



**THE METHODIST CHURCH**  
**ANNUAL REPORT AND ACCOUNTS**  
**(ACCRUALS BASIS)**  
for the year ended 31 August 2024

**Tilehurst Methodist Church**

Charity registration number

1127823

Basingstoke & Reading

Circuit No

26/04

**Minister**

Reverend Helen Watson

**Church Stewards**

Liz Aldersley

Chris Armstrong-Stacey

Jenny Dimmock

Don Moffat

Joan Moffat

Jon Skeet

Chris Vallis

**Church Treasurer**

Linda Langridge

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (1)**

### **Introduction**

The Trustees have pleasure in presenting their report accompanying the annual financial statements.

### **Objectives and activities**

Tilehurst Methodist Church is situated on School Road in the centre of Tilehurst. The church was founded in 1884 with the present church building being opened in March 1905. The church halls were opened in 1965 with a rear extension built in 1976.

In 2020, Tilehurst Methodist Church adopted a new mission statement, as follows:

Core statement: Actively celebrating and sharing God's unconditional love.

Unpacking the core statement:

- Actively: we are a church alive in our community, spiritually and practically
- Celebrating: we acknowledge the depth of God's love for us, and rejoice in it together
- Sharing: we learn more of God from each other, take the message of God's love to others, and demonstrate that love in practical ways
- God's unconditional love: God loves each of us, regardless of past or circumstances. God demonstrates this through the life and example of Jesus, the Bible, and in the power of the Holy Spirit.

Detail sections expanding what this means:

\*Worship: In our worship we respond in varied ways to God's love for everyone. We celebrate and explore our relationships with God and each other. God brings us together in worship, encouraging participation and embracing diversity.

\*Learning: We welcome the opportunity to learn from God's Word and from each other throughout our lives. Everyone has something to offer from their experience, and we all have room to grow in faith. Each individual journey is different, but we travel and learn together.

\*Service and Caring: Following the example of Jesus, we demonstrate God's love for everyone through service and caring. Like God's love, our service does not stop at physical, social or cultural boundaries. We work within our local community, to discover and respond to individual and shared needs in practical, prayerful ways. We live out God's call in the global Kingdom, for the Earth and all who share it.

\*God's story and our story (evangelism): We rejoice in the Good News of God's love for us, shown in Jesus Christ. In all our worship, learning, service and caring we confidently share our experiences of God's love, so that our personal stories may help others to experience and respond to that love themselves.

The church's charitable aims are:

- The provision and promotion of regular public acts of worship, events and services open to all.
- Providing for all ages a sacred space for prayer, contemplation, and meeting for the furtherance of God's work in and around Tilehurst.
- Local and international Christian outreach, teaching and support, through pastoral work, attendance at school assemblies, courses and activities, thereby aiding and demonstrating social cohesion.



**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (2)**

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

**Achievements and performance**

The Church premises are used by a wide range of community organisations as well as Church related groups. These include Tots @TMC, a toddler group for children and their carers, dancing and education classes, a table tennis group, Rainbows, Brownies, Guides, Rangers, the Wesley Guild, Triangle Players, fitness classes, counselling services and singing groups.

Sunday worship takes place in-person weekly and is streamed via Zoom for those unable to attend.

The Church has run children's and youth groups such as Jolly Tots, for young children with their carers, WOW (Worship on Wednesdays) for 5 to 8 year olds, GAP (God's Awesome People) for 9 to 11 year old children and SNUG for secondary school children through the year. Junior Church has also run 3-4 times a month.

Feel Good Friday, a very busy friendship café meets at the church weekly. The annual Christmas party is very popular and well attended.

The Church in conjunction with the Eco Church group organised a 'God's Wonderful World' event during May. There was a plant swap, coffee morning and various musical activities reflecting our appreciation of the world around us. There was a display in the Church, which was open for visitors. The Church has been working towards the Silver level award in the Eco church scheme.

Regular events with significant community participation such as the Light Party, All Souls Service and two Noisy Nativity sessions on Christmas Eve took place as usual. The Church again was illuminated and decorated and volunteers gave out craft/sweet bags and served refreshments on 31st October as a 'light' party Halloween alternative.

The Church premises include the Link, an ecumenically run coffee shop, offering a place of welcome and friendship to members of the community and work experience opportunities.

The Church takes part in a food sharing scheme with the local Co-operative store to try and reduce food waste.

The Church raised £9,204 for local, national and international causes through fundraising events such as the annual Christmas Bazaar, concerts, Antique Valuation Days and by collections at services. Grants and donations of £4,250 were made by the Church to Methodist and other charities.

A few improvements to the Church buildings have taken place during the year. The major items being repair to render on 28 School Road and a new boiler in the Church halls.

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (3)**

### **Financial review**

#### **Income and Expenditure**

Church income is primarily drawn from the collection paid by the congregation plus the related Gift Aid, lettings income paid by users of the premises and legacies. Offertory and gift aid has increased very slightly since last year. Giving by standing order has increased again as a proportion of the total. Lettings income also increased by £6,523 to £39,585 with the premises being well used through the week.

The Church received a legacy of £194,816 in September 2023, which Church Council designated to be used for children and family work.

The largest expense is the assessment paid to the Circuit. The assessment this year was £74,940, compared with £82,082 the previous year. It is expected to increase substantially next year (2024/25)

The other main expense is Church running costs including heating and lighting, insurance and utilities, cleaning and maintenance which amounted to £37,964 this year, compared with £42,188, the previous year. As mentioned above, the main property maintenance expenditure was repair of render on 28 School Road of £1,500 and replacement of one of the hall boilers for £3,780. Last year, property maintenance expenditure included decoration of the halls of £2,770, main hall floor repair and renewal £4,099, smart heating controls £1,495 and new bench and planter £1,736.

#### **Reserves policy**

The Church Council approve a budget for the running of the Church annually. This budget includes provision for delivering the objectives of the Church through church services, maintaining premises which are used extensively by community groups as well as organisations that are affiliated with the Church and through donations to Methodist Church mission funds, national and local charities.

In setting its budget for the year the Church Council considers the projected impact of changes to the Circuit assessment, administrative expenses and the maintenance needs of the premises and their impact on the general reserves of the Church.

The Church aims to maintain general fund balances that are sufficient to cover one quarter's expenditure. In addition, the Church must also retain balances to cover various improvements that are needed to its property.

Considering the above factors, the Church Council believes it needs to maintain reserves of at least £75,000, comprising a general reserve of at least £25,000 and a property related reserve of at least £50,000 (including £20,000 for repair work on the flat roof on the rear section of the Church halls).

The church's general funds at 31 August 2024 were £72,633 and the property related funds £ 41,452, totalling £114,085. Although, the property fund is lower than the reserves policy, the Church Council is happy to leave the policy as it is at present as the total funds are greater than £75,000, the minimum total reserve. Additionally, the Church has unrestricted legacy funds of £330,579 held by TMCP that it can draw on.

The property revaluation reserve (£2,141,600) at 31st August 2024 is equivalent to the accounts value of the Church premises, furniture and equipment and is not available for use on general activities.



**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (4)**

The restricted reserves are held for the use of the internal organisations and /or to be used to fund specific expenses.

The Church reviews the reserve policy annually as part of the setting of the budget.

**Plans for 2024/25**

The budget for the year commencing 1 September 2024 is based on estimated income from collections and lettings and expected normal running costs. The underlying assumption is that there will not be further disruption of the ability to use the premises for Church life and by hirers. The budget anticipates £5,500 being deducted from general funds and property funds over the year. The remedial work on the hall roof and other improvements to the halls including new fascia and guttering are also planned for 2024/25 and expected to cost another £20,000. These costs can be covered by reserves.



Reverend Helen Watson

Chair of trustees' meeting on 7 April 2025 approving this report and accounts

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (5)**

### **Structure, governance and management**

The Church is governed according to the Constitutional Practice and Discipline of the Methodist Church (CPD) by order of the annual Conference. Day to day management of the Church is undertaken by the Church Leadership Team along with the Minister. The Trustees of the charity are appointed at the Annual General Meeting of the Church and are detailed below:

Mrs Liz Aldersley	Mrs Emily Goodman
Mr Chris Armstrong-Stacey	Mrs Linda Langridge
Mrs Alice Brown - ret	Mr Don Moffat
Mrs Lola Brown - ret	Mrs Joan Moffat
Mr Barrie Davies	Mr Jon Skeet
Mrs Jacqui Davies	Mr Steve Skelton
Mrs Paula Davies	Mrs Lucie Twivey
Mrs Jenny Dimmock	Mrs Chris Vallis
Mr John Drabble	Mr Tony Vallis
Mrs Gerry Duggan	Mrs Pam Virgo
Mrs Ruth Fleming	Mrs Mary Walton
Mrs Kate Frankel - ret	Rev Helen Watson

ret - retired during the year

The Church Council has 21 members who are the managing trustees of the Church. The Church Council meet five times per year.

Mrs Linda Langridge (one of the trustees) acted as the Treasurer for the Church during the year. The Church Council appoints the members of the Finance Group who meet regularly during the year to oversee the Church's financial affairs.

The General Church Meeting is held in March/April each year. The meeting receives reports on the activities and achievements of the Church and affiliated organisations (such as Rainbows, Brownies, Guides, Triangle Players, Wesley Guild and Table Tennis Club) along with the accounts for the previous financial year. The meeting appoints church stewards and representatives to Church Council and makes decisions on significant policies or activities including the Church project, which is the the main fundraising initiative for the year. At the 2023 meeting, a new model of leadership team was adopted. The church's team is now comprised of 7 coordinators who oversee different elements of Church life acting with the authority delgated to them by Church Council.

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions .

The Church employs three part time staff: two Tots @TMC leaders and a cleaner. A full-time salaried Children's and Family worker was appointed in 2019 and left the post in April 2023. There are no plans to replace this role at present. The Church pays at least the Living Wage applying increases when it is updated.

Internal organisations linked to the Church are Tots @TMC, Triangle Players, Table Tennis Club and Wesley Guild. Triangle Players and Table Tennis Club operate their own bank accounts and produce accounts subject to independent examination. Wesley Guild now uses the Church bank account after the local Nationwide closed but at present still produce their own accounts.

The Church appointed two "Data Privacy Champions" during 2018. Their actions to date have included the production and promotion of Data Privacy statements for inclusion on Church Notices, the Prayer Book, The Messenger (quarterly Church newsletter) and on the Church website and undertaking a data mapping exercise as required by TMCP (Trustees for Methodist Purposes). The champions report to Church Council on progress and requirements.

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (6)

The Church's statutory particulars are as follows;

Full name: Tilehurst Methodist Church

Main communication address: Tilehurst Methodist Church, School Road, Tilehurst, Reading, Berks RG31 5AN

Charity registered number: 1127823

Date of registration as a Charity: 12 February 2009

Independent examiner: Mr Alan Harland FCA, 380 Wokingham Road, Earley, Reading RG6 7HX

Bankers: HSBC Bank plc, 26 Broad Street, Reading RG1 2BU, Lloyds Bank Ltd, 24 Broad Street, Reading RG1 2BT and the Central Finance Board of the Methodist Church, 9 Bonhill Street, London EC2A 4PE

The Church is from 1 September 2024 part of the Berkshire and Hampshire Borders Methodist Circuit, which is part of the Southampton District and is also accountable to the Methodist Conference.

The Trustees confirm that the Church is a public benefit entity

### **Risk management**

The major risks have been identified and recorded by the Trustees with professional advice been taken as required, there is a regular annual review process undertaken as required. Income and expenditure is reviewed and monitored against budget on a regular basis as part of the risk management process to avoid unforeseen calls on reserves.

### **Accounting responsibilities**

Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Church at the year end and of its financial activities during the period. The trustees are required to:

Select suitable accounting policies and apply them prudently;

Make judgements and estimates that are reasonable and prudent;

Prepare accounts on a going concern basis unless it is inappropriate to presume that the Church will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Church, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Church is entitled to exemption from audit under the Charities Act but is required to have an independent examination of its accounts; the Church has therefore taken advantage of this exemption.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (7)

**Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- Establishing safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- Carefully selecting and training all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- Responding without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- Seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- Seeking to challenge any abuse of power, especially by anyone in a position of trust.
- Seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles following legislation, guidance and recognised good practice

Tilehurst Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the churches.

Tilehurst Methodist Church also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Approved at a meeting of the Church Trustees on 7 April 2025



Reverend Helen Watson  
Chair of the meeting



Tilehurst Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	2023-24	Restated 2022-23
		£	£	£		£	£
<b>Income and Endowments from:</b>							
Donations and legacies	2					340,177	178,352
- Collections and tax credit		98,362	-			98,362	93,580
- Donations including tax credit		2,233		18,465		20,698	16,772
- Legacies		6,301	214,816			221,117	68,000
Charitable activities						-	-
- Fund raising		-	-			-	-
- Others		-	-			-	-
Other trading activities						39,585	33,062
- Lettings		39,585	-			39,585	33,062
- Miscellaneous						-	-
Investments	3	2,855	15,496	-		18,351	3,568
Other	4			-		16,166	14,585
- Internal organisations		-		16,166		16,166	14,585
- Miscellaneous			-	-		-	-
<b>Total</b>		<b>149,336</b>	<b>230,312</b>	<b>34,631</b>		<b>414,279</b>	<b>229,567</b>
<b>Expenditure on:</b>							
Salaries, NIC & Pension costs	8	8,639	-	22,579		31,218	31,182
Circuit Assessment		74,940	-			74,940	82,082
Maintenance on Church building(s) and property		11,987	-			11,987	24,250
Telephone and Travel			-			-	-
Utilities (insurance, heat and light, water, etc)		17,338	-			17,338	17,938
Depreciation	9	-	-			-	-
Provisions		-	-			-	-
Internal organisations		-		18,789		18,789	14,078
Grants and Donations		4,250		-		4,250	3,670
Other expenditure		9,387	-	1,931		11,318	16,769
<b>Total</b>	<b>5</b>	<b>126,541</b>	<b>-</b>	<b>43,299</b>		<b>169,840</b>	<b>189,969</b>
<b>Net income/(expenditure)</b>		<b>22,795</b>	<b>230,312</b>	<b>-</b>	<b>8,668</b>	<b>244,439</b>	<b>39,598</b>
<b>Transfers between funds</b>		<b>400</b>	<b>-</b>	<b>12,540</b>	<b>12,140</b>	<b>-</b>	<b>50</b>
		<b>23,195</b>	<b>217,772</b>	<b>3,472</b>		<b>244,439</b>	<b>39,648</b>
<b>Other recognised gains / (losses):</b>							
Gains/(Losses) on revaluation of fixed assets			-	-		-	-
<b>Net movement in funds</b>		<b>23,195</b>	<b>217,772</b>	<b>3,472</b>		<b>244,439</b>	<b>39,648</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		90,890	2,254,407	15,768	1,089	2,362,154	2,322,506
<b>Total funds carried forward</b>		<b>114,085</b>	<b>2,472,179</b>	<b>19,240</b>	<b>1,089</b>	<b>2,606,593</b>	<b>2,362,154</b>

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

1,251	2,078
9,204	6,766
9,526	7,593
929	1,251

Tilehurst Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2023 - Restated to accruals basis

	Notes to the accounts	Unrestricted funds	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Restated 2022-23
		£	£	£		£
<b>Income and Endowments from:</b>						
Donations and legacies	2					178,352
- Collections and tax credit		93,580	-			93,580
- Donations including tax credit		5,948		10,824		16,772
- Legacies			68,000			68,000
Charitable activities						-
- Fund raising		-	-			-
- Others		-	-			-
Other trading activities						33,062
- Lettings		33,062	-			33,062
- Miscellaneous						-
Investments	3	2,295	1,273	-		3,568
Other	4			-		14,585
- Internal organisations		-		14,585		14,585
- Miscellaneous			-	-		-
<b>Total</b>		<b>134,885</b>	<b>69,273</b>	<b>25,409</b>		<b>229,567</b>
<b>Expenditure on:</b>						
Salaries, NIC & Pension costs	8	7,150	-	31,182		38,332
Circuit Assessment		82,082	-			82,082
Maintenance on Church building(s) and property		17,100	-			17,100
Telephone and Travel			-			-
Utilities (insurance, heat and light, water, etc)		17,938	-			17,938
Depreciation	9	-	-			-
Provisions		-	-			-
Internal organisations		-		14,078		14,078
Grants and Donations		3,670		-		3,670
Other expenditure		11,462	-	5,307		16,769
<b>Total</b>	<b>5</b>	<b>139,402</b>	<b>-</b>	<b>50,567</b>		<b>189,969</b>
<b>Net income/(expenditure)</b>		<b>- 4,517</b>	<b>69,273</b>	<b>- 25,158</b>		<b>39,598</b>
<b>Transfers between funds</b>		<b>- 950</b>		<b>1,000</b>		<b>50</b>
		<b>- 5,467</b>	<b>69,273</b>	<b>- 24,158</b>		<b>39,648</b>
<b>Other recognised gains / (losses):</b>						
Gains/(Losses) on revaluation of fixed assets			-	-		-
<b>Net movement in funds</b>		<b>- 5,467</b>	<b>69,273</b>	<b>- 24,158</b>		<b>39,648</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		96,357	2,185,134	39,926	1,089	2,322,506
<b>Total funds carried forward</b>		<b>90,890</b>	<b>2,254,407</b>	<b>15,768</b>	<b>1,089</b>	<b>2,362,154</b>

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

2,078
6,766
7,593
1,251



Tilehurst Methodist Church

**Balance Sheet as at 31 August 2024**

		Unrestricted funds	Designated funds (Unrestricted)	Restricted funds	Endowment Funds	Totals this year	Totals last year (Restated)
		£	£	£	£	£	£
<b>Tangible Fixed Assets*</b>							
	Notes						
Land & Buildings	9		2,141,600			2,141,600	2,141,600
Equipment	9						
Investments TMCP Model Trust	10		330,579		1,089	331,668	113,896
<b>Total fixed assets</b>			2,472,179		1,089	2,473,268	2,255,496
<b>Current Assets</b>							
Debtors and Prepayments	11	15,566		194		15,760	14,698
Cash at Bank and in hand	11						
Central Finance Board		65,709		4,008		69,717	62,382
Other bank accounts		33,646		14,744		48,390	33,663
Cash in hand				294		294	144
<b>Total current assets</b>		114,921		19,240		134,161	110,887
Creditors and accruals, due in under a year	12	836				836	4,229
<b>Net current assets (liabilities)</b>		114,085		19,240		133,325	106,658
<b>Total assets less current liabilities</b>		114,085	2,472,179	19,240	1,089	2,606,593	2,362,154
Loans and creditors due after a year							
Provisions for liabilities and charges							
<b>Net assets</b>		114,085	2,472,179	19,240	1,089	2,606,593	2,362,154
<b>Funds of the Church</b>							
	14						
Unrestricted funds		114,085	2,472,179			2,586,264	2,345,297
Restricted funds				19,240		19,240	15,768
Endowment funds					1,089	1,089	1,089
<b>Total Funds</b>	14	114,085	2,472,179	19,240	1,089	2,606,593	2,362,154

\*Details - see Note 9

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Transfers from other funds	Closing balances
<b>Internal Organisations</b>							
Tots @ TMC /Under 5's		537	6,634	9,308	- 2,674	4,450	2,313
Wesley Guild		724	609	698	- 89		635
Triangle Players		8,196	6,370	6,540	- 170		8,026
Table Tennis Club		6,057	2,553	2,243	310		6,367
		-			-		-
		-			-		-
<b>Total</b>		15,514	16,166	18,789	- 2,623	4,450	17,341
		Total Receipts		Total Payments			



Tilehurst Methodist Church

**Balance Sheet as at 31 August 2023 (Restated to accruals basis)**

		Unrestricted funds	Designated funds (Unrestricted)	Restricted funds	Endowment Funds	Totals this year	Totals last year (Restated)
		£	£	£	£	£	£
<b>Tangible Fixed Assets*</b>							
	Notes						
Land & Buildings	9		2,141,600			2,141,600	2,141,600
Equipment	9						
Investments TMCP Model Trust	10		112,807		1,089	113,896	44,623
<b>Total fixed assets</b>			2,254,407		1,089	2,255,496	2,186,223
<b>Current Assets</b>							
Debtors and Prepayments	11	14,579		119		14,698	15,763
Cash at Bank and in hand	11						
Central Finance Board		61,458		924		62,382	50,606
Other bank accounts		18,820		14,843		33,663	75,329
Cash in hand				144		144	52
<b>Total current assets</b>		94,857		16,030		110,887	141,750
Creditors and accruals, due in under a year	12	3,967		262		4,229	5,467
<b>Net current assets (liabilities)</b>		90,890		15,768		106,658	136,283
<b>Total assets less current liabilities</b>		90,890	2,254,407	15,768	1,089	2,362,154	2,322,506
Loans and creditors due after a year							
Provisions for liabilities and charges							
<b>Net assets</b>		90,890	2,254,407	15,768	1,089	2,362,154	2,322,506
<b>Funds of the Church</b>							
	14						
Unrestricted funds		90,890	2,254,407			2,345,297	2,281,491
Restricted funds				15,768		15,768	39,926
Endowment funds					1,089	1,089	1,089
<b>Total Funds</b>	14	90,890	2,254,407	15,768	1,089	2,362,154	2,322,506

\*Details - see Note 9

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Transfers from other funds	Closing balances
<b>Internal Organisations</b>							
Tots @ TMC /Under 5's		524	7,232	8,692	- 1,460	1,473	537
Wesley Guild		945	727	948	- 221		724
Triangle Players		6,492	4,307	2,603	1,704		8,196
Table Tennis Club		5,573	2,319	1,835	484		6,057
					-		-
		-					-
		-					-
<b>Total</b>		13,534	14,585	14,078	507	1,473	15,514
		<b>Total Receipts</b>		<b>Total Payments</b>			

Approved at a meeting of the Trustees on 7 April 2025

*Helen Watson*

Reverend Helen Watson  
Chair of Meeting

*Linda Langridge*

Linda Langridge  
Trustee and Treasurer

## Notes to the Accounts

### 1. Basis of accounts preparation

#### General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities SORP 2019 (FRS 102) and the Financial Reporting Standard FRS 102 as updated by Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Church is a public benefit entity.

#### Funds

The funds held constitute: General funds held for any purpose of the church which are unrestricted and Model Trust legacy funds held by the Trustees for Methodist Church Purposes (TMCP). Designated funds which are unrestricted funds set aside by the trustees for a particular purpose. Restricted funds which are held for a narrower purpose including those for internal organisations. There is also an Endowment fund as listed. Details of each material fund are disclosed in Note 14 to these accounts. Any funds may be represented by more than just cash.

#### Accounting policies

##### a) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accounts have been prepared on the accruals basis, rather than a receipts and payments basis as in previous years and show a true and fair view of the Church's financial position and activities.

##### b) Income

Income is recognised when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

##### c) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

##### d) Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. If the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

##### e) VAT

Since the Church is not VAT registered, all input VAT is included with the expenses to which it refers.

##### f) Tangible fixed assets for use by the Church

The Trustees for Methodist Church Purposes are custodian trustees for the church land and premises which is Model Trust property and they hold freehold title. The Trustees of Tilehurst Methodist Church are the managing trustees for the church land and premises. Under the provisions of FRS 102 the church premises can either be stated at a value based on current open market value or a deemed historical cost. The historical cost of the church land and premises is not known due to a lack of historic records. Due to the difficulty and expense of obtaining a formal market valuation for these specialist buildings for which there is no active market the value of the church land and premises has been stated based on the trustees estimate of their discounted replacement cost. The trustees established the deemed cost with reference to the insured value of the premises at 1 September 2022 which is the beginning of the previous period in which accruals accounts need to be produced.

The cost of assets individually at or below £10,000 is expensed in the year of purchase. Costs in excess of £10,000 are capitalised but not necessarily depreciated. The organ is deemed to have been fully depreciated due to its age.

The Trustee's policy is to keep the structure and fabric in such good repair that the property continues to have an indeterminate useful economic life. Depreciation on the buildings is considered not to be material so is not provided for.

##### g) Investment

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

##### h) Debtors and Prepayments

Debtors include Gift Aid not yet received in respect of donations up to the balance sheet date, and prepayments such as Circuit Assessment paid for subsequent periods.

##### i) Creditors

Creditors include outstandings relating to utilities and repairs etc in August. In the accounts to 31 August 2023, creditors included hall booking income received in advance.

Tilehurst Methodist Church

Year ended 31 August 2024

Year ended 31 August 2023

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£	£	£	£	£	£
<b>2. Donations and legacies</b>								
Collections	78,702		-	78,702	74,360		-	74,360
Gift Aid	19,660		-	19,660	19,220		-	19,220
Donations	2,233		18,465	20,698	5,948		10,824	16,772
Legacies	6,301	214,816		221,117		68,000	-	68,000
<b>Total</b>	<b>106,896</b>	<b>214,816</b>	<b>18,465</b>	<b>340,177</b>	<b>99,528</b>	<b>68,000</b>	<b>10,824</b>	<b>178,352</b>
<b>3. Investment income</b>								
Central Finance Board	2,801		-	2,801	2,263		-	2,263
TMCP Model Trust*		15,496	-	15,496		1,273	-	1,273
TMCP Endowment	54			54	32			32
<b>Total</b>	<b>2,855</b>	<b>15,496</b>	<b>-</b>	<b>18,351</b>	<b>2,295</b>	<b>1,273</b>	<b>-</b>	<b>3,568</b>
<b>4. Other</b>								
Internal organisations	-		16,166	16,166	-		14,585	14,585
Miscellaneous	-		-	-	-		-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>16,166</b>	<b>16,166</b>	<b>-</b>	<b>-</b>	<b>14,585</b>	<b>14,585</b>
<b>5. Expenditure</b>								
Internal organisations	-		18,789	18,789	-		14,078	14,078
Grants and donations**	4,250			4,250	3,670			3,670
	4,250		18,789	23,039	3,670		14,078	17,748
All other categories	122,291		24,510	146,801	135,732		36,489	172,221
	126,541		43,299	169,840	139,402		50,567	189,969

\*See Note 10

\*\* See Note 15



**6. Payment to Trustees**

	<u>2023-24</u>	<u>2022-23</u>
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting (included in staff costs)	21,425	29,523
Number of trustees who were paid for providing services	1	1
The trustees who received payments were:		
Lola Brown salary cost		

**7. Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts	Nil	Nil
Other fees (eg: advice, accountancy services) paid to the independent examiner	Nil	Nil

**8. Paid employees**

**Staff costs paid during the year were:**

Gross wages, salaries and benefits in kind	37,682	42,129
Apprenticeship levy	188	215
Employer's National Insurance costs	1,827	2,598
Pension costs	1,154	1,659
Total staff costs	40,851	46,601

**Average number of staff employed during the year were:**

	1.5	1.8
Tilehurst Methodist Church	31,218	38,332
Internal organisation	9,633	8,269
Total staff costs	40,851	46,601

Tilehurst Methodist Church									
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9. Tangible Fixed Assets  
Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward 01 September 2023	2,141,600						2,141,600
Additions							
Revaluations (+/-)							
Disposals (-)							
Balance carried forward 31 August 2024	2,141,600						2,141,600

Accumulated depreciation

Balance brought forward 01 September 2023							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Balance carried forward 31 August 2024							

Net book value

Brought forward	2,141,600	-	-	-	-		2,141,600
Carried forward	2,141,600	-	-	-	-		2,141,600

Note: There is no depreciation provision on the Church buildings as the Trustee's judged the market value to be greater than book value.

<b>Tilehurst Methodist Church</b>
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## 10. Investments

### Analysis of investment movements

	<u>Year ended 31 August 2024</u>			<u>Year ended 31 August 2023</u>		
	<u>Designated</u>	<u>Endowment</u>	<u>Total</u>	<u>Designated</u>	<u>Endowment</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Balance brought forward</b>	112,807	1,089	113,896	43,534	1,089	44,623
Add: Additions						
Bequests	194,816		194,816	68,000		68,000
Refund of pension reserve contribution	20,000		20,000			-
Less : Withdrawals	- 12,540	-	12,540			-
Add: Interest less administration*	15,496		15,496	1,273		1,273
<b>Balance carried forward</b>	<b>330,579</b>	<b>1,089</b>	<b>331,668</b>	<b>112,807</b>	<b>1,089</b>	<b>113,896</b>

\* See Note 3

The investments that support the various funds are held by TMCP in the Trustee's Interest Fund on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.



Tilehurst Methodist Church
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11. Current assets	2023-24	2022-23
	£	£
Debtors and prepayments		
Prepaid assessments	6,812	6,245
Accrued income (HMRC Gift Aid accrued)	8,708	8,453
Other debtors	240	
	15,760	14,698
 Bank balance at Central Finance Board, Church unrestricted funds	 65,709	 61,458
Bank balance at Central Finance Board, Church restricted funds	4,008	924
Bank balance held in HSBC Bank plc and Lloyds Bank Ltd	33,646	18,820
Bank and Cash in hand (Internal Organisations)	15,038	14,987
	118,401	96,189
 <b>Total current assets</b>	<b>134,161</b>	<b>110,887</b>

## 12. Current liabilities

Other creditors and accruals (utility costs, property repairs and rental income received in advance)	836	4,229
	836	4,229

13. At 31 August 2024 the Church had commitments of £nil (2022: £nil)

Tilehurst Methodist Church

**14. Detailed analysis of individual fund movements  
2023-2024**

Unrestricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Earmarked</b>						
Property fund	41,892	40,450	- 40,890		-	41,452
<b>Other</b>						
General fund	48,998	108,886	- 85,651	400	-	72,633
	<b>90,890</b>	<b>149,336</b>	<b>- 126,541</b>	<b>400</b>	<b>-</b>	<b>114,085</b>

Designated funds	Opening	Income	Expenditure	Transfers	Revaluation	Closing Balance
TMCP various bequests	112,807	27,452	-		-	140,259
TMCP bequest (children & family)*		202,860		- 12,540		190,320
Revaluation reserve re fixed assets	2,141,600	-	-	-		2,141,600
	<b>2,254,407</b>	<b>230,312</b>	<b>-</b>	<b>- 12,540</b>	<b>-</b>	<b>2,472,179</b>

Restricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Internal Organisations</b>						
Tots @ TMC /Under 5's	537	6,634	- 9,308	4,450	-	2,313
Wesley Guild	724	609	- 698	-	-	635
Triangle Players	8,196	6,370	- 6,540	-		8,026
Table Tennis Club	6,057	2,553	- 2,243	-	-	6,367
	<b>15,514</b>	<b>16,166</b>	<b>- 18,789</b>	<b>4,450</b>	<b>-</b>	<b>17,341</b>
Benevolent Fund	457	500	- 1,325	1,200		832
Children and Family Work Fund	- 203	17,905	- 23,125	6,490		1,067
3-Generate	-	60	- 60		-	-
	<b>254</b>	<b>18,465</b>	<b>- 24,510</b>	<b>7,690</b>	<b>-</b>	<b>1,899</b>
	<b>15,768</b>	<b>34,631</b>	<b>- 43,299</b>	<b>12,140</b>	<b>-</b>	<b>19,240</b>

Endowment Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP Aberly Trust	1,089	-	-	-	-	1,089
(Only entitled to income)	-	-	-	-	-	-
	<b>1,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,089</b>

	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>All Funds</b>	<b>2,362,154</b>	<b>414,279</b>	<b>- 169,840</b>	<b>-</b>	<b>-</b>	<b>2,606,593</b>

Fund purposes

As stated above

\*This bequest was designated by Church Council for children and family work

Reasons for transfer between funds

Funding for expenditure as agreed

**Tilehurst Methodist Church**

**14. Detailed analysis of individual fund movements (continued)**  
**2022-2023**

Unrestricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Earmarked</b>						
Property fund	48,643	36,102	- 42,853		-	41,892
<b>Other</b>						
General fund	47,714	98,783	- 96,549	- 950	-	48,998
			-		-	-
	<b>96,357</b>	<b>134,885</b>	<b>- 139,402</b>	<b>- 950</b>	<b>-</b>	<b>90,890</b>

=

Designated funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP various bequests	43,534	69,273	-		-	112,807
Revaluation reserve re fixed assets	2,141,600	-	-	-		2,141,600
	<b>2,185,134</b>	<b>69,273</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,254,407</b>

Restricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>Internal Organisations</b>						
Tots @ TMC /Under 5's	524	7,232	- 8,692	1,473	-	537
Wesley Guild	945	727	- 948		-	724
Triangle Players	6,492	4,307	- 2,603			8,196
Table Tennis Club	5,573	2,319	- 1,835		-	6,057
	<b>13,534</b>	<b>14,585</b>	<b>- 14,078</b>	<b>1,473</b>	<b>-</b>	<b>15,514</b>
Benevolent Fund	457	-	-	-		457
Children and Family Work Fund	25,267	5,775	- 31,245		-	203
3-Generate	135	5,049	- 5,184		-	-
Covid fund	533		- 60	- 473		-
	<b>26,392</b>	<b>10,824</b>	<b>- 36,489</b>	<b>- 473</b>	<b>-</b>	<b>254</b>
	<b>39,926</b>	<b>25,409</b>	<b>- 50,567</b>	<b>1,000</b>	<b>-</b>	<b>15,768</b>

Endowment Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP Abery Trust	1,089	-	-	-	-	1,089
(Only entitled to income)	-	-	-	-	-	-
	<b>1,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,089</b>

	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
<b>All Funds</b>	<b>2,322,506</b>	<b>229,567</b>	<b>- 189,969</b>	<b>50</b>	<b>-</b>	<b>2,362,154</b>

Fund purposes

As stated above

Reasons for transfer between funds

Funding for expenditure as agreed



### 15. Related party transactions

#### This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party on 31-Aug-2024
			£	£	£	£
Methodist Church Fund	Part of the Methodist Church in the UK	Donation	-	2,150	-	-
Leader's of Worship and Peacher's Trust		Donation	-	100	-	-
Methodist Homes for the Aged		Donation	-	150	-	-
<b>Total</b>			-	<b>2,400</b>	-	-

Donations to unrelated parties

**1,850**

Total grants and donations\*

**4,250**

#### Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party on 31-Aug-2023
			£	£	£	£
Methodist Church Fund	Part of the Methodist Church in the UK	Donation	-	2,150	-	-
Leader's of Worship and Peacher's Trust		Donation	-	100	-	-
Methodist Homes for the Aged		Donation	-	150	-	-
<b>Total</b>			-	<b>2,400</b>	-	-

Donations to unrelated parties

**1,270**

Total grants and donations\*

**3,670**

\* See Note 5

Tilehurst Methodist Church

DECLARATIONS

**Treasurer**

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

*Linda Langridge*

Date

07-Apr-25

Name

Linda Langridge

Address

5 Oldean Close, Tilehurst, Reading RG31 5QA

**Presentation to the Church Council Meeting for approval.**

I confirm that the Accounts were presented to a meeting of the Church Trustees on  
and were approved.

07-Apr-25

Signature of the Chair of the meeting

*Helen Watson*

Name of the Chair of the meeting

Reverend Helen Watson

Dated 7 April 25

**Independent Examiner's Report to the Trustees of the**

Tilehurst Methodist Church

I report to the charity trustees on my examination of the accounts of the Church for the year ended 31 August 2024 which are set out on the attached pages.

**Respective responsibilities of trustees and examiners**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Tilehurst Methodist Church

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name

Alan Harland FCA

Signature

Alan Harland FCA

Relevant Professional qualification or body

Fellow of the Institute of Chartered Accountants in England  
& Wales

Address

380 Wokingham Road, Earley, Reading RG6 7HX

Date

8 April 2025.



