

MANVERS STREET BAPTIST CHURCH, BATH

Trustee Report for the Financial Year ending 31st March 2023

1. Constitution

Manvers Street Baptist Church (MSBC) approved a Revised Constitution at a Special Church Members Meeting on 9 November 2008 and was adopted as a registered Charity on 2 February 2009 (Charity No.1127828).

2. Organisation

MSBC moved to its current site 1872 but its origins date from 1752 with a Baptist community worshipping in the city centre. MSBC is understood to mean the members of the charitable unincorporated association governed by its current constitution and Trust Deed. The members appoint a Board of Trustees (also known as Deacons) who are responsible for the governance of the church as discerned by the Members Meeting. The Church is affiliated to the Baptist Union of Great Britain and the West of England Baptist Association, who administer the Trust Deed. For financial purposes and Trustee 'service' the Church's annual year starts from 1 April. As at 1 April 2023 the church had 84 members.

3. Objectives of the Charity

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, with special emphasis to the city centre environment. The church may also advance Christian Teaching and carry out other charitable purposes at home and abroad.

4. Serving Trustees

Serving Trustees (effective from April 2022)

Rev'd Andy Percey - Chair (Minister/Pastor)

Alison Bull - Treasurer

Elaine Bull	Christopher Buddell	Isabel Buddell
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Deborah Curtis	Shelley Martin	Patrica North
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Tom Winsborough

5. Appointment of Trustees

Trustees (excepting Minister, Secretary and Treasurer) are appointed for a term of office lasting three years with the opportunity to serve one further three year term of office if elected. After two terms of office the trustee must take a sabbatical of at least one year. The Minister serves for his/her tenure of office and the Secretary and Treasurer are appointed annually.

6. Staffing

The church supports an accredited Minister of Religion on a full-time basis.

The church also employs a Centre Manager who is also full-time.

The Centre Manager has line management responsibility for an Office Administrator (part time), a Caretaker (part time) who lives on the premises and for a number of volunteer staff who work in the Café. The Office Administrator's tasks include room lettings and office support duties.

7. Achievements and Performance

There have been six Church Members Meetings in the year and ten Trustees (Deacons) Meetings. The Café at the Centre Resource Group met once during the reporting period.

Reverend Andy Percey completed his eighth year as our minister. Andy's leading of worship is both thoughtful and inspiring and his pastoral gifts are much appreciated in the wider fellowship. During this last year Andy had some time off recovering from brain surgery. We thank God that he has fully recovered - though his condition continues to be monitored. Post-Covid the footfall in the Café at the Centre is gradually increasing to pre-pandemic levels. The café's primary role is providing a sanctuary in a busy city centre and is an important aspect of the church's outreach.

The café also provides an ideal base for outreach. Examples of weekly gatherings involving the church and wider community are:

Crafty Monday, on a Monday afternoon, is time when "people meet people" in a relaxed atmosphere and explore creativity in a variety of ways.

Baby and Toddlers group meet on Tuesday.

Open Space Post Natal Group

Friday and Saturday nights as a base for Street Pastors

Christians Against Poverty (CAP) operate a debt counselling service from our premises. As a result of local funding challenges the decision was made to cease the activity from April 2023, CAP will no longer be operating from our premises. Arrangements are in hand for another charitable organisation (Life In Abundance) to make use of that room.

Other charitable organisations operating from our premises include:

Julian House Night Shelter and homeless services

Off The Record counselling service for young people - including an 'OK Café' on a Friday evening

CRUSE counselling

Food Bank

Examples of other non-church not-for-profit activities based in or using our premises (in normal times) are:

Alcoholics Anonymous, Gamblers Anonymous and Narcotics Anonymous

University of the Third Age (U3A)

Workers Education Association

Bath Welcomes Refugees

English Language classes and Homework Club for Teenagers

Bath MIND

Various choirs and study groups

In this last year we have been pleased to welcome the Society of Friends (Quakers) to our premises. They meet weekly on Sunday mornings at the same time we meet in the sanctuary. The minister visits two local care homes on a monthly basis to lead services for residents. He also is part of the group that organises the Pray for Bath events that happens twice yearly. Our Centre Manager runs the Café at the Centre and, with members of the fellowship, is engaged in work with Babies & Toddlers and 'Open the Book' at a local primary school. He is also involved with the Bath Gateway Out and About Club for vulnerable adults.

We continue to give financial support to the Baptist Union Home Mission Fund (£3,000) and Baptist Missionary Society (£3,000). We also gave to the Ukraine Disaster appeal (£555); to Banes Young Carers (£197); to Pakistan Disasters appeal (£548) and to Children in Distress (£197).

The church remains in a healthy place in its mission and its worship. There are always challenges with an ageing congregation, especially pastorally, but we have a dedicated and skilled team who support the minister in this ministry. People are growing in their faith. The church is good news at the heart of the city centre, being good news to the poor, the lonely, the outsider, the refugee and many others across a wide section of society.

We are pleased that our relationships with other churches in the city, as well as other community groups continues to be strong.

Whilst the challenges for next year remain clear, and the future remains uncertain, we can be confident that we can meet these challenges with courage and peace, knowing that we are a strong community, with trust in a faithful God.

8. Financial Review

The approved income and expenditure for the Church and Café Accounts during the reporting period year is appended to this report.

9. Reserves Policy

The Church policy is to maintain sufficient financial reserves to cover at least six months estimated expenditure.

10. Future Plans

The Charity will:

Seek to maintain a Christian witness in our city centre: offering a safe place for all to meet.

Develop mutual support groups for all members of our fellowship.

Continue the search for an appropriate way in which to administer the charities' activities.

Undertake substantial maintenance work on the premises.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Manvers Street Baptist Church

**On accounts for the year
ended**

31 March 2023

**Charity no
(if any)** 1127828

Set out on pages

6 to 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

K Gooding

Date:

08/11/2023.

Name:

Katy Gooding

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Gooding Accounts

24 Warminster Road

Westbury, Wiltshire, BA13 3PE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Manvers Street Baptist Church
Statement of Financial Activities
Year Ended 31 March 2023

	Notes	Unrestricted £	Restricted £	Designated £	Total 2023 £	Total 2022 £
Receipts						
Voluntary Receipts	2	70,821	-	-	70,821	61,624
Investment Income	3	2,764	-	-	2,764	2,268
Charitable Activities	4	1,496	-	-	1,496	1,517
Other Receipts	5	130,912	-	-	130,912	121,480
Total Receipts		205,993	-	-	205,993	186,889
Payments						
Charitable Activities	6 & 7	189,643	-	-	189,643	183,487
Total Payments		189,643	-	-	189,643	183,487
Net of receipts/payments		16,350	-	-	16,350	3,402
Gains and Losses on revaluation of fixed assets	11	-	-	-	-	-
Trf of funds from unrestricted to restricted and designated		-	-	-	-	-
Cash Funds this Year End		16,350	-	-	16,350	3,402
Total Cash Funds brought forward		96,500	2,708,019	27,600	2,832,119	2,828,717
Total Cash Funds carried forward		112,850	2,708,019	27,600	2,848,469	2,832,119

Manvers Street Baptist Church
Statement of Assets & Liabilities
Year Ended 31 March 2023

	Notes	£	2023	£	£	2022	£
Assets retained for the Charity's own Use	10			2,806,073			2,804,396
Cash Funds							
Debtors	12		9,336			7,629	
Cash Funds	13		79,938			71,880	
			<u>89,274</u>			<u>79,509</u>	
Liabilities							
Creditors: Amounts falling due within one year	14		19,278			24,186	
				<u>69,996</u>			<u>55,323</u>
Assets Retained less Liabilities				<u>2,876,069</u>			<u>2,859,719</u>
Creditors: Amounts falling due after more than one year				<u>27,600</u>			<u>27,600</u>
Net Assets				<u>2,848,469</u>			<u>2,832,119</u>
Charitable Funds							
Restricted	15			2,708,019			2,708,019
Designated	16			27,600			27,600
Unrestricted	17			<u>112,850</u>			<u>96,500</u>
				<u>2,848,469</u>			<u>2,832,119</u>

Note The MSBC have two Amounts held with WEBA Trust fund £10k & £70K
The notes on pages 9 to 14 form an integral part of these accounts

These accounts were approved by the Trustees and signed on their behalf by:-

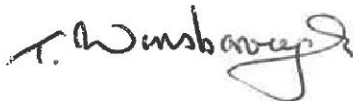
A.E.Bull

Hon.Treasurer



Date 28 November 2023

A.Deacon (Trustee)



Date 28 November 2023

Manvers Street Baptist Church
Comparative Statement of Financial Activities
Year Ended 31 March 2022

	Notes	Unrestricted	Restricted	Designated	Total 2022 £
		£	£	£	
Receipts					
Voluntary Receipts		61,624	-	-	61,624
Investment Income		2,268	-	-	2,268
Charitable Activities		952	565	-	1,517
Other Receipts		121,480	-	-	121,480
Total Receipts		186,324	565	-	186,889
Payments					
Charitable Activities		182,922	565	-	183,487
Total Payments		182,922	565	-	183,487
Net of receipts/payments		3,402	-	-	3,402
Gains and Losses on revaluation of fixed assets		-	-	-	-
Trf of funds from unrestricted to restricted and designated		1,306	(1,906)	600	-
Cash Funds this Year End		4,708	(1,906)	600	3,402
Total Cash Funds brought forward		91,792	2,709,925	27,000	2,828,717
Total Cash Funds carried forward		96,500	2,708,019	27,600	2,832,119

Manvers Street Baptist Church

NOTES TO THE ACCOUNTS

31st March 2023

The Churches Charity number is 1127828

This was due to the change on legislation for Church with income over £100,000

1. Accounting Policies

a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 updated bulletin 1 not to prepare a Statement of Cash Flows.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

b. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

c. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

d. Resources Expended

Resources are expended are included in the Statement of Financial Activities on Receipts and Payments basis, inclusive of any VAT that can not be recovered

e. Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

Furniture & Fittings are included at their written down values.

Windows for the Manse purchased 2018-2019 £16,980

f. Raised for Other Causes

Giving raised for other causes during year and paid out within the same period

g. Reserve Policy

The Church shall maintain sufficient financial reserves to cover at least an estimated six months expenditure.

h Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

2 Voluntary Income

	Unrestricted	Restricted	Designated	2023	2022
Offerings	51,739			51,739	51,409
Tax Refunds	10,082			10,082	10,190
Legacies	9,000			9,000	25
	70,821	-	-	70,821	61,624

3 Investment Receipts

	Unrestricted	Restricted	Designated	2023	2022
Bank Interest	2,764			2,764	2,268
Other Investments				-	-
	2,764	-	-	2,764	2,268

4 Receipts from Charitable Activities

			2023	2022
Outreach Fund Raising			-	-
Open Space			-	565
raised for other Causes	1,496		1,496	952
	1,496	-	1,496	1,517

5 Other Receipts

	Unrestricted	Restricted	Designated	2023	2022
Car Park	8,572			8,572	4,972
Room Lettings/OTR	74,096			74,096	79,895
Café @ the Centre	46,450			46,450	24,302
Sundry Income	1,794			1,794	12,311
	130,912	-	-	130,912	121,480

6 Costs of Generating Activities Voluntary Receipts

	Unrestricted	Restricted	Designated	2023	2022
Café @ the Centre	49,214			49,214	41,768
Administration	20,875			20,875	19,022
Maintenance	49,101			49,101	54,096
Ministry	62,296			62,296	60,604
Mission (Grants Payable)	6,000			6,000	4,800
Raised for other Causes	1,497			1,497	1,972
Open Space (Grants payable)				-	565
	188,983	-	-	188,983	182,827

7 Governance Costs

	(Costs of managing the charity)		Designated	2023	2022
	Unrestricted	Restricted			
Independent Examination	660			660	660
Legal Costs				-	-
Other					
	660	-	-	660	660

8 Grants Payable

	(See note 6)		Designated	2023	2022
	Unrestricted	Restricted			
BUGB Home Mission	3,000			3,000	2,400
BMS World Mission	3,000			3,000	2,400
Other Charitable Giving	-			-	-
Raised for other causes	1,496			1,496	1,972
Outreach Fund Raising				-	-
	7,496	-	-	7,496	6,772

Grants made to individuals

-

Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grant making please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
BMS World Mission	Christian world Mission	3,000
Home Mission	Christian Mission at Home	3,000
DEC Disasters Emergency Committee	Ukraine Appeal	555
Banes Young Carers	Help for young people	197
DEC Disasters Emergency Committee	Pakistan Appeal	548
Children In Distress	Help of Children with disabilities, HIV & Aids	197
Total grants to institutions		7,497

9 Staff Costs

	2023	2022
Gross Salaries	82,266	78,547
Social Security Costs	2,437	1,919
Pension Costs (See note 18)	8,708	11,260
Other Costs		
	93,411	91,726

The average number of employees during the year was:-

5	5
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No employee received emoluments in excess of £60,000 during the year (2023 none)

No sums were reimbursed to the Trustees for their work as Trustees (2023 none)

10 Assets retained for the Charity's own Use

	Church Property	Furniture & Fittings	Computer Equipment	Total
Cost				
1st April' 2022	2,706,980	437,132	8,101	3,152,213
Additions		1,701		1,701
Revaluations				-
Disposals				-
31st March' 2023	2,706,980	438,833	8,101	3,153,914
Depreciation				
1st April' 2022		340,222	7,595	347,817
Charge for the year		24		24
On Disposals				-
31st March' 2023	-	340,246	7,595	347,841
Net Book Value				
1st April' 2022	2,706,980	96,910	506	2,804,396
31st March' 2023	2,706,980	98,587	506	2,806,073

All the fixed assets are used for charitable purposes

11 Gains and Losses on Revaluation of Fixed Assets

At 31st March 2023 the following properties were held as long term investments:-

	2023	2022
Church Premises	2,280,000	2,280,000
25, Castle Gardens, Bath	426,980	426,980
Total	<u>2,706,980</u>	<u>2,706,980</u>

12 Debtors

	2023	2022
Prepayments	8,011	6,348
Café Floats	1,325	1,281
	<u>9,336</u>	<u>7,629</u>

13 Banks and Cash

	2023	2022
Lloyds Bank plc	49,054	43,601
Baptist Union Corporation	10,785	10,534
WEBA Trust Account	19,891	17,507
Petty Cash	208	238
	<u>79,938</u>	<u>71,880</u>

14 Creditors: Amounts falling due within one year

	2023	2022
Trust Funds	1,039	1,039
Deferred Income	10,837	9,220
Accruals	1,333	11,213
Other Creditors	6,069	2,714
	<u>19,278</u>	<u>24,186</u>

15 Restricted Funds

	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Open Space (Greens Teams)	1,039				1,039
Church and gardens	2,706,980				2,706,980
	<u>2,708,019</u>	-	-	-	<u>2,708,019</u>
	1st April 2021	Incoming Resources	Resources Expended	Transfers	31st March 2022
Open Space (Greens Teams)	2,945	565	565	1,906	1,039
Church and gardens	2,706,980			-	2,706,980
	<u>2,709,925</u>	<u>565</u>	<u>565</u>	<u>1,906</u>	<u>2,708,019</u>

16 Designated Funds

	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Repairs Fund	27,600			-	27,600
General Maint.	-			-	-
	<u>27,600</u>	-	-	-	<u>27,600</u>
	1st April 2021	Incoming Resources	Resources Expended	Transfers	31st March 2022
Repairs Fund	27,000			600	27,600
General Maint.	-			-	-
	<u>27,000</u>	-	-	<u>600</u>	<u>27,600</u>

The repairs fund represents sums set aside for the long term maintenance of the church buildings

17 Analysis of Net Assets

	Fixed Assets	Investments	Current Assets	Total
Restricted Funds	2,706,980		1,039	2,708,019
Designated Funds			27,600	27,600
Unrestricted Funds	99,093		13,757	112,850
	<u>2,806,073</u>	-	<u>42,396</u>	<u>2,848,469</u>

18 Pensions

The total pension cost for the Church for the year was £8,708(2022 £11,260)

19 Related Charities

The custodian Trustee of the church is the West of England Baptist Association which is charity number 1092443, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 8



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Manvers Street Baptist Church

**On accounts for the year
ended**

31 March 2023

**Charity no
(if any)** 1127828

Set out on pages

6 to 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

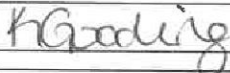
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**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 08/11/2023.

Name: Katy Gooding

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Gooding Accounts

24 Warminster Road

Westbury, Wiltshire, BA13 3PE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Manvers Street Baptist Church
Statement of Financial Activities
Year Ended 31 March 2023

	Notes	Unrestricted £	Restricted £	Designated £	Total 2023 £	Total 2022 £
Receipts						
Voluntary Receipts	2	70,821	-	-	70,821	61,624
Investment Income	3	2,764	-	-	2,764	2,268
Charitable Activities	4	1,496	-	-	1,496	1,517
Other Receipts	5	130,912	-	-	130,912	121,480
Total Receipts		205,993	-	-	205,993	186,889
Payments						
Charitable Activities	6 & 7	189,643	-	-	189,643	183,487
Total Payments		189,643	-	-	189,643	183,487
Net of receipts/payments		16,350	-	-	16,350	3,402
Gains and Losses on revaluation of fixed assets	11	-	-	-	-	-
Trf of funds from unrestricted to restricted and designated		-	-	-	-	-
Cash Funds this Year End		16,350	-	-	16,350	3,402
Total Cash Funds brought forward		96,500	2,708,019	27,600	2,832,119	2,828,717
Total Cash Funds carried forward		112,850	2,708,019	27,600	2,848,469	2,832,119

Manvers Street Baptist Church
Statement of Assets & Liabilities
Year Ended 31 March 2023

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Debtors	12		9,336		7,629	
Cash Funds	13		79,938		71,880	
			<u>89,274</u>		<u>79,509</u>	
Liabilities						
Creditors: Amounts falling due within one year	14		19,278		24,186	
			<u>69,996</u>		<u>55,323</u>	
Assets Retained less Liabilities			<u>2,876,069</u>		<u>2,859,719</u>	
Creditors: Amounts falling due after more than one year			27,600		27,600	
Net Assets			<u>2,848,469</u>		<u>2,832,119</u>	
Charitable Funds						
Restricted	15		2,708,019		2,708,019	
Designated	16		27,600		27,600	
Unrestricted	17		<u>112,850</u>		<u>96,500</u>	
			<u>2,848,469</u>		<u>2,832,119</u>	

Note The MSBC have two Amounts held with WEBA Trust fund £10k & £70K
The notes on pages 9 to 14 form an integral part of these accounts

These accounts were approved by the Trustees and signed on their behalf by:-

A.E.Bull

Hon.Treasurer

A.E.Bull

Date 28 November 2023

A.Deacon (Trustee)

A. Deacon

Date 28 November 2023

Manvers Street Baptist Church
Comparative Statement of Financial Activities
Year Ended 31 March 2022

	Notes	Unrestricted	Restricted	Designated	Total 2022 £
		£	£	£	£
Receipts					
Voluntary Receipts		61,624	-	-	61,624
Investment Income		2,268	-	-	2,268
Charitable Activities		952	565	-	1,517
Other Receipts		121,480	-	-	121,480
Total Receipts		186,324	565	-	186,889
Payments					
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Total Cash Funds brought forward		91,792	2,709,925	27,000	2,828,717
Total Cash Funds carried forward		96,500	2,708,019	27,600	2,832,119

Manvers Street Baptist Church

NOTES TO THE ACCOUNTS

31st March 2023

The Churches Charity number is 1127828

This was due to the change on legislation for Church with income over £100,000

1. Accounting Policies

a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 updated bulletin 1 not to prepare a Statement of Cash Flows.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

b. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

c. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

d. Resources Expended

Resources are expended are included in the Statement of Financial Activities on Receipts and Payments basis, inclusive of any VAT that can not be recovered

e. Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

Furniture & Fittings are included at their written down values.

Windows for the Manse purchased 2018-2019 £16,980

f. Raised for Other Causes

Giving raised for other causes during year and paid out within the same period

g. Reserve Policy

The Church shall maintain sufficient financial reserves to cover at least an estimated six months expenditure.

h Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

2 Voluntary Income

	Unrestricted	Restricted	Designated	2023	2022
Offerings	51,739			51,739	51,409
Tax Refunds	10,082			10,082	10,190
Legacies	9,000			9,000	25
	70,821	-	-	70,821	61,624

3 Investment Receipts

	Unrestricted	Restricted	Designated	2023	2022
Bank Interest	2,764			2,764	2,268
Other Investments				-	-
	2,764	-	-	2,764	2,268

4 Receipts from Charitable Activities

			2023	2022
Outreach Fund Raising			-	-
Open Space			-	565
raised for other Causes	1,496		1,496	952
	1,496	-	1,496	1,517

5 Other Receipts

	Unrestricted	Restricted	Designated	2023	2022
Car Park	8,572			8,572	4,972
Room Lettings/OTR	74,096			74,096	79,895
Café @ the Centre	46,450			46,450	24,302
Sundry Income	1,794			1,794	12,311
	130,912	-	-	130,912	121,480

6 Costs of Generating Activities Voluntary Receipts

	Unrestricted	Restricted	Designated	2023	2022
Café @ the Centre	49,214			49,214	41,768
Administration	20,875			20,875	19,022
Maintenance	49,101			49,101	54,096
Ministry	62,296			62,296	60,604
Mission (Grants Payable)	6,000			6,000	4,800
Raised for other Causes	1,497			1,497	1,972
Open Space (Grants payable)				-	565
	188,983	-	-	188,983	182,827

7 Governance Costs

	(Costs of managing the charity)		Designated	2023	2022
	Unrestricted	Restricted			
Independent Examination	660			660	660
Legal Costs				-	-
Other					
	660	-	-	660	660

8 Grants Payable

	(See note 6)		Designated	2023	2022
	Unrestricted	Restricted			
BUGB Home Mission	3,000			3,000	2,400
BMS World Mission	3,000			3,000	2,400
Other Charitable Giving	-			-	-
Raised for other causes	1,496			1,496	1,972
Outreach Fund Raising				-	-
	7,496	-	-	7,496	6,772

Grants made to individuals

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Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grant making please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
BMS World Mission	Christian world Mission	3,000
Home Mission	Christian Mission at Home	3,000
DEC Disasters Emergency Committee	Ukraine Appeal	555
Banes Young Carers	Help for young people	197
DEC Disasters Emergency Committee	Pakistan Appeal	548
Children In Distress	Help of Children with disabilities, HIV & Aids	197
Total grants to institutions		7,497

9 Staff Costs

	2023	2022
Gross Salaries	82,266	78,547
Social Security Costs	2,437	1,919
Pension Costs (See note 18)	8,708	11,260
Other Costs		
	93,411	91,726

The average number of employees during the year was:-

5	5
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No employee received emoluments in excess of £60,000 during the year (2023 none)

No sums were reimbursed to the Trustees for their work as Trustees (2023 none)

10 Assets retained for the Charity's own Use

	Church Property	Furniture & Fittings	Computer Equipment	Total
Cost				
1st April' 2022	2,706,980	437,132	8,101	3,152,213
Additions		1,701		1,701
Revaluations				-
Disposals				-
31st March' 2023	2,706,980	438,833	8,101	3,153,914
Depreciation				
1st April' 2022		340,222	7,595	347,817
Charge for the year		24		24
On Disposals				-
31st March' 2023	-	340,246	7,595	347,841
Net Book Value				
1st April' 2022	2,706,980	96,910	506	2,804,396
31st March' 2023	2,706,980	98,587	506	2,806,073

All the fixed assets are used for charitable purposes

11 Gains and Losses on Revaluation of Fixed Assets

At 31st March 2023 the following properties were held as long term investments:-

	2023	2022
Church Premises	2,280,000	2,280,000
25, Castle Gardens, Bath	426,980	426,980
Total	<u>2,706,980</u>	<u>2,706,980</u>

12 Debtors

	2023	2022
Prepayments	8,011	6,348
Café Floats	<u>1,325</u>	<u>1,281</u>
	<u>9,336</u>	<u>7,629</u>

13 Banks and Cash

	2023	2022
Lloyds Bank plc	49,054	43,601
Baptist Union Corporation	10,785	10,534
WEBA Trust Account	19,891	17,507
Petty Cash	<u>208</u>	<u>238</u>
	<u>79,938</u>	<u>71,880</u>

14 Creditors: Amounts falling due within one year

	2023	2022
Trust Funds	1,039	1,039
Deferred Income	10,837	9,220
Accruals	1,333	11,213
Other Creditors	6,069	2,714
	<u>19,278</u>	<u>24,186</u>

15 Restricted Funds

	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Open Space (Greens Teams)	1,039				1,039
Church and gardens	2,706,980				2,706,980
	<u>2,708,019</u>	-	-	-	<u>2,708,019</u>
	1st April 2021	Incoming Resources	Resources Expended	Transfers	31st March 2022
Open Space (Greens Teams)	2,945	565	565	1,906	1,039
Church and gardens	2,706,980			-	2,706,980
	<u>2,709,925</u>	<u>565</u>	<u>565</u>	<u>1,906</u>	<u>2,708,019</u>

16 Designated Funds

	1st April 2022	Incoming Resources	Resources Expended	Transfers	31st March 2023
Repairs Fund	27,600			-	27,600
General Maint.	-			-	-
	<u>27,600</u>	-	-	-	<u>27,600</u>
	1st April 2021	Incoming Resources	Resources Expended	Transfers	31st March 2022
Repairs Fund	27,000			600	27,600
General Maint.	-			-	-
	<u>27,000</u>	-	-	<u>600</u>	<u>27,600</u>

The repairs fund represents sums set aside for the long term maintenance of the church buildings

17 Analysis of Net Assets

	Fixed Assets	Investments	Current Assets	Total
Restricted Funds	2,706,980		1,039	2,708,019
Designated Funds			27,600	27,600
Unrestricted Funds	99,093		13,757	112,850
	<u>2,806,073</u>	-	<u>42,396</u>	<u>2,848,469</u>

18 Pensions

The total pension cost for the Church for the year was £8,708(2022 £11,260)

19 Related Charities

The custodian Trustee of the church is the West of England Baptist Association which is charity number 1092443, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 8