

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105



Trustees' Annual Report and Accounts

For the year ended

31st August 2024

(v1 31/10/2024)

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For the year ended 31 August 2024

Minister	Reverend Ray Borrett	Wef 1/9/2021
Children's Project Worker	Hannah Green	Wef 16/8/2023
Church Stewards	Derek Head	
	Judy Richards	
	Bill Herring	
	Keith Kneebone	
	Frances Franklin	To 31/8/2024
	Treve Harvey	To 31/8/2024
	Tracey Hunt	
	Sharon James	Wef 1/9/2022
	Rosemary Rowe	Wef 1/9/2023
Treasurer	Morwenna Williams	

Trustees' Annual Report

For the year ended 31st August 2024

Introduction

Welcome to our report for 2023/2024. This has been an exciting year for us – continuing growth in our Children's and Youth Work, Growth in our Wesley Centre Users, a refurbished organ (all paid for), and several new, but very necessary Property Projects with the aim of 'B-safe, B-Warm'

Aims and organisation

Camborne Wesley – *Working out faith in Christ*

Our Vision is to work towards the growth of the Kingdom of God in Camborne through a commitment to nurturing, worship, mission and service.

The only thing that counts is faith expressing itself in love

Achievements of the year

- **Children's Work (0-18 years)**

We are proud to report that our work with children really does cover the age range 0-18 years. It is led by Sandy Jose who oversees all the community work with babies and toddlers, and Hannah Green whose work is primarily faith-based with community outreach as well.

Toddlers and Babies Clubs

Wesley Toddler Group has had another very successful year. We have between 80 and 100 children attending our groups each week.

We have been lucky enough to be awarded another grant from the Tesco Stronger Start scheme and are currently waiting to hear how much this will be. The minimum amount is £500 with a maximum of £1500. We will use the money to improve our physical development area and hope to purchase climbing frames, safety matting and other physical toys. We feel this is important as many of our families are in temporary accommodation without outdoor space.

We have continued to strengthen our relationships with outside organisations. The National Literacy Trust have asked us to partner with them to provide a new programme called "All Aboard" which is funded by GWR and will include rail themed activities and a day trip to Penzance on the train. This programme is in addition to their monthly visits and book gifting.

Healthy Cornwall still attend our sessions monthly. They have increased their involvement with us by offering free courses to the parents/carers in between our morning and afternoon sessions.

Penlee Family Project and Wesley Toddler Group are starting up a new session on Wednesday morning. The session will be a Peep Session called Empowering Parents and we will be the first group in Cornwall to offer this type of session. The Peep Learning Together Programme helps parents and carers make the most of the learning opportunities in everyday life, supporting their babies' and young children's learning through play.

This year we have also formed a working relationship with Transformation CPR with their Community Health and Wellbeing Workers visiting our sessions to give advice and help to our families.

We have been asked to be part of the Early Years Working Group, organised by the Cornwall Voluntary Sector Forum. The working group comprises of different organisations all working in the Early Years sector throughout Cornwall. The aim is to identify common goals and to build a path for working more closely together in the future.

Sunday Groups

Both groups have a regular attendance figure of between 8-10 children and young people, with ages ranging from 0 – 18 years old. Recently, a resource called Energize has been purchased for use alongside Godly Play and other free online resources, and the few pieces taken from Energize have in recent sessions proved a big hit.

Youth-Led Service

The Youth have helped to lead a service on the 9th of June 2024 which was very well received by the congregation and which the youth felt immensely proud of having a part in. It was agreed that they would have another date in which to do this in 2025, and they will have parts to play in the Nativity and Christingle services, too.

Summer Clubs 2024

Two summer clubs were held during the summer holidays. The first, Wesley MasterChef, was aimed at 7-11s and included bible study alongside a cookery project. The club was attended by 9 children (which was about the right number for the upstairs kitchen), and 2 teenagers came as helpers. The second summer club, Wesley's Got Talent, was aimed at 11-17s and included biblical teaching alongside a talent show project. The attendance was slightly lower than hoped (6 teenagers), however a great time was had by all and the performances were something to be proud of.

Community Events

A mixture of Big Picnic and Seasonal Party events were held. The most successful was the Easter Party with an attendance of 38 children alongside family members (The Light Party and Christmas Party had attendances below 10 on both occasions). The Big Picnics were less popular, with the most successful achieving around 20 people of various ages, but the least successful being attended by no-one. The strategy for Big Picnics is under review and other ideas are being trialled.

Prayer Space

The Prayer Space hub at Camborne Science and International Academy is manned once a week by Hannah, either on Wednesdays or Thursdays. She regularly interacts with 15-20 unchurched young people as they come in and out during breaktime and lunchtime. She also has the opportunity to invite them to other events and clubs around the town.

Weekly Offerings

There is currently a weekly offering for ages 7-11 in the works, and the appeal for volunteers will be going out at the end of October, building on the success (hopefully!) of the 2024 Light Party.

- **And all the other activities.....**

Meals on Wheels

During the 12-month reporting period, we delivered 8479 lunches, focusing on a radius of about 3 miles from our building in Camborne. This was a drop of about 20% from the previous year and equated to an average of 33.98 meals per working day. This trend is deeply concerning, although it would appear to have plateaued.

External lettings

Community use of our premises at £26064 was an increase of 10% over the previous year (£23677 (2023)). The increase in value is mainly due to a modest increase in hire charges. We would not anticipate that usage would increase much more as we are mindful of the needs of our own charity and its mission to bring 'Christ to the Community of Camborne'. Reference is made within this report to the work of our own Toddlers Club, Children's Section, Meals on Wheels and the Camborne Wesley Centre Catering Ltd.

Links are forged with Cornwall Council and several care agencies as well as 3 local schools. Musical and fitness groups also meet weekly in the Wesley Centre. Dance seems a growing area, particularly among children and young adults.

Our emphasis is on providing a Safe and Warm space where the community can meet without the consumption of alcohol or drugs, and without encountering gambling.

CWCC Ltd

Camborne Wesley Centre Catering Ltd It has 3 main strands – to produce meals for the Meals on Wheels service run by the church, to run the in-house restaurant and to prepare food for ad hoc functions and buffets. Numbers using the service are increasing steadily but many are low ticket items, reflecting the amount of social deprivation in our area. Overall the number of meals produced was down 11.53% due entirely to the drop in Meals on Wheels' orders.

Café Wesley and Community Space Project

The Community space is open from 10.00 am to 2 pm Monday through Friday and thanks are due to the Volunteers who enable this to happen. Free hot drinks and biscuits are provided with the jigsaw table continuing to provide much interest.

IT

We continue to use Zoom when appropriate but now stream Sunday services via You Tube We have continued to upgrade our equipment enabling us to provide better quality transmissions.

In a similar way we are able to transmit Funerals and Weddings if the families concerned so wish.

We are proud to have a completely new web-site built in-house by one of our church members; it is still a work in progress but has refreshed our outreach and hopefully our image.

Wesley Centre

Use of the Wesley Centre by external groups is buoyant. We aim to keep our prices competitive and any surplus monies from such lettings are modest when servicing the rooms is taken into account.

Organ Fund

The organ refurbishment was finished in October 2023; a celebration concert in March 2024 concluded our fundraising and the total cost of £7200 was covered.

Review of the year

Income Trends

Church income is primarily drawn from the Sunday collections and Gift Aid Tax Credit. Additional income is derived from the lettings of rooms within in our premises to various community groups. The church also benefits from income from tenanted properties on its site.

Income from our donors at £50816 was an increase of 7.68% on the previous year. (£47192 (2023)) We were able to meet our Church Assessment of £65484 in full. Our budgets indicate that we should be able to meet our assessment for the period 1/9/2024 to 31/8/2025 in full; it is an increase of 2% on the previous year. We have requested that the Circuit review the structure for the Assessment levied on churches. To find £1300 every week is a huge drain on our income. GiftAid brought £8836 (net of transfers) into the General account and GASDS another £1471.

Expenditure Trends

The major cost is in relation to the assessment paid to the Camborne Redruth Hayle Circuit. This amounted to 25.31% (2023 25.31%) of our total cost. A significant amount of the Circuit assessment is used to pay the District Assessment, and stipends and related costs to Ministers.

At £16175 (2023 £17814) our property expenditure on the chapel and schoolroom continued our policy of keeping our buildings in very good order. Maintenance contracts have been refreshed and are in place where-ever appropriate.

B-Safe, B-Warm (Project to repair 47 windows of the schoolroom block)

Our latest quinquennial inspection identified that these windows were in a poor condition. We propose to repair them in 3 stages over the next 2 years. Sufficient funds have been raised from Fundraising internally and from external grants to enable us to accept a tender for Phase 1 of £47408.

Growing as a Family (Children's Work project)

To enable our work with children (from 0-18) to continue and expand, external funding is being sought.

Investment properties – Flat 2 Wesley Court and the Ground Floor Flat of 14 Chapel Street saw changes in tenants during the latter part of the year. In each case upgrades to the flats were carried out bringing the spend for the year to £17193 for the 7 tenancies (2023 £15584). A provision has also been made in the accounts for essential repairs to the roof of Wesley Court at a cost of £25001. Work commenced in September 2024.

Fund balances

As at 31 August 2024 the net current assets of the church were £183168 (2023 £191138) giving approximately 7 months' cover for expenditure in an average year. (2023 9 months)

Plans for 2024/2025

Church financial plans for the coming year have been prepared on the basis of:-

- **Wages** All employment costs have a budgeted increase of 10.0%
- **Expenses** Most lines have been increased by 7% over 2023/2024 actuals
- **Givings** We continue to encourage regular giving
- **Investment Properties** The next rent increases will be due in August 2025
- **External lettings** Small increases have been applied to Hire of Space by external groups
Our biggest expense, the Assessment, is set at £66794 for the year 2024/2025 (£65485 for 2023/2024); this is an increase of 2% on the previous year
- **Assessment**
- **Energy supplies** Contracts for gas and electricity have both been renewed, both have increased by 130%
- **Financial Revue of Givings** The church family was challenged to increase its monthly giving to the church in Spring 2024. It has been encouraging to witness the enthusiasm for raising funds for the Windows project.

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with SORP (FRS 102) as updated, being the current version of Accounting and Reporting by Charities; Statement of Recommended Practice

Full Name of Charity/Church	Camborne Wesley Methodist Church
Registration Charity Number	1127807
Date of Registration	2 nd February 2009
Main Communication Address	Church Office Chapel Street Camborne TR14 8EG

The members of the Church Council of Camborne Wesley Methodist Church are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer	Mrs Morwenna Williams <i>Morwenna Williams acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.</i>
Independent Examiner	Edward T Pascoe Of Pryor Begent Fry and Co 13-15 Commercial Road Hayle TR27 4DE
Investment Bankers	Central Finance Board of the Methodist Church 9 Bonhill Street, London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street, Manchester M1 1JQ Shawbrook Bank Limited to 20/10/2023 Lutea House, Warley House Business Park, The Drive, Great Warley Brentwood. CM13 3BE
Solicitor	To be selected from the Panel Solicitors approved by Trustees for Methodist Church Purposes
Letting Agents	Celtic Property Lettings 12 Cross Street, Camborne TR14 8EX

Aims and organisation

Our Mission Statement

Camborne Wesley – ***A Church Committed to Christ and Community***

Our **Current Vision** is to work towards the growth of the Kingdom of God in Camborne through a commitment to worship, mission and service.

The only thing that counts is faith expressing itself in love

Our goals: -

- ✓ To have a variety of styles of worship to meet the needs of the whole community
- ✓ To cater for a variety of patterns of spirituality
- ✓ To develop our own leaders
- ✓ To develop the Wesley Centre's service to the community
- ✓ To improve our pastoral care system
- ✓ To develop an evangelism strategy
- ✓ To continue our community outreach
- ✓ To have a sound financial strategy
- ✓ To have a world vision
- ✓ To set the moral agenda

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The main activities of our church are: -

- Worshipping God through prayer, song and other acts of worship
- The organisation and resourcing of regular acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups focusing on prayer and/or fellowship and/or Bible Study
- The resourcing of pastoral work including visiting the sick and bereaved
- Promotion of Christianity through the staging of events and services
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) [cpd-vol-1-0822_hwcb9ZA.pdf \(methodist.org.uk\)](https://www.methodist.org.uk/cpd-vol-1-0822_hwcb9ZA.pdf)

Day to day management of the church is undertaken by the Church Leaders' team along with the Minister.

Four sub committees of the Church Council, namely Resources, Community Links, Pastoral and Ministries, meet regularly and report back to each of the Church Council Meetings.

People representing the various areas of our church work are appointed at the AGM of the church (General Church Meeting) to be Trustees and to sit on the Church Council. The last elections were in May 2024, effective wef 1/9/2024. Some officers of the church are elected by the Church Council itself and these people then become Trustees. The most recent such elections were held in May 2024 also.

Senior lay staff attend Church Council meetings in an advisory non-voting capacity.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees, is given to the Church Trustees at various meetings and/or training sessions. We are now able to share in on-line training set up by Methodist Church House.

Related Parties

The Church is part of the Camborne, Redruth & Hayle Circuit, which is part of the Cornwall District (wef 1/9/2024 South West Peninsula District) and is also accountable to the Methodist Conference.

None of the trustees made a gift of land or substantial other asset to the Church during the year

The internal organisation linked to this church is our trading arm -

Camborne Wesley Centre Catering Ltd

Registered Office:

Camborne Wesley Methodist Church, Chapel St, Camborne TR14 8EG

Registered in England No: 05358898

Camborne Wesley Methodist Church is listed in the People with Significant Control Register of Camborne Wesley Centre Catering Ltd as a 'Relevant Legal entity'(RLE)

Going Concern

The Trustees have been mindful in recent years of the COVID -19 guidance produced by the Charities SORP committee; it is now time to examine the immediate and long-term future.

Our largest item of expenditure is the Assessment levied on us by the Camborne Redruth Hayle Methodist Circuit. Under our Constitution the Methodist Church has the first call on our funds; if this assessment is maintained at current levels, we should have sufficient Unrestricted and also Designated (Unrestricted) Reserves which can be used to support our work over the 12 months to August 2025. Our Assessment is now paid on the first of each month; this helps our cash flow.

The trustees are finding long-term financial planning challenging. The B-Safe, B-Warm Windows project budgeted cost is now £181,000 and analysis shows that we should be able to complete the project within 3 years from its inception. Alongside this work is commencing on repairs to the investment properties, as identified in the most recent quinquennial report.

The value of our investments now stands at £90725 following the encashment of the Model Trust Bequests (£24074). This was necessary to aid our cashflow. The net gain on revaluation for the year was £7429.

Consolidation

Camborne Wesley Methodist Church and Camborne Wesley Centre Catering Ltd have prepared separate sets of accounts as the joint turnover does not exceed £1 million after consolidation adjustments (Charities SORP (FRS102) Appendix 3 A.11 refers)

Risk Management

The trustees are mindful that it is not immune from risk.

- Guidance is sought from the Government publications and the Methodist Church
- Our trading company is struggling to trade profitably; the overheads are high in comparison to the food served
- The contract for gas supply has been renegotiated wef 1/5/2024 and will run for 3 years to 30/4/2027; the new electricity contract runs wef 1/1/2025; both contracts show increase of 130% over the previous terms.
- We have appointed an agent to help us find grants for Children's Work and also Repairs to our Windows in the part of the building known as the schoolroom. There has been a reasonable success with regard to the Windows (B-Safe, B-Warm) project and budgets indicate that we should be able to complete this project within 2.5 years. The work has been divided into 3 phases and a tender have been accepted for the first phase of 14 windows. (The whole project involves 47 windows)
- Funding for the Children's Work is difficult to find, particularly the faith-based work. This is a grave concern for us.
- Of current concern is the potential effect on our payroll costs of our new government's intended employment changes
- Our tenanted properties need work on them to make them fitting homes for our tenants. A recent quinquennial has indicated a cost of £150,000. The largest part of this – improvements to the roof of Wesley Court – is commencing in September 2024.
- Our future will be dependent on future generations being willing to take on leadership and governance roles. There are positive signs that this is happening.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records, disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Camborne Wesley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the church. It also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to three months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Whilst this is the policy, at the present time we do not have sufficient reserves to meet the requirements of this policy. Both our Circuit (Camborne Redruth Hayle) and our Methodist Connexion state that we should carry 6 months' reserves. At the present time we are unable to meet this requirement.

The main cause for the position in which we find ourselves is that between 2020 and 2022 (the COVID years) we used our Reserves to keep our church alive. Council Meetings but are not Trustees as they are employees of the church.

Camborne Wesley Methodist Church			Church No:	120105	(wef 1/9/2024 370105)	
Statement of Financial Activities (SOFA) for the year ended 31 August 2024						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
1 Offerings		50816		10997		61813
2 Donations and legacies	4	1856		3804		5660
3 Gift aid + GASDS		13361				13361
4 Interest and investment income	7	11438				11438
5 Income from investment properties	5	41382				41382
5a Income from external lettings		35644				35644
6 Internal organisations		100				100
7 Other charitable income	8	14230	65077	57234		136541
8 Total income		168827	65077	72035	0	305938
Expenditure						
9 Circuit assessment or share		65484				65484
10 Grants and donations		2542		200		2742
11 Property maintenance	20	42666	42194	6586		91446
12 Insurance,utilities etc		16033				16033
13 Depreciation	12	3009		997		4006
14 Office expenses		5330		72		5402
15 Other expenditure	21	37162	62603	35160		134925
16 Internal organisations						0
17 Total charitable expenditure		172226	104797	43015	0	320038
18 Gains/(losses) on monetary investme	13	2126			7704	9830
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(1273)	(39720)	29020	7704	(4270)
21 Transfers between funds		(11199)	14182	(2983)		0
22 Other gains/(losses)						0
23 Net movement in funds		(12472)	(25538)	26037	7704	(4270)
24 Total funds brought forward		2043266	57363	114972	82959	2298560
25 Total funds carried forward		2030794	31825	141009	90663	2294290

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2023						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022- 23
		£	£	£	£	£
Income						
1 Offerings		47,191		10,279		57,471
2 Donations and legacies	4	2,472		1,799		4,271
3 Gift aid		11,620				11,620
4 Interest and investment income	7	6,705				6,705
5 Income from investment properties	5	39,974				39,974
5a Income from external lettings		33,722				33,722
6 Internal organisations						0
7 Other charitable income	8	8,335	73,911	12,385		94,631
8 Total income		150,019	73,911	24,462	0	248,392
Expenditure						
9 Circuit assessment or share		62,964				62,964
10 Grants and donations		3,547		12		3,559
11 Property maintenance	20	41,660	15,611	1,121		58,392
12 Insurance, utilities etc		16,111				16,111
13 Depreciation	12	2,086		889		2,975
14 Office expenses		1,661				1,661
15 Other expenditure	21	23,195	68,832	11,130		103,157
16 Internal organisations						0
17 Total charitable expenditure		151,224	84,443	13,153	0	248,820
18 Gains/(losses) on monetary investments	13	(1,833)			(7,479)	(9,312)
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(3,038)	(10,532)	11,309	(7,479)	(9,740)
21 Transfers between funds		(11,012)	11,162	(150)		(0)
22 Other gains/(losses)						-
23 Net movement in funds		(14,050)	630	11,159	(7,479)	(9,740)
24 Total funds brought forward		2,057,316	56,733	103,813	90,438	2,308,300
25 Total funds carried forward		2,043,266	57,363	114,972	82,959	2,298,560

Camborne Wesley Methodist Church							Church No
							120105
Balance Sheet as at 31 August 2024							
		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024	Totals 2023
	Notes to the Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,004,510				1,004,510	1,008,514
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				90,663	90,663	82,959
Total fixed assets		2,020,460	0	0	90,663	2,111,123	2,107,423
Current Assets							
Debtors and prepayments	14	27,282				27,282	47,857
Loans by the Churches						0	0
Investments with TMCP	13	63				63	24,412
Central Finance Board Deposits	14a	11,202	31,825	141,009		184,036	38,825
Shawbrook (100 day deposit)	14a	0					86,344
Cash at Bank and in hand	14a	10,462				10,462	9,336
Total current assets		49,009	31,825	141,009	0	221,843	206,774
Current liabilities							
Creditors (due in under 1 year)	15	38,675				38,675	15,636
Grants payable within 2023-24						0	
Total current liabilities		38,675	0	0	0	38,675	15,636
Net current assets/liabilities		10,334	31,825	141,009	0	183,168	191,138
Total assets less current liabilities		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Long term liabilities (due after more than one year)							
Grants payable after 2023-24						0	0
Loans to the Church						0	0
Net assets		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Funds of the Church							
General Fund (Unrestricted)		2,030,794				2,030,794	2,043,267
Designated Funds (Unrestricted)			31,825			31,825	57,363
Total Unrestricted Funds						2,062,619	2,100,630
Restricted Funds				141,009		141,009	114,972
Endowment Funds					90,663	90,663	82,959
Total Funds		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Signed <i>MA Williams</i>							
Church Treasurer MA Williams							31/10/2024

Camborne Wesley Methodist Church							Church No 120105
Balance Sheet as at 31 August 2023							
		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022 (Amended)
	Notes to the Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,008,514				1,008,514	1,005,800
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				82,959	82,959	90,438
Total fixed assets		2,024,464	0	0	82,959	2,107,423	2,112,188
Current Assets							
Debtors and prepayments	14	47,857				47,857	40,847
Loans by the Churches						0	0
Investments with TMCP	13	10,412	14,000			24,412	26,245
Central Finance Board Deposits	14a	0	10,197	28,628		38,825	61,585
Shawbrook (100 day notice)	14a	0		86,344		86,344	86,344
Cash at Bank and in hand	14a	(23,830.50)	33,166			9,336	7,698
Total current assets		34,439	57,363	114,972	0	206,774	222,719
Current liabilities							
Creditors (due in under 1 year)	15	15,636				15,636	26,607
Grants payable within 2022-23						0	
Total current liabilities		15,636	0	0	0	15,636	26,607
Net current assets/liabilities		18,803	57,363	114,972	0	191,138	196,112
Total assets less current liabilities		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	0
						0	0
Net assets		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Funds of the Church							
General Fund (Unrestricted)		2,043,267				2,043,267	2,057,316
Designated Funds (Unrestricted)			57,363			57,363	56,733
Total Unrestricted Funds						2,100,630	2,114,049
Restricted Funds				114,972		114,972	103,813
Endowment Funds					82,959	82,959	90,438
Total Funds		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
				Signed	MA Williams		
				Church Treasurer	MA Williams		01/02/2024

For information only, money received and passed on to External Organisations				
		Total		2023
Offerings/gifts - received for external organisations		824		1455
Offerings/gifts -passed to external organisations		1243		1050
	b/f	Paid over	Rec'd	o/s
		£	£	
Action for Children	0	263	272	8
All we Can	-1	207	208	0
Transformation CPR - Foodbank	60	60	0	0
Operation Mobilisation	345	713	345	-23
Total		1243	824	

Notes to the Accounts

1 Basis of Accounting

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) – (Charities SORP (FRS 102) (2019))

2 Funds

The funds held constitute: Unrestricted Funds held for any purpose of the Church, but which will be for General Purposes or Designated Purposes; Restricted funds which are held for a narrower purpose. There are also Endowment Funds as listed at Note 13. Details of each material fund are disclosed in Note 18. Any fund may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activity (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out the resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalized if they can be used for more than one year, and individually cost at least £500.

The freehold property is shown as follows: -

- Building (known as chapel and schoolroom) in Chapel Street, Camborne
 - valuation by Goldring Yates in November 2009
- Other Buildings (Wesley Court, 14 Chapel Street and 13 Victoria Street)
 - shown at insured valuation (February 2015)

Investment Properties

Investment properties – no property is currently deemed not to be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at the market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and prepayments

Debtors include Lettings and Meals on Wheels invoices outstanding as at 31st August 2024.

Following the preparation of accounts for the year to 31/8/2023, the sum of £4484.80 was received from Camborne Wesley Centre Catering Ltd in respect of the company's trading to the year ended 31/8/2023. This sum was Gift Aided from the company to the church.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc as at 31st August 2024.

4 Donations and legacies

	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2023</u>
	£	£	£	£	£	
Donations	1,856		3,804	-	5,660	3271
Legacies	-	-	-	-	-	1000
	1,856	-	3,804	-	5,660	4,271

5 Income from Investment Properties

The Trustees have determined that the property listed below is unlikely to be used as worship space or meeting rooms in the foreseeable future and have therefore classified the same as Investment Properties. Letting Income is shown gross of fees and commissions.

		<u>No.of</u> <u>Units</u>	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2023</u>
			£	£	£	£	£	
Letting Income								
	13 Victoria Street	1	6,791	-	-	-	6,791	6,480
	14 Chapel Street	2	11,692	-	-	-	11,692	12,318
	Wesley Court	4	22,898	-	-	-	22,898	21,175
			41,382	-	-	-	41,382	39,974

6 Other Trading Activities

All trading activity is carried out through Camborne Wesley Centre Catering Ltd (Registered in England 0535898), Registered Office Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

7 Interest and Investment Income

	<u>Unrestricted</u>	<u>Designated</u> <u>(unrestricted)</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2023</u>
	£			£	£	
Bank accounts						
Central Finance Board	6256	-	-	-	6256	1583
Shawbrook Bank Ltd	168	-	-	-	168	351
Interest in overdue acco	44	-	-	-	44	-
Other	4970	-	-	-	4970	4771
Total	11438				11438	6705

8 Other Charitable Income

<u>Unrestricted</u>		<u>Total</u>		<u>2023</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General		6051		624	
General - Grants recd - LPWGS		6679		0	
General - Grants recd		1500		7713	
Unrestricted Total			14230		8338
<u>Designated</u>					
Meals on Wheels		64338		73908	
Investment Property Reserve		739		3	
Designated Total			65077		73911
<u>Restricted</u>					
Children's Work	Grant	10240		7654	
Church Administrator	Grant	6654			
Windows' Project	Grant	34500			
Children's Work		73			
Contra		-117		-650	
Refurbishment		666		311	
Toddlers subscriptions		5218		5069	
Restricted Total			57234		12385
GRAND TOTAL			136541		94633

9 Payment to Trustees

		<u>Totals</u>	<u>2023</u>
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	0	0
Number of trustees who were paid expenses		0	0
Total amount paid	£	0	0
Number of trustees who were paid Mileage for Meals on Wheels Deliveries		3	3
Total amount paid	£	396	760
GRAND TOTAL	£	396	936

10 Fees for examination of accounts

		<u>Total</u>	<u>2023</u>
Independent examiner's fees for reporting on the accounts	£	540	540

The independent examiner provided no additional services during the year.

11 Paid employees

	<u>Full Time</u>	<u>Part Time</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment Funds</u>	<u>Total</u>	<u>2023</u>
	0	12						
Property Maintenance - Site Management								
Payroll costs		21429	21429				21429	18674
Children's Work - Children's Project Worker, Toddlers' Leader, Toddlers' Assistant								
Wages		27223			27223		27223	7783
Ers NIC		3615			3615		3615	158
Pension Costs		1317			1317		1317	91
Church Administrator								
Payroll Costs		15006	15006				15006	2596
Musical Director								
Payroll Costs		2953	2953				2953	2904
Meals on Wheels Administrator								
Payroll Costs		8000		8000			8000	7016
Manager of Volunteers								
Payroll Costs		4000	4000				4000	3508
Safeguarding Officer								
0	0	4000	4000				4000	3508
Totals		87542	47388	8000	32155	0	87542	46238

Notes

- Employees that are not 'full-time' are classed as 'part-time'.
- No employees received employee benefits of more than £60,000.
- The holiday year ends on 31st December and accruals have been made in respect of untaken holiday as at 31st August.
- All employees are paid at or above the Real Living Wage.

Pensions - Camborne Wesley Methodist Church uses NEST (National Employment Savings Trust) for Auto-enrolment of employees.

12 Tangible Fixed Assets and depreciation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	2023
	£	£	£	£	£	£	£	£
Balance brought forward	1000000	0	1015950	0	105509	0	2121459	2115770
Additions	0	0	0	0	0	0	0	5689
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	1000000	0	1015950	0	105509	0	2121459	2121459
Accumulated Depreciation								
<i>Basis</i>					SL			
<i>Rate</i>					over 3 years			
Balance brought forward	0	0	0	0	96994	0	96994	94020
Depreciation charge for year (+/-)	0	0	0	0	4006	0	4006	2975
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	100999	0	100999	96994
Net Book Value								
Brought forward	1000000	0	1015950	0	8514	0	2024464	2021750
Carried forward	1000000	0	1015950	0	4510	0	2020460	2024464

13 Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Funds held by Trustees for Methodist Church Purposes			Totals	2023
			£	£
Permanent Endowments				
3388	M & G Equities Inv Fd Charifunds		52178	47104
6123	CFB Managed Mixed		33168	30786
2602	CFB Managed Fixed Interest		4585	4371
	Trustees Interest Fund		2	2
	Trust Income		729	695
	subtotal		90663	82959
Model Trust Bequests				
1035	M & G Equities Inv Fd Charifunds		0	14393
482	CFB UK Equity Fund Units		0	9744
	Trustees Interest Fund		63	63
	Trust Income			212
	subtotal		63	24412
	TOTAL		90725	107370
Analysis of investment movements				
Change in investment values				
			<u>Totals</u>	<u>Totals</u>
			£	£
Carrying (market) value at beginning of year			107370	116683
Add: additions to investments at cost				
Less: disposals at carrying value			-24074	
Net gain/(loss) on revaluation			7429	-9312
Carrying (market) value at end of year			90725	107370

14 Analysis of current assets

	<u>This year</u>	<u>2023</u>
	£	£
Pre paid assessments	0	16371
Other prepayments and accrued income	7665	7616
Accrued income	0	0
Stock	1697	1572
CWCC Ltd	3962	(1,315)
Other debtors	13958	23613
Total debtors and prepayments	27282	47857

14a Analysis of cash at bank

	<u>Total</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Bank balance held in Santander 090726-54428484	6305	4272
Bank balance held in Lloyds 770914-22902060	1907	983
Bank balance held in Lloyds 309700- 01716398	1911	3764
Petty cash	339	319
Total	10462	9337
Bank balance held in CFB a/c 02448010	184036	38825
Bank Balance at Shawbrook Bank Ltd (100 day notice)	0	86344

15 Analysis of current liabilities

	<u>This year</u>	<u>2023</u>
		<u>£</u>
Trade creditors	5070	6957
Other Creditors	7828	8680
Provision for liability	25001	0
Receipts in advance	756	0
Sales deposits received	20	0
Total Current Liabilities	38675	15637

16 Capital commitments and contingent liabilities

At the 31st August 2024, the Church had no capital commitments.

No contingent liabilities were identified at 31st August 2024

17 Loans and creditors due after one year

There were no loans or creditors due after one year, as at 31st August 2024

18 Detailed analysis of individual fund types and movements

	<u>Opening Balance 1/9/2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Revaluation gains/losses</u>	<u>Closing Balance 31/8/2024</u>	<u>Reason for Transfer</u>
Unrestricted (General)							
Church Buildings Reserve	2,017,301	-	-	-	-	2,017,301	
General Revenue Reserve	4,578	168,849	(172,237)	794	-	1,984	Internal use of space; interest & giftaid allocations; property repairs
Investment Reserve - Unrestricted	9,412	-	-	(11,538)	2,126	-	to provide cash flow for Investment Property Repairs
Legacies -Unrestricted	12,012	-	(47)	(456)	-	11,509	Repairs to stained glas in internal doors
Totals	2,043,302	168,849	(172,284)	(11,199)	2,126	2,030,794	
Unrestricted (Designated)							
Children's Work Designated	19,252	-	-	-	-	19,252	
Church Administrator Reserve - De	14,000	-	-	(4,800)	-	9,200	allocation of monies for Church Administrator project
Contingency Reserve	12,208	-	-	-	-	12,208	Redefined need
Investment Property Reserve - D	(549)	739	(42,194)	20,838	-	(21,166)	to meet present and future property expenditure
Meals on Wheels - Designated	1,738	64,338	(62,504)	(1,855)	-	1,717	transfers re office facilities, photocopying charge, raw materials and consumables
Missioners' Reserve - D	1,500	-	-	-	-	1,500	
Refurbishment - Designated	8,607	-	-	-	-	8,607	to meet future refurbishment costs
Ukranian Refugee Supprt Fund desi	607	-	(100)	-	-	507	
Totals	57,363	65,077	(104,798)	14,183	-	31,825	
Restricted							
Children's and Youth Work	629			28		657	interest allocation
Children's Work Grants Restricted	11,741	10,240	-	(17,185)	-	4,796	interest allocation
Children's Work Restricted	12,705	2,487	(29,829)	18,207		3,570	room use, office costs, interest,giftaid
Children's Work SPREE Restricted	-	240	(279)	39		-	GiftAid
Contra	426	1,486	(2,049)	128	-	(9)	
Church Administrator Grants Receive	0		6654	(3,047)		3,607	grants to general re wages; intere
Junior Church	4,828	-	-	(4,828)		-	interest allocation, office cost, balance transferred to Children's Work
Legacies - Restricted	1,341	-	-	(976)	-	365	to cover stained glass repairs; interest allocation
Meals on Wheels - Restricted	5,245	61	(140)	232	-	5,397	interest allocation
Minister's Fund	1,183	-	-	277	-	1,460	interest allocation/ allocation from general a/c
Organ	3,800	1,316	(6,528)	2,134		721	GiftAid Allocation/LPWGS
Peabody Trust	44,766			1,970		46,736	interest allocation
Refurbishment - Restricted	19,230	981	(49)	689	-	20,852	interest allocation/giftaid refund
Spring Harvest	200			9		208	interest allocation
Toddlers	5,556	5,218	(1,575)	(1,418)		7,781	recharge interest allocation and internal use of space
Wesley Centre Futures	1,855			82		1,936	interest allocation
Wesley Choir	1,194	-	(178)	208		1,224	general allocatiion, photocopying, interest allocation
Wesley Players	274			12		286	interest allocation
Windows Repairs	-	10,109	(3,645)	99	-	6,563	interest allocation
Windows Project Grants Received	0	34500	0	357.5		34,858	interest allocation
Totals	114,972	66,638	(37,618)	(2,984)	-	141,009	
Endowment							
Investment Reserve - Endowment	82,959	-	-	-	7,704	90,663	
Totals	82,959	-	-	-	7,704	90,663	
	2,298,596	300,564	(314,699)	0	9,830	2,294,290	

19 Related Party Transactions

This year - 2024						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2024</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	487	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	207	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	100	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	65484	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	21	202	0	1121
Last year - 2023						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2023</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	743	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0		0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	149	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	62964	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	3	202	0	465

20 Property Maintenance

Unrestricted	Total	2023
	£	£
Site Management & Caretaking	21430	18674
Waste disposal and Cleaning Materials	2012	2468
Main Building	16175	17814
Security	1877	
IT Equipment	849	1943
Other Equipment and Resources	324	761
Total	42666	41660
Restricted		
Organ repairs	6480	0
Waste disposal and cleaning materials	40	0
Other Equipment and Resources	66	1121
Total	6586	1121
Designated		
Other Building Reserve (Investment Properties)	17193	15584
Provision for repairs	25001	27
Total	42194	15611
GRAND TOTAL	91446	58392

21 Other Expenditure

UNRESTRICTED		2024		2023	
General a/c	£	£	£	£	
Payroll costs	27359		12676		
Bank Charges	388		418		
Independent Examination of a/cs	540		540		
Agent's Fees (let Properties)	4070		3955		
Licences	1892		1630		
Other	2535		3941		
TOTAL Unrestricted		36785		23159	
DESIGNATED					
Meals on Wheels					
Raw Materials	21603		22622		
COS Preparation of MOW	26730		31563		
Catering Sundries	1699		2740		
Fixed Rate Mileage	3951		4393		
Employment costs	8000		7176		
Bank charges	37		30		
Other expenses	483		258		
		62503		68782	
Ukranian Refugee Supprt Fund					
Other expenses		100		50	
TOTAL Designated		62603		68832	
RESTRICTED		2024		2023	
Children's Work	£	£	£	£	
Payroll	27201		6835		
		28694		7639	
Children's Work SPREE					
Other expenses		279		0	
Children's and Youth Work					
Sundry resources		0		115	
Defibrillator					
Sundry supplies		0		286	
Contra					
Disbursements		792		0	
Organ					
other expenses		48		0	
Refurbishment					
Other expenses		49		0	
Toddlers					
Consumables	782		738		
Bank charges	37				
Other costs	50		63		
Toys	466		895		
		1335		1697	
Wesley Choir					
RSCM subscription	133				
Other expenses	45				
		178		127	
Windows Repairs					
Fundraising Costs		3645		0	
Ministers' Fund		0 <td></td> <td>20</td> <td></td>		20	
Ukranian Refugee Support Fund					
Other expenses		0		1247	
MOW					
Advertising		140		0	
GRAND TOTAL		160265		148744	

Appendix A Camborne Wesley Methodist Church (Registered Charity 1127807)			
Trustees 1/9/2023 to 31/8/2024 and 1/9/2024 to 31/10/2024			
Atherfold	D	Church Member, elected by General Church Meeting	
Beavis	C	Church Member, elected by General Church Meeting	Wef 1/9/2021
Bond	JM	Church member, appointed by Church Council	
Borrett	R	Church Minister	Wef 1/9/2021
Dunstan	S	Church Council Secretary	
Franklin	FE	Church Steward, elected by General Church Meeting	To 31/8/2024
Geake	AJ	Church Member, elected by General Church Meeting	
Geake	R	Compliance Officer	Wef 1/9/2021
Gilbert	D	Church Member, elected by General Church Meeting	To 31/8/2024
Harvey	CT	Church Steward, elected by General Church Meeting	To 31/8/2024
Harvey	RN	Church Member, elected by General Church Meeting	Wef 1/9/2021
Head	DL	Church Steward, elected by General Church Meeting	
Herring	AM	Junior Church Link Person, appointed by Church Council	
Herring	WH	Church Steward, elected by General Church Meeting	
Jackson	C	Superintendent Minister	Wef 1/9/2024
James	SP	Church Steward, elected by General Church Meeting, Pastoral Secretary,	Wef 30/9/2021
Kitley	D	Chairman of Communities Link Committee, appointed by Church Council, Complaints Officer	
Kneebone	K	Church Steward, elected by General Church Meeting	wef 4/4/2021
Osborn	K	Superintendent Minister	To 31/8/2024
Phyall	SJ	Church Member, elected by General Church Meeting	Wef 1/9/2022
Richards	J	Church Steward, elected by General Church Meeting	
Rogers	J	Circuit Steward	To 31/8/2024
Rowe	A	Church Member, elected by General Church Meeting	Wef 1/9/2023
Rowe	R	Church Steward, elected by General Church Meeting	Wef 1/9/2023
Schofield	AC	Chair of the Resources Committee	
Thomas	H	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	N	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Williams	MA	Treasurer, appointed by Church Council	
Williams	R	Church Member, elected by General Church Meeting	Wef 1/9/2021

Church Safeguarding Co-ordinator -

Tracey Hunt (She can be contacted on 01209 612786 or 07856354589, or via her email: cambornewesley.safeguarding@gmail.com)

NOTE – Hannah Green (Children's Project Worker), Tracey Hunt (Meals on Wheels administrator and Safeguarding Officer), and Sandra Jose (Toddlers' Leader) attend Church Council Meetings but are not Trustees as they are employees of the church.

Camborne Wesley Methodist Church No 120105 to 31/8/2024

Camborne Wesley Methodist Church No 370105 wef from 1/9/2024

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer *M Williams*

Date - 19th January 2025

Name and address of treasurer

Morwenna Ann Williams of Grovewood House, 1 Rosewarne Close, Camborne TR14 0AA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the meeting of the Church trustees held on 1 December 2024

Signature of the Chair of the meeting: *[Signature]*

Name of the Chair of the meeting: *Rev'd Ray Borrett*

Date *19/1/2025*

Independent Examiner's Report to the Trustees of the

Camborne Wesley Methodist Church

Charity Number 1127807

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Camborne Wesley Methodist Church for the year ended 31 August 2024 set out on pages 1 to 30. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

..... E.T. Pascoe

Name of independent examiner

Edward T Pascoe

Relevant professional qualification of independent examiner

FCA

Name of firm (where appropriate)

..... Pryor, Bezzant, Fry & Co

Address

..... 13-15 Commercial Road, Hayle,

..... Cornwall

Post Code TR27 4DE

Date 31/12/24

RESERVES POLICY

Report on behalf of

Camborne Wesley Methodist Church Council

To

Camborne Redruth and Hayle Methodist Circuit Meeting

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

- (v) Our Report is attached overleaf

* please delete as appropriate

To be completed by Receiving Body

The

Camborne Redruth and Hayle Methodist Circuit received the RESERVES Policy of

Camborne Wesley Methodist Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of Camborne Wesley Methodist Church Council

1. **General** Funds held at Y/E 31/8/2024 £2062619
2. **Restricted** Funds held Y/E 31/8/2024 £1141009
3. **Endowment** Funds held Y/E 31/8/2024 £90663

4. Reserves policy for General Funds

The General fund includes funds that have been designated by the Church Council: -

Children's Work	£19252	Employment of CPW and Toddlers' Leader
Church Administrator Reserve	£9200	Employment of Church Administrator
Contingency Reserve	£12208	Emergency Funds
Investment Property Reserve	£(21165)	Repair and Maintenance of Investment Properties
Meals on Wheels	£1717	'Working Capital' to support service
Missioners' Reserve	£1500	To support charitable outreach undertaken by members of church community
Refurbishment	£8607	Repair and maintenance of main building
Ukrainian Refugee Support Fund	£507	Earmarked to support Ukrainians in Camborne
Available Reserves – as defined in Reserves Policy	£13493	Being total of Unrestricted (General) Funds

Our policy is to retain sufficient working capital to cover 3 months' running expenses (approximately £75162)

5. Policy for Restricted Funds

Funds running under the church umbrella £1510

Funds raised and/or legacies earmarked for a specific purpose £ 139499

6. Terms relating to Endowment Funds held

The income is to be used towards the repair and maintenance of the premises

This Reserves Policy has been approved by Camborne Wesley Methodist Church Council

Treasurer/Legal Signatory

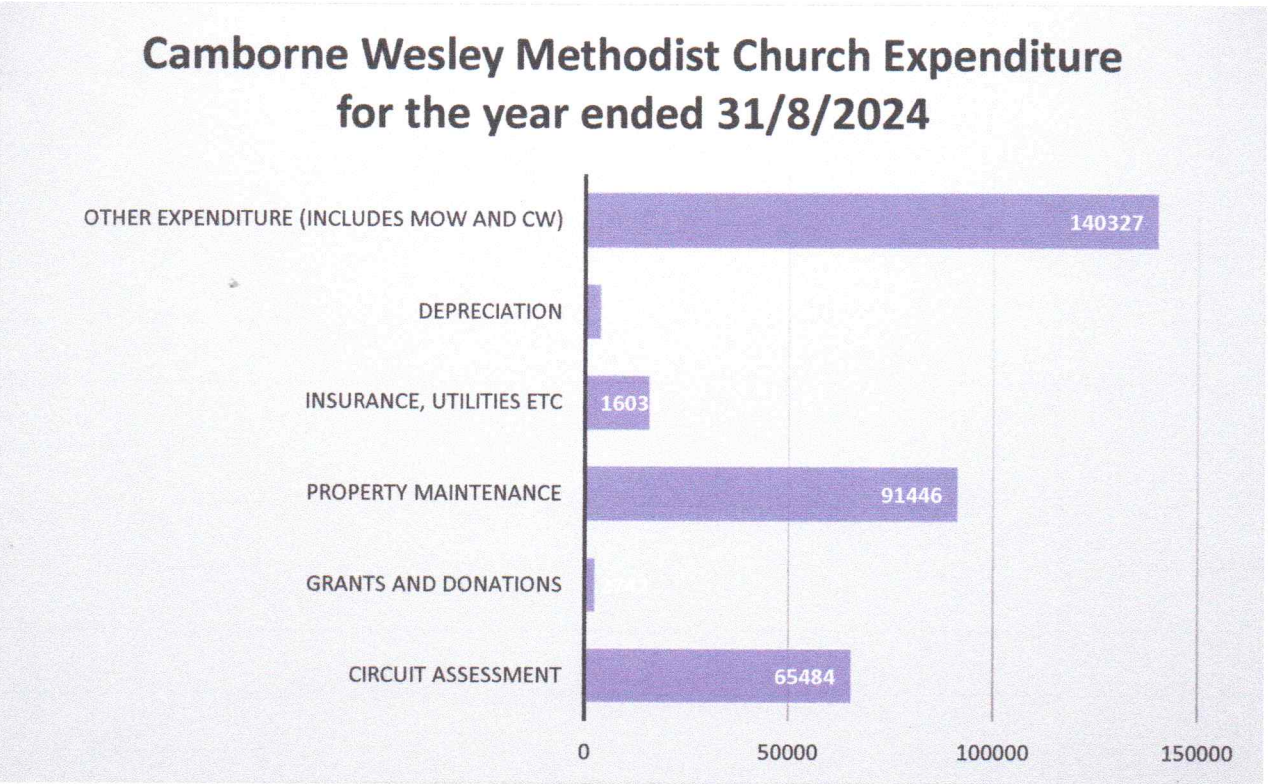
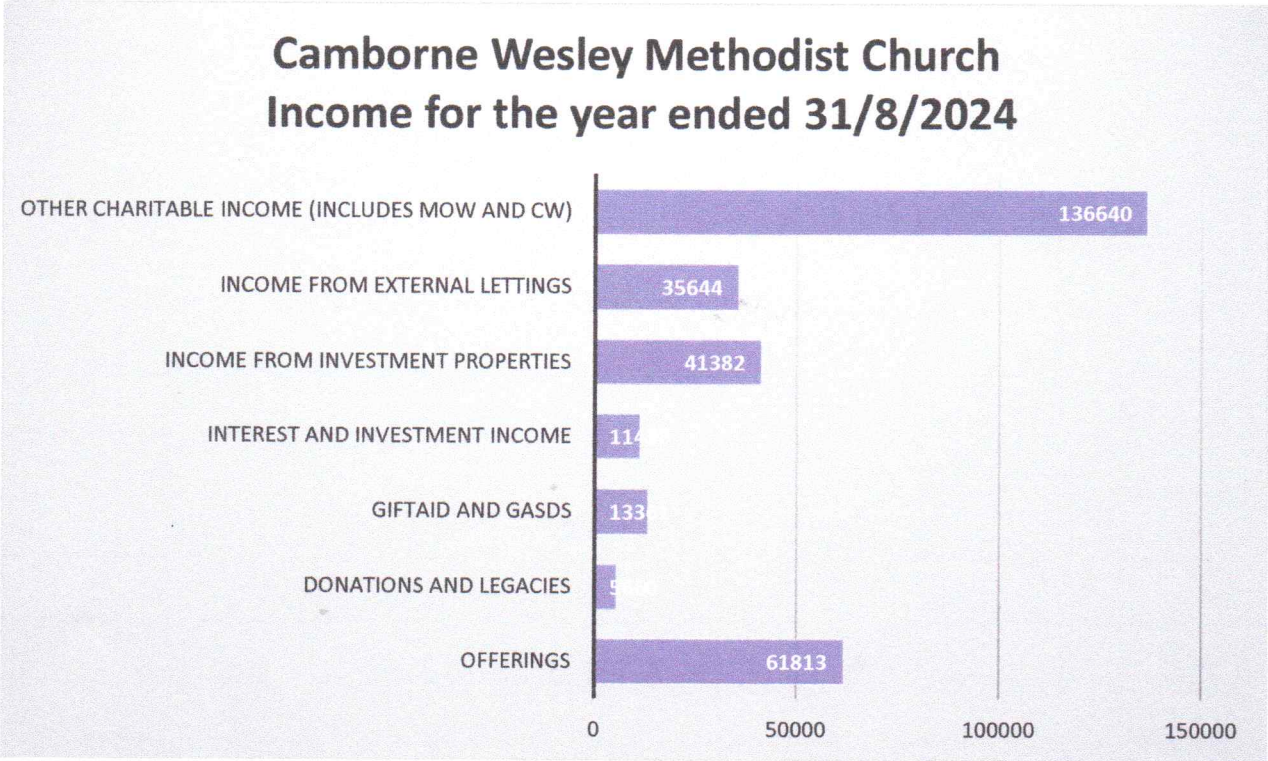
Full name - Morwenna Ann Williams

Signature 

Co-Senior Church Steward/Legal Signatory

Full Name - William Henry Herring

Signature 



NOTE – these figures are in line with those shown in the SOFA for the year ended 31/8/2024 as shown on Page 14 of This Package