

**THE METHODIST CHURCH**  
**STANDARD FORM OF ACCOUNTS**

St James Road Methodist	Church
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FOR THE YEAR ENDED

31 August 2023

Southampton	Circuit	Circuit no	26/1
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**Registered Charity - Charity Registration number**

1127830

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and

Minister:

Rev S Robinson

Church Stewards:

Mr P Hamilton
Ms G Snook
Mr R Hack
Mrs M Syed
Mrs L Evans
Mr B Hooper
Mrs G Robinson

Treasurer:

Mr N Hitch

**St James Road Methodist Church, Southampton**  
**Draft Annual Charity Report for the year ended 31 August 2023**

**Administrative information:**

This report relates to St James Road Methodist Church, Southampton. With 163 members (as at September 2022) the church is the largest in the Southampton Circuit, which itself forms part of the Southampton District of the Methodist Church.

The church became a Registered Charity in January 2010. Its registered title is St James Road Methodist Church and its charity number is 1127830. The church address is St James Road, Shirley, Southampton SO15 5HE. Correspondence should be addressed to the church unless a specific address is given by a person acting on behalf of the church.

A warm welcome was extended by the church to the new Minister in September with the arrival of Rev. Stephen Robinson from Midsomer Norton and his wife, Dorothy.

*The following served as Managing Trustees in the year ended 31 August 2023:*

*Rev. S Robinson, Mrs P Wood (Secretary), Mr N Hitch (Treasurer), Rev. J Hughes, Rev. Trish Davies (until her departure from the Circuit in July), Mrs J Cookson, Mrs D Craggs, Mr H Evans, Mrs L Evans, Mr G Fletcher (Circuit), Miss A Gilbert, Mrs J Hack, Mr R Hack, Mr O Hack, Mrs S Hack, Mr P Hamilton, Ms J Herniman, Mr B Hooper, Mrs G Robinson, Mr D Skinner, Ms G Snook, Mrs M Syed, Ms L Wells, Mrs E Woodman, Mr D Woodman.*

**Aims and organisation**

The church exists primarily for the advancement of the Christian faith, in accordance with the doctrinal standards and the discipline of the Methodist Church; in particular, it aims to welcome and support anyone seeking to know more of the Christian faith, to serve the community in which it is placed, and to support its members and adherents in their commitments to serve God and the community. The church offers a wide range of public worship, open to all, facilities for young people, and numerous mid-week activities particularly, but not exclusively, serving the communities in and around Shirley. The church has though welcomed new members from Northam Methodist Church following the closure of that church.

There are a number of outreach activities for parents of very young children at St James Road, with "Tadpoles" for pre-school children, "Who Let The Dads Out" for young children and their fathers as well as an 'after school' club that currently caters for around 30 children. We also offer a Supper Club and Teapot for the more mature as well as a Memory Café and Bereavement Café. Additionally, the premises are used by a wide variety of groups providing services and facilities for the local community. These include dance, keep fit classes, mental health

services, ex-offenders groups, badminton, bowls, various events and programmes run through the NHS Solent Trust, carers support group and the U3A.

The Church Council is the managing body, operating in accordance with Methodist policies and practice as set out in the document 'Constitutional Practice and Discipline of the Methodist Church', and is chaired by the Minister and administered by its Secretary. There has been significant reform of the Church Council over the last year with the creation of a set of five 'Vision Teams' leading to a revised membership of the Leadership Team and a reduced number of members on the Church Council. The new Vision Teams are as follows:

- Worship and Prayer
- Evangelism
- Service & Caring
- Spiritual Development
- Communication

Each Vision Team is headed by a Church Steward, supported by a Co-ordinator with team membership of between 8 and 12 people. Worship Stewards continue to have responsibility for organising the conduct of worship. An early outcome from the creation of these teams is a plan to hold an 'Alpha Course' in September in conjunction with St James' Parish Church. The Property Stewards have responsibility for maintaining the premises and organising the operation of activities taking place in the building. The Church Treasurer is responsible for financial administration, assisted by a number of people with specific tasks. Other responsibilities in the church are delegated by the Church Council to specific individuals, subject to annual appointment or re-appointment.

### **Review of progress and achievements**

There are three services held every Sunday. Encounter worship at 9.30a.m. offers a freer and more modern expression and experience of worship led by the band, followed by a more traditional style of service at 11.00a.m. with the organ and a quieter reflective service, most weeks, at 6.30p.m. The evening service will be moving to 6.00p.m. in September 2023 to facilitate the café worship being planned.

The monthly "New Song Café" Sunday evening event started in April 2016, in which Christians from different denominations gather to celebrate God and our faith together. This form of worship continues on the second Sunday of the month in the evening and remains popular. Experimentation in using the newly refurbished café area instead of the main church sanctuary is being planned with an additional act of worship scheduled for one Sunday evening per month from September 2023.

The church started a review in 2015, under the name "Dare to Dream", exploring how we might continue and possibly extend our use of our premises to serve God's people and make new disciples. As a result, the Connect: A Space to Share' project was launched, resulting in a significant redevelopment of the

community spaces within the church. These works were completed during the Covid-19 lockdown. As part of this work the extremely exciting outreach café, 'Make & Brew' is now successfully operating from the new Link space creating a significant focus for the church's engagement with the local community. This work is already creating interest in the worshipping life of the church from those visiting the café which is encouraging. A change in the management of the café this year has been successfully completed.

A further significant development from the 'Connect: A Space to Share' work has been the decision by the Re-minds charity to base their operation from the newly refurbished community spaces and making considerable use of the improved facilities on the first floor. This has been a clear demonstration of the church's intention to provide services and facilities for the local community from the premises and is the first indication of some of the anticipated 'fruit' from this work. Following on from this there has been an increasing use of the premises by the Solent NHS Trust in their provision of services in the community.

As a reflection of this work, a Children & Families Worker has been appointed on a part time basis to further develop the work of the church within this particular sector of the community. Additionally, the church offered part of the building in support of the 'Warm Spaces Initiative' during the winter to support those struggling with higher domestic fuel costs.

The church premises has developed into the thriving hub that was envisaged and intended as part of the 'Connect' project. There are still challenges to be faced but the relationships that have already been built with organisations and individuals and those that are currently developing are an essential demonstration of the love of Jesus that the church always intended to be shared with the local community.

During the last year, LED lighting has been installed in the older parts of the ground floor of the building that were not altered as part of the redevelopment works. In addition, the ceiling was replaced to the Ministers Vestry lobby and repairs were undertaken to some exterior guttering. Towards the end of the year, the quinquennial inspection of the premises was completed and the report is still awaited.

### **Financial Information**

The accounts for the year to 31 August 2023 are being independently examined and are included as part of this report.

The church policy is to hold general unrestricted reserves equating to 3 months of its Assessment which at the current time amounts to £21.5K. This is considered to be prudent to cater for any unforeseen financial expenditure that may occur as an emergency.

With borrowing of over £220K having to be taken to complete the redevelopment work in 2020 on the premises and the increasing cost of interest rates, the church has successfully negotiated with the Southampton Circuit an 'interest free loan' to enable the original interest bearing borrowing to be fully repaid, thereby drastically reducing the costs to the church. All repayments remain on schedule.

The church benefits from a substantial amount of expertise and time given freely by its members, especially but not exclusively in property maintenance and administrative functions, including pastoral care and the provision of music for worship. No attempt has been made to quantify that, either in hours or in monetary value.

**Signed**

Rev Stephen Robinson

Name of Church

St James Road Methodist Church

Church No 1127830

**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
<b>Income</b>						
1 Offerings	4	87,523	-	-	-	87,523
2 Donations	5	10,222	-	21,163	-	31,385
2a Grants		-	-	7,390	-	7,390
2b Gift Day	8	4,757	-	-	-	4,757
3 Gift aid	4	19,608	-	3,604	-	23,212
4 Interest and investment income	6	4,012	-	-	-	4,012
5 Property Income	7	69,782	-	-	-	69,782
6 Internal organisations	8	4,353	-	3,030	-	7,383
7 Other charitable income	8	11,425	13,154	-	-	24,579
8 <b>Total Income</b>		<b>211,682</b>	<b>13,154</b>	<b>35,187</b>	-	<b>260,023</b>
<b>Expenditure</b>						
9 Circuit assessment or share		82,452	-	-	-	82,452
10 Grants and donations		5,285	-	1,997	-	7,282
11 Property maintenance		36,336	-	-	-	36,336
12 Insurance, utilities etc		27,840	-	-	-	27,840
13 Depreciation		-	30,179	-	-	30,179
14 Interest paid		2,053	-	-	-	2,053
15 Other expenditure		18,404	6,606	-	-	25,010
16 Internal organisations		4,015	-	3,396	-	7,411
17 <b>Total charitable expenditure</b>		<b>176,385</b>	<b>36,785</b>	<b>5,393</b>	-	<b>218,563</b>
18 Gains/(losses) on monetary investments	13				(5)	(5)
19 Gains/(losses) on investment properties						-
20 <b>Net Income/(expenditure)</b>		<b>35,297</b>	<b>(23,631)</b>	<b>29,794</b>	<b>(5)</b>	<b>41,455</b>
21 Transfers between funds		(37,348)	68,607	(31,259)	-	-
22 Other gains/(losses)		-	-	-	-	-
23 <b>Net movement in funds</b>		<b>(2,051)</b>	<b>44,976</b>	<b>(1,465)</b>	<b>(5)</b>	<b>41,455</b>
24 Total funds brought forward		102,955	2,778,936	23,589	5,005	2,910,485
25 <b>Total funds carried forward</b>		<b>100,904</b>	<b>2,823,912</b>	<b>22,124</b>	<b>5,000</b>	<b>2,951,940</b>

Name of Church

St James Road Methodist Church

Church No

1127830

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
<b>Income</b>						
1 Offerings	4	81,352	-	-	-	81,352
2 Donations	5	248	-	1,472	-	1,720
2a Grants		-	-	26,025	-	26,025
2b Gift Day		7,030	-	-	-	7,030
3 Gift aid	4	19,420	-	4,854	-	24,274
4 Interest and investment Income	6	352	-	26	-	378
5 Property Income	7	42,745	-	-	-	42,745
6 Internal organisations		-	1,987	4,699	-	6,686
7 Other charitable income	8	30,668	3,127	-	-	33,795
<b>8 Total income</b>		<b>181,815</b>	<b>5,114</b>	<b>37,076</b>	<b>-</b>	<b>224,005</b>
<b>Expenditure</b>						
9 Circuit assessment or share		78,528	-	-	-	78,528
10 Grants and donations		3,319	-	2,732	-	6,051
11 Property maintenance		43,034	-	-	-	43,034
12 Insurance, utilities etc		21,668	-	-	-	21,668
13 Depreciation		-	-	-	-	-
14 Office expenses		5,159	-	-	-	5,159
15 Other expenditure		2,846	3,134	8,902	-	14,882
16 Internal organisations		7,423	-	7,914	-	15,337
<b>17 Total charitable expenditure</b>		<b>161,977</b>	<b>3,134</b>	<b>19,548</b>	<b>-</b>	<b>184,659</b>
18 Gains/(losses) on monetary investments	13				5	5
19 Gains/(losses) on investment properties						-
<b>20 Net income/(expenditure)</b>		<b>19,838</b>	<b>1,980</b>	<b>17,528</b>	<b>5</b>	<b>39,351</b>
21 Transfers between funds		24,004	(3,866)	(20,138)	-	-
22 Other gains/(losses)		-	-	-	-	-
<b>23 Net movement in funds</b>		<b>43,842</b>	<b>(1,886)</b>	<b>(2,610)</b>	<b>5</b>	<b>39,351</b>
24 Total funds brought forward		59,113	2,780,822	26,199	5,000	2,871,134
<b>25 Total funds carried forward</b>		<b>102,955</b>	<b>2,778,936</b>	<b>23,589</b>	<b>5,005</b>	<b>2,910,485</b>

Name of Church

St James Road Methodist Church

Church No

1127830

**Balance Sheet as at 31 August 2023**

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
<b>Fixed Assets</b>							
Church building and other property	12	-	2,987,733	-	-	2,987,733	3,010,522
Investments	13	-	-	-	5,000	5,000	5,005
<b>Total fixed assets</b>		-	<b>2,987,733</b>	-	<b>5,000</b>	<b>2,992,733</b>	<b>3,015,527</b>
<b>Current Assets</b>							
Debtors and prepayments	14	7,215	-	-	-	7,215	6,871
Gift Aid	14	9,412	-	893	-	10,305	9,028
Gartec Lift Inspection Plan	14	-	-	-	-	-	494
Investments with TMCP	14	40	-	5,623	-	5,663	564
Central Finance Board Deposits	14	83,661	47,423	9,452	-	140,536	95,586
Cash at Bank and in hand	14	3,208	-	6,156	-	9,364	23,086
<b>Total current assets</b>		<b>103,536</b>	<b>47,423</b>	<b>22,124</b>	-	<b>173,083</b>	<b>135,609</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)	15	2,632	-	-	-	2,632	2,950
Loans (due in under 1 year)			20,000			20,000	
Grants payable within 2022-23		-	-	-	-	-	-
<b>Total current liabilities</b>		<b>2,632</b>	<b>20,000</b>	-	-	<b>22,632</b>	<b>2,950</b>
<b>Net current assets/liabilities</b>		<b>100,904</b>	<b>27,423</b>	<b>22,124</b>	-	<b>150,451</b>	<b>132,659</b>
<b>Total assets less current liabilities</b>		<b>100,904</b>	<b>3,015,156</b>	<b>22,124</b>	<b>5,000</b>	<b>3,143,184</b>	<b>3,148,186</b>
<b>Long term liabilities (due after more than one year)</b>							
Loans to the Church		-	35,000	-	-	35,000	45,000
Circuit Loan			156,244			156,244	-
Chapel Aid Loan		-	-	-	-	-	192,701
<b>Net assets</b>		<b>100,904</b>	<b>2,823,912</b>	<b>22,124</b>	<b>5,000</b>	<b>2,951,940</b>	<b>2,910,485</b>
<b>Funds of the Church</b>							
General Fund (Unrestricted)		100,904	-	-	-	100,904	102,955
Designated Funds (Unrestricted)		-	2,823,912	-	-	2,823,912	2,778,936
<b>Total Unrestricted Funds</b>		-	-	-	-	<b>2,924,816</b>	<b>2,881,891</b>
Restricted Funds		-	-	22,124	-	22,124	23,589
Endowment Funds		-	-	-	5,000	5,000	5,005
<b>Total Funds</b>		<b>100,904</b>	<b>2,823,912</b>	<b>22,124</b>	<b>5,000</b>	<b>2,951,940</b>	<b>2,910,485</b>

Signed

Church Treasurer



**1 Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102 (effective from 1 January 2019) - the Charities SORP (FRS 102).

**2 Funds**

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted Funds which are held for a narrower purpose including those for internal organisations. There are also Designated funds which have been earmarked by the trustees for particular purposes within Unrestricted funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

**3 Accounting Policies****Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

**Income**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to it, the trustees judge it probable that they will receive it, and the monetary value can be measured with sufficient reliability.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable.

**Grants**

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment.

**VAT**

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible Fixed Assets for use by the Church**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at deemed historical cost less depreciation. Other fixed assets are depreciated on a straight line basis over periods as set out in note 12.

**Investment Properties**

Investment properties - no property is currently deemed to not be held for the long term purpose of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown on the SOFA.

**Debtors and Prepayments**

Debtors include Gift Aid not yet received in respect of donations up to the balance sheet date, and prepayments such as Circuit Assessment paid for subsequent periods.

**Creditors**

Creditors include outstanding loan balances from church members which are repayable on demand and interest free.

**Going Concern**

The accounts have been prepared on the basis that the charity is a going concern.

**St James Road Methodist Church**

			<b>2023</b>	<b>2022</b>
<b>4 Offerings Including Gift Aid</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Standing Orders	67,492	-	<b>67,492</b>	56,902
Collections and regular giving	20,031	-	<b>20,031</b>	24,450
Tax Credits	19,608	3,604	<b>23,212</b>	24,274
<b>Total</b>	<b>107,131</b>	<b>3,604</b>	<b>110,735</b>	<b>105,626</b>

			<b>2023</b>	<b>2022</b>
<b>5 Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	5,236	21,163	<b>26,399</b>	1,720
Legacies	4,986	-	<b>4,986</b>	-
<b>Total</b>	<b>10,222</b>	<b>21,163</b>	<b>31,385</b>	<b>1,720</b>

			<b>2023</b>	<b>2022</b>
<b>6 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Central Finance Board	4,012	-	<b>4,012</b>	352
TMCP	-	-	<b>-</b>	26
	<b>4,012</b>	<b>-</b>	<b>4,012</b>	<b>378</b>

			<b>2023</b>	<b>2022</b>
<b>7 Property Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lettings	69,782	-	<b>69,782</b>	42,745
	<b>69,782</b>	<b>-</b>	<b>69,782</b>	<b>42,745</b>

			<b>2023</b>	<b>2022</b>
<b>8 Other Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising Events	-	-	<b>-</b>	-
Special Offerings	4,757	-	<b>4,757</b>	7,030
Other	28,932	3,030	<b>31,962</b>	40,481
	<b>33,689</b>	<b>3,030</b>	<b>36,719</b>	<b>47,511</b>

## St James Road Methodist Church

### 9 Payment to Trustees 2023      2022

Payments made to trustees for additional services provided to the church by agreement with the Church Council Meeting	-	-	
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Number of trustees who were paid expenses	10	11	
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Nature of the expenses: postage, supplies, fundraising event costs, printing, stationery, electrical equipment, worship materials and general consumables

Total amount paid	£      4,829	6,189	
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### 10 Fees for Examination or Audit of the Accounts

Independent Examiner's or Auditor's fees for reporting on the accounts	£      1,296	990	
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Other fees (e.g. advice, accountancy services) paid to the Independent Examiner or Auditor	£      -	-	
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### 11 Paid Employees

#### Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£      -	-	
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Employers National Insurance Costs	£      -	-	
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Pension Costs	£      -	-	
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Total Staff Costs	£      -	-	
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Average number of staff employed during the year	-	-	
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#### Volunteers

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. However it is acknowledged that the Church benefits greatly from all the work done by its many volunteers, enriching and expanding so many areas of our worship, service and mission. This includes the members of Church Council (trustees) who kindly provide time free of charge to oversee the church's operations and ensure compliance with our many obligations.

**St James Road Methodist Church**

### Cost or Valuation

[illegible]

Depreciation rate/period	50 years (buildings) nil (land)	3 years	10 years	3 years
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## St James Road Methodist Church

### 13 Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments, and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

#### Analysis of Investment Movements

	2023	2022
<b>Change in Investment Values</b>		
	£	£
Carrying (market) value at beginning of year	5,005	5,000
<b>Add:</b> additions to Investments at Cost	-	5
<b>Less:</b> Disposals at Carrying Value	(5)	-
Net gain/loss on revaluation	-	-
Carrying (market) value at end of Year	5,000	5,005

## St James Road Methodist Church

### 14 Analysis of Current Assets

	2023	2022
	£	£
<b>Debtors and Prepayments</b>		
Pre-paid Assessment	7,215	6,871
Gift Aid	10,305	9,028
Gartec Lift Inspection Plan	-	494
<b>Total Debtors and Prepayments</b>	<b>17,520</b>	<b>16,393</b>

### Analysis of Cash at Bank

Bank Balance held at HSBC	3,208	16,542
Bank Balance held at Central Finance Board	140,536	95,566
Bank Balance held in TMCP Model Trust Bequests	5,663	564
Petty Cash	-	22
Balances held by Internal Organisations	6,156	6,522
<b>Total Cash and Bank Balances</b>	<b>155,563</b>	<b>119,216</b>

### 15 Analysis of Current Liabilities

Interest Free Loans	20,000	-
Examination Fee	1,296	2,130
Other Creditors	1,336	820
<b>Total Current Liabilities</b>	<b>22,632</b>	<b>2,950</b>

### 16 Analysis of Long Term Liabilities

Chapel Aid Loan	-	192,701
Circuit loan	156,244	-
Interest Free Loans	35,000	45,000
	<b>191,244</b>	<b>237,701</b>

### 17 Capital Commitments and Contingent Liabilities

As at the 31st August 2023 the church has no capital commitments.

No contingent liabilities were identified as at 31st August 2023.

St James Road Methodist Church

18 Detailed Analysis of Individual Fund Movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation Gains/Losses	Closing Balance
General Fund	102,955	211,682	176,385	(37,348)	-	100,904
Benevolent Fund	899	-	-	(899)	-	-
Fixed assets	2,772,821	-	30,179	33,847	-	2,776,489
Tadpoles	862	672	-	-	-	1,534
Who Let The Dads Out	203	50	47	-	-	206
Thursday Teapot	1,189	772	1,260	-	-	701
Youth Work	748	5,000	233	-	-	5,515
Others	2,214	6,131	4,847	318	-	3,816
Loan Repayment Fund	-	-	-	18,698	-	18,698
Link Furniture and Security	-	-	219	11,643	-	11,424
Emergency Response	-	529	-	5,000	-	5,529
<b>Totals</b>	<b>2,881,891</b>	<b>224,836</b>	<b>213,170</b>	<b>31,259</b>	<b>-</b>	<b>2,924,816</b>

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation Gains/Losses	Closing Balance
Internal Organisations:						
SJR Boys/Girls Brigade	4,194	1,900	2,186	-	-	3,908
Choir	378	-	-	-	-	378
Bowls Club	1,005	-	-	-	-	1,005
Youth Club	673	-	-	-	-	673
Chatty Crafters	272	1,130	1,210	-	-	192
<b>Internal Orgs Total</b>	<b>6,522</b>	<b>3,030</b>	<b>3,396</b>	<b>-</b>	<b>-</b>	<b>6,156</b>
Flower Fund	56	-	-	(56)	-	-
Loan Repayment Fund	1,620	22,830	-	(24,450)	-	-
Benevolent Fund	-	65	-	899	-	964
Organ Fund	1,025	-	-	-	-	1,025
Property Reserve	12,729	-	-	-	-	12,729
Badminton Club	262	-	-	(262)	-	-
Basics Bank	125	1,872	1,997	-	-	-
Legacy - 286	1,250	-	-	-	-	1,250
Lighting Upgrade	-	7,390	-	(7,390)	-	-
<b>Totals</b>	<b>23,589</b>	<b>35,187</b>	<b>5,393</b>	<b>(31,259)</b>	<b>-</b>	<b>22,124</b>

Fund Purposes

**Benevolent Fund:** for giving at the discretion of the Ministers to needy individuals in the locality.

**Fixed Asset Fund:** shows the carrying value of the fixed assets less outstanding loans on those assets.

**Tadpoles and Who Let The Dads Out:** for providing services to the community in connection with young families.

**Thursday Teapot:** for distribution at the discretion of the Church Council from funds donated at monthly meetings.

**Youth Work:** funds for the benefit of youth and family work.

**Link Furniture and Security:** this is a fund to hold reserves to enable the replacement of furniture for the Link

**Internal Organisations:** funds held by groups reporting to the Church Council.

**Flower Fund:** funds donated for the provision of weekly church flowers.

**Loan Repayment Fund:** these are funds held towards the repayment of the loan for development of the new Link and 1st floor rooms. This was previously known as Development Fund (Connect).

**Organ Fund:** funds held towards the repair and maintenance of the church organ.

**Property Reserve:** funds held towards larger than normal property expenses funded from underspend of previous years property maintenance budgets.

**Badminton Club:** funds held on behalf of the club that meets on the Church premises. It was identified that this should be a designated fund and so funds were transferred to the "Others" designed fund.

**Basics Bank:** funds held from member donations for these specified causes.

**Legacy 286:** legacy received for restricted use for Boys Brigade at '286'.

**Emergency Response:** funds held to enable the church to respond to instances of real need across the world, as identified through the Disasters Emergency Committee (DEC).

**Lighting Upgrade:** This represents funds given for the upgrade of lighting in the church. This was carried out during the year and the transfer out represents the work which was capitalised.

Transfers Between Funds

Various transfers were made between funds representing fixed assets capitalise and loan funding repaid.

19 Related party Transactions

There were no related party transactions

St James Road Methodist Church

**DECLARATIONS**

**Treasurer**

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer



Date

7/11/2023

Name of Treasurer

Neil Hitch

Address

22 Marybridge Close, Totton, Southampton, SO40 9AQ

**Presentation to the Church Council for Approval**

I confirm that the annual report and accounts for the year ended 31st August 2022 were presented to the Church Council at its meeting on:  
and were approved.

7th NOVEMBER 2023

Signature of the Chair  
of the Meeting



Name of the Chair of the Meeting

Rev S. E. ROBINSON

Date

7.11.23



# Independent Examiner's Report to the Trustees of

## St James Road Methodist Church

Charity Number 1127830

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Church for the year ended 31 August 2023. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....



Name of independent examiner: Chris Goodhead

Relevant professional qualification of independent examiner: Chartered Accountant

Name of firm (where appropriate): Knight Goodhead Ltd

Address: 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Date: ..... 20 November 2023 .....

