



**THE METHODIST CHURCH**  
**ANNUAL REPORT AND ACCOUNTS**  
**(ACCRUALS BASIS)**  
**for the year ended 31 August 2025**

**Tilehurst Methodist Church**

Charity registration number

**1127823**

Berkshire & Hampshire Borders	Circuit No	26/04
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**Minister**

Reverend Helen Watson

**Church Stewards**

Liz Aldersley

Chris Armstrong-Stacey

Jenny Dimmock

Jon Skeet

Chris Vallis

**Church Treasurer**

Linda Langridge

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (1)**

**Introduction**

The Trustees have pleasure in presenting their report accompanying the annual financial statements.

**Objectives and activities**

Tilehurst Methodist Church is situated on School Road in the centre of Tilehurst. The church was founded in 1884 with the present church building being opened in March 1905. The church halls were opened in 1965 with a rear extension built in 1976.

In 2020, Tilehurst Methodist Church adopted a new mission statement, as follows:

Core statement: Actively celebrating and sharing God's unconditional love.

Unpacking the core statement:

- Actively: we are a church alive in our community, spiritually and practically
- Celebrating: we acknowledge the depth of God's love for us, and rejoice in it together
- Sharing: we learn more of God from each other, take the message of God's love to others, and demonstrate that love in practical ways
- God's unconditional love: God loves each of us, regardless of past or circumstances. God demonstrates this through the life and example of Jesus, the Bible, and in the power of the Holy Spirit.

Detail sections expanding what this means:

\*Worship: In our worship we respond in varied ways to God's love for everyone. We celebrate and explore our relationships with God and each other. God brings us together in worship, encouraging participation and embracing diversity.

\*Learning: We welcome the opportunity to learn from God's Word and from each other throughout our lives. Everyone has something to offer from their experience, and we all have room to grow in faith. Each individual journey is different, but we travel and learn together.

\*Service and Caring: Following the example of Jesus, we demonstrate God's love for everyone through service and caring. Like God's love, our service does not stop at physical, social or cultural boundaries. We work within our local community, to discover and respond to individual and shared needs in practical, prayerful ways. We live out God's call in the global Kingdom, for the Earth and all who share it.

\*God's story and our story (evangelism): We rejoice in the Good News of God's love for us, shown in Jesus Christ. In all our worship, learning, service and caring we confidently share our experiences of God's love, so that our personal stories may help others to experience and respond to that love themselves.

The church's charitable aims are:

- The provision and promotion of regular public acts of worship, events and services open to all.
- Providing for all ages a sacred space for prayer, contemplation, and meeting for the furtherance of God's work in and around Tilehurst.
- Local and international Christian outreach, teaching and support, through pastoral work, attendance at school assemblies, courses and activities, thereby aiding and demonstrating social cohesion.



**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (2)**

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

**Achievements and performance**

The Church premises are used by a wide range of community organisations as well as Church related groups. These include Tots @TMC, a toddler group for children and their carers, dancing and education classes, a table tennis group, a craft group, Rainbows, Brownies, Guides, Rangers, the Guild, Triangle Players, fitness classes, counselling services and singing groups.

Sunday worship takes place in-person weekly and is streamed via Zoom for those unable to attend. The Church has recently purchased six tablets for anyone who finds it difficult to read the screen used in the services.

The Church has run children's and youth groups such as Jolly Tots, for young children with their carers, WOAF, which stands for Worship on Alternate Fridays, for 5 to 11 year olds, and SNUG for secondary school children through the year. Junior Church has also run 3-4 times a month on Sunday mornings.

Feel Good Friday, a very busy friendship café meets at the church weekly. The annual Christmas party is very popular and well attended.

The Eco Church group organised a plant swap and coffee morning again in May and have led various services during the year. The Church reached the Silver level award in the Eco church scheme in November 2024, which only a thousand churches in the UK have completed. We have also become a Fair Trade Church.

Regular events with significant community participation such as the Pumpkin Drop-in, All Souls Service and Noisy Nativity on Christmas Eve took place again. The Light Party was renamed as the 'Pumpkin Drop-in' and the Church was illuminated and decorated as usual with volunteers giving out craft/sweet bags and serving refreshments on 31st October as a Halloween alternative.

The Church premises include the Link, an ecumenically run coffee shop, offering a place of welcome and friendship to members of the community and work experience opportunities.

In February 2025, the Church hosted a successful Reading Interfaith Group meeting which had a theme of 'journeying' and was well attended

A display of memories of life during WWII was set up in the Church and the Church was open to the community on the anniversary of VE Day in May.

The Church takes part in a food sharing scheme with the local Co-operative store to try and reduce food waste.

The Church has signed up to Inclusive Church, a network of churches of different denominations, that celebrate and affirm every person and do not discriminate.

The Church raised £4,610 for local, national and international causes through fundraising events such as the annual Christmas Bazaar, concerts, Antique Valuation Days and by collections at services. Grants and donations of £4,570 were made by the Church to Methodist and other charities.

Improvements to the Church buildings have taken place during the year. The major items being repair work on the hall roof, renewal of the hall fascias, soffits and gutters, a new water softener and two replacement boilers in the Church.

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (3)**

### **Financial review**

#### **Income and Expenditure**

Church income is primarily drawn from the collection paid by the congregation plus the related Gift Aid, lettings income paid by users of the premises and legacies. Offertory and gift aid remained unchanged since last year. Giving by standing order has increased again as a proportion of the total. Lettings income has decreased slightly by £1,251 to £38,334 with the premises still being well used through the week.

The largest expense is the assessment paid to the Circuit. The assessment this year was £81,744, compared with £74,940 the previous year. It is expected to increase next year (2025/26) to £83,853.

The other main expense is Church running costs including heating and lighting, insurance and utilities, cleaning and maintenance which amounted to £62,255 this year, compared with £37,964, the previous year. As mentioned above, the main property maintenance expenditure was hall roof repair of £9,780, renewal of fascias, soffits and gutters on the hall building of £9,355, replacement water softener £1,800 and two Church boilers fitted at the end of August for £6,250. Last year, property maintenance expenditure included repair on 28 School Road render of £1,500 and replacement of the one of the hall boilers costing £3,780.

#### **Reserves policy**

The Church Council approve a budget for the running of the Church annually. This budget includes provision for delivering the objectives of the Church through church services, maintaining premises which are used extensively by community groups as well as organisations that are affiliated with the Church and through donations to Methodist Church mission funds, national and local charities.

In setting its budget for the year the Church Council considers the projected impact of changes to the Circuit assessment, administrative expenses and the maintenance needs of the premises and their impact on the general reserves of the Church.

The Church aims to maintain general fund balances that are sufficient to cover one quarter's expenditure. In addition, the Church must also retain balances to cover various improvements that are needed to its property.

Considering the above factors, the Church Council believes it needs to maintain reserves of at least £75,000, comprising a general reserve of at least £25,000 and a property related reserve of at least £50,000. It was decided to leave the property related reserve at this level to cover expected future expenditure in the next few years on the Church roof and other unforeseen property maintenance.

The Church's general funds at 31 August 2025 were £75,966 and the property related funds £ 15,497, totalling £91,463. Although, the property fund is lower than the reserves policy, the Church Council is happy to leave the policy as it is at present as the total funds are greater than £75,000, the minimum total reserve. Additionally, the Church has unrestricted legacy funds of £349,551 held by TMCP that it can draw on. The Church has applied for £6,250 funds from TMCP to cover the cost of the replacement Church boilers and these monies were received in October 2025.

The property revaluation reserve (£2,141,600) at 31st August 2025 is equivalent to the accounts value of the Church premises, furniture and equipment and is not available for use on general activities.



## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (4)

The restricted reserves are held for the use of the internal organisations and /or to be used to fund specific expenses.

The Church reviews the reserve policy annually as part of the setting of the budget.

### **Plans for 2025/26**

The budget for the year commencing 1 September 2025 is based on estimated income from collections and lettings and expected normal running costs. The underlying assumption is that there will not be further disruption of the ability to use the premises for Church life and by hirers. The budget anticipates £14,300 being deducted from general and property funds over the year. It is likely that this deficit, however, will be covered by reserves.

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (5)

### Structure, governance and management

The Church is governed according to the Constitutional Practice and Discipline of the Methodist Church (CPD) by order of the annual Conference. Day to day management of the Church is undertaken by the Church Leadership Team along with the Minister. The Trustees of the charity are appointed at the Annual General Meeting of the Church and are detailed below:

Mrs Liz Aldersley	Mrs Linda Langridge
Mr Chris Armstrong-Stacey	Mr Don Moffat - ret
Mr Barrie Davies	Mr Joan Moffat - ret
Mrs Jacqui Davies	Mr Jon Skeet
Mrs Paula Davies	Mr Steve Skelton
Mrs Jenny Dimmock	Mrs Lucie Twivey
Mr John Drabble	Mrs Chris Vallis
Mrs Gerry Duggan	Mr Tony Vallis
Mr Martin Eglin	Mrs Pam Virgo
Mrs Ruth Fleming	Mrs Mary Walton
Mrs Emily Goodman	Rev Helen Watson
Mr Stephen King	

ret - retired during the year

The Church Council has 21 members who are the managing trustees of the Church. The Church Council meet five times per year.

Mrs Linda Langridge (one of the trustees) acted as the Treasurer for the Church during the year. The Church Council appoints the members of the Finance Group who meet regularly during the year to oversee the Church's financial affairs.

The General Church Meeting is generally held in March/April each year. The meeting receives reports on the activities and achievements of the Church and affiliated organisations (such as Rainbows, Brownies, Guides, Triangle Players, Guild and Table Tennis Club) along with the accounts for the previous financial year. The meeting appoints church stewards and representatives to Church Council and makes decisions on significant policies or activities including the Church project, which is the the main fundraising initiative for the year. At the 2023 meeting, a new model of leadership team was adopted. The church's team is, at present, comprised of 5 coordinators who oversee different elements of Church life acting with the authority delgated to them by Church Council.

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

The Church employs two part time staff: one Tots @TMC leader and a cleaner. The Church pays at least the Living Wage applying increases when it is updated.

Internal organisations linked to the Church are Tots @TMC, Triangle Players, Table Tennis Club and Guild. Triangle Players and Table Tennis Club operate their own bank accounts and produce accounts subject to independent examination. Wesley Guild (renamed the Guild) uses the Church bank account and it's accounts are now prepared by the Church Treasurer as part of the Church's accounts.

The Church appointed two "Data Privacy Champions" during 2018. Their actions to date have included the production and promotion of Data Privacy statements for inclusion on Church Notices, the Prayer Book, The Church Directory and on the Church website and undertaking a data mapping excercise as required by TMCP (Trustees for Methodist Purposes). The champions report to Church Council on progress and requirements.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (6)**

The Church's statutory particulars are as follows;

Full name: Tilehurst Methodist Church

Main communication address: Tilehurst Methodist Church, School Road, Tilehurst, Reading, Berks RG31 5AN

Charity registered number: 1127823

Date of registration as a Charity: 12 February 2009

Independent examiner: Mr Alan Harland FCA, 380 Wokingham Road, Earley, Reading RG6 7HX

Bankers: HSBC Bank plc, 26 Broad Street, Reading RG1 2BU, Lloyds Bank Ltd, 24 Broad Street, Reading RG1 2BT and the Central Finance Board of the Methodist Church, 9 Bonhill Street, London EC2A 4PE

The Church is from 1 September 2024 part of the Berkshire and Hampshire Borders Methodist Circuit, which is part of the Southampton District and is also accountable to the Methodist Conference.

The Trustees confirm that the Church is a public benefit entity

**Risk management**

The major risks have been identified and recorded by the Trustees with professional advice been taken as required, there is a regular annual review process undertaken as required. Income and expenditure is reviewed and monitored against budget on a regular basis as part of the risk management process to avoid unforeseen calls on reserves.

**Accounting responsibilities**

Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Church at the year end and of its financial activities during the period. The trustees are required to:

Select suitable accounting policies and apply them prudently;

Make judgements and estimates that are reasonable and prudent;

Prepare accounts on a going concern basis unless it is inappropriate to presume that the Church will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Church, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Church is entitled to exemption from audit under the Charities Act but is required to have an independent examination of its accounts; the Church has therefore taken advantage of this exemption.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (7)

**Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- Establishing safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- Carefully selecting and training all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- Responding without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- Seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- Seeking to challenge any abuse of power, especially by anyone in a position of trust.
- Seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles following legislation, guidance and recognised good practice

Tilehurst Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the churches.

Tilehurst Methodist Church also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Approved at a meeting of the Church Trustees on 22 November 2025



Reverend Helen Watson  
Chair of the meeting



Tilehurst Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	Unrestricted funds	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	2024-25	2023-24
		£	£	£		£	£
<b>Income and Endowments from:</b>							
Donations and legacies	2					103,015	340,177
- Collections and tax credit		98,320	-			98,320	98,362
- Donations including tax credit		320		4,375		4,695	20,698
- Legacies						-	221,117
Charitable activities						-	-
- Fund raising		-	-			-	-
- Others		-	-			-	-
Other trading activities						38,334	39,585
- Lettings		38,334	-			38,334	39,585
- Miscellaneous						-	-
Investments	3	3,050	14,771	-		17,821	18,351
Other	4			-		12,952	16,166
- Internal organisations		-		12,952		12,952	16,166
- Miscellaneous			-	-		-	-
<b>Total</b>		<b>140,024</b>	<b>14,771</b>	<b>17,327</b>		<b>172,122</b>	<b>414,279</b>
<b>Expenditure on:</b>							
Salaries, NIC & Pension costs	8	11,750	-	1,420		13,170	31,218
Circuit Assessment		81,744	-			81,744	74,940
Maintenance on Church building(s) and property		33,377	-			33,377	11,987
Telephone and Travel			-			-	-
Utilities (insurance, heat and light, water, etc)		17,128	-			17,128	17,338
Depreciation	9	-	-			-	-
Provisions		-	-			-	-
Internal organisations		-		13,774		13,774	18,789
Grants and Donations		4,570		-		4,570	4,250
Other expenditure		9,877	-	2,590		12,467	11,318
<b>Total</b>	<b>5</b>	<b>158,445</b>	<b>-</b>	<b>17,784</b>		<b>176,229</b>	<b>169,840</b>
<b>Net income/(expenditure)</b>		<b>- 18,421</b>	<b>14,771</b>	<b>- 457</b>		<b>- 4,107</b>	<b>244,439</b>
<b>Transfers between funds</b>		<b>- 4,201</b>	<b>4,201</b>			<b>-</b>	<b>-</b>
		<b>- 22,622</b>	<b>18,972</b>	<b>- 457</b>		<b>- 4,107</b>	<b>244,439</b>
<b>Other recognised gains / (losses):</b>							
Gains/(Losses) on revaluation of fixed assets			-	-		-	-
<b>Net movement in funds</b>		<b>- 22,622</b>	<b>18,972</b>	<b>- 457</b>		<b>- 4,107</b>	<b>244,439</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		114,085	2,472,179	19,240	1,089	2,606,593	2,362,154
<b>Total funds carried forward</b>		<b>91,463</b>	<b>2,491,151</b>	<b>18,783</b>	<b>1,089</b>	<b>2,602,486</b>	<b>2,606,593</b>

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

929	1,251
4,610	9,204
4,966	9,526
573	929

Tilehurst Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	2023-24	Restated 2022-23
		£	£	£		£	£
<b>Income and Endowments from:</b>							
Donations and legacies	2					340,177	178,352
- Collections and tax credit		98,362	-			98,362	93,580
- Donations including tax credit		2,233		18,465		20,698	16,772
- Legacies		6,301	214,816			221,117	68,000
Charitable activities						-	-
- Fund raising		-	-			-	-
- Others		-	-			-	-
Other trading activities						39,585	33,062
- Lettings		39,585	-			39,585	33,062
- Miscellaneous						-	-
Investments	3	2,855	15,496	-		18,351	3,568
Other	4			-		16,166	14,585
- Internal organisations		-		16,166		16,166	14,585
- Miscellaneous			-	-		-	-
<b>Total</b>		<b>149,336</b>	<b>230,312</b>	<b>34,631</b>		<b>414,279</b>	<b>229,567</b>
<b>Expenditure on:</b>							
Salaries, NIC & Pension costs	8	8,639	-	22,579		31,218	31,182
Circuit Assessment		74,940	-			74,940	82,082
Maintenance on Church building(s) and property		11,987	-			11,987	24,250
Telephone and Travel			-			-	-
Utilities (insurance, heat and light, water, etc)		17,338	-			17,338	17,938
Depreciation	9	-	-			-	-
Provisions		-	-			-	-
Internal organisations		-		18,789		18,789	14,078
Grants and Donations		4,250		-		4,250	3,670
Other expenditure		9,387	-	1,931		11,318	16,769
<b>Total</b>	<b>5</b>	<b>126,541</b>	<b>-</b>	<b>43,299</b>		<b>169,840</b>	<b>189,969</b>
<b>Net income/(expenditure)</b>		<b>22,795</b>	<b>230,312</b>	<b>- 8,668</b>		<b>244,439</b>	<b>39,598</b>
<b>Transfers between funds</b>		<b>400</b>	<b>- 12,540</b>	<b>12,140</b>		<b>-</b>	<b>50</b>
		<b>23,195</b>	<b>217,772</b>	<b>3,472</b>		<b>244,439</b>	<b>39,648</b>
<b>Other recognised gains / (losses):</b>							
Gains/(Losses) on revaluation of fixed assets			-	-		-	-
<b>Net movement in funds</b>		<b>23,195</b>	<b>217,772</b>	<b>3,472</b>		<b>244,439</b>	<b>39,648</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		90,890	2,254,407	15,768	1,089	2,362,154	2,322,506
<b>Total funds carried forward</b>		<b>114,085</b>	<b>2,472,179</b>	<b>19,240</b>	<b>1,089</b>	<b>2,606,593</b>	<b>2,362,154</b>

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

1,251	2,078
9,204	6,766
9,526	7,593
929	1,251



Tilehurst Methodist Church

**Balance Sheet as at 31 August 2025**

Unrestricted funds	Designated funds (Unrestricted)	Restricted funds	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

**Tangible Fixed Assets\***

**Notes**

Land & Buildings	9		2,141,600			2,141,600	2,141,600
Equipment	9						
Investments TMCP Model Trust	10		349,551		1,089	350,640	331,668
<b>Total fixed assets</b>			<b>2,491,151</b>		<b>1,089</b>	<b>2,492,240</b>	<b>2,473,268</b>

**Current Assets**

Debtors and Prepayments	11	15,477		244		15,721	15,760
Cash at Bank and in hand	11						
Central Finance Board		57,280		3,195		60,475	69,717
Other bank accounts		25,755		15,159		40,914	48,390
Cash in hand				185		185	294
<b>Total current assets</b>		<b>98,512</b>		<b>18,783</b>		<b>117,295</b>	<b>134,161</b>

Creditors and accruals, due in under a year	12	7,049				7,049	836
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<b>Net current assets (liabilities)</b>		<b>91,463</b>		<b>18,783</b>		<b>110,246</b>	<b>133,325</b>
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<b>Total assets less current liabilities</b>		<b>91,463</b>	<b>2,491,151</b>	<b>18,783</b>	<b>1,089</b>	<b>2,602,486</b>	<b>2,606,593</b>
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Loans and creditors due after a year							
Provisions for liabilities and charges							

<b>Net assets</b>		<b>91,463</b>	<b>2,491,151</b>	<b>18,783</b>	<b>1,089</b>	<b>2,602,486</b>	<b>2,606,593</b>
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**Funds of the Church**

14

Unrestricted funds		91,463	2,491,151			2,582,614	2,586,264
Restricted funds				18,783		18,783	19,240
Endowment funds					1,089	1,089	1,089
<b>Total Funds</b>	14	<b>91,463</b>	<b>2,491,151</b>	<b>18,783</b>	<b>1,089</b>	<b>2,602,486</b>	<b>2,606,593</b>

\*Details - see Note 9

	Opening balance	Receipts	Payments	Net Receipts/ Payments	Transfers from other funds	Closing balances
Internal Organisations						
Tots @ TMC /Under 5's	2,313	2,799	3,927	- 1,128		1,185
Wesley Guild	635	827	863	- 36		599
Triangle Players	8,026	7,247	6,382	865		8,891
Table Tennis Club	6,367	2,079	2,602	- 523		5,844
				-		-
	-					-
	-			-		-
<b>Total</b>	<b>17,341</b>	<b>12,952</b>	<b>13,774</b>	<b>- 822</b>	<b>-</b>	<b>16,519</b>

Total Receipts

Total Payments

## Notes to the Accounts

### 1. Basis of accounts preparation

#### General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities SORP 2019 (FRS 102) and the Financial Reporting Standard FRS 102 as updated by Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Church is a public benefit entity.

#### Funds

The funds held constitute: General funds held for any purpose of the church which are unrestricted and Model Trust legacy funds held by the Trustees for Methodist Church Purposes (TMCP). Designated funds which are unrestricted funds set aside by the trustees for a particular purpose. Restricted funds which are held for a narrower purpose including those for internal organisations. There is also an Endowment fund as listed. Details of each material fund are disclosed in Note 14 to these accounts. Any funds may be represented by more than just cash.

#### Accounting policies

##### a) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accounts have been prepared on the accruals basis and show a true and fair view of the Church's financial position and activities.

##### b) Income

Income is recognised when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

##### c) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

##### d) Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. If the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

##### e) VAT

Since the Church is not VAT registered, all input VAT is included with the expenses to which it refers.

##### f) Tangible fixed assets for use by the Church

The Trustees for Methodist Church Purposes are custodian trustees for the church land and premises which is Model Trust property and they hold freehold title. The Trustees of Tilehurst Methodist Church are the managing trustees for the church land and premises. Under the provisions of FRS 102 the church premises can either be stated at a value based on current open market value or a deemed historical cost. The historical cost of the church land and premises is not known due to a lack of historic records. Due to the difficulty and expense of obtaining a formal market valuation for these specialist buildings for which there is no active market the value of the church land and premises has been stated based on the trustees estimate of their discounted replacement cost. The trustees established the deemed cost with reference to the insured value of the premises at 1 September 2022 which is the beginning of the previous period in which accruals accounts first needed to be produced.

The cost of assets individually at or below £10,000 is expensed in the year of purchase. Costs in excess of £10,000 are capitalised but not necessarily depreciated. The organ is deemed to have been fully depreciated due to its age.

The Trustee's policy is to keep the structure and fabric in such good repair that the property continues to have an indeterminate useful economic life. Depreciation on the buildings is considered not to be material so is not provided for.

##### g) Investment

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

##### h) Debtors and Prepayments

Debtors include Gift Aid not yet received in respect of donations up to the balance sheet date, and prepayments such as Circuit Assessment paid for subsequent periods.

##### i) Creditors

Creditors include outstandings relating to expenses, repairs and renewals etc in August.



Tilehurst Methodist Church

	<u>Year ended 31 August 2025</u>				<u>Year ended 31 August 2024</u>			
	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£	£	£	£	£	£
<b>2. Donations and legacies</b>								
Collections	78,986	-	-	78,986	78,702	-	-	78,702
Gift Aid	19,334	-	-	19,334	19,660	-	-	19,660
Donations	320	-	4,375	4,695	2,233	-	18,465	20,698
Legacies	-	-	-	-	6,301	214,816	-	221,117
<b>Total</b>	<b>98,640</b>	<b>-</b>	<b>4,375</b>	<b>103,015</b>	<b>106,896</b>	<b>214,816</b>	<b>18,465</b>	<b>340,177</b>
<b>3. Investment income</b>								
Central Finance Board	3,003	-	-	3,003	2,801	-	-	2,801
TMCP Model Trust*	-	14,771	-	14,771	-	15,496	-	15,496
TMCP Endowment	47	-	-	47	54	-	-	54
<b>Total</b>	<b>3,050</b>	<b>14,771</b>	<b>-</b>	<b>17,821</b>	<b>2,855</b>	<b>15,496</b>	<b>-</b>	<b>18,351</b>
*See Note 10								
<b>4. Other</b>								
Internal organisations	-	-	12,952	12,952	-	-	16,166	16,166
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>12,952</b>	<b>12,952</b>	<b>-</b>	<b>-</b>	<b>16,166</b>	<b>16,166</b>
<b>5. Expenditure</b>								
Internal organisations	-	-	13,774	13,774	-	-	18,789	18,789
Grants and donations**	4,570	-	-	4,570	4,250	-	-	4,250
	4,570	-	13,774	18,344	4,250	-	18,789	23,039
All other categories	153,875	-	4,010	157,885	122,291	-	24,510	146,801
	<b>158,445</b>	<b>-</b>	<b>17,784</b>	<b>176,229</b>	<b>126,541</b>	<b>-</b>	<b>43,299</b>	<b>169,840</b>

\*\* See Note 15

**6. Payment to Trustees**

	<u>2024-25</u>	<u>2023-24</u>
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting (included in staff costs)	Nil	21,425
Number of trustees who were paid for providing services	Nil	1
The trustee who received payment was: Lola Brown salary cost		

**7. Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts	Nil	Nil
Other fees (eg: advice, accountancy services) paid to the independent examiner	Nil	Nil

**8. Paid employees**

**Staff costs paid during the year were:**

Gross wages, salaries and benefits in kind	15,713	37,682
Apprenticeship levy	77	188
Employer's National Insurance costs	539	1,827
Pension costs	413	1,154
Total staff costs	<u>16,742</u>	<u>40,851</u>

**Average number of staff employed during the year were:**

	<u>0.7</u>	<u>1.5</u>
Tilehurst Methodist Church	13,170	31,218
Internal organisation	3,572	9,633
Total staff costs	<u>16,742</u>	<u>40,851</u>



Tilehurst Methodist Church							
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9. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward 01 September 2024	2,141,600						2,141,600
Additions							
Revaluations (+/-)							
Disposals (-)							
Balance carried forward 31 August 2025	2,141,600						2,141,600

Accumulated depreciation

Balance brought forward 01 September 2024							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Balance carried forward 31 August 2025							

Net book value

Brought forward	2,141,600	-	-	-	-		2,141,600
Carried forward	2,141,600	-	-	-	-		2,141,600

Note: There is no depreciation provision on the Church buildings as the Trustee's judge the market value to be greater than book value.

## 10. Investments

### Analysis of investment movements

	<u>Year ended 31 August 2025</u>			<u>Year ended 31 August 2024</u>		
	<u>Designated</u>	<u>Endowment</u>	<u>Total</u>	<u>Designated</u>	<u>Endowment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance brought forward	330,579	1,089	331,668	112,807	1,089	113,896
Add: Additions						
Bequests			-	194,816		194,816
Refund of pension reserve contribution			-	20,000		20,000
Add: Transfer in	4,201		4,201			
Add: Interest less administration*	14,771		14,771	15,496		15,496
Less : Transfers out			-	12,540	-	12,540
 Balance carried forward	 349,551	 1,089	 350,640	 330,579	 1,089	 331,668

\* See Note 3

The investments that support the various funds are held by TMCP in the Trustee's Interest Fund on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Tilehurst Methodist Church
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11. Current assets	2024-25	2023-24
	£	£
Debtors and prepayments		
Prepaid Circuit Assessment	6,812	6,812
Accrued income (HMRC Gift Aid accrued)	8,526	8,708
Other debtors	383	240
	<u>15,721</u>	<u>15,760</u>
Bank balance at Central Finance Board, Church unrestricted funds	57,280	65,709
Bank balance at Central Finance Board, Church restricted funds	3,195	4,008
Bank balance held in HSBC Bank plc and Lloyds Bank Ltd	25,755	33,646
Bank and Cash in hand (Internal Organisations)	15,344	15,038
	<u>101,574</u>	<u>118,401</u>
<b>Total current assets</b>	<u><b>117,295</b></u>	<u><b>134,161</b></u>

## 12. Current liabilities

Other creditors and accruals (utility costs, property repairs, pension and other expenses)	7,049	836
	<u>7,049</u>	<u>836</u>

13. At 31 August 2025 the Church had commitments of £nil (2024: £nil)



**Tilehurst Methodist Church**

**14. Detailed analysis of individual fund movements  
2024-2025**

Unrestricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Earmarked</b>						
Property fund	41,452	38,600	- 64,555		-	15,497
<b>Other</b>						
General fund	72,633	101,424	- 93,890	- 4,201	-	75,966
	<b>114,085</b>	<b>140,024</b>	<b>- 158,445</b>	<b>- 4,201</b>	<b>-</b>	<b>91,463</b>

Designated funds	Opening	Income	Expenditure	Transfers	Revaluation	Closing Balance
TMCP various bequests	140,259	6,319	-	4,201	-	150,779
TMCP bequest (children & family)*	190,320	8,452				198,772
Revaluation reserve re fixed assets	2,141,600	-	-	-		2,141,600
	<b>2,472,179</b>	<b>14,771</b>	<b>-</b>	<b>4,201</b>	<b>-</b>	<b>2,491,151</b>

Restricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Internal Organisations</b>						
Tots @ TMC /Under 5's	2,313	2,799	- 3,927	-	-	1,185
Wesley Guild	635	827	- 863	-	-	599
Triangle Players	8,026	7,247	- 6,382	-		8,891
Table Tennis Club	6,367	2,079	- 2,602	-	-	5,844
	<b>17,341</b>	<b>12,952</b>	<b>- 13,774</b>	<b>-</b>	<b>-</b>	<b>16,519</b>
Benevolent Fund	832	250	- 790			292
Children and Family Work Fund	1,067	2,325	- 1,420			1,972
3-Generate	-	1,800	- 1,800		-	-
	<b>1,899</b>	<b>4,375</b>	<b>- 4,010</b>	<b>-</b>	<b>-</b>	<b>2,264</b>
	<b>19,240</b>	<b>17,327</b>	<b>- 17,784</b>	<b>-</b>	<b>-</b>	<b>18,783</b>

Endowment Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP Aberly Trust	1,089	-	-	-	-	1,089
(Only entitled to income)	-	-	-	-	-	-
	<b>1,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,089</b>

	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>All Funds</b>	<b>2,606,593</b>	<b>172,122</b>	<b>- 176,229</b>	<b>-</b>	<b>-</b>	<b>2,602,486</b>

Fund purposes

As stated above

\*This bequest was designated by Church Council for children and family work

Reasons for transfer between funds

Funding for expenditure as agreed

**Tilehurst Methodist Church**

**14. Detailed analysis of individual fund movements  
2023-2024**

Unrestricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Earmarked</b>						
Property fund	41,892	40,450	- 40,890		-	41,452
<b>Other</b>						
General fund	48,998	108,886	- 85,651	400	-	72,633
	<b>90,890</b>	<b>149,336</b>	<b>- 126,541</b>	<b>400</b>	<b>-</b>	<b>114,085</b>

Designated funds	Opening	Income	Expenditure	Transfers	Revaluation	Closing Balance
TMCP various bequests	112,807	27,452	-		-	140,259
TMCP bequest (children & family)*		202,860		- 12,540		190,320
Revaluation reserve re fixed assets	2,141,600	-	-	-		2,141,600
	<b>2,254,407</b>	<b>230,312</b>	<b>-</b>	<b>- 12,540</b>	<b>-</b>	<b>2,472,179</b>

Restricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Internal Organisations</b>						
Tots @ TMC /Under 5's	537	6,634	- 9,308	4,450	-	2,313
Wesley Guild	724	609	- 698	-	-	635
Triangle Players	8,196	6,370	- 6,540	-	-	8,026
Table Tennis Club	6,057	2,553	- 2,243	-	-	6,367
	<b>15,514</b>	<b>16,166</b>	<b>- 18,789</b>	<b>4,450</b>	<b>-</b>	<b>17,341</b>
<b>Benevolent Fund</b>						
Benevolent Fund	457	500	- 1,325	1,200		832
Children and Family Work Fund	- 203	17,905	- 23,125	6,490		1,067
3-Generate	-	60	- 60		-	-
	<b>254</b>	<b>18,465</b>	<b>- 24,510</b>	<b>7,690</b>	<b>-</b>	<b>1,899</b>
	<b>15,768</b>	<b>34,631</b>	<b>- 43,299</b>	<b>12,140</b>	<b>-</b>	<b>19,240</b>

Endowment Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP Aberly Trust	1,089	-	-	-	-	1,089
(Only entitled to income)	-	-	-	-	-	-
	<b>1,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,089</b>

	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>All Funds</b>	<b>2,362,154</b>	<b>414,279</b>	<b>- 169,840</b>	<b>-</b>	<b>-</b>	<b>2,606,593</b>

Fund purposes

As stated above

\*This bequest was designated by Church Council for children and family work

Reasons for transfer between funds

Funding for expenditure as agreed

## 15. Related party transactions

### This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party on 31-Aug-2024
			£	£	£	£
Methodist Church Fund	Part of the Methodist Church in the UK	Donation	-	2,150	-	-
Fund for the Support of Presbyters and Deacons		Donation	-	100	-	-
Methodist Homes for the Aged		Donation	-	150	-	-
<b>Total</b>			-	<b>2,400</b>	-	-
Donations to unrelated parties				<b>2,170</b>		
Total grants and donations*				<b>4,570</b>		

### Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party on 31-Aug-2023
			£	£	£	£
Methodist Church Fund	Part of the Methodist Church in the UK	Donation	-	2,150	-	-
Fund for the Support of Presbyters and Deacons		Donation	-	100	-	-
Methodist Homes for the Aged		Donation	-	150	-	-
<b>Total</b>			-	<b>2,400</b>	-	-
Donations to unrelated parties				<b>1,850</b>		
Total grants and donations*				<b>4,250</b>		

\* See Note 5



Tilehurst Methodist Church

DECLARATIONS

**Treasurer**

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

*Linda Langridge*

Date

24-Nov-25

Name

Linda Langridge

Address

5 Oldean Close, Tilehurst, Reading RG31 5QA

**Presentation to the Church Council Meeting for approval.**

I confirm that the Accounts were presented to a meeting of the Church Trustees on  
and were approved.

24-Nov-25

Signature of the Chair of the meeting

*Helen Watson*

Name of the Chair of the meeting

Reverend Helen Watson

Dated

24/11/2025

**Independent Examiner's Report to the Trustees of the**

Tilehurst Methodist Church

I report to the charity trustees on my examination of the accounts of the Church for the year ended 31 August 2025 which are set out on the attached pages.

**Respective responsibilities of trustees and examiners**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Tilehurst Methodist Church

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name

Alan Harland FCA

Signature

Alan J. Harland FCA.

Relevant Professional qualification or body

Fellow of the Institute of Chartered Accountants in England  
& Wales

Address

380 Wokingham Road, Earley, Reading RG6 7HX

Date

24/2/26