

MANVERS STREET BAPTIST CHURCH, BATH

Trustee Report for the Financial Year ending 31st March 2024

1. Constitution

Manvers Street Baptist Church (MSBC) approved a Revised Constitution at a Special Church Members Meeting on 9 November 2008 and was adopted as a registered Charity on 2 February 2009 (Charity No.1127828).

2. Organisation

MSBC moved to its current site 1872 but its origins date from 1752 with a Baptist community worshipping in the city centre. MSBC is understood to mean the members of the charitable unincorporated association governed by its current constitution and Trust Deed. The members appoint a Board of Trustees (also known as Deacons) who are responsible for the governance of the church as discerned by the Members Meeting. The Church is affiliated to the Baptist Union of Great Britain and the West of England Baptist Association, who administer the Trust Deed. For financial purposes and Trustee 'service' the Church's annual year starts from 1 April 2023 to 31st March 2024. As at 31st March 2024 the church had 57 members.

3. Objectives of the Charity

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, with special emphasis to the city centre environment. The church may also advance Christian Teaching and carry out other charitable purposes at home and abroad.

4. Serving Trustees

Serving Trustees (effective from April 2023)

Rev'd Andy Percey - Chair (Minister/Pastor)

Alison Bull - Treasurer

Elaine Bull	Christopher Buddell	Isabel Buddell
-------------	---------------------	----------------

Deborah Curtis	Shelley Martin	Patrica North
----------------	----------------	---------------

Tom Winsborough

5. Appointment of Trustees

Trustees (excepting Minister, Secretary and Treasurer) are appointed for a term of office lasting three years with the opportunity to serve one further three year term of office if elected. After two terms of office the trustee must take a sabbatical of at least one year. The Minister serves for his/her tenure of office and the Secretary and Treasurer are appointed annually.

6. Staffing

The church supports an accredited Minister of Religion on a full-time basis.

The church also employs a Centre Manager who is also full-time.

The Centre Manager has line management responsibility for an Office Administrator (part time), a Caretaker (part time) who lives on the premises and for a number of volunteer staff who work in the Café. The Office Administrator's tasks include room lettings and office support duties.

7. Achievements and Performance

There have been six Church Members Meetings in the year and ten Trustees (Deacons) Meetings. Members of the fellowship also had a Saturday morning away day to deepen fellowship and consider new initiatives. The Café at the Centre Resource Group met twice during the reporting period.

Reverend Andy Percey completed his ninth year as our minister. Andy's leading of worship is both thoughtful and inspiring and his pastoral gifts are much appreciated in the wider fellowship. The café's primary role is providing a sanctuary in a busy city centre and is an important aspect of the church's outreach.

The café also provides an ideal base for outreach. Examples of weekly gatherings involving the church and wider community are:

Crafty Monday, on a Monday afternoon, is time when "people meet people" in a relaxed atmosphere and explore creativity in a variety of ways.

Baby and Toddlers group meet on Tuesday.

Midweek service on Wednesday

Kids Eat Free during school holidays

Open Space Post Natal Group

Friday and Saturday nights as a base for Street Pastors

Charitable organisations operating from our premises include:

Julian House Night Shelter and homeless services

Off The Record counselling service for young people - including an 'OK Café' on a Friday evening

CRUSE counselling

Food Bank

Life In Abundance

Examples of other non-church not-for-profit activities based in or using our premises (in normal times) are:

Alcoholics Anonymous, Gamblers Anonymous and Narcotics Anonymous

University of the Third Age (U3A)

Workers Education Association

Bath Welcomes Refugees

English Language classes and Homework Club for Teenagers

Bath MIND

Various choirs and study groups

The Society of Friends (Quakers) meet each Sunday morning at the same time we meet in the sanctuary. On Sunday afternoon the Church of God meet. We three have vastly differing forms of worship but we co-exist quite happily making full use of our premises.

In this last year we have started a new initiative – Kids Eat Free. Each half school term and for two weeks during the summer holiday we offer free food to children under 11 who would otherwise struggle with the increased cost of living and the extra meals needed when not provided by the school. The minister visits one local care homes on a monthly basis to lead services for residents. He also is part of the group that organises the Pray for Bath events that happens twice yearly. Our Centre Manager runs the Café at the Centre and, with members of the fellowship, is engaged in work with Babies & Toddlers and 'Open the Book' at a local primary school. He is also involved with the Bath Gateway Out and About Club for vulnerable adults.

We continue to give financial support to the Baptist Union Home Mission Fund (£3,000) and Baptist Missionary Society (£3,000) Turkey & Syria Earthquake £476, British Red Cross £326 & Children in Distress £326.

The church remains in a healthy place in its mission and its worship. There are always challenges with an ageing congregation, especially pastorally, but we have a dedicated and skilled team who support the minister in this ministry. People are growing in their faith. The church is good news at the heart of the city centre, being good news to the poor, the lonely, the outsider, the refugee and many others across a wide section of society.

We are pleased that our relationships with other churches in the city, as well as other community groups continues to be strong.

Whilst the challenges for next year remain clear, and the future remains uncertain, we can be confident that we can meet these challenges with courage and peace, knowing that we are a strong community, with trust in a faithful God.

8. Financial Review

The approved income and expenditure for the Church and Café Accounts during the reporting period year is appended to this report.

9. Reserves Policy

The Church policy is to maintain sufficient financial reserves to cover at least six months estimated expenditure.

10. Future Plans

The Charity will:

Seek to maintain a Christian witness in our city centre: offering a safe place for all to meet.

Develop mutual support groups for all members of our fellowship.

Continue the search for an appropriate way in which to administer the charities' activities.

Undertake substantial maintenance work on the premises.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Manvers Street Baptist Church

On accounts for the year
ended

31 March 2024

Charity no
(if any) 1127828

Set out on pages

7 to 14

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

K Gooding

Date: 28/10/2024.

Name:

Katy Gooding

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

Gooding Accounts

24 Warminster Road

Westbury, Wiltshire, BA13 3PE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Manvers Street Baptist Church
Statement of Financial Activities
Year Ended 31 March 2024

	Notes	Unrestricted £	Restricted £	Designated £	Total 2024 £	Total 2023 £
Receipts						
Voluntary Receipts	2	60,616	-	-	60,616	70,821
Investment Income	3	3,931	-	-	3,931	2,764
Charitable Activities	4	1,129	-	-	1,129	1,496
Other Receipts	5	137,296	-	-	137,296	130,912
Total Receipts		202,972	-	-	202,972	205,993
Payments						
Charitable Activities	6 & 7	217,123	-	-	217,123	189,643
Total Payments		217,123	-	-	217,123	189,643
Net of receipts/payments		(14,151)	-	-	(14,151)	16,350
Gains and Losses on revaluation of fixed assets	11	-	-	-	-	-
Trf of funds from unrestricted to restricted and designated		250	(250)	-	-	-
Cash Funds this Year End		(13,901)	(250)	-	(14,151)	16,350
Total Cash Funds brought forward		112,850	2,708,019	27,600	2,848,469	2,832,119
Total Cash Funds carried forward		98,949	2,707,769	27,600	2,834,318	2,848,469

Manvers Street Baptist Church
Statement of Assets & Liabilities
Year Ended 31 March 2024

	Notes	£	2024	£	2023	£
Assets retained for the Charity's own Use	10			2,803,578		2,806,073
Cash Funds						
Debtors	12		9,506		9,336	
Cash Funds	13		65,161		79,938	
			<u>74,667</u>		<u>89,274</u>	
Liabilities						
Creditors: Amounts falling due within one year	14		16,327		19,278	
			<u>58,340</u>		<u>69,996</u>	
Assets Retained less Liabilities			<u>2,861,918</u>		<u>2,876,069</u>	
Creditors: Amounts falling due after more than one year			27,600		27,600	
Net Assets			<u>2,834,318</u>		<u>2,848,469</u>	
Charitable Funds						
Restricted	15		2,707,769		2,708,019	
Designated	16		27,600		27,600	
Unrestricted	17		98,949		112,850	
			<u>2,834,318</u>		<u>2,848,469</u>	

Note The MSBC have two Amounts held with WEBA Trust fund £10k & £70K
The notes on pages 5 to 9 form an integral part of these accounts

These accounts were approved by the Trustees and signed on their behalf by:-

A.E.Bull
Hon.Treasurer

A.E. Bull

Date 26.11.24

A. Deacon (Trustee)

A. Deacon

Date 26.11.24

Manvers Street Baptist Church
Comparative Statement of Financial Activities
Year Ended 31 March 2023

	Notes	Unrestricted	Restricted	Designated	Total 2023
		£	£	£	£
Receipts					
Voluntary Receipts		70,821	-	-	70,821
Investment Income		2,764	-	-	2,764
Charitable Activities		1,496	-	-	1,496
Other Receipts		130,912	-	-	130,912
Total Receipts		205,993	-	-	205,993
Payments					
Charitable Activities		189,643	-	-	189,643
Total Payments		189,643	-	-	189,643
Net of receipts/payments		16,350	-	-	16,350
Gains and Losses on revaluation of fixed assets		-	-	-	-
Trf of funds from unrestricted to restricted and designated		-	-	-	-
Cash Funds this Year End		16,350	-	-	16,350
Total Cash Funds brought forward		96,500	2,708,019	27,600	2,832,119
Total Cash Funds carried forward		112,850	2,708,019	27,600	2,848,469

Manvers Street Baptist Church

NOTES TO THE ACCOUNTS

31st March 2023

The Churches Charity number is 1127828

This was due to the change on legislation for Church with income over £100,000

1. Accounting Policies

a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 updated bulletin 1 not to prepare a Statement of Cash Flows.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

b. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

c. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

d. Resources Expended

Resources are expended are included in the Statement of Financial Activities on Receipts and Payments basis, inclusive of any VAT that can not be recovered

e. Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

Furniture & Fittings are included at their written down values.
Windows for the Manse purchased 2018-2019 £16,980

f. Raised for Other Causes

Giving raised for other causes during year and paid out within the same period

g. Reserve Policy

The Church shall maintain sufficient financial reserves to cover at least an estimated six months expenditure.

h Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

2 Voluntary Income

	Unrestricted	Restricted	Designated	2024	2023
Offerings	50,426			50,426	51,739
Tax Refunds	9,190			9,190	10,082
Legacies	1,000			1,000	9,000
	60,616	-	-	60,616	70,821

3 Investment Receipts

	Unrestricted	Restricted	Designated	2024	2023
Bank Interest	3,931			3,931	2,764
Other Investments				-	-
	3,931	-	-	3,931	2,764

4 Receipts from Charitable Activities

			2024	2023
Outreach Fund Raising			-	-
Open Space			-	-
raised for other Causes	1,129		1,129	1,496
	1,129	-	1,129	1,496

5 Other Receipts

	Unrestricted	Restricted	Designated	2024	2023
Car Park	7,597			7,597	8,572
Room Lettings/OTR	74,781			74,781	74,096
Café @ the Centre	54,542			54,542	46,450
Sundry Income	376			376	1,794
	137,296	-	-	137,296	130,912

6 Costs of Generating Activities Voluntary Receipts

	Unrestricted	Restricted	Designated	2024	2023
Café @ the Centre	51,925			51,925	49,214
Administration	24,401			24,401	20,875
Maintenance	69,228			69,228	49,101
Ministry	63,780			63,780	62,296
Mission (Grants Payable)	6,000			6,000	6,000
Raised for other Causes (Grants payable)	1,129			1,129	1,497
	216,463	-	-	216,463	188,983

7 Governance Costs

	(Costs of managing the charity)			2024	2023
	Unrestricted	Restricted	Designated		
Independent Examination	660			660	660
	660	-	-	660	660

8 Grants Payable

(See note 6)

	Unrestricted	Restricted	Designated	2024	2023
BUGB Home Mission	3,000			3,000	3,000
BMS World Mission	3,000			3,000	3,000
Raised for other causes	1,129			1,129	1,496
	7,129	-	-	7,129	7,496

Grants made to individuals

Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grant making please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
BMS World Mission	Christian world Mission	3,000
Home Mission	Christian Mission at Home	3,000
DEC Disasters Emergency Committee	Turkey & Syria Earthquake	476
British Red Cross	Emergency Responders	326
Children In Distress	Help of Children with disabilities, HIV & Aids	327
Total grants to institutions		7,129

9 Staff Costs

	2024	2023
Gross Salaries	86,795	82,266
Social Security Costs	3,184	2,437
Pension Costs (See note 18)	7,770	8,708
	97,749	93,411

The average number of employees during the year was:-

5	5
---	---

No employee received emoluments in excess of £60,000 during the year (2023 none)

No sums were reimbursed to the Trustees for their work as Trustees (2023 none)

10 Assets retained for the Charity's own Use

	Church Property	Furniture & Fittings	Computer Equipment	Total
Cost				
1st April' 2023	2,706,980	438,833	8,101	3,153,914
Additions				-
Revaluations				-
Disposals				-
31st March' 2024	2,706,980	438,833	8,101	3,153,914
Depreciation				
1st April' 2023		340,246	7,595	347,841
Charge for the year		2,326	169	2,495
On Disposals				-
31st March' 2024	-	342,572	7,764	350,336
Net Book Value				
1st April' 2023	2,706,980	98,587	506	2,806,073
31st March' 2024	2,706,980	96,261	337	2,803,578

All the fixed assets are used for charitable purposes

11 Gains and Losses on Revaluation of Fixed Assets

At 31st March 2024 the following properties were held as long term investments:-

	2024	2023
Church Premises	2,280,000	2,280,000
25, Castle Gardens, Bath	426,980	426,980
Total	<u>2,706,980</u>	<u>2,706,980</u>

12 Debtors

	2024	2023
Prepayments	8,311	8,011
Café Floats	1,195	1,325
	<u>9,506</u>	<u>9,336</u>

13 Banks and Cash

	2024	2023
Lloyds Bank plc	30,804	49,054
Baptist Union Corporation	11,084	10,785
WEBA Trust Account	23,062	19,891
Petty Cash	211	208
	<u>65,161</u>	<u>79,938</u>

14 Creditors: Amounts falling due within one year

	2024	2023
Trust Funds	789	1,039
Deferred Income	11,038	10,837
Accruals	239	1,333
Other Creditors	4,261	6,069
	<u>16,327</u>	<u>19,278</u>

15 Restricted Funds

	1st April 2023	Incoming Resources	Resources Expended	Transfers	31st March 2024
Open Space (Greens Teams)	1,039	-	-	(250)	789
Church and gardens	2,706,980				2,706,980
	<u>2,708,019</u>	<u>-</u>	<u>-</u>	<u>(250)</u>	<u>2,707,769</u>
	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Open Space (Greens Teams)	1,039	-	-	-	1,039
Church and gardens	2,706,980				2,706,980
	<u>2,708,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,708,019</u>

16 Designated Funds

	1st April 2023	Incoming Resources	Resources Expended	Transfers	31st March 2024
Repairs Fund	27,600			-	27,600
General Maint.	-			-	-
	<u>27,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,600</u>
	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Repairs Fund	27,600			-	27,600
General Maint.	-			-	-
	<u>27,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,600</u>

The repairs fund represents sums set aside for the long term maintenance of the church buildings

17 Analysis of Net Assets

	Fixed Assets	Investments	Current Assets	Total
Restricted Funds	2,706,980		789	2,707,769
Designated Funds			27,600	27,600
Unrestricted Funds	96,598		2,351	98,949
	<u>2,803,578</u>	<u>-</u>	<u>30,740</u>	<u>2,834,318</u>

18 Pensions

The total pension cost for the Church for the year was £7,770 (2023 £8,708)

19 Related Charities

The custodian Trustee of the church is the West of England Baptist Association which is charity number 1092443, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 8



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Manvers Street Baptist Church

On accounts for the year
ended

31 March 2024

Charity no
(if any) 1127828

Set out on pages

7 to 14

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

K Gooding

Date: 28/10/2024.

Name:

Katy Gooding

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

Gooding Accounts

24 Warminster Road

Westbury, Wiltshire, BA13 3PE

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Manvers Street Baptist Church
Statement of Financial Activities
Year Ended 31 March 2024

	Notes	Unrestricted £	Restricted £	Designated £	Total 2024 £	Total 2023 £
Receipts						
Voluntary Receipts	2	60,616	-	-	60,616	70,821
Investment Income	3	3,931	-	-	3,931	2,764
Charitable Activities	4	1,129	-	-	1,129	1,496
Other Receipts	5	137,296	-	-	137,296	130,912
Total Receipts		202,972	-	-	202,972	205,993
Payments						
Charitable Activities	6 & 7	217,123	-	-	217,123	189,643
Total Payments		217,123	-	-	217,123	189,643
Net of receipts/payments		(14,151)	-	-	(14,151)	16,350
Gains and Losses on revaluation of fixed assets	11	-	-	-	-	-
Trf of funds from unrestricted to restricted and designated		250	(250)	-	-	-
Cash Funds this Year End		(13,901)	(250)	-	(14,151)	16,350
Total Cash Funds brought forward		112,850	2,708,019	27,600	2,848,469	2,832,119
Total Cash Funds carried forward		98,949	2,707,769	27,600	2,834,318	2,848,469

Manvers Street Baptist Church
Statement of Assets & Liabilities
Year Ended 31 March 2024

	Notes	£	2024	£	2023	£
Assets retained for the Charity's own Use	10			2,803,578		2,806,073
Cash Funds						
Debtors	12		9,506		9,336	
Cash Funds	13		65,161		79,938	
			<u>74,667</u>		<u>89,274</u>	
Liabilities						
Creditors: Amounts falling due within one year	14		16,327		19,278	
			<u>58,340</u>		<u>69,996</u>	
Assets Retained less Liabilities			<u>2,861,918</u>		<u>2,876,069</u>	
Creditors: Amounts falling due after more than one year			27,600		27,600	
Net Assets			<u>2,834,318</u>		<u>2,848,469</u>	
Charitable Funds						
Restricted	15		2,707,769		2,708,019	
Designated	16		27,600		27,600	
Unrestricted	17		<u>98,949</u>		<u>112,850</u>	
			<u>2,834,318</u>		<u>2,848,469</u>	

Note The MSBC have two Amounts held with WEBA Trust fund £10k & £70K
The notes on pages 5 to 9 form an integral part of these accounts

These accounts were approved by the Trustees and signed on their behalf by:-

A.E.Bull
Hon.Treasurer

A.E. Bull

Date 26.11.24

A. Deacon (Trustee)

A. Deacon

Date 26.11.24

Manvers Street Baptist Church
Comparative Statement of Financial Activities
Year Ended 31 March 2023

	Notes	Unrestricted	Restricted	Designated	Total 2023
		£	£	£	£
Receipts					
Voluntary Receipts		70,821	-	-	70,821
Investment Income		2,764	-	-	2,764
Charitable Activities		1,496	-	-	1,496
Other Receipts		130,912	-	-	130,912
Total Receipts		205,993	-	-	205,993
Payments					
Charitable Activities		189,643	-	-	189,643
Total Payments		189,643	-	-	189,643
Net of receipts/payments		16,350	-	-	16,350
Gains and Losses on revaluation of fixed assets		-	-	-	-
Trf of funds from unrestricted to restricted and designated		-	-	-	-
Cash Funds this Year End		16,350	-	-	16,350
Total Cash Funds brought forward		96,500	2,708,019	27,600	2,832,119
Total Cash Funds carried forward		112,850	2,708,019	27,600	2,848,469

Manvers Street Baptist Church

NOTES TO THE ACCOUNTS

31st March 2023

The Churches Charity number is 1127828

This was due to the change on legislation for Church with income over £100,000

1. Accounting Policies

a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 updated bulletin 1 not to prepare a Statement of Cash Flows.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

b. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

c. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

d. Resources Expended

Resources are expended are included in the Statement of Financial Activities on Receipts and Payments basis, inclusive of any VAT that can not be recovered

e. Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

Furniture & Fittings are included at their written down values.
Windows for the Manse purchased 2018-2019 £16,980

f. Raised for Other Causes

Giving raised for other causes during year and paid out within the same period

g. Reserve Policy

The Church shall maintain sufficient financial reserves to cover at least an estimated six months expenditure.

h Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

2 Voluntary Income

	Unrestricted	Restricted	Designated	2024	2023
Offerings	50,426			50,426	51,739
Tax Refunds	9,190			9,190	10,082
Legacies	1,000			1,000	9,000
	60,616	-	-	60,616	70,821

3 Investment Receipts

	Unrestricted	Restricted	Designated	2024	2023
Bank Interest	3,931			3,931	2,764
Other Investments				-	-
	3,931	-	-	3,931	2,764

4 Receipts from Charitable Activities

			2024	2023
Outreach Fund Raising			-	-
Open Space			-	-
raised for other Causes	1,129		1,129	1,496
	1,129	-	1,129	1,496

5 Other Receipts

	Unrestricted	Restricted	Designated	2024	2023
Car Park	7,597			7,597	8,572
Room Lettings/OTR	74,781			74,781	74,096
Café @ the Centre	54,542			54,542	46,450
Sundry Income	376			376	1,794
	137,296	-	-	137,296	130,912

6 Costs of Generating Activities Voluntary Receipts

	Unrestricted	Restricted	Designated	2024	2023
Café @ the Centre	51,925			51,925	49,214
Administration	24,401			24,401	20,875
Maintenance	69,228			69,228	49,101
Ministry	63,780			63,780	62,296
Mission (Grants Payable)	6,000			6,000	6,000
Raised for other Causes (Grants payable)	1,129			1,129	1,497
	216,463	-	-	216,463	188,983

7 Governance Costs

	(Costs of managing the charity)			2024	2023
	Unrestricted	Restricted	Designated		
Independent Examination	660			660	660
	660	-	-	660	660

8 Grants Payable

(See note 6)

	Unrestricted	Restricted	Designated	2024	2023
BUGB Home Mission	3,000			3,000	3,000
BMS World Mission	3,000			3,000	3,000
Raised for other causes	1,129			1,129	1,496
	7,129	-	-	7,129	7,496

Grants made to individuals

Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grant making please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
BMS World Mission	Christian world Mission	3,000
Home Mission	Christian Mission at Home	3,000
DEC Disasters Emergency Committee	Turkey & Syria Earthquake	476
British Red Cross	Emergency Responders	326
Children In Distress	Help of Children with disabilities, HIV & Aids	327
Total grants to institutions		7,129

9 Staff Costs

	2024	2023
Gross Salaries	86,795	82,266
Social Security Costs	3,184	2,437
Pension Costs (See note 18)	7,770	8,708
	97,749	93,411

The average number of employees during the year was:-

5	5
---	---

No employee received emoluments in excess of £60,000 during the year (2023 none)

No sums were reimbursed to the Trustees for their work as Trustees (2023 none)

10 Assets retained for the Charity's own Use

	Church Property	Furniture & Fittings	Computer Equipment	Total
Cost				
1st April' 2023	2,706,980	438,833	8,101	3,153,914
Additions				-
Revaluations				-
Disposals				-
31st March' 2024	2,706,980	438,833	8,101	3,153,914
Depreciation				
1st April' 2023		340,246	7,595	347,841
Charge for the year		2,326	169	2,495
On Disposals				-
31st March' 2024	-	342,572	7,764	350,336
Net Book Value				
1st April' 2023	2,706,980	98,587	506	2,806,073
31st March' 2024	2,706,980	96,261	337	2,803,578

All the fixed assets are used for charitable purposes

11 Gains and Losses on Revaluation of Fixed Assets

At 31st March 2024 the following properties were held as long term investments:-

	2024	2023
Church Premises	2,280,000	2,280,000
25, Castle Gardens, Bath	426,980	426,980
Total	<u>2,706,980</u>	<u>2,706,980</u>

12 Debtors

	2024	2023
Prepayments	8,311	8,011
Café Floats	1,195	1,325
	<u>9,506</u>	<u>9,336</u>

13 Banks and Cash

	2024	2023
Lloyds Bank plc	30,804	49,054
Baptist Union Corporation	11,084	10,785
WEBA Trust Account	23,062	19,891
Petty Cash	211	208
	<u>65,161</u>	<u>79,938</u>

14 Creditors: Amounts falling due within one year

	2024	2023
Trust Funds	789	1,039
Deferred Income	11,038	10,837
Accruals	239	1,333
Other Creditors	4,261	6,069
	<u>16,327</u>	<u>19,278</u>

15 Restricted Funds

	1st April 2023	Incoming Resources	Resources Expended	Transfers	31st March 2024
Open Space (Greens Teams)	1,039	-	-	(250)	789
Church and gardens	2,706,980				2,706,980
	<u>2,708,019</u>	<u>-</u>	<u>-</u>	<u>(250)</u>	<u>2,707,769</u>
	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Open Space (Greens Teams)	1,039	-	-	-	1,039
Church and gardens	2,706,980				2,706,980
	<u>2,708,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,708,019</u>

16 Designated Funds

	1st April 2023	Incoming Resources	Resources Expended	Transfers	31st March 2024
Repairs Fund	27,600			-	27,600
General Maint.	-			-	-
	<u>27,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,600</u>
	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Repairs Fund	27,600			-	27,600
General Maint.	-			-	-
	<u>27,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,600</u>

The repairs fund represents sums set aside for the long term maintenance of the church buildings

17 Analysis of Net Assets

	Fixed Assets	Investments	Current Assets	Total
Restricted Funds	2,706,980		789	2,707,769
Designated Funds			27,600	27,600
Unrestricted Funds	96,598		2,351	98,949
	<u>2,803,578</u>	<u>-</u>	<u>30,740</u>	<u>2,834,318</u>

18 Pensions

The total pension cost for the Church for the year was £7,770 (2023 £8,708)

19 Related Charities

The custodian Trustee of the church is the West of England Baptist Association which is charity number 1092443, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 8