-	-	-	2,901	-	-	-	6,258	4,306
Use of church halls - non-church purposes	4,281	-	-	-	-	-	-	-	-	-	-	4,281	900
	4,281	-	-	3,357	-	-	-	2,901	-	-	-	10,539	5,206
2c Investment income													
Interest and dividends	154	399	50	628	42	-	-	-	4	2	213	1,492	282
2d Income from church activities													
Use of church & church halls - church purposes	6,170	-	-	-	-	-	-	-	-	-	-	6,170	390
Fees (weddings, funerals etc)	18,197	-	-	-	-	-	-	-	-	-	-	18,197	16,800
Outreach activities	-	-	-	145,799	1,530	1,368	-	-	-	-	-	148,697	133,961
	24,367	-	-	145,799	1,530	1,368	-	-	-	-	-	173,064	151,151
2e Other income													
Sundries	3,413	-	-	-	-	-	-	-	-	-	-	3,413	416
TOTAL INCOME	182,933	486	50	149,784	1,572	1,368	-	3,268	4	2	213	339,680	318,333
TOTAL EXPENDITURE	199,787	-	-	146,154	885	1,153	28	5,387	324	-	-	353,718	322,717
Net gains on investments	-	-	-	-	-	-	-	-	-	-	(928)	(928)	1,007
NET INCOME/(EXPENDITURE)	(16,854)	486	50	3,630	687	215	(28)	(2,119)	(320)	2	(715)	(14,966)	(3,377)
TRANSFERS - provisions for future													
- see note 13	683	-	-	-	-	-	(683)	-	-	-	-	-	-
- see note 13	(3,664)	-	-	-	-	-	-	3,664	-	-	-	-	-
- see note 13	-	1,000	-	(1,000)	-	-	-	-	-	-	-	-	-
- see note 13	-	213	-	-	-	-	-	-	-	-	(213)	-	-
NET MOVEMENT IN FUNDS	(19,835)	1,699	50	2,630	687	215	(711)	1,545	(320)	2	(928)	(14,966)	(3,377)
Funds brought forward	76,825	29,766	3,792	116,469	3,435	1,939	711	4,564	479	152	8,071	246,203	249,580
Funds carried forward	56,990	31,465	3,842	119,099	4,122	2,154	-	6,109	159	154	7,143	231,237	246,203

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements for the year ended 31 December 2022 (cont'd)

Note	UNRESTRICTED			RESTRICTED FUNDS							TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds (note 10)	Play school	Toddler Group	Coffee Pot	Café Club	Mid - Africa Concern	Bells Repair	Audio Visual systems	2022	2021
3 EXPENDITURE on												
3a Church activities												
Missionary & charitable giving: (see Note 11)												
Church overseas												
- missionary societies	5,106	-	-	-	-	-	-	-	-	-	5,106	4,906
- relief & development agencies	2,528	-	-	-	-	-	-	5,387	-	-	7,915	6,681
Home missions & other societies	8,497	-	-	-	-	125	-	-	-	-	8,622	8,601
Secular charities	169	-	-	-	-	-	-	-	-	-	169	171
	16,300	-	-	-	-	125	-	5,387	-	-	21,812	20,359
Ministry: Parish Share	106,077	-	-	-	-	-	-	-	-	-	106,077	114,960
Clergy expenses	1,272	-	-	-	-	-	-	-	-	-	1,272	654
Rector's Personal Assistant	4,704	-	-	-	-	-	-	-	-	-	4,704	4,490
Church running costs	9,725	-	-	-	-	-	-	-	-	-	9,725	5,461
Church maintenance	3,907	-	-	-	-	-	-	-	324	-	4,231	786
Upkeep of services	3,450	-	-	-	-	-	-	-	-	-	3,450	4,615
Church administration	28,876	-	-	-	-	-	-	-	-	-	28,876	17,986
Children's and Youth work	399	-	-	140,330	-	-	-	-	-	-	140,729	126,844
Other Training & Mission	-	-	-	-	-	-	-	-	-	-	-	134
Bookstall	-	-	-	-	-	-	-	-	-	-	-	-
Church Halls' running costs	9,237	-	-	5,270	-	800	-	-	-	-	15,307	9,089
Outreach Groups	-	-	-	-	885	228	28	-	-	-	1,141	635
Rectory Maintenance	-	-	-	-	-	-	-	-	-	-	-	544
Wedding and Funeral Expenditure	14,111	-	-	-	-	-	-	-	-	-	14,111	14,008
	198,057	-	-	145,600	885	1,153	28	5,387	324	-	351,434	320,565
3b Fundraising costs												
Sundry fund-raising	-	-	-	554	-	-	-	-	-	-	554	472
	-	-	-	554	-	-	-	-	-	-	554	472
3c Support costs												
Independent Examiner's fee	1,730	-	-	-	-	-	-	-	-	-	1,730	1,680
	1,730	-	-	-	-	-	-	-	-	-	1,730	1,680
TOTAL EXPENDITURE	199,787	-	-	146,154	885	1,153	28	5,387	324	-	353,718	322,717

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2022 (cont'd)

FIXED ASSETS

Note			Freehold land & buildings
4a	Tangible fixed assets		
	Cost	At 1. 1. 2022	6,000
		At 31. 12. 2022	<u>6,000</u>
	Depreciation	At 1. 1. 2022	-
		At 31. 12. 2022	<u>-</u>
	Net book value	At 31. 12. 2022	6,000
		At 1. 1. 2022	6,000

St Mary's Church

This consecrated building is not owned by the PCC so it is not included in these accounts.

Its insurance value (current loss limit) in 2022 was £11,820,000 plus £2,960,000 for the Church Office.

The following properties are owned and both are used for church purposes:-

St Mary's Church Centre

Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £5,910,000)

Bell Street Hall

Original cost in 1955 £500 (Insurance value (Current Loss Limit) £2,960,000)

4b Investments - shares

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £7,143 (2021 £8,070)

Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5 STAFF COSTS	2022	2021
Wages and salaries	141,809	126,620
Social security costs	1,015	2,321
Pension Contributions	<u>2,042</u>	<u>2,168</u>
	<u>144,866</u>	<u>131,109</u>

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary, a Church/Bell Street Hall/Office cleaner and Playschool staff.

The average number of employees on a headcount basis in the year was 15.5 (2021: 17) and on a full-time equivalent basis - 4.08 (2021: 4.74).

6 PAYMENTS TO TRUSTEES

In addition to clergy expenses paid to Rev Tim Ball (note 3a Clergy expenses) £534 was paid to John Ansell and £36 was paid to Elaine Fisher for funeral & wedding fees as sound desk operator and vergers respectively. No other remuneration was paid to the other Trustees by the charity during the year. (2021 - £131)

	2022	2021	
7 DEBTORS			
Gift Aid recoverable	2,300	2,127	
Other debtors	1,829	2,235	
	<u>4,129</u>	<u>4,362</u>	(2022: Unrestricted £4,129)
8 CREDITORS - due within 1 Year			
For goods / services	3,750	4,189	
Prepayment of fees	22,571	2,567	
	<u>26,321</u>	<u>6,756</u>	(2022: Unrestricted £5,510 and Playschool £20,811)

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2022 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool & Toddler Group cater for young children.

Coffee Pot is a drop-in centre open to all on Wednesday mornings.

Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals.

The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church.

The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Ordination & other training	Total
Brought forward	3,792	3,792
Donation	-	-
Bookstall sales	-	-
Cost of bookstall sales	-	-
Donation to Church from sales	-	-
Interest	50	50
Carried forward	3,842	3,842

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations & Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,326	-	1,326
Church Mission Society (Kylie Bahadur)	2,850	-	2,850
Langham Partnership (East Africa)	930	-	930
	<u>5,106</u>	<u>-</u>	<u>5,106</u>

Overseas Relief

Mid-Africa Concern (MAC)	1,450	3,937	5,387
TEAR Fund	1,854	674	2,528
	<u>3,304</u>	<u>4,611</u>	<u>7,915</u>

Home Missions & Societies

C A D E F - Made for More	1,140	-	1,140
CHESS Homeless	1,150	170	1,320
Children's Society	998	-	998
Church Pastoral Aid Society (CPAS)	1,414	-	1,414
CPAS (Falcon Camps)	600	-	600
Gifts to parishioners - funded by Great Baddow Charities	300	-	300
Prison Fellowship	930	-	930
Scripture Union (SU)	600	-	600
SU (West Runton Camps)	600	-	600
Foodbank	720	-	720
	<u>8,452</u>	<u>170</u>	<u>8,622</u>

Secular Charities

Earl Haig Fund (Remembrance Poppy Fund)	169	-	169
	<u>169</u>	<u>-</u>	<u>169</u>

Total Missionary & Charitable Giving

	17,031	4,781	21,812
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12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £1,730 (2021 - £1,680)

13 TRANSFERS - other than for use of Halls.

The transfers were:

£1,000 from Playschool to Fabric Fund for future repairs on Church Centre.

£3,664 was transferred to Mid Africa Concern to help with their work.

2022 - Cafe Club closed and the funds (£683) transferred to Undesignated funds

14 LEGACIES

	£	£
Jim Hymas unrestricted legacy to 2009	114,612	-
Expenditure 2009 - 2018	(103,017)	-
Church centre 2019	(7,889)	-
2015 unrestricted legacies received	-	100,250
2019 Donation to Meadgate church for purchase of The Orchards	-	(25,000)
2020 Church deficit due to Coronavirus	-	(26,868)
2021 Church deficit	-	(9,034)
2022 Church deficit	-	(19,835)
	<u>3,706</u>	<u>19,513</u>

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Signed by Tim Ball using authentication code SmJvMm8/MEt6RVN4 at IP address 86.173.133.52, on 2023/05/10 12:49:42 Z.

Tim Ball's e-mail address is: twbafb@gmail.com.

Signature 2

Signed by elizabeth podd using authentication code NIIWJndCfFIEM050 at IP address 84.70.148.137, on 2023/05/14 10:25:44 Z.

elizabeth podd's e-mail address is: elizabethpodd@aol.com.