

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, ST MARY THE VIRGIN

England & Wales - Charity number 1127835

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, GREAT BADDOW TEAM MINISTRY
Status	Registered
Legal form	Previously excepted
Registered	2009-02-03
Register	View on the Charity Commission register

Contact

Address	St Mary's Church Office High Street Great Baddow CM2 7HN
Phone	01245 477501
Email	stmaryschurchoffice@gmail.com
Website	www.stmarysgreatbaddow.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer & contemplation. Pastoral work, incl visitation of the sick & bereaved. Teaching of Christianity through sermons, courses & small groups. Promoting the whole mission of the Church through provision of activities for senior citizens, parents & toddlers & children. Supporting charities in the UK & overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£415,466	£381,686	-	-
2023-12-31	£340,689	£359,579	-	-
2022-12-31	£339,680	£354,646	-	-
2021-12-31	£178,981	£185,144	-	-
2020-12-31	£158,444	£187,840	-	-

Trustees

Name	Role	Appointed
Anna Marie Cann		2020-09-27
Anne Marie Heath		2020-11-01
Charlotte Elizabeth Anne Clarke		2025-04-27
Christine Smith		2025-04-27
Claire Rosalind Fuller		2021-04-18
Clifford Pountney		2021-04-18
Dr William Neil McLean		2025-04-27
ELIZABETH Kerby		2022-10-14
Elaine Denise Fisher		2019-04-29
Fiona Mary Scott		2022-05-28
Georgina Jane Lawrence		2025-04-27
Gill Ball		2017-04-23
Helen Jane Willis		2022-05-28
Jeremy Budd		2025-04-27
ROY RICHARD BARTHOLOMEW		2016-01-11
Rev Andrew Paul Greaves-Brown		2022-01-11
Richard Mark Dunhill		2025-04-27
Steven Scott		2025-04-27

Accounts

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

Annual Report & Financial Statements of the Parochial Church Council

for the year ended 31 December 2024

Team Rector:

Revd. Canon Tim Ball
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Phil Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Team Vicar:

Revd. Andrew Greaves-Brown
17 Ashton Place
Chelmer Village, Chelmsford CM2 6ST

Team Curate: (until October)

Revd. Funmilayo Vaughan
The Rectory
12 Church Street
Great Baddow CM2 7HZ

Associate Minister: (until July)

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

The Co-operative Bank
PO Box 250
Skelmersdale WN8 6WT

Insurer:

Ecclesiastical Insurance Group
Brunswick Road
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
Arbor, 255 Blackfriars Road
London SE1 9AX

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balcerne House, Balcerne Passage
Colchester CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

Address: Church Office, Church Path, High Street, Great Baddow CM2 7HN. Tel: 01245 477501
Email: stmaryschurchoffice@gmail.com

Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2024. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Paul's, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 12 elected lay members of the PCC including 2 Churchwardens and there are 3 members elected to the Deanery Synod and 1 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 28th April 2024. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. The PCC employs a part-time Administrator, who also acts as a P.A. to the Team Rector and a cleaner is employed on a part-time basis to look after each of the buildings. St. Mary's runs a Playschool in the Church Centre, which employs 12 members of staff, one full-time Manager and 11 others on a part-time basis.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The mission statement for St. Mary's, agreed in July 2021, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church

- Extending pastoral and prayerful support
Where all are nurtured and encouraged to grow in their faith
- Centering around the Bible and prayer
- Teaching and discipleship
- Journeying together in faith
- Encouraging each other to develop and use our gifts
Being missional in our community and wider world
- Intentionally sharing God's transforming love
- Engaging with our community
- Distinctively caring through practical actions for a fairer world
- Supporting and encouraging our mission partners

A variety of services took place throughout the year; each week there was a BCP communion at 8.00am and at 10.00am there were Morning Praise services on two Sundays, with an All-Stage and Holy Communion service on the other Sundays. The main service at 10.00am has also been live-streamed each week.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Cliff Pountney and Helen Willis were appointed Churchwardens at the Meeting of Parishioners on 28th April 2024. Numbers attending the services on a Sunday have shown a slight increase on 2023. Our finances have remained fairly stable and we were the beneficiaries of two very generous donations during the autumn and other smaller bequests have been received throughout the year.

Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: In July 2024 the Revd Canon Dr Roger Matthews moved to Colchester. Roger has been licensed to the Team as Associate Minister for many years and he was a great loss. Our Team Curate, the Revd Funmilayo Vaughan, also moved on to become Rector of St. Mary's Frinton-on-Sea, but we continue to be supported in a half time role by the Revd Andy Greaves-Brown, who shares his ministry in the Great Baddow Team with his role at the Church of Our Saviour in Chelmer Village. The close co-operation between the churches continues to be a benefit, with a shared Lent course operating in the spring and a joint Alpha course being run during the autumn. Joint Marriage, Confirmation and Baptism preparation courses were held and some children's and youth ministry shared amongst the Team. During the autumn there were joint discussions around the internal formula for the Parish Share distribution between the three churches. The clergy continue to meet for prayers every weekday morning and hold a weekly staff meeting, following which there is a communications meeting held online between the clergy and administrators.

Finance: Annual reports and accounts for 2024 and budget for 2025; approval of grants awarded to Mission Partners 2024. The Finance Committee reviewed the running costs of the church and identify areas that savings could be made. As a result, the Finance Committee proposed to change the electricity & gas provider in order to achieve better value for money and to de-energise the Air Raid shelter to reduce costs. It also recommended a review of the St Mary's buildings to the PCC in order to improve the condition & use of the church buildings which should in turn offer the parish better facilities, reduce costs and improve income.

Buildings & Maintenance: A full electrical inspection was undertaken of all our buildings, which highlighted a number of issues needing to be rectified. The Lightning Conductor was also tested. Two General Maintenance Days were held during the year. Both boilers in church required substantial repairs and these are now functioning efficiently.

Policy: There is an annual revision of the Safeguarding and Health & Safety policies. All PCC members are required to complete the diocesan Foundation and Basic Awareness Safeguarding training and to hold a valid DBS check. We have a very efficient Parish Safeguarding Officer, who ensures that all training and checks are up to date and submits a regular report to the PCC to highlight any issues or concerns. Regular reports are submitted to the PCC by the various Sub-Committees, including the Standing Committee, Playschool Committee, Mission Committee and Finance Committee, together with reports from the Deanery, Diocesan and General Synod meetings.

PCC meetings usually end with a time of sharing 'Good News' stories, which included the large numbers attending events such as Messy Tea, Glitter & Glo and The Journey, together with the services held at Easter and Christmas. The meetings are closed in prayer.

PCC Membership

During the year and at the date of signature the following served on the PCC:

PiC (Team Rector designate

and Team Rector from July): Revd. Canon Timothy Ball **Chairman**

Team Vicar: Revd. Philip Sheldrake

Team Vicar: Revd Andrew Greaves-Brown

Team Curate (until October): Revd. Funmilayo Vaughan

Associate Minister (until July): Revd Canon Dr Roger Matthews

Churchwardens: Cliff Pountney **Vice Chairman**
Helen Willis

Lay representative on Diocesan Synod:

Gill Ball

Lay representatives on Deanery Synod:

Gill Ball
Roy Bartholomew
Anna Cann

Elected Lay members: Elizabeth Kerby **Treasurer**
John Ansell
Claire Fuller
Cliff Pountney **Vice Chairman**
Helen Willis **Secretary**
Caroline Saunders
Anne Heath
Fiona Scott
Elaine Fisher
Christine Smith (from April 2024)
Neil McLean (from April 2024)
Charlotte Clarke (from September 2024)

Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A detailed report of the finances is set out in the annual accounts for 2024. During the year the parish supported the work of the diocese by paying in full its Parish Share of £102,159. The PCC has adopted a Financial Control Policy and the internal financial controls have been reviewed during 2023 by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, ongoing inflationary pressures continued to put pressure onto day to day costs of St Mary's however a number of generous donations to the general fund ensured that the church finished 2024 with a surplus of £30,634 (2023 deficit £19,851) on general unrestricted funds and an overall surplus across all funds of £33,780 (2023 deficit £18,233). In addition to our regular income it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in a separate Fabric Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2024 funds totalled £246,783 of which £67,772 were general unrestricted funds. In addition to this, £35,076 is currently held in reserve in the designated Fabric fund to cover repair work to the church buildings, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes. This policy, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. A formal Health & Safety policy was agreed and will be reviewed on an annual basis. The PCC continue to comply with the National Safeguarding Policy of the Church of England.

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at a meeting on 27th April 2025 and signed on its behalf by:

Cliff Pountney

Cliff Pountney
Vice Chair

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Stone
.....
Alex Stone FCCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

6 May 2025.....

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	
					2024	2023
	Note					
INCOME from						
Donations and legacies	2a	185,370	4,674	-	190,044	150,852
Fundraising activities	2b	16,710	4,211	-	20,921	8,896
Investments	2c	3,751	3,168	-	6,920	4,651
Church activities	2d	17,415	177,698	-	195,113	172,396
Other	2e	2,292	-	-	2,292	3,894
TOTAL INCOME		<u>225,538</u>	<u>189,752</u>	<u>-</u>	<u>415,290</u>	<u>340,689</u>
EXPENDITURE on						
Church activities	3a	199,698	179,792	-	379,490	357,204
Fundraising costs	3b	-	196	-	196	438
Support costs	3c	2,000	-	-	2,000	1,937
TOTAL EXPENDITURE		<u>201,698</u>	<u>179,988</u>	<u>-</u>	<u>381,686</u>	<u>359,579</u>
Net gains on investments		-	-	176	176	656
NET INCOME/(EXPENDITURE)		23,840	9,764	176	33,780	(18,234)
Transfers between funds	13	8,670	(8,670)	-	-	-
NET MOVEMENT IN FUNDS		<u>32,510</u>	<u>1,094</u>	<u>176</u>	<u>33,780</u>	<u>(18,234)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		74,495	130,709	7,799	213,003	231,237
TOTAL FUNDS CARRIED FORWARD		<u><u>107,005</u></u>	<u><u>131,803</u></u>	<u><u>7,975</u></u>	<u><u>246,783</u></u>	<u><u>213,003</u></u>

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2024

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL 2024	FUNDS 2023
	Note					
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	7,975	7,975	7,799
		<u>6,000</u>	<u>-</u>	<u>7,975</u>	<u>13,975</u>	<u>13,799</u>
CURRENT ASSETS						
Debtors	7	5,932	150	-	6,082	6,567
Short term deposits		70,133	109,517	-	179,650	192,155
Cash at bank / in hand		37,749	24,445	-	62,194	25,350
		<u>113,814</u>	<u>134,112</u>	<u>-</u>	<u>247,926</u>	<u>224,072</u>
LIABILITIES:						
Creditors falling due within one year	8	(12,809)	(2,309)	-	(15,118)	(24,868)
NET CURRENT ASSETS		<u>101,005</u>	<u>131,803</u>	<u>-</u>	<u>232,808</u>	<u>199,204</u>
NET ASSETS		<u>107,005</u>	<u>131,803</u>	<u>7,975</u>	<u>246,783</u>	<u>213,003</u>
FUNDS						
Unrestricted	2/10	107,005	-	-	107,005	74,495
Restricted	2/9	-	131,803	-	131,803	130,709
Endowment	4b	-	-	7,975	7,975	7,799
TOTAL FUNDS		<u>107,005</u>	<u>131,803</u>	<u>7,975</u>	<u>246,783</u>	<u>213,003</u>

Approved by the Parochial Church Council on 27th April 2025 and signed on its behalf by:

Cliff Pountney.....

Mr C Pountney
Vice Chairman

Elizabeth Podd.....

Elizabeth Podd
Treasurer

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's' inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

Note	UNRESTRICTED			RESTRICTED FUNDS						TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds (note 10)	Play school	Toddler Group	Coffee Pot	Mid - Africa Concern	Bells Repair	Audio Visual systems	2024	2023
3	EXPENDITURE on										
3a	Church activities										
	Missionary & charitable giving: (see Note 11)										
	Church overseas										
	- missionary societies	2,430	-	-	-	30	-	-	-	2,460	5,040
	- relief & development agencies	3,795	-	-	-	-	7,047	-	-	10,842	10,649
	Home missions & other societies	8,596	-	-	-	336	-	-	-	8,932	8,475
	Secular charities	210	-	-	-	-	-	-	-	210	260
		<u>15,032</u>	-	-	-	<u>366</u>	<u>7,047</u>	-	-	<u>22,445</u>	<u>24,424</u>
	Ministry: Parish Share	102,159	-	-	-	-	-	-	-	102,159	105,058
	Clergy expenses	1,208	-	-	-	-	-	-	-	1,208	2,126
	Rector's Personal Assistant	4,781	-	-	-	-	-	-	-	4,781	4,826
	Church running costs	17,330	-	-	-	-	-	-	-	17,330	14,504
	Church maintenance	4,412	-	-	-	-	-	-	-	4,412	4,222
	Upkeep of services	1,184	-	-	-	-	-	-	-	1,184	1,851
	Church administration	22,924	-	-	-	-	-	-	-	22,924	20,788
	Children's and Youth work	371	-	-	160,323	-	-	-	-	160,694	128,500
	Other Training & Mission	-	-	-	-	-	-	-	-	-	-
	Church Halls' running costs	16,741	-	-	9,785	-	1,000	-	-	27,526	36,797
	Outreach Groups	829	-	-	-	900	371	-	-	2,100	1,792
	Rectory Maintenance	-	-	-	-	-	-	-	-	-	875
	Wedding and Funeral Expenditure	12,728	-	-	-	-	-	-	-	12,728	11,443
		<u>199,698</u>	-	-	<u>170,107</u>	<u>900</u>	<u>1,737</u>	<u>7,047</u>	-	<u>379,490</u>	<u>357,204</u>
3b	Fundraising costs										
	Sundry fund-raising	-	-	-	196	-	-	-	-	196	438
		<u>-</u>	<u>-</u>	<u>-</u>	<u>196</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>196</u>	<u>438</u>
3c	Support costs										
	Independent Examiner's fee	2,000	-	-	-	-	-	-	-	2,000	1,937
		<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>1,937</u>
	TOTAL EXPENDITURE	<u>201,698</u>	<u>-</u>	<u>-</u>	<u>170,304</u>	<u>900</u>	<u>1,737</u>	<u>7,047</u>	<u>-</u>	<u>381,687</u>	<u>359,579</u>

FIXED ASSETS

Note		Freehold land & buildings
4a	Tangible fixed assets	
	Cost	6,000
	At 1. 1. 2024	6,000
	At 31. 12. 2024	<u>6,000</u>
	Depreciation	-
	At 1. 1. 2024	-
	At 31. 12. 2024	<u>-</u>
	Net book value	6,000
	At 31. 12. 2024	6,000
	At 1. 1. 2024	6,000

St Mary's Church

This consecrated building is not owned by the PCC so it is not included in these accounts. Its insurance value (current loss limit) in 2024 was £13,300,000 plus £3,330,000 for the Church Office.

The following properties are owned and both are used for church purposes:-

St Mary's Church Centre

Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £6,650,000)

Bell Street Hall

Original cost in 1955 £500 (Insurance value (Current Loss Limit) £3,330,000)

4b **Investments - shares**

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £7,975 (2023 £7,799) Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5 STAFF COSTS	2024	2023
Wages and salaries	158,055	147,338
Social security costs	2,741	1,656
Pension Contributions	1,764	1,563
	<u>162,560</u>	<u>150,556</u>

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary and Playschool staff. The average number of employees on a headcount basis in the year was 15.4 (2023: 16.8) and on a full-time equivalent basis: 5.9 (2023: 6.3).

6 **PAYMENTS TO TRUSTEES**

In addition to clergy expenses paid to Rev Tim Ball (note 3a Clergy expenses) £354 was paid to John Ansell for funeral & wedding fees as sound desk operator & £45 to Helen Willis as funeral verger. No other remuneration was paid to the other Trustees by the charity during the year (2023 - £412).

7 DEBTORS	2024	2023
Gift Aid recoverable	4,134	1,859
Other debtors	1,948	4,708
	<u>6,082</u>	<u>6,567</u>

(2024 Unrestricted £5,932, Restricted £150, 2023: Unrestricted £4,478 Restricted £2,089)

8 **CREDITORS - due within 1 Year**

For goods / services	12,809	24,225
Prepayment of fees	2,309	642
	<u>15,118</u>	<u>24,867</u>

(2024 Unrestricted £12,809, restricted £2,309, 2023: Unrestricted £24,225 and Playschool £642)

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements
for the year ended 31 December 2024 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool & Toddler Group cater for young children.
Coffee Pot is a drop-in centre open to all on Wednesday mornings.
Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals.
The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church.
The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Ordination & other training	Total
Brought forward	3,957	3,957
Donation	-	-
Utilised in year	-	-
Carried forward	<u>3,957</u>	<u>3,957</u>

12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £2,000 (2023 - £1,937)

13 TRANSFERS - other than for use of Halls.

The transfers were:
£900 from Playschool to Fabric Fund for future repairs on Church Centre and £6,770 as a contribution to church centre heating & light.
£291 was transferred from Toddlers to Playschool to contribute towards the cleaning & supplies of the church centre.
£1,000 was transferred from Coffee Pot to the church as a contribution towards heat, light & supplies.

14 LEGACIES

	£	£
Jim Hymas unrestricted legacy to 2009	114,612	-
Expenditure 2009 - 2018	(103,017)	-
Church centre 2019	(7,889)	-
2015 unrestricted legacies received	-	100,250
2019 Donation to Meadgate church for purchase of The Orchards	-	(25,000)
2020 Church deficit due to Coronavirus	-	(26,868)
2021 Church deficit	-	(9,034)
2022 Church deficit	-	(19,835)
2023 Church deficit	-	(19,851)
2023 legacy from H A Marsh	-	5,000
	<u>3,706</u>	<u>4,662</u>

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations & Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,330	-	1,330
Embrace the middle east	1,100	-	1,100
	<u>2,430</u>	<u>-</u>	<u>2,430</u>
Overseas Relief			
Mid-Africa Concern (MAC)	1,458	-	1,458
TEAR Fund	1,700	637	2,337
	<u>3,158</u>	<u>637</u>	<u>3,795</u>
Home Missions & Societies			
Made for More	1,140	-	1,140
Arocha	1,000	-	1,000
CHESS Homeless	1,150	-	1,150
Children's Society	800	356	1,156
Church Pastoral Aid Society (CPAS)	1,330	-	1,330
CPAS (Falcon Camps)	600	-	600
Prison Fellowship	900	-	900
Scripture Union (SU)	600	-	600
Foodbank	720	-	720
	<u>8,240</u>	<u>356</u>	<u>8,596</u>
Secular Charities			
Earl Haig Fund (Remembrance Poppy Fund)	-	210	210
	<u>-</u>	<u>210</u>	<u>210</u>
Total Missionary & Charitable Giving	13,828	1,203	15,032

Accounts

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

Annual Report & Financial Statements of the Parochial Church Council

for the year ended 31 December 2023

Team Rector:

Revd. Canon Tim Ball
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Phil Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Team Vicar:

Revd. Andrew Greaves-Brown
17 Ashton Place
Chelmer Village, Chelmsford CM2 6ST

Team Curate:

Revd. Funmilayo Vaughan
The Rectory
12 Church Street
Great Baddow CM2 7HZ

Associate Minister:

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

The Co-operative Bank
PO Box 250
Skelmersdale WN8 6WT

Insurer:

Ecclesiastical Insurance Group
Brunswick Road
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
Arbor, 255 Blackfriars Road
London SE1 9AX

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balcerne House, Balcerne Passage
Colchester CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

Address: Church Office, Church Path, High Street, Great Baddow CM2 7HN. Tel: 01245 477501
Email: stmaryschurchoffice@gmail.com

Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2023. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Paul's, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 12 elected lay members of the PCC including 2 Churchwardens and there are 3 members elected to the Deanery Synod and 1 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 7th May 2023. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The mission statement for St. Mary's, agreed in July 2021, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church
- Extending pastoral and prayerful support
- Where all are nurtured and encouraged to grow in their faith
- Centering around the Bible and prayer
- Teaching and discipleship
- Journeying together in faith

- Encouraging each other to develop and use our gifts
Being missional in our community and wider world
- Intentionally sharing God's transforming love
- Engaging with our community
- Distinctively caring through practical actions for a fairer world
- Supporting and encouraging our mission partners

Church services during the year have continued to be held online most Sundays, as well as in church.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Cliff Pountney and Helen Willis were appointed Churchwardens at the Meeting of Parishioners on 7th May 2023. Numbers attending the services on a Sunday have remained fairly stable throughout the year, but our finances are still in decline following the pandemic.

Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: Mission and Ministry Units ceased to be a Diocesan Strategic initiative following a review of the process by the Bishop of Chelmsford. However, with the sharing of the Revd Andy Greaves-Brown in a half time post for the Baddow Team and a half time post for the Church of Our Saviour, Chelmer Village, close co-operation with our neighbouring church continues to be of advantage, particularly as a team venue for autumn and lent courses of various kinds, joint children's and youth ministry services and small financial arrangements to help with Parish Share in 2023. The Great Baddow Team have continued to discuss an internal formula for Parish share between the three churches and jointly helped to maintain decoration in the clergy housing. Joint marriage, Confirmation and Baptism preparation, as well as faith sharing courses, have been run. Clergy meet for prayers every weekday morning and have a weekly staff meeting and there is a weekly communications meeting with clergy and administrators.

Finance: Annual reports and accounts for 2023 and budget for 2024; approval of Church Mission Grants 2023.

Buildings & Maintenance: The Church Centre lights have mainly been replaced with LED bulbs and some decorating undertaken, especially in the toilets. An emergency alarm was fitted into the toilets in the church following an incident which occurred. A General Maintenance Day was held in the Autumn.

Policy: Safeguarding policy and training; Annual Health and Safety review

The PCC also received regular reports and recommendations from the various sub-committees, officers and groups of the committee including: Standing Committee, Maintenance Committee, Playschool Committee, Mission Committee, Finance Committee, Safeguarding, Deanery, Diocesan and General Synod meetings and Health & Safety.

Each PCC meeting concludes with a time of sharing 'Good News' stories before a time of prayer and during 2023 these included: the encouraging and growing numbers attending events such as Messy Tea, Glitter & Glo and the monthly All-Stage services and the services held at Easter and Christmas. The PCC agreed to donate a tree to the local primary school in commemoration of the Coronation of King Charles III and this was planted in October with several members of the PCC present.

PCC Membership

During the year and at the date of signature the following served on the PCC:

PiC (Team Rector designate):	Revd. Canon Timothy Ball	Chairman
Team Vicar:	Revd. Philip Sheldrake	
Team Curate:	Revd. Funmilayo Vaughan	
Associate Minister:	Revd Canon Dr Roger Matthews	
Churchwardens:	Cliff Pountney Helen Willis	Vice Chairman

Lay representative on Diocesan Synod:

Gill Ball

Lay representatives on Deanery Synod:

Gill Ball
Roy Bartholomew
Anna Cann

Elected Lay members:	Elizabeth Kerby John Ansell Claire Fuller Cliff Pountney Helen Willis Caroline Saunders Anne Heath Fiona Scott Elaine Fisher Dot Cumming	Treasurer Vice Chairman Secretary
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Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A detailed report of the finances is set out in the annual accounts for 2023. During the year the parish supported the work of the diocese by paying in full its Parish Share of £105,058. The PCC has adopted a Financial Control Policy and the internal financial controls have been reviewed during 2023 by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, but due to the impact of increased inflationary pressures there was a deficit in 2023 of £19,851 (2022 deficit £19,835) on general unrestricted funds and an overall deficit across all funds of £18,233 (2022 deficit £14,966). This includes a deficit in the St Mary's Playschool for the first time of £393 (2022 surplus £2,630). The overall deficit will be met from Reserves. In addition to our regular income it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in

a separate Fabric Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2023 funds totalled £213,003 of which £37,139 were general unrestricted funds. In addition to this, £33,399 is currently held in reserve in the designated Fabric fund to cover repair work to the church buildings, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes.

This policy, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. The PCC implemented a data protection process to ensure compliance with GDPR requirements. The PCC continue to implement the new National Safeguarding Policy of the Church of England.

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at its meeting on15 April.....2024 and signed on its behalf by:

Tim Ball

.....
The Revd Canon Tim Ball
Chairman

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker

Colin Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

24 April 2024

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	
	Note				2023	2022
INCOME from						
Donations and legacies	2a	148,308	2,544	-	150,852	151,173
Fundraising activities	2b	5,866	3,030	-	8,896	10,539
Investments	2c	2,562	2,089	-	4,651	1,492
Church activities	2d	14,748	157,648	-	172,396	173,064
Other	2e	3,894	-	-	3,894	3,412
TOTAL INCOME		<u>175,379</u>	<u>165,310</u>	<u>-</u>	<u>340,689</u>	<u>339,680</u>
EXPENDITURE on						
Church activities	3a	201,914	155,290	-	357,204	351,434
Fundraising costs	3b	-	438	-	438	554
Support costs	3c	1,937	-	-	1,937	1,730
TOTAL EXPENDITURE		<u>203,851</u>	<u>155,728</u>	<u>-</u>	<u>359,579</u>	<u>353,718</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>656</u>	<u>656</u>	<u>(928)</u>
NET INCOME/(EXPENDITURE)		<u>(28,472)</u>	<u>9,582</u>	<u>656</u>	<u>(18,233)</u>	<u>(14,967)</u>
Transfers between funds	13	10,670	(10,670)	-	-	-
NET MOVEMENT IN FUNDS		<u>(17,802)</u>	<u>(1,088)</u>	<u>656</u>	<u>(18,233)</u>	<u>(14,967)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		92,297	131,797	7,143	231,237	246,203
TOTAL FUNDS CARRIED FORWARD		<u><u>74,495</u></u>	<u><u>130,709</u></u>	<u><u>7,799</u></u>	<u><u>213,003</u></u>	<u><u>231,237</u></u>

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2023

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS 2023	2022
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	7,799	7,799	7,143
		<u>6,000</u>	<u>-</u>	<u>7,799</u>	<u>13,799</u>	<u>13,143</u>
CURRENT ASSETS						
Debtors	7	4,478	2,089	-	6,567	4,129
Short term deposits		78,031	114,124	-	192,155	161,992
Cash at bank / in hand		10,211	15,139	-	25,350	78,294
		<u>92,721</u>	<u>131,351</u>	<u>-</u>	<u>224,072</u>	<u>244,415</u>
LIABILITIES:						
Creditors falling due within one year	8	(24,225)	(642)	-	(24,867)	(26,321)
NET CURRENT ASSETS		<u>68,495</u>	<u>130,709</u>	<u>-</u>	<u>199,204</u>	<u>218,094</u>
NET ASSETS		<u>74,495</u>	<u>130,709</u>	<u>7,799</u>	<u>213,003</u>	<u>231,237</u>
FUNDS						
Unrestricted	2/10	74,495	-	-	74,495	92,297
Restricted	2/9	-	130,709	-	130,709	131,797
Endowment	4b	-	-	7,799	7,799	7,143
TOTAL FUNDS		<u>74,495</u>	<u>130,709</u>	<u>7,799</u>	<u>213,003</u>	<u>231,237</u>

Approved by the Parochial Church Council on15 April..... 2024 and signed on its behalf by:

Tim Ball

The Revd Canon Tim Ball
Chairman

Elizabeth Podd

Elizabeth Podd
Treasurer

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's' inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Note	UNRESTRICTED			RESTRICTED FUNDS						ENDOWMENT	TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds	Play school	Toddler Group	Coffee Pot	Mid-Africa Concern	Bells repair	Audio Visual systems	Lands Charity	2023	2022
2	INCOME from											
2a	Donations and legacies											
	Planned giving			note 10								
	Gift aid donations	83,189	-	-	-	-	1,020	-	-	-	84,209	95,725
	Gift aid recoverable	23,546	-	-	-	-	146	-	-	-	23,692	24,853
	Other donations	23,975	-	-	-	-	1,378	-	-	-	25,353	16,805
	Open-plate collections	6,486	-	-	-	-	-	-	-	-	6,486	5,786
	Sundry donations	6,112	-	-	-	-	-	-	-	-	6,112	8,004
	Grants	-	-	-	-	-	-	-	-	-	-	-
	Legacies (see Note 14)	5,000	-	-	-	-	-	-	-	-	5,000	-
		<u>148,308</u>	-	-	-	-	<u>2,544</u>	-	-	-	<u>150,852</u>	<u>151,173</u>
2b	Fundraising activities											
	Fund-raising events	392	-	-	255	-	2,774	-	-	-	3,422	6,258
	Use of church halls - non-church purposes	5,474	-	-	-	-	-	-	-	-	5,474	4,281
		<u>5,866</u>	-	-	<u>255</u>	-	<u>2,774</u>	-	-	-	<u>8,896</u>	<u>10,539</u>
2c	Investment income											
	Interest and dividends	1,513	934	115	1,981	98	-	-	5	5	4,651	1,492
2d	Income from church activities											
	Use of church & church halls - church purposes	-	-	-	-	-	-	-	-	-	-	6,170
	Fees (weddings, funerals etc)	13,492	-	-	-	-	-	-	-	-	13,492	18,197
	Outreach activities	1,256	-	-	154,311	1,508	1,829	-	-	-	158,904	148,697
		<u>14,748</u>	-	-	<u>154,311</u>	<u>1,508</u>	<u>1,829</u>	-	-	-	<u>172,396</u>	<u>173,064</u>
2e	Other income											
	Sundries	3,894	-	-	-	-	-	-	-	-	3,894	3,412
	TOTAL INCOME	<u>174,330</u>	<u>934</u>	<u>115</u>	<u>156,547</u>	<u>1,606</u>	<u>1,829</u>	<u>5,318</u>	<u>5</u>	<u>5</u>	<u>340,689</u>	<u>339,680</u>
	TOTAL EXPENDITURE	<u>203,851</u>	-	-	<u>147,445</u>	<u>811</u>	<u>687</u>	<u>6,785</u>	-	-	<u>359,579</u>	<u>353,718</u>
	Net gains on investments	-	-	-	-	-	-	-	-	656	656	(928)
	NET INCOME/(EXPENDITURE)	<u>(29,521)</u>	<u>934</u>	<u>115</u>	<u>9,102</u>	<u>795</u>	<u>1,142</u>	<u>(1,467)</u>	<u>5</u>	<u>5</u>	<u>656</u>	<u>(18,233)</u>
	TRANSFERS - provisions for future											
	Toddlers Church Centre contribution - see note 13	-	-	-	375	(375)	-	-	-	-	-	-
	Playschool Church Centre contribution - see note 13	8,870	1,000	-	(9,870)	-	-	-	-	-	-	-
	Coffee pot contribution to church costs - see note 13	800	-	-	-	-	(800)	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-
	NET MOVEMENT IN FUNDS	<u>(19,851)</u>	<u>1,934</u>	<u>115</u>	<u>(393)</u>	<u>420</u>	<u>342</u>	<u>(1,467)</u>	<u>5</u>	<u>5</u>	<u>656</u>	<u>(18,233)</u>
	Funds brought forward	<u>56,990</u>	<u>31,465</u>	<u>3,842</u>	<u>119,099</u>	<u>4,122</u>	<u>2,154</u>	<u>6,109</u>	<u>159</u>	<u>154</u>	<u>7,143</u>	<u>231,237</u>
	Funds carried forward	<u>37,139</u>	<u>33,399</u>	<u>3,957</u>	<u>118,706</u>	<u>4,542</u>	<u>2,496</u>	<u>4,642</u>	<u>164</u>	<u>159</u>	<u>7,799</u>	<u>231,237</u>

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2023 (cont'd)

FIXED ASSETS

Note		Freehold land & buildings
4a	Tangible fixed assets	
	Cost	
	At 1. 1. 2023	6,000
	At 31. 12. 2023	<u>6,000</u>
	Depreciation	
	At 1. 1. 2023	-
	At 31. 12. 2023	<u>-</u>
	Net book value	
	At 31. 12. 2023	6,000
	At 1. 1. 2023	6,000

St Mary's Church

This consecrated building is not owned by the PCC so it is not included in these accounts.

Its insurance value (current loss limit) in 2023 was £13,300,000 plus £3,330,000 for the Church Office.

The following properties are owned and both are used for church purposes:-

St Mary's Church Centre

Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £6,650,000)

Bell Street Hall

Original cost in 1955 £500 (Insurance value (Current Loss Limit) £3,330,000)

4b Investments - shares

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £7,799 (2022 £7,143) Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5 STAFF COSTS	2023	2022
Wages and salaries	147,338	141,809
Social security costs	1,656	1,015
Pension Contributions	<u>1,563</u>	<u>2,042</u>
	<u>150,556</u>	<u>144,866</u>

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary and Playschool staff.

The average number of employees on a headcount basis in the year was 16.8 (2022: 15.5) and on a full-time equivalent basis: 6.3 (2022: 4.08).

6 PAYMENTS TO TRUSTEES

In addition to clergy expenses paid to Rev Tim Ball (note 3a Clergy expenses), John Ansell was paid £412 (2022 - £534) for funeral & wedding fees as sound desk operator and verger. No other remuneration was paid to Trustees during the year.

	2023	2022	
7 DEBTORS			
Gift Aid recoverable	1,859	2,300	
Other debtors	4,708	1,829	
	<u>6,567</u>	<u>4,129</u>	(2023 Unrestricted £4,478, Restricted £2,089, 2022: Unrestricted £4,129, Restricted £0)
8 CREDITORS - due within 1 Year			
For goods / services	24,225	3,750	
Prepayment of fees	642	22,571	
	<u>24,867</u>	<u>26,321</u>	(2023 Unrestricted £24,225, restricted £642, 2022: Unrestricted £5,510 and Playschool £20,811)

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2023 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool & Toddler Group cater for young children.

Coffee Pot is a drop-in centre open to all on Wednesday mornings.

Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals.

The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church.

The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Ordination & other training	Total
Brought forward	3,842	3,842
Donation	-	-
Utilised in year	-	-
Donation to Church from sales	-	-
Interest	115	115
Carried forward	<u>3,957</u>	<u>3,957</u>

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations & Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,260	-	1,260
Church Mission Society (KB)	2,706	-	2,706
St Andrew's College Kenya, Bishop's Lent Appeal	200	-	200
Langham Partnership (East Africa)	874	-	874
	<u>5,040</u>	<u>-</u>	<u>5,040</u>
Overseas Relief			
Mid-Africa Concern (MAC)	1,378	-	1,378
TEAR Fund	1,760	781	2,541
	<u>3,138</u>	<u>781</u>	<u>3,919</u>

12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £1,937 (2022 - £1,730)

13 TRANSFERS - other than for use of Halls.

The transfers were:

£1,000 from Playschool to Fabric Fund for future repairs on Church Centre and £8,870 as a contribution to church centre heating & light.

£375 was transferred from Toddlers to Playschool to contribute towards the cleaning & supplies of the church centre

£800 was transferred from Coffee Pot to the church as a contribution towards heat, light & supplies

Home Missions & Societies

C A D E F - Made for More	1,140	-	1,140
CHESS Homeless	1,090	-	1,090
Children's Society	874	431	1,305
Church Pastoral Aid Society (CPAS)	1,340	-	1,340
CPAS (Falcon Camps)	570	-	570
Gifts to parishioners - funded by Great Baddow Charities	300	-	300
Prison Fellowship	870	-	870
Scripture Union (SU)	570	-	570
SU (West Runton Camps)	570	-	570
Foodbank	720	-	720
	<u>8,044</u>	<u>431</u>	<u>8,475</u>

Secular Charities

Earl Haig Fund (Remembrance Poppy Fund)	-	260	260
	<u>-</u>	<u>260</u>	<u>260</u>

Total Missionary & Charitable Giving

16,222 1,472 17,694

14 LEGACIES

	£	£
Jim Hymas unrestricted legacy to 2009	114,612	-
Expenditure 2009 - 2018	(103,017)	-
Church centre 2019	(7,889)	-
2015 unrestricted legacies received	-	100,250
2019 Donation to Meadgate church for purchase of The Orchards	-	(25,000)
2020 Church deficit due to Coronavirus	-	(26,868)
2021 Church deficit	-	(9,034)
2022 Church deficit	-	(19,835)
2023 Church deficit	-	(19,851)
2023 legacy from H A Marsh	-	5,000
	<u>3,706</u>	<u>4,662</u>

Accounts

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

Annual Report & Financial Statements of the Parochial Church Council

for the year ended 31 December 2022

Team Rector:

Revd. Canon Tim Ball
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Philip Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Team Vicar:

Revd Andrew Greaves-Brown
17 Ashton Place
Chelmer Village, Chelmsford CM2 6ST

Team Curate:

Revd. Funmilayo Vaughan
The Rectory
12 Church Street
Great Baddow CM2 7HZ

Associate Minister:

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

The Co-operative Bank
PO Box 250
Skelmersdale, WN8 6WT

Insurer:

Ecclesiastical Ins. Group
Brunswick Road,
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
5 Montagu Close
Southwark SE1 9BB

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balcerne House, Balcerne Passage,
Colchester, CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

Address: Church Office, Church Path, High Street, Great Baddow CM2 7HN. Tel: 01245 477501
Email: stmaryschurchoffice@gmail.com

Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2022. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Paul's, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 14 elected lay members of the PCC including 1 Churchwarden (the Church Administrator has also been in attendance) and there are 4 members elected to the Deanery Synod and 2 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 15th May 2022. A further Meeting of Parishioners was held on 31st July 2022. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The mission statement for St. Mary's, agreed in July 2021, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church
- Extending pastoral and prayerful support

Where all are nurtured and encouraged to grow in their faith

- Centering around the Bible and prayer

- Teaching and discipleship
 - Journeying together in faith
 - Encouraging each other to develop and use our gifts
- Being missional in our community and wider world
- Intentionally sharing God's transforming love
 - Engaging with our community
 - Distinctively caring through practical actions for a fairer world
 - Supporting and encouraging our mission partners

Church services during the year have continued to be held online most Sundays, as well as in church.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Richard Cilvert was appointed Churchwarden at an Extra Meeting of Parishioners held on 31st July 2022. The Covid 19 Pandemic has continued to affect attendances and income for the Church, although numbers have gradually improved.

The PCC task of Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: The agreement with other churches in the benefice of an updated Pastoral Scheme that recognises the status of each church in the benefice as equal in regard to appointment of a Rector.

The continuation of regular joint children and youth services once a month, and sharing in the delivery of two teaching series during lent and the autumn term on the Eucharist and Creation Care.

Finance: Annual reports and accounts for 2022 and budget for 2023; approval of Church Mission Grants 2022, approval of higher expenditure, such as a new website for the church.

Buildings & Maintenance: The Church vestry floor is still to be addressed. Some new white goods and a water heater have been purchased for the Church kitchen. Light bulbs in church have been replaced with LED and new shelving fitted behind the organ to help with storage. General Maintenance Days were held in Spring and Autumn.

Policy: Safeguarding policy and training; Annual Health and Safety review

The PCC also received regular reports and recommendations from the various sub-committees, officers and groups of the committee including: Standing Committee, Maintenance Committee, Playschool Committee, Mission Committee, Finance Committee, Safeguarding, Deanery, Diocesan and General Synod meetings and Health & Safety.

Each PCC meeting concludes with a time of sharing 'Good News' stories before a time of prayer and during 2022 these included: the encouraging and growing numbers attending Messy Tea, Glitter & Glo and the monthly All-Age services, various Christmas services, especially the Crib Service on 24th December.

PCC Membership

During the year and at the date of signature the following served on the PCC:

PiC (Team Rector designate):	Revd. Canon Timothy Ball	Chairman
Team Vicar:	Revd. Philip Sheldrake	
Team Curate:	Revd. Funmilayo Vaughan	
Associate Minister:	Revd Canon Dr Roger Matthews	

Churchwardens:	Richard Cilvert	Vice Chairman (until May 2022)
	Andrew Beales (until 31 st August 2022)	

Lay representatives on Diocesan Synod:

Andrew Podd
Gill Ball

Lay representatives on Deanery Synod:

Gill Ball
Roy Bartholomew
Anna Cann
Andrew Podd

Elected Lay members:

John Ansell
Claire Fuller
Tim Bishop
Neil McLean (until May 2022)
Leila Francis (until May 2022)
Cliff Pountney
Wendy Ross
Caroline Saunders
Anne Heath
Elizabeth Podd
Fiona Scott (from May 2022)
Elaine Fisher (from May 2022)
Helen Willis

Treasurer (until November 2022)

Vice Chairman (from May 2022)

Secretary (until May 2022)

Treasurer (from November 2022)

Secretary (from May 2022)

In attendance:

Jacqui Pavey (until December 2022)

Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A detailed report of the finances is set out in the annual accounts for 2022. During the year the parish supported the work of the diocese by paying in full its Parish Share of £106,077 out of a Team Ministry total of £205,891 after a 1% discount. St Mary's Church has benefited from a reduced Parish Share following a consultation. The PCC has adopted a Financial Control Policy and the internal financial controls will be reviewed annually by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, but due to the impact of recovering from COVID 19 and increased inflationary pressures there was a deficit in 2022 of £19,835 (2021 deficit £9,034) on general unrestricted funds and an overall deficit across all funds of £14,966 (2021 deficit £3,377). This deficit will be met from Reserves. In addition to our regular income above it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in a separate Fabric Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2022 funds totalled £231,237 of which £56,990 were general unrestricted funds. The PCC held £48,797 (3 months of expenditure) in reserve for general expenditure including the parish share, missionary giving and office salaries. The church has a further £8,193 available for general expenditure with £35,307 held in reserve in the general unrestricted fund (Fabric & Other

Funds) to cover repair work to the church buildings and towards possible future development, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes.

These policies, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. The PCC implemented a data protection process to ensure compliance with GDPR requirements. The PCC continue to implement the new National Safeguarding Policy of the Church of England,

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at its meeting on 16th April 2023 and signed on its behalf by:

The Revd Canon Tim Ball
Chairman

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Colin Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

.....

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	
					2022	2021
	Note					
INCOME from						
Donations and legacies	2a	150,806	367	-	151,173	161,278
Fundraising activities	2b	4,281	6,258	-	10,539	5,206
Investments	2c	603	676	213	1,492	282
Church activities	2d	24,367	148,697	-	173,064	151,151
Other	2e	3,413	-	-	3,413	416
TOTAL INCOME		<u>183,469</u>	<u>155,998</u>	<u>213</u>	<u>339,680</u>	<u>318,333</u>
EXPENDITURE on						
Church activities	3a	198,057	153,377	-	351,434	320,565
Fundraising costs	3b	-	554	-	554	472
Support costs	3c	1,730	-	-	1,730	1,680
TOTAL EXPENDITURE		<u>199,787</u>	<u>153,931</u>	<u>-</u>	<u>353,718</u>	<u>322,717</u>
Net gains on investments		-	-	(928)	(928)	1,007
NET INCOME/(EXPENDITURE)		<u>(16,318)</u>	<u>2,067</u>	<u>(715)</u>	<u>(14,966)</u>	<u>(3,377)</u>
Transfers between funds	13	(1,768)	1,981	(213)	-	-
NET MOVEMENT IN FUNDS		<u>(18,086)</u>	<u>4,048</u>	<u>(928)</u>	<u>(14,966)</u>	<u>(3,377)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		110,383	127,749	8,071	246,203	249,580
TOTAL FUNDS CARRIED FORWARD		<u><u>92,297</u></u>	<u><u>131,797</u></u>	<u><u>7,143</u></u>	<u><u>231,237</u></u>	<u><u>246,203</u></u>

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2022

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS 2022	FUNDS 2021
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	7,143	7,143	8,071
		<u>6,000</u>	<u>-</u>	<u>7,143</u>	<u>13,143</u>	<u>14,071</u>
CURRENT ASSETS						
Debtors	7	4,129	-	-	4,129	4,362
Short term deposits		46,455	115,537	-	161,992	160,780
Cash at bank / in hand		41,223	37,071	-	78,294	73,746
		<u>91,807</u>	<u>152,608</u>	<u>-</u>	<u>244,415</u>	<u>238,888</u>
LIABILITIES:						
Creditors falling due within one year	8	(5,510)	(20,811)	-	(26,321)	(6,756)
		<u>86,296</u>	<u>131,797</u>	<u>-</u>	<u>218,094</u>	<u>232,132</u>
NET CURRENT ASSETS						
		<u>86,296</u>	<u>131,797</u>	<u>-</u>	<u>218,094</u>	<u>232,132</u>
NET ASSETS						
		<u>92,296</u>	<u>131,797</u>	<u>7,143</u>	<u>231,237</u>	<u>246,203</u>
FUNDS						
Unrestricted	2/10	92,297	-	-	92,297	110,383
Restricted	2/9	-	131,797	-	131,797	127,749
Endowment	4b	-	-	7,143	7,143	8,071
		<u>92,297</u>	<u>131,797</u>	<u>7,143</u>	<u>231,237</u>	<u>246,203</u>
TOTAL FUNDS		<u>92,297</u>	<u>131,797</u>	<u>7,143</u>	<u>231,237</u>	<u>246,203</u>

Approved by the Parochial Church Council on 16th April 2023 and signed on its behalf by:

.....
The Revd Canon Tim Ball
 Chairman

.....
Elizabeth Podd
 Treasurer

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's' inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements for the year ended 31 December 2022 (cont'd)

Note	UNRESTRICTED			RESTRICTED FUNDS							TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds (note 10)	Play school	Toddler Group	Coffee Pot	Café Club	Mid - Africa Concern	Bells Repair	Audio Visual systems	2022	2021
3 EXPENDITURE on												
3a Church activities												
Missionary & charitable giving: (see Note 11)												
Church overseas												
- missionary societies	5,106	-	-	-	-	-	-	-	-	-	5,106	4,906
- relief & development agencies	2,528	-	-	-	-	-	-	5,387	-	-	7,915	6,681
Home missions & other societies	8,497	-	-	-	-	125	-	-	-	-	8,622	8,601
Secular charities	169	-	-	-	-	-	-	-	-	-	169	171
	<u>16,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125</u>	<u>-</u>	<u>5,387</u>	<u>-</u>	<u>-</u>	<u>21,812</u>	<u>20,359</u>
Ministry: Parish Share	106,077	-	-	-	-	-	-	-	-	-	106,077	114,960
Clergy expenses	1,272	-	-	-	-	-	-	-	-	-	1,272	654
Rector's Personal Assistant	4,704	-	-	-	-	-	-	-	-	-	4,704	4,490
Church running costs	9,725	-	-	-	-	-	-	-	-	-	9,725	5,461
Church maintenance	3,907	-	-	-	-	-	-	-	324	-	4,231	786
Upkeep of services	3,450	-	-	-	-	-	-	-	-	-	3,450	4,615
Church administration	28,876	-	-	-	-	-	-	-	-	-	28,876	17,986
Children's and Youth work	399	-	-	140,330	-	-	-	-	-	-	140,729	126,844
Other Training & Mission	-	-	-	-	-	-	-	-	-	-	-	134
Bookstall	-	-	-	-	-	-	-	-	-	-	-	-
Church Halls' running costs	9,237	-	-	5,270	-	800	-	-	-	-	15,307	9,089
Outreach Groups	-	-	-	-	885	228	28	-	-	-	1,141	635
Rectory Maintenance	-	-	-	-	-	-	-	-	-	-	-	544
Wedding and Funeral Expenditure	14,111	-	-	-	-	-	-	-	-	-	14,111	14,008
	<u>198,057</u>	<u>-</u>	<u>-</u>	<u>145,600</u>	<u>885</u>	<u>1,153</u>	<u>28</u>	<u>5,387</u>	<u>324</u>	<u>-</u>	<u>351,434</u>	<u>320,565</u>
3b Fundraising costs												
Sundry fund-raising	-	-	-	554	-	-	-	-	-	-	554	472
	<u>-</u>	<u>-</u>	<u>-</u>	<u>554</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>554</u>	<u>472</u>
3c Support costs												
Independent Examiner's fee	1,730	-	-	-	-	-	-	-	-	-	1,730	1,680
	<u>1,730</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,730</u>	<u>1,680</u>
TOTAL EXPENDITURE	<u>199,787</u>	<u>-</u>	<u>-</u>	<u>146,154</u>	<u>885</u>	<u>1,153</u>	<u>28</u>	<u>5,387</u>	<u>324</u>	<u>-</u>	<u>353,718</u>	<u>322,717</u>

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2022 (cont'd)

FIXED ASSETS

Note		Freehold land & buildings
4a	Tangible fixed assets	
	Cost	
	At 1. 1. 2022	6,000
	At 31. 12. 2022	<u>6,000</u>
	Depreciation	
	At 1. 1. 2022	-
	At 31. 12. 2022	<u>-</u>
	Net book value	
	At 31. 12. 2022	6,000
	At 1. 1. 2022	6,000

St Mary's Church

This consecrated building is not owned by the PCC so it is not included in these accounts.

Its insurance value (current loss limit) in 2022 was £11,820,000 plus £2,960,000 for the Church Office.

The following properties are owned and both are used for church purposes:-

St Mary's Church Centre

Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £5,910,000)

Bell Street Hall

Original cost in 1955 £500 (Insurance value (Current Loss Limit) £2,960,000)

4b Investments - shares

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £7,143 (2021 £8,070) Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5 STAFF COSTS	2022	2021
Wages and salaries	141,809	126,620
Social security costs	1,015	2,321
Pension Contributions	<u>2,042</u>	<u>2,168</u>
	<u>144,866</u>	<u>131,109</u>

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary, a Church/Bell Street Hall/Office cleaner and Playschool staff. The average number of employees on a headcount basis in the year was 15.5 (2021: 17) and on a full-time equivalent basis - 4.08 (2021: 4.74).

6 PAYMENTS TO TRUSTEES

In addition to clergy expenses paid to Rev Tim Ball (note 3a Clergy expenses) £534 was paid to John Ansell and £36 was paid to Elaine Fisher for funeral & wedding fees as sound desk operator and verger respectively. No other remuneration was paid to the other Trustees by the charity during the year. (2021 - £131)

7 DEBTORS	2022	2021	
Gift Aid recoverable	2,300	2,127	
Other debtors	1,829	2,235	
	<u>4,129</u>	<u>4,362</u>	(2022: Unrestricted £4,129)
8 CREDITORS - due within 1 Year			
For goods / services	3,750	4,189	
Prepayment of fees	22,571	2,567	
	<u>26,321</u>	<u>6,756</u>	(2022: Unrestricted £5,510 and Playschool £20,811)

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2022 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool & Toddler Group cater for young children.

Coffee Pot is a drop-in centre open to all on Wednesday mornings.

Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals.

The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church.

The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Ordination & other training	Total
Brought forward	3,792	3,792
Donation	-	-
Bookstall sales	-	-
Cost of bookstall sales	-	-
Donation to Church from sales	-	-
Interest	50	50
Carried forward	<u>3,842</u>	<u>3,842</u>

12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £1,730 (2021 - £1,680)

13 TRANSFERS - other than for use of Halls.

The transfers were:

£1,000 from Playschool to Fabric Fund for future repairs on Church Centre.

£3,664 was transferred to Mid Africa Concern to help with their work.

2022 - Cafe Club closed and the funds (£683) transferred to Undesignated funds

14 LEGACIES

	£	£
Jim Hymas unrestricted legacy to 2009	114,612	-
Expenditure 2009 - 2018	(103,017)	-
Church centre 2019	(7,889)	-
2015 unrestricted legacies received	-	100,250
2019 Donation to Meadgate church for purchase of The Orchards	-	(25,000)
2020 Church deficit due to Coronavirus	-	(26,868)
2021 Church deficit	-	(9,034)
2022 Church deficit	-	(19,835)
	<u>3,706</u>	<u>19,513</u>

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations & Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,326	-	1,326
Church Mission Society (Kylie Bahadur)	2,850	-	2,850
Langham Partnership (East Africa)	930	-	930
	<u>5,106</u>	<u>-</u>	<u>5,106</u>
Overseas Relief			
Mid-Africa Concern (MAC)	1,450	3,937	5,387
TEAR Fund	1,854	674	2,528
	<u>3,304</u>	<u>4,611</u>	<u>7,915</u>
Home Missions & Societies			
C A D E F - Made for More	1,140	-	1,140
CHESS Homeless	1,150	170	1,320
Children's Society	998	-	998
Church Pastoral Aid Society (CPAS)	1,414	-	1,414
CPAS (Falcon Camps)	600	-	600
Gifts to parishioners - funded by Great Baddow Charities	300	-	300
Prison Fellowship	930	-	930
Scripture Union (SU)	600	-	600
SU (West Runton Camps)	600	-	600
Foodbank	720	-	720
	<u>8,452</u>	<u>170</u>	<u>8,622</u>
Secular Charities			
Earl Haig Fund (Remembrance Poppy Fund)	169	-	169
	<u>169</u>	<u>-</u>	<u>169</u>
Total Missionary & Charitable Giving	17,031	4,781	21,812

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Signature 1

Signed by Tim Ball using authentication code SmJvMm8/MEt6RVN4 at IP address 86.173.133.52, on 2023/05/10 12:49:42 Z.

Tim Ball's e-mail address is: twbafb@gmail.com.

Signature 2

Signed by elizabeth podd using authentication code NIIWJndCfFIEM050 at IP address 84.70.148.137, on 2023/05/14 10:25:44 Z.

elizabeth podd's e-mail address is: elizabethpodd@aol.com.

Accounts

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

Annual Report & Financial Statements of the Parochial Church Council

for the year ended 31 December 2021

Team Rector:

Revd. Canon Tim Ball (from March 2021)
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Phil Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Team Vicar:

Revd. Phil Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Team Curate:

Revd. Funmilayo Vaughan
The Rectory
12 Church Street
Great Baddow CM2 7HZ

Associate Minister:

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

National Westminster Bank
4-5 High Street
Chelmsford CM1 1FZ

Insurer:

Ecclesiastical Ins. Group
Brunswick Road,
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
5 Montagu Close
Southwark SE1 9BB

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balcerne House, Balcerne Passage,
Colchester, CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

Address: Church Office, Church Path, High Street, Great Baddow CM2 7HN. Tel: 01245 477501
Email: stmaryschurchoffice@gmail.com

Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2021. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Pauls, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, deanery synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 14 elected lay members of the PCC including 2 Churchwardens and 2 Deputy Churchwardens (the Church Administrator is also in attendance) and there are 4 members elected to the Deanery Synod and 2 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 18 April 2021.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including decisions on how the funds of the PCC are to be spent.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The updated mission statement for St. Mary's, agreed at the July PCC, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church
- Extending pastoral and prayerful support

Where all are nurtured and encouraged to grow in their faith

- Centering around the Bible and prayer
- Teaching and discipleship

- Journeying together in faith
- Encouraging each other to develop and use our gifts

Being missional in our community and wider world

- Intentionally sharing God's transforming love
- Engaging with our community
- Distinctively caring through practical actions for a fairer world
- Supporting and encouraging our mission partners

The manner in which the Church has sought to fulfil these objectives and activities has been affected by the COVID 19 pandemic, with the Church building either being closed or access greatly restricted. During the year Church services and many activities have continued online.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Andrew Beales and Richard Cilvert were appointed Church Wardens and Elaine Fisher and Graham Heath Deputy Church Wardens at the Annual Parochial Church Meeting. The Reverend Canon Tim Ball was appointed Priest in Charge (Rector designate) 21st March 2021. The Covid 19 Pandemic meant there were continued restrictions from time to time throughout the year and this has continued to affect attendances and income for the Church.

Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: The formation of a Mission and Ministry Unit; with churches of the Benefice and the within the Deanery has made slow formal progress due to the covid restrictions however informal co-operation with the churches concerned has made progress in terms of a regular joint children and youth service one a month, a quarterly service for families, and sharing in the delivery of the 'Living in Love and faith' material.

Finance: Annual reports and accounts for 2021 and budget for 2022; approval of Church Mission Grants 2020; resignation of Finance committee chairperson, continuing impact of COVID 19 on finances, Stewardship campaign during lent 2021.

Buildings & Maintenance: Church vestry floor deterioration addressed. quinquennial report; Church kitchen repairs.

Policy: Safeguarding policy and training; Annual Health and Safety review

The PCC also received regular reports and recommendations from the various sub-committees, officers and groups of the committee including: Standing Committee, Maintenance Committee, Playschool Committee, Ministry Leadership Team, Mission Committee, Finance Committee, Safeguarding Team, Deanery Synod meetings, Electoral Roll and Health & Safety.

Each PCC meeting concludes with a time of sharing 'Good News' stories before a time of prayer and during 2021 these included: the encouraging numbers attending various Christmas services, the new carpet in the church Centre, the provision and quality of the on-line services,

PCC Membership

During the year and at the date of signature the following served on the PCC:

PIC (Team Rector designate):	Revd. Canon Timothy Ball	Chairman (from 21 st March 2021)
Team Vicar:	Revd. Philip Sheldrake	
Team Curate:	Revd. Funmilayo Vaughan (from September 2021)	
Associate Minister:	Revd Canon Dr Roger Matthews	

Parish Churchwardens: Richard Cilvert
Andrew Beales **Chairman** (until 21st March 2021)

Deputy Churchwardens: Graham Heath
Elaine Fisher

Lay representatives on Diocesan Synod:
Canon Harry Marsh (until July 2021)
Andrew Podd
Gill Ball (from July 2021)

Lay representatives on Deanery Synod:
Gill Ball
Glenn Finch (Until 31st December 2021)
Roy Bartholomew
Anna Cann

Elected Lay members: John Ansell
Claire Fuller (from Apr 2021) **Treasurer**
Tim Bishop
Neil McLean
Leila Francis (from Apr 2021)
Cliff Pountney (from Apr 2021)
Wendy Ross **Secretary**
Caroline Saunders
Steve Scott (Until Apr 2021)
Anne Heath (until Apr 2021)
Pennie Johnson (Until June 2021)

In attendance: Jacqui Pavey

Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A stewardship campaign entitled 'Generous God, Generous disciples' was run as a lent course during 2021 and this had some benefit in raising short term donations to the funds of the church. A detailed report of the finances is set out in the annual accounts for 2021. During the year the parish supported the work of the diocese by paying in full its Parish Share of £114,960 out of a Team Ministry total of £223,397 after a 1% discount. (Note: The 2022 figure is £107,148 out of a Team Ministry total of £207,971 after 1% discount. The reduction in share allocation due to the clergy allocation in the benefice being reduced from 3 to 2.5 for 2022). The PCC has adopted a Financial Control Policy and the internal financial controls will be reviewed annually by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, but due to the impact of COVID 19 and the need to close the church, there was a reduced deficit in 2021 of £9,034 (2020 deficit £26,868) on general unrestricted funds and an overall deficit across all funds of £3,377 (2020 deficit £41,098). This deficit will be met from Reserves. In addition to our regular income

above it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in a separate Fabric Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2021 funds totalled £246,203 of which £76,825 were general unrestricted funds. The PCC held £46,286 in reserve for general expenditure including the parish share, missionary giving and office salaries. In addition to this, £30,539 is currently held in reserve in the general unrestricted fund to cover repair work to the church buildings and towards possible future development, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes.

This policy, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. The PCC implemented a data protection process to ensure compliance with GDPR requirements. The PCC continue to implement the new National Safeguarding Policy of the Church of England,

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at its meeting on 14th March 2022 and signed on its behalf by:

T Ball

Tim Ball
Chairman

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Barker

Colin Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

25 April 2022

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	
					2021	2020
	Note					
INCOME from						
Donations and legacies	2a	160,276	1,002	-	161,278	148,356
Fundraising activities	2b	1,211	3,995	-	5,206	7,018
Investments	2c	46	28	208	282	946
Church activities	2d	17,190	133,961	-	151,151	123,221
Other	2e	416	-	-	416	2,957
TOTAL INCOME		<u>179,139</u>	<u>138,986</u>	<u>208</u>	<u>318,333</u>	<u>282,498</u>
EXPENDITURE on						
Church activities	3a	183,464	137,101	-	320,565	322,283
Fundraising costs	3b	-	472	-	472	104
Support costs	3c	1,680	-	-	1,680	1,620
TOTAL EXPENDITURE		<u>185,144</u>	<u>137,573</u>	<u>-</u>	<u>322,717</u>	<u>324,007</u>
Net gains on investments		-	-	1,007	1,007	411
NET INCOME/(EXPENDITURE)		(6,005)	1,413	1,215	(3,377)	(41,098)
Transfers between funds	13	(1,663)	1,871	(208)	-	-
NET MOVEMENT IN FUNDS		<u>(7,668)</u>	<u>3,284</u>	<u>1,007</u>	<u>(3,377)</u>	<u>(41,098)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		118,051	124,465	7,064	249,580	290,678
TOTAL FUNDS CARRIED FORWARD		<u><u>110,383</u></u>	<u><u>127,749</u></u>	<u><u>8,071</u></u>	<u><u>246,203</u></u>	<u><u>249,580</u></u>

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2021

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL 2021	FUNDS 2020
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	8,071	8,071	7,064
		<u>6,000</u>	<u>-</u>	<u>8,071</u>	<u>14,071</u>	<u>13,064</u>
CURRENT ASSETS						
Debtors	7	4,070	292	-	4,362	5,277
Short term deposits		45,476	115,304	-	160,780	222,540
Cash at bank / in hand		58,634	15,112	-	73,746	28,440
		<u>108,180</u>	<u>130,708</u>	<u>-</u>	<u>238,888</u>	<u>256,257</u>
LIABILITIES:						
Creditors falling due within one year	8	(3,797)	(2,959)	-	(6,756)	(19,741)
NET CURRENT ASSETS		<u>104,383</u>	<u>127,749</u>	<u>-</u>	<u>232,132</u>	<u>236,516</u>
NET ASSETS		<u><u>110,383</u></u>	<u><u>127,749</u></u>	<u><u>8,071</u></u>	<u><u>246,203</u></u>	<u><u>249,580</u></u>
FUNDS						
Unrestricted	2/10	110,383	-	-	110,383	118,051
Restricted	2/9	-	127,749	-	127,749	124,465
Endowment	4b	-	-	8,071	8,071	7,064
TOTAL FUNDS		<u><u>110,383</u></u>	<u><u>127,749</u></u>	<u><u>8,071</u></u>	<u><u>246,203</u></u>	<u><u>249,580</u></u>

Approved by the Parochial Church Council at a meeting on 14 March 2022 and signed on its behalf by:

T Ball

.....
Tim Ball
 Chairman

J Ansell

.....
John Ansell
 Treasurer

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's' inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Note	UNRESTRICTED			RESTRICTED FUNDS							ENDOWMENT	TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds	Play school	Toddler Group	Coffee Pot	Café Club	Mid-Africa Concern	Bells repair	Audio Visual systems	Lands Charity	2021	2020
2	INCOME from												
2a	Donations and legacies												
	Planned giving			note 10									
	Gift aid donations	106,585	-	-	-	-	-	1,002	-	-	-	107,587	98,049
	Gift Aid recoverable	28,012	-	-	-	-	-	-	-	-	-	28,012	26,140
	Other donations	15,682	-	-	-	-	-	-	-	-	-	15,682	16,884
	Open-plate collections	3,535	-	-	-	-	-	-	-	-	-	3,535	3,771
	Sundry Donations	6,021	141	-	-	-	-	-	-	-	-	6,162	3,212
	Grants	300	-	-	-	-	-	-	-	-	-	300	300
	Legacies (see Note 14)	-	-	-	-	-	-	-	-	-	-	-	-
		160,135	141	-	-	-	-	1,002	-	-	-	161,278	148,356
2b	Fundraising activities												
	Fund-raising events	311	-	-	1,512	-	-	2,483	-	-	-	4,306	5,926
	Use of church halls - non-church purposes	900	-	-	-	-	-	-	-	-	-	900	1,092
		1,211	-	-	1,512	-	-	2,483	-	-	-	5,206	7,018
2c	Investment income												
	Interest and dividends	29	15	2	26	2	-	-	-	-	208	282	946
2d	Income from church activities												
	Bookstall	-	-	-	-	-	-	-	-	-	-	-	36
	Use of church & church halls - church purposes	390	-	-	-	-	-	-	-	-	-	390	-
	Fees (weddings, funerals etc)	16,800	-	-	-	-	-	-	-	-	-	16,800	1,046
	Outreach activities	-	-	-	133,046	560	355	-	-	-	-	133,961	122,139
		17,190	-	-	133,046	560	355	-	-	-	-	151,151	123,221
2e	Other income												
	Sundries	416	-	-	-	-	-	-	-	-	-	416	2,957
	TOTAL INCOME	178,981	156	2	134,584	562	355	3,485	-	-	208	318,333	282,498
	TOTAL EXPENDITURE	185,144	-	-	132,826	470	291	3,986	-	-	-	322,717	324,007
	Net gains on investments	-	-	-	-	-	-	-	-	-	1,007	1,007	411
	NET INCOME/(EXPENDITURE)	(6,163)	156	2	1,758	92	64	(501)	-	-	1,215	(3,377)	(41,098)
	TRANSFERS - provisions for future												
	- see note 13		208	-	-	-	-	-	-	-	(208)	-	-
	- see note 13	(2,871)	-	-	-	-	-	2,871	-	-	-	-	-
	- see note 13	-	1,000	-	(1,000)	-	-	-	-	-	-	-	-
	- see note 13	-	-	-	-	-	-	-	-	-	-	-	-
	NET MOVEMENT IN FUNDS	(9,034)	1,364	2	758	92	64	2,370	-	-	1,007	(3,377)	(41,098)
	Funds brought forward	85,859	28,402	3,790	115,711	3,343	1,875	711	2,194	479	152	7,064	249,580
	Funds carried forward	76,825	29,766	3,792	116,469	3,435	1,939	711	4,564	479	152	8,071	249,580

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2021 (cont'd)

Note	UNRESTRICTED			RESTRICTED FUNDS							TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Other Funds (note 10)	Play school	Toddler Group	Coffee Pot	Café Club	Mid - Africa Concern	Bells Repair	Audio Visual systems	2021	2020
3 EXPENDITURE on												
3a Church activities												
Missionary & charitable giving: (see Note 11)												
Church overseas												
- missionary societies	4,906	-	-	-	-	-	-	-	-	-	4,906	6,150
- relief & development agencies	2,695	-	-	-	-	-	-	3,986	-	-	6,681	6,874
Home missions & other societies	8,601	-	-	-	-	-	-	-	-	-	8,601	8,427
Secular charities	111	-	-	-	-	60	-	-	-	-	171	60
	<u>16,313</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>	<u>-</u>	<u>3,986</u>	<u>-</u>	<u>-</u>	<u>20,359</u>	<u>21,511</u>
Ministry: Parish Share	114,960	-	-	-	-	-	-	-	-	-	114,960	115,330
Clergy expenses	654	-	-	-	-	-	-	-	-	-	654	299
Rector's Personal Assistant	4,490	-	-	-	-	-	-	-	-	-	4,490	3,859
Church running costs	5,461	-	-	-	-	-	-	-	-	-	5,461	7,356
Church maintenance	786	-	-	-	-	-	-	-	-	-	786	6,175
Upkeep of services	4,615	-	-	-	-	-	-	-	-	-	4,615	11,337
Church administration	17,986	-	-	-	-	-	-	-	-	-	17,986	13,615
Children's and Youth work	228	-	-	126,616	-	-	-	-	-	-	126,844	116,256
Other Training & Mission	134	-	-	-	-	-	-	-	-	-	134	615
Bookstall	-	-	-	-	-	-	-	-	-	-	-	-
Church Halls' running costs	3,151	-	-	5,738	-	200	-	-	-	-	9,089	25,724
Outreach Groups	134	-	-	-	470	31	-	-	-	-	635	206
Rectory Maintenance	544	-	-	-	-	-	-	-	-	-	544	-
Donation to Meadgate	-	-	-	-	-	-	-	-	-	-	-	-
Wedding and Funeral Expenditure	14,008	-	-	-	-	-	-	-	-	-	14,008	-
	<u>183,464</u>	<u>-</u>	<u>-</u>	<u>132,354</u>	<u>470</u>	<u>291</u>	<u>-</u>	<u>3,986</u>	<u>-</u>	<u>-</u>	<u>320,565</u>	<u>322,283</u>
3b Fundraising costs												
Offering envelopes	-	-	-	-	-	-	-	-	-	-	-	104
Sundry fund-raising	-	-	-	472	-	-	-	-	-	-	472	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>472</u>	<u>104</u>
3c Support costs												
Independent Examiner's fee	1,680	-	-	-	-	-	-	-	-	-	1,680	1,620
	<u>1,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,680</u>	<u>1,620</u>
TOTAL EXPENDITURE	<u>185,144</u>	<u>-</u>	<u>-</u>	<u>132,826</u>	<u>470</u>	<u>291</u>	<u>-</u>	<u>3,986</u>	<u>-</u>	<u>-</u>	<u>322,717</u>	<u>324,007</u>

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2021 (cont'd)

FIXED ASSETS

Note		Freehold land & buildings
4a	Tangible fixed assets	
	Cost	At 1. 1. 2021 6,000
		At 31. 12. 2021 <u>6,000</u>
	Depreciation	At 1. 1. 2021 -
		At 31. 12. 2021 <u>-</u>
	Net book value	At 31. 12. 2021 6,000
		At 1. 1. 2021 6,000

St Mary's Church

This consecrated building is not owned by the PCC so it is not included in these accounts. Its insurance value (current loss limit) in 2021 was £11,820,000 plus £2,960,000 for the Church Office.

The following properties are owned and both are used for church purposes:-

St Mary's Church Centre

Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £5,910,000)

Bell Street Hall

Original cost in 1955 £500 (Insurance value (Current Loss Limit) £2,960,000)

4b Investments - shares

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £8,071 (2020 £7,064)

Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5 STAFF COSTS	2021	2020
Wages and salaries	126,620	121,329
Social security costs	1,494	1,334
Pension Contributions	<u>2,168</u>	<u>2,384</u>
	<u>130,282</u>	<u>125,047</u>

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary, a Church/Bell Street Hall/Office cleaner and Playschool staff.

The average number of employees on a headcount basis in the year was 17 (2020: 17) and on a full-time equivalent basis - 4.74 (2020: 4.74).

6 PAYMENTS TO TRUSTEES

In addition to reimbursement of expenses to Revd. S. Finch (see Note 3a - clergy expenses) £107 was paid to John Ansell and £24 was paid to Tim Bishop for operating the sound desk at weddings and funerals. No other remuneration was paid to the other Trustees by the charity during the year (2020: total paid -£1,779). £500 was paid to Olivia Podd who is a relay worker with UCCF (Universities and Colleges Christian Fellowship) whose father Andrew Podd is a Lay Representative on the Diocesan Synod and an ex-officio member of the P C C.

7 DEBTORS	2021	2020
Gift Aid recoverable	2,127	2,290
Other debtors	<u>2,235</u>	<u>2,987</u>
	<u>4,362</u>	<u>5,277</u>
8 CREDITORS - due within 1 Year		
For goods / services	4,189	5,670
Prepayment of fees	<u>2,567</u>	<u>14,071</u>
	<u>6,756</u>	<u>19,741</u>

[Unrestricted £4,070 (2020 - £4,535) and Playschool £292 (2020 - £742)]

[Unrestricted £3,798 (2020 - £5,200) and Playschool £2,958 (2020 - £14,541)]

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements

for the year ended 31 December 2021 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool , Toddler Group and Tiny Church cater for young children. Coffee Pot is a drop-in centre open to all on Wednesday mornings. Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals. The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church. The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees. However due to the coronavirus outbreak these activities were suspended on the 22nd March 2020 and during 2021 have only operated when coronavirus restriction have been relaxed.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Ordination & other training	TOTAL
Brought forward	3,790	3,790
Donation	-	-
Bookstall sales	-	-
Cost of bookstall sales	-	-
Donation to Church from sales	-	-
Interest	2	2
Carried forward	<u>3,792</u>	<u>3,792</u>

12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £1,680 (2020 - £1,620)

13 TRANSFERS - other than for use of Halls.

The provision was:; £1,000 from Playschool to Fabric Fund for future repairs on Church Centre. £208 income of the Church Lands Charity was passed to the Fabric Fund for church repairs. £2,871 was transferred to Mid Africa Concern to help with their work, .

14 LEGACIES

£114,612 was received from the Jim Hymas unrestricted legacy up to 2009. Of this £103,017 was spent between 2009 to 2018 with £7,889 being spent on the Church Centre in 2019 leaving £3,706. In 2015 unrestricted legacies of £100,250 were received. In 2019 £25,000 was given to Meadgate Church to assist them with the purchase of 'The Orchard's' leaving £75,250. In 2020 due to the coronavirus the Church has a deficit of £26,868 reducing the balance to £48,382. In 2021 this again resulted in the church having a deficit of £9,034 further reducing the Balance to £39,348

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations + Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,276	100	1,376
Church Mission Society (Kylie Bahadur)	2,650	-	2,650
Langham Partnership (East Africa)	880	-	880
	<u>4,806</u>	<u>100</u>	<u>4,906</u>
Overseas Relief			
Bishop's Lent Appeal (Kenya support)	200	463	663
Mid-Africa Concern (MAC)	1,350	2,636	3,986
TEAR Fund	1,804	228	2,032
	<u>3,354</u>	<u>3,327</u>	<u>6,681</u>
Home Missions & Societies			
Chelmsford & District Evangelical Fellowship	1,020	-	1,020
CHESS Homeless	1,050	200	1,250
Children's Society	880	417	1,297
Church Pastoral Aid Society (CPAS)	1,364	-	1,364
CPAS (Falcon Camps)	550	-	550
Gifts to parishioners - funded by Great Baddow Charities	300	-	300
Prison Fellowship	880	100	980
Scripture Union (SU)	550	-	550
SU (West Runton Camps)	550	-	550
Foodbank	600	140	740
	<u>7,744</u>	<u>857</u>	<u>8,601</u>
Secular Charities			
Earl Haig Fund (Remembrance Poppy Fund)	111	-	111
British Legion	30	-	30
Marie Curie	30	-	30
	<u>16,075</u>	<u>4,284</u>	<u>20,359</u>

Accounts

Great Baddow Team Ministry
Diocese of Chelmsford

Parish of Great Baddow, St. Mary the Virgin

Annual Report & Financial Statements
of the
Parochial Church Council

for the year ended 31 December 2020

Team Rector:

Revd. Canon Philip Ritchie (until Jan 2020)
The Rectory
Church Street
Great Baddow CM2 7HZ

Team Vicar:

Revd. Canon Tim Ball
62 Longmead Avenue
Great Baddow CM2 7EY

Team Vicar:

Revd. Phil Sheldrake
124 Beehive Lane
Great Baddow CM2 9SH

Associate Minister:

Revd. Sue Finch
68 Vicarage Lane
Great Baddow CM2 8HY

Associate Minister:

Revd. Canon Dr Roger Matthews
42 Riffhams Drive
Great Baddow CM2 7DD

Banker:

National Westminster Bank
4-5 High Street
Chelmsford CM1 1FZ

Insurer:

Ecclesiastical Ins. Group
Brunswick Road,
Gloucester GL1 1JZ

Legal Advisor:

Winckworth Sherwood
5 Montagu Close
Southwark SE1 9BB

Architect:

Inkpen Downie Architecture & Design Ltd
2 Balkerne House, Balkerne Passage,
Colchester, CO1 1PA

Independent Examiner:

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

Address: Church Office, Church Path, High Street, Great Baddow CM2 7HN. Tel: 01245 477501
Email: stmaryschurchoffice@gmail.com

Registered Charity: No. 1127835

Annual Report of the Parochial Church Council of the Parish of Great Baddow, St. Mary the Virgin.

The Parochial Church Council (PCC) present their report together with the financial statements for the year ended 31 December 2020. These have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

The current Great Baddow Team Ministry is formed from the Pastoral Scheme made effective from the 1st January 1988, made under the Pastoral Measure 1983, and the Pastoral Scheme made effective the 1st January 2016 under the Mission and Pastoral Measure 2011. The new scheme comprises three parishes, Great Baddow, St. Mary the Virgin, Great Baddow, St. Pauls, and Great Baddow, Meadgate. This report relates to Great Baddow, St. Mary the Virgin.

The PCC is appointed as set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (Team Rector), the licensed clergy of the Great Baddow Team Ministry, churchwardens, ex-officio members, deanery synod representatives and members elected by those members of the congregation who are on the electoral roll. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The Churchwardens are elected at the Annual Meeting of Parishioners and most members of the PCC are elected at the Annual Parochial Church Meeting. There are 14 elected lay members of the PCC including 2 Churchwardens and 2 Deputy Churchwardens (the Church Administrator is also in attendance) and there are 4 members elected to the Deanery Synod and 2 to Diocesan Synod. The Meeting of Parishioners and Annual Parochial Church Meeting were held on 27th September 2020. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including decisions on how the funds of the PCC are to be spent.

Aims and Purposes

The PCC has a responsibility to co-operate with the Team Rector and the Team Vicars in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In addition to the church building, it has maintenance responsibilities for St Mary's Church Centre (near The Chase), Bell Street Hall in Bell Street and St Mary's Office in Church Path. The PCC is registered with the Charity Commission at reference 1127835.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the church family. The updated mission statement for St. Mary's, agreed at the July PCC, that guides the work of the PCC is as follows:

A community worshipping God, following Jesus, sharing his transforming love through the Holy Spirit.

VALUES

To be a welcoming and worshipping community

- Where all are valued, respected and encouraged to be part of the church
- Meeting people where they are
- Embracing different expressions of church
- Extending pastoral and prayerful support

Where all are nurtured and encouraged to grow in their faith

- Centering around the Bible and prayer
- Teaching and discipleship

- Journeying together in faith
- Encouraging each other to develop and use our gifts

Being missional in our community and wider world

- Intentionally sharing God's transforming love
- Engaging with our community
- Distinctively caring through practical actions for a fairer world
- Supporting and encouraging our mission partners

The manner in which the Church has sought to fulfil these objectives and activities has been affected by the COVID 19 pandemic, with the Church building either being closed or access greatly restricted. During the year Church services and many activities have continued online.

The members of the PCC (Trustees) confirm that they have had due regard to Charity Commission guidance on public benefit when carrying out their duties during the year.

PCC Meetings

The PCC met every other month throughout the year and the Standing Committee of the PCC met in alternate months to the PCC. Andrew Beales and Richard Cilvert were appointed Church Wardens and Elaine Fisher and Graham Heath Deputy Church Wardens at the Annual Parochial Church Meeting. Reverend Canon Philip Ritchie resigned as Rector on 5th January 2020 and the Church has been in interregnum for the year. As a result of the impact of COVID 19 on the finances of the Diocese the Great Baddow Team has been reduced from 3 stipendiary Ministers to 2 and the appointment process no longer sought to fill the Rector's post from outside the team.

Promoting the mission of the church and serving the wider community included consideration of the following matters:

Strategic: Possible formation of a Mission and Ministry Unit; approval of updated Mission and Values statement; Serving with Accountability annual response to the Archdeacon of Chelmsford; Rector appointment process, membership of PCC sub-committees; impact of COVID 19 on church services and activities, upgrade church Wi-Fi and install new camera and equipment to enable live streaming of services;

Finance: Annual reports and accounts for 2020 and budget for 2021; approval of Church credit card; Mission Grants 2020; Ordination training grants; internal review of financial controls: reserves policy; funding for Associate Minister's trip to Kenya; impact of COVID 19 on finances.

Buildings & Maintenance: consideration of purchase of URC site, quinquennial report; Church Centre refurbishment; Church organ update.

Policy: Safeguarding policy and training; Health and Safety review

The PCC also received regular reports and recommendations from the various sub-committees, officers and groups of the committee including: Standing Committee, Maintenance Committee, Playschool Committee, Ministry Leadership Team, Mission Committee, Finance Committee, Safeguarding Team, Deanery Synod meetings, Electoral Roll and Health & Safety.

Each PCC meeting concludes with a time of sharing 'Good News' stories before a time of prayer and during 2020 these included: the encouraging numbers attending various Christmas services, the new carpet in the church Centre, the provision and quality of the on-line services,

PCC Membership

During the year and at the date of signature the following served on the PCC:

Team Rector:	Revd. Canon Philip Ritchie	Chairman (until 6 January 2020)
Team Vicar:	Revd. Canon Timothy Ball	
Team Vicar:	Revd. Philip Sheldrake	
Associate Minister:	Revd Canon Dr Roger Matthews	

Associate Minister:	Revd. Susan Finch	
Parish Churchwardens:	Richard Cilvert Andrew Beales	Chairman (from 6 January 2020)
Deputy Churchwardens:	Graham Heath Elaine Fisher	
Lay representatives on Diocesan Synod:	Canon Harry Marsh Andrew Podd	
Lay representatives on Deanery Synod:	Gill Ball Glenn Finch Roy Bartholomew Anna Cann	(from Sept 2020)
Elected Lay members:	John Ansell Tim Bishop Jeremy Budd Matthew Johnson Neil McLean Kay Pountney Wendy Ross Caroline Saunders Steve Scott Pennie Johnson	Treasurer (until Sept 2020) (until Sept 2020) Secretary (from Sept 2020)
In attendance:	Jacqui Pavey	

Financial Review

The principles of stewardship and commitment to giving continue to be promoted across the congregations and the levels of giving achieved by church members reflect a degree of sacrificial giving by many individuals. A detailed report of the finances is set out in the annual accounts for 2020. During the year the parish supported the work of the diocese by paying in full its Parish Share of £115,330 out of a Team Ministry total of £224,137 after a 1% discount. (Note: The 2021 figure is £114,961 out of a Team Ministry total of £223,397 after 1% discount). The PCC has adopted a Financial Control Policy and the internal financial controls will be reviewed annually by the Finance and Giving Committee on behalf of the PCC.

Reserves Policy

Offerings are normally received in an even flow, such that expenditure can be met as it arises, but due to the impact of COVID 19 and the need to close the church, there was a deficit in 2020 of £26,868 on general unrestricted funds and an overall deficit across all funds of £41,098. This deficit will be met from Reserves. In addition to our regular income above it is the policy of this Church to hold financial reserves the equivalent of three months general running costs, including salaries. It is also our policy to hold an amount for likely building repairs in the near future in a separate Fabric

Fund. We may also hold monies at appropriate times for known future expenditure or donations as agreed by the PCC.

At 31st December 2020 funds totalled £249,580 of which £85,859 were general unrestricted funds. The PCC held £46,960 in reserve for general expenditure including the parish share, missionary giving and office salaries. In addition to this, £38,899 is currently held in reserve in the general unrestricted fund to cover repair work to the church buildings and towards possible future development, the funds to be used as agreed by the PCC.

The Playschool reserves policy is to retain at least three months expenditure to cover salary costs and the additional funds are held for the cost of future developments (including e.g. new furniture), fluctuations in future numbers and increased staff costs due to minimum wage and pension rule changes.

This policy, and the amount held in Reserve, will be reviewed and agreed by the PCC annually.

Risk Management

The PCC seeks to ensure that risks are identified and managed through annual review of insurance, health and safety, buildings repair and maintenance, safeguarding and regular reporting to the PCC. The PCC implemented a data protection process to ensure compliance with GDPR requirements. The PCC continue to implement the new National Safeguarding Policy of the Church of England,

This report was approved by the Parochial Church Council of Great Baddow, St. Mary at its meeting on 8th March 2021 and signed on its behalf by:

Richard Cilvert, Chairman.

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Baddow, St Mary The Virgin

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

15 March 2021

Great Baddow, St Mary the Virgin PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	
	Note				2020	2019
INCOME from						
Donations and legacies	2a	147,748	608	-	148,356	164,830
Fundraising activities	2b	6,382	636	-	7,018	17,838
Investments	2c	488	254	204	946	1,634
Church activities	2d	1,082	122,139	-	123,221	143,702
Other	2e	2,957	-	-	2,957	5,785
TOTAL INCOME		<u>158,657</u>	<u>123,637</u>	<u>204</u>	<u>282,498</u>	<u>333,789</u>
EXPENDITURE on						
Church activities	3a	195,060	127,223	-	322,283	352,871
Fundraising costs	3b	104	-	-	104	242
Support costs	3c	1,620	-	-	1,620	1,500
TOTAL EXPENDITURE		<u>196,784</u>	<u>127,223</u>	<u>-</u>	<u>324,007</u>	<u>354,613</u>
Net gains on investments		-	-	411	411	1,009
NET INCOME/(EXPENDITURE)		<u>(38,128)</u>	<u>(3,586)</u>	<u>615</u>	<u>(41,098)</u>	<u>(19,815)</u>
Transfers between funds	13	3,732	(3,528)	(204)	-	-
NET MOVEMENT IN FUNDS		<u>(34,396)</u>	<u>(7,114)</u>	<u>411</u>	<u>(41,098)</u>	<u>(19,815)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		152,446	131,579	6,653	290,678	310,493
TOTAL FUNDS CARRIED FORWARD		<u><u>118,051</u></u>	<u><u>124,465</u></u>	<u><u>7,064</u></u>	<u><u>249,580</u></u>	<u><u>290,678</u></u>

Great Baddow, St Mary the Virgin PCC

Balance Sheet at 31 December 2020

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS 2020	2019
FIXED ASSETS						
Tangible fixed assets	4a	6,000	-	-	6,000	6,000
Investment assets	4b	-	-	7,064	7,064	6,653
		<u>6,000</u>	<u>-</u>	<u>7,064</u>	<u>13,064</u>	<u>12,653</u>
CURRENT ASSETS						
Debtors	7	4,535	742	-	5,277	5,748
Short term deposits		106,564	115,976	-	222,540	248,187
Cash at bank / in hand		6,152	22,288	-	28,440	42,429
		<u>117,251</u>	<u>139,006</u>	<u>-</u>	<u>256,257</u>	<u>296,364</u>
LIABILITIES:						
Creditors falling due within one year	8	(5,200)	(14,541)	-	(19,741)	(18,339)
		<u>112,051</u>	<u>124,465</u>	<u>-</u>	<u>236,516</u>	<u>278,025</u>
NET CURRENT ASSETS						
		<u>118,051</u>	<u>124,465</u>	<u>7,064</u>	<u>249,580</u>	<u>290,678</u>
NET ASSETS						
FUNDS						
Unrestricted	2/10	118,051	-	-	118,051	152,446
Restricted	2/9	-	124,465	-	124,465	131,579
Endowment	4b	-	-	7,064	7,064	6,653
		<u>118,051</u>	<u>124,465</u>	<u>7,064</u>	<u>249,580</u>	<u>290,678</u>
TOTAL FUNDS						

Approved by the Parochial Church Council at a meeting on 8th March 2021 and signed on its behalf by:

Richard Cilvert
Chairman

John Ansell
Treasurer

Great Baddow, St Mary the Virgin PCC

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency is £ sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall buildings

Both the Church Centre and the Bell Street Hall are valued in the balance sheet at cost.

Investments

Investments are valued at their market value at 31st December.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory (which can be inspected at any reasonable time on appointment). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,000 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Notes to the financial statements for the year ended 31 December 2020

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Current liabilities

Creditors are shown at their settlement amount.

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are in Note 9. **Endowment funds**, where the capital must be retained, are set out in Note 4b.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £350.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements
for the year ended 31 December 2020 (cont'd)

Funds raised by fund raising events are accounted for gross. Sale of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of property

This is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when due. Any amount unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements
for the year ended 31 December 2020 (cont'd)

Note	UNRESTRICTED			RESTRICTED FUNDS							TOTAL FUNDS	
	General Fund	Designated Fabric Fund	Designated Other Funds (note 10)	Play school	Toddler Group	Coffee Pot	Café Club	Mid - Africa Concern	Bells Repair	Audio Visual systems	2020	2019
3 EXPENDITURE on												
3a Church activities												
Missionary & charitable giving: (see Note 11)												
Church overseas												
- missionary societies	6,150	-	-	-	-	-	-	-	-	-	6,150	6,200
- relief & development agencies	2,570	-	-	-	-	-	-	4,304	-	-	6,874	9,662
Home missions & other societies	8,357	-	-	-	-	70	-	-	-	-	8,427	8,725
Secular charities	-	-	-	-	-	60	-	-	-	-	60	401
	<u>17,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130</u>	<u>-</u>	<u>4,304</u>	<u>-</u>	<u>-</u>	<u>21,511</u>	<u>24,988</u>
Ministry: Parish Share	115,330	-	-	-	-	-	-	-	-	-	115,330	112,149
Clergy expenses	299	-	-	-	-	-	-	-	-	-	299	1,544
Rector's Personal Assistant	3,859	-	-	-	-	-	-	-	-	-	3,859	3,632
Church running costs	7,356	-	-	-	-	-	-	-	-	-	7,356	6,805
Church maintenance	5,995	-	-	-	-	180	-	-	-	-	6,175	687
Upkeep of services	11,337	-	-	-	-	-	-	-	-	-	11,337	13,629
Church administration	13,615	-	-	-	-	-	-	-	-	-	13,615	13,971
Children's and Youth work	303	-	-	115,953	-	-	-	-	-	-	116,256	118,290
Other Training & Mission	15	-	600	-	-	-	-	-	-	-	615	1,506
Bookstall	-	-	-	-	-	-	-	-	-	-	-	229
Church Halls' running costs	10,930	8,304	40	6,000	-	200	250	-	-	-	25,724	27,112
Outreach Groups	-	-	-	-	110	43	53	-	-	-	206	3,329
Donation to Meadgate	-	-	-	-	-	-	-	-	-	-	-	25,000
	<u>186,116</u>	<u>8,304</u>	<u>640</u>	<u>121,953</u>	<u>110</u>	<u>553</u>	<u>303</u>	<u>4,304</u>	<u>-</u>	<u>-</u>	<u>322,283</u>	<u>352,871</u>
3b Fundraising costs												
Offering envelopes	104	-	-	-	-	-	-	-	-	-	104	103
Sundry fund-raising	-	-	-	-	-	-	-	-	-	-	-	139
	<u>104</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104</u>	<u>242</u>
3c Support costs												
Independent Examiner's fee	1,620	-	-	-	-	-	-	-	-	-	1,620	1,500
	<u>1,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,620</u>	<u>1,500</u>
TOTAL EXPENDITURE	<u>187,840</u>	<u>8,304</u>	<u>640</u>	<u>121,953</u>	<u>110</u>	<u>553</u>	<u>303</u>	<u>4,304</u>	<u>-</u>	<u>-</u>	<u>324,007</u>	<u>354,613</u>

FIXED ASSETS

Note		Freehold land & buildings
4a	Tangible fixed assets	
	Cost	At 1. 1. 2020 6,000
		At 31. 12. 2020 <u>6,000</u>
	Depreciation	At 1. 1. 2020 -
		At 31. 12. 2020 <u>-</u>
	Net book value	At 31. 12. 2020 6,000
		At 1. 1. 2020 6,000

St Mary's Church

This consecrated building is not owned by the PCC so it is not included in these accounts. Its insurance value (current loss limit) in 2020 was £11,200,000 plus £2,800,000 for the Church Office.

The following properties are owned and both are used for church purposes:-

St Mary's Church Centre

Original cost in 1967 £5,500 (Insurance value (Current Loss Limit) £5,600,000)

Bell Street Hall

Original cost in 1955 £500 (Insurance value (Current Loss Limit) £2,800,000)

4b **Investments - shares**

Endowment fund:

The Great Baddow Church Lands Charity funds are invested with the Charities Official Investment Fund. Their market value is £7,064 (2019 £6,653)

Whilst the capital must be held as permanent endowment, the annual income can be used for any expenses related to church repairs.

5 **STAFF COSTS**

	2020	2019
Wages and salaries	121,329	119,843
Social security costs	1,334	1,875
Pension Contributions	<u>2,384</u>	<u>2,190</u>
	<u>125,047</u>	<u>123,908</u>

St. Mary's Church employed on a part-time basis an Office Administrator/Rector's Secretary, a Church/Bell Street Hall/Office cleaner and Playschool staff.

The average number of employees on a headcount basis in the year was 17 (2019: 19) and on a full-time equivalent basis - 4.74 (2019: 5.5).

6 **PAYMENTS TO TRUSTEES**

In addition to reimbursement of expenses to Revd. S. Finch (see Note 3a - clergy expenses) £120 was paid to John Ansell for operating the sound desk at weddings and funerals. £1,659 was paid to Rev. Sue Finch towards the cost of a church visit to Kenya. No other remuneration was paid to the other Trustees by the charity during the year. (2019 - £0) although £100 was paid to Stephen Finch to help with his training for the ministry and his parents Revd Sue and Glenn Finch are on the P C C. £100 was also paid to Ann Heath to help her with her training to be a Licenced Lay Minister and her husband is also on the P C C. £500 was also paid to Olivia Podd who is a Relay Worker with UCCF (Universities and Colleges Christian Fellowship) whose father Andrew Podd is a Lay Representative on the Diocesan Synod and an ex-officio member of the P C C.

7 **DEBTORS**

	2020	2019
Gift Aid recoverable	2,290	2,891
Other debtors	2,986	2,857
	<u>5,276</u>	<u>5,748</u>

[2019: Unrestricted £5,014 and Playschool £734 in other debtors]

8 **CREDITORS - due within 1 Year**

For goods / services	5,670	3,290
Prepayment of fees	14,072	15,049
	<u>19,742</u>	<u>18,339</u>

[2019: Unrestricted £2,828 and Playschool £15,511]

Great Baddow, St Mary the Virgin PCC

Notes to the financial statements
for the year ended 31 December 2020 (cont'd)

Note

9 RESTRICTED FUNDS

The Playschool, Toddler Group and Tiny Church cater for young children. Coffee Pot is a drop-in centre open to all on Wednesday mornings. Café Club meets fortnightly on Thursdays and provides refreshments, games, craft work and various activities, including internet and computer skills. Mid-Africa Concern gathers together goods for sending via parcels and containers to East Africa, primarily to schools and hospitals. The Audio/Visual Systems Fund comprises donations to cover repairs and additions to the systems in church. The Bells Repair Fund holds money which the bellringers have set aside for bells maintenance from their wedding fees. However due to the coronavirus outbreak these activities were suspended on the 22nd March 2020. The only activity to re-open has been Playschool.

10 UNRESTRICTED FUNDS (Designated by PCC)

(These monies can be transferred to the PCC's general funds at any time should the PCC so desire.)

	Church Bookstall	Ordination & other training	TOTAL
Brought forward	4	4,373	4,377
Donation	-	(600)	(600)
Bookstall sales	36	-	36
Cost of bookstall sales	-	-	-
Donation to Church from sales	(40)	-	(40)
Interest	-	17	17
Carried forward	-	3,790	3,790

12 INDEPENDENT EXAMINER

The accounts include Independent Examiner's fees of £1,620 (2019 - £1,500)

13 TRANSFERS - other than for use of Halls.

The provision was: £1,000 from Playschool to Fabric Fund for future repairs on Church Centre. £204 income of the Church Lands Charity was passed to the Fabric Fund for church repairs. £2472 was transferred to Mid Africa Concern to help with their work, £5000 was transferred from Toddlers to St. Mary's Church to help pay for Church Centre repairs and a further £204 income of the Church Lands Charity was passed to the Fabric Fund for church repairs.

14 LEGACIES

£114,612 was received from the Jim Hymas unrestricted legacy up to 2009.

Of this £103,017 was spent between 2009 to 2018 with £7,889 being spent on the Church Centre in 2019 leaving £3,706.

In 2015 unrestricted legacies of £100,250 were received. In 2019 £25,000 was given to Meadgate Church to assist them with the purchase of 'The Orchard's' leaving £75,250.

This year, due to the coronavirus the Church has a deficit of £26,868 reducing the balance to £48,382.

11 MISSIONARY & CHARITABLE GIVING

	Church Funds	Donations + Gift Aid	Total
Overseas Missions			
Church Mission Society (CMS)	1,450	-	1,450
Church Mission Society (Kylie Bahadur)	3,150	-	3,150
Far Eastern Broadcasting Assoc (FEBA)	550	-	550
Langham Partnership (East Africa)	1,000	-	1,000
	<u>6,150</u>	<u>-</u>	<u>6,150</u>
Overseas Relief			
Bishop's Lent Appeal (Kenya support)	500	20	520
Mid-Africa Concern (MAC)	1,350	2,954	4,304
TEAR Fund	2,050	-	2,050
	<u>3,900</u>	<u>2,974</u>	<u>6,874</u>
Home Missions & Societies			
Chelmsford & District Evangelical Fellowship	1,020	-	1,020
CHESS Homeless	1,050	257	1,307
Children's Society	1,000	-	1,000
Church Pastoral Aid Society (CPAS)	1,550	-	1,550
CPAS (Falcon Camps)	550	-	550
Gifts to parishioners - funded by Great Baddow Charities	300	-	300
Prison Fellowship	1,000	-	1,000
Scripture Union (SU)	550	-	550
SU (West Runton Camps)	550	-	550
Foodbank	600	-	600
Church Urban Fund	-	-	-
Other Donation	-	-	-
	<u>8,170</u>	<u>257</u>	<u>8,427</u>
Secular Charities			
Earl Haig Fund (Remembrance Poppy Fund)	-	-	-
Macmillan	-	30	30
R N L I	-	30	30
	<u>18,220</u>	<u>3,291</u>	<u>21,511</u>