

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

**Annual Report & Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2020

Team Rector:

Revd. Canon Philip Ritchie (until Jan 2020)
The Rectory
Church Street
Great Baddow CM2 7HZ

Team Vicar:

Revd. Canon Tim Ball
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Phil Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Associate Minister:

Revd. Sue Finch
68 Vicarage Lane
Great Baddow CM2 8HY

Associate Minister:

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

National Westminster Bank
4-5 High Street
Chelmsford CM1 1FZ

Insurer:

Ecclesiastical Ins. Group
Brunswick Road,
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
5 Montagu Close
Southwark SE1 9BB

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balcerne House, Balcerne Passage,
Colchester, CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

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Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2020. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Pauls, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, deanery synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 14 elected lay members of the PCC including 2 Churchwardens and 2 Deputy Churchwardens (the Church Administrator is also in attendance) and there are 4 members elected to the Deanery Synod and 2 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 27th September 2020.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including decisions on how the funds of the PCC are to be spent.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The updated mission statement for St. Mary's, agreed at the July PCC, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church
- Extending pastoral and prayerful support

Where all are nurtured and encouraged to grow in their faith

- Centering around the Bible and prayer
- Teaching and discipleship

- Journeying together in faith
 - Encouraging each other to develop and use our gifts
- Being missional in our community and wider world
- Intentionally sharing God's transforming love
 - Engaging with our community
 - Distinctively caring through practical actions for a fairer world
 - Supporting and encouraging our mission partners

The manner in which the Church has sought to fulfil these objectives and activities has been affected by the COVID 19 pandemic, with the Church building either being closed or access greatly restricted. During the year Church services and many activities have continued online.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Andrew Beales and Richard Cilvert were appointed Church Wardens and Elaine Fisher and Graham Heath Deputy Church Wardens at the Annual Parochial Church Meeting. Reverend Canon Philip Ritchie resigned as Rector on 5th January 2020 and the Church has been in interregnum for the year. As a result of the impact of COVID 19 on the finances of the Diocese the Great Baddow Team has been reduced from 3 stipendiary Ministers to 2 and the appointment process no longer sought to fill the Rector's post from outside the team. Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: Possible formation of a Mission and Ministry Unit; approval of updated Mission and Values statement; Serving with Accountability annual response to the Archdeacon of Chelmsford; Rector appointment process, membership of PCC sub-committees; impact of COVID 19 on church services and activities, upgrade church Wi-Fi and install new camera and equipment to enable live streaming of services;

Finance: Annual reports and accounts for 2020 and budget for 2021; approval of Church credit card; Mission Grants 2020; Ordination training grants; internal review of financial controls: reserves policy; funding for Associate Minister's trip to Kenya; impact of COVID 19 on finances.

Buildings & Maintenance: consideration of purchase of URC site, quinquennial report; Church Centre refurbishment; Church organ update.

Policy: Safeguarding policy and training; Health and Safety review

The PCC also received regular reports and recommendations from the various sub-committees, officers and groups of the committee including: Standing Committee, Maintenance Committee, Playschool Committee, Ministry Leadership Team, Mission Committee, Finance Committee, Safeguarding Team, Deanery Synod meetings, Electoral Roll and Health & Safety.

Each PCC meeting concludes with a time of sharing 'Good News' stories before a time of prayer and during 2020 these included: the encouraging numbers attending various Christmas services, the new carpet in the church Centre, the provision and quality of the on-line services,

PCC Membership

During the year and at the date of signature the following served on the PCC:

Team Rector:	Revd. Canon Philip Ritchie	Chairman (until 6 January 2020)
Team Vicar:	Revd. Canon Timothy Ball	
Team Vicar:	Revd. Philip Sheldrake	
Associate Minister:	Revd Canon Dr Roger Matthews	

Associate Minister:	Revd. Susan Finch	
Parish Churchwardens:	Richard Cilvert Andrew Beales	Chairman (from 6 January 2020)
Deputy Churchwardens:	Graham Heath Elaine Fisher	
Lay representatives on Diocesan Synod:	Canon Harry Marsh Andrew Podd	
Lay representatives on Deanery Synod:	Gill Ball Glenn Finch Roy Bartholomew Anna Cann	(from Sept 2020)
Elected Lay members:	John Ansell Tim Bishop Jeremy Budd Matthew Johnson Neil McLean Kay Pountney Wendy Ross Caroline Saunders Steve Scott Pennie Johnson	Treasurer (until Sept 2020) (until Sept 2020) Secretary (from Sept 2020)
In attendance:	Jacqui Pavey	

Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A detailed report of the finances is set out in the annual accounts for 2020. During the year the parish supported the work of the diocese by paying in full its Parish Share of £115,330 out of a Team Ministry total of £224,137 after a 1% discount. (Note: The 2021 figure is £114,961 out of a Team Ministry total of £223,397 after 1% discount). The PCC has adopted a Financial Control Policy and the internal financial controls will be reviewed annually by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, but due to the impact of COVID 19 and the need to close the church, there was a deficit in 2020 of £26,868 on general unrestricted funds and an overall deficit across all funds of £41,098. This deficit will be met from Reserves. In addition to our regular income above it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in a separate Fabric

Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2020 funds totalled £249,580 of which £85,859 were general unrestricted funds. The PCC held £46,960 in reserve for general expenditure including the parish share, missionary giving and office salaries. In addition to this, £38,899 is currently held in reserve in the general unrestricted fund to cover repair work to the church buildings and towards possible future development, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes.

This policy, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. The PCC implemented a data protection process to ensure compliance with GDPR requirements. The PCC continue to implement the new National Safeguarding Policy of the Church of England,

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at its meeting on 8th March 2021 and signed on its behalf by:

Richard Cilvert, Chairman.

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

15 March 2021

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	
	Note				2020	2019
INCOME from						
Donations and legacies	2a	147,748	608	-	148,356	164,830
Fundraising activities	2b	6,382	636	-	7,018	17,838
Investments	2c	488	254	204	946	1,634
Church activities	2d	1,082	122,139	-	123,221	143,702
Other	2e	2,957	-	-	2,957	5,785
TOTAL INCOME		158,657	123,637	204	282,498	333,789
EXPENDITURE on						
Church activities	3a	195,060	127,223	-	322,283	352,871
Fundraising costs	3b	104	-	-	104	242
Support costs	3c	1,620	-	-	1,620	1,500
TOTAL EXPENDITURE		196,784	127,223	-	324,007	354,613
Net gains on investments		-	-	411	411	1,009
NET INCOME/(EXPENDITURE)		(38,128)	(3,586)	615	(41,098)	(19,815)
Transfers between funds	13	3,732	(3,528)	(204)	-	-
NET MOVEMENT IN FUNDS		(34,396)	(7,114)	411	(41,098)	(19,815)
RECONCILIATION OF FUNDS						
Total funds brought forward		152,446	131,579	6,653	290,678	310,493
TOTAL FUNDS CARRIED FORWARD		118,051	124,465	7,064	249,580	290,678

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2020

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS 2020	2019
	Note					
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	7,064	7,064	6,653
		<u>6,000</u>	<u>-</u>	<u>7,064</u>	<u>13,064</u>	<u>12,653</u>
CURRENT ASSETS						
Debtors	7	4,535	742	-	5,277	5,748
Short term deposits		106,564	115,976	-	222,540	248,187
Cash at bank / in hand		6,152	22,288	-	28,440	42,429
		<u>117,251</u>	<u>139,006</u>	<u>-</u>	<u>256,257</u>	<u>296,364</u>
LIABILITIES:						
Creditors falling due within one year	8	(5,200)	(14,541)	-	(19,741)	(18,339)
NET CURRENT ASSETS		<u>112,051</u>	<u>124,465</u>	<u>-</u>	<u>236,516</u>	<u>278,025</u>
NET ASSETS		<u>118,051</u>	<u>124,465</u>	<u>7,064</u>	<u>249,580</u>	<u>290,678</u>
FUNDS						
Unrestricted	2/10	118,051	-	-	118,051	152,446
Restricted	2/9	-	124,465	-	124,465	131,579
Endowment	4b	-	-	7,064	7,064	6,653
TOTAL FUNDS		<u>118,051</u>	<u>124,465</u>	<u>7,064</u>	<u>249,580</u>	<u>290,678</u>

Approved by the Parochial Church Council at a meeting on 8th March 2021 and signed on its behalf by:

Richard Cilvert
Chairman

John Ansell
Treasurer

Great Baddow, St Mary the Virgin PCC

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Notes to the financial statements for the year ended 31 December 2020

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements
for the year ended 31 December 2020 (cont'd)

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements
for the year ended 31 December 2020 (cont'd)

Note	UNRESTRICTED			RESTRICTED FUNDS							ENDOWMENT	TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds	Play school	Toddler Group	Coffee Pot	Café Club	Mid-Africa Concern	Bells repair	Audio Visual systems	Lands Charity	2020	2019
2	INCOME from												
2a	Donations and legacies												
	Planned giving		note 10										
	Gift aid donations	97,441	-	-	-	-	-	608	-	-	-	98,049	104,713
	Gift Aid recoverable	26,140	-	-	-	-	-	-	-	-	-	26,140	27,077
	Other donations	16,884	-	-	-	-	-	-	-	-	-	16,884	17,110
	Open-plate collections	3,771	-	-	-	-	-	-	-	-	-	3,771	12,558
	Sundry Donations	3,205	7	-	-	-	-	-	-	-	-	3,212	1,572
	Grants	300	-	-	-	-	-	-	-	-	-	300	800
	Legacies (see Note 14)	-	-	-	-	-	-	-	-	-	-	-	1,000
		147,741	7	-	-	-	-	608	-	-	-	148,356	164,830
2b	Fundraising activities												
	Fund-raising events	5,290	-	-	636	-	-	-	-	-	-	5,926	13,063
	Use of church halls - non-church purposes	1,092	-	-	-	-	-	-	-	-	-	1,092	4,775
		6,382	-	-	636	-	-	-	-	-	-	7,018	17,838
2c	Investment income												
	Interest and dividends	318	153	17	224	25	-	2	-	2	1	204	1,634
2d	Income from church activities												
	Bookstall	-	-	36	-	-	-	-	-	-	-	36	257
	Use of church & church halls - church purposes	-	-	-	-	-	-	-	-	-	-	-	250
	Fees (weddings, funerals etc)	1,046	-	-	-	-	-	-	-	-	-	1,046	8,150
	Outreach activities	-	-	-	121,333	354	261	191	-	-	-	122,139	135,045
		1,046	-	36	121,333	354	261	191	-	-	-	123,221	143,702
2e	Other income												
	Sundries	2,957	-	-	-	-	-	-	-	-	-	2,957	5,785
	TOTAL INCOME	158,444	160	53	122,193	379	261	193	608	2	1	204	333,789
	TOTAL EXPENDITURE	187,840	8,304	640	121,953	110	553	303	4,304	-	-	-	354,613
	Net gains on investments	-	-	-	-	-	-	-	-	-	-	411	1,009
	NET INCOME/(EXPENDITURE)	(29,396)	(8,145)	(587)	240	269	(292)	(110)	(3,696)	2	1	615	(19,815)
	TRANSFERS - provisions for future												
	- see note 13	-	204	-	-	-	-	-	-	-	-	(204)	-
	- see note 13	(2,472)	-	-	-	-	-	2,472	-	-	-	-	-
	- see note 13	-	1,000	-	(1,000)	-	-	-	-	-	-	-	-
	- see note 13	5,000	-	-	-	(5,000)	-	-	-	-	-	-	-
	NET MOVEMENT IN FUNDS	(26,868)	(6,941)	(587)	(760)	(4,731)	(292)	(110)	(1,224)	2	1	411	(19,815)
	Funds brought forward	112,727	35,342	4,377	116,471	8,074	2,167	821	3,418	477	151	6,653	310,493
	Funds carried forward	85,859	28,402	3,790	115,711	3,343	1,875	711	2,194	479	152	7,064	290,678

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2020 (cont'd)

Note	UNRESTRICTED			RESTRICTED FUNDS							TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds (note 10)	Play school	Toddler Group	Coffee Pot	Café Club	Mid - Africa Concern	Bells Repair	Audio Visual systems	2020	2019
3 EXPENDITURE on												
3a Church activities												
Missionary & charitable giving: (see Note 11)												
Church overseas												
- missionary societies	6,150	-	-	-	-	-	-	-	-	-	6,150	6,200
- relief & development agencies	2,570	-	-	-	-	-	-	4,304	-	-	6,874	9,662
Home missions & other societies	8,357	-	-	-	-	70	-	-	-	-	8,427	8,725
Secular charities	-	-	-	-	-	60	-	-	-	-	60	401
	17,077	-	-	-	-	130	-	4,304	-	-	21,511	24,988
Ministry: Parish Share	115,330	-	-	-	-	-	-	-	-	-	115,330	112,149
Clergy expenses	299	-	-	-	-	-	-	-	-	-	299	1,544
Rector's Personal Assistant	3,859	-	-	-	-	-	-	-	-	-	3,859	3,632
Church running costs	7,356	-	-	-	-	-	-	-	-	-	7,356	6,805
Church maintenance	5,995	-	-	-	-	180	-	-	-	-	6,175	687
Upkeep of services	11,337	-	-	-	-	-	-	-	-	-	11,337	13,629
Church administration	13,615	-	-	-	-	-	-	-	-	-	13,615	13,971
Children's and Youth work	303	-	-	115,953	-	-	-	-	-	-	116,256	118,290
Other Training & Mission	15	-	600	-	-	-	-	-	-	-	615	1,506
Bookstall	-	-	-	-	-	-	-	-	-	-	-	229
Church Halls' running costs	10,930	8,304	40	6,000	-	200	250	-	-	-	25,724	27,112
Outreach Groups	-	-	-	-	110	43	53	-	-	-	206	3,329
Donation to Meadgate	-	-	-	-	-	-	-	-	-	-	-	25,000
	186,116	8,304	640	121,953	110	553	303	4,304	-	-	322,283	352,871
3b Fundraising costs												
Offering envelopes	104	-	-	-	-	-	-	-	-	-	104	103
Sundry fund-raising	-	-	-	-	-	-	-	-	-	-	-	139
	104	-	-	-	-	-	-	-	-	-	104	242
3c Support costs												
Independent Examiner's fee	1,620	-	-	-	-	-	-	-	-	-	1,620	1,500
	1,620	-	-	-	-	-	-	-	-	-	1,620	1,500
TOTAL EXPENDITURE	187,840	8,304	640	121,953	110	553	303	4,304	-	-	324,007	354,613

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2020 (cont'd)

FIXED ASSETS

Note		Freehold land & buildings
4a	Tangible fixed assets	
	Cost	At 1. 1. 2020
		6,000
		At 31. 12. 2020
		6,000
	Depreciation	At 1. 1. 2020
		-
		At 31. 12. 2020
		-
	Net book value	At 31. 12. 2020
		6,000
		At 1. 1. 2020
		6,000

St Mary's Church

This consecrated building is not owned by the PCC so it is not included in these accounts.

Its insurance value (current loss limit) in 2020 was £11,200,000 plus £2,800,000 for the Church Office.

The following properties are owned and both are used for church purposes:-

St Mary's Church Centre

Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £5,600,000)

Bell Street Hall

Original cost in 1955 £500 (Insurance value (Current Loss Limit) £2,800,000)

4b Investments - shares

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £7,064 (2019 £6,653)

Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5	STAFF COSTS	2020	2019
	Wages and salaries	121,329	119,843
	Social security costs	1,334	1,875
	Pension Contributions	2,384	2,190
		<u>125,047</u>	<u>123,908</u>

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary, a Church/Bell Street Hall/Office cleaner and Playschool staff.

The average number of employees on a headcount basis in the year was 17 (2019: 19) and on a full-time equivalent basis - 4.74 (2019: 5.5).

6 PAYMENTS TO TRUSTEES

In addition to reimbursement of expenses to Revd. S. Finch (see Note 3a - clergy expenses) £120 was paid to John Ansell for operating the sound desk at weddings and funerals. £1,659 was paid to Rev. Sue Finch towards the cost of a church visit to Kenya. No other remuneration was paid to the other Trustees by the charity during the year. (2019 - £0) although £100 was paid to Stephen Finch to help with his training for the ministry and his parents Revd Sue and Glenn Finch are on the P C C. £100 was also paid to Ann Heath to help her with her training to be a Licenced Lay Minister and her husband is also on the P C C. £500 was also paid to Olivia Podd who is a Relay Worker with UCCF (Universities and Colleges Christian Fellowship) whose father Andrew Podd is a Lay Representative on the Diocesan Synod and an ex-officio member of the P C C.

7	DEBTORS	2020	2019
	Gift Aid recoverable	2,290	2,891
	Other debtors	2,986	2,857
		<u>5,276</u>	<u>5,748</u>

[2019: Unrestricted £5,014 and Playschool £734 in other debtors]

8 CREDITORS - due within 1 Year

	For goods / services	5,670	3,290
	Prepayment of fees	14,072	15,049
		<u>19,742</u>	<u>18,339</u>

[2019: Unrestricted £2,828 and Playschool £15,511]

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements
for the year ended 31 December 2020 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool, Toddler Group and Tiny Church cater for young children. Coffee Pot is a drop-in centre open to all on Wednesday mornings. Café Club meets fortnightly on Thursdays and provides refreshments, games, craft work and various activities, including internet and computer skills. Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals. The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church. The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees. However due to the coronavirus outbreak these activities were suspended on the 22nd March 2020. The only activity to re-open has been Playschool.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Church Bookstall	Ordination & other training	TOTAL
Brought forward	4	4,373	4,377
Donation	-	(600)	(600)
Bookstall sales	36	-	36
Cost of bookstall sales	-	-	-
Donation to Church from sales	(40)	-	(40)
Interest	-	17	17
Carried forward	-	3,790	3,790

12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £1,620 (2019 - £1,500)

13 TRANSFERS - other than for use of Halls.

The provision was: £1,000 from Playschool to Fabric Fund for future repairs on Church Centre. £204 income of the Church Lands Charity was passed to the Fabric Fund for church repairs. £2472 was transferred to Mid Africa Concern to help with their work, £5000 was transferred from Toddlers to St. Mary's Church to help pay for Church Centre repairs and a further £204 income of the Church Lands Charity was passed to the Fabric Fund for church repairs.

14 LEGACIES

£114,612 was received from the Jim Hymas unrestricted legacy up to 2009.
Of this £103,017 was spent between 2009 to 2018 with £7,889 being spent on the Church Centre in 2019 leaving £3,706.
In 2015 unrestricted legacies of £100,250 were received. In 2019 £25,000 was given to Meadgate Church to assist them with the purchase of 'The Orchard's' leaving £75,250.
This year, due to the coronavirus the Church has a deficit of £26,868 reducing the balance to £48,382.

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations + Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,450	-	1,450
Church Mission Society (Kylie Bahadur)	3,150	-	3,150
Far Eastern Broadcasting Assoc (FEBA)	550	-	550
Langham Partnership (East Africa)	1,000	-	1,000
	6,150	-	6,150
Overseas Relief			
Bishop's Lent Appeal (Kenya support)	500	20	520
Mid-Africa Concern (MAC)	1,350	2,954	4,304
TEAR Fund	2,050	-	2,050
	3,900	2,974	6,874
Home Missions & Societies			
Chelmsford & District Evangelical Fellowship	1,020	-	1,020
CHESS Homeless	1,050	257	1,307
Children's Society	1,000	-	1,000
Church Pastoral Aid Society (CPAS)	1,550	-	1,550
CPAS (Falcon Camps)	550	-	550
Gifts to parishioners - funded by Great Baddow Charities	300	-	300
Prison Fellowship	1,000	-	1,000
Scripture Union (SU)	550	-	550
SU (West Runton Camps)	550	-	550
Foodbank	600	-	600
Church Urban Fund	-	-	-
Other Donation	-	-	-
	8,170	257	8,427
Secular Charities			
Earl Haig Fund (Remembrance Poppy Fund)	-	-	-
Macmillan	-	30	30
R N L I	-	30	30
	18,220	3,291	21,511