

**THE PAROCHIAL CHURCH COUNCIL  
of the ECCLESIASTICAL PARISH  
of ST. PAULINUS, CRAYFORD**  
Charity Commission Reference Number: 1127824

**ANNUAL REPORT  
and FINANCIAL STATEMENTS  
For the year ended 31 December 2024**

**Incumbent**

The Revd Paul Prentice  
The Rectory, 1 Claremont Crescent  
Crayford, KENT DA1 4RJ

**Bank:**

Barclays Bank plc  
Branch 20-06-72  
AC 80775193

*To make known the love of God and His Son Jesus Christ in the community.*

**Independent Examiner:**

Sadler Davies  
Trading as: Finsbury Robinson Ltd  
Top Floor, West Hill House,  
Dartford,  
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**Administrative Information**

St. Paulinus Church is located in the town of Crayford in the London Borough of Bexley in the Diocese of Rochester. The correspondence address is St Paulinus Church Office, 8a Iron Mill Lane, Crayford, Kent, DA1 4RW.

**Objectives**

St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Paul Prentice in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, funerals, weddings, youth and children's work and teaching adults through discussion groups and confirmation. It also has maintenance responsibilities for the church building, the curate's house, the church halls and the investment property.

**Crayford Parochial Church Council 2024**

The PCC is a charity which became registered with the Charities Commission in February 2009. The function and purpose of the PCC is outlined in the Parochial Church Council's (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

*During the year the following people served as members of the PCC.*

**Ex Officio Members**

The Revd Paul Prentice (Rector and Chairperson), The Revd James Butler (Curate), Richard Demuth (Lay Minister/Vice Chairperson), Aeron Preston (Director of Music) resigned June 2024, Kelly Tharby (Church Administrator), Lisa Kirby (Assistant Administrator) Michael Onafuwa (Church Warden) and David Day (Church Warden).

**Elected in 2024 (until APCM 2027):** Jean Jones, Andrew Sinclair, Matthew Emery, Simon Akhurst, and Helen Blakemore

**Elected in 2023 (until APCM 2026):** Donna Hovenden, Katie Blewett, Nicola Grace and Merrick Elliott (deceased June 2024).

**Elected in 2022 (until APCM 2025):** Stanley Nwankudu and Pam Rowlatt.

**Deanery Synod (elected in 2023 until APCM 2026):** Ruth Lambourn and Dean Humphreys.

**Elected by the PCC:** Eleanor Holbrook (Treasurer) and Simon Sukonik (Secretary).

**Achievements and Performance****Review of the year**

The PCC met three times during the year with an average level attendance of 13.

In 2024, 3 adults were confirmed at St Paulinus, the same number as in 2023. During the year there were 16 baptisms (2023: 15), 3 weddings (2023: 3) and 12 (2023: 20) funeral services took place in church, 3 (2023 18) funerals were conducted at the crematorium and 30 (2023 47) burials of bodies/ashes.

We were once again blessed to see healthy attendances (in total 466 people) at our Christmas Eve Nativity, Carol service, Midnight Mass and Christmas morning services.

**Achievements and Performance continued**

**Open Day** held in October was well-attended with churchyard tours, bell ringing, displays by Mothers Union, the Craft Group, a barbeque and the popular Teddy zipwire from the top of the tower into the churchyard. In the afternoon there was a service celebrating our Cultural Diversity followed by a meal with foods from different parts of the world. A new initiative this year has been the **Family Breakfast** held monthly on a Saturday morning in the Youth Hall. This is aimed at young families and baptism families. Bacon and sausages are available lovingly cooked by Father James, as well as cereals and toast. There is a craft activity and a talk by Father Paul after breakfast. **Toddler Praise** Monday mornings for preschool children continues to be popular, run by Linda Saunders and attended by Father James.

**Donations** for general purposes were £44,396 a reduction of £1,500 on last year. On average, over the year, 42 (2023:39) people gave by standing order directly into the bank account. The claim for gift aid for the final quarter of 2024 is a debtor of £2,390. The total receivable in respect of 2024 as a tax reclaim for donations given under gift aid, is £7,981 a reduction of £628 (2023: £8,609).

**Funeral fees** provided 18% (2023: 19%) of unrestricted incoming resources amounting to £28,050 (2023: £27,897). The only burials allowed in the 'old' churchyard are in reserved spaces and re-opened graves. The Russell Stoneham Churchyard has provided new burial space since 2019 together with the Russell Stoneham Memorial Garden for the burial of ashes.

**Halls:** The hall continues to be used regularly by both regular users and ad-hoc with the income from all hall users being £44,756 (2023: £41,445) an increase of 8%. The Playgroup provide the majority of the income. The expenditure in 2024 was £39,830 (2023 £33,064). The Halls are in desperate need of refurbishment. A survey was carried out in 2024 which estimated that it would take a million pounds to bring it up to standard.

**Church:** The church continues to have debris netting to catch the falls of plaster from the internal roof. This has proved invaluable during high winds. The Church Porch refurbishment is complete but there are issues that still need addressing. In 2023 the project cost £81,955. In 2024 nearly £18,000 was paid out to complete the project. In 2024 £4,874 was incurred on work to the church's external doors due to a fire survey undertaken after the Church Porch project. The Friends of St Paulinus paid for this work. The Lady Chapel plaster had to be removed after large chunks fell off due to a leak from the roof. The plaster has yet to be replaced, due to lack of funds and the greater need to attend to the ceiling over the pews.

**Investment property.**

In 2014 the church purchased a 2-bedroom property in Woodfall Drive. The net income was £10,980 in 2024. The PCC have taken the decision to sell the property, due to the needs of the church and church halls. The profit from the sale should be in the region of £320,000.

**Church attendance:** In 2024 152 people were on the Church Electoral Roll (2023 151), the average annual normal Sunday attendance in 2024 was 75 adults (2023: 70) and 15 children under the age of 16 (2023: 20). There were 3 Christmas Eve services this year, The Nativity Service, Carols by Candlelight, & Midnight Mass and a morning service was held on Christmas Day. In 2024, the Christmas Attendance was 466 (2023: 584) and the Easter services attendance was 156 (2023: 151).

**Risks policy**

The standing committee have identified the major risks, which impact the work of the Church in the parish. There is a child protection policy in place and the Parish Disclosure Officer is Mrs Kelly Tharby who continues to put into place the Data Barring Service vetting procedures for the church volunteers. Like all Church of England churches, safeguarding and safer recruitment are paramount. The PCC are committed to ensuring that our church and hall are safe places for all who use them. Additionally, the PCC have signed up to promoting a safer Church, and our safeguarding officer is Katie Blewett, whose details can be found on the church's website. The Church is compliant on GDPR Legislation.

**Financial review**

The **net deficit** was £34,481, (2023: deficit £54,366) as a result of total incoming resources of £164,808 (2023: £170,568), total outgoing resources of £199,289 (2023: £224,934) before movement on investments.

**Incoming resources** included total voluntary giving of £53,780 (2023: £55,264) (which includes income tax recoverable on Gift Aid donations), church hall income of £44,756 (2023: £41,445) and total funeral and wedding fees of £29,813 (2023: £28,618). Rental income from 92 Woodfall Drive amounted to £13,020 (2023: £13,020).

**Expenditure** was £84,476 (2023: £71,329) to provide the Christian ministry from St Paulinus Church which included the contribution to the Diocesan parish offer of £21,547 (2023: £20,521). Church maintenance and running expenses amounted to £58,153 (2023: £103,810). Church hall running costs were £39,830 (2023: £33,064).

**Bank accounts:** At the end of the year the PCC bank account had a balance of £24,927 (2023: £17,532), the CAF bank accounts totalled £6,684 (2023 £43,035) and £33,829 (2022: £42,479) was held on deposit with the Rochester Diocese Loan Fund.

**Volunteer help.**

The church has many volunteers without whom the church would not be able to carry on with the ministry. Amongst these are three Licensed Lay Ministers, (Lynn, Richard & Denise) and one Pastoral Assistant (Nicky). St Paulinus Church has a team of servers and stewards, two Churchwardens, the choir, organist and band, the Treasurer, Secretary and the PCC, the Gift Aid administrator, volunteers who clean the church, provide flower displays, make the refreshments after the 10am service, help with the Family Breakfasts, run the craft group, Toddler Praise, and Home Alone lunches. The church is blessed with many unsung heroes who carry out their tasks for the good of the Church and wider community.

**Reserves policy**

It is PCC policy to maintain unrestricted funds, which are the free reserves of the PCC, at a level, which equates to approximately three months unrestricted expenditure (£47,000) to cover emergency situations that may arise from time to time. The church is just about able to cover this figure at this moment in time.

**Signed****Date:** 17/03/25**Chair: Reverend Paul Prentice****Church Warden: David Day**

**PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>income funds</u> £	<u>Endowment</u> <u>funds</u> £	<u>Total funds</u> <u>2024</u> £	<u>Prior year</u> <u>funds</u> <u>2023</u> £
<b>Incoming Resources (Note 3)</b>						
Donations & Legacies:	3.1	62,233.39	6,276.25	-	68,509.64	77,222.27
Charitable Activities:	3.2	76,757.52	-	-	76,757.52	73,086.99
Other Trading Activities:	3.3	643.85	-	-	643.85	152.63
Income from Investments:	3.4	17,665.54	-	1,231.81	18,897.35	20,106.27
Other	3.5	-	-	-	-	-
<b>Total</b>		<u>157,300.30</u>	<u>6,276.25</u>	<u>1,231.81</u>	<u>164,808.36</u>	<u>170,568.16</u>
<b>Resources Expended (Note 4)</b>						
Raising Funds	4.1	2,430.26	-	-	2,430.26	4,727.54
Charitable Activities	4.2	188,226.40	6,276.25	1,091.25	195,593.90	218,258.15
Other	4.3	1,265.14	-	-	1,265.14	1,948.81
<b>Total</b>		<u>191,921.80</u>	<u>6,276.25</u>	<u>1,091.25</u>	<u>199,289.30</u>	<u>224,934.50</u>
<b>Income/(expenditure) before investment gains/(losses)</b>		(34,621.50)	0.00	140.56	(34,480.94)	(54,366.34)
Net gains/(losses) on investments		-	-	1,015.65	1,015.65	6,815.88
<b>Net income/(expenditure)</b>		<u>(34,621.50)</u>	<u>0.00</u>	<u>1,156.21</u>	<u>(33,465.29)</u>	<u>(47,550.46)</u>
<b>Transfers between funds</b>		11,315.99	(11,315.99)	-	-	-
<b>Net movement in funds</b>		<u>(23,305.51)</u>	<u>(11,315.99)</u>	<u>1,156.21</u>	<u>(33,465.29)</u>	<u>(47,550.46)</u>
<b>Reconciliation of funds:</b>						
Total funds brought forward		<u>486,581.04</u>	<u>938,000.00</u>	<u>59,274.10</u>	<u>1,483,855.14</u>	<u>1,531,405.60</u>
<b>Total funds carried forward</b>		<u>£463,275.54</u>	<u>£926,684.01</u>	<u>£60,430.31</u>	<u>£1,450,389.86</u>	<u>£1,483,855.14</u>

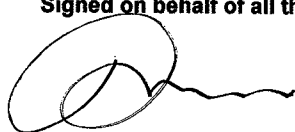
**PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

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	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2024 £	Prior year funds 2023 £
<b>Fixed Assets</b>						
Tangible Assets	6	7,084.68	920,000.00	-	927,084.68	926,574.68
Investments & Long Term Deposits	7	416,938.03	-	45,389.86	462,327.89	476,087.51
<b>Total fixed assets</b>		<b>424,022.71</b>	<b>920,000.00</b>	<b>45,389.86</b>	<b>1,389,412.57</b>	<b>1,402,662.19</b>
<b>Current Assets</b>						
Debtors	8.1	4,879.42	-	-	4,879.42	13,644.78
Short term deposits	8.2	33,829.19	-	-	33,829.19	42,479.29
Cash at bank and in hand	8.3	9,886.81	6,684.01	15,040.45	31,611.27	63,567.46
<b>Total current assets</b>		<b>48,595.42</b>	<b>6,684.01</b>	<b>15,040.45</b>	<b>70,319.88</b>	<b>119,691.53</b>
Creditors: amounts falling due within one year	9	(9,342.60)	-	-	(9,342.60)	(38,498.58)
<b>Net current assets/(liabilities)</b>		<b>39,252.82</b>	<b>6,684.01</b>	<b>15,040.45</b>	<b>60,977.28</b>	<b>81,192.95</b>
<b>Total assets less current liabilities</b>		<b>463,275.54</b>	<b>926,684.01</b>	<b>60,430.31</b>	<b>1,450,389.86</b>	<b>1,483,855.14</b>
Creditors: amounts falling due after one year		-	-	-	-	-
<b>Total net assets or liabilities</b>		<b>£463,275.54</b>	<b>£926,684.01</b>	<b>£60,430.31</b>	<b>£1,450,389.86</b>	<b>£1,483,855.14</b>
<b>Funds of the Charity</b>						
Endowment funds	10	-	-	60,430.31	60,430.31	59,274.10
Restricted income funds	10	-	926,684.01	-	926,684.01	938,000.00
Unrestricted funds	10	463,275.54	-	-	463,275.54	486,581.04
		<b>£463,275.54</b>	<b>£926,684.01</b>	<b>£60,430.31</b>	<b>£1,450,389.86</b>	<b>£1,483,855.14</b>

The notes on pages 6 to 11 form part of these financial statements.

**Signed on behalf of all the trustees**




**Chair: Reverend Paul Prentice**

**Church warden: I David Day**

**Date of approval:**

17/03/25

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**Note 1. Basis of preparation**

**1.1 Basis of accounting:**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 (as amended 2015) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The charity constitutes a **public benefit entity** as defined by FRS102 SORP and the Charities Commission as a charity for the advancement of religion. The church is committed to enabling people to develop their relationship with God and live out their faith in the community through teaching, prayer and worship.

**1.2 Going Concern**

The PCC consider the church to be a going concern, with income from donations, the halls, the churchyard and the investment property. Any shortfall would be addressed with fundraising and appeals to the church members if the church reserves were insufficient. At present the reserves are adequate.

**Note 2. Accounting Policies**

**2.1 Income**

***Recognition of income.***

Income is included in the Statement of Financial Activities (SoFA) when:

- the church becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

***Offsetting:*** There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

***Grants and donations***

Grants and donations are only included in the SoFA when the general income recognition criteria are met. (5.10 to 5.12 FRS 102 SORP)

***Legacies***

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

***Tax reclaims on donations and gifts:*** Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.



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## 2.1 Income continued..

**Donated goods:** Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**Volunteer help:** The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

**Income from interest and dividends:** This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Settlement of insurance claims:** Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses:** This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## 2.2 Expenditure and liabilities

**Liability recognition:** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the church to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs:** Support costs ensuring the church complies with the public accountability and compliant with regulation and good practice are nil as they are carried out by volunteers.

**Redundancy cost:** The charity made no redundancy payments during the reporting period.

**Deferred income:** No material item of deferred income has been included in the accounts.

**Creditors:** The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities:** A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

## 2.3 Assets

**Tangible fixed assets** for use by charity and are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or historical deemed cost. The depreciation rates and methods used are disclosed in note 6.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. These items are listed in the Church's Inventory, which can be inspected (at any reasonable time).

**Investments** are valued initially at cost and subsequently at fair value (their market value) at the year end.

**Debtors** are measured at the cash or other consideration expected to be received.

**PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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3	<u>Analysis of Income</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£	£
3.1	<b>Donations &amp; Legacies:</b>					
	Donations and gifts	44,395.92	1,402.75	-	45,798.67	46,654.52
	Gift Aid	7,981.22	-	-	7,981.22	8,609.75
	Legacies and bequests	-	-	-	-	-
	Grant: Diocese curate's rent	9,856.25	-	-	9,856.25	3,958.00
	Grants for Church Building	-	4,873.50	-	4,873.50	18,000.00
		<u>62,233.39</u>	<u>6,276.25</u>	<u>-</u>	<u>68,509.64</u>	<u>77,222.27</u>
3.2	<b>Charitable Activities:</b>					
	Church hall lettings	44,755.73	-	-	44,755.73	41,445.00
	Fees: Weddings	1,763.00	-	-	1,763.00	721.00
	Fees: Funerals	28,050.00	-	-	28,050.00	27,897.00
	Book of Remembrance	330.00	-	-	330.00	1,300.00
	Baptism Certificates	150.00	-	-	150.00	-
	Social Events & Refreshments	1,708.79	-	-	1,708.79	1,723.99
		<u>76,757.52</u>	<u>-</u>	<u>-</u>	<u>76,757.52</u>	<u>73,086.99</u>
3.3	<b>Other Trading Activities:</b>					
	Other income	643.85	-	-	643.85	152.63
		<u>643.85</u>	<u>-</u>	<u>-</u>	<u>643.85</u>	<u>152.63</u>
3.4	<b>Income from Investments:</b>					
	Rental income	13,020.00	-	-	13,020.00	13,020.00
	Dividends	-	-	1,231.81	1,231.81	1,212.96
	Interest	4,645.54	-	-	4,645.54	5,873.31
		<u>17,665.54</u>	<u>-</u>	<u>1,231.81</u>	<u>18,897.35</u>	<u>20,106.27</u>
3.5	<b>Other</b>					
	Insurance claims	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>Total Income</b>	<u><b>£157,300.30</b></u>	<u><b>£6,276.25</b></u>	<u><b>£1,231.81</b></u>	<u><b>£164,808.36</b></u>	<u><b>£170,568.16</b></u>
4	<u>Analysis of Expenditure</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£	£
4.1	<b>Expenditure on Raising Funds:</b>					
	Cost of social events	390.00	-	-	390.00	898.00
	Investment manager fees	1,349.64	-	-	1,349.64	1,093.68
	Investment property costs	690.62	-	-	690.62	2,735.86
		<u>2,430.26</u>	<u>-</u>	<u>-</u>	<u>2,430.26</u>	<u>4,727.54</u>
4.2	<b>Expenditure on charitable activities:</b>					
	Missionary & charitable giving:	370.00	1,402.75	-	1,772.75	1,695.88
	Ministry: Diocesan Offer including stipends	21,547.05	-	-	21,547.05	20,521.00
	: Housing and expenses	15,611.44	-	-	15,611.44	7,571.09
	Church upkeep of services	9,932.37	-	-	9,932.37	6,788.84
	Church running expenses	13,298.42	-	-	13,298.42	13,955.68
	Church maintenance	39,980.33	4,873.50	-	44,853.83	89,854.44
	Upkeep of churchyards	10,160.64	-	1,091.25	11,251.89	8,407.19
	Church hall running costs	39,829.97	-	-	39,829.97	33,064.05
	Youthwork	336.63	-	-	336.63	74.84
	Administration	6,909.88	-	-	6,909.88	5,838.38
	Paid personnel & pension	28,365.67	-	-	28,365.67	28,838.76
	Loss on disposal of fixed assets	112.00	-	-	112.00	0.00
	Depreciation fixtures and fittings	1,772.00	-	-	1,772.00	1,648.00
		<u>188,226.40</u>	<u>6,276.25</u>	<u>1,091.25</u>	<u>195,593.90</u>	<u>218,258.15</u>
4.3	<b>Other:</b>					
	Professional Fees	728.00	-	-	728.00	1,216.80
	Bank charges inc Tap & Go charges	537.14	-	-	537.14	732.01
		<u>1,265.14</u>	<u>-</u>	<u>-</u>	<u>1,265.14</u>	<u>1,948.81</u>
	<b>Total Expenditure</b>	<u><b>£191,921.80</b></u>	<u><b>£6,276.25</b></u>	<u><b>1,091.25</b></u>	<u><b>£199,289.30</b></u>	<u><b>£224,934.50</b></u>

**PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**5 Paid Employees**

	2024 £	2023 £
Salaries and wages	27,925.96	28,516.96
Employer's National Insurance less Employer's allowance	-	-
NEST pension costs	439.71	322.80
<b>Total staff costs</b>	<b>28,365.67</b>	<b>28,839.76</b>

During the year the PCC employed a Church Administrator, and a Church Administrator Assistant. The Director of Music resigned in June 20. Together all these employees equate to approximately one full time employee.

No employees received employee benefits for the reporting period of more than £60,000.

Church Administrator, Kelly Tharby, who is an Ex Officio member of the PCC, was paid £18,525 base salary and £50 wedding clerk fees.

The Director of Music, Aeron Preston, who resigned in June, was paid £3,200 base salary and £240 funeral fees to end of June.

Church Administrator Assistant, Lisa Kirby, was paid £6,201 base salary.

The pension is held with NEST, the government scheme, started in 2016.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

**6 Tangible Fixed Assets**

**6.1 Cost or valuation**

	<b>FREEHOLD LAND &amp; BUILDINGS</b>		<b>FIXTURES &amp; FITTINGS &amp; EQUIPMENT</b>	<b>TOTAL 2024</b>
	<b>Curate's House</b>	<b>Halls</b>		
	£	£	£	£
At the beginning of the year	320,000.00	600,000.00	60,255.88	980,255.88
Additions	-	-	2,394.00	2,394.00
Disposals	-	-	(3,612.05)	(3,612.05)
<b>At the end of the year</b>	<b>320,000.00</b>	<b>600,000.00</b>	<b>59,037.83</b>	<b>979,037.83</b>

**6.2 Depreciation and impairments**

			<b>Reducing Balance</b>	<b>Reducing Balance</b>
At the beginning of the year	-	-	53,681.20	53,681.20
Depreciation	-	-	1,772.00	1,772.00
Impairment	-	-	(3,500.05)	(3,500.05)
<b>At the end of the year</b>	<b>-</b>	<b>-</b>	<b>51,953.15</b>	<b>51,953.15</b>

**6.3 Net book value**

Net book value at the beginning of the year	£320,000.00	£600,000.00	£6,574.68	£926,574.68
Net book value at the end of the year	£320,000.00	£600,000.00	£7,084.68	£927,084.68

6.4 The freehold land and buildings comprise the curate's house located at 1a Iron Mill Place, Crayford and the Church halls in Manor Road. With the adoption of FRS 102 the assets are given a value at 1st January 2015, which becomes the "deemed historical cost". The recoverable amount of the buildings is higher than the deemed historical cost so the need to depreciate is no longer necessary. The Church and the Rectory are not assets of the PCC and are therefore not valued. The combined insurance held is to the value of £20 million. Fixtures and fittings comprise heaters, oven, fire alarm & emergency lighting in the halls, Kawai piano, roof alarm and PA system in the church, photocopier and computer in the church office. These are valued at cost. Assets under £1,000 are written off in the year of purchase.

6.6 Other historic assets, artefacts and bells not detailed above are excluded but are listed in the Church's Inventory kept by the church wardens. They are not valued because the cost of valuing them would be prohibitive.

	<b>Permanent Endowment CBF Fund</b>	<b>92 Woodrill Drive Investment Property</b>	<b>Repair Funds RDBF Deposits</b>	<b>2024 Total</b>
	£	£	£	£
7.1 Fair value at beginning of period	44,374.21	343,000.00	88,713.30	476,087.51
Add: additions to investments during period	-	-	2,982.00	2,982.00
Less: disposals/withdrawals at carrying value	-	-	(17,757.27)	(17,757.27)
Add/(deduct) : net gain/(loss) on revaluation	1,015.65	-	-	1,015.65
Fair value at the end of the year	45,389.86	343,000.00	73,938.03	462,327.89

7.2 With the adoption of FRS 102 the investment property is revalued each year and the increase/decrease in value must be shown on the face of the Statement of Financial Activities. The investment property valuation was derived from internet websites Zoopla and/or Rightmove.

**PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>8</b>	<b><u>Current Assets</u></b>	<b>2024</b>	<b>2023</b>
8.1	<b>Analysis of debtors</b>		
	Gift Aid -Income tax recoverable	2,390.20	2,263.82
	Prepayments	104.16	91.14
	Other debtors	2,385.06	11,289.82
		<u>£4,879.42</u>	<u>£13,644.78</u>
8.2	<b>Short term deposits</b>		
	Rochester Diocese Loan Fund deposit	33,829.19	42,479.29
		<u>£33,829.19</u>	<u>£42,479.29</u>
8.3	<b>Cash at bank and in hand</b>		
	PCC bank account (Barclays)	24,927.26	17,532.36
	PCC bank accounts (Charities Aid Foundation)	6,684.01	46,035.10
		<u>£31,611.27</u>	<u>£63,567.46</u>
<b>9</b>	<b><u>Liabilities falling due within 1 year</u></b>		
	Accruals	635.81	3,609.00
	Deferred Income	1,085.00	1,085.00
	Trade Creditors	7,621.79	33,804.58
		<u>£9,342.60</u>	<u>£38,498.58</u>

**10** **Charity Funds**

PE Permanent Endowment EE Expendable Endowment R Restricted DUR Designated Unrestricted UR Unrestricted

Fund Name	Type PE, EE, R, UR	Purpose & restrictions	Fund balances b fwd £	Income £	Expenditure £	Transfers £	Gains & losses £	Fund balances carried forward £
10.1 Bex	PE	Grave upkeep	1,085.05				24.84	1,109.89
Edmunds	PE	Grave upkeep	9,290.78				212.65	9,503.43
LR Hall	PE	Grave upkeep	7,957.07				182.12	8,139.19
Scannell	PE	Grave upkeep	4,656.69				106.59	4,763.28
Verey	PE	Grave upkeep	16,321.03				373.56	16,694.59
Evans	PE	Vault	5,063.59				115.89	5,179.48
		<b>Total PE</b>	<b>44,374.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,015.65</b>	<b>45,389.86</b>
10.2 Bex	EE	Grave upkeep	394.64	30.13	(30.13)			394.64
Edmunds	EE	Grave upkeep	3379.35	257.91	(257.91)			3,379.35
LR Hall	EE	Grave upkeep	2894.28	220.87	(220.87)			2,894.28
Scannell	EE	Grave upkeep	1,693.67	129.27	(129.27)			1,693.67
Verey	EE	Grave upkeep	5,936.53	453.07	(453.07)			5,936.53
Evans	EE	Vault	601.42	140.56	-			741.98
		<b>Total EE</b>	<b>14,899.89</b>	<b>1,231.81</b>	<b>(1,091.25)</b>	<b>0.00</b>	<b>-</b>	<b>15,040.45</b>
		<b>Total PE &amp; EE</b>	<b>59,274.10</b>	<b>1,231.81</b>	<b>(1,091.25)</b>	<b>0.00</b>	<b>1,015.65</b>	<b>60,430.31</b>
10.3 Special Appeals	R	Charitable Giving	-	1,402.75	(1,402.75)			-
Fixed Asset property	R	Property Reserve	920,000.00					920,000.00
Restricted Donations	R	Church Bldg fund	18,000.00			(11,315.99)		6,684.01
		<b>Total R</b>	<b>938,000.00</b>	<b>1,402.75</b>	<b>(1,402.75)</b>	<b>(11,315.99)</b>	<b>-</b>	<b>926,684.01</b>
		<b>PE EE R</b>	<b>997,274.10</b>	<b>2,634.56</b>	<b>(2,494.00)</b>	<b>(11,315.99)</b>	<b>1,015.65</b>	<b>987,114.32</b>
10.4 Church Repair Fund	DUR	Mtce of church	54,004.49	1,752.78		(9,800.47)		45,956.80
Curates House Repair Fund	DUR	Mtce of curate's house	2,742.22	98.38		250.40		3,091.00
Church Hall Repair Fund	DUR	Mtce of halls	9,428.27	304.63		(7,481.20)		2,251.70
Rectory Redecoration Repair Fund	DUR	Redecoration of Rectory	3,906.88	118.07		(1,320.00)		2,704.95
Investment Property Repair Fd	DUR	92 Woodfall Drive	8,684.99	360.50		600.00		9,645.49
New Churchyard Mtce Fund	DUR	RSC/RSMG	4,245.08	152.80		360.00		4,757.88
Organ Fund	DUR/UR	Organ Mtce	5,701.37	194.84		(366.00)		5,530.21
			<b>88,713.30</b>	<b>2,982.00</b>	<b>0.00</b>	<b>(17,757.27)</b>	<b>0.00</b>	<b>73,938.03</b>
Investment Property	UR	Revaluation	343,000.00					343,000.00
General Reserves	UR		54,867.74	171,784.45	(209,387.95)	29,073.26		46,337.51
		<b>DUR &amp; UR</b>	<b>486,581.04</b>	<b>174,766.45</b>	<b>(209,387.95)</b>	<b>11,315.99</b>	<b>0.00</b>	<b>463,275.54</b>
			<b>1,483,855.14</b>	<b>177,401.01</b>	<b>(211,881.95)</b>	<b>0.00</b>	<b>1,015.65</b>	<b>1,450,389.86</b>

**THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD**

**INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD**

This report on the financial statements of **THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD** for the year ended 31 December 2024, which are set on pages 1 to 11 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

**Respective responsibilities of the members and the examiner**

The church's PCC committee members are responsible for the preparation of the accounts. The church's PCC committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act;
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.

  
**Gemma L Fogarty FCA**

**Sadler Davies**

**Trading as: Finsbury Robinson Ltd**

**Top Floor, West Hill House,**

**Dartford,**

**Kent DA1 2E**

**Date: 2<sup>nd</sup> April 2025**