

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105



Trustees' Annual Report and Accounts

For the year ended

31st August 2023

(v2 31/1/2024)

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Trustees' Annual Report and Accounts

For the year ended 31 August 2023

Minister	Reverend Ray Borrett	Wef 1/9/2021
Children's Project Worker	Amy James-Collins	Left 30/11/2022
Children's Project Worker	Hannah Green	Wef 16/8/2023
Church Stewards	Derek Head	
	Judy Richards	
	Bill Herring	
	Keith Kneebone	
	Frances Franklin	
	Treve Harvey	
	Tracey Hunt	
	Sharon James	Wef 1/9/2022
	Rosemary Rowe	Wef 1/9/2023
Treasurer	Morwenna Williams	

Trustees' Annual Report

For the year ended 31st August 2023

Introduction

Welcome to our report for 2022/2023. This has been a year of settling and finding direction. Opening the Wesley Centre as a Warm Space saw many familiar faces return to the Centre; equally as important we welcomed many new faces. Gradually the Centre users are taking responsibility for small but important tasks and this has to be good for their general well-being – and certainly helps spread our work-load. Thank you to all who have helped make our church community the happy friendly place that it is.

Aims and organisation

Camborne Wesley – *Working out faith in Christ*

Our Vision is to work towards the growth of the Kingdom of God in Camborne through a commitment to nurturing, worship, mission and service.

The only thing that counts is faith expressing itself in love

Achievements of the year

Children's Work

Hannah Green joined the team in August 2023. She is excited by her new role and is planning the Autumn and Winter Program of events. Hannah will be working with the younger teenagers as well as the children. New Line Managers for the role have been appointed and we see a fresh new beginning for our Children's Work.

Outreach – Throughout August Holiday Club activities were held; children and their families enjoyed external visits and activities as well as fun and games on church premises

Toddlers and Babies Clubs

The Toddler and Baby Groups have had a very successful year. Our numbers are up with an average of over 80 families a week attending our sessions. Some weeks' numbers have been as high as 120. With help from the Church Treasurer we managed to secure a £1,000 grant from Tesco to help with the purchase of new sensory equipment, replacement fence panels, a new toy kitchen and dollhouse.

The grant has enabled us to turn our quiet room into a sensory space for babies and toddlers with additional needs which has proved very popular with our families. This year has seen us form new relationships with outside organisations. Once a month the National Literacy Trust come in and read a story to the children, each family then receives a copy of the book to take home. Healthy Cornwall joins us monthly to provide weaning and healthy eating advice. They offer free cooking and swimming courses and also provide advice on topics such as how to stop smoking. Penlee Family Project has used our space to hold Baby Massage sessions which has resulted in many of their families joining us at Toddlers. Cornwall College visited us each month and advised families of the free courses available and assisted them with completing application forms and preparing a CV.

Junior Church and 7Up

Numbers of children attending Junior Church and 7 Up have grown and 7Up now runs weekly – at the request of the young people. It is encouraging that the young people invite friends to join them. The numbers do fluctuate from week to week as the children come under pressure to take part in other Sunday activities.

Meals on Wheels

During the 12-month reporting period, we delivered 10832 lunches, focusing on a radius of about 3 miles from our building in Camborne. This equated to an average of 42.98 meals per working day. This number fluctuates from day to day as we always seek to meet the requirements of our clients. The numbers are 3.38% down on the previous year but have been dictated by a lack of drivers.

Finding sufficient delivery drivers has always been challenging; this problem does not seem to go away.

We are encouraged by comments received from family members of our clients such as: *'I would like to offer my sincere thanks for the high quality meals you provided to my mother, enabling her to see out her final days in her own home.'*

External lettings

Community use of our premises at £23677 was an increase of 44.46% over the previous year (£16390 (2022)). We would not anticipate that usage would increase much more as we are mindful of the needs of our own charity and its mission to bring 'Christ to the Community of Camborne'. Reference is made within this report to the work of our own Toddlers Club, Children's Section, Meals on Wheels and the Camborne Wesley Centre Catering Ltd.

Links are forged with Cornwall Council and several care agencies as well as 3 local schools. Musical and fitness groups also meet weekly in the Wesley Centre.

CWCC Ltd

The trading company has shown steady progress through the year having produced 15729 meals during the year – an increase of 9.68% on the previous year. This equates to an average of 62.42 per working day. (The kitchen is not staffed at the weekends or on Bank Holidays). It has 3 main strands – to produce meals for the Meals on Wheels service run by the church, to run the in-house restaurant and to prepare food for ad hoc functions and buffets. It has again produced a small profit but has capacity to produce another 10/15 meals a day. Extra staffing would enable larger numbers – as is required for special functions.

Café Wesley and Community Space Project

The opening Hours have been increased and we now operate a Community Space from 10.00 am to 2.00 pm. The favourite interest is the jigsaw puzzles. Many friendships are formed and hospitality offered to those who have slept rough the previous night. As heating costs rose

during the winter months, many people – young and old – were glad to enjoy the warmth of our building.

IT

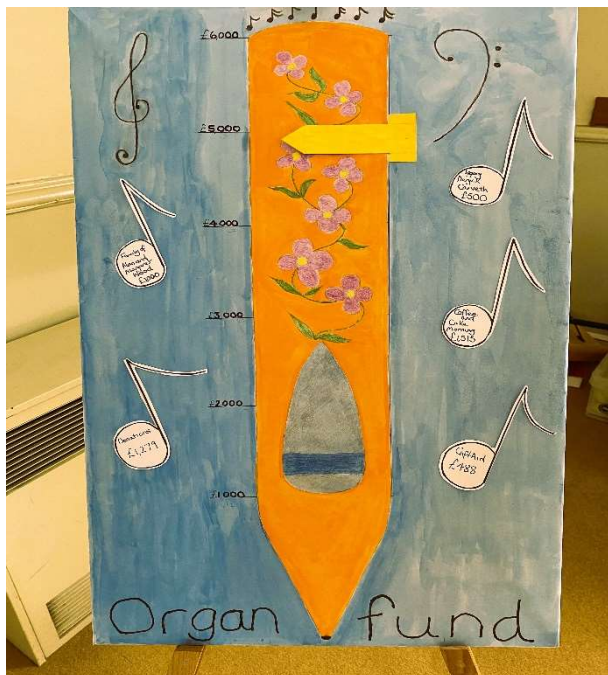
We continue to use Zoom when appropriate but now stream Sunday services via You Tube and Facebook. We have continued to upgrade our equipment enabling us to provide better quality transmissions.

The chapel with its large seating capacity is being used quite frequently when external groups need space to conduct their meetings. Fully-functioning AV is important for these groups also.

Wesley Centre

Use of the Wesley Centre by external groups is buoyant. We aim to keep our prices competitive and any surplus monies from such lettings are modest when servicing the rooms is taken into account.

Organ Fund



An organ fund has been in existence for several years following legacies from church members. During the year fund raising started and the organ builder has been instructed. Work should be completed at the end of October 2023

Review of the year

Income Trends

Church income is primarily drawn from the Sunday collections and GiftAid Tax Credit. Additional income is derived from the lettings of rooms within in our premises to various community groups. The church also benefits from income from tenanted properties on its site.

Income from our donors at £47192 was a drop of 4.58% on the previous year. (£49460 (2022))
Refurbishment of Flat 1 Wesley Court was completed, and a new tenant moved in during April. This refurbishment was challenging, and thanks go to the volunteers involved managing this project. We were able to meet our Church Assessment of £62964 in full. Our budgets indicate that we should be able to meet our assessment for the period 1/9/2023 to 31/8/2024 in full; it is an increase of 4% on the previous year.

Expenditure Trends

The major cost is in relation to the assessment paid to the Camborne Redruth Hayle Circuit. This amounted to 25.31% (2022 26.04%) of our total cost. A significant amount of the Circuit assessment is used to pay the District Assessment, and stipends and related costs to Ministers.

At £17814 (2022 £18856) our property expenditure on the chapel and schoolroom continued our policy of keeping our buildings in very good order. Maintenance contracts have been refreshed and are in place where-ever appropriate.

Investment properties - Flat 1 Wesley Court saw a change in tenant and advantage was taken to refresh the property throughout. A total of £15584 was spent on these properties (7 tenancies in total), this being the highest annual spend on the Investment Properties for several years; by end-September 2023 these costs had been completely covered.

Fund balances

As at 31 August 2023 the net current assets of the church were £191138 (2022 £196112) giving approximately 9 months' cover for expenditure in an average year. (2022 10 months)

Plans for 2023/2024

Church financial plans for the coming year have been prepared on the basis of:-

• Wages	All employment costs have a budgeted increase of 6.0%
• Expenses	Most lines have been increased by 5% over 2022/2023 actuals
• Givings	We are budgeting for a 10 % pa increase wef February 2023 but are mindful that we may need to dip into our Contingency Reserve if costs cannot be contained
• Investment Properties	The next rent increase will be due in August 2025
• External lettings	Small increases have been applied to Hire of Space by external groups
• Assessment	Our biggest expense, the Assessment, is set at £65485 for the year 2023/2024 (£62964 for 2022/2023)); this is an increase of 4% on the previous year

• Energy supplies	We will face a 130% increase in gas prices in Spring 2024 as our existing contract runs off
• Financial Plan	The Resources Committee of the church is recommending an in-depth review of giving by members in early 2024

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with SORP (FRS 102) as updated, being the current version of Accounting and Reporting by Charities; Statement of Recommended Practice

Full Name of Charity/Church	Camborne Wesley Methodist Church
Registration Charity Number	1127807
Date of Registration	2 nd February 2009
Main Communication Address	Church Office Chapel Street Camborne TR14 8EG

The members of the Church Council of Camborne Wesley Methodist Church are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer Mrs Morwenna Williams
Morwenna Williams acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

Independent Examiner Edward T Pascoe
 Of Pryor Begent Fry and Co
 13-15 Commercial Road
 Hayle TR27 4DE

Investment Bankers Central Finance Board of the Methodist Church
 9 Bonhill Street, London EC2A 4PE

Trustees for Methodist Church Purposes
 Central Buildings
 Oldham Street, Manchester M1 1JQ

Shawbrook Bank Limited to 20/10/2023

Lutea House, Warley House Business Park, The Drive, Great Warley
Brentwood. CM13 3BE

Solicitor

To be selected from the Panel Solicitors approved by Trustees for Methodist Church Purposes

Letting Agents

Celtic Property Lettings
12 Cross Street, Camborne TR14 8EX

Aims and organisation

Our **Mission Statement** Camborne Wesley – ***A Church Committed to Christ and Community***

Our **Current Vision** is to work towards the growth of the Kingdom of God in Camborne through a commitment to worship, mission and service.

The only thing that counts is faith expressing itself in love

Our goals: -

- ✓ To have a variety of styles of worship to meet the needs of the whole community
- ✓ To cater for a variety of patterns of spirituality
- ✓ To develop our own leaders
- ✓ To develop the Wesley Centre's service to the community
- ✓ To improve our pastoral care system
- ✓ To develop an evangelism strategy
- ✓ To continue our community outreach
- ✓ To have a sound financial strategy
- ✓ To have a world vision
- ✓ To set the moral agenda

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The main activities of our church are: -

- Worshipping God through prayer, song and other acts of worship

- The organisation and resourcing of regular acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups focusing on prayer and/or fellowship and/or Bible Study
- The resourcing of pastoral work including visiting the sick and bereaved
- Promotion of Christianity through the staging of events and services
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) [cpd-vol-1-0822.pdf](https://www.methodist.org.uk/cpd-vol-1-0822.pdf) ([methodist.org.uk](https://www.methodist.org.uk))

Day to day management of the church is undertaken by the Church Leaders team along with the Minister.

Four sub committees of the Church Council, namely Resources, Community Links, Pastoral and Ministries, meet regularly and report back to each of the Church Council Meetings.

People representing the various areas of our church work are appointed at the AGM of the church (General Church Meeting) to be Trustees and to sit on the Church Council. The last elections were in July 2023. Some officers of the church are elected by the Church Council itself and these people then become Trustees. The most recent such elections were held in July 2023 also.

Senior lay staff attend Church Council meetings in an advisory non-voting capacity.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees, is given to the Church Trustees at various meetings and/or training sessions. We are now able to share in on-line training set up by Methodist Church House.

Related Parties

The Church is part of the Camborne, Redruth & Hayle Circuit, which is part of the Cornwall District, and is also accountable to the Methodist Conference.

None of the trustees made a gift of land or substantial other asset to the Church during the year

The internal organisation linked to this church is our trading arm -

Camborne Wesley Centre Catering Ltd

Registered Office: Camborne Wesley Methodist Church, Chapel St, Camborne TR14 8EG

Registered in England No: 05358898

Camborne Wesley Methodist Church is listed in the People with Significant Control Register of Camborne Wesley Centre Catering Ltd as a 'Relevant Legal entity'(RLE)

Going Concern

The Trustees have been mindful in recent years of the COVID -19 guidance produced by the Charities SORP committee; it is now time to examine the immediate and long-term future.

Our largest item of expenditure is the Assessment levied on us by the Camborne Redruth Hayle Methodist Circuit. Under our Constitution the Methodist Church has the first call on our funds; if this assessment is maintained at current levels, we have sufficient Unrestricted and also Designated (Unrestricted) Reserves which can be used to support our work over the 12 months to August 2024. A prepayment for Assessment covering September to November 2024 may be shown in those accounts.

The trustees are undertaking an in-depth appraisal of all our income and expenditure figures shown to find a financial model which will work for future years.

The value of our investments (£107371) has shown a decrease of 7.98% on the previous year (£116683 2021/2022)

Consolidation

Camborne Wesley Methodist Church and Camborne Wesley Centre Catering Ltd have prepared separate sets of accounts as the joint turnover does not exceed £1 million after consolidation adjustments (Charities SORP (FRS102) Appendix 3 A.11 refers)

Risk Management

The trustees are mindful that it is not immune from risk.

- Guidance is sought from the Government publications and the Methodist Church
- Our trading company is marginally viable but seems to face a relentless list of price increases. These increases will have to be passed on to customers during the coming year.
- The contract for gas supply has been renegotiated wef 1/5/2024 and will run for 3 years to 30/4/2027; the current electricity contract runs until 31/12/2024
- We have appointed an agent to help us find grants for Children's Work, and also Repairs to our Windows in the part of the building known as the schoolroom. The agent has worked successfully for us in the past but currently we are concerned that grants for the Children's Work in particular will not be forthcoming. This is probably our biggest risk at the present time.
- Our future will be dependent on future generations being willing to take on leadership and governance roles. There are positive signs that this is happening.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records, disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Camborne Wesley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the church. It also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to three months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Whilst this is the policy, at the present time we do not have sufficient reserves to meet the requirements of this policy. Both our Circuit (Camborne Redruth Hayle) and our Methodist Connexion state that we should carry 6 months' reserves. At the present time we are unable to meet this requirement.

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2023						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022- 23
		£	£	£	£	£
Income						
1 Offerings		47,191		10,279		57,471
2 Donations and legacies	4	2,472		1,799		4,271
3 Gift aid		11,620				11,620
4 Interest and investment income	7	6,705				6,705
5 Income from investment properties	5	39,974				39,974
5a Income from external lettings		33,722				33,722
6 Internal organisations						0
7 Other charitable income	8	8,335	73,911	12,385		94,631
8 Total income		150,019	73,911	24,462	0	248,392
Expenditure						
9 Circuit assessment or share		62,964				62,964
10 Grants and donations		3,547		12		3,559
11 Property maintenance	20	41,660	15,611	1,121		58,392
12 Insurance, utilities etc		16,111				16,111
13 Depreciation	12	2,086		889		2,975
14 Office expenses		1,661				1,661
15 Other expenditure	21	23,195	68,832	11,130		103,157
16 Internal organisations						0
17 Total charitable expenditure		151,224	84,443	13,153	0	248,820
18 Gains/(losses) on monetary investments	13	(1,833)			(7,479)	(9,312)
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(3,038)	(10,532)	11,309	(7,479)	(9,740)
21 Transfers between funds		(11,012)	11,162	(150)		(0)
22 Other gains/(losses)						-
23 Net movement in funds		(14,050)	630	11,159	(7,479)	(9,740)
24 Total funds brought forward		2,057,316	56,733	103,813	90,438	2,308,300
25 Total funds carried forward		2,043,266	57,363	114,972	82,959	2,298,560

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2022						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		49,462		4,807		54,269
2 Donations and legacies	4	997		885		1,882
3 Gift aid and GASDS		12,561				12,561
4 Interest and investment income	7	5,057				5,057
5 Income from investment properties	5	38,947				38,947
5a Income from external lettings		22,813				22,813
6 Internal organisations						0
7 Other charitable income	8	4,577	64,691	7,731		76,999
8 Total income		134,414	64,691	13,423	-	212,528
Expenditure						
9 Circuit assessment or share		64,251				64,251
10 Grants and donations		3,710	500	1,770		5,980
11 Property maintenance	20	44,721	6,068	116		50,905
12 Insurance, utilities etc		15,653		68		15,721
13 Depreciation	12	2,429		836		3,265
14 Office expenses		1,330	67			1,397
15 Other expenditure	21	14,652	69,934	17,251		101,837
16 Internal organisations						0
17 Total charitable expenditure		146,746	76,569	20,041	0	243,356
18 Gains/(losses) on monetary investments	13	-1206			-2912	-4,118
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-13538	-11,878	-6,618	-2,912	-34,946
21 Transfers between funds		-2151	1,427	724		0
22 Other gains/(losses)						0
23 Net movement in funds		-15,689	-10,451	-5,894	-2,912	-34,946
24 Total funds brought forward		2,073,005	67,184	109,707	93,350	2,343,246
25 Total funds carried forward		2,057,316	56,733	103,813	90,438	2,308,300

Camborne Wesley Methodist Church							Church No 120105
Balance Sheet as at 31 August 2023							
		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022 (Amended)
	Notes to the Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,008,514				1,008,514	1,005,800
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				82,959	82,959	90,438
Total fixed assets		2,024,464	0	0	82,959	2,107,423	2,112,188
Current Assets							
Debtors and prepayments	14	47,857				47,857	40,847
Loans by the Churches						0	0
Investments with TMCP	13	10,412	14,000			24,412	26,245
Central Finance Board Deposits	14a	0	10,197	28,628		38,825	61,585
Shawbrook (100 day notice)	14a	0		86,344		86,344	86,344
Cash at Bank and in hand	14a	(23,830.50)	33,166			9,336	7,698
Total current assets		34,439	57,363	114,972	0	206,774	222,719
Current liabilities							
Creditors (due in under 1 year)	15	15,636				15,636	26,607
Grants payable within 2022-23						0	
Total current liabilities		15,636	0	0	0	15,636	26,607
Net current assets/liabilities		18,803	57,363	114,972	0	191,138	196,112
Total assets less current liabilities		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	0
						0	0
Net assets		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Funds of the Church							
General Fund (Unrestricted)		2,043,267				2,043,267	2,057,316
Designated Funds (Unrestricted)			57,363			57,363	56,733
Total Unrestricted Funds						2,100,630	2,114,049
Restricted Funds				114,972		114,972	103,813
Endowment Funds					82,959	82,959	90,438
Total Funds		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
				Signed	MA Williams		
				Church Treasurer	MA Williams		01/02/2024

Camborne Wesley Methodist Church							Church No 120105
Balance Sheet as at 31 August 2022							
	Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,021,750				1,021,750	1,017,799
Investment properties	12	1,000,000				1,000,000	1,000,000
Investments	13				90,438	90,438	93,350
Total fixed assets		2,021,750	0	0	90,438	2,112,188	2,111,149
Current Assets							
Debtors and prepayments	14	40,847				40,847	41,791
Loans by the Churches						0	0
Investments with TMCP	13	26,245				26,245	27,451
Central Finance Board Deposits	14a		44,116	17,469		61,585	78,369
Shawbrook (100 day notice)	14a			86,344		86,344	85,837
Cash at Bank and in hand	14a	-4,919	12,617			7,698	11,147
Total current assets		62,173	56,733	103,813	0	222,719	244,595
Current liabilities							
Creditors (due in under 1 year)	15	26,607				26,607	12,498
Grants payable within 2021-22						0	0
Total current liabilities		26,607	0	0	0	26,607	12,498
Net current assets/liabilities		35,566	56,733	103,813	0	196,112	232,097
Total assets less current liabilities		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Long term liabilities (due after more than one year)							
Grants payable after 2021-22						0	0
Loans to the Church						0	0
						0	0
Net assets		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Funds of the Church							
General Fund (Unrestricted)		2,057,316				2,057,316	2,073,005
Designated Funds (Unrestricted)			56,733			56,733	67,184
Total Unrestricted Funds						2,114,049	2,140,189
Restricted Funds				103,813		103,813	109,707
Endowment Funds					90,438	90,438	93,350
Total Funds		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Signed <i>M A Williams</i>							
Church Treasurer M A Williams							
02/10/2022							

For information only, money received and passed on to External Organisations				
		Total		2022
Offerings/gifts - received for external organisations		1455		1619
Offerings/gifts - passed to external organisations		1050		1751
	b/f	Paid over	Rec'd	o/s
		£	£	
Action for Children	0.00	365	365	0
All we Can	0.00	685	684	-1
Transformation CPR - Foodbank	0.00		60	60
Operation Mobilisation	0.00		345	345
Total		1050	1455	

Notes to the Accounts

1 Basis of Accounting

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) – (Charities SORP (FRS 102) (2019))

2 Funds

The funds held constitute: Unrestricted Funds held for any purpose of the Church but which will be for General Purposes or Designated Purposes. Restricted funds which are held for a narrower purpose. There are also Endowment Funds as listed at Note 13. Details of each material fund are disclosed in Note 13. Any fund may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activity (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow

of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out the resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalized if they can be used for more than one year, and individually cost at least £500.

The freehold property is shown as follows: -

- Building (known as chapel and schoolroom) in Chapel Street, Camborne
 - valuation by Goldring Yates in November 2009
- Other Buildings (Wesley Court, 14 Chapel Street and 13 Victoria Street)
 - shown at insured valuation (February 2015)

Investment Properties

Investment properties – no property is currently deemed not to be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at the market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and prepayments

Debtors include Lettings and Meals on Wheels invoices outstanding as at 31st August 2023.

Following the preparation of accounts for the year to 31/8/2023, the sum of £4484.80 was received Camborne Wesley Centre Catering Ltd in respect of the company's trading to the year ended 31/8/2023. This sum was GiftAided from the company to the church.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc as at 31st August 2023.

4 Donations and legacies

	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2022</u>
	£	£	£	£	£	
Donations	1,472		1,799		3,271	1882
Legacies	1,000				1,000	0
	2,472	-	1,799	-	4,271	1,882

5 Income from Investment Properties

The Trustees have determined that the property listed below is unlikely to be used as worship space or meeting rooms in the foreseeable future and have therefore classified the same as Investment Properties. Letting Income is shown gross of fees and commissions.

	<u>No.of</u> <u>Units</u>	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2022</u>
		£	£	£	£	£	
Letting Income							
13 Victoria Street	1	6,480				6,480	6,480
14 Chapel Street	2	12,318				12,318	12,252
Wesley Court	4	21,175				21,175	20,215
		39,974	-	-	-	39,974	38,947

6 Other Trading Activities

All trading activity is carried out through Camborne Wesley Centre Catering Ltd (Registered in England 0535898), Registered Office Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

7 Interest and Investment Income

	<u>Unrestricted</u>	<u>Designated</u> <u>(unrestricted)</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2022</u>
	£			£	£	
Bank accounts	0				0	0
Central Finance Board	1583				1583	233
Shawbrook Bank Ltd	351				351	569
Other	4771				4771	4255
Total	6705				6705	5057

8 Other Charitable Income

Unrestricted		Total		2022	
		£	£	£	£
General		624		3257	
General - Grants recd - JRS		0		176	
General - Grants recd		7713		1144	4577
Unrestricted Total			8338		4577
Designated					
Meals on Wheels		73908		64211	
Investment Property Reserve		3		480	
Designated Total			73911		64691
Restricted					
Children's Work	Grant	7654		5000	
Contra		-650		-844	
Network		0		155	
Refurbishment Phase 5		311		36	
Toddlers subscriptions		5069		3384	
Restricted Total			12385		7731
GRAND TOTAL			94633		76999

9 Payment to Trustees

		Totals	2022
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	0	50
Number of trustees who were paid expenses		0	1
Total amount paid	£	0	0
Number of trustees who were paid Mileage for Meals on Wheels Deliveries		3	4
Total amount paid	£	760	886
GRAND TOTAL	£	760	936

10 Fees for examination of accounts

		Total	2022
Independent examiner's fees for reporting on the accounts	£	540	556

The independent examiner provided no additional services during the year.

11 Paid employees

	<u>Full Time</u>	<u>Part Time</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment Funds</u>	<u>Total</u>	<u>2022</u>
	0	10						
Property Maintenance - Site Management								
Wages		17733	17733				17733	17923
Ers NIC		580	580				580	768
Pension Costs		361	361				361	483
Children's Project Worker								
Wages		3693			3693		3693	12449
Ers NIC		158			158		158	829
Pension Costs		91			91		91	466
Toddlers' Assistant								
Wages		3841			3841		3841	3228
Church Administrator								
Payroll Costs		2596	2596				2596	0
Musical Director								
Wages		2904	2904				2904	2513
Meals on Wheels Administrator								
Wages		6668		6668			6668	5867
Ers NIC		135		135			135	202
Pension Costs		213		213			213	235
Manager of Volunteers								
Wages		3334	3334				3334	3086
Ers NIC		68	68				68	122
Pension Costs		106	106				106	92
Safeguarding Officer								
Wages		3334	3334				3334	3086
Ers NIC		68	68				68	122
Pension Costs		106	106				106	92
Totals		45989	31190	7016	7783	0	45989	51563

Notes

- Employees that are not 'full-time' are classed as 'part-time'.
- No employees received employee benefits of more than £60,000.
- The holiday year ends on 31st December and accruals have been made in respect of untaken holiday as at 31st August.
- All employees are paid at or above the Real Living Wage.

Pensions - Camborne Wesley Methodist Church uses NEST (National Employment Savings Trust) for Auto-enrolment of employees.

12 Tangible Fixed Assets and depreciation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	2022
	£	£	£	£	£	£	£	£
Balance brought forward	1000000	0	1015950	0	99820	0	2115770	2108555
Additions	0	0	0	0	5689	0	5689	7215
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	1000000	0	1015950	0	105509	0	2121459	2115770
Accumulated Depreciation								
<i>Basis</i>					SL			
<i>Rate</i>					over 3 years			
Balance brought forward	0	0	0	0	94020	0	94020	90756
Depreciation charge for year (+/-)	0	0	0	0	2975	0	2975	3265
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	96994	0	96994	94020
Net Book Value								
Brought forward	1000000	0	1015950	0	5800	0	2021750	2017799
Carried forward	1000000	0	1015950	0	8514	0	2024464	2021750

13 Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Funds held by Trustees for Methodist Church Purposes			Totals	2022
Permanent Endowments				
	3388	M & G Equities Inv Fd Charifunds	47104	52894
	6123	CFB Managed Mixed	30786	32152
	2602	CFB Managed Fixed Interest	4371	4712
		Trustees Interest Fund	2	2
		Trust Income	695	678
			82959	90438
Model Trust Bequests				
	1035	M & G Equities Inv Fd Charifunds	14393	16162
	482	CFB UK Equity Fund Units	9744	9813
		Trustees Interest Fund	63	63
		Trust Income	212	208
		subtotal	24412	26245
		TOTAL	107370	116683
Analysis of investment movements				
Change in investment values				
			<u>Totals</u>	<u>Totals</u>
			£	£
Carrying (market) value at beginning of year			116683	120801
Add: additions to investments at cost				
Less: disposals at carrying value				
Net gain/(loss) on revaluation			-9312	-4118
Carrying market) value at end of year			107370	116683

14 Analysis of current assets

	This year	2022
	£	£
Pre paid assessments	16371	15741
Other prepayments and accrued income	7616	6176
Accrued income	0	0
Stock	1572	1965
CWCC Ltd	(1,315.26)	3602
Other debtors	23613	13363
Total debtors and prepayments	47857	40847

14a Analysis of cash at bank

	<u>Total</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank balance held in Santander 090726-54428484	4272	4622
Bank balance held in Lloyds 770914-22902060	983	3564
Bank balance held in Lloyds 309700- 01716398	3764	(727)
Petty cash	319	239
Total	9337	7698
Bank balance held in CFB a/c 02448010	38825	61585
Bank Balance at Shawbrook Bank Ltd (100 day notice)	86344	86344

15 Analysis of current liabilities

	<u>This year</u>	<u>2022</u>
		<u>£</u>
Trade creditors	6957	5163
Other Creditors	8680	21444
Total Current Liabilities	15637	26607

16 Capital commitments and contingent liabilities

At the 31st August 2023, the Church had no capital commitments.

No contingent liabilities were identified at 31st August 2023

17 Loans and creditors due after one year

There were no loans or creditors due after one year, as at 31st August 2023

18 Detailed analysis of individual fund types and movements

	<u>Opening Balance 1/9/2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Revaluation gains/losses</u>	<u>Closing Balance 31/8/2023</u>	<u>Reason for Transfer</u>
Unrestricted (General)							
Church Buildings Reserve	2017301	0	0	0	0	2017301	
General Revenue Reserve	2146	149019	-150610	3988	0	4541	Internal use of space; interest & giftaid allocations; property repairs
Investment Reserve - Unrestricted	26245	0	0	-15000	-1833	9412	to part fund Church Administrator
Legacies -Unrestricted	11625	1000	-614	0	0	12012	
Totals	2057317	150019	-151224	-11012	-1833	2043266	
Unrestricted (Designated)							
Children's Work Designated	19257	0		-5	0	19252	correction of mispost
Church Administrator Reserve - De	0	0	0	14000	0	14000	allocation of monies for Church Administrator projector
Contingency Reserve	23208	0	0	-11000	0	12208	Redefined need
Investment Property Reserve - D	6634	3	-15587	8400	0	-549	to meet present and future property expenditure
Meals on Wheels - Designated	-1125	73908	-68782	-2263	0	1738	transfers re office facilities, photocopying charge
Missioners' Reserve - D	1500	0	0	0	0	1500	
Refurbishment - Designated	6207	0	0	2400	0	8607	to meet future refurbishment costs
Ukranian Refugee Supprt Fund des	1051	0	-74	-370	0	607	reallocation of costs
Totals	56733	73911	-84443	11162	0	57363	
Restricted							
Children's and Youth Work	737	0	-115	7	0	629	interest allocation
Children's Project Worker - Restrict	0	360	-149	-211	0	0	misposts
Children's Work Grants Restricted	5009	6654	0	78	0	11741	interest allocation
Children's Work Restricted	14797	7067	-8746	-414	0	12705	mis-post, interest allocation
Contra	22	252	0	153	0	426	interest & giftaid allocation
Defibrillator	91	0	-286	195	0	0	deficit cleared from general a/c
Junior Church	4827	0	-34	35	0	4828	interest allocation
Legacies - Restricted	1327	0	0	14	0	1341	interest allocation
Meals on Wheels - Restricted	5100	86	0	60	0	5245	interest allocation
Minister's Fund	991	0	-32	224		1183	interest allocation/ allocation from general a/c
Network	218	0	0	-218	0	0	transfer re room use
Organ	1506	2986	-720	27	0	3800	interest allocation
Peabody Trust	44306	0	0	460	0	44766	interest allocation
Refurbishment Phase 5 - Restrictec	18358	597	0	275	0	19230	interest allocation/giftaid refund
Spring Harvest	198	0	0	2	0	200	interest allocation
Toddlers	2828	6069	-1697	-1644	0	5556	recharge re caretaking; interest allocation; internal use of space
Ukranian Refugee Supprt Fund Res	274	392	-1247	582	0	0	transfer from designated a/c; interest allocation
Wesley Centre Futures	1836	0	0	19	0	1855	interest allocation
Wesley Choir	1118	0	-127	203	0	1194	photocopying, interest allocation
Wesley Players	271	0	0	3	0	274	interest allocation
Totals	103813	24462	-13153	-150	0	114972	
Endowment							
Investment Reserve - Endowment	90438	0	0	0	-7479	82959	
Totals	90438	0	0	0	-7479	82959	
	2308300	248392	-248820	0	-9312	2298559	

19 Related Party Transactions

This year - 2023						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2023</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	743	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0		0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	149	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	62964	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	3	202	0	465
Last Year - 2022						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2022</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	245	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	652	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	815	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	1129	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	245	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	244	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	244	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	652	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	163	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	64251	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	7	562	0	0

20 Property Maintenance

<u>Unrestricted</u>	<u>Total</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Site Management & Caretaking	18674	19174
Waste disposal and Cleaning Materials	2468	2315
Main Building	17814	7522
IT Equipment	1943	1718
Other Equipment and Resources	761	276
Provision for repairs	0	13397
Total	41660	44721
<u>Restricted</u>		
Other Equipment and Resources	1121	116
Total	1121	116
<u>Designated</u>		
Other Building Reserve (Investment Properties)	15584	6068
Waste Disposal and Cleaning	27	
Total	15611	6068
GRAND TOTAL	58392	50905

21 Other Expenditure

UNRESTRICTED	2023		2022	
General a/c	£	£	£	£
Payroll costs	12676			7105
Bank Charges	418			406
Purchase of refreshments	316			309
Independent Examination of a/cs	540			540
Agent's Fees (let Properties)	3955			3507
Other	5255			2785
TOTAL Unrestricted		23159		14652
DESIGNATED				
Meals on Wheels				
Raw Materials	22622		19239	
COS Preparation of MOW	31563		30383	
Catering Sundries	2740		2554	
Fixed Rate Mileage	4393		4968	
Employment costs	7176		5057	
H&S PPE	0		1040	
Bank charges	30		5	
Other expenses	258		208	
		68782		63454
MOW/Volunteers/Safeguarding				
Employment costs	0			3159
Ukranian Refugee Supprt Fund				
Other expenses	50			
		50		0
Children's Project Worker				
Payroll Toddlers'Assistant	0		3321	
		0		3321
TOTAL Designated		68832		69934
RESTRICTED				
Children's Project Worker				
Payroll			13744	
Training			40	
Project Expenses			872	
Other expenses			508	
		0		15164
Children's Work				
Payroll	6835			
Other expenses	803			
		7639		
Children's and Youth Work				
Sundry resources		115		0
Junior Church				
Other expenses				25
Defibrillator				
Sundry supplies		286		0
Contra				
Disbursements		0		15
Toddlers				
Consumables	738		384	
Other costs	63			
Toys	895		72	
		1697		456
Wesley Choir				
RSCM subscription		127		110
Ministers' Fund		20		105
Ukranian Refugee Support Fund				
Other expenses		1247		449
MOW				
Advertising			927	
		0		927
TOTAL Restricted		11130		17251
GRAND TOTAL		103121		101837

Appendix A		Camborne Wesley Methodist Church (Registered Charity 1127807)	
Trustees 1/9/2022 to 31/8/2023 and 1/9/2023 to 16/10/2023			
Atherfold	D	Church Member, elected by General Church Meeting	
Beavis	C	Church Member, elected by General Church Meeting	Wef 1/9/2021
Bond	JM	Church member, appointed by Church Council	
Borrett	R	Church Minister	Wef 1/9/2021
Collins	EH	Church Member, elected by General Church Meeting	To 31/8/2023
Dunstan	S	Church Council Secretary	
Franklin	FE	Church Steward, elected by General Church Meeting	
Geake	AJ	Church Member, elected by General Church Meeting	
Geake	R	Compliance Officer	Wef 1/9/2021
Gilbert	D	Church Member, elected by General Church Meeting	Wef 1/9/2023
Harvey	CT	Church Steward, elected by General Church Meeting	
Harvey	RN	Church Member, elected by General Church Meeting	Wef 1/9/2021
Head	DL	Church Steward, elected by General Church Meeting	
Herring	AM	Junior Church Link Person, appointed by Church Council	
Herring	WH	Church Steward, elected by General Church Meeting	
James	SP	Church Steward, elected by General Church Meeting, Pastoral Secretary,	Wef 30/9/2021
Kitley	D	Chairman of Communities Link Committee, appointed by Church Council, Complaints Officer	
Kneebone	K	Church Steward, elected by General Church Meeting	wef 4/4/2021
Osborn	K	Superintendent Minister	
Phyall	SJ	Church Member, elected by General Church Meeting	Wef 1/9/2022
Richards	J	Church Steward, elected by General Church Meeting	
Rogers	J	Circuit Steward	
Rowe	A	Church Member, elected by General Church Meeting	Wef 1/9/2023
Rowe	R	Church Steward, elected by General Church Meeting	Wef 1/9/2023
Schofield	AC	Chair of the Resources Committee	
Thomas	H	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	N	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Williams	MA	Treasurer, appointed by Church Council	
Williams	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Wilson	PA	Property Steward and Bookings Secretary	To 24/12/2022

Church Safeguarding Co-ordinator -

Tracey Hunt (She can be contacted on 01209 610044 or 07856354589, or via her email: cambornewesley.safeguarding@gmail.com)

NOTE – Hannah Green (Children's Project Worker), Tracey Hunt (Meals on Wheels administrator and Safeguarding Officer), and Sandra Jose (Toddlers' Leader) attend Church Council Meetings but are not Trustees as they are employees of the church.

Name of Church - Camborne Wesley Methodist Church No 120105

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of

M Williams

Date 16/10/2023

Name and address of treasurer - Morwenna Ann Williams of Grovewood House, 1 Rosewarne Close, Camborne TR14 0AA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on 16th October 2023 and chaired by Revd Keith Osborn

Signed

Ray Borrett

Revd Ray Borrett

Date 23/05/24

Independent Examiner's Report to the Trustees of the

Camborne Wesley Methodist Church (Registered Charity Number 1127087)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Camborne Wesley Methodist Church for the year ended 31 August 2023 set out on pages one to twenty-nine. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Church - Camborne Wesley Methodist Church - No 120105

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



.....

Name of independent examiner

Edward T Pascoe

Relevant professional qualification of independent examiner - FCA

Name of firm

Pryor Begent Fry

13 – 15 Commercial Road Hayle TR27 4DE

Date

22/5/2024

* delete or circle as appropriate

RESERVES POLICY

Report on behalf of

Camborne Wesley Methodist Church Council

To

Camborne Redruth and Hayle Methodist Circuit Meeting

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

(v) Our Report is attached overleaf

* please delete as appropriate

To be completed by Receiving Body

The

Camborne Redruth and Hayle Methodist Circuit received the RESERVES Policy of

Camborne Wesley Methodist Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of Camborne Wesley Methodist Church Council

1. **General** Funds held at Y/E 31/8/2023 £2100629
2. **Restricted** Funds held Y/E 31/8/2023 £114972
3. **Endowment** Funds held Y/E 31/8/2023 £82959

4. **Reserves policy for General Funds**

The General fund includes funds that have been designated by the Church Council: -

Children's Work	£19252	Employment of CPW
Church Administrator Reserve	£14000	Employment of Church Administrator
Contingency Reserve	£12208	Emergency Funds
Investment Property Reserve	£(549)	Repaid and Maintenance of Investment Properties
Meals on Wheels	£1738	'Working Capital' to support service
Missioners' Reserve	£1500	Capped at £2000, to support charitable outreach undertaken by members of church community
Refurbishment	£8607	Repair and maintenance of main building
Ukrainian Refugee Support Fund	£607	Earmarked to support Ukrainians in Camborne
Available Reserves – as defined in Reserves Policy	£25966	Being total of Unrestricted (General) Funds

Our policy is to retain sufficient working capital to cover 3 months' running expenses (approximately £62000)

5. **Policy for Restricted Funds**

Funds running under the church umbrella £12196

Funds raised and earmarked for a specific purpose £ 102786

6. **Terms relating to Endowment Funds held**

The income is to be used towards the repair and maintenance of the premises

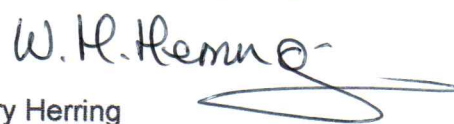
This Reserves Policy has been approved by Camborne Wesley Methodist Church Council

Treasurer/Legal Signatory

Full name 

Morwenna Ann Williams
Signature

Co-Senior Church Steward/Legal Signatory

Full Name 

William Henry Herring
Signature