

PAROCHIAL CHURCH COUNCIL
OF CHRIST CHURCH BEXLEYHEATH

REPORT
&
FINANCIAL STATEMENTS
for the year ended
31st December 2023

PAROCIAL CHURCH COUNCIL OF CHRIST CHURCH, BEXLEYHEATH

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Administrative Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church Bexleyheath (PCC) is a registered charity (number 1127820).

The parish is part of the Diocese of Rochester within the Church of England. Christ Church is situated in Bexleyheath town centre; its postal address is Broadway, Bexleyheath, Kent DA6 7BT.

The following persons served as members of the PCC during the period from 1st January 2023 until the date on which this report was approved:

Incumbent

The Reverend Trevor Wyatt

Other Clergy

N/A

Wardens

Laurie Bennett

David Groombridge (from APCM 2023)

Roy Humphrey (until APCM 2023)

Representatives on the Deanery Synod

Vicky Darton-Bigg (from APCM 2023)

Lydia Fuller

Roy Humphrey

Richard Percival (until APCM 2023)

Elected Representatives of the Laity

Mark Bott (from APCM 2023)

Bernard Clewes (from APCM 2023)

Glenda Cooper

Patricia Croft

Rob Hilless

Willem Koopman

Dorothy Leigh (from APCM 2023)

Nikita Leigh

Carolyn Elery (from APCM 2023)
Chris Gill (PCC Secretary)
Yvonne Fowler (until APCM 2023)
Mark Fuller (until APCM 2023)
Sheila Hancock
Jane Hilless

Rachel Miles
Victoria Onuniwu (from APCM 2023)
Pat Perks
Elisabeth Petchey
Daimon Taylor-Hunt (until APCM 2023)
Stephen Taylor-Hunt (until APCM 2023)

Co-opted members

Bernard Clewes (until APCM 2023)

Structure, Governance and Management

The function and purpose of the PCC is outlined in the Parochial Church Councils (Powers) Measure 1956. The PCC operates through its Standing, Outreach, Fabric, Publicity, Catering, Stewardship and Halls Management Committees and receives the minutes of the meetings of those committees.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Objectives and Activities

Christ Church PCC has the responsibility of co-operating with the incumbent, the Reverend Trevor Wyatt, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The main activities are the provision of church services (including baptisms, weddings and funerals), further teaching of adults (including house groups and courses), youth and children's work, and supporting missionary and charitable organizations and causes in the UK and overseas. The PCC also has maintenance responsibilities for the church and hall buildings on the site in the Broadway, Bexleyheath.

Achievements and Performance

Church Attendance

At the time of the preparation of this report, there were 207 persons on the Church Electoral Roll (there were 212 in March 2022). The average weekly attendance at all Sunday services in Church in 2023 was 120 adults (105 in 2022, including services held on Facebook) and 22 children (26 in 2022), though these numbers fluctuate considerably through the year. These averages are based on the Statistics for Mission attendance figures for October 2023.

Review of the Year

Whilst many local churches have continued to struggle since the Covid pandemic, Christ Church Bexleyheath has continued to do very well as witnessed by the growing number of people of all ages attending our church. To illustrate this point, we held our Welcome Lunch in June 2023 for people who were new to the church in the previous year or so. I invited 43 adults and 19 children under the age of 18 to this welcome lunch.

Our work amongst children and young people and families is one of the most important ministries in the life of the church. Our youth leader – Lydia Fuller – returned from maternity leave and we have all been blessed to have Tahlia making her presence felt in the church. Sunday club has continued under Kim's leadership and Messy Church has continued to go well under the leadership of Laurie Bennet, and Vicky Cox. Our under 5s pre-school group (Sunbeams) that meets on Thursday morning during term time has really taken off under the leadership of Maggie Turner who has a great team supporting her. The 14th West Kent Boys Brigade and Girls Association still badly affected by the pandemic has also started to recover with new members. Well done to Captain Andrew and his team.

Our two new community projects have done really well in 2023. The Galaxy club (for those with "additional needs" led by Vicky Cox and Stacey Yusuf) won an award for their work at the Bexley Interfaith Awards evening. Our Saturday morning café (called Elderberries) was brought 'in house' early in the year and renamed Josies Café in memory of Josie who left us for glory at the end of March 2023. There have been some weeks when Josies café has been full up and it has been hard to find a spare seat. Our other community outreach initiatives – knitting group, craft group, the ladies meeting and our monthly church services in the care home have continued and go from strength to strength. Our thanks to the leaders of these groups.

Although we had only five weddings in 2023, we did have forty-seven Christenings/Baptisms – which is a very large number for a church that doesn't have an affiliated church school. I realise that most of our church family doesn't meet those concerned with 12.15pm Baptisms, however, we do see some of these children and families at messy church, sunbeams and at Christmas services. Once a child is Baptised they can never be unbaptised and we never know of the seeds of faith that we are planting. Funerals were very busy during 2023 and we took 13 funerals in church and 63 at the Crematorium.

We should also pause for a moment and remember those saints in our church that left us for glory in

2023 – Josie Kempster, Sheila Vickers, Andy Golds, Cheryl Quinlan, Tony Holcroft, and Ann Akhurst.

Our lay ministry team have continued to do a wonderful job in helping with the preaching and the wider ministry of our church. In May it was a joy to see Lydia authorised as a licensed lay minister (LLM) in Rochester Cathedral. Our other LLMs (Marilyn Ormes, George Johnson and Yvonne Fowler) have continued to preach regularly and lead services, and Richard Percival (Pastoral Assistant) continues to head up our pastoral team. Our occasional preachers Vicky Darton-Bigg, Roy Humphrey, Elizabeth Olu-Garrick, Steve Cave, David Soile, Robert Ramsdale and Sherry Snowden have continued to give talks for us. Elizabeth Olu-Garrick has completed the Bishops Certificate and Victoria Onunimu is due to complete this in 2024. We also have authorized Anna Chaplains who exercise ministries in various ways – Jo Ellard (Care homes), Patricia Croft (Ladies meeting), and Richard Percival (Pastoral team).

Vicky Hill has continued to do a great job as our parish administrator church office, working 'the extra mile' on many occasions to deal with various things that have come up and emergencies. Our Churchwardens – David and Laurie – have done excellent work for us. Our thanks also to Tony Duck for keeping the grounds looking so tidy and to Ros and Francis Tibbles for their work with the flower beds. Our treasurer, Glenda, has continued to do an amazing job as our treasurer (on a voluntary basis) which takes several hours each week dealing with the finances of the church.

Our music director, Luke Green continued to bring great commitment and energy to this role. Under his leadership it has been great to see a growing number of children and young people join our junior choir. Michael King has continued to do a sterling job as our Organist – one of the most gifted organists the church has ever had. We are so blessed at Christ Church to have such a talented musical team.

The life of the church is greatly enhanced by the provision of refreshments and food at many of our services and events. We are very blessed to have Jane Hilless who heads up our very committed catering team. Of particular note are the monthly Parish Lunches that are much loved by those who attend. We should also acknowledge our talented team of flower arrangers who make the church look so beautiful.

We continue to ensure that we create a safe place and a safe church for all who come to us. We have the necessary Safeguarding information on our church website and this subject is a standard item on the agenda of the Parochial Church Council (PCC) meetings and also of the Ministry Leadership Team (MiLT). Since the new PCC was elected at the APCM in 2023, Laurie Bennett has been our Safeguarding Officer.

Christ Church Bexleyheath is a growing church in many dimensions, and we simply could not manage to do all that we do without the support of so many who volunteer and do so much to help and support the life of the church in its various ministries. A huge thank you to everyone who helps in whatever way – however great or small.

It continues to be a huge privilege for me to serve here at Christ Church Bexleyheath as Vicar. I look forward to many blessings as we continue to grow the life of the church and go forward together in faith and love.

In Christ's Service,

Trevor

Financial Review

Our net position in the **General Fund** at the end of the year was a positive movement of **£658** (against a forecast of a deficit of £8,651 in the budget set at the start of 2023).

The main reason for the 'better than expected' end of year balance is the result of the decision to account for additional reclaimed income tax on giving and donations made under gift aid. For many years, the income tax for gift aid we can reclaim has not aligned to the Church accounting year. For example, the amount of reclaimed income tax under gift aid shown in the 2022 accounts was for giving and donations made under gift aid for the 12 month period from 01.04.2021 to 31.03.2023. In discussions with Zachery Ramsden, our independent examiner of the Church accounts, we have decided to rectify this misalignment and add £11,000 in to the 2023 accounts to cover giving and donations made under gift aid for the period from 01.03.2023 to 31.12.2023. Going forward, the income tax reclaimed for each financial year will align to the giving and donations made under gift aid for the same financial year.

The more significant unexpected expenditure items during 2023 were as follows:

- halls lighting costing £2,300
- installation of ceiling heaters in the New Room costing £2,250
- repairs to the Church roof costing £3,222 (using funds from our Repair Fund)
- refurbishment of the Church toilet costing £7,350

However, on the positive side, higher than expected income came from donations, fees, concerts, the Christmas Fair and Josie's Café.

The resulting end of year balance in the General Fund was £26,229.

The end of year balance in the Building Our Future fund, factoring in the increase made on the investment, is £287,258.

Reserves Policy

Our reserves policy is to have a General Reserve Fund of £25,000 and a Development Fund of £25,000. The balances of both funds have increased slightly to £21,823, recovering some of the losses incurred in 2022 on the investment.

At the year end, therefore, the principal reserves comprised the General Reserve Fund at £21,822 the Development Reserve at £21,823, the Organ Fund at £7,103 and the Diocesan Repair Fund at £20,146.

The resulting 2023 yearend balance for the General Fund and all the Designated, Restricted and Reserve Funds is £371,907 (a net increase of £16,257).

Investments

In 2018, the PCC members voted to invest £200,000 of the Building Our Future fund and £50,000 of the Church reserves in long term investment funds managed by Sarasin & Partners.

During 2020 a further £20,000 was transferred to the Building Our Future investment fund, bringing the total invested amount to £220,000.

As at the end of 2022:

- the portfolio value of the Building Our Future investment stood at £247,878 (an increase of £13,332 since 31.12.22)
- the portfolio value of the reserves' investment stood at £43,645 (an increase of £626 since 31.12.22)

Grants

During 2023, we received the following grants:

£8,500 from The Joseph Rank Trust for Youth Worker

Glenda Cooper

Treasurer

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, BEXLEYHEATH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

	Notes	General Fund		Designated Funds		Restricted Funds		Total Funds	
		2023	2022	2023	2022	2023	2022	2023	2022
INCOMING RESOURCES	2	£	£	£	£	£	£	£	£

Voluntary income	2(a)	140,614	127,008	5,709	1,005	24,212	1,012	170,535	129,025
Activities for generating funds	2(b)	11,901	6,817	1,415	341	0	0	13,316	7,158
Investment income	2(c)	3,071	2,871	555	95	7,057	6,898	10,683	9,864
Income from church activities	2(d)	78,218	73,828	0	0	0	0	78,218	73,828
Grants	2(e)	0	0	0	3,389	12,700	8,500	12,700	11,889
TOTAL INCOMING RESOURCES		233,804	210,524	7,679	4,830	43,969	16,410	285,452	231,764
RESOURCES EXPENDED		3							
Cost of generating voluntary income	3(a)	97	398	0	0	0	0	97	398
Cost of generating funds	3(b)	0	189	0	0	0	0	0	189
Cost of church activities	3(c)	237,608	214,385	2,543	0	18,920	0	259,071	214,385
Outreach	3(d)	0	0	10,135	10,450	0	570	10,135	11,020
TOTAL RESOURCES EXPENDED		237,705	214,972	12,678	10,450	18,920	570	269,303	225,992
NET INCOMING/ OUTGOING RESOURCES		-3,901	-4,448	-4,999	-5,620	25,049	15,840	16,149	5,772
Gains / (losses) on investments				626	-6,981	13,332	14,546	13,958	7,565
Transfers between funds		9							
	9(a)	422	-2,800	-422	2,800			0	0
	9(b)	9,000	10,000			-9,000	-10,000	0	0
	9(c)	-10,050	-10,000	10,050	10,000			0	0
	9(d)	5,187	4,222	-5,187	-4,222			0	0
	9(e)				-500		500	0	0
NET MOVEMENT IN FUNDS		658	-3,026	68	-4,523	29,381	20,886	30,107	13,337
BALANCES brought forward		25,571	28,597	64,444	68,967	265,635	244,749	355,650	342,313
BALANCES carried forward		26,229	25,571	64,512	64,444	295,016	265,635	385,757	355,650

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, BEXLEYHEATH

BALANCE SHEET

For the year ended 31st December 2023

Notes	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
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FIXED ASSETS					
Tangible assets	4				
CURRENT ASSETS	5				
Stock					
Debtors & prepayments		15,024	413	2,850	18,287
Investments			43,645	247,878	291,523
Cash at bank		25,420	20,454	44,288	90,162
		<u>40,444</u>	<u>64,512</u>	<u>295,016</u>	<u>399,972</u>
					<u>362,858</u>
CURRENT LIABILITIES					
Creditors	6	-14,215			-14,215
					<u>-7,208</u>
NET CURRENT ASSETS		<u>26,229</u>	<u>64,512</u>	<u>295,016</u>	<u>385,757</u>
					<u>355,650</u>
LONG-TERM LIABILITIES					
Loans	7				
NET ASSETS		<u>26,229</u>	<u>64,512</u>	<u>295,016</u>	<u>385,757</u>
					<u>355,650</u>
FUNDS	8				
General		26,229		26,229	25,571
General Reserve			21,822	21,822	21,510
Development			21,823	21,823	21,510
Choir			119	119	763
Outreach			95	95	180
Catering			363	363	341
Social			144	144	128
Repair			20,146	20,146	20,012
Redevelopment Fund				287,258	287,258
Organ				7,103	7,103
Funds for Youth Worker				0	0
In Memoria donations				655	655
		<u>26,229</u>	<u>64,512</u>	<u>295,016</u>	<u>385,757</u>
					<u>355,650</u>

Approved by the Parochial Church Council and signed on 14 April 2024 on its behalf by:

David Groombridge
Churchwarden

Glenda Cooper
Treasurer

The notes on pages 9 to 14 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH BEXLEYHEATH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

1. Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Accounting Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments that is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC General funds are unrestricted funds that can be used for PCC ordinary purposes. Designated funds remain unrestricted, and any surplus can be moved to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, BEXLEYHEATH

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

	General Fund		Designated Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£
2. INCOMING RESOURCES								
2(a) Voluntary income								
Planned giving								
- under gift aid	75,851	75,909					75,851	75,909
- other	10,383	8,272					10,383	8,272
- income tax	32,863	22,356			2,850		35,713	22,356
Collections	4,836	7,455					4,836	7,455
Donations	16,681	13,016	5,709	1,005	12,362	1,012	34,752	15,033
Legacies					9,000		9,000	
	<u>140,614</u>	<u>127,008</u>	<u>5,709</u>	<u>1,005</u>	<u>24,212</u>	<u>1,012</u>	<u>170,535</u>	<u>129,025</u>
2(b) Activities for generating funds								
Josie's Vintage Café	2,704						2,704	
Coffee mornings	458	416	1,415	341			1,873	757
Summer fair								
Christmas fair	3,533	2,661					3,533	2,661
Concerts	5,206	3,740					5,206	3,740
	<u>11,901</u>	<u>6,817</u>	<u>1,415</u>	<u>341</u>	<u>0</u>	<u>0</u>	<u>13,316</u>	<u>7,158</u>
2(c) Income from investments								
Dividends	1,061	1,036					1,061	1,036
Interest	2,010	1,835	555	95	7,057	6,898	9,622	8,828
	<u>3,071</u>	<u>2,871</u>	<u>555</u>	<u>95</u>	<u>7,057</u>	<u>6,898</u>	<u>10,683</u>	<u>9,864</u>
2(d) Income from church activities								
Church hall lettings	58,380	58,275					58,380	58,275
Church hire	1,059	1,453					1,059	1,453
Fees	18,779	14,100					18,779	14,100
	<u>78,218</u>	<u>73,828</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>78,218</u>	<u>73,828</u>
2(e) Grants								
For Ukrainian Church					4,200		4,200	
Youth leader / youth work					8,500	8,500	8,500	8,500
Energy				3,389				3,389
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,389</u>	<u>12,700</u>	<u>8,500</u>	<u>12,700</u>	<u>11,889</u>

Total Incoming Resources	233,804	210,524	7,679	4,830	43,969	16,410	285,452	231,764
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PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, BEXLEYHEATH

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2022

	General Fund		Designated Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£
3. Resources Expended								
3(a) Costs of generating voluntary income								
Planned giving & stewardship	97	398	0	0	0	0	97	398
3(b) Costs of activities for generating funds								
Fairs / Concerts	0	189	0	0	0	0	0	189
Redevelopment costs	0	0	0	0	0	0	0	0
	0	189	0	0	0	0	0	189
3(c) Cost of church activities								
Ministry								
- Parish share (<i>offer</i>)	70,200	68,153					70,200	68,153
- DBF fees	11,146	8,284					11,146	8,284
- Clergy expenses	1,340	2,088					1,340	2,088
- Clergy housing	3,398	3,039					3,398	3,039
Youth work	2,476	2,553					2,476	2,553
Youth worker	13,236	19,058			935	0	14,171	19,058
Children's workers	1,000	500					1,000	500
Worship	4,680	3,340	1,150	0			5,830	3,340
Director of Music	14,539	9,103					14,539	9,103
Education & training	1,078	1,106					1,078	1,106
Publicity	0	294					0	294
Catering			1,393	0			1,393	0
Ukrainian Church					4,200	0	4,200	0
Governance costs	700	0					700	0
Church running costs								
- insurance	7,789	7,308					7,789	7,308
- utilities	22,199	12,601					22,199	12,601
- printing & stationery	2,132	2,055					2,132	2,055
- cleaning	3,402	3,254					3,402	3,254
- bank interest & charges	572	553					572	553
- parish office costs	2,936	1,984					2,936	1,984
- parish administration	19,999	20,014					19,999	20,014
- fabric & maintenance	21,613	17,132					21,613	17,132
- organ maintenance	208	948			13,785	0	13,993	948
Church halls running costs								
- insurance	3,159	2,872					3,159	2,872
- utilities	16,655	8,668					16,655	8,668
- cleaning	5,600	4,970					5,600	4,970
- supplies	2,462	2,322					2,462	2,322
- fabric & maintenance	5,089	12,186					5,089	12,186
	237,608	214,385	2,543	0	18,920	0	259,071	214,385

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, BEXLEYHEATH
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2023

	General Fund		Designated Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£
3(d) Outreach								
Missionary & charitable giving								
Bible Society			1,800	1,800			1,800	1,800
Craft Aid International			2,400	2,400			2,400	2,400
CMS Latin America			1,000	1,000			1,000	1,000
Leprosy Mission			1,400	1,475			1,400	1,475
Josie's Vintage Café			1,300	0			1,300	0
Support for Kidoku Parish			800	800			800	800
Kondoa bible college students			0	400			0	400
Support for Rev Chizenga			300	300			300	300
Spark in the Park			400	400			400	400
MIND			0	250			0	250
CRIBS			150	400			150	400
Poverty & Hope			200	200			200	200
Scripture Union			0	250			0	250
Bexley Deaf Centre			200	300			200	300
Vicar's Discretionary Fund			0	100			0	100
Visiting preachers' expenses			60	100			60	100
Churches Together in B'heath			25	25			25	25
Greenwich & Bexley Hospice			0	250			0	250
Mosaic Anglicans			100	0			100	0
Hot Food Project					0	570	0	570
	0	0	10,135	10,450	0	570	10,135	11,020
Total Resources Expended	237,705	214,972	12,678	10,450	18,920	570	269,303	225,992

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, BEXLEYHEATH

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

4. Fixed Assets

None

5. Current Assets

Debtors and prepayments include an accrual of fees receivable in respect of hall lettings together with other items. Cash at bank comprises money held in current and deposit accounts with Lloyds TSB and other banks, monies held on deposit with the Central Board of Finance of the Church of England, monies in the Diocesan repair funds for the church and monies held in investment accounts with Sarasin.

6. Current Liabilities

The liabilities on the General Account include payments made in 2024 for services and expenses incurred in 2023.

7. Long-Term Liabilities

None

8. Fund Details

The designated funds comprise the following:

- (a) • General Reserve Fund - balance £21,822 (2022 - £21,509)
This is the fund set aside to meet the PCC's reserves policy.
- (b) • Development Fund – balance £21,823 (2022 - £21,510)
This is money set aside for future development projects as approved by the Parochial Church Council.
- (c) • Choir Fund - balance £119 (2022 - £763)
This Fund comprises monies received by and under the control of the choir.
- (d) • Outreach Fund - balance £95 (2022 - £180)
An annual transfer of money from General Fund provides money for missionary and charitable donations. Any balance is under the control of the Outreach Committee.
- (e) • Catering Fund - balance £363 (2022 - £341)
This Fund comprises monies received by and under the control of the Catering Committee.
- (f) • Social Fund - balance £144 (2022 - £128)
This Fund comprises monies allocated to and under the control of the Social Committee.
- (g) • Church Repair Fund - balance £20,146 (2022 - £20,012)
The Diocese operates a repair fund scheme to which regular contributions are made from General Fund. The money is available for maintenance work on the church and clergy house. Membership of the repair funds also carries the right to interest-free loans from the Diocese when further monies are required.

The restricted funds comprise the following:

- (h) • Redevelopment Fund - balance £287,258 (2022 - £257,407)
This fund holds monies raised for the 'Building Our Future' redevelopment fund
- (i) • Organ Fund - balance £7,103 (2022 - £6,638)
This fund consists of monies given specifically to meet the cost of any significant repair to the organ that may be required.
- (j) • Youth Worker Fund - balance £0 (2022 - £935)
Grants given to support the Youth work at the Church are held in this fund
- (k) • In Memoria donations – balance £655
Monies donated in memory of loved ones are held in this fund

9. Transfer Details

- (a) Payments into Repair Fund totalling £2,800 and withdrawal of £3,222 from Repair Fund (net -£422)
- (b) Transfer of £9,000 for Youth Worker from restricted fund to general fund
- (c) Transfer of £10,050 to Outreach account
- (d) Transfer of £5,187 from Energy fund to general fund to pay energy bills
- (e) 2022 only, transfer of £500 from Choir Fund to Organ Fund

10. Going Concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

11. Related party transactions

There have been no transactions with persons or entities that are closely connected to the charity or its trustees (2022 - none).

None of the Trustees were paid any remuneration or received any other benefits from the charity in the year (2022 - none).

No trustees' expenses were incurred in the year (2022 - none).

12. Movement in funds

Fund	B/F	Income	Expenses	Gains (losses)	Transfer	C/F
General	25,571	233,804	-237,705	0	4,559	26,229
Designated funds						
General reserve	21,509			313		21,822
Development	21,510			313		21,823
Choir	763	506	-1,150			119
Outreach	180		-10,135		10,050	95
Catering	341	1,415	-1,393			363
Social	128	16				144
Repair	20,013	555			-422	20,146
Energy	0	5,187			-5,187	0
	64,444	7,679	-12,678	626	4,441	64,512
Restricted Funds						
Redevelopment	257,407	16,519		13,332		287,258
Organ	6,638	14,250	-13,785			7,103
Funds for Youth Worker	936	9,000	-936		-9,000	0
In memoria donations	655					655
	265,636	39,769	-14,721	13,332	-9,000	295,016
	355,651	281,252	-265,104	13,958	0	385,757

13. Analysis of staff costs

	2023	2022	2021
Salaries and wages	50,773	48,019	45,676
Social security costs	1,515	2,133	2,662
Pension costs	1,655	1,917	1,848
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	53,943	52,069	50,186
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The average number of staff employed was 7 (2022 - 8)

Independent Examiner's Report to the Trustees of the Parochial Church Council of Christ Church Bexleyheath

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Zachary Ramsden

Name: Zachary Ramsden FCA

Chartered Accountant

63 Deakin Leas, Tonbridge, Kent TN9 2JT

Date: 2nd May 2024