

# **MANVERS STREET BAPTIST CHURCH, BATH**

## **Trustee Report for the Financial Year ending 31<sup>st</sup> March 2022**

### **1. Constitution**

Manvers Street Baptist Church (MSBC) approved a Revised Constitution at a Special Church Members Meeting on 9 November 2008 and was adopted as a registered Charity on 2 February 2009 (Charity No.1127828).

### **2. Organisation**

MSBC moved to its current site 1872 but its origins date from 1752 with a Baptist community worshipping in the city centre. MSBC is understood to mean the members of the charitable unincorporated association governed by its current constitution and Trust Deed. The members appoint a Board of Trustees (also known as Deacons) who are responsible for the governance of the church as discerned by the Members Meeting. The Church is affiliated to the Baptist Union of Great Britain and the West of England Baptist Association, who administer the Trust Deed. For financial purposes and Trustee 'service' the Church's annual year starts from 1 April. As at that date in 2022 the church had 89 members.

### **3. Objectives of the Charity**

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, with special emphasis to the city centre environment. The church may also advance Christian Teaching and carry out other charitable purposes at home and abroad.

### **4. Serving Trustees**

Serving Trustees (effective from April 2021)

|                   |                     |                         |
|-------------------|---------------------|-------------------------|
| Rev'd Andy Percey | -                   | Chair (Minister/Pastor) |
| Alison Bull       | -                   | Treasurer               |
| John Bodey        | Christopher Buddell |                         |
| Isabel Buddell    | Deborah Curtis      |                         |
| Patrica North     | Tom Winsborough     |                         |

### **5. Appointment of Trustees**

Trustees (excepting Minister, Secretary and Treasurer) are appointed for a term of office lasting three years with the opportunity to serve one further three year term of office if elected. After two terms of office the trustee must take a sabbatical of at least one year. The Minister serves for his/her tenure of office and the Secretary and Treasurer are appointed annually.

### **6. Staffing**

The church supports an accredited Minister of Religion on a full-time basis.

The church also employs a full-time employee on Centre Management and Community Development. This employee has line management responsibility for the Office Administrator (part time), two Caretakers (part time) who live on the premises and for a number of volunteer staff who work in the Café. The Office Administrator's tasks include room lettings and office support duties. At the start of the church year the premises were, as a result of HMG Covid-19 legislation, under partial lockdown.

During this time the church staff (not the Minister) were on part-time furlough due to the lack of work available. Since 1 October all staff have been 'off furlough' and back working their normal hours.

## **7. Achievements and Performance**

Another exceptional year in the life of the church. Up until the end of September, the world-wide Coronavirus pandemic has meant that the active life of the church has been curtailed in one way or another. However, we thank God that, to date, the Church at Manvers Street has lost no-one to Covid-19.

We also thank God that we have been able to meet for Sunday worship and on Wednesdays with social distancing arrangements in place. There have been six Church Members Meetings in the year and seven Trustees (Deacons) Meetings (one on Zoom the rest in-person). The Café at the Centre Resource Group met once during the reporting period.

Reverend Andy Percey completed his seventh year as our minister. Andy's leading of worship is both thoughtful and inspiring and his pastoral gifts are much appreciated in the wider fellowship.

The Café at the Centre has re-opened and the footfall is gradually increasing but it will take some time for many of our former customers to regain the confidence to come along regularly as in previous years. We experimented with opening on Saturdays to supply a service to those in town to attend the local rugby team playing 'up the road'. So far this has not proved a success. The café's primary role is providing a sanctuary in a busy city centre and is an important aspect of the church's-outreach.

The café also provides an ideal base for outreach, where an open invitation can invite togetherness. Examples of weekly gatherings involving the church and wider community are:

Crafty Monday, on a Monday afternoon, is time when "people meet people" in a relaxed atmosphere and explore creativity in a variety of ways.

Baby and Toddlers group meet on Tuesday.

Open Space Post Natal Group

Friday and Saturday nights as a base for Street Pastors

Christians Against Poverty (CAP) operate a debt counselling service from our premises. This complements the work of other charitable organisations based in our facilities. These include:

Julian House Night Shelter and homeless services

Off The Record counselling service for young people - including an 'OK Café' on a Friday evening

CRUSE counselling

Food Bank

Once again, from November through March we made our largest room and kitchen available as a 'safe Sleep' for homeless individuals who would otherwise be sleeping rough over those very cold nights.

Examples of other non-church not-for-profit activities based in or using our premises (in normal times) are:

Alcoholics Anonymous, Gamblers Anonymous and Narcotics Anonymous  
University of the Third Age (U3A)  
Workers Education Association  
Bath Welcomes Refugees  
English Language classes and Homework Club for Teenagers  
Bath MIND  
Various choirs and study groups

These are slowly re-starting and getting into their normal routine.

The minister spends an afternoon a week at Bath University as part of an ecumenical chaplaincy team, and hopes to explore ways of engaging students more widely in the city with those of older generations, working in partnership with the University and other local churches. He currently visits two local care homes on a monthly basis to lead services for residents. He also leads a group of parents in a monthly study exploring and deepening their Christian faith as many find Sunday mornings hard to engage with because of family situations. Our Centre Manager is engaged in work with Babies & Toddlers, Open the Book at a local primary school, Bath Gateway Out and About Club for vulnerable adults and also in the Café at the Centre.

We continue to give financial support to the Baptist Union Home Mission Fund (£2,400) and Baptist Missionary Society (£2,400). We also gave (£1,456) to the Ukraine Disaster appeal and (£516) to Off The Record.

The church remains in a healthy place in its mission and its worship. There are always challenges with an ageing congregation, especially pastorally, but we have a dedicated and skilled team who support the minister in this ministry.

People are growing in their faith, even in advancing years. The church is good news at the heart of the city centre, being good news to the poor, the lonely, the outsider, the refugee and many others across a wide section of society.

That said, we have taken the very difficult decision that, at the end of their current lease in August 2026, we would not renew the lease for the premises occupied by the Julian House night shelter. The night shelter was an integral part of our development of the premises 30 years ago. In many ways it is disappointing that there continues to be such a need well into this 21<sup>st</sup> century. It is also fair to say that the facilities available in the current premises are far from ideal and the time is right for Julian House to work with the local authority and other interested parties to provide suitable premises for a permanent homeless and day care facility elsewhere in the city. Given the early notice of this decision there should be time for a satisfactory conclusion and it is gratifying to note that a dialogue has been opened up with the local authority.

We are pleased that our relationships with other churches in the city, as well as other community groups continues to be strong.

Whilst the challenges for next year remain clear, and the future remains uncertain, we can be confident that we can meet these challenges with courage and peace, knowing that we are a strong community, with trust in a faithful God.

## **8. Financial Review**

The approved income and expenditure for the Church and Café Accounts during the reporting period year is appended to this report. This reflects the challenging year which has seen day-to-day rental income consistent with the much reduced room usage and the Café at the Centre operating at a near £16K loss. However, this has been offset by nearly £12K from the Government Job Retention Scheme and £18K for the emergency Safe Sleep arrangements. Offering income has remained steady and the Church has been grateful for the availability of the Government Job Retention Scheme which recompenses employers up to 80% of wages for the hours staff are furloughed.

## **9. Reserves Policy**

The Church policy is to maintain sufficient financial reserves to cover at least six months estimated expenditure.

## **10. Future Plans**

The Charity will:

Seek to maintain a Christian witness in this city centre: offering a safe place for all to meet.

Develop mutual support groups for all members of our fellowship.

Continue the search for an appropriate way in which to administer the charities activities.

Undertake substantial maintenance work on the premises



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Manvers Street Baptist Church

On accounts for the year  
ended

31 March 2022

Charity no  
(if any)

1127828

Set out on pages

1 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

KGooding

Date:

27/10/2022

Name:

Katy Gooding

Relevant professional  
qualification(s) or body

FCA

(if any):

|  |
|--|
|  |
|--|

**Address:**

Gooding Accounts

24 Warminster Road

Westbury, Wiltshire, BA13 3PE

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

|  |
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|  |
|--|

**Manvers Street Baptist Church**  
**Statement of Financial Activities**  
**Year Ended 31 March 2022**

|                                                             | Notes | Unrestricted<br>£ | Restricted<br>£  | Designated<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-------------------------------------------------------------|-------|-------------------|------------------|-----------------|--------------------|--------------------|
| <b>Receipts</b>                                             |       |                   |                  |                 |                    |                    |
| Voluntary Receipts                                          | 2     | 61,624            | 0                | 0               | 61,624             | 62,930             |
| Investment Income                                           | 3     | 2,268             | 0                | 0               | 2,268              | 2,446              |
| Charitable Activities                                       | 4     | 952               | 565              | 0               | 1,517              | 3,273              |
| Other Receipts                                              | 5     | 121,480           | 0                | 0               | 121,480            | 69,691             |
| <b>Total Receipts</b>                                       |       | <b>186,324</b>    | <b>565</b>       | <b>0</b>        | <b>186,889</b>     | <b>138,340</b>     |
| <b>Payments</b>                                             |       |                   |                  |                 |                    |                    |
| Charitable Activities                                       | 6 & 7 | 182,922           | 565              | 0               | 183,487            | 160,583            |
| <b>Total Payments</b>                                       |       | <b>182,922</b>    | <b>565</b>       | <b>0</b>        | <b>183,487</b>     | <b>160,583</b>     |
| <b>Net of receipts/payments</b>                             |       | <b>3,402</b>      | <b>0</b>         | <b>0</b>        | <b>3,402</b>       | <b>(22,243)</b>    |
| Gains and Losses on revaluation of fixed assets             | 11    | 0                 | 0                | 0               | 0                  | 0                  |
| Trf of funds from unrestricted to restricted and designated |       | 1,306             | (1,906)          | 600             | 0                  | 0                  |
| <b>Cash Funds this Year End</b>                             |       | <b>4,708</b>      | <b>(1,906)</b>   | <b>600</b>      | <b>3,402</b>       | <b>(22,243)</b>    |
| <b>Total Cash Funds brought forward</b>                     |       | <b>91,792</b>     | <b>2,709,925</b> | <b>27,000</b>   | <b>2,828,717</b>   | <b>2,850,960</b>   |
| <b>Total Cash Funds carried forward</b>                     |       | <b>96,500</b>     | <b>2,708,019</b> | <b>27,600</b>   | <b>2,832,119</b>   | <b>2,828,717</b>   |

**Manvers Street Baptist Church**  
**Statement of Assets & Liabilities**  
**Year Ended 31 March 2022**

|                                                         | Notes | £ | 2022             | £         | 2021             | £         |
|---------------------------------------------------------|-------|---|------------------|-----------|------------------|-----------|
| Assets retained for the Charity's own Use               | 10    |   |                  | 2,804,396 |                  | 2,805,382 |
| Cash Funds                                              |       |   |                  |           |                  |           |
| Debtors                                                 | 12    |   | 7,629            |           | 6,932            |           |
| Cash Funds                                              | 13    |   | 71,880           |           | 53,198           |           |
|                                                         |       |   | <u>79,509</u>    |           | <u>60,130</u>    |           |
| Liabilities                                             |       |   |                  |           |                  |           |
| Creditors: Amounts falling due within one year          | 14    |   | 24,186           |           | 9,795            |           |
|                                                         |       |   | <u>55,323</u>    |           | <u>50,335</u>    |           |
| Assets Retained less Liabilities                        |       |   | <u>2,859,719</u> |           | <u>2,855,717</u> |           |
| Creditors: Amounts falling due after more than one year |       |   | 27,600           |           | 27,000           |           |
| Net Assets                                              |       |   | <u>2,832,119</u> |           | <u>2,828,717</u> |           |
| Charitable Funds                                        |       |   |                  |           |                  |           |
| Restricted                                              | 15    |   | 2,708,019        |           | 2,709,925        |           |
| Designated                                              | 16    |   | 27,600           |           | 27,000           |           |
| Unrestricted                                            | 17    |   | <u>96,500</u>    |           | <u>91,792</u>    |           |
|                                                         |       |   | <u>2,832,119</u> |           | <u>2,828,717</u> |           |

Note The MSBC have two Amounts held with WEBA Trust fund £10k & £70K  
The notes on pages 5 to 9 form an integral part of these accounts

These accounts were approved by the Trustees and signed on their behalf by:-

A.E.Bull

Hon.Treasurer

Date

A.Deacon (Trustee)

Date

**Manvers Street Baptist Church**  
**Comparative Statement of Financial Activities**  
**Year Ended 31 March 2021**

| Notes                                                          | Unrestricted    | Restricted       | Designated    | Total<br>2020    |
|----------------------------------------------------------------|-----------------|------------------|---------------|------------------|
|                                                                | £               | £                | £             | £                |
| <b>Receipts</b>                                                |                 |                  |               |                  |
| Voluntary Receipts                                             | 62,930          | 0                | 0             | 62,930           |
| Investment Income                                              | 2,446           | 0                | 0             | 2,446            |
| Charitable Activities                                          | 0               | 3,273            | 0             | 3,273            |
| Other Receipts                                                 | 69,691          | 0                | 0             | 69,691           |
| <b>Total Receipts</b>                                          | <b>135,067</b>  | <b>3,273</b>     | <b>0</b>      | <b>138,340</b>   |
| <b>Payments</b>                                                |                 |                  |               |                  |
| Charitable Activities                                          | 157,310         | 3,273            | 0             | 160,583          |
| <b>Total Payments</b>                                          | <b>157,310</b>  | <b>3,273</b>     | <b>0</b>      | <b>160,583</b>   |
| <b>Net of receipts/payments</b>                                | <b>(22,243)</b> | <b>0</b>         | <b>0</b>      | <b>(22,243)</b>  |
| Gains and Losses on<br>revaluation of fixed assets             | 0               | 0                | 0             | 0                |
| Trf of funds from unrestricted to restricted<br>and designated | (600)           | 0                | 600           | 0                |
| <b>Cash Funds this Year End</b>                                | <b>(22,843)</b> | <b>0</b>         | <b>600</b>    | <b>(22,243)</b>  |
| <b>Total Cash Funds brought forward</b>                        | <b>114,635</b>  | <b>2,709,925</b> | <b>26,400</b> | <b>2,850,960</b> |
| <b>Total Cash Funds carried forward</b>                        | <b>91,792</b>   | <b>2,709,925</b> | <b>27,000</b> | <b>2,828,717</b> |

## Manvers Street Baptist Church

### NOTES TO THE ACCOUNTS

31st March 2022

The Churches Charity number is 1127828

This was due to the change on legislation for Church with income over £100,000

#### 1. Accounting Policies

##### a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 updated bulletin 1 not to prepare a Statement of Cash Flows.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

##### b. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### c. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

##### d. Resources Expended

Resources are expended are included in the Statement of Financial Activities on Receipts and Payments basis, inclusive of any VAT that can not be recovered

##### e. Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

Furniture & Fittings are included at their written down values.

Windows for the Manse purchased 2018-2019 £16,980

##### f. Raised for Other Causes

Giving raised for other causes during year and paid out within the same period

##### g. Reserve Policy

The Church shall maintain sufficient financial reserves to cover at least an estimated six months expenditure.

## h Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

## 2 Voluntary Income

|             | Unrestricted | Restricted | Designated | 2022   | 2021   |
|-------------|--------------|------------|------------|--------|--------|
| Offerings   | 51,409       |            |            | 51,409 | 51,971 |
| Tax Refunds | 10,190       |            |            | 10,190 | 10,959 |
| Legacies    | 25           |            |            | 25     | 0      |
|             | 61,624       | 0          | 0          | 61,624 | 62,930 |

## 3 Investment Receipts

|                   | Unrestricted | Restricted | Designated | 2022  | 2021  |
|-------------------|--------------|------------|------------|-------|-------|
| Bank Interest     | 2,268        |            |            | 2,268 | 2,446 |
| Other Investments |              |            |            | 0     | 0     |
|                   | 2,268        | 0          | 0          | 2,268 | 2,446 |

## 4 Receipts from Charitable Activities

|                         |     |     |   | 2022  | 2021  |
|-------------------------|-----|-----|---|-------|-------|
| Outreach Fund Raising   |     |     |   | 0     | 0     |
| Open Space              |     | 565 |   | 565   | 3,273 |
| raised for other Causes | 952 |     |   | 952   | 0     |
|                         | 952 | 565 | 0 | 1,517 | 3,273 |

## 5 Other Receipts

|                   | Unrestricted | Restricted | Designated | 2022    | 2021   |
|-------------------|--------------|------------|------------|---------|--------|
| Car Park          | 4,972        |            |            | 4,972   | 6,608  |
| Room Lettings/OTR | 79,895       |            |            | 79,895  | 55,427 |
| Café @ the Centre | 24,302       |            |            | 24,302  | 3,496  |
| Sundry Income     | 12,311       |            |            | 12,311  | 4,160  |
|                   | 121,480      | 0          | 0          | 121,480 | 69,691 |

## 6 Costs of Generating Activities Voluntary Receipts

|                             | Unrestricted | Restricted | Designated | 2022    | 2021    |
|-----------------------------|--------------|------------|------------|---------|---------|
| Café @ the Centre           | 41,768       |            |            | 41,768  | 30,101  |
| Administration              | 19,022       |            |            | 19,022  | 20,509  |
| Maintenance                 | 54,096       |            |            | 54,096  | 34,853  |
| Ministry                    | 60,604       |            |            | 60,604  | 57,927  |
| Mission (Grants Payable)    | 4,800        |            |            | 4,800   | 13,320  |
| Raised for other Causes     | 1,972        |            |            | 1,972   | 0       |
| Open Space (Grants payable) |              | 565        |            | 565     | 3,273   |
|                             | 182,262      | 565        | 0          | 182,827 | 159,983 |

| 7 Governance Costs      | (Costs of managing the charity) |            |            | 2022 | 2021 |
|-------------------------|---------------------------------|------------|------------|------|------|
|                         | Unrestricted                    | Restricted | Designated |      |      |
| Independent Examination | 660                             |            |            | 660  | 600  |
| Legal Costs             |                                 |            |            | 0    | 0    |
| Other                   |                                 |            |            |      |      |
|                         | 660                             | 0          | 0          | 660  | 600  |

  

| 8 Grants Payable        | (See note 6) |            |            | 2022  | 2021   |
|-------------------------|--------------|------------|------------|-------|--------|
|                         | Unrestricted | Restricted | Designated |       |        |
| BUGB Home Mission       | 2,400        |            |            | 2,400 | 7,200  |
| BMS World Mission       | 2,400        |            |            | 2,400 | 5,520  |
| Other Charitable Giving | 0            |            |            | 0     | 600    |
| Raised for other causes | 1,972        |            |            | 1,972 | 0      |
| Outreach Fund Raising   |              |            |            | 0     | 0      |
|                         | 6,772        | 0          | 0          | 6,772 | 13,320 |

Grants made to individuals

-

Grants made to institutions

*If the charity has made grants to particular institutions that are material in the context of its grant making please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

| Names of Institutions             | Purpose                                         | Total amount of grants paid £ |
|-----------------------------------|-------------------------------------------------|-------------------------------|
| BMS World Mission                 | Christian world Mission                         | 2,400                         |
| Home Mission                      | Christian Mission at Home                       | 2,400                         |
| DEC Disasters Emergency Committee | Ukraine Appeal                                  | 1,456                         |
| Off The Record                    | Help for young people with mental health issues | 516                           |
|                                   |                                                 | -                             |
|                                   |                                                 | -                             |
| Total grants to institutions      |                                                 | 6,772                         |

## 9 Staff Costs

|                             | 2022   | 2021   |
|-----------------------------|--------|--------|
| Gross Salaries              | 78,548 | 77,180 |
| Social Security Costs       | 1,919  | 1,749  |
| Pension Costs (See note 18) | 11,260 | 9,978  |
| Other Costs                 |        |        |
|                             | 91,727 | 88,907 |

The average number of employees during the year was:-

|   |   |
|---|---|
| 5 | 5 |
|---|---|

No employee received emoluments in excess of £60,000 during the year (2021 none)

No sums were reimbursed to the Trustees for their work as Trustees (2021 none)

Manvers Street Baptist Church

**10 Assets retained for the Charity's own Use**

|                       | Church<br>Property | Furniture &<br>Fittings | Computer<br>Equipment | Total     |
|-----------------------|--------------------|-------------------------|-----------------------|-----------|
| <b>Cost</b>           |                    |                         |                       |           |
| 1st April' 2021       | 2,706,980          | 437,132                 | 8,101                 | 3,152,213 |
| Additions             |                    |                         |                       | 0         |
| Revaluations          |                    |                         |                       | 0         |
| Disposals             |                    |                         |                       | 0         |
| 31st March' 2022      | 2,706,980          | 437,132                 | 8,101                 | 3,152,213 |
| <b>Depreciation</b>   |                    |                         |                       |           |
| 1st April' 2021       |                    | 339,236                 | 7,595                 | 346,831   |
| Charge for the year   |                    | 986                     |                       | 986       |
| On Disposals          |                    |                         |                       | 0         |
| 31st March' 2021      | 0                  | 340,222                 | 7,595                 | 347,817   |
| <b>Net Book Value</b> |                    |                         |                       |           |
| 1st April' 2021       | 2,706,980          | 97,896                  | 506                   | 2,805,382 |
| 31st March' 2022      | 2,706,980          | 96,910                  | 506                   | 2,804,396 |

All the fixed assets are used for charitable purposes

**11 Gains and Losses on Revaluation of Fixed Assets**

At 31st March 2022 the following properties were held as long term investments:-

|                          | 2022             | 2021             |
|--------------------------|------------------|------------------|
| Church Premises          | 2,280,000        | 2,280,000        |
| 25, Castle Gardens, Bath | 426,980          | 426,980          |
| Total                    | <u>2,706,980</u> | <u>2,706,980</u> |

**12 Debtors**

|             | 2022         | 2021         |
|-------------|--------------|--------------|
| Prepayments | 6,348        | 6,107        |
| Café Floats | <u>1,281</u> | <u>825</u>   |
|             | <u>7,629</u> | <u>6,932</u> |

**13 Banks and Cash**

|                           | 2022          | 2021          |
|---------------------------|---------------|---------------|
| Lloyds Bank plc           | 43,601        | 27,054        |
| Baptist Union Corporation | 10,534        | 10,512        |
| WEBA Trust Account        | 17,507        | 15,304        |
| Petty Cash                | <u>238</u>    | <u>328</u>    |
|                           | <u>71,880</u> | <u>53,198</u> |

Manvers Street Baptist Church

**14 Creditors: Amounts  
falling due within one year**

|                 | 2022          | 2021         |
|-----------------|---------------|--------------|
| Trust Funds     | 1,039         | 234          |
| Deferred Income | 9,220         | 5,965        |
| Accruals        | 11,213        | 1,096        |
| Other Creditors | 2,714         | 2,500        |
|                 | <u>24,186</u> | <u>9,795</u> |

**15 Restricted Funds**

|                           | 1st April<br>2021 | Incoming<br>Resources | Resources<br>Expended | Transfers    | 31st March<br>2022 |
|---------------------------|-------------------|-----------------------|-----------------------|--------------|--------------------|
| Open Space (Greens Teams) | 2,945             | 565                   | 565                   | 1,906        | 1,039              |
| Church and gardens        | 2,706,980         |                       |                       | 0            | 2,706,980          |
|                           | <u>2,709,925</u>  | <u>565</u>            | <u>565</u>            | <u>1,906</u> | <u>2,708,019</u>   |

|                           | 1st April<br>2020 | Incoming<br>Resources | Resources<br>Expended | Transfers | 31st March<br>2021 |
|---------------------------|-------------------|-----------------------|-----------------------|-----------|--------------------|
| Open Space (Greens Teams) | 2,945             | 3,273                 | 3,273                 | 0         | 2,945              |
| Church and gardens        | 2,706,980         |                       |                       | 0         | 2,706,980          |
|                           | <u>2,709,925</u>  | <u>3,273</u>          | <u>3,273</u>          | <u>0</u>  | <u>2,709,925</u>   |

**16 Designated Funds**

|                | 1st April<br>2021 | Incoming<br>Resources | Resources<br>Expended | Transfers  | 31st March<br>2022 |
|----------------|-------------------|-----------------------|-----------------------|------------|--------------------|
| Repairs Fund   | 27,000            |                       |                       | 600        | 27,600             |
| General Maint. | 0                 |                       |                       | 0          | 0                  |
|                | <u>27,000</u>     | <u>0</u>              | <u>0</u>              | <u>600</u> | <u>27,600</u>      |

|                | 1st April<br>2020 | Incoming<br>Resources | Resources<br>Expended | Transfers  | 31st March<br>2021 |
|----------------|-------------------|-----------------------|-----------------------|------------|--------------------|
| Repairs Fund   | 26,400            |                       |                       | 600        | 27,000             |
| General Maint. | 0                 |                       |                       |            | 0                  |
|                | <u>26,400</u>     | <u>0</u>              | <u>0</u>              | <u>600</u> | <u>27,000</u>      |

The repairs fund represents sums set aside for the long term maintenance of the church buildings

**17 Analysis of Net Assets**

|                    | Fixed<br>Assets  | Investments | Current<br>Assets | Total            |
|--------------------|------------------|-------------|-------------------|------------------|
| Restricted Funds   | 2,706,980        |             | 1,039             | 2,708,019        |
| Designated Funds   |                  |             | 27,600            | 27,600           |
| Unrestricted Funds | 97,416           |             | (916)             | 96,500           |
|                    | <u>2,804,396</u> | <u>0</u>    | <u>27,723</u>     | <u>2,832,119</u> |

**18 Pensions**

The total pension cost for the Church for the year was £11,260 (2021 £10,519)

**19 Related Charities**

The custodian Trustee of the church is the West of England Baptist Association which is charity number 1092443, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 8