

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULINUS, CRAYFORD

England & Wales · Charity number 1127824

Details

Other names ST PAULINUS PCC, CRAYFORD

Status Registered

Legal form Previously excepted

Registered 2009-02-02

Register [View on the Charity Commission register](#)

Contact

Address 8a Iron Mill Lane
Crayford
Dartford
DA1 4RW

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Website www.stpaulinus.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, weddings, funerals, youth and children's work and teaching adults through home groups and confirmation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Bexley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£155,006	£176,958	-	-
2024-12-31	£164,808	£199,289	-	-
2023-12-31	£170,568	£224,934	-	-
2022-12-31	£134,160	£167,375	-	-
2021-12-31	£158,191	£139,717	-	-
2020-12-31	£150,465	£178,262	-	-

Trustees

Name	Role	Appointed
Rev Paul Prentice	Chair	2018-04-08
Andrew Sinclair		2020-10-31
Carol Ann Demuth		2025-05-04
David Richard Day		2022-04-24
Dean Humphreys		2023-04-30
Donna Hovenden		2023-04-30
Eleanor Holbrook		2026-04-26
Helen Christina Blakemore		2024-04-21
James Butler		2023-10-01
Jean Jones		2020-10-31
Matthew Emery		2024-04-21
Nicola Grace		2023-04-30
RICHARD DEMUTH		
Ruth Lambourn		2021-04-11
Simon Akhurst		2024-04-21

Accounts

**THE PAROCHIAL CHURCH COUNCIL
of the ECCLESIASTICAL PARISH
of ST. PAULINUS, CRAYFORD**
Charity Commission Reference Number: 1127824

**ANNUAL REPORT
and FINANCIAL STATEMENTS
For the year ended 31 December 2025**

Incumbent

The Revd Paul Prentice
The Rectory, 1 Claremont Crescent
Crayford, KENT DA1 4RJ

Bank:

Barclays Bank plc
Branch 20-06-72
AC 80775193

To make known the love of God and His Son Jesus Christ in the community.

Independent Examiner:

Sadler Davies
Trading as: Finsbury Robinson Ltd
Top Floor, West Hill House,
Dartford,
Kent DA1 2EU

St Paulinus Church Office, 8a Iron Mill Lane, Crayford Kent DA1 4RW

Telephone: 01322 557532

E-mail: churchadmin@stpaulinus.co.uk

Website: <http://www.stpaulinus.co.uk>

Church WhatsApp group – contact the church office to be added to the group

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Administrative Information

St. Paulinus Church is located in the town of Crayford in the London Borough of Bexley in the Diocese of Rochester. The correspondence address is St Paulinus Church Office, 8a Iron Mill Lane, Crayford, Kent, DA1 4RW.

Objectives

St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Paul Prentice in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, funerals, weddings, youth and children's work and teaching adults through discussion groups and confirmation. It also has maintenance responsibilities for the church building, the curate's house, and the church halls.

Crayford Parochial Church Council 2025

The PCC is a charity which became registered with the Charities Commission in February 2009. The function and purpose of the PCC is outlined in the Parochial Church Council's (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

During the year the following people served as members of the PCC.

Ex Officio Members

The Revd Paul Prentice (Rector and Chairperson), The Revd James Butler (Curate), Richard Demuth (Lay Minister/Vice Chairperson), Kelly Tharby (Church Administrator), Michael Onafuwa (Church Warden resigned April 2025), David Day (Church Warden) and Ruth Lambourn (Church Warden).

Elected in 2025 (until APCM 2028): Carol Demuth

Elected in 2024 (until APCM 2027): Jean Jones, Andrew Sinclair, Matthew Emery, Simon Akhurst, and Helen Blakemore

Elected in 2023 (until APCM 2026): Donna Hovenden, Katie Blewett, Nicola Grace

Deanery Synod (elected in 2023 until APCM 2026): Ruth Lambourn and Dean Humphreys

Elected by the PCC: Eleanor Holbrook (Treasurer) and Simon Sukonik (Secretary resigned August 2025)

Helen Blakemore was appointed Secretary 15/09/2025.

Achievements and Performance**Review of the year**

The PCC met five times during the year with an average level attendance of 14.

In 2025, no one was confirmed at St Paulinus (2024: 3). During the year there were 16 baptisms (2024: 16), 1 wedding (2024: 3) and 15 (2024: 12) funeral services took place in church, 7 (2024 3) funerals were conducted at the crematorium and 45 (2024 30) burials of bodies/ashes.

Achievements and Performance continued

Church Open Day held in October was well-attended with churchyard tours, a music recital, barbeque, and the popular Teddy zipwire from the top of the tower into the churchyard. In the afternoon there was a service celebrating our Cultural Diversity followed by a meal with foods from different parts of the world. The **Family Breakfast** is very popular, held monthly on a Saturday morning in the Youth Hall. This is aimed at young families and baptism families. Bacon and sausages are available lovingly cooked by Father James, as well as cereals and toast. There is a craft activity and a talk by Father Paul after breakfast. **Toddler Praise** takes place 9.15am Monday mornings for pre-school children, term time only, and is run by Linda Saunders.

Donations for general purposes were £54,079 an increase of £9,683 on last year. On average, over the year, 51 (2024:42) people gave regularly either by standing order or direct debit via the parish giving scheme. The total gift aid receivable in respect of 2025 as a tax reclaim for donations given under gift aid, is £8,270 an increase of £289 (2024: £7,981). **The Parish Giving Service** has 20 members so far and is a more efficient method of regular giving for all concerned. If you are able, please consider signing up to PGS at www.parishgiving.org.uk/donors/find-your-parish & search Crayford, St Paulinus.

Funeral fees provided 14% (2024: 18%) of unrestricted incoming resources amounting to £21,280 (2024: £28,050) a decrease of 24% on last year. The only burials allowed in the 'old' churchyard are in reserved spaces and re-opened graves. The Russell Stoneham Churchyard has provided new burial space since 2019 together with the Russell Stoneham Memorial Garden for the burial of ashes.

Halls: The hall is rented by both regular users and one-off users. The income from all hall users is £43,775 (2024: £44,756) a reduction of 2%. The Playgroup provide the majority of the income. The expenditure in 2024 was £46,452 (2024 £39,830) an increase of 17%. The youth hall door was replaced and the cost was covered by a donation from Jean Jones. The Halls are in desperate need of refurbishment and continue to be a cause for concern. A survey was carried out in 2024 which estimated that it would take a million pounds to bring it up to standard.

Church: The church continues to have debris netting to catch the falls of plaster from the ceiling. After a large fall in November during a church service, the PCC agreed to the installation of tarpaulin above the netting. The Church Porch refurbishment is complete but there are issues with damp and the door, that still need addressing, so the retention of £2,857 has yet to be paid. The cost of the project was £100,000. The Lady Chapel plaster has still to be replaced. The church building will be placed on the At-Risk Register in 2026 which will enable the PCC to make a funding bid for a renovation project.

Church attendance: In 2025 114 people were on the Church Electoral Roll (2024 152), average annual normal Sunday attendance in 2025 was 77 adults (2024: 75) and 13 children under the age of 16 (2024: 15). There were 4 Christmas services this year, The Nativity Service, Carols by Candlelight, & Midnight Mass on Christmas Eve and a morning service on Christmas Day. In 2025, the Christmas Attendance was 555 (2024: 466) and the Easter weekend services' attendance was 241 (2024: 156). Every Wednesday morning a class from St Paulinus CofE Primary School attend the 9.30am service during each term.

Risks policy

The standing committee have identified the major risks, which impact the work of the Church in the parish. There is a child protection policy in place and the Parish Disclosure Officer is Mrs Kelly Tharby who continues to put into place the Data Barring Service vetting procedures for the church volunteers. Like all Church of England churches, safeguarding and safer recruitment are paramount. The PCC are committed to ensuring that our church and hall are safe places for all who use them. Additionally, the PCC have signed up to promoting a safer Church, and our safeguarding officer is Katie Blewett, whose details can be found on the church's website. The Church is compliant on GDPR Legislation.

Financial review

The **net deficit** is £21,952, (2024: deficit £34,481) as a result of total incoming resources of £155,006 (2024: £164,808), total outgoing resources of £176,958 (2024: £199,289) before movement on investments.

Incoming resources includes total voluntary giving of £63,982 (2024: £53,780) up by 10% including tax recoverable on Gift Aid donations.

Expenditure included the contribution to the Diocesan parish share of £22,193 (2024: £21,547). Church maintenance and running expenses amounted to £24,179 (2024: £58,153). The Church Porch project increased expenses last year. There were no major repairs to the church this year.

Investment Property: In 2014 the church purchased a property in Woodfall Drive for £222,999. In June 2025 the PCC agreed to sell the property, due to dwindling cash flow and the needs of the church and church halls. The proceeds from the sale were £314,316, a profit of £91,317. The property in line with accounting regulations for investments, was held in the accounts at the market value £343,000. It was overvalued so this results in a paper loss on investment of £28,684 (see page5)

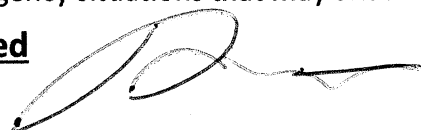
Bank accounts: At the end of the year the PCC bank account had a balance of £22,626 (2024: £24,927), the CAF bank accounts totalled £321,741 (2024 £6,684) and £24,836 (2024: £33,829) was held on deposit with the Rochester Diocese Loan Fund. The proceeds from the sale of the investment are currently held in the CAF bank deposit account.

Volunteer help.

The church has many volunteers without whom the church would not be able to carry on with the ministry. Amongst these are three Licensed Lay Ministers, (Lynn, Richard & Denise) and one Pastoral Assistant (Nicky). St Paulinus Church has a team of servers and stewards, two Churchwardens, the choir and band, the Treasurer, Secretary and the PCC, the Gift Aid administrator, the Saturday cleaners, our flower arranger, helpers on the refreshment's rota, helpers with the Family Breakfasts, the craft group organisers, Toddler Praise leaders, and those who cook for the Home Alone lunches. The church is blessed with many unsung heroes who carry out their tasks for the good of the Church and wider community. One such hero, who should be applauded, is Denise Morgan who has been playing the organ for us voluntarily for the year after our organist was incapacitated long term.

Reserves policy

It is PCC policy to maintain unrestricted funds, which are the free reserves of the PCC, at a level, which equates to approximately three months unrestricted expenditure (£43,302) to cover emergency situations that may arise from time to time

Signed**Date:23/02/2026****Chair: Reverend Paul Prentice**

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

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	Note	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>Endowment funds</u> £	<u>Total funds 2025</u> £	<u>Prior year funds 2024</u> £
Incoming Resources (Note 3)						
Donations & Legacies:	3.1	72,586.95	2,632.17	-	75,219.12	68,509.64
Charitable Activities:	3.2	69,533.48	-	-	69,533.48	76,757.52
Other Trading Activities:	3.3	193.32	-	-	193.32	643.85
Income from Investments:	3.4	8,798.36	-	1,261.23	10,059.59	18,897.35
Other	3.5	-	-	-	-	-
Total		<u>151,112.11</u>	<u>2,632.17</u>	<u>1,261.23</u>	<u>155,005.51</u>	<u>164,808.36</u>
Resources Expended (Note 4)						
Raising Funds	4.1	6,898.66	-	-	6,898.66	2,430.26
Charitable Activities	4.2	163,940.67	2,632.17	1,117.30	167,690.14	195,593.90
Other	4.3	2,368.76	-	-	2,368.76	1,265.14
Total		<u>173,208.09</u>	<u>2,632.17</u>	<u>1,117.30</u>	<u>176,957.56</u>	<u>199,289.30</u>
Income/(expenditure) before investment gains/(losses)		(22,095.98)	0.00	143.93	(21,952.05)	(34,480.94)
Net gains/(losses) on investments		(28,683.80)	-	(1,814.60)	(30,498.40)	1,015.65
Net income/(expenditure)		<u>(50,779.78)</u>	<u>0.00</u>	<u>(1,670.67)</u>	<u>(52,450.45)</u>	<u>(33,465.29)</u>
Transfers between funds		0.00	0.00	-	-	-
Net movement in funds		<u>(50,779.78)</u>	<u>0.00</u>	<u>(1,670.67)</u>	<u>(52,450.45)</u>	<u>(33,465.29)</u>
Reconciliation of funds:						
Total funds brought forward		<u>463,275.54</u>	<u>926,684.01</u>	<u>60,430.31</u>	<u>1,450,389.86</u>	<u>1,483,855.14</u>
Total funds carried forward		<u>£412,495.76</u>	<u>£926,684.01</u>	<u>£58,759.64</u>	<u>£1,397,939.41</u>	<u>£1,450,389.86</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
BALANCE SHEET AS AT 31 DECEMBER 2025

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	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2025 £	Prior year funds 2024 £
Fixed Assets						
Tangible Assets	6	5,668.68	920,000.00	-	925,668.68	927,084.68
Investments & Long Term Deposits	7	61,536.82	-	43,575.26	105,112.08	462,327.89
Total fixed assets		<u>67,205.50</u>	<u>920,000.00</u>	<u>43,575.26</u>	<u>1,030,780.76</u>	<u>1,389,412.57</u>
Current Assets						
Debtors	8.1	5,392.84	-	-	5,392.84	4,879.42
Short term deposits	8.2	24,835.98	-	-	24,835.98	33,829.19
Cash at bank and in hand	8.3	322,498.34	6,684.01	15,184.38	344,366.73	31,611.27
Total current assets		<u>352,727.16</u>	<u>6,684.01</u>	<u>15,184.38</u>	<u>374,595.55</u>	<u>70,319.88</u>
Creditors: amounts falling due within one year	9	(7,436.90)	-	-	(7,436.90)	(9,342.60)
Net current assets/(liabilities)		<u>345,290.26</u>	<u>6,684.01</u>	<u>15,184.38</u>	<u>367,158.65</u>	<u>60,977.28</u>
Total assets less current liabilities		<u>412,495.76</u>	<u>926,684.01</u>	<u>58,759.64</u>	<u>1,397,939.41</u>	<u>1,450,389.86</u>
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities		<u>£412,495.76</u>	<u>£926,684.01</u>	<u>£58,759.64</u>	<u>£1,397,939.41</u>	<u>£1,450,389.86</u>
Funds of the Charity						
Endowment funds	10	-	-	58,759.64	58,759.64	60,430.31
Restricted income funds	10	-	926,684.01	-	926,684.01	926,684.01
Unrestricted funds	10	412,495.76	-	-	412,495.76	463,275.54
		<u>£412,495.76</u>	<u>£926,684.01</u>	<u>£58,759.64</u>	<u>£1,397,939.41</u>	<u>£1,450,389.86</u>

The notes on pages 6 to 11 form part of these financial statements.

Signed on behalf of all the trustees



Chair: Reverend Paul Prentice



Church warden: David Day

Date of approval:

23/02/26

Note 1. Basis of preparation

1.1 Basis of accounting:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as amended 2015) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The charity constitutes a **public benefit entity** as defined by FRS102 SORP and the Charities Commission as a charity for the advancement of religion. The church is committed to enabling people to develop their relationship with God and live out their faith in the community through teaching, prayer and worship.

1.2 Going Concern

The PCC consider the church to be a going concern. Any shortfall would be addressed with fundraising and appeals to the church members if the church reserves were insufficient. At present the reserves are adequate.

Note 2. Accounting Policies

2.1 Income

Recognition of income.

Income is included in the Statement of Financial Activities (SoFA) when:

- the church becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting: There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. (5.10 to 5.12 FRS 102 SORP)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts: Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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2.1 Income continued..

Donated goods: Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer help: The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends: This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims: Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses: This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and liabilities

Liability recognition: Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the church to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs: Support costs ensuring the church complies with the public accountability and compliant with regulation and good practice are nil as they are carried out by volunteers.

Redundancy cost: The charity made no redundancy payments during the reporting period.

Deferred income: No material item of deferred income has been included in the accounts.

Creditors: The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities: A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity and are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or historical deemed cost. The depreciation rates and methods used are disclosed in note 6.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. These items are listed in the Church's Inventory, which can be inspected (at any reasonable time).

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Debtors are measured at the cash or other consideration expected to be received.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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3	Analysis of Income	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		General	Funds	Funds	2025	2024
		£	£	£	£	£
3.1	Donations & Legacies:					
	Donations and gifts	54,079.07	1,632.17	-	55,711.24	45,798.67
	Gift Aid	8,270.38	-	-	8,270.38	7,981.22
	Legacies and bequests	-	-	-	-	-
	Grant: Diocese curate's rent	10,237.50	-	-	10,237.50	9,856.25
	Grants for Fabric of Church Building & Hall	-	1,000.00	-	1,000.00	4,873.50
		<u>72,586.95</u>	<u>2,632.17</u>	<u>-</u>	<u>75,219.12</u>	<u>68,509.64</u>
3.2	Charitable Activities:					
	Church hall lettings	43,774.94	-	-	43,774.94	44,755.73
	Fees: Weddings	642.00	-	-	642.00	1,763.00
	Fees: Funerals	21,280.00	-	-	21,280.00	28,050.00
	Book of Remembrance	120.00	-	-	120.00	330.00
	Baptism Certificates	545.00	-	-	545.00	150.00
	Social Events & Refreshments	3,171.54	-	-	3,171.54	1,708.79
		<u>69,533.48</u>	<u>-</u>	<u>-</u>	<u>69,533.48</u>	<u>76,757.52</u>
3.3	Other Trading Activities:					
	Other income	193.32	-	-	193.32	643.85
		<u>193.32</u>	<u>-</u>	<u>-</u>	<u>193.32</u>	<u>643.85</u>
3.4	Income from Investments:					
	Rental income	5,324.74	-	-	5,324.74	13,020.00
	Dividends	-	-	1,261.23	1,261.23	1,231.81
	Interest	3,473.62	-	-	3,473.62	4,645.54
		<u>8,798.36</u>	<u>-</u>	<u>1,261.23</u>	<u>10,059.59</u>	<u>18,897.35</u>
3.5	Other					
	Insurance claims	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Income	<u>£151,112.11</u>	<u>£2,632.17</u>	<u>£1,261.23</u>	<u>£155,005.51</u>	<u>£164,808.36</u>
4	Analysis of Expenditure	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		General	Funds	Funds	2025	2024
		£	£	£	£	£
4.1	Expenditure on Raising Funds:					
	Cost of social events / fund raising	1,428.24	-	-	1,428.24	390.00
	Investment manager fees	491.98	-	-	491.98	1,349.64
	Investment property costs	4,978.44	-	-	4,978.44	690.62
		<u>6,898.66</u>	<u>-</u>	<u>-</u>	<u>6,898.66</u>	<u>2,430.26</u>
4.2	Expenditure on charitable activities:					
	Missionary & charitable giving:	581.42	1,632.17	-	2,213.59	1,772.75
	Ministry: Parish share to Diocese	22,193.41	-	-	22,193.41	21,547.05
	: Housing and expenses	13,545.19	-	-	13,545.19	15,611.44
	Church upkeep of services	11,030.45	-	-	11,030.45	9,932.37
	Church running expenses	12,594.24	-	-	12,594.24	13,298.42
	Church maintenance	11,584.83	-	-	11,584.83	44,853.83
	Upkeep of churchyards	10,727.44	-	1,117.30	11,844.74	11,251.89
	Church hall running costs	45,451.87	1,000.00	-	46,451.87	39,829.97
	Young Families and Youth Work	378.17	-	-	378.17	336.63
	Administration	8,263.37	-	-	8,263.37	6,909.88
	Paid personnel & pension	26,174.28	-	-	26,174.28	28,365.67
	Loss on disposal of fixed assets	-	-	-	-	112.00
	Depreciation fixtures and fittings	1,416.00	-	-	1,416.00	1,772.00
		<u>163,940.67</u>	<u>2,632.17</u>	<u>1,117.30</u>	<u>167,690.14</u>	<u>195,593.90</u>
4.3	Other:					
	Professional Fees	1,800.10	-	-	1,800.10	728.00
	Bank charges inc Tap & Go charges	568.66	-	-	568.66	537.14
		<u>2,368.76</u>	<u>-</u>	<u>-</u>	<u>2,368.76</u>	<u>1,265.14</u>
	Total Expenditure	<u>£173,208.09</u>	<u>£2,632.17</u>	<u>1,117.30</u>	<u>£176,957.56</u>	<u>£199,289.30</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

10

5 Paid Employees

	2025 £	2024 £
Salaries	25,778.34	27,925.96
Employer's National Insurance less Employer's allowance	-	-
NEST pension costs	395.94	439.71
Total staff costs	26,174.28	28,365.67

During the year the PCC employed a Church Administrator, and an Assistant Church Administrator. There has been no permanent Director of Music since June 2024. The employees work part time and equate to almost one full time employee.

No employees received employee benefits for the reporting period of more than £60,000.

Church Administrator, Kelly Tharby, an Ex Officio member of the PCC, was paid £19,337.49 base salary and £100 wedding clerk fees.

Assistant Church Administrator Lisa Kirby was paid £6,440.85

The pension is held with NEST, the government scheme, started in 2016.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6 Tangible Fixed Assets

6.1 Cost or valuation

	FREEHOLD LAND & BUILDINGS		FIXTURES & FITTINGS & EQUIPMENT	TOTAL
	Curate's House	Halls		2025
	£	£	£	£
At the beginning of the year	320,000.00	600,000.00	59,037.83	979,037.83
Additions	-	-		-
Disposals	-			0.00
At the end of the year	320,000.00	600,000.00	59,037.83	979,037.83

6.2 Depreciation and impairments

			Reducing Balance	Reducing Balance
At the beginning of the year	-	-	51,953.15	51,953.15
Depreciation	-	-	1,416.00	1,416.00
Impairment	-	-		0.00
At the end of the year	-	-	53,369.15	53,369.15

6.3 Net book value

Net book value at the beginning of the year	£320,000.00	£600,000.00	£7,084.68	£927,084.68
Net book value at the end of the year	£320,000.00	£600,000.00	£5,668.68	£925,668.68

The freehold land and buildings comprise the curate's house located at 1a Iron Mill Place, Crayford and the Church halls in Manor Road.

6.4 With the adoption of FRS 102 the assets are given a value at 1st January 2015, which becomes the "deemed historical cost". The recoverable amount of the buildings is higher than the deemed historical cost so the need to depreciate is no longer necessary. The Church and the Rectory are not assets of the PCC and are therefore not valued. The combined insurance held is to the value of £21 million - Parish Plus Policy with Ecclesiastical Insurance.

6.5 Fixtures and fittings comprise heaters, oven, fire alarm & emergency lighting in the halls, Kawai piano, roof alarm and PA system in the church, photocopier and computer in the church office. These are valued at cost. Assets under £1,000 are written off in the year of purchase.

6.6 Other historic assets, artefacts and bells not detailed above are excluded but are listed in the Church's Inventory kept by the church wardens. They are not valued because the cost of valuing them would be prohibitive.

	Permanent Endowment CBF Fund	92 Woodfall Drive Investment Property	Repair Funds RDBF Deposits	2025 Total
	£	£	£	£
7.1 Fair value at beginning of period	45,389.86	343,000.00	73,938.03	462,327.89
Add: additions to investments during period		-	8,597.18	8,597.18
Less: disposals/withdrawals at carrying value		(314,316.20)	(20,998.39)	(335,314.59)
Add/(deduct) : net gain/(loss) on revaluation	(1,814.60)	(28,683.80)	-	(30,498.40)
Fair value at the end of the year	43,575.26	-	61,536.82	105,112.08

7.2 With the adoption of FRS 102 the investment property is revalued each year and the increase/decrease in value must be shown on the face of the Statement of Financial Activities. The investment property valuation was derived from internet websites Zoopla and/or Rightmove at £343,000. In 2025 the property was sold and the proceeds were £314,316.20 a devaluation of £28,683.80.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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8	Current Assets	2025	2024
8.1	Analysis of debtors		
	Gift Aid -Income tax recoverable	1,651.61	2,390.20
	Prepayments	861.23	104.16
	Other debtors	2,880.00	2,385.06
		<u>£5,392.84</u>	<u>£4,879.42</u>
8.2	Short term deposits		
	Rochester Diocese Loan Fund deposit	24,835.98	33,829.19
		<u>£24,835.98</u>	<u>£33,829.19</u>
8.3	Cash at bank and in hand		
	PCC bank account (Barclays)	22,625.77	24,927.26
	PCC bank accounts (Charities Aid Foundation)	321,740.96	6,684.01
		<u>£344,366.73</u>	<u>£31,611.27</u>
9	Liabilities falling due within 1 year		
	Accruals	2,056.27	635.81
	Deferred Income	1,238.00	1,085.00
	Trade Creditors	4,142.63	7,621.79
		<u>£7,436.90</u>	<u>£9,342.60</u>

10 Charity Funds

PE Permanent Endowment EE Expendable Endowment R Restricted DUR Designated Unrestricted UR Unrestricted

Fund Name	Type PE, EE, R, UR	Purpose & restrictions	Fund balances bfwd £	Income £	Expenditure £	Transfers £	Gains & losses £	Fund balances carried forward £
10.1								
Bex	PE	Grave upkeep	1,109.89				(44.37)	1,065.52
Edmunds	PE	Grave upkeep	9,503.43				(379.93)	9,123.50
LR Hall	PE	Grave upkeep	8,139.19				(325.39)	7,813.80
Scannell	PE	Grave upkeep	4,763.28				(190.43)	4,572.85
Verey	PE	Grave upkeep	16,694.59				(667.42)	16,027.17
Evans	PE	Vault	5,179.48				(207.06)	4,972.42
		Total PE	45,389.86	-	-	-	(1,814.60)	43,575.26
10.2								
Bex	EE	Grave upkeep	394.64	30.83	(30.83)			394.64
Edmunds	EE	Grave upkeep	3379.35	264.07	(264.07)			3,379.35
LR Hall	EE	Grave upkeep	2894.28	226.17	(226.17)			2,894.28
Scannell	EE	Grave upkeep	1,693.67	132.34	(132.34)			1,693.67
Verey	EE	Grave upkeep	5,936.53	463.89	(463.89)			5,936.53
Evans	EE	Vault	741.98	143.93	-			885.91
		Total EE	15,040.45	1,261.23	(1,117.30)	-	-	15,184.38
		Total PE & EE	60,430.31	1,261.23	(1,117.30)	-	(1,814.60)	58,759.64
10.3								
Special Appeals	R	Charitable Giving	-	1,632.17	(1,632.17)			-
Fixed Asset property	R	Property Reserve	920,000.00					920,000.00
Restricted Donations	R	Church Bldg fund	6,684.01					6,684.01
		Total R	926,684.01	1,632.17	(1,632.17)	0.00	-	926,684.01
		PE EE R	987,114.32	2,893.40	(2,749.47)	0.00	(1,814.60)	985,443.65
10.4								
Church Repair Fund	DUR	Mtce of church	45,956.80	1,316.10	(4,100.00)	3,600.00		46,772.90
Curates House Repair Fund	DUR	Mtce of curate's house	3,091.00	75.48	(2,520.00)	538.40		1,184.88
Church Hall Repair Fund	DUR	Mtce of halls	2,251.70	49.41	(2,160.00)	1,018.80		1,159.91
Rectory Redecoration Repair Fund	DUR	Redecoration of Rectory	2,704.95	102.77	-	600.00		3,407.72
Investment Property Repair Fd	DUR	92 Woodfall Drive	9,645.49	264.90	(10,310.39)	400.00		-
New Churchyard Mtce Fund	DUR	RSC/RSMG	4,757.88	112.38	(1,908.00)	360.00		3,322.26
Organ Fund	DUR/UR	Organ Mtce	5,530.21	158.94	-	-		5,689.15
			73,938.03	2,079.98	(20,998.39)	6,517.20	0.00	61,536.82
Investment Property	UR	Revaluation	343,000.00			(314,316.20)	(28,683.80)	-
General Reserves	UR		46,337.51	150,032.13	(153,209.70)	307,799.00		350,958.94
		DUR & UR	463,275.54	152,112.11	(174,208.09)	0.00	(28,683.80)	412,495.76
			1,450,389.86	155,005.51	(176,957.56)	0.00	(30,498.40)	1,397,939.41

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

This report on the financial statements of **THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD** for the year ended 31 December 2025, which are set on pages 1 to 11 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the members and the examiner

The church's PCC committee members are responsible for the preparation of the accounts. The church's PCC committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

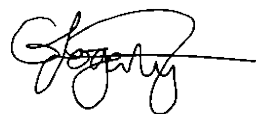
My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act;
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.



Gemma L Fogarty FCA
Sadler Davies
Trading as: Finsbury Robinson Ltd
Top Floor, West Hill House,
Dartford,
Kent DA1 2EU

Date: 8th April 2025

Accounts

**THE PAROCHIAL CHURCH COUNCIL
of the ECCLESIASTICAL PARISH
of ST. PAULINUS, CRAYFORD**
Charity Commission Reference Number: 1127824

**ANNUAL REPORT
and FINANCIAL STATEMENTS
For the year ended 31 December 2024**

Incumbent

The Revd Paul Prentice
The Rectory, 1 Claremont Crescent
Crayford, KENT DA1 4RJ

Bank:

Barclays Bank plc
Branch 20-06-72
AC 80775193

To make known the love of God and His Son Jesus Christ in the community.

Independent Examiner:

Sadler Davies
Trading as: Finsbury Robinson Ltd
Top Floor, West Hill House,
Dartford,
Kent DA1 2EU

St Paulinus Church Office, 8a Iron Mill Lane, Crayford Kent DA1 4RW

Telephone: 01322 557532

E-mail: churchadmin@stpaulinus.co.uk

Website: <http://www.stpaulinus.co.uk>

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Page 5.	Statement of Financial Activities for the Year ended 31 December 2024
Page 6.	Balance Sheet at 31 December 2024
Pages 7 to 11.	Notes to the financial statements
Page 12.	Independent Examiner's Report

Administrative Information

St. Paulinus Church is located in the town of Crayford in the London Borough of Bexley in the Diocese of Rochester. The correspondence address is St Paulinus Church Office, 8a Iron Mill Lane, Crayford, Kent, DA1 4RW.

Objectives

St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Paul Prentice in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, funerals, weddings, youth and children's work and teaching adults through discussion groups and confirmation. It also has maintenance responsibilities for the church building, the curate's house, the church halls and the investment property.

Crayford Parochial Church Council 2024

The PCC is a charity which became registered with the Charities Commission in February 2009. The function and purpose of the PCC is outlined in the Parochial Church Council's (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

During the year the following people served as members of the PCC.

Ex Officio Members

The Revd Paul Prentice (Rector and Chairperson), The Revd James Butler (Curate), Richard Demuth (Lay Minister/Vice Chairperson), Aeron Preston (Director of Music) resigned June 2024, Kelly Tharby (Church Administrator), Lisa Kirby (Assistant Administrator) Michael Onafuwa (Church Warden) and David Day (Church Warden).

Elected in 2024 (until APCM 2027): Jean Jones, Andrew Sinclair, Matthew Emery, Simon Akhurst, and Helen Blakemore

Elected in 2023 (until APCM 2026): Donna Hovenden, Katie Blewett, Nicola Grace and Merrick Elliott (deceased June 2024).

Elected in 2022 (until APCM 2025): Stanley Nwankudu and Pam Rowlatt.

Deanery Synod (elected in 2023 until APCM 2026): Ruth Lambourn and Dean Humphreys.

Elected by the PCC: Eleanor Holbrook (Treasurer) and Simon Sukonik (Secretary).

Achievements and Performance**Review of the year**

The PCC met three times during the year with an average level attendance of 13.

In 2024, 3 adults were confirmed at St Paulinus, the same number as in 2023. During the year there were 16 baptisms (2023: 15), 3 weddings (2023: 3) and 12 (2023: 20) funeral services took place in church, 3 (2023 18) funerals were conducted at the crematorium and 30 (2023 47) burials of bodies/ashes.

We were once again blessed to see healthy attendances (in total 466 people) at our Christmas Eve Nativity, Carol service, Midnight Mass and Christmas morning services.

Achievements and Performance continued

Open Day held in October was well-attended with churchyard tours, bell ringing, displays by Mothers Union, the Craft Group, a barbeque and the popular Teddy zipwire from the top of the tower into the churchyard. In the afternoon there was a service celebrating our Cultural Diversity followed by a meal with foods from different parts of the world. A new initiative this year has been the **Family Breakfast** held monthly on a Saturday morning in the Youth Hall. This is aimed at young families and baptism families. Bacon and sausages are available lovingly cooked by Father James, as well as cereals and toast. There is a craft activity and a talk by Father Paul after breakfast. **Toddler Praise** Monday mornings for preschool children continues to be popular, run by Linda Saunders and attended by Father James.

Donations for general purposes were £44,396 a reduction of £1,500 on last year. On average, over the year, 42 (2023:39) people gave by standing order directly into the bank account. The claim for gift aid for the final quarter of 2024 is a debtor of £2,390. The total receivable in respect of 2024 as a tax reclaim for donations given under gift aid, is £7,981 a reduction of £628 (2023: £8,609).

Funeral fees provided 18% (2023: 19%) of unrestricted incoming resources amounting to £28,050 (2023: £27,897). The only burials allowed in the 'old' churchyard are in reserved spaces and re-opened graves. The Russell Stoneham Churchyard has provided new burial space since 2019 together with the Russell Stoneham Memorial Garden for the burial of ashes.

Halls: The hall continues to be used regularly by both regular users and ad-hoc with the income from all hall users being £44,756 (2023: £41,445) an increase of 8%. The Playgroup provide the majority of the income. The expenditure in 2024 was £39,830 (2023 £33,064). The Halls are in desperate need of refurbishment. A survey was carried out in 2024 which estimated that it would take a million pounds to bring it up to standard.

Church: The church continues to have debris netting to catch the falls of plaster from the internal roof. This has proved invaluable during high winds. The Church Porch refurbishment is complete but there are issues that still need addressing. In 2023 the project cost £81,955. In 2024 nearly £18,000 was paid out to complete the project. In 2024 £4,874 was incurred on work to the church's external doors due to a fire survey undertaken after the Church Porch project. The Friends of St Paulinus paid for this work. The Lady Chapel plaster had to be removed after large chunks fell off due to a leak from the roof. The plaster has yet to be replaced, due to lack of funds and the greater need to attend to the ceiling over the pews.

Investment property.

In 2014 the church purchased a 2-bedroom property in Woodfall Drive. The net income was £10,980 in 2024. The PCC have taken the decision to sell the property, due to the needs of the church and church halls. The profit from the sale should be in the region of £320,000.

Church attendance: In 2024 152 people were on the Church Electoral Roll (2023 151), the average annual normal Sunday attendance in 2024 was 75 adults (2023: 70) and 15 children under the age of 16 (2023: 20). There were 3 Christmas Eve services this year, The Nativity Service, Carols by Candlelight, & Midnight Mass and a morning service was held on Christmas Day. In 2024, the Christmas Attendance was 466 (2023: 584) and the Easter services attendance was 156 (2023: 151).

Risks policy

The standing committee have identified the major risks, which impact the work of the Church in the parish. There is a child protection policy in place and the Parish Disclosure Officer is Mrs Kelly Tharby who continues to put into place the Data Barring Service vetting procedures for the church volunteers. Like all Church of England churches, safeguarding and safer recruitment are paramount. The PCC are committed to ensuring that our church and hall are safe places for all who use them. Additionally, the PCC have signed up to promoting a safer Church, and our safeguarding officer is Katie Blewett, whose details can be found on the church's website. The Church is compliant on GDPR Legislation.

Financial review

The **net deficit** was £34,481, (2023: deficit £54,366) as a result of total incoming resources of £164,808 (2023: £170,568), total outgoing resources of £199,289 (2023: £224,934) before movement on investments.

Incoming resources included total voluntary giving of £53,780 (2023: £55,264) (which includes income tax recoverable on Gift Aid donations), church hall income of £44,756 (2023: £41,445) and total funeral and wedding fees of £29,813 (2023: £28,618). Rental income from 92 Woodfall Drive amounted to £13,020 (2023: £13,020).

Expenditure was £84,476 (2023: £71,329) to provide the Christian ministry from St Paulinus Church which included the contribution to the Diocesan parish offer of £21,547 (2023: £20,521). Church maintenance and running expenses amounted to £58,153 (2023: £103,810). Church hall running costs were £39,830 (2023: £33,064).

Bank accounts: At the end of the year the PCC bank account had a balance of £24,927 (2023: £17,532), the CAF bank accounts totalled £6,684 (2023 £43,035) and £33,829 (2022: £42,479) was held on deposit with the Rochester Diocese Loan Fund.

Volunteer help.

The church has many volunteers without whom the church would not be able to carry on with the ministry. Amongst these are three Licensed Lay Ministers, (Lynn, Richard & Denise) and one Pastoral Assistant (Nicky). St Paulinus Church has a team of servers and stewards, two Churchwardens, the choir, organist and band, the Treasurer, Secretary and the PCC, the Gift Aid administrator, volunteers who clean the church, provide flower displays, make the refreshments after the 10am service, help with the Family Breakfasts, run the craft group, Toddler Praise, and Home Alone lunches. The church is blessed with many unsung heroes who carry out their tasks for the good of the Church and wider community.

Reserves policy

It is PCC policy to maintain unrestricted funds, which are the free reserves of the PCC, at a level, which equates to approximately three months unrestricted expenditure (£47,000) to cover emergency situations that may arise from time to time. The church is just about able to cover this figure at this moment in time.

Signed**Date:** 17/03/25**Chair: Reverend Paul Prentice****Church Warden: David Day**

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

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	Note	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>Endowment funds</u> £	<u>Total funds 2024</u> £	<u>Prior year funds 2023</u> £
Incoming Resources (Note 3)						
Donations & Legacies:	3.1	62,233.39	6,276.25	-	68,509.64	77,222.27
Charitable Activities:	3.2	76,757.52	-	-	76,757.52	73,086.99
Other Trading Activities:	3.3	643.85	-	-	643.85	152.63
Income from Investments:	3.4	17,665.54	-	1,231.81	18,897.35	20,106.27
Other	3.5	-	-	-	-	-
Total		<u>157,300.30</u>	<u>6,276.25</u>	<u>1,231.81</u>	<u>164,808.36</u>	<u>170,568.16</u>
Resources Expended (Note 4)						
Raising Funds	4.1	2,430.26	-	-	2,430.26	4,727.54
Charitable Activities	4.2	188,226.40	6,276.25	1,091.25	195,593.90	218,258.15
Other	4.3	1,265.14	-	-	1,265.14	1,948.81
Total		<u>191,921.80</u>	<u>6,276.25</u>	<u>1,091.25</u>	<u>199,289.30</u>	<u>224,934.50</u>
Income/(expenditure) before investment gains/(losses)		(34,621.50)	0.00	140.56	(34,480.94)	(54,366.34)
Net gains/(losses) on investments		-	-	1,015.65	1,015.65	6,815.88
Net income/(expenditure)		<u>(34,621.50)</u>	<u>0.00</u>	<u>1,156.21</u>	<u>(33,465.29)</u>	<u>(47,550.46)</u>
Transfers between funds		11,315.99	(11,315.99)	-	-	-
Net movement in funds		<u>(23,305.51)</u>	<u>(11,315.99)</u>	<u>1,156.21</u>	<u>(33,465.29)</u>	<u>(47,550.46)</u>
Reconciliation of funds:						
Total funds brought forward		<u>486,581.04</u>	<u>938,000.00</u>	<u>59,274.10</u>	<u>1,483,855.14</u>	<u>1,531,405.60</u>
Total funds carried forward		<u>£463,275.54</u>	<u>£926,684.01</u>	<u>£60,430.31</u>	<u>£1,450,389.86</u>	<u>£1,483,855.14</u>

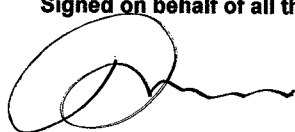
PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
BALANCE SHEET AS AT 31 DECEMBER 2024

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	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2024 £	Prior year funds 2023 £
Fixed Assets						
Tangible Assets	6	7,084.68	920,000.00	-	927,084.68	926,574.68
Investments & Long Term Deposits	7	416,938.03	-	45,389.86	462,327.89	476,087.51
Total fixed assets		424,022.71	920,000.00	45,389.86	1,389,412.57	1,402,662.19
Current Assets						
Debtors	8.1	4,879.42	-	-	4,879.42	13,644.78
Short term deposits	8.2	33,829.19	-	-	33,829.19	42,479.29
Cash at bank and in hand	8.3	9,886.81	6,684.01	15,040.45	31,611.27	63,567.46
Total current assets		48,595.42	6,684.01	15,040.45	70,319.88	119,691.53
Creditors: amounts falling due within one year	9	(9,342.60)	-	-	(9,342.60)	(38,498.58)
Net current assets/(liabilities)		39,252.82	6,684.01	15,040.45	60,977.28	81,192.95
Total assets less current liabilities		463,275.54	926,684.01	60,430.31	1,450,389.86	1,483,855.14
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities		£463,275.54	£926,684.01	£60,430.31	£1,450,389.86	£1,483,855.14
Funds of the Charity						
Endowment funds	10	-	-	60,430.31	60,430.31	59,274.10
Restricted income funds	10	-	926,684.01	-	926,684.01	938,000.00
Unrestricted funds	10	463,275.54	-	-	463,275.54	486,581.04
		£463,275.54	£926,684.01	£60,430.31	£1,450,389.86	£1,483,855.14

The notes on pages 6 to 11 form part of these financial statements.

Signed on behalf of all the trustees




Chair: Reverend Paul Prentice

Church warden: I David Day

Date of approval:

17/03/25

Note 1. Basis of preparation

1.1 Basis of accounting:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as amended 2015) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The charity constitutes a **public benefit entity** as defined by FRS102 SORP and the Charities Commission as a charity for the advancement of religion. The church is committed to enabling people to develop their relationship with God and live out their faith in the community through teaching, prayer and worship.

1.2 Going Concern

The PCC consider the church to be a going concern, with income from donations, the halls, the churchyard and the investment property. Any shortfall would be addressed with fundraising and appeals to the church members if the church reserves were insufficient. At present the reserves are adequate.

Note 2. Accounting Policies

2.1 Income

Recognition of income.

Income is included in the Statement of Financial Activities (SoFA) when:

- the church becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting: There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. (5.10 to 5.12 FRS 102 SORP)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts: Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.1 Income continued..

Donated goods: Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer help: The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends: This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims: Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses: This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and liabilities

Liability recognition: Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the church to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs: Support costs ensuring the church complies with the public accountability and compliant with regulation and good practice are nil as they are carried out by volunteers.

Redundancy cost: The charity made no redundancy payments during the reporting period.

Deferred income: No material item of deferred income has been included in the accounts.

Creditors: The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities: A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity and are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or historical deemed cost. The depreciation rates and methods used are disclosed in note 6.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. These items are listed in the Church's Inventory, which can be inspected (at any reasonable time).

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Debtors are measured at the cash or other consideration expected to be received.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9

3	<u>Analysis of Income</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£	£
3.1	Donations & Legacies:					
	Donations and gifts	44,395.92	1,402.75	-	45,798.67	46,654.52
	Gift Aid	7,981.22	-	-	7,981.22	8,609.75
	Legacies and bequests	-	-	-	-	-
	Grant: Diocese curate's rent	9,856.25	-	-	9,856.25	3,958.00
	Grants for Church Building	-	4,873.50	-	4,873.50	18,000.00
		<u>62,233.39</u>	<u>6,276.25</u>	<u>-</u>	<u>68,509.64</u>	<u>77,222.27</u>
3.2	Charitable Activities:					
	Church hall lettings	44,755.73	-	-	44,755.73	41,445.00
	Fees: Weddings	1,763.00	-	-	1,763.00	721.00
	Fees: Funerals	28,050.00	-	-	28,050.00	27,897.00
	Book of Remembrance	330.00	-	-	330.00	1,300.00
	Baptism Certificates	150.00	-	-	150.00	-
	Social Events & Refreshments	1,708.79	-	-	1,708.79	1,723.99
		<u>76,757.52</u>	<u>-</u>	<u>-</u>	<u>76,757.52</u>	<u>73,086.99</u>
3.3	Other Trading Activities:					
	Other income	643.85	-	-	643.85	152.63
		<u>643.85</u>	<u>-</u>	<u>-</u>	<u>643.85</u>	<u>152.63</u>
3.4	Income from Investments:					
	Rental income	13,020.00	-	-	13,020.00	13,020.00
	Dividends	-	-	1,231.81	1,231.81	1,212.96
	Interest	4,645.54	-	-	4,645.54	5,873.31
		<u>17,665.54</u>	<u>-</u>	<u>1,231.81</u>	<u>18,897.35</u>	<u>20,106.27</u>
3.5	Other					
	Insurance claims	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Income	<u>£157,300.30</u>	<u>£6,276.25</u>	<u>£1,231.81</u>	<u>£164,808.36</u>	<u>£170,568.16</u>
4	<u>Analysis of Expenditure</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£	£
4.1	Expenditure on Raising Funds:					
	Cost of social events	390.00	-	-	390.00	898.00
	Investment manager fees	1,349.64	-	-	1,349.64	1,093.68
	Investment property costs	690.62	-	-	690.62	2,735.86
		<u>2,430.26</u>	<u>-</u>	<u>-</u>	<u>2,430.26</u>	<u>4,727.54</u>
4.2	Expenditure on charitable activities:					
	Missionary & charitable giving:	370.00	1,402.75	-	1,772.75	1,695.88
	Ministry: Diocesan Offer including stipends	21,547.05	-	-	21,547.05	20,521.00
	: Housing and expenses	15,611.44	-	-	15,611.44	7,571.09
	Church upkeep of services	9,932.37	-	-	9,932.37	6,788.84
	Church running expenses	13,298.42	-	-	13,298.42	13,955.68
	Church maintenance	39,980.33	4,873.50	-	44,853.83	89,854.44
	Upkeep of churchyards	10,160.64	-	1,091.25	11,251.89	8,407.19
	Church hall running costs	39,829.97	-	-	39,829.97	33,064.05
	Youthwork	336.63	-	-	336.63	74.84
	Administration	6,909.88	-	-	6,909.88	5,838.38
	Paid personnel & pension	28,365.67	-	-	28,365.67	28,838.76
	Loss on disposal of fixed assets	112.00	-	-	112.00	0.00
	Depreciation fixtures and fittings	1,772.00	-	-	1,772.00	1,648.00
		<u>188,226.40</u>	<u>6,276.25</u>	<u>1,091.25</u>	<u>195,593.90</u>	<u>218,258.15</u>
4.3	Other:					
	Professional Fees	728.00	-	-	728.00	1,216.80
	Bank charges inc Tap & Go charges	537.14	-	-	537.14	732.01
		<u>1,265.14</u>	<u>-</u>	<u>-</u>	<u>1,265.14</u>	<u>1,948.81</u>
	Total Expenditure	<u>£191,921.80</u>	<u>£6,276.25</u>	<u>1,091.25</u>	<u>£199,289.30</u>	<u>£224,934.50</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10

5 Paid Employees

	2024 £	2023 £
Salaries and wages	27,925.96	28,516.96
Employer's National Insurance less Employer's allowance	-	-
NEST pension costs	439.71	322.80
Total staff costs	28,365.67	28,839.76

During the year the PCC employed a Church Administrator, and a Church Administrator Assistant. The Director of Music resigned in June 20. Together all these employees equate to approximately one full time employee.

No employees received employee benefits for the reporting period of more than £60,000.

Church Administrator, Kelly Tharby, who is an Ex Officio member of the PCC, was paid £18,525 base salary and £50 wedding clerk fees.

The Director of Music, Aeron Preston, who resigned in June, was paid £3,200 base salary and £240 funeral fees to end of June.

Church Administrator Assistant, Lisa Kirby, was paid £6,201 base salary.

The pension is held with NEST, the government scheme, started in 2016.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6 Tangible Fixed Assets

6.1 Cost or valuation

	FREEHOLD LAND & BUILDINGS		FIXTURES & FITTINGS & EQUIPMENT	TOTAL 2024
	Curate's House	Halls		
	£	£	£	£
At the beginning of the year	320,000.00	600,000.00	60,255.88	980,255.88
Additions	-	-	2,394.00	2,394.00
Disposals	-	-	(3,612.05)	(3,612.05)
At the end of the year	320,000.00	600,000.00	59,037.83	979,037.83

6.2 Depreciation and impairments

			Reducing Balance	Reducing Balance
At the beginning of the year	-	-	53,681.20	53,681.20
Depreciation	-	-	1,772.00	1,772.00
Impairment	-	-	(3,500.05)	(3,500.05)
At the end of the year	-	-	51,953.15	51,953.15

6.3 Net book value

Net book value at the beginning of the year	£320,000.00	£600,000.00	£6,574.68	£926,574.68
Net book value at the end of the year	£320,000.00	£600,000.00	£7,084.68	£927,084.68

6.4 The freehold land and buildings comprise the curate's house located at 1a Iron Mill Place, Crayford and the Church halls in Manor Road. With the adoption of FRS 102 the assets are given a value at 1st January 2015, which becomes the "deemed historical cost". The recoverable amount of the buildings is higher than the deemed historical cost so the need to depreciate is no longer necessary. The Church and the Rectory are not assets of the PCC and are therefore not valued. The combined insurance held is to the value of £20 million. Fixtures and fittings comprise heaters, oven, fire alarm & emergency lighting in the halls, Kawai piano, roof alarm and PA system in the church, photocopier and computer in the church office. These are valued at cost. Assets under £1,000 are written off in the year of purchase.

6.6 Other historic assets, artefacts and bells not detailed above are excluded but are listed in the Church's Inventory kept by the church wardens. They are not valued because the cost of valuing them would be prohibitive.

	Permanent Endowment CBF Fund	92 Woodrill Drive Investment Property	Repair Funds RDBF Deposits	2024 Total
	£	£	£	£
7.1 Fair value at beginning of period	44,374.21	343,000.00	88,713.30	476,087.51
Add: additions to investments during period	-	-	2,982.00	2,982.00
Less: disposals/withdrawals at carrying value	-	-	(17,757.27)	(17,757.27)
Add/(deduct) : net gain/(loss) on revaluation	1,015.65	-	-	1,015.65
Fair value at the end of the year	45,389.86	343,000.00	73,938.03	462,327.89

7.2 With the adoption of FRS 102 the investment property is revalued each year and the increase/decrease in value must be shown on the face of the Statement of Financial Activities. The investment property valuation was derived from internet websites Zoopla and/or Rightmove.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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8	<u>Current Assets</u>	2024	2023
8.1	Analysis of debtors		
	Gift Aid -Income tax recoverable	2,390.20	2,263.82
	Prepayments	104.16	91.14
	Other debtors	2,385.06	11,289.82
		<u>£4,879.42</u>	<u>£13,644.78</u>
8.2	Short term deposits		
	Rochester Diocese Loan Fund deposit	33,829.19	42,479.29
		<u>£33,829.19</u>	<u>£42,479.29</u>
8.3	Cash at bank and in hand		
	PCC bank account (Barclays)	24,927.26	17,532.36
	PCC bank accounts (Charities Aid Foundation)	6,684.01	46,035.10
		<u>£31,611.27</u>	<u>£63,567.46</u>
9	<u>Liabilities falling due within 1 year</u>		
	Accruals	635.81	3,609.00
	Deferred Income	1,085.00	1,085.00
	Trade Creditors	7,621.79	33,804.58
		<u>£9,342.60</u>	<u>£38,498.58</u>

10 **Charity Funds**

PE Permanent Endowment EE Expendable Endowment R Restricted DUR Designated Unrestricted UR Unrestricted

Fund Name	Type PE, EE, R, UR	Purpose & restrictions	Fund balances b fwd £	Income £	Expenditure £	Transfers £	Gains & losses £	Fund balances carried forward £
10.1 Bex	PE	Grave upkeep	1,085.05				24.84	1,109.89
Edmunds	PE	Grave upkeep	9,290.78				212.65	9,503.43
LR Hall	PE	Grave upkeep	7,957.07				182.12	8,139.19
Scannell	PE	Grave upkeep	4,656.69				106.59	4,763.28
Verey	PE	Grave upkeep	16,321.03				373.56	16,694.59
Evans	PE	Vault	5,063.59				115.89	5,179.48
		Total PE	44,374.21	-	-	-	1,015.65	45,389.86
10.2 Bex	EE	Grave upkeep	394.64	30.13	(30.13)			394.64
Edmunds	EE	Grave upkeep	3379.35	257.91	(257.91)			3,379.35
LR Hall	EE	Grave upkeep	2894.28	220.87	(220.87)			2,894.28
Scannell	EE	Grave upkeep	1,693.67	129.27	(129.27)			1,693.67
Verey	EE	Grave upkeep	5,936.53	453.07	(453.07)			5,936.53
Evans	EE	Vault	601.42	140.56	-			741.98
		Total EE	14,899.89	1,231.81	(1,091.25)	0.00	-	15,040.45
		Total PE & EE	59,274.10	1,231.81	(1,091.25)	0.00	1,015.65	60,430.31
10.3 Special Appeals	R	Charitable Giving	-	1,402.75	(1,402.75)			-
Fixed Asset property	R	Property Reserve	920,000.00					920,000.00
Restricted Donations	R	Church Bldg fund	18,000.00			(11,315.99)		6,684.01
		Total R	938,000.00	1,402.75	(1,402.75)	(11,315.99)	-	926,684.01
		PE EE R	997,274.10	2,634.56	(2,494.00)	(11,315.99)	1,015.65	987,114.32
10.4 Church Repair Fund	DUR	Mtce of church	54,004.49	1,752.78		(9,800.47)		45,956.80
Curates House Repair Fund	DUR	Mtce of curate's house	2,742.22	98.38		250.40		3,091.00
Church Hall Repair Fund	DUR	Mtce of halls	9,428.27	304.63		(7,481.20)		2,251.70
Rectory Redecoration Repair Fund	DUR	Redecoration of Rectory	3,906.88	118.07		(1,320.00)		2,704.95
Investment Property Repair Fd	DUR	92 Woodfall Drive	8,684.99	360.50		600.00		9,645.49
New Churchyard Mtce Fund	DUR	RSC/RSMG	4,245.08	152.80		360.00		4,757.88
Organ Fund	DUR/UR	Organ Mtce	5,701.37	194.84		(366.00)		5,530.21
			88,713.30	2,982.00	0.00	(17,757.27)	0.00	73,938.03
Investment Property	UR	Revaluation	343,000.00					343,000.00
General Reserves	UR		54,867.74	171,784.45	(209,387.95)	29,073.26		46,337.51
		DUR & UR	486,581.04	174,766.45	(209,387.95)	11,315.99	0.00	463,275.54
			1,483,855.14	177,401.01	(211,881.95)	0.00	1,015.65	1,450,389.86

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

This report on the financial statements of **THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD** for the year ended 31 December 2024, which are set on pages 1 to 11 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the members and the examiner

The church's PCC committee members are responsible for the preparation of the accounts. The church's PCC committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

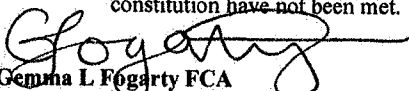
My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act;
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.


Gemma L Fogarty FCA

Sadler Davies

Trading as: Finsbury Robinson Ltd

Top Floor, West Hill House,

Dartford,

Kent DA1 2E

Date: 2nd April 2025

Accounts

**THE PAROCHIAL CHURCH COUNCIL
of ST. PAULINUS CHURCH, CRAYFORD
ANNUAL REPORT
and FINANCIAL STATEMENTS
For the year ended 31 December 2023**

Incumbent

The Revd Paul Prentice
The Rectory, 1 Claremont Crescent
Crayford, KENT DA1 4RJ

Bank:

Barclays Bank plc
Branch 20-06-72
AC 80775193

Charity Commission Reference Number: 1127824

Website: www.stpaulinus.co.uk

Twitter: @stpaulinuscofe

To make known the love of God and His Son Jesus Christ in the community.

Independent Examiner:

SADLER DAVIES & CO
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford
Kent DA1 2AU

St Paulinus Church Office, 8a Iron Mill Lane, Crayford Kent DA1 4RW

Telephone: 01322 557532

E-mail: churchadmin@stpaulinus.co.uk

Website: <http://www.stpaulinus.co.uk>

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Page 5.	Statement of Financial Activities for the Year ended 31 December 2023
Page 6.	Balance Sheet at 31 December 2023
Pages 7 to 11.	Notes to the financial statements
Page 12.	Independent Examiner's Report

Administrative Information

St. Paulinus Church is located in the small town of Crayford in the London Borough of Bexley in the Diocese of Rochester. The correspondence address is St Paulinus Church Office, 8a Iron Mill Lane, Crayford, Kent, DA1 4RW.

Objectives

St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Revd Paul Prentice in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, funerals, weddings, youth and children's work and teaching adults through weekly home groups and confirmation. It also has maintenance responsibilities for the church building, the curate's house, the church halls and the investment property.

Crayford Parochial Church Council 2023

The PCC is a charity which became registered with the Charities Commission in February 2009. The function and purpose of the PCC is outlined in the Parochial Church Council's (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

During the year the following people served as members of the PCC.

Ex Officio Members

The Revd Paul Prentice (Rector and Chairperson), The Revd James Butler (Curate), Richard Demuth (Lay Minister / Vice Chairperson), Aeron Preston (Director of Music), Kelly Tharby (Church Administrator), Lisa Kirby (Assistant Administrator) Michael Onafuwa (Church Warden) and David Day (Church Warden).

Elected in 2023 (until APCM 2026): Donna Hovenden, Katie Blewett, Merrick Elliott, and Nicola Grace.

Elected in 2022 (until APCM 2025): Stanley Nwankudu and Pam Rowlatt.

Elected in 2021 (until APCM 2024): Jean Jones, Andrew Sinclair, Labi Agbaje, David Berry and Peter Walsh.

Deanery Synod (elected in 2023 until APCM 2026): Ruth Lambourn and Dean Humphreys.

Elected by the PCC: Donna Hovenden (Hon Treasurer appointed on 26/09/2022 resigned 16/04/2023), Eleanor Holbrook (appointed 16/04/2023) and Simon Sukonik (Secretary).

Achievements and Performance**Review of the year**

The PCC met 3 times during the year with an average level attendance of 13.

In 2023, 3 people were confirmed at St Paulinus, all adults compared to 6 adults and 1 child in 2022. During the year there were 15 baptisms (2022: 39 baptisms), 3 weddings (2022: 3) and 20 (2022 11) funeral services took place in church, 18 (2022 12) funerals were conducted at the crematorium and 47 (2022 42) burials of bodies/ashes.

We were once again blessed to see healthy attendance (in total 584 people) at our Nativity, Carol services, Midnight Mass and Christmas morning services.

Achievements and Performance continued

The Week of Mission in October showcased the liturgical practices and incentives of the church. The week began with the first communion of some of our young people. Each day a different style of service was available including Agape, Taizé, Youth Praise, Cultural Diversity, Choral Evensong and the Patronal Festival High Mass and a well-attended Open Day with churchyard tours, bell ringing, praise songs by the band and an organ recital by our Director of Music Aeron Preston.

Donations for general purposes were £46,655 an increase of £5,205 on last year. On average, over the year, 39 (2022:45) people gave by standing order directly into the bank account. The claim for gift aid for the final quarter of 2023 is outstanding at year-end but it is expected to be £2,263.82. The total received in respect of 2023 as a tax reclaim for donations given under gift aid, is £8,609, an increase of £1,590 and 22% more than last year (2022: £7,019).

Funeral fees provided 19% (2022: 15%) of unrestricted incoming resources amounting to £27,897 (2022: £20,221). The only burials allowed in the 'old' churchyard are in reserved spaces and re-opened graves, The Russell Stoneham Churchyard has provided new burial space since 2019 together with the Russell Stoneham memorial garden for Burial of ashes.

Halls: The hall continues to be used regularly by both regular users and ad-hoc with the income from all hall users being £41,445 (2022: £36,451) an increase of 13.7%. The Playgroup provide the majority of the income. The Hall is in need of decoration and refurbishment. The expenditure in 2023 was £33,064 (2022 £30,550).

Church: The church continues to have debris netting to catch the falls of plaster from the internal roof. This has proved invaluable during high winds this year. The Church Porch refurbishment is underway and will be completed in 2024. In 2023 the project cost £81,955.19 which is 95% of the total.

Investment property.

In 2014 the church purchased a 2-bedroom property in Woodfall Drive. Income was £13,020 and expenses were £3,760 in 2023 giving a net income of £9,260. The property increased in value by £3,000.

Church attendance: In 2023 there were 151 people on the Church Electoral Roll (31.10.2022 157), the average annual normal Sunday attendance in 2023 was 70 adults (2022: 80) and 20 children under the age of 16 (2022: 15). There were 3 Christmas Eve services this year, The Nativity Service, Carols by Candlelight, & Midnight Mass and a morning service was held on Christmas Day. In 2023, the Christmas Attendance was 584 (2022: 404) and the Easter services attendance was 151 (2022: 167).

Risks policy

The standing committee have identified the major risks, which impact the work of the Church in the parish. There is a child protection policy in place and the Parish Disclosure Officer is Mrs Kelly Tharby who continues to put into place the Data Barring Service vetting procedures for the church volunteers. Like all Church of England churches, safeguarding and safer recruitment are paramount. The PCC are committed to ensuring that our church and hall are safe places for all who use them. Additionally, the PCC have signed up to promoting a safer Church, and our safeguarding officer is Katie Blewett, whose details can be found on the church's website. The Church is compliant on GDPR Legislation, details of which can be found on the church's website.

Financial review

The **net deficit** was £54,366, (2022: deficit £14,626) as a result of total incoming resources of £170,568 (2022: £134,160), total outgoing resources of £224,934 (2022: £167,375) before movement on investments.

Incoming resources included total voluntary giving of £55,264 (2022: £49,535) (which includes income tax recoverable on Gift Aid donations), church hall income of £41,445 (2022: £36,451) and total funeral and wedding fees of £28,618 (2022: £22,450). Rental income from 92 Woodfall Drive amounted to £13,020 (2022: £14,747).

Expenditure was £71,329 (2022: £75,071) to provide the Christian ministry from St Paulinus Church which included the contribution to the Diocesan parish offer of £20,521 (2022: £21,918), which includes the clergy stipends. Church maintenance and running expenses amounted to £103,810 (2022: £45,924). Church hall running costs were £33,064 (2022: £30,550).

Bank accounts: At the end of the year the PCC bank account had a balance of £17,532 (2022: £13,422, the CAF bank accounts totalled £43,035 (2022 £4,807) and £42,479 (2022: £41,157) was deposited with the Rochester Diocese Loan Fund.

Volunteer help.

The church has many volunteers without whom the church would not be able to carry on with the ministry. Amongst these are), three Licensed Lay Ministers, (Lynn, Richard & Denise) and one Pastoral Assistant (Nicky). Additionally, the Church has a team of servers and stewards, two Churchwardens and deputies, the choir, organist and band, the Treasurer, Secretary and the PCC, the stewardship secretary and Gift Aid administrator, home group leaders, people who clean the church, provide flower displays and make the teas & coffees after the 10am service, run the craft group, Toddler Praise, Share & Care Café, and Home Alone lunches. The church is blessed with many unsung heroes who carry out their tasks for the good of the Church community.

Reserves policy

It is PCC policy to maintain unrestricted funds, which are the free reserves of the PCC, at a level, which equates to approximately three months unrestricted expenditure (£55,000) to cover emergency situations that may arise from time to time. We are fortunate to be able to just about cover this figure at this moment in time.

Signed**PAUL PRENTICE****Date:**

15/2/24

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

5

	Note	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>Endowment funds</u> £	<u>Total funds 2023</u> £	<u>Prior year funds 2022</u> £
Incoming Resources (Note 3)						
Donations & Legacies:	3.1	57,700.44	19,521.83	-	77,222.27	54,238.94
Charitable Activities:	3.2	73,086.99	-	-	73,086.99	59,846.29
Other Trading Activities:	3.3	152.63	-	-	152.63	2,256.09
Income from Investments:	3.4	18,893.31	-	1,212.96	20,106.27	17,138.72
Other	3.5	-	-	-	-	680.00
Total		<u>149,833.37</u>	<u>19,521.83</u>	<u>1,212.96</u>	<u>170,568.16</u>	<u>134,160.04</u>
Resources Expended (Note 4)						
Raising Funds	4.1	4,727.54	-	-	4,727.54	3,007.32
Charitable Activities	4.2	215,661.78	1,521.83	1,074.54	218,258.15	162,435.61
Other	4.3	1,948.81	-	-	1,948.81	1,931.59
Total		<u>222,338.13</u>	<u>1,521.83</u>	<u>1,074.54</u>	<u>224,934.50</u>	<u>167,374.52</u>
Income/(expenditure) before Investment gains/(losses)		(72,504.76)	18,000.00	138.42	(54,366.34)	(33,214.48)
Net gains/(losses) on Investments		3,000.00	-	3,815.88	6,815.88	18,588.60
Net Income/(expenditure)		<u>(69,504.76)</u>	<u>18,000.00</u>	<u>3,954.30</u>	<u>(47,550.46)</u>	<u>(14,625.88)</u>
Transfers between funds		5,300.00	(5,300.00)	-	-	-
Net movement in funds		<u>(64,204.76)</u>	<u>12,700.00</u>	<u>3,954.30</u>	<u>(47,550.46)</u>	<u>(14,625.88)</u>
Reconciliation of funds:						
Total funds brought forward		<u>550,785.80</u>	<u>925,300.00</u>	<u>55,319.80</u>	<u>1,531,405.60</u>	<u>1,546,031.48</u>
Total funds carried forward		<u>£486,581.04</u>	<u>£938,000.00</u>	<u>£59,274.10</u>	<u>£1,483,855.14</u>	<u>£1,531,405.61</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
BALANCE SHEET AS AT 31 DECEMBER 2023

6

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2023 £	Prior year funds 2022 £
Fixed Assets						
Tangible Assets	6	6,574.68	920,000.00	-	926,574.68	928,222.68
Investments & Long Term Deposits	7	431,713.30	-	44,374.21	476,087.51	546,683.21
Total fixed assets		438,287.98	920,000.00	44,374.21	1,402,662.19	1,474,905.89
Current Assets						
Debtors	8.1	13,644.78	-	-	13,644.78	4,228.43
Short term deposits	8.2	42,479.29	-	-	42,479.29	41,157.27
Cash at bank and in hand	8.3	30,667.57	18,000.00	14,899.89	63,567.46	18,230.11
Total current assets		86,791.64	18,000.00	14,899.89	119,691.53	63,613.81
Creditors: amounts falling due within one year	9	(38,498.58)	-	-	(38,498.58)	(7,114.11)
Net current assets/(liabilities)		48,293.06	18,000.00	14,899.89	81,192.95	56,499.70
Total assets less current liabilities		486,581.04	938,000.00	59,274.10	1,483,855.14	1,531,405.61
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities		£486,581.04	£938,000.00	£59,274.10	£1,483,855.14	£1,531,405.61
Funds of the Charity						
Endowment funds	10	-	-	59,274.10	59,274.10	55,319.80
Restricted income funds	10	-	938,000.00	-	938,000.00	925,300.00
Unrestricted funds	10	486,581.04	-	-	486,581.04	550,785.81
		£486,581.04	£938,000.00	£59,274.10	£1,483,855.14	£1,531,405.61

The notes on pages 6 to 11 form part of these financial statements.

Signed on behalf of all the trustees

Chair: Revd Paul Prentice



Church warden: Michael Onafuwa



Date of approval:

15/2/24

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7

Note 1. Basis of preparation

1.1 Basis of accounting:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as amended 2015) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The charity constitutes a **public benefit entity** as defined by FRS102 SORP and the Charities Commission as a charity for the advancement of religion. The church is committed to enabling people to develop their relationship with God and live out their faith in the community through teaching, prayer and worship.

1.2 Going Concern

The PCC consider the church to be a going concern, with income from donations, the halls, the churchyard and the investment property. Any shortfall would be addressed with fundraising and appeals to the church members if the church reserves were insufficient. At present the reserves are adequate.

Note 2. Accounting Policies

2.1 Income

Recognition of income.

Income is included in the Statement of Financial Activities (SoFA) when:

- the church becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting: There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. (5.10 to 5.12 FRS 102 SORP)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts: Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8.

2.1 Income continued..

Donated goods: Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer help: The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends: This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims: Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses: This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and liabilities

Liability recognition: Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the church to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs: Support costs ensuring the church complies with the public accountability and compliant with regulation and good practice are nil as they are carried out by volunteers.

Redundancy cost: The charity made no redundancy payments during the reporting period.

Deferred income: No material item of deferred income has been included in the accounts.

Creditors: The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities: A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity and are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or historical deemed cost. The depreciation rates and methods used are disclosed in note 6.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. These items are listed in the Church's Inventory, which can be inspected (at any reasonable time).

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Debtors are measured at the cash or other consideration expected to be received.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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3	<u>Analysis of Income</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
		£	£	£	£	£
3.1	Donations & Legacies:					
	Donations and gifts	45,132.89	1,521.83	-	46,654.52	42,516.44
	Gift Aid	8,609.75	-	-	8,609.75	7,018.50
	Legacies and bequests	-	-	-	-	-
	Grant: Diocese curate's rent	3,958.00	-	-	3,958.00	4,704.00
	Grant: Building Fund	-	18,000.00	-	18,000.00	-
		<u>57,700.44</u>	<u>19,521.83</u>	<u>-</u>	<u>77,222.27</u>	<u>54,238.94</u>
3.2	Charitable Activities:					
	Church hall lettings	41,445.00	-	-	41,445.00	36,451.19
	Church Magazine & advertising	-	-	-	-	-
	Fees: Weddings	721.00	-	-	721.00	2,229.00
	Fees: Funerals	27,897.00	-	-	27,897.00	20,221.00
	Book of Remembrance	1,300.00	-	-	1,300.00	(25.00)
	Baptism Certificates	-	-	-	-	16.00
	Social Events & Refreshments	1,723.99	-	-	1,723.99	954.10
		<u>73,086.99</u>	<u>-</u>	<u>-</u>	<u>73,086.99</u>	<u>59,846.29</u>
3.3	Other Trading Activities:					
	Fundraising	-	-	-	-	-
	Other income	152.63	-	-	152.63	2,256.09
		<u>152.63</u>	<u>-</u>	<u>-</u>	<u>152.63</u>	<u>2,256.09</u>
3.4	Income from Investments:					
	Rental income	13,020.00	-	-	13,020.00	14,746.58
	Dividends	-	-	1,212.96	1,212.96	1,206.28
	Interest	5,873.31	-	-	5,873.31	1,185.86
		<u>18,893.31</u>	<u>-</u>	<u>1,212.96</u>	<u>20,106.27</u>	<u>17,138.72</u>
3.5	Other					
	Insurance claims	-	-	-	-	680.00
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>680.00</u>
	Total Income	<u>£149,833.37</u>	<u>£19,521.83</u>	<u>£1,212.96</u>	<u>£170,568.16</u>	<u>£134,160.04</u>
4	<u>Analysis of Expenditure</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
		£	£	£	£	£
4.1	Expenditure on Raising Funds:					
	Cost of social events	898.00	-	-	898.00	1,295.22
	Investment manager fees	1,093.68	-	-	1,093.68	820.26
	Investment property costs	2,735.86	-	-	2,735.86	891.84
		<u>4,727.54</u>	<u>-</u>	<u>-</u>	<u>4,727.54</u>	<u>3,007.32</u>
4.2	Expenditure on charitable activities:					
	Missionary & charitable giving:	174.05	1,521.83	-	1,695.88	1,856.08
	Ministry: Diocesan Offer including stipends	20,521.00	-	-	20,521.00	21,917.83
	: Housing and expenses	7,571.09	-	-	7,571.09	9,487.14
	Church upkeep of services	6,788.84	-	-	6,788.84	5,012.62
	Church running expenses	13,955.68	-	-	13,955.68	10,759.48
	Church maintenance	89,854.44	-	-	89,854.44	35,164.43
	Upkeep of churchyards	7,332.65	-	1,074.54	8,407.19	8,139.00
	Church hall running costs	33,064.05	-	-	33,064.05	30,550.17
	Youthwork	74.84	-	-	74.84	-
	Administration	5,838.38	-	-	5,838.38	8,848.13
	Paid personnel & pension	28,838.76	-	-	28,838.76	27,948.73
	Depreciation fixtures and fittings	1,648.00	-	-	1,648.00	2,752.00
		<u>215,661.78</u>	<u>1,521.83</u>	<u>1,074.54</u>	<u>218,258.15</u>	<u>162,435.61</u>
4.3	Other:					
	Independent examiner's fee	1,216.80	-	-	1,216.80	1,297.52
	Bank charges inc Pay as you go	732.01	-	-	732.01	634.07
		<u>1,948.81</u>	<u>-</u>	<u>-</u>	<u>1,948.81</u>	<u>1,931.59</u>
	Total Expenditure	<u>£222,338.13</u>	<u>£1,521.83</u>	<u>1,074.54</u>	<u>£224,934.50</u>	<u>£167,374.52</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10

5 Paid Employees

	2023 £	2022 £
Salaries and wages	28,515.96	27,635.76
Employer's National Insurance less Employer's allowance	-	-
NEST pension costs	322.80	312.97
Total staff costs	<u>28,838.76</u>	<u>27,948.73</u>

During the year the PCC employed a Church Administrator, Church Administrator Assistant and a Director of Music.

Together all these employees equate to approximately one full time employee.

No employees received employee benefits for the reporting period of more than £60,000.

Church Administrator, Kelly Tharby, who is an Ex Officio member of the PCC, was paid £16,899.96 base salary and £100 clerk and vergers fee.

Director of Music, Aeron Preston, who is an Ex Officio member of the PCC, was paid £6,000 base salary and £NIL wedding and funeral fees.

Church Administrator Assistant, Lisa Kirby, was paid £5,816 base salary and £100 clerk fees.

The pension is held with NEST, the government scheme, started in 2016. Total cost this year amounted to £322.80.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6 Tangible Fixed Assets

6.1 Cost or valuation

	<u>FREEHOLD LAND & BUILDINGS</u>		<u>FIXTURES & FITTINGS & EQUIPMENT</u>	<u>TOTAL 2023</u>
	<u>Curate's House</u>	<u>Halls</u>		
	£	£	£	£
At the beginning of the year	320,000.00	600,000.00	60,255.88	980,255.88
Additions	-	-	-	-
At the end of the year	<u>320,000.00</u>	<u>600,000.00</u>	<u>60,255.88</u>	<u>980,255.88</u>

6.2 Depreciation and impairments

			Reducing Balance	Reducing Balance
At the beginning of the year	-	-	52,033.20	52,033.20
Depreciation	-	-	1,648.00	1,648.00
Impairment	-	-	-	-
At the end of the year	<u>-</u>	<u>-</u>	<u>53,681.20</u>	<u>53,681.20</u>

6.3 Net book value

Net book value at the beginning of the year	<u>£320,000.00</u>	<u>£600,000.00</u>	<u>£8,222.68</u>	<u>£928,222.68</u>
Net book value at the end of the year	<u>£320,000.00</u>	<u>£600,000.00</u>	<u>£6,574.68</u>	<u>£926,574.68</u>

- 6.4 The freehold land and buildings comprise the curate's house located at 1a Iron Mill Place, Crayford and the Church halls in Manor Road. With the adoption of FRS 102 the assets are given a value at 1st January 2015, which becomes the "deemed historical cost". The recoverable amount of the buildings is higher than the deemed historical cost so the need to depreciate is no longer necessary. The Church and the Rectory are not assets of the PCC and are therefore not valued. The combined insurance held is to the value of £20 million.
- 6.5 Fixtures and fittings comprise heaters, oven, fire alarm & emergency lighting in the halls, Kawai piano, roof alarm and PA system in the church, duplicator and computer in the church office. These are valued at cost. Assets under £1,000 are written off in the year of purchase.
- 6.6 Other historic assets, artefacts and bells not detailed above are excluded but are listed in the Church's Inventory kept by the church wardens. They are not valued because the cost of valuing them would be prohibitive.

	<u>Permanent Endowment CBF Fund</u>	<u>Investment Property</u>	<u>Repair Funds RDBF Deposits</u>	<u>Total</u>
	£	£	£	£
7.1 Fair value at beginning of period	40,558.33	340,000.00	166,124.88	546,683.21
Add: additions to investments during period	-	-	4,449.22	4,449.22
Less: disposals at carrying value	-	-	(81,860.80)	(81,860.80)
Add/(deduct) : net gain/(loss) on revaluation	3,815.88	3,000.00	-	6,815.88
Fair value at the end of the year	<u>44,374.21</u>	<u>343,000.00</u>	<u>88,713.30</u>	<u>476,087.51</u>

- 7.2 With the adoption of FRS 102 the Investment property is revalued each year and the increase/decrease in value must be shown on the face of the Statement of Financial Activities. The investment property valuation was derived from Internet websites Zoopla and Rightmove.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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8 Current Assets		2023	2022
8.1 Analysis of debtors			
Gift Aid -Income tax recoverable		2,283.82	1,780.11
Prepayments		91.14	-
Other debtors		11,289.82	2,466.32
		<u>£13,644.78</u>	<u>£4,226.43</u>
8.2 Short term deposits			
Rochester Diocese Loan Fund deposit		42,479.29	41,157.27
		<u>£42,479.29</u>	<u>£41,157.27</u>
8.3 Cash at bank and in hand			
PCC bank account (Barclays)		17,532.36	13,422.61
PCC bank accounts (Charities Aid Foundation)		46,035.10	4,807.50
		<u>£63,567.46</u>	<u>£18,230.11</u>
9 Liabilities falling due within 1 year			
Accruals		3,809.00	-
Deferred Income		1,085.00	993.86
Trade Creditors		33,804.58	2,640.25
		<u>£38,498.58</u>	<u>£3,634.11</u>

10 Charity Funds

PE Permanent Endowment EE Expendable Endowment R Restricted DUR Designated Unrestricted UR Unrestricted

Fund Name	Type PE, EE, R, UR	Purpose & restrictions	Fund balances bfwd £	Income £	Expenditure £	Transfers £	Gains & losses £	Fund balances carried forward £
10.1 Bex	PE	Grave upkeep	991.75				93.30	1,085.05
Edmunds	PE	Grave upkeep	8,491.84				798.94	9,290.78
LR Hall	PE	Grave upkeep	7,272.81				684.26	7,957.07
Scannell	PE	Grave upkeep	4,256.25				400.44	4,656.69
Verey	PE	Grave upkeep	14,917.53				1,403.50	16,321.03
Evans	PE	Vault	4,828.15				435.44	5,063.59
		Total PE	40,558.33	-	-	-	3,815.88	44,374.21
10.2 Bex	EE	Grave upkeep	394.64	29.65	(29.65)			394.64
Edmunds	EE	Grave upkeep	3,379.35	253.96	(253.96)			3,379.35
LR Hall	EE	Grave upkeep	2,894.28	217.51	(217.51)			2,894.28
Scannell	EE	Grave upkeep	1,693.67	127.30	(127.30)			1,693.67
Verey	EE	Grave upkeep	5,936.53	446.12	(446.12)			5,936.53
Evans	EE	Vault	463.00	138.42				601.42
		Total EE	14,761.47	1,212.96	(1,074.54)	0.00	-	14,899.89
		Total PE & EE	55,319.80	1,212.96	(1,074.54)	0.00	3,815.88	59,274.10
10.3 Special Appeals	R	Charitable Giving		1,521.83	(1,521.83)			-
Fixed Asset property	R	Property Reserve	920,000.00					920,000.00
Restricted Donations	R	Church Bldg fund	5,300.00	18,000.00		(5,300.00)		18,000.00
		Total R	925,300.00	19,521.83	(1,521.83)	(5,300.00)	-	938,000.00
		PE EE R	980,619.80	20,734.79	(2,596.37)	(5,300.00)	3,815.88	997,274.10
10.4 Church Repair Fund	DUR	Mtce of church	133,966.23	3,438.26		(83,400.00)		54,004.49
Curates House Repair Fund	DUR	Mtce of curate's house	2,133.05	70.77		538.40		2,742.22
Church Hall Repair Fund	DUR	Mtce of halls	9,578.54	288.93		(439.20)		9,428.27
Rectory Redecoration Repair Fund	DUR	Redecoration of Rectory	3,193.03	113.85		600.00		3,906.88
Investment Property Repair Fd	DUR	92 Woodfall Drive	7,822.42	262.57		800.00		8,684.99
New Churchyard Mtce Fund	DUR	RSC/RSMG	3,890.00	115.08		240.00		4,245.08
Organ Fund	DUR/UR	Organ Mtce	5,541.81	159.76				5,701.37
			166,124.88	4,449.22	0.00	(81,860.80)	0.00	88,713.30
Investment Property	UR	Revaluation	340,000.00				3,000.00	343,000.00
Choir Fund	UR	Music & Choir	414.21			(414.21)		-
Sunday School	UR	Young People	197.14			(197.14)		-
General Reserves	UR		44,049.57	168,497.02	(245,451.00)	87,772.15		54,867.74
		DUR & UR	550,785.80	172,946.24	(245,451.00)	5,300.00	3,000.00	486,581.04
			1,631,405.61	193,681.03	(248,047.37)	0.00	6,815.88	1,483,855.14

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

This report on the financial statements of **THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD** for the year ended 31 December 2023, which are set on pages 1 to 11 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the members and the examiner

The church's PCC committee members are responsible for the preparation of the accounts. The church's PCC committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

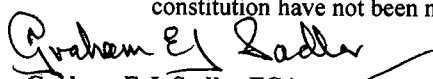
My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act;
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.


Graham E.J. Sadler FCA
SADLER DAVIES & CO
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford,
Kent, DA1 2AU

Date: 8th April 2024

Accounts

THE PAROCHIAL CHURCH COUNCIL
of ST. PAULINUS CHURCH, CRAYFORD

ANNUAL REPORT
and FINANCIAL STATEMENTS

For the year ended 31 December 2022

Incumbent

The Revd Paul Prentice
The Rectory, Claremont Crescent
Crayford, KENT DA1 4RJ

Bank:

Barclays Bank plc
Branch 20-06-72
AC 80775193

Charity Commission Reference Number: 1127824

Website: www.stpaulinus.co.uk

Twitter: @stpaulinuscofe

To make known the love of God and His Son Jesus Christ in the community.

Independent Examiner:

SADLER DAVIES & CO

Chartered Accountants

3 Enterprise House

8 Essex Road

Dartford

Kent DA1 2AU

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

St Paulinus Church Office, 8a Iron Mill Lane, Crayford Kent DA1 4RW

Telephone & fax: 01322 557532

E-mail: churchadmin@stpaulinus.co.uk

Website: <http://www.stpaulinus.co.uk>

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Page 5.	Statement of Financial Activities for the Year ended 31 December 2022
Page 6.	Balance Sheet at 31 December 2022
Pages 7 to 11.	Notes to the financial statements
Page 12.	Independent Examiner's Report

ST PAULINUS CHURCH, CRAYFORD - ANNUAL REPORT FOR 2022

THE PAROCHIAL CHURCH COUNCIL (PCC)

1

Administrative Information

St. Paulinus Church is located in the small town of Crayford in the London Borough of Bexley in the Diocese of Rochester. The correspondence address is St Paulinus Church Office, 8a Iron Mill Lane, Crayford, Kent, DA1 4RW.

Objectives

St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Revd Paul Prentice in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, funerals, weddings, youth and children's work and teaching adults through weekly home groups and confirmation. It also has maintenance responsibilities for the church building, the curate's house, the church halls and the investment property.

Crayford Parochial Church Council 2022

The PCC is a charity which became registered with the Charities Commission in February 2009. The function and purpose of the PCC is outlined in the Parochial Church Council's (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

During the year the following people served as members of the PCC.

Ex Officio Members

The Revd Paul Prentice (Rector and Chairperson), The Revd Amanda Spence (Curate), Richard Demuth (Lay Minister / Vice Chairperson), Aeron Preston (Director of Music), Kelly Tharby (Church Administrator), Lisa Kirby (Assistant Administrator) Michael Onafuwa (Church Warden) and David Day (Church Warden).

Elected in 2022 (until APCM 2025)

Stanley Nwankudu and Pam Rowlett.

Elected in 2021 (until APCM 2024)

Ruth Lambourn, Labi Agbaje, Paul Cratchley, David Berry and Peter Walsh.

Elected in 2020 (until APCM 2023)

Jean Jones, Andrew Sinclair, Hazel Lawson & Merrick Elliott and 1 vacancy.

Elected in 2020 (until APCM 2022)

Stuart Spence elected for 2 years.

Elected in 2019 (until APCM 2022)

Dean Humphreys and 1 vacancy.

Deanery Synod (elected in 2020 until APCM 2023)

Roger Laing and Karen Carter.

Elected by the PCC

Jo Nauman (Hon Treasurer - resigned 24.04.2022), Stuart Spence (Hon Treasurer - appointed 24.04.2022 and resigned on 26.09.2022), Donna Hovenden (Hon Treasurer appointed on 26.09.2022) and Simon Sukonik (secretary).

Committees. The PCC operates through a number of committees, which meet between full meetings of the PCC. Each PCC member is required to sit on a committee, and each committee must have at least one PCC member, but the chairperson of the committee does not have to be a member of the PCC.

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council and its members are made up entirely from the PCC.

Church Fabric Committee:

It attends to matters relating to the stewardship of plant, such as the church buildings and fabric.

Halls Committee:

It makes decisions involving the management of the two church halls in Manor Road.

Communications Committee:

Responsible for the church website, church notice boards, and posters advertising services, the book of the church's history and the welcome pack in church and supports the church magazine editors.

Social Committee:

Provides refreshments after special services or when the occasion arises. It arranges social events with a view to raising funds at the request of the PCC.

Outreach and Mission Committee:

It looks at areas in church life that can be improved and develops new ideas that would make a difference.

Away Giving Committee:

Organises charitable and away giving on behalf of the parish and promotes suitable donors.

Achievements and Performance

Review of the year

The PCC met 2 times during the year with an average level attendance of 17.

In 2022, 6 people were confirmed at St Paulinus, 5 adults and one child (2021: 9). During the year there were 39 baptisms (2021: 24 baptisms), 3 weddings (2021: 3) and 11 funerals took place in church, 12 Cremations, 7 burials and 35 Burials of Ashes. In 2021 28 funerals took place at the Church and while 45 funerals were conducted at the crematorium.

We were once again blessed to see healthy attendance at our carol services, midnight mass and Christmas morning.

Donations for general purposes was £41,449 and had dropped on last year by around £800. On average, over the year, 45 (2021:48) people gave by standing order directly into the bank account. The claim for gift aid for Quarter 4 is outstanding at year-end but it is expected to be £1,760. The total received in respect of 2022 as a tax reclaim for donations given under gift aid either by the orange or yellow envelope, is £7,019, a decrease of £596 and 8% less than last year (2021: £7,600).

The funeral fees provided 15% (2021: 23%) of unrestricted incoming resources amounting to £20,221 (2021: £36,291). The only burials allowed in the 'old' churchyard are in reserved spaces and re-opened graves. The 'old' churchyard is the responsibility of the PCC. The Crayford Living Churchyard is a charity run by volunteers to keep this churchyard maintained and tidy, but also to allow the wild flora and fauna within to flourish, in conjunction with the council, and with advice from the Kent Countryside Project. A management plan is in place, which means that the grass is left to grow in the summer so that the seeds of the wild flowers can disperse.

Halls: The hall continues to be used regularly by both regular users and ad-hoc with the income from all Hall users being £36,451 (2021: £30,776).

Church: A new boiler was sourced and installed into the Church at the end of 2022 – the total cost here was £19,668.40. Further, frame and debris netting has been purchased and installed in the south aisle totalling £7,421.88 which will be sold back to Stone Edge Conservation once the internal restoration project has been finalised (it was cheaper to buy the materials and sell back as opposed to renting the materials). The Porch restoration project has also begun with architect's drawings having been obtained.

Investment property. In 2014 the PCC raised capital by selling the house in Barnehurst Road and some of the money was used to upgrade the heating and to renew outdated lighting in the halls as well as to renew the church PA system. The excess was used to purchase a 2-bedroom property in Woodfall Drive, which the PCC considered a sound capital investment and a vital source of income for the maintenance of the ministry.

Church attendance

In 2022 there were 157 people on the Church Electoral Roll (31.10.2022), the average annual normal Sunday attendance in 2022 was 80 adults (2021: 60) and 15 children under the age of 16 (2021: 10). There were 3 Christmas Eve services this year, Carols by Candlelight, The Nativity Service & Midnight Mass (2021: 3, Carols by Candlelight, The Nativity Service & Midnight Mass). 1 Service was held on Christmas Day (2021: 1). In 2022, the Christmas Attendance was 404 (2021: 320) and the Easter services was 167 (2021: 175).

Risks policy

The standing committee have identified the major risks, which impact the work of the Church in the parish. There is a child protection policy in place and the Parish Disclosure Officer is Mrs Kelly Tharby who continues to put into place the Data Barring Service vetting procedures for the church volunteers. Like all Church of England churches, safeguarding and safer recruitment are paramount. The PCC are committed to ensuring that our church and hall are safe places for all who use them. For more detailed information and guidance see the Parish Safeguarding Handbook. <https://www.rochester.anglican.org> and click on safeguarding. Produced by the National Safeguarding Team, it is a comprehensive guide, summarising the key areas a parish need to address with regards to safeguarding. Additionally, the PCC have signed up to promoting a safer Church, and details of our safeguarding officer, and incumbent, are available within the Church on our "safer Churches" poster. Additionally, the Church is compliant on GDPR Legislation, details of which can be found on the churches website

Financial review

The net deficit was £14,626 (2021: surplus £35,226) as a result of total incoming resources of £134,160 (2021: £158,191), total outgoing resources of £167,375 (2021: £139,718) and movement on investments.

Incoming resources included total voluntary giving of £49,535 (2021: £51,005) (which includes income tax recoverable on Gift Aid donations), church hall income of £36,451 (2021: £30,776) and total funeral and wedding fees of £22,450 (2021: £38,437). Rental income from 92 Woodfall Drive amounted to £14,747 (2021: £14,105). The Friends of St Paulinus Church paid to the PCC £1,745 in 2022 for the 2021 WiFi installation project.

£75,071, (2021: £74,220) was spent to provide the Christian ministry from St Paulinus Church which included the contribution to the Diocesan parish offer of £21,918 (2021: £23,942), which includes the clergy stipends. Church maintenance and running expenses amounted to £45,924 (2021: £23,000). Church hall running costs were £30,550 (2021: £25,632).

At the end of the year the PCC bank account had a credit balance of £13,443 (2021: £10,082) and there was a total of £41,157 (2021: £40,915) deposited with the Rochester Diocese Loan Fund.

Volunteer help.

The church has many volunteers without whom the church would not be able to carry on with the ministry. Amongst these are the 2 Readers, 2 licenced lay ministers, and 1 Pastoral Assistant, Additionally, the Church has a team of servers and stewards, 2 Churchwardens and one deputy, Sunday School leaders and helpers, the choir and band, the Treasurer, Secretary and the PCC, the Stewardship secretary and Gift Aid administrator, the Parish magazine editor, home group leaders, and members of the various committees to name but a few. The church is blessed with many unsung heroes who carry out their tasks for the good of the Church community.

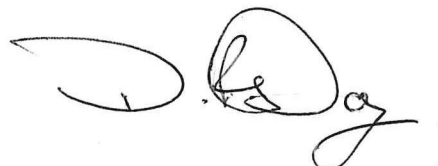
Reserves policy

It is PCC policy to maintain unrestricted funds, which are the free reserves of the PCC, at a level, which equates to approximately three months unrestricted expenditure (£40,000) to cover emergency situations that may arise from time to time.

Signed

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of connected loops and a long horizontal stroke.

Chair: Revd Paul Prentice

A handwritten signature in black ink, featuring a large, stylized 'D' followed by a series of connected loops and a long horizontal stroke.

Church Warden: David Day

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

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	Note	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>Endowment funds</u> £	<u>Total funds 2022</u> £	<u>Prior year funds 2021</u> £
Incoming Resources (Note 3)						
Donations & Legacies:	3.1	53,171.59	1,067.35	-	54,238.94	63,504.72
Charitable Activities:	3.2	59,846.29	-	-	59,846.29	71,176.88
Other Trading Activities:	3.3	2,256.09	-	-	2,256.09	7,751.72
Income from Investments:	3.4	15,932.44	-	1,206.28	17,138.72	15,757.94
Other	3.5	680.00	-	-	680.00	-
Total		<u>131,886.41</u>	<u>1,067.35</u>	<u>1,206.28</u>	<u>134,160.04</u>	<u>158,191.26</u>
Resources Expended (Note 4)						
Raising Funds	4.1	3,007.32	-	-	3,007.32	4,254.03
Charitable Activities	4.2	146,122.03	16,313.58	-	162,435.61	133,922.05
Other	4.3	1,931.59	-	-	1,931.59	1,541.88
Total		<u>151,060.94</u>	<u>16,313.58</u>	<u>-</u>	<u>167,374.52</u>	<u>139,717.96</u>
Income/(expenditure) before investment gains/(losses)		(19,174.53)	(15,246.23)	1,206.28	(33,214.48)	18,473.30
Net gains/(losses) on investments		24,000.00	-	(5,411.40)	18,588.60	16,753.16
Net income/(expenditure)		<u>4,825.47</u>	<u>(15,246.23)</u>	<u>(4,205.12)</u>	<u>(14,625.88)</u>	<u>35,226.46</u>
Transfers between funds		1,266.15	328.85	(1,595.00)	-	-
Net movement in funds		<u>6,091.62</u>	<u>(14,917.38)</u>	<u>(5,800.12)</u>	<u>(14,625.88)</u>	<u>35,226.46</u>
Reconciliation of funds:						
Total funds brought forward		<u>544,694.18</u>	<u>940,217.38</u>	<u>61,119.92</u>	<u>1,546,031.48</u>	<u>1,510,805.02</u>
Total funds carried forward		<u>£550,785.81</u>	<u>£925,300.00</u>	<u>£55,319.80</u>	<u>£1,531,405.61</u>	<u>£1,546,031.48</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
BALANCE SHEET AS AT 31 DECEMBER 2022

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	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total fund 2022 £	Prior year funds 2021 £
Fixed Assets						
Tangible Assets	6	8,222.68	920,000.00	-	928,222.68	930,974.68
Investments & Long Term Deposits	7	506,124.88	-	40,558.33	546,683.21	535,737.16
Total fixed assets		514,347.56	920,000.00	40,558.33	1,474,905.89	1,466,711.84
Current Assets						
Debtors	8.1	4,226.43	-	-	4,226.43	8,492.42
Short term deposits	8.2	35,857.27	5,300.00	-	41,157.27	40,915.28
Cash at bank and in hand	8.3	3,468.64	0.00	14,761.47	18,230.11	35,449.48
Total current assets		43,552.34	5,300.00	14,761.47	63,613.81	84,857.18
Creditors: amounts falling due within one year	9	(7,114.11)	-	-	(7,114.11)	(5,537.54)
Net current assets/(liabilities)		36,438.23	5,300.00	14,761.47	56,499.70	79,319.64
Total assets less current liabilities		550,785.81	925,300.00	55,319.80	1,531,405.61	1,546,031.48
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities		£550,785.81	£925,300.00	£55,319.80	£1,531,405.61	£1,546,031.48
Funds of the Charity						
Endowment funds	10	-	-	55,319.80	55,319.80	61,119.92
Restricted income funds	10	-	925,300.00	-	925,300.00	940,217.38
Unrestricted funds	10	550,785.81	-	-	550,785.81	544,694.18
		£550,785.81	£925,300.00	£55,319.80	£1,531,405.61	£1,546,031.48

The notes on pages 7 to 11 form part of these financial statements.

Signed on behalf of all the trustees



Chair: Revd Paul Prentice



Church warden: Michael Onafuwa

Date of approval: 16/4/2023

Note 1. Basis of preparation

1.1 Basis of accounting.

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as amended 2015) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The charity constitutes a **public benefit entity** as defined by FRS102 SORP and the Charities Commission as a charity for the advancement of religion. The church is committed to enabling people to develop their relationship with God and live out their faith in the community through teaching, prayer and worship.

1.2 Going Concern

The PCC consider the church to be a going concern, with income from donations, the halls and the investment property. Any shortfall would be addressed with fundraising and appeals to the church members if the church reserves were insufficient. At present the reserves are adequate.

Note 2. Accounting Policies

2.1 Income

Recognition of income.

These are included in the Statement of Financial Activities (SoFA) when:

- the church becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. (5.10 to 5.12 FRS 102 SORP)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1 Income continued.

Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the church to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs ensuring the church complies with the public accountability and compliant with regulation and good practice are nil as they are carried out by volunteers.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £1,000.

They are valued at cost or historical deemed cost.

The depreciation rates and methods used are disclosed in note 6.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. These items are listed in the Church's Inventory, which can be inspected (at any reasonable time).

Investments

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Stocks

Goods provided as part of a charitable activity are measured at net realisable value.

Debtors

Debtors are measured at the cash or other consideration expected to be received.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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3	<u>Analysis of Income</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
		£	£	£	£	£
3.1	Donations & Legacies:					
	Donations and gifts	41,449.09	1,067.35	-	42,516.44	43,389.76
	Gift Aid	7,018.50	-	-	7,018.50	7,614.96
	Legacies and bequests	-	-	-	-	1,000.00
	Grant: Diocese curate's rent	4,704.00	-	-	4,704.00	9,500.00
	Grant: General	-	-	-	-	2,000.00
		<u>53,171.59</u>	<u>1,067.35</u>	<u>-</u>	<u>54,238.94</u>	<u>63,504.72</u>
3.2	Charitable Activities:					
	Church hall lettings	36,451.19	-	-	36,451.19	30,775.90
	Church Magazine & advertising	0.00	-	-	0.00	12.00
	Fees: Weddings	2,229.00	-	-	2,229.00	2,146.00
	Fees: Funerals	20,221.00	-	-	20,221.00	36,290.98
	Book of Remembrance	(25.00)	-	-	(25.00)	485.00
	Baptism Certificates	16.00	-	-	16.00	15.00
	Refreshments after services	954.10	-	-	954.10	1,452.00
		<u>59,846.29</u>	<u>-</u>	<u>-</u>	<u>59,846.29</u>	<u>71,176.88</u>
3.3	Other Trading Activities:					
	Fundraising	-	-	-	-	0.00
	Other income	2,256.09	-	-	2,256.09	7,751.72
		<u>2,256.09</u>	<u>-</u>	<u>-</u>	<u>2,256.09</u>	<u>7,751.72</u>
3.4	Income from Investments:					
	Rental income	14,746.58	-	-	14,746.58	14,105.00
	Dividends	-	-	1,206.28	1,206.28	1,166.50
	Interest	1,185.86	-	-	1,185.86	486.44
		<u>15,932.44</u>	<u>-</u>	<u>1,206.28</u>	<u>17,138.72</u>	<u>15,757.94</u>
3.5	Other					
	Insurance claims	680.00	-	-	680.00	-
		<u>680.00</u>	<u>-</u>	<u>-</u>	<u>680.00</u>	<u>-</u>
	Total Income	<u>£131,886.41</u>	<u>£1,067.35</u>	<u>£1,206.28</u>	<u>£134,160.04</u>	<u>£158,191.26</u>
4	<u>Analysis of Expenditure</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
		£	£	£	£	£
4.1	Expenditure on Raising Funds:					
	Cost of fundraising	1,295.22	-	-	1,295.22	713.70
	Investment manager fees	820.26	-	-	820.26	2,178.68
	Investment property costs	891.84	-	-	891.84	1,361.65
		<u>3,007.32</u>	<u>-</u>	<u>-</u>	<u>3,007.32</u>	<u>4,254.03</u>
4.2	Expenditure on charitable activities:					
	Missionary & charitable giving:	460.26	1,395.82	-	1,856.08	1,723.63
	Ministry: Diocesan Offer including stipends	21,917.83	-	-	21,917.83	23,941.12
	: Housing and expenses	9,487.14	-	-	9,487.14	8,443.62
	Church upkeep of services	5,012.62	-	-	5,012.62	6,456.55
	Church running expenses	10,759.48	-	-	10,759.48	10,580.62
	Church maintenance	20,246.67	14,917.76	-	35,164.43	12,419.39
	Upkeep of churchyards	8,139.00	-	-	8,139.00	8,318.26
	Church hall running costs	30,550.17	-	-	30,550.17	25,631.63
	Youthwork	-	-	-	0.00	0.00
	Administration	8,848.13	-	-	8,848.13	8,802.86
	Paid personnel & pension	27,948.73	-	-	27,948.73	24,852.37
	Depreciation fixtures and fittings	2,752.00	-	-	2,752.00	2,752.00
		<u>146,122.03</u>	<u>16,313.58</u>	<u>-</u>	<u>162,435.61</u>	<u>133,922.05</u>
4.3	Other:					
	Independent examiner's fee	1,297.52	-	-	1,297.52	1,541.88
	Bank charges	634.07	-	-	634.07	0.00
		<u>1,931.59</u>	<u>-</u>	<u>-</u>	<u>1,931.59</u>	<u>1,541.88</u>
	Total Expenditure	<u>£151,060.94</u>	<u>£16,313.58</u>	<u>-</u>	<u>£167,374.52</u>	<u>£139,717.96</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10

5 Paid Employees

	2022 £	2021 £
Salaries and wages	27,635.76	24,549.70
Employer's National Insurance less Employer's allowance	-	-
NEST pension costs	312.97	302.67
Total staff costs	<u>27,948.73</u>	<u>24,852.37</u>

During the year the PCC employed a Church Administrator, Church Administrator Assistant and a Director of Music.

Together all these employees equate to approximately one full time employee.

No employees received employee benefits for the reporting period of more than £60,000.

Church Administrator, Kelly Tharby, who is an Ex Officio member of the PCC, was paid £16,364 base salary and £170 clerk and vergers fees.

Director of Music, Aeron Preston, who is an Ex Officio member of the PCC, was paid £6,000 base salary and £120 wedding and funeral fees.

Church Administrator Assistant, Lisa Kirby, was paid £5,272 base salary and £0 clerk fees.

The pension is held with NEST, the government scheme, started in 2016. Total cost this year amounted to £308.79.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6 Tangible Fixed Assets

6.1 Cost or valuation

	<u>FREEHOLD LAND & BUILDINGS</u>		<u>FIXTURES & FITTINGS & EQUIPMENT</u>	<u>TOTAL 2022</u>
	<u>Curate's House</u>	<u>Halls</u>		
	£	£	£	£
At the beginning of the year	320,000.00	600,000.00	60,255.88	980,255.88
Additions	-	-	-	-
At the end of the year	<u>320,000.00</u>	<u>600,000.00</u>	<u>60,255.88</u>	<u>980,255.88</u>

6.2 Depreciation and impairments

			<u>Reducing Balance</u>	<u>Reducing Balance</u>
At the beginning of the year	-	-	49,281.20	49,281.20
Depreciation	-	-	2,752.00	2,752.00
Impairment	-	-	-	-
At the end of the year	<u>-</u>	<u>-</u>	<u>52,033.20</u>	<u>52,033.20</u>

6.3 Net book value

Net book value at the beginning of the year	<u>£320,000.00</u>	<u>£600,000.00</u>	<u>£10,974.68</u>	<u>£930,974.68</u>
Net book value at the end of the year	<u>£320,000.00</u>	<u>£600,000.00</u>	<u>£8,222.68</u>	<u>£928,222.68</u>

6.4 The freehold land and buildings comprise the curate's house located at 1a Iron Mill Place, Crayford and the Church halls in Manor Road. With the adoption of FRS 102 the assets are given a value at 1st January 2015, which becomes the "deemed historical cost". The recoverable amount of the buildings is higher than the deemed historical cost so the need to depreciate is no longer necessary. The Church and the Rectory are not assets of the PCC and are therefore not valued. The combined insurance held is to the value of £14,000,000.

6.5 Fixtures and fittings comprise heaters, oven, fire alarm & emergency lighting in the halls, Kawaii piano, roof alarm and PA system in the church, duplicator and computer in the church office. These are valued at cost. Assets under £1,000 are written off in the year of purchase.

6.6 Other historic assets, artefacts and bells not detailed above are excluded but are listed in the Church's Inventory kept by the church wardens. They are not valued because the cost of valuing them would be prohibitive.

	<u>Permanent Endowment CBF Fund</u>	<u>Investment Property</u>	<u>Repair Funds RDBF Deposits</u>	<u>Total</u>
	£	£	£	£
7.1 Fair value at beginning of period	45,969.73	316,000.00	173,767.43	535,737.16
Add: additions to investments during period	-	-	-	-
Less: disposals at carrying value	-	-	(7,642.55)	(7,642.55)
Add/(deduct) : net gain/(loss) on revaluation	(5,411.40)	24,000.00	-	18,588.60
Fair value at the end of the year	<u>40,558.33</u>	<u>340,000.00</u>	<u>166,124.88</u>	<u>546,683.21</u>

7.2 It was the policy of the PCC to revalue the investment property every 5 years. With the adoption of FRS 102 the property must be revalued each year and the increase/decrease in value must be shown on the face of the Statement of Financial Activities. The investment property valuation was derived from internet websites Zoopla and Rightmove.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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8	<u>Current Assets</u>	2022	2021
8.1	<u>Analysis of debtors</u>		
	Income tax recoverable	1,760.11	2,100.00
	Other debtors	2,466.32	6,392.42
		<u>£4,226.43</u>	<u>£8,492.42</u>
8.2	<u>Short term deposits</u>		
	Rochester Diocese Loan Fund deposit	41,157.27	40,915.28
		<u>£41,157.27</u>	<u>£40,915.28</u>
8.3	<u>Cash at bank and in hand</u>		
	Petty cash floats	-	-
	PCC bank account (Barclays)	13,422.61	10,082.28
	PCC bank account (CAF)	4,807.50	25,367.20
		<u>£18,230.11</u>	<u>£35,449.48</u>
9	<u>Liabilities falling due within 1 year</u>		
	Deferred Income	993.86	-
	Trade Creditors	2,640.25	5,537.54
		<u>£3,634.11</u>	<u>£5,537.54</u>

10 **Charity Funds**

PE Permanent Endowment EE Expendable Endowment R Restricted DUR Designated Unrestricted UR Unrestricted

Fund Name	Type PE, EE, R, UR	Purpose & restrictions	Fund balances bfwd £	Income £	Expenditure £	Transfers £	Gains & losses £	Fund balances carried forward £
10.1 Bex	PE	Grave upkeep	1,124.07				(132.32)	991.75
Edmunds	PE	Grave upkeep	9,624.84				(1,133.00)	8,491.84
LR Hall	PE	Grave upkeep	8,243.17				(970.36)	7,272.81
Scannell	PE	Grave upkeep	4,824.13				(567.88)	4,256.25
Verey	PE	Grave upkeep	16,907.87				(1,990.34)	14,917.53
Evans	PE	Vault	5,245.65				(617.50)	4,628.15
		Total PE	45,969.73	-	-	-	(5,411.40)	40,558.33
10.2 Bex	EE	Grave upkeep	365.16	29.48				394.64
Edmunds	EE	Grave upkeep	3126.79	252.56				3,379.35
LR Hall	EE	Grave upkeep	2677.96	216.32				2,894.28
Scannell	EE	Grave upkeep	1,567.07	126.60				1,693.67
Verey	EE	Grave upkeep	5,492.87	443.66				5,936.53
Evans	EE	Vault	1,920.34	137.66		(1,595.00)		463.00
		Total EE	15,150.19	1,206.28	-	1,595.00	-	14,761.47
		Total PE & EE	61,119.92	1,206.28	-	1,595.00	(5,411.40)	55,319.80
10.3 Special Appeals	R	Charitable Giving	0.38	1,067.35	(1,395.82)	328.85		-
Fixed Asset property	R	Property Reserve	920,000.00					920,000.00
Restricted Donations	R	To purchase bibles and porch repair	5,300.00					5,300.00
Heritage Lottery Fund Building Project-Church	R	Solve Church problem with damp	14,917.76		(14,917.76)			-
		Total R	940,217.38	1,067.35	(16,313.58)	328.85	-	925,300.00
		PE EE R	1,001,337.30	2,273.63	(16,313.58)	1,266.15	(5,411.40)	980,619.80
10.4 Church Repair Fund	DUR	Mtce of church	149,363.60	671.04		(16,068.40)		133,966.24
Curates House Repair Fund	DUR	Mtce of curate's house	1,584.70	9.95		538.40		2,133.05
Church Hall Repair Fund	DUR	Mtce of halls	8,513.88	45.86		1,018.80		9,578.54
Rectory Redecoration Repair Fund	DUR	Redecoration of Rectory	2,575.04	17.99		600.00		3,193.03
Investment Property Repair Fd	DUR	92 Woodfall Drive	7,177.22	45.20		600.00		7,822.42
New Churchyard Preparation Fd	DUR		3,873.00	17.00				3,890.00
Organ Fund	DUR		680.00			(680.00)		-
Organ Fund	DUR/UR	Organ Mtce	4,837.39	24.22		680.00		5,541.61
			178,604.83	831.26	0.00	(13,311.20)	0.00	166,124.89
Investment Property	UR	Revaluation	316,000.00				24,000.00	340,000.00
Choir Fund	UR	Music & Choir	524.21		(110.00)			414.21
Sunday School/Sunday Night Mat	UR	Young People	197.14					197.14
General Reserves	UR		49,368.00	131,055.15	(150,950.94)	14,577.35		44,049.57
		DUR & UR	544,694.18	131,886.41	(151,060.94)	1,266.15	24,000.00	550,785.81
			1,546,031.48	134,160.04	(167,374.52)	(0.00)	18,588.60	1,531,405.61

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

This report on the financial statements of **THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD** for the year ended 31 December 2022, which are set on pages 1 to 11 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the members and the examiner

The church's PCC committee members are responsible for the preparation of the accounts. The church's PCC committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

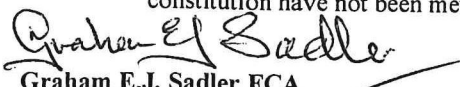
My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act;
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.


Graham E.J. Sadler FCA
SADLER DAVIES & CO
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford,
Kent, DA1 2AU

Date: 11th April 2023

Accounts

THE PAROCHIAL CHURCH COUNCIL
of ST. PAULINUS CHURCH, CRAYFORD

ANNUAL REPORT
and FINANCIAL STATEMENTS

For the year ended 31 December 2021

Incumbent

The Revd Paul Prentice
The Rectory, Claremont Crescent
Crayford, KENT DA1 4RJ

Bank:

Barclays Bank plc
Branch 20-06-72
AC 80775193

Charity Commission Reference Number: 1127824

Website: www.stpaulinus.co.uk

Twitter: @stpaulinuscofe

To make known the love of God and His Son Jesus Christ in the community.

Independent Examiner:

SADLER DAVIES & CO

Chartered Accountants

3 Enterprise House

8 Essex Road

Dartford

Kent DA1 2AU

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

St Paulinus Church Office, 8a Iron Mill Lane, Crayford Kent DA1 4RW

Telephone & fax: 01322 557532

E-mail: churchadmin@stpaulinus.co.uk

Website: <http://www.stpaulinus.co.uk>

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Page 12.	Independent Examiner's Report

ST PAULINUS CHURCH, CRAYFORD - ANNUAL REPORT FOR 2021

THE PAROCHIAL CHURCH COUNCIL (PCC)

1

Administrative Information

St. Paulinus Church is located in the small town of Crayford in the London Borough of Bexley in the Diocese of Rochester. The correspondence address is St Paulinus Church Office, 8a Iron Mill Lane, Crayford, Kent, DA1 4RW.

Objectives

St Paulinus Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Revd Paul Prentice in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the provision of church services, baptisms, funerals, weddings, youth and children's work and teaching adults through weekly home groups and confirmation. It also has maintenance responsibilities for the church building, the curate's house, the church halls and the investment property.

Crayford Parochial Church Council 2021

The PCC is a charity which became registered with the Charities Commission in February 2009. The function and purpose of the PCC is outlined in the Parochial Church Council's (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

During the year the following people served as members of the PCC.

Ex Officio Members

The Revd Paul Prentice (Rector and Chairperson), The Revd Amanda Spence (Curate), Richard Demuth (Lay Minister / Vice Chairperson), Aeron Preston (Director of Music) (appointed 06.06.2021), Kelly Tharby (Church Administrator), Lisa Kirby (Assistant Administrator) Michael Onafuwa (Church Warden) and David Day (Church Warden).

Elected in 2021 (until APCM 2024)

Ruth Lambourn, Labi Agbaje, Paul Cratchley, David Berry and Peter Walsh.

Elected in 2020 (until APCM 2023)

Jean Jones, Andrew Sinclair, Hazel Lawson & Merrick Elliott and 1 vacancy.

Elected in 2020 (until APCM 2022)

Stuart Spence elected for 2 years.

Elected in 2019 (until APCM 2022)

Dean Humphreys and 1 vacancy.

Deanery Synod (elected in 2020 until APCM 2023)

Roger Laing and Karen Carter.

Elected by the PCC

Jo Nauman (Hon Treasurer - resigned 24.04.2022), Stuart Spence (Hon Treasurer - appointed 24.04.2022), Simon Sukonik (secretary).

Committees. The PCC operates through a number of committees, which meet between full meetings of the PCC. Each PCC member is required to sit on a committee, and each committee must have at least one PCC member, but the chairperson of the committee does not have to be a member of the PCC.

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council and its members are made up entirely from the PCC.

Church Fabric Committee:

It attends to matters relating to the stewardship of plant, such as the church buildings and fabric.

Halls Committee:

It makes decisions involving the management of the two church halls in Manor Road.

Communications Committee:

Responsible for the church website, church notice boards, and posters advertising services, the book of the church's history and the welcome pack in church and supports the church magazine editors.

Social Committee:

Provides refreshments after special services or when the occasion arises. It arranges social events with a view to raising funds at the request of the PCC.

Outreach and Mission Committee:

It looks at areas in church life that can be improved and develops new ideas that would make a difference.

Away Giving Committee:

Organises charitable and away giving on behalf of the parish and promotes suitable donors.

Achievements and Performance

Review of the year

The PCC met 2 times during the year with an average level attendance of 68%.

In 2021, 9 people were confirmed at St Paulinus, 8 adults and one child (2020: none due to Covid-19) and The "Let's Do Eucharist" (1st Communion) was cancelled due to Covid-19 (2020: was cancelled due to Covid-19). During the year there were 24 baptisms (2020: 3 baptisms), 3 weddings (2020: 1) and 28 funerals that took place in church (2020: 27) while 45 funerals were conducted at the crematorium (2020: 23).

Following guidance from the Bishop, the PCC took the decision to remain opening during the second lockdown as the choice was handed to the incumbent. This proved to be a wise move as the congregation slowly returned and we were blessed with new members joining our congregation. Additionally, as a Church community we were once again able to meet socially and the Church enjoyed functions both at Church and in the Rectory Garden.

A highlight of the year had to be Christmas, as families were able to meet up again over the Christmas period, and services for Advent and Christmas resumed. We were once again blessed to see healthy attendance at our carol services, midnight mass and Christmas morning.

Covid-19 continues to have an impact upon the Church, but we faced the challenges at St Paulinus during the year by implementing stringent procedures and policies, to keep the congregation safe, it allowed the continuation of worship within the Church to the best of our ability.

Donations for general purposes was just over £43,000 and had dropped on last year by around £2,500. On average, over the year, 48 (2020:52) people gave by standing order directly into the bank account. The claim for gift aid for Quarter 4 is outstanding at year-end but it is expected that around £2,100. The total received in respect of 2021 as a tax reclaim for donations given under gift aid either by the orange or yellow envelope, is £7,600, a decrease of £1,400 and 15.5% less than last year (2020: £9,000). St Paulinus received 1 legacy bequest from the Estate of Irene Holloway (2020: no legacy bequests).

The funeral fees provided 23% (2020: 20%) of unrestricted incoming resources amounting to £36,291 (2020: £30,375). The only burials allowed in the 'old' churchyard are in reserved spaces and re-opened graves. The 'old' churchyard is the responsibility of the PCC. The Crayford Living Churchyard is a charity run by volunteers to keep this churchyard maintained and tidy, but also to allow the wild flora and fauna within to flourish, in conjunction with the council, and with advice from the Kent Countryside Project. A management plan is in place, which means that the grass is left to grow in the summer so that the seeds of the wild flowers can disperse.

Halls: In normal times the halls are used regularly and there are not many empty slots during the day or evenings. The income from the halls was severely affected due to the Covid-19 pandemic in 2020 but has recovered in 2021. The income from all Hall users is £30,776 (2020: £20,100).

Church: The Quinquennial Inspection Report took place in September 2021. The PCC has yet to receive the Report. The PCC has identified various aspects of the churches fabric that need to be addressed. The Church interior needs redecoration and the roof interior needs an inspection with a view to restoration. The Porch has been also identified as needing restoration. Last year WIFI was installed in the Church to help further our mission and outreach and for the installation of a "tap and go" payment system. The Friends of St Paulinus contributed to this (£1,745) and they have continued to maintain the tower clock for many years. Furthermore, a stained-glass window was damaged and was repaired by insurance.

The Curate's House was completely redecorated throughout in 2019. A new kitchen and bathroom were installed along with carpets and new flooring. Rev Amanda Spence, our Curate, moved into the Curates house with her husband Stuart in December 2019. Rev Amanda will be with St Paulinus for the duration of 3 years.

Investment property. In 2014 the PCC raised capital by selling the house in Barnehurst Road and some of the money was used to upgrade the heating and to renew outdated lighting in the halls as well as to renew the church PA system. The excess was used to purchase a 2-bedroom property in Woodfall Drive, which the PCC considered a sound capital investment and a vital source of income for the maintenance of the ministry.

Church attendance

In 2021 there were 156 people on the Church Electoral Roll (31.10.2020), the average annual normal Sunday attendance in 2021 was 60 adults (2020: 38) and 10 children under the age of 16 (2020: 06). There were 3 Christmas Eve services this year, Carols by Candlelight, The Nativity Service & Midnight Mass (2020: 2, Christmas & Midnight Mass). 1 Service was held on Christmas Day (2020: 1). In 2021, the Christmas Attendance was 320 (2020: 224) and the Easter services was 175 (2020: none cancelled).

Risks policy

The standing committee have identified the major risks, which impact the work of the Church in the parish. A fire risk assessment was undertaken in 2014, a new inspection is planned for 2022. There is a child protection policy in place and the Parish Disclosure Officer is Mrs Kelly Tharby who continues to put into place the Data Barring Service vetting procedures for the church volunteers. Like all Church of England churches, safeguarding and safer recruitment are paramount. The PCC are committed to ensuring that our church and hall are safe places for all who use them. For more detailed information and guidance see the Parish Safeguarding Handbook. <https://www.rochester.anglican.org> and click on safeguarding. Produced by the National Safeguarding Team, it is a comprehensive guide, summarising the key areas a parish need to address with regards to safeguarding. Additionally, the PCC have signed up to promoting a safer Church, and details of our safeguarding officer, and incumbent, are available within the Church on our "safer Churches" poster. Additionally, the Church is compliant on GDPR Legislation, details of which can be found on the churches website

Financial review

The net surplus was £18,473 (2020: deficit £27,796) as a result of total incoming resources of £158,191 (2020: £150,465), total outgoing resources of £139,718 (2020: £178,262).

Incoming resources included total voluntary giving of £55,518 (2020: £53,518) (which includes income tax recoverable on Gift Aid donations), church hall income of £30,776 (2020: £20,100) and total funeral and wedding fees of £38,437 (2020: £31,145). There was no grant applied for in 2021 from the Heritage Lottery Fund (2020: £None) for the church fabric project. Rental income from 92 Woodfall Drive amounted to £14,105 (2020: £13,020). The Friends of St Paulinus Church paid to the PCC £1,745 in 2022 for the 2021 WiFi installation project (2020: £7,820).

£74,220, (2020: £100,257) was spent to provide the Christian ministry from St Paulinus Church which included the contribution to the Diocesan parish offer of £23,941 (2020: £52,020), which includes the clergy stipends. Church maintenance and running expenses amounted to £23,000 (2020: £29,572). Church hall running costs were £25,632 (2020: £21,604).

At the end of the year the PCC bank account had a credit balance of £10,082 (2020: £5,108) and there was a total of £40,915 (2020: £40,820) deposited with the Rochester Diocese Loan Fund.

Volunteer help.

The church has many volunteers without whom the church would not be able to carry on with the ministry. Amongst these are the 2 Readers, 2 licenced lay ministers, and 1 Pastoral Assistant. Additionally, the Church has a team of servers and stewards, 2 Churchwardens and one deputy, Sunday School leaders and helpers, the choir and band, the Treasurer, Secretary and the PCC, the Stewardship secretary and Gift Aid administrator, the Parish magazine editor, home group leaders, and members of the various committees to name but a few. The church is blessed with many unsung heroes who carry out their tasks for the good of the Church community.

Reserves policy

It is PCC policy to maintain unrestricted funds, which are the free reserves of the PCC, at a level, which equates to approximately three months unrestricted expenditure (£40,000) to cover emergency situations that may arise from time to time.

Signed

A large, stylized handwritten signature in black ink, consisting of a large loop followed by a horizontal line.

Chair: Revd Paul Prentice

A smaller, more compact handwritten signature in black ink, appearing to be 'D Day'.

Church Warden: David Day

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

5

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2021 £	Prior year funds 2020 £
Incoming Resources (Note 3)						
Donations & Legacies:	3.1	61,821.47	1,683.25	-	63,504.72	81,883.30
Charitable Activities:	3.2	71,176.88	-	-	71,176.88	51,486.91
Other Trading Activities:	3.3	7,751.72	-	-	7,751.72	1,532.48
Income from Investments:	3.4	14,591.44	-	1,166.50	15,757.94	15,562.61
Total		155,341.51	1,683.25	1,166.50	158,191.26	150,465.30
Resources Expended (Note 4)						
Raising Funds	4.1	4,254.03	-	-	4,254.03	2,701.28
Charitable Activities	4.2	132,238.42	1,683.63	-	133,922.05	173,951.19
Other	4.3	1,541.88	-	-	1,541.88	1,609.18
Total		138,034.33	1,683.63	-	139,717.96	178,261.65
Net income/(expenditure) before investment gains/(losses)		17,307.18	(0.38)	1,166.50	18,473.30	(27,796.35)
Net gains/(losses) on investments		11,000.00	-	5,753.16	16,753.16	17,587.63
Net income/(expenditure)		28,307.18	(0.38)	6,919.66	35,226.46	(10,208.72)
Transfers between funds		-	-	-	-	-
Net movement in funds		28,307.18	(0.38)	6,919.66	35,226.46	(10,208.72)
Reconciliation of funds:						
Total funds brought forward		516,387.00	940,217.76	54,200.26	1,510,805.02	1,521,013.74
Total funds carried forward		£544,694.18	£940,217.38	£61,119.92	£1,546,031.48	£1,510,805.02

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
BALANCE SHEET AS AT 31 DECEMBER 2021

6

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total fund 2021 £	Prior year funds 2020 £
Fixed Assets						
Tangible Assets	6	10,974.68	920,000.00	-	930,974.68	933,726.68
Investments & Long Term Deposits	7	489,767.43	-	45,969.73	535,737.16	509,425.11
Total fixed assets		500,742.11	920,000.00	45,969.73	1,466,711.84	1,443,151.79
Current Assets						
Debtors	8.1	8,492.42	-	-	8,492.42	7,859.39
Short term deposits	8.2	25,997.90	14,917.38	-	40,915.28	40,820.35
Cash at bank and in hand	8.3	14,999.29	5,300.00	15,150.19	35,449.48	22,070.99
Total current assets		49,489.61	20,217.38	15,150.19	84,857.18	70,750.73
Creditors: amounts falling due within one year	9	(5,537.54)	-	-	(5,537.54)	(3,097.50)
Net current assets/(liabilities)		43,952.07	20,217.38	15,150.19	79,319.64	67,653.23
Total assets less current liabilities		544,694.18	940,217.38	61,119.92	1,546,031.48	1,510,805.02
Creditors: amounts falling due after one year		-	-	-	-	0.00
Total net assets or liabilities		£544,694.18	£940,217.38	£61,119.92	£1,546,031.48	£1,510,805.02
Funds of the Charity						
Endowment funds	10	-	-	61,119.92	61,119.92	54,200.26
Restricted income funds	10	-	940,217.38	-	940,217.38	940,217.76
Unrestricted funds	10	544,694.18	-	-	544,694.18	516,387.00
		£544,694.18	£940,217.38	£61,119.92	£1,546,031.48	£1,510,805.02

The notes on pages 6 to 11 form part of these financial statements.

Signed on behalf of all the trustees



Chair: Revd Paul Prentice



Church warden: David Day

Date of approval: 24 April 2022

Note 1. Basis of preparation

1.1 Basis of accounting.

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as amended 2015) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The charity constitutes a **public benefit entity** as defined by FRS102 SORP and the Charities Commission as a charity for the advancement of religion. The church is committed to enabling people to develop their relationship with God and live out their faith in the community through teaching, prayer and worship.

1.2 Going Concern

The PCC consider the church to be a going concern, with income from donations, the halls and the investment property. Any shortfall would be addressed with fundraising and appeals to the church members if the church reserves were insufficient. At present the reserves are adequate.

Note 2. Accounting Policies

2.1 Income

Recognition of income.

These are included in the Statement of Financial Activities (SoFA) when:

- the church becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. (5.10 to 5.12 FRS 102 SORP)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1 Income continued.

Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the church to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs ensuring the church complies with the public accountability and compliant with regulation and good practice are nil as they are carried out by volunteers.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £1,000.

They are valued at cost or historical deemed cost.

The depreciation rates and methods used are disclosed in note 6.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. These items are listed in the Church's Inventory, which can be inspected (at any reasonable time).

Investments

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Stocks

Goods provided as part of a charitable activity are measured at net realisable value.

Debtors

Debtors are measured at the cash or other consideration expected to be received.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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3	<u>Analysis of Income</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
		£	£	£	£	£
3.1	Donations & Legacies:					
	Donations and gifts	41,706.51	1,683.25	-	43,389.76	45,923.03
	Gift Aid	7,614.96	-	-	7,614.96	9,594.64
	Legacies and bequests	1,000.00	-	-	1,000.00	-
	Grant: Diocese curate's rent	9,500.00	-	-	9,500.00	9,322.14
	Grant: General	2,000.00	-	-	2,000.00	17,043.49
		<u>61,821.47</u>	<u>1,683.25</u>	<u>-</u>	<u>63,504.72</u>	<u>81,883.30</u>
3.2	Charitable Activities:					
	Church hall lettings	30,775.90	-	-	30,775.90	20,100.25
	Church Magazine & advertising	12.00	-	-	12.00	54.00
	Fees: Weddings	2,146.00	-	-	2,146.00	770.00
	Fees: Funerals	36,290.98	-	-	36,290.98	30,375.00
	Book of Remembrance	485.00	-	-	485.00	5.00
	Baptism Certificates	15.00	-	-	15.00	0.00
	Refreshments after services	1,452.00	-	-	1,452.00	182.66
		<u>71,176.88</u>	<u>-</u>	<u>-</u>	<u>71,176.88</u>	<u>51,486.91</u>
3.3	Other Trading Activities:					
	Fundraising	-	-	-	-	0.00
	Other income	7,751.72	-	-	7,751.72	1,532.48
		<u>7,751.72</u>	<u>-</u>	<u>-</u>	<u>7,751.72</u>	<u>1,532.48</u>
3.4	Income from Investments:					
	Rental income	14,105.00	-	-	14,105.00	13,020.00
	Dividends	-	-	1,166.50	1,166.50	1,126.56
	Interest	486.44	-	-	486.44	1,416.05
		<u>14,591.44</u>	<u>-</u>	<u>1,166.50</u>	<u>15,757.94</u>	<u>15,562.61</u>
	Total Income	£155,341.51	£1,683.25	£1,166.50	£158,191.26	£150,465.30
4	<u>Analysis of Expenditure</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
		<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
		£	£	£	£	£
4.1	Expenditure on Raising Funds:					
	Cost of fundraising	713.70	-	-	713.70	-
	Investment manager fees	2,178.68	-	-	2,178.68	1,093.68
	Investment property costs	1,361.65	-	-	1,361.65	1,607.60
		<u>4,254.03</u>	<u>-</u>	<u>-</u>	<u>4,254.03</u>	<u>2,701.28</u>
4.2	Expenditure on charitable activities:					
	Missionary & charitable giving:	40.00	1,683.63	-	1,723.63	917.46
	Ministry: Diocesan Offer including stipends	23,941.12	-	-	23,941.12	52,020.00
	: Housing and expenses	8,443.62	-	-	8,443.62	7,898.71
	Church upkeep of services	6,456.55	-	-	6,456.55	5,893.67
	Church running expenses	10,580.62	-	-	10,580.62	11,791.77
	Church maintenance	12,419.39	-	-	12,419.39	17,780.33
	Upkeep of churchyards	8,318.26	-	-	8,318.26	19,072.18
	Church hall running costs	25,631.63	-	-	25,631.63	21,604.84
	Youthwork	-	-	-	0.00	133.20
	Administration	8,802.86	-	-	8,802.86	10,130.66
	Paid personnel & pension	24,852.37	-	-	24,852.37	23,263.37
	Depreciation fixtures and fittings	2,752.00	-	-	2,752.00	3,445.00
		<u>132,238.42</u>	<u>1,683.63</u>	<u>-</u>	<u>133,922.05</u>	<u>173,951.19</u>
4.3	Other:					
	Independent examiner's fee	1,541.88	-	-	1,541.88	1,609.18
		<u>1,541.88</u>	<u>-</u>	<u>-</u>	<u>1,541.88</u>	<u>1,609.18</u>
	Total Expenditure	£138,034.33	£1,683.63	-	£139,717.96	£178,261.65

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10

5	<u>Paid Employees</u>	2021	2020
		£	£
	Salaries and wages	24,549.70	22,949.82
	Employer's National Insurance less Employer's allowance	-	-
	NEST pension costs	302.67	313.55
	Total staff costs	24,852.37	23,263.37

During the year the PCC employed a Church Administrator and a Church Administrator Assistant and part way through the year the new Director. Together all these employees equate to approximately one full time employee.

No employees received employee benefits for the reporting period of more than £60,000.

Church Administrator, Kelly Tharby, who is an Ex Officio member of the PCC, was paid £16,185 base salary and £145 clerk and vergers fees.

Director of Music, Aeron Preston, who is an Ex Officio member of the PCC, was paid £3,207.34 base salary and £380 wedding and funeral fees.

Church Administrator Assistant, Lisa Kirby, was paid £5,157.36 base salary and £75 clerk fees.

The pension is held with NEST, the government scheme, started in 2016. Total cost this year amounted to £302.67.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6 **Tangible Fixed Assets**

6.1	Cost or valuation	<u>FREEHOLD LAND & BUILDINGS</u>		<u>FIXTURES & FITTINGS & EQUIPMENT</u>	<u>TOTAL</u>
		<u>Curate's House</u>	<u>Halls</u>		<u>2020</u>
		£	£	£	£
	At the beginning of the year	320,000.00	600,000.00	60,255.88	980,255.88
	Additions	-	-	-	-
	At the end of the year	320,000.00	600,000.00	60,255.88	980,255.88
6.2	Depreciation and impairments			Reducing Balance	Reducing Balance
	At the beginning of the year	-	-	46,529.20	46,529.20
	Depreciation	-	-	2,752.00	2,752.00
	Impairment	-	-	-	-
	At the end of the year	-	-	49,281.20	49,281.20
6.3	Net book value				
	Net book value at the beginning of the year	£320,000.00	£600,000.00	£13,726.68	£933,726.68
	Net book value at the end of the year	£320,000.00	£600,000.00	£10,974.68	£930,974.68

The freehold land and buildings comprise the curate's house located at 1a Iron Mill Place, Crayford and the Church halls in Manor Road. With the adoption of FRS 102 the assets are given a value at 1st January 2015, which becomes the "deemed historical cost". The recoverable amount of the buildings is higher than the deemed historical cost so the need to depreciate is no longer necessary. The Church and the Rectory are not assets of the PCC and are therefore not valued. The combined insurance held is to the value of £14,000,000.

Fixtures and fittings comprise heaters, oven, fire alarm & emergency lighting in the halls, Kawai piano, roof alarm and PA system in the church, duplicator and computer in the church office. These are valued at cost. Assets under £1,000 are written off in the year of purchase.

Other historic assets, artefacts and bells not detailed above are excluded but are listed in the Church's Inventory kept by the church wardens. They are not valued because the cost of valuing them would be prohibitive.

7	<u>Investment assets</u>	<u>Permanent Endowment CBF Fund</u>	<u>Investment Property</u>	<u>Repair Funds RDBF Deposits</u>	<u>Total</u>
		£	£	£	£
7.1	Fair value at beginning of period	40,216.57	305,000.00	164,208.54	509,425.11
	Add: additions to investments during period	-	-	9,558.89	9,558.89
	Less: disposals at carrying value	-	-	-	-
	Add/(deduct): net gain/(loss) on revaluation	5,753.16	11,000.00	-	16,753.16
	Fair value at the end of the year	45,969.73	316,000.00	173,767.43	535,737.16

It was the policy of the PCC to revalue the investment property every 5 years. With the adoption of FRS 102 the property must be revalued each year and the increase/decrease in value must be shown on the face of the Statement of Financial Activities. The investment property valuation was derived from internet websites Zoopla and Rightmove.

PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, GRAYFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11

	2021	2020
8 Current Assets		
8.1 Analysis of debtors		
Income tax recoverable	2,100.00	5,162.75
Prepayments	-	-
Other debtors	6,392.42	2,696.64
	<u>£8,492.42</u>	<u>£7,859.39</u>
8.2 Short term deposits		
Rochester Diocese Loan Fund deposit	40,915.28	40,820.35
	<u>£40,915.28</u>	<u>£40,820.35</u>
8.3 Cash at bank and in hand		
Petty cash floats	-	-
PCC bank account (Barclays)	10,082.28	5,108.22
PCC bank account (CAF)	25,367.20	16,962.77
	<u>£35,449.48</u>	<u>£22,070.99</u>
9 Liabilities falling due within 1 year		
Accruals	-	-
Deferred Income	-	-
Trade Creditors	5,537.54	3,097.50
	<u>£5,537.54</u>	<u>£3,097.50</u>

10 Charity Funds

PE Permanent Endowment EE Expendable Endowment R Restricted DUR Designated Unrestricted UR Unrestricted

Fund Name	Type PE, EE, R, UR	Purpose & restrictions	Fund balances b/wd £	Income £	Expenditure £	Transfers £	Gains & losses £	Fund balances carried forward £
10.1 Bex	PE	Grave upkeep	983.39				140.68	1,124.07
Edmunds	PE	Grave upkeep	8,420.28				1,204.56	9,624.84
LR Hall	PE	Grave upkeep	7,211.53				1,031.64	8,243.17
Scannell	PE	Grave upkeep	4,220.38				603.75	4,824.13
Verrey	PE	Grave upkeep	14,791.83				2,116.04	16,907.87
Evans	PE	Vault	4,589.16				656.49	5,245.65
		Total PE	40,216.57	-	-	-	5,753.16	45,969.73
10.2 Bex	EE	Grave upkeep	336.62	28.54				365.16
Edmunds	EE	Grave upkeep	2882.53	244.26				3,126.79
LR Hall	EE	Grave upkeep	2468.78	209.18				2,677.96
Scannell	EE	Grave upkeep	1,444.75	122.32				1,567.07
Verrey	EE	Grave upkeep	5,063.78	429.09				5,492.87
Evans	EE	Vault	1,787.23	133.11				1,920.34
		Total EE	13,983.69	1,166.50	-	-	-	15,150.19
		Total PE & EE	54,200.26	1,166.50	-	-	5,753.16	61,119.92
10.3 Special Appeals	R	Charitable Giving	-	1,683.25	(1,683.63)		-	0.38
Fixed Asset property	R	Property Reserve	920,000.00					920,000.00
Restricted Donations	R	To purchase bibles and porch repair	5,300.00					5,300.00
Heritage Lottery Fund Building Project-Church	R	Solve Church problem with damp	14,917.76					14,917.76
		Total R	940,217.76	1,683.25	(1,683.63)	-	-	940,217.38
		PE EE R	994,418.02	2,849.75	(1,683.63)	-	5,753.16	1,001,337.30
10.4 Church Repair Fund	DUR	Mtce of church	145,507.15	256.45		3,600.00		149,363.60
Curates House Repair Fund	DUR	Mtce of curate's house	1,044.05	2.25		538.40		1,584.70
Church Hall Repair Fund	DUR	Mtce of halls	7,481.22	13.86		1,018.80		8,513.88
Rectory Redecoration Repair Fund	DUR	Redecoration of Rectory	1,969.81	5.23		600.00		2,575.04
Investment Property Repair Fd	DUR	92 Woodfall Drive	6,561.31	15.91		600.00		7,177.22
New Churchyard Preparation Fd	DUR		825.00	2,908.00		140.00		3,873.00
Organ Fund	DUR		680.00					680.00
Headstone Fund - Diocese	DUR		140.00			(140.00)		-
			164,208.54	3,201.70	0.00	6,357.20	0.00	173,767.44
Investment Property	UR	Revaluation	305,000.00				11,000.00	316,000.00
Organ Fund	UR	Organ Mtce	4,837.39					4,837.39
Choir Fund	UR	Music & Choir	449.21	185.00	(110.00)			524.21
Sunday School/Sunday Night Mtg	UR	Young People	197.14					197.14
General Reserves	UR		41,694.72	19,783.64	(5,753.16)	(6,357.20)		49,368.00
		DUR & UR	516,387.00	23,170.34	(5,863.16)	-	11,000.00	544,694.18
			1,510,805.02	26,020.09	(7,546.79)	-	16,753.16	1,546,031.48

THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD

This report on the financial statements of **THE PAROCHIAL CHURCH COUNCIL OF ST. PAULINUS, CRAYFORD** for the year ended 31 December 2021, which are set on pages 1 to 11 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the members and the examiner

The church's PCC committee members are responsible for the preparation of the accounts. The church's PCC committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act;
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.

Graham E.J. Sadler FCA
SADLER DAVIES & CO
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford,
Kent, DA1 2AU

Date: 7th April 2022