

**THE PAROCHIAL CHURCH COUNCIL
of the ECCLESIASTICAL PARISH
of ST. PAULINUS, CRAYFORD**
Charity Commission Reference Number: 1127824

**ANNUAL REPORT
and FINANCIAL STATEMENTS
For the year ended 31 December 2025**

Incumbent

The Revd Paul Prentice
The Rectory, 1 Claremont Crescent
Crayford, KENT DA1 4RJ

Bank:

Barclays Bank plc
Branch 20-06-72
AC 80775193

To make known the love of God and His Son Jesus Christ in the community.

Independent Examiner:

Sadler Davies
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Church WhatsApp group – contact the church office to be added to the group

INDEX

Page 2 to 4.	Trustees Annual Report for 2025
Page 5.	Statement of Financial Activities for the Year ended 31 December 2025
Page 6.	Balance Sheet at 31 December 2025
Pages 7 to 11.	Notes to the financial statements
Page 12.	Independent Examiner's Report

Administrative Information

St. Paulinus Church is located in the town of Crayford in the London Borough of Bexley in the Diocese of Rochester. The correspondence address is St Paulinus Church Office, 8a Iron Mill Lane, Crayford, Kent, DA1 4RW.

Objectives

St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Paul Prentice in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, funerals, weddings, youth and children's work and teaching adults through discussion groups and confirmation. It also has maintenance responsibilities for the church building, the curate's house, and the church halls.

Crayford Parochial Church Council 2025

The PCC is a charity which became registered with the Charities Commission in February 2009. The function and purpose of the PCC is outlined in the Parochial Church Council's (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

During the year the following people served as members of the PCC.

Ex Officio Members

The Revd Paul Prentice (Rector and Chairperson), The Revd James Butler (Curate), Richard Demuth (Lay Minister/Vice Chairperson), Kelly Tharby (Church Administrator), Michael Onafuwa (Church Warden resigned April 2025), David Day (Church Warden) and Ruth Lambourn (Church Warden).

Elected in 2025 (until APCM 2028): Carol Demuth

Elected in 2024 (until APCM 2027): Jean Jones, Andrew Sinclair, Matthew Emery, Simon Akhurst, and Helen Blakemore

Elected in 2023 (until APCM 2026): Donna Hovenden, Katie Blewett, Nicola Grace

Deanery Synod (elected in 2023 until APCM 2026): Ruth Lambourn and Dean Humphreys

Elected by the PCC: Eleanor Holbrook (Treasurer) and Simon Sukonik (Secretary resigned August 2025)

Helen Blakemore was appointed Secretary 15/09/2025.

Achievements and Performance**Review of the year**

The PCC met five times during the year with an average level attendance of 14.

In 2025, no one was confirmed at St Paulinus (2024: 3). During the year there were 16 baptisms (2024: 16), 1 wedding (2024: 3) and 15 (2024: 12) funeral services took place in church, 7 (2024 3) funerals were conducted at the crematorium and 45 (2024 30) burials of bodies/ashes.

Achievements and Performance continued

Church Open Day held in October was well-attended with churchyard tours, a music recital, barbeque, and the popular Teddy zipwire from the top of the tower into the churchyard. In the afternoon there was a service celebrating our Cultural Diversity followed by a meal with foods from different parts of the world. The **Family Breakfast** is very popular, held monthly on a Saturday morning in the Youth Hall. This is aimed at young families and baptism families. Bacon and sausages are available lovingly cooked by Father James, as well as cereals and toast. There is a craft activity and a talk by Father Paul after breakfast. **Toddler Praise** takes place 9.15am Monday mornings for pre-school children, term time only, and is run by Linda Saunders.

Donations for general purposes were £54,079 an increase of £9,683 on last year. On average, over the year, 51 (2024:42) people gave regularly either by standing order or direct debit via the parish giving scheme. The total gift aid receivable in respect of 2025 as a tax reclaim for donations given under gift aid, is £8,270 an increase of £289 (2024: £7,981). **The Parish Giving Service** has 20 members so far and is a more efficient method of regular giving for all concerned. If you are able, please consider signing up to PGS at www.parishgiving.org.uk/donors/find-your-parish & search Crayford, St Paulinus.

Funeral fees provided 14% (2024: 18%) of unrestricted incoming resources amounting to £21,280 (2024: £28,050) a decrease of 24% on last year. The only burials allowed in the 'old' churchyard are in reserved spaces and re-opened graves. The Russell Stoneham Churchyard has provided new burial space since 2019 together with the Russell Stoneham Memorial Garden for the burial of ashes.

Halls: The hall is rented by both regular users and one-off users. The income from all hall users is £43,775 (2024: £44,756) a reduction of 2%. The Playgroup provide the majority of the income. The expenditure in 2024 was £46,452 (2024 £39,830) an increase of 17%. The youth hall door was replaced and the cost was covered by a donation from Jean Jones. The Halls are in desperate need of refurbishment and continue to be a cause for concern. A survey was carried out in 2024 which estimated that it would take a million pounds to bring it up to standard.

Church: The church continues to have debris netting to catch the falls of plaster from the ceiling. After a large fall in November during a church service, the PCC agreed to the installation of tarpaulin above the netting. The Church Porch refurbishment is complete but there are issues with damp and the door, that still need addressing, so the retention of £2,857 has yet to be paid. The cost of the project was £100,000. The Lady Chapel plaster has still to be replaced. The church building will be placed on the At-Risk Register in 2026 which will enable the PCC to make a funding bid for a renovation project.

Church attendance: In 2025 114 people were on the Church Electoral Roll (2024 152), average annual normal Sunday attendance in 2025 was 77 adults (2024: 75) and 13 children under the age of 16 (2024: 15). There were 4 Christmas services this year, The Nativity Service, Carols by Candlelight, & Midnight Mass on Christmas Eve and a morning service on Christmas Day. In 2025, the Christmas Attendance was 555 (2024: 466) and the Easter weekend services' attendance was 241 (2024: 156). Every Wednesday morning a class from St Paulinus CofE Primary School attend the 9.30am service during each term.

Risks policy

The standing committee have identified the major risks, which impact the work of the Church in the parish. There is a child protection policy in place and the Parish Disclosure Officer is Mrs Kelly Tharby who continues to put into place the Data Barring Service vetting procedures for the church volunteers. Like all Church of England churches, safeguarding and safer recruitment are paramount. The PCC are committed to ensuring that our church and hall are safe places for all who use them. Additionally, the PCC have signed up to promoting a safer Church, and our safeguarding officer is Katie Blewett, whose details can be found on the church's website. The Church is compliant on GDPR Legislation.

Financial review

The **net deficit** is £21,952, (2024: deficit £34,481) as a result of total incoming resources of £155,006 (2024: £164,808), total outgoing resources of £176,958 (2024: £199,289) before movement on investments.

Incoming resources includes total voluntary giving of £63,982 (2024: £53,780) up by 10% including tax recoverable on Gift Aid donations.

Expenditure included the contribution to the Diocesan parish share of £22,193 (2024: £21,547). Church maintenance and running expenses amounted to £24,179 (2024: £58,153). The Church Porch project increased expenses last year. There were no major repairs to the church this year.

Investment Property: In 2014 the church purchased a property in Woodfall Drive for £222,999. In June 2025 the PCC agreed to sell the property, due to dwindling cash flow and the needs of the church and church halls. The proceeds from the sale were £314,316, a profit of £91,317. The property in line with accounting regulations for investments, was held in the accounts at the market value £343,000. It was overvalued so this results in a paper loss on investment of £28,684 (see page5)

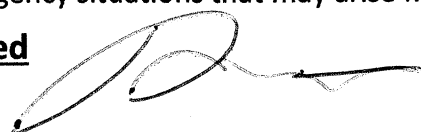
Bank accounts: At the end of the year the PCC bank account had a balance of £22,626 (2024: £24,927), the CAF bank accounts totalled £321,741 (2024 £6,684) and £24,836 (2024: £33,829) was held on deposit with the Rochester Diocese Loan Fund. The proceeds from the sale of the investment are currently held in the CAF bank deposit account.

Volunteer help.

The church has many volunteers without whom the church would not be able to carry on with the ministry. Amongst these are three Licensed Lay Ministers, (Lynn, Richard & Denise) and one Pastoral Assistant (Nicky). St Paulinus Church has a team of servers and stewards, two Churchwardens, the choir and band, the Treasurer, Secretary and the PCC, the Gift Aid administrator, the Saturday cleaners, our flower arranger, helpers on the refreshment's rota, helpers with the Family Breakfasts, the craft group organisers, Toddler Praise leaders, and those who cook for the Home Alone lunches. The church is blessed with many unsung heroes who carry out their tasks for the good of the Church and wider community. One such hero, who should be applauded, is Denise Morgan who has been playing the organ for us voluntarily for the year after our organist was incapacitated long term.

Reserves policy

It is PCC policy to maintain unrestricted funds, which are the free reserves of the PCC, at a level, which equates to approximately three months unrestricted expenditure (£43,302) to cover emergency situations that may arise from time to time

Signed**Date:23/02/2026****Chair: Reverend Paul Prentice**

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

5

	Note	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>Endowment funds</u> £	<u>Total funds 2025</u> £	<u>Prior year funds 2024</u> £
Incoming Resources (Note 3)						
Donations & Legacies:	3.1	72,586.95	2,632.17	-	75,219.12	68,509.64
Charitable Activities:	3.2	69,533.48	-	-	69,533.48	76,757.52
Other Trading Activities:	3.3	193.32	-	-	193.32	643.85
Income from Investments:	3.4	8,798.36	-	1,261.23	10,059.59	18,897.35
Other	3.5	-	-	-	-	-
Total		<u>151,112.11</u>	<u>2,632.17</u>	<u>1,261.23</u>	<u>155,005.51</u>	<u>164,808.36</u>
Resources Expended (Note 4)						
Raising Funds	4.1	6,898.66	-	-	6,898.66	2,430.26
Charitable Activities	4.2	163,940.67	2,632.17	1,117.30	167,690.14	195,593.90
Other	4.3	2,368.76	-	-	2,368.76	1,265.14
Total		<u>173,208.09</u>	<u>2,632.17</u>	<u>1,117.30</u>	<u>176,957.56</u>	<u>199,289.30</u>
Income/(expenditure) before investment gains/(losses)		(22,095.98)	0.00	143.93	(21,952.05)	(34,480.94)
Net gains/(losses) on investments		(28,683.80)	-	(1,814.60)	(30,498.40)	1,015.65
Net income/(expenditure)		<u>(50,779.78)</u>	<u>0.00</u>	<u>(1,670.67)</u>	<u>(52,450.45)</u>	<u>(33,465.29)</u>
Transfers between funds		0.00	0.00	-	-	-
Net movement in funds		<u>(50,779.78)</u>	<u>0.00</u>	<u>(1,670.67)</u>	<u>(52,450.45)</u>	<u>(33,465.29)</u>
Reconciliation of funds:						
Total funds brought forward		<u>463,275.54</u>	<u>926,684.01</u>	<u>60,430.31</u>	<u>1,450,389.86</u>	<u>1,483,855.14</u>
Total funds carried forward		<u>£412,495.76</u>	<u>£926,684.01</u>	<u>£58,759.64</u>	<u>£1,397,939.41</u>	<u>£1,450,389.86</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
BALANCE SHEET AS AT 31 DECEMBER 2025

6

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2025 £	Prior year funds 2024 £
Fixed Assets						
Tangible Assets	6	5,668.68	920,000.00	-	925,668.68	927,084.68
Investments & Long Term Deposits	7	61,536.82	-	43,575.26	105,112.08	462,327.89
Total fixed assets		67,205.50	920,000.00	43,575.26	1,030,780.76	1,389,412.57
Current Assets						
Debtors	8.1	5,392.84	-	-	5,392.84	4,879.42
Short term deposits	8.2	24,835.98	-	-	24,835.98	33,829.19
Cash at bank and in hand	8.3	322,498.34	6,684.01	15,184.38	344,366.73	31,611.27
Total current assets		352,727.16	6,684.01	15,184.38	374,595.55	70,319.88
Creditors: amounts falling due within one year	9	(7,436.90)	-	-	(7,436.90)	(9,342.60)
Net current assets/(liabilities)		345,290.26	6,684.01	15,184.38	367,158.65	60,977.28
Total assets less current liabilities		412,495.76	926,684.01	58,759.64	1,397,939.41	1,450,389.86
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities		£412,495.76	£926,684.01	£58,759.64	£1,397,939.41	£1,450,389.86
Funds of the Charity						
Endowment funds	10	-	-	58,759.64	58,759.64	60,430.31
Restricted income funds	10	-	926,684.01	-	926,684.01	926,684.01
Unrestricted funds	10	412,495.76	-	-	412,495.76	463,275.54
		£412,495.76	£926,684.01	£58,759.64	£1,397,939.41	£1,450,389.86

The notes on pages 6 to 11 form part of these financial statements.

Signed on behalf of all the trustees



Chair: Reverend Paul Prentice



Church warden: David Day

Date of approval: 23/02/26

Note 1. Basis of preparation

1.1 Basis of accounting:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as amended 2015) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The charity constitutes a **public benefit entity** as defined by FRS102 SORP and the Charities Commission as a charity for the advancement of religion. The church is committed to enabling people to develop their relationship with God and live out their faith in the community through teaching, prayer and worship.

1.2 Going Concern

The PCC consider the church to be a going concern. Any shortfall would be addressed with fundraising and appeals to the church members if the church reserves were insufficient. At present the reserves are adequate.

Note 2. Accounting Policies

2.1 Income

Recognition of income.

Income is included in the Statement of Financial Activities (SoFA) when:

- the church becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting: There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. (5.10 to 5.12 FRS 102 SORP)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts: Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8

2.1 Income continued..

Donated goods: Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer help: The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends: This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims: Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses: This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and liabilities

Liability recognition: Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the church to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs: Support costs ensuring the church complies with the public accountability and compliant with regulation and good practice are nil as they are carried out by volunteers.

Redundancy cost: The charity made no redundancy payments during the reporting period.

Deferred income: No material item of deferred income has been included in the accounts.

Creditors: The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities: A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity and are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or historical deemed cost. The depreciation rates and methods used are disclosed in note 6.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. These items are listed in the Church's Inventory, which can be inspected (at any reasonable time).

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Debtors are measured at the cash or other consideration expected to be received.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9

3	Analysis of Income	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		General	Funds	Funds	2025	2024
		£	£	£	£	£
3.1	Donations & Legacies:					
	Donations and gifts	54,079.07	1,632.17	-	55,711.24	45,798.67
	Gift Aid	8,270.38	-	-	8,270.38	7,981.22
	Legacies and bequests	-	-	-	-	-
	Grant: Diocese curate's rent	10,237.50	-	-	10,237.50	9,856.25
	Grants for Fabric of Church Building & Hall	-	1,000.00	-	1,000.00	4,873.50
		<u>72,586.95</u>	<u>2,632.17</u>	<u>-</u>	<u>75,219.12</u>	<u>68,509.64</u>
3.2	Charitable Activities:					
	Church hall lettings	43,774.94	-	-	43,774.94	44,755.73
	Fees: Weddings	642.00	-	-	642.00	1,763.00
	Fees: Funerals	21,280.00	-	-	21,280.00	28,050.00
	Book of Remembrance	120.00	-	-	120.00	330.00
	Baptism Certificates	545.00	-	-	545.00	150.00
	Social Events & Refreshments	3,171.54	-	-	3,171.54	1,708.79
		<u>69,533.48</u>	<u>-</u>	<u>-</u>	<u>69,533.48</u>	<u>76,757.52</u>
3.3	Other Trading Activities:					
	Other income	193.32	-	-	193.32	643.85
		<u>193.32</u>	<u>-</u>	<u>-</u>	<u>193.32</u>	<u>643.85</u>
3.4	Income from Investments:					
	Rental income	5,324.74	-	-	5,324.74	13,020.00
	Dividends	-	-	1,261.23	1,261.23	1,231.81
	Interest	3,473.62	-	-	3,473.62	4,645.54
		<u>8,798.36</u>	<u>-</u>	<u>1,261.23</u>	<u>10,059.59</u>	<u>18,897.35</u>
3.5	Other					
	Insurance claims	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Income	<u>£151,112.11</u>	<u>£2,632.17</u>	<u>£1,261.23</u>	<u>£155,005.51</u>	<u>£164,808.36</u>
4	Analysis of Expenditure	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		General	Funds	Funds	2025	2024
		£	£	£	£	£
4.1	Expenditure on Raising Funds:					
	Cost of social events / fund raising	1,428.24	-	-	1,428.24	390.00
	Investment manager fees	491.98	-	-	491.98	1,349.64
	Investment property costs	4,978.44	-	-	4,978.44	690.62
		<u>6,898.66</u>	<u>-</u>	<u>-</u>	<u>6,898.66</u>	<u>2,430.26</u>
4.2	Expenditure on charitable activities:					
	Missionary & charitable giving:	581.42	1,632.17	-	2,213.59	1,772.75
	Ministry: Parish share to Diocese	22,193.41	-	-	22,193.41	21,547.05
	: Housing and expenses	13,545.19	-	-	13,545.19	15,611.44
	Church upkeep of services	11,030.45	-	-	11,030.45	9,932.37
	Church running expenses	12,594.24	-	-	12,594.24	13,298.42
	Church maintenance	11,584.83	-	-	11,584.83	44,853.83
	Upkeep of churchyards	10,727.44	-	1,117.30	11,844.74	11,251.89
	Church hall running costs	45,451.87	1,000.00	-	46,451.87	39,829.97
	Young Families and Youth Work	378.17	-	-	378.17	336.63
	Administration	8,263.37	-	-	8,263.37	6,909.88
	Paid personnel & pension	26,174.28	-	-	26,174.28	28,365.67
	Loss on disposal of fixed assets	-	-	-	-	112.00
	Depreciation fixtures and fittings	1,416.00	-	-	1,416.00	1,772.00
		<u>163,940.67</u>	<u>2,632.17</u>	<u>1,117.30</u>	<u>167,690.14</u>	<u>195,593.90</u>
4.3	Other:					
	Professional Fees	1,800.10	-	-	1,800.10	728.00
	Bank charges inc Tap & Go charges	568.66	-	-	568.66	537.14
		<u>2,368.76</u>	<u>-</u>	<u>-</u>	<u>2,368.76</u>	<u>1,265.14</u>
	Total Expenditure	<u>£173,208.09</u>	<u>£2,632.17</u>	<u>1,117.30</u>	<u>£176,957.56</u>	<u>£199,289.30</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

10

5 Paid Employees

	2025 £	2024 £
Salaries	25,778.34	27,925.96
Employer's National Insurance less Employer's allowance	-	-
NEST pension costs	395.94	439.71
Total staff costs	26,174.28	28,365.67

During the year the PCC employed a Church Administrator, and an Assistant Church Administrator. There has been no permanent Director of Music since June 2024. The employees work part time and equate to almost one full time employee.

No employees received employee benefits for the reporting period of more than £60,000.

Church Administrator, Kelly Tharby, an Ex Officio member of the PCC, was paid £19,337.49 base salary and £100 wedding clerk fees.

Assistant Church Administrator Lisa Kirby was paid £6,440.85

The pension is held with NEST, the government scheme, started in 2016 .

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6 Tangible Fixed Assets

6.1 Cost or valuation

	FREEHOLD LAND & BUILDINGS		FIXTURES & FITTINGS & EQUIPMENT	TOTAL 2025
	Curate's House	Halls		
	£	£	£	£
At the beginning of the year	320,000.00	600,000.00	59,037.83	979,037.83
Additions	-	-		-
Disposals	-			0.00
At the end of the year	320,000.00	600,000.00	59,037.83	979,037.83

6.2 Depreciation and impairments

			Reducing Balance	Reducing Balance
At the beginning of the year	-	-	51,953.15	51,953.15
Depreciation	-	-	1,416.00	1,416.00
Impairment	-	-		0.00
At the end of the year	-	-	53,369.15	53,369.15

6.3 Net book value

Net book value at the beginning of the year	£320,000.00	£600,000.00	£7,084.68	£927,084.68
Net book value at the end of the year	£320,000.00	£600,000.00	£5,668.68	£925,668.68

The freehold land and buildings comprise the curate's house located at 1a Iron Mill Place, Crayford and the Church halls in Manor Road.

6.4 With the adoption of FRS 102 the assets are given a value at 1st January 2015, which becomes the "deemed historical cost". The recoverable amount of the buildings is higher than the deemed historical cost so the need to depreciate is no longer necessary. The Church and the Rectory are not assets of the PCC and are therefore not valued. The combined insurance held is to the value of £21 million - Parish Plus Policy with Ecclesiastical Insurance.

6.5 Fixtures and fittings comprise heaters, oven, fire alarm & emergency lighting in the halls, Kawai piano, roof alarm and PA system in the church, photocopier and computer in the church office. These are valued at cost. Assets under £1,000 are written off in the year of purchase.

6.6 Other historic assets, artefacts and bells not detailed above are excluded but are listed in the Church's Inventory kept by the church wardens. They are not valued because the cost of valuing them would be prohibitive.

	Permanent Endowment CBF Fund	92 Woodfall Drive Investment Property	Repair Funds RDBF Deposits	2025 Total
	£	£	£	£
7.1 Fair value at beginning of period	45,389.86	343,000.00	73,938.03	462,327.89
Add: additions to investments during period		-	8,597.18	8,597.18
Less: disposals/withdrawals at carrying value		(314,316.20)	(20,998.39)	(335,314.59)
Add/(deduct) : net gain/(loss) on revaluation	(1,814.60)	(28,683.80)	-	(30,498.40)
Fair value at the end of the year	43,575.26	-	61,536.82	105,112.08

7.2 With the adoption of FRS 102 the investment property is revalued each year and the increase/decrease in value must be shown on the face of the Statement of Financial Activities. The investment property valuation was derived from internet websites Zoopla and/or Rightmove at £343,000. In 2025 the property was sold and the proceeds were £314,316.20 a devaluation of £28,683.80.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11

8	Current Assets	2025	2024
8.1	Analysis of debtors		
	Gift Aid -Income tax recoverable	1,651.61	2,390.20
	Prepayments	861.23	104.16
	Other debtors	2,880.00	2,385.06
		<u>£5,392.84</u>	<u>£4,879.42</u>
8.2	Short term deposits		
	Rochester Diocese Loan Fund deposit	24,835.98	33,829.19
		<u>£24,835.98</u>	<u>£33,829.19</u>
8.3	Cash at bank and in hand		
	PCC bank account (Barclays)	22,625.77	24,927.26
	PCC bank accounts (Charities Aid Foundation)	321,740.96	6,684.01
		<u>£344,366.73</u>	<u>£31,611.27</u>
9	Liabilities falling due within 1 year		
	Accruals	2,056.27	635.81
	Deferred Income	1,238.00	1,085.00
	Trade Creditors	4,142.63	7,621.79
		<u>£7,436.90</u>	<u>£9,342.60</u>

10 Charity Funds

PE Permanent Endowment EE Expendable Endowment R Restricted DUR Designated Unrestricted UR Unrestricted

Fund Name	Type PE, EE, R, UR	Purpose & restrictions	Fund balances		Income £	Expenditure £	Transfers £	Gains & losses £	Fund balances carried forward
			b fwd	£					£
10.1 Bex	PE	Grave upkeep	1,109.89					(44.37)	1,065.52
Edmunds	PE	Grave upkeep	9,503.43					(379.93)	9,123.50
LR Hall	PE	Grave upkeep	8,139.19					(325.39)	7,813.80
Scannell	PE	Grave upkeep	4,763.28					(190.43)	4,572.85
Verey	PE	Grave upkeep	16,694.59					(667.42)	16,027.17
Evans	PE	Vault	5,179.48					(207.06)	4,972.42
		Total PE	45,389.86	-	-	-	-	(1,814.60)	43,575.26
10.2 Bex	EE	Grave upkeep	394.64	30.83	(30.83)				394.64
Edmunds	EE	Grave upkeep	3379.35	264.07	(264.07)				3,379.35
LR Hall	EE	Grave upkeep	2894.28	226.17	(226.17)				2,894.28
Scannell	EE	Grave upkeep	1,693.67	132.34	(132.34)				1,693.67
Verey	EE	Grave upkeep	5,936.53	463.89	(463.89)				5,936.53
Evans	EE	Vault	741.98	143.93	-				885.91
		Total EE	15,040.45	1,261.23	(1,117.30)	-	-	-	15,184.38
		Total PE & EE	60,430.31	1,261.23	(1,117.30)	-	-	(1,814.60)	58,759.64
10.3 Special Appeals	R	Charitable Giving	-	1,632.17	(1,632.17)				-
Fixed Asset property	R	Property Reserve	920,000.00						920,000.00
Restricted Donations	R	Church Bldg fund	6,684.01						6,684.01
		Total R	926,684.01	1,632.17	(1,632.17)	0.00	-	-	926,684.01
		PE EE R	987,114.32	2,893.40	(2,749.47)	0.00	(1,814.60)	-	985,443.65
10.4 Church Repair Fund	DUR	Mtce of church	45,956.80	1,316.10	(4,100.00)	3,600.00			46,772.90
Curates House Repair Fund	DUR	Mtce of curate's house	3,091.00	75.48	(2,520.00)	538.40			1,184.88
Church Hall Repair Fund	DUR	Mtce of halls	2,251.70	49.41	(2,160.00)	1,018.80			1,159.91
Rectory Redecoration Repair Fund	DUR	Redecoration of Rectory	2,704.95	102.77	-	600.00			3,407.72
Investment Property Repair Fd	DUR	92 Woodfall Drive	9,645.49	264.90	(10,310.39)	400.00			-
New Churchyard Mtce Fund	DUR	RSC/RSMG	4,757.88	112.38	(1,908.00)	360.00			3,322.26
Organ Fund	DUR/UR	Organ Mtce	5,530.21	158.94	-	-			5,689.15
			73,938.03	2,079.98	(20,998.39)	6,517.20	0.00	-	61,536.82
Investment Property	UR	Revaluation	343,000.00			(314,316.20)	(28,683.80)		-
General Reserves	UR		46,337.51	150,032.13	(153,209.70)	307,799.00			350,958.94
		DUR & UR	463,275.54	152,112.11	(174,208.09)	0.00	(28,683.80)	-	412,495.76
			1,450,389.86	155,005.51	(176,957.56)	0.00	(30,498.40)	-	1,397,939.41

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

This report on the financial statements of **THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD** for the year ended 31 December 2025, which are set on pages 1 to 11 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the members and the examiner

The church's PCC committee members are responsible for the preparation of the accounts. The church's PCC committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

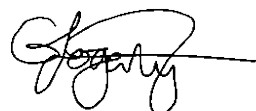
My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act;
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.



Gemma L Fogarty FCA
Sadler Davies
Trading as: Finsbury Robinson Ltd
Top Floor, West Hill House,
Dartford,
Kent DA1 2EU

Date: 8th April 2025