

CAMBORNE WESLEY METHODIST CHURCH

England & Wales · Charity number 1127807

Details

Status Registered

Legal form Previously excepted

Registered 2009-02-02

Register [View on the Charity Commission register](#)

Contact

Address Grovewood House
1 Rosewarne Close
Camborne
TR14 0AA

Phone 07429439776

Email cambornewesley01@gmail.com

Website <http://cambornewesleymethodists.co.uk/>

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Provision of regular public acts of worship open to members of the church and non-members;provision of sacred space for prayer and contemplation;teaching of Christianity through sermons, courses and small groups;pastoral work including visiting the sick and bereaved; provision of youth activities, women's group, toddlers' clubs, meals on wheels service and warm space all with a Christian ethos.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£338,980	£397,509	-	-
2024-08-31	£305,938	£320,038	-	-
2023-08-31	£248,392	£248,820	-	-
2022-08-31	£212,528	£243,356	-	-
2021-08-31	£214,128	£210,668	-	-

Trustees

Name	Role	Appointed
ALISON CLAIRE SCHOFIELD		2016-09-01
ANGELA MARGARET HERRING		
Andrew John Geake		2015-09-01
Claire Leanne Beavis		2021-09-01
DAVID KITLEY		
David Atherfold		2016-09-01
Helen Mary Thomas		2021-09-01
JUDITH RICHARDS		2011-11-07
Jacqueline Wills		2025-09-01
Joanna Alker		2025-09-01
Jonathan Michael Bond		2021-09-01
Kayley Anne Toy		2025-09-01
Michael Samuel Thomas		2024-09-01
Michael Wills		2025-09-01
Morwenna Williams		
Nicholas Scott Voisey		2021-09-01
Patricia Sharon James		2021-09-30
Rev David Mark Richards		2025-09-01
Rev Simon John Clarke		2025-09-01
Ria Louise Williams		2021-09-01
Richard Neil Harvey		2021-09-01
Rosemary Elizabeth Rowe		2023-09-01
Russell Reid Geake		2021-09-01
Ruth Elizabeth Voisey		2021-09-01
STELLA DUNSTAN		2012-09-21
Sharon Jean Phyll		2022-09-01
WILLIAM HENRY HERRING		

Accounts

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 370105



Trustees' Annual Report and Accounts

For the year ended

31st August 2025

Trustees' Annual Report	Page 4
Statement of Financial Activity (SoFA)	Page 15
Balance Sheet	Page 17
Notes to the Accounts	Page 19
Trustees	Page 29
Declarations and Scrutiny	Page 30/33

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 370105

Trustees' Annual Report and Accounts

For the year ended 31 August 2025

Minister	Reverend Ray Borrett	To 31/8/2025
Children's Project Worker	Hannah Green	Wef 16/8/2023
Church Stewards	Derek Head	To 31/8/2025
	Judy Richards	
	Bill Herring	
	Keith Kneebone	
	Neil Harvey	Wef 1/9/2025
	Jonathan Bond	Wef 1/9/2025
	Tracey Hunt	To 28/2/2025
	Sharon James	Wef 1/9/2022
	Rosemary Rowe	Wef 1/9/2023
	Nick Voisey	Wef 1/9/2025
	Ruth Voisey	Wef 1/9/2025
Treasurer	Morwenna Williams	

Trustees' Annual Report

For the year ended 31st August 2025

Introduction

Welcome to our report for 2024/2025. This has been another very active year for the church and its outreach to the community of Camborne. Our Trustees' Annual Report aims to share with you some of the work in which we have been involved. The Mission of the church to the community of Camborne is a primary aim but we are working from a Grade 2 Listed Building which is almost 200 years old and it is needing a lot of maintenance to ensure that it is fit for the next 100 years – if it is possible to think that far ahead.

We have welcomed Reverend Mark Richards as our Church Minister wef 1/9/2025 and we are already hearing a lot from him on the themes of Maintenance and Mission. We are challenged in both regards.

Aims and organisation

Camborne Wesley – *Working out faith in Christ*

Our Vision is to work towards the growth of the Kingdom of God in Camborne through a commitment to nurturing, worship, mission and service.

The only thing that counts is faith expressing itself in love

Achievements of the year

● Children's Work (0-18 years)

We are proud to report that our work with children really does cover the age range 0-18 years. It is led by Sandy Jose who oversees all the community work with babies and toddlers, and Hannah Green whose work is primarily faith-based with community outreach as well.

At the outset of the reports from the Leaders of our Children's Work we acknowledge generous funding from: -

- Benefact Trust
- Camborne Redruth Hayle Methodist Circuit
- Cornwall Methodist District
- Elmgrant Trust
- Joseph Rank Trust
- National Lottery Awards for All
- Tesco (Blue Token Scheme)

Toddlers and Babies Clubs (including the Play Pod)

Despite the challenges of changing nursery funding and shifting family needs, Wesley Toddler Group has continued to thrive as a hub for local families. With 60–80 children attending weekly, our

sessions remain a vibrant space for play, learning, and support.

Thanks to a generous grant of £500 from the Tesco Stronger Start scheme we have been able to improve our physical development area. We have purchased climbing frames, safety matting, balance beams, a big ride-in car, a parachute for indoor games and a wobble board.

This year has seen us strengthen our relationships with outside organisations. We have completed a programme in partnership with The National Literacy Trust called "All Aboard" which was funded by GWR and included rail themed activities and a day trip to Penzance on the train. This programme was in addition to their monthly visits and book gifting. Healthy Cornwall continue to attend our sessions. We have formed a new relationship with Cornwall Council's Family Information Service who have started attending our sessions every month to offer help and advice on everything from nursery places to housing problems.

We have started a new group on Wednesday mornings in partnership with Penlee Family Project called The Play Pod (PEEP). The session helps parents and carers make the most of the learning opportunities in everyday life, supporting their babies' and young children's learning through play. The session has proved very popular and we are excited to take this further during the next year.

Our numbers have dropped over the past year which is largely due to changes in nursery funding. We are losing children to nursery a lot earlier and anticipate that this will only get worse with the new Government nursery funding for 9 month olds. We have produced a leaflet which we are circulating to Family Hubs and are increasing our presence on social media in an effort to maintain our numbers. We are being realistic with our expectations and understand that parents must return to work earlier due to the economic climate.

Although our numbers have dropped the families that come to our sessions are full of praise for what we provide and we are proud to be a well loved focal point in our local community.

Children, Youth and Families Report 2025

Sunday Groups

The Sunday groups continue to be a popular offering, with steady and committed numbers of children in attendance. This year, 4 children have moved from the younger group (Play and Wonder) to the older group (7UP), which has affected the numbers. Play and Wonder regularly sees between 4-7 children per week, with a high point of 10, and at least one new regular attendee gained in the last 3 months. 7UP sees 10-12 teenagers per week, with a highest point of 13. The children of both groups feel comfortable inviting their friends to come with them.

Youth Service Involvement

The youth continue to have an involvement in certain worship services, where possible. In particular, a small youth band has been formed to lead worship during the 3rd Sunday services, which happen once a month. Young people have also led prayers and spoken parts during services around Christmas and Easter.

Over the summer, the youth have had a puppetry workshop which, in future, will allow them to perform using the puppets, particularly during the Nativity and/or Christingle services.

Summer Events 2025

This year, we decided to try a different approach to summer provision, as in the previous year, there were many children and young people who missed out on the summer clubs because of holidays and other commitments. Therefore, this year, the plan was to run 6 separate events, 3 on Tuesdays aimed at families with children under 11, and 3 on Thursdays for 11-18s, on consecutive weeks. A sign-up system was used to ensure that all the events were viable. Only one was cancelled due to low sign-ups and scheduling issues. The other events were generally well attended, and well-enjoyed by the children and families who attended. Numbers ranged from 13 at the highest and 5 at the lowest.

Community Events

A community-focused club called Wesley Explorers has been running since January, which is low in number but well-loved and treasured by those 3 children who have regularly attended. Numbers have recently increased. The club's purpose is to bridge the gap between the Toddler group and the church groups. All children who regularly attend, and a few who have occasionally attended, have also been to the Toddler group. A great effort is currently being made to advertise the group as children return to school.

Other community events include a Christmas Party organised in conjunction with Revive Elim Church, which worked well, both in widening what we were able to offer, and in attracting from two pools of families. On the other hand, during the Easter holidays, a drop-in community event called An Interactive Easter Experience attracted just three children in the four hours it was open.

The low engagement from the community has meant adapting the strategy used to engage in it, and it was decided that a greater emphasis would be put on school's work. Please see below.

Schools' Work.

A link has been established with St John's primary school, alongside the already-established link with Camborne Science and International Academy, and a set of school's workshops were run in the summer term which welcomed around 150 children through the doors of the Chapel and engaged them with the story of Creation. These workshops will be running again in the autumn term, with the hope of engaging even more schools.

The Prayer Space was removed by the Camborne SIA in the Autumn of 2024, as they wanted the library to be a silent space, and the activities often required discussion. However, as of Autumn 2025, it will be reinstated in the new Flourish space. The Flourish programme, a Church of England initiative to establish worshipping communities in schools, has launched at CSIA and Hannah has been invited to be a part of it. This includes the Prayer Space and a weekly drop-in session with the Sixth Form children in their café area, which is new for the 2025-26 academic year.

Weekly Offerings

In January 2025, two new weekly groups were established: The aforementioned Wesley Explorers (please see above), and the Oasis Family Social Space. The former is continuing, but Oasis never really took off, and therefore was let go, to be replaced with the new Youth Group.

The 7UP Youth Night launched on the 10th September 2025, and is aimed at those who already attend 7UP on a Sunday, with the intention of offering them a space to invite their friends from

school. There is an intentional encouragement to invite others to the group, thereby reaching the wider community. The numbers are steady at around 12-13 per night, and the youth value the group so much that they make a special effort to come, even when they have other commitments before the group starts. One young person has already brought a friend, and that friend has also come on Sunday and expresses an interest in inviting her parents to join the church, too.

And all the other activities.....

Meals on Wheels

During the 12-month reporting period, we delivered 8438 lunches, focusing on a radius of about 3 miles from our building in Camborne. This equated to a daily average (across standard working days) of 34. This makes the service barely sustainable and we have therefore embarked on a leaflet drop across Camborne with the aid of a professional distributor. This has been made possible by the use of Restricted monies held by the church for the service.

External lettings

Community use of our premises at £28380 was an increase of 9% over the previous year (£26064 (2024)). The increase in value is partly due to a modest increase in hire charges. We would not anticipate that usage would increase much more as we are mindful of the needs of our own charity and its mission to bring 'Christ to the Community of Camborne'.

We have excellent links with local schools which use for Christmas concerts as well as bringing classes to the schools' workshops run by our Children's Project Worker.

Our emphasis is on providing a Safe and Warm space where the community can meet without the consumption of alcohol or drugs, and without encountering gambling.

CWCC Ltd

Camborne Wesley Centre Catering Ltd has 3 main strands – to produce meals for the Meals on Wheels service run by the church, to run the in-house restaurant and to prepare food for ad hoc functions and buffets. Numbers using the service are increasing steadily but many are low ticket items, reflecting the amount of social deprivation in our area. Overall the number of meals produced was down 2.16% due mainly to the drop in Meals on Wheels' orders.

Café Wesley and Community Space Project

The Community space is open from 10.00 am to 2 pm Monday through Friday and thanks are due to the Volunteers who enable this to happen. Free hot drinks and biscuits are provided with the jigsaw table continuing to provide much interest.

IT

We continue to use Zoom when appropriate but now stream Sunday services via You Tube. We have continued to upgrade our equipment enabling us to provide better quality transmissions.

In a similar way we are able to transmit Funerals and Weddings if the families concerned so wish.

Wesley Centre

Use of the Wesley Centre by external groups is buoyant. We aim to keep our prices competitive and any surplus monies from such lettings are modest when servicing the rooms is taken into account.

B-Safe, B-Warm (a project to restore the 47 windows in the schoolroom block)

The church community, friends and family have fully supported fund-raising for this project adding £9834 (plus £1013 in Gift Aid) during 2025/2026. It has been encouraging to see all ages of our church family working towards this common goal in an area where social deprivation is high.

Our Church is located at the heart of the largest conurbation in Cornwall, both geographically and by population the CPIR (Camborne Pool Illogan Redruth) district has a population 60,986. CPIR is not a particularly prosperous overall catchment with the conurbation ranked as being within the 10% most deprived nationally. Neighbourhoods in Camborne have been designated as being in the top 10% / 20% most deprived communities in the country, as stated in the Index of Multiple Deprivation figures for 2019.

Review of the year

Income Trends

Church income is primarily drawn from the Sunday collections and Gift Aid Tax Credit. Additional income is derived from the lettings of rooms within in our premises to various community groups. The church also benefits from income from tenanted properties on its site.

Income from our donors at £55786 was an increase of 9.78% on the previous year. (£50816 (2024)) We were able to meet our Church Assessment of £66792 in full. Our budgets indicate that we are unlikely to meet our assessment for the period 1/9/2025 to 31/8/2026 in full; at £68731 it is an increase of 2.9% on the previous year. We have once again requested that the Circuit review the structure for the Assessment levied on churches. To find £5728 each month would be a huge drain on our income. We have agreed to pay £5000 monthly until the review has taken place. Gift Aid brought £8836 (net of transfers) into the General account and GASDS another £2662 (this figure includes an adjustment from the previous year which had not been finalised at the relevant year-end)

Expenditure Trends

The major cost is in relation to the assessment paid to the Camborne Redruth Hayle Circuit. This amounted to 36.38% (2024 38.02%) of our core running costs. When set against our total expenditure these figures are 16.80% (2024 20.46%). A significant amount of the

Circuit assessment is used to pay the District Assessment, and stipends and related costs to Ministers.

At £21231 (2024 £16175) our property expenditure on the chapel and schoolroom continued our policy of keeping our buildings in very good order. Maintenance contracts have been refreshed and are in place where-ever appropriate. However a project to Replace or Repair 47 Windows of the Schoolroom building has cost a further £75783 during the year

B-Safe, B-Warm (Project to repair 47 windows of the schoolroom block)

Having accepted a tender for Phase 1 of £47408, the work eventually started. The appointed contractor then advised us that the windows were not fit for repair and they would need to be replaced; revised costings took the cost to £107360 (including VAT). Phase 1 is still not completed as rotten roof timbers were found in need of replacement and the contracted cost had not included painting and sealing of the new windows. All this will add a further estimated £13000 (including VAT) to the cost of Phase 1.

Growing as a Family (Children's Work project)

We have been successful in gaining support from several funders enabling our work to continue. A full list is provided on page 4

Investment properties – There have been no changes in tenancies during the year but major repairs to the roof of Wesley Court have been completed. The cost incurred during the reporting year was £21023.

Fund balances

As at 31 August 2025 the net current assets of the church were £127310 (2024 £183168) giving approximately 4 months' cover for expenditure in an average year. (2024 7 months). It should be noted that cash balances held in support of the Restricted Funds will only be available for those Restricted purposes.

Plans for 2025/2026

Church financial plans for the coming year have been prepared on the basis of:-

- Wages All employment costs have a budgeted increase of 5.00%
- Expenses Most lines have been increased by 5% over 2024/2025 actuals
- Givings We continue to encourage regular giving
- Investment Properties The next rent increases will be due in August 2026
- External lettings Small increases have been applied to Hire of Space by external groups
- Assessment Our biggest expense, the Assessment, is set at £68731 for the year 2025/2026 (£66792 for 2024/2025); this is an increase of 2.9% on the previous year. We have agreed to pay £60000 for the year, as we still await the promised review
- Energy supplies No contracts are due for renewal during the 2025/2026

- Financial Review of Givings

The church family will be challenged to review their giving during 2025/2026; however active fund-raising continues for the Windows Project. The Leadership is again reviewing the benefit of making contactless giving available. Increased bank charges for cash and cheque handling can be set against administrative charges for use of contactless giving.

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with SORP (FRS 102) as updated, being the current version of Accounting and Reporting by Charities; Statement of Recommended Practice

Full Name of Charity/Church	Camborne Wesley Methodist Church
Registration Charity Number	1127807
Date of Registration	2 nd February 2009
Main Communication Address	Church Office Chapel Street Camborne TR14 8EG

The members of the Church Council of Camborne Wesley Methodist Church are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer Mrs Morwenna Williams
Morwenna Williams acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

Independent Examiner Anthony Fry
 Of Pryor Begent Fry and Co
 97 Meneage Street
 Helston
 TR13 8RE

Investment Bankers Central Finance Board of the Methodist Church
 9 Bonhill Street, London EC2A 4PE

Trustees for Methodist Church Purposes
 Central Buildings
 Oldham Street, Manchester M1 1JQ

Solicitor To be selected from the Panel Solicitors approved by Trustees for Methodist Church Purposes

Letting Agents Celtic Property Lettings
12 Cross Street, Camborne TR14 8EX

Aims and organisation

Our **Mission Statement** Camborne Wesley – ***A Church Committed to Christ and Community***

Our **Current Vision** is to work towards the growth of the Kingdom of God in Camborne through a commitment to worship, mission and service.

The only thing that counts is faith expressing itself in love

Our goals: -

- ✓ To have a variety of styles of worship to meet the needs of the whole community
- ✓ To cater for a variety of patterns of spirituality
- ✓ To develop our own leaders
- ✓ To develop the Wesley Centre's service to the community
- ✓ To improve our pastoral care system
- ✓ To develop an evangelism strategy
- ✓ To continue our community outreach
- ✓ To have a sound financial strategy
- ✓ To have a world vision
- ✓ To set the moral agenda

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The main activities of our church are: -

- Worshipping God through prayer, song and other acts of worship
- The organisation and resourcing of regular acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups focusing on prayer and/or fellowship and/or Bible Study
- The resourcing of pastoral work including visiting the sick and bereaved

- Promotion of Christianity through the staging of events and services
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) [cpd-vol-1-0822_hwcb9ZA.pdf \(methodist.org.uk\)](#)

Day to day management of the church is undertaken by the Church Leaders' team along with the Minister.

Four sub committees of the Church Council, namely Resources, Community Links, Pastoral and Ministries, meet regularly and report back to each of the Church Council Meetings.

People representing the various areas of our church work are appointed at the AGM of the church (General Church Meeting) to be Trustees and to sit on the Church Council. The last elections were in May 2025, effective wef 1/9/2025. Some officers of the church are elected by the Church Council itself and these people then become Trustees. The most recent such elections were held in May 2025 also.

Senior lay staff attend Church Council meetings in an advisory non-voting capacity.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees, is given to the Church Trustees at various meetings and/or training sessions. We are now able to share in on-line training set up by Methodist Church House.

Related Parties

The Church is part of the Camborne, Redruth & Hayle Circuit, which is part of the South West Peninsula District and is also accountable to the Methodist Conference.

None of the trustees made a gift of land or substantial other asset to the Church during the year

The internal organisation linked to this church is our trading arm -

Camborne Wesley Centre Catering Ltd

Registered Office:

Camborne Wesley Methodist Church, Chapel St, Camborne TR14 8EG

Registered in England No: 05358898

Camborne Wesley Methodist Church is listed in the People with Significant Control Register of Camborne Wesley Centre Catering Ltd as a 'Relevant Legal entity'(RLE)

Going Concern

The Trustees have been mindful in recent years of the COVID -19 guidance produced by the Charities SORP committee; it is now time to examine the immediate and long-term future.

Our largest item of expenditure is the Assessment levied on us by the Camborne Redruth Hayle Methodist Circuit. Under our Constitution, the Methodist Church has the first call on our funds; the Assessment was paid in full to 31/8/2025. Having continually asked for a review of the Assessment levied on us, we are withholding 12.7% of this year's figure until the matter has been resolved.

The trustees are finding long-term financial planning challenging. The B-Safe, B-Warm Windows project budgeted cost is now £229,000. The deterioration of some of the chapel windows may mean that they take priority over Phases 2 and 3 of the Schoolroom Windows.

Initial costings are awaited to aid future planning.

The value of our investments now stands at £92916. The net gain on revaluation for the year was £2253.

Consolidation

Camborne Wesley Methodist Church and Camborne Wesley Centre Catering Ltd have prepared separate sets of accounts as the joint turnover does not exceed £1 million after consolidation adjustments (Charities SORP (FRS102) Appendix 3 A.11 refers)

Risk Management

The trustees are mindful that it is not immune from risk.

- Guidance is sought from the Government publications and the Methodist Church
- Our trading company trades on very small margins in order to make the food accessible to all; the overheads are high in comparison to the food served
- The contract for gas supply has been renegotiated wef 1/5/2024 and will run for 3 years to 30/4/2027; the new electricity contract runs wef 1/1/2025 and runs for 3 yrs to 31/12/2027.
- We are facing major repairs to our 200 year old building. The repair of 47 windows in the Schoolroom block has been divided into 3 phases. The ultimate cost for Phase 1 will exceed the figure we had been advised would cover the whole three phases.
- We are aware that many of the chapel windows also need repair and are seeking professional advice in this regard.
- Our chief current concern is the imbalance between our core expenditure and the income received by the charity. The income comes in the main from regular subscription from the members of the congregation of our church, and from the hiring of space to community groups. We are actively looking at ways of reducing expenditure in all areas
- Our tenanted properties continually need upgrading. The estimated cost of replacing the stairs to the first floor of Wesley Court is £60K
- Our future will be dependent on future generations being willing to take on leadership and governance roles. There are positive signs that this is happening.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records, disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Camborne Wesley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the church. It also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to three months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Whilst this is the policy, at the present time we do not have sufficient Unrestricted Reserves to meet the requirements of this policy. Both our Circuit (Camborne Redruth Hayle) and our Methodist Connexion state that we should carry 6 months' reserves. At the present time we are unable to meet this requirement.

The main cause for the position in which we find ourselves is that between 2020 and 2022 (the COVID years) we used our Reserves to keep our church alive. Higher than expected running costs since 2022 have meant that there is no surplus cash to start re-building our reserves.

<i>Name of Church</i>	Camborne Wesley Methodist Church				<i>Church No</i>	370105
Statement of Financial Activities (SOFA) for the year ended 31 August 2025						
	Note s to the acco unts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£
Income						
1 Offerings		55,786	1,000	11,286		68,073
2 Donations and legacies	4	3,521		1,276		4,797
3 Gift aid		17,509				17,509
4 Interest and investment income	7	11,066				11,066
5 Income from investment properties	5	48,857				48,857
5a Income from external lettings		36,143				36,143
6 Internal organisations						-
7 Other charitable income	8	9,401	70,116	73,019		152,536
8 Total income		182,283	71,116	85,581	-	338,980
Expenditure						
9 Circuit assessment or share		66,792				66,792
10 Grants and donations		2,789				2,789
11 Property maintenance	20	48,292	26,885	76,203		151,380
12 Insurance, utilities etc		24,014				24,014
13 Depreciation	12	2,267		384		2,651
14 Office expenses		2,361	140	3		2,504
15 Other expenditure	21	37,063	68,772	41,545		147,380
16 Internal organisations						-
17 Total charitable expenditure		183,578	95,797	118,135	-	397,509
18 Gains/(losses) on monetary assets	13				2,253	2,253
19 Gains/(losses) on investment properties						-
20 Net income/(expenditure)		(1,296)	(24,681)	(32,553)	2,253	(56,276)
21 Transfers between funds		(8,271)	16,474	(8,203)		-
22 Other gains/(losses)						-
23 Net movement in funds		(9,567)	(8,207)	(40,756)	2,253	(56,276)
24 Total funds brought forward		2,030,794	31,825	141,009	90,663	2,294,291
25 Total funds carried forward		2,021,227	23,618	100,253	92,916	2,238,015

Camborne Wesley Methodist Church			Church No:	120105	(wef 1/9/2024 370105)	
Statement of Financial Activities (SOFA) for the year ended 31 August 2024						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
1 Offerings		50816		10997		61813
2 Donations and legacies	4	1856		3804		5660
3 Gift aid + GASDS		13361				13361
4 Interest and investment income	7	11438				11438
5 Income from investment properties	5	41382				41382
5a Income from external lettings		35644				35644
6 Internal organisations		100				100
7 Other charitable income	8	14230	65077	57234		136541
8 Total income		168827	65077	72035	0	305938
Expenditure						
9 Circuit assessment or share		65484				65484
10 Grants and donations		2542		200		2742
11 Property maintenance	20	42666	42194	6586		91446
12 Insurance,utilities etc		16033				16033
13 Depreciation	12	3009		997		4006
14 Office expenses		5330		72		5402
15 Other expenditure	21	37162	62603	35160		134925
16 Internal organisations						0
17 Total charitable expenditure		172226	104797	43015	0	320038
18 Gains/(losses) on monetary investme	13	2126			7704	9830
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(1273)	(39720)	29020	7704	(4270)
21 Transfers between funds		(11199)	14182	(2983)		0
22 Other gains/(losses)						0
23 Net movement in funds		(12472)	(25538)	26037	7704	(4270)
24 Total funds brought forward		2043266	57363	114972	82959	2298560
25 Total funds carried forward		2030794	31825	141009	90663	2294290

Name of Church		Camborne Wesley Methodist Church					Church No
							370105
Balance Sheet as at 31 August 2025							
	Notes to the	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2025	Totals 2024
	Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,001,839				1,001,839	1,004,510
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				92,916	92,916	90,663
Total fixed assets		2,017,789	0	0	92,916	2,110,705	2,111,123
Current Assets							
Debtors and prepayments	14	40,634				40,635	27,282
Loans by the Churches						0	0
Investments with TMCP	13	0				0	63
Central Finance Board Deposits	14a	7,807	23,621	100,253		131,681	184,036
Cash at Bank and in hand	14a	21,325				21,325	10,462
Total current assets		69,766	23,621	100,253	0	193,640	221,843
Current liabilities							
Creditors (due in under 1 year)	15	66,330				66,330	38,675
Grants payable within 2025-26						0	
Total current liabilities		66,330	0	0	0	66,330	38,675
Net current assets/liabilities		3,436	23,621	100,253	0	127,310	183,168
Total assets less current liabilities		2,021,225	23,621	100,253	92,916	2,238,015	2,294,291
Long term liabilities (due after more than one year)							
Grants payable after 2025-26						0	
Loans to the Church						0	
Net assets		2,021,225	23,621	100,253	92,916	2,238,015	2,294,291
Funds of the Church							
General Fund (Unrestricted)		2,021,225				2,021,225	2,030,794
Designated Funds (Unrestricted)			23,621			23,621	31,825
Total Unrestricted Funds						2,044,846	2,062,619
Restricted Funds				100,253		100,253	141,009
Endowment Funds					92,916	92,916	90,663
Total Funds		2,021,225	23,621	100,253	92,916	2,238,015	2,294,291
				Signed			
					MAWilliams		18/10/2025
				Church Treasurer	M A Williams		

Camborne Wesley Methodist Church							Church No
							120105
	Balance Sheet as at 31 August 2024						
		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024	Totals 2023
	Notes to the						
	Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,004,510				1,004,510	1,008,514
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				90,663	90,663	82,959
Total fixed assets		2,020,460	0	0	90,663	2,111,123	2,107,423
Current Assets							
Debtors and prepayments	14	27,282				27,282	47,857
Loans by the Churches						0	0
Investments with TMCP	13	63				63	24,412
Central Finance Board Deposits	14a	11,202	31,825	141,009		184,036	38,825
Shawbrook (100 day deposit)	14a	0					86,344
Cash at Bank and in hand	14a	10,462				10,462	9,336
Total current assets		49,009	31,825	141,009	0	221,843	206,774
Current liabilities							
Creditors (due in under 1 year)	15	38,675				38,675	15,636
Grants payable within 2023-24						0	
Total current liabilities		38,675	0	0	0	38,675	15,636
Net current assets/liabilities		10,334	31,825	141,009	0	183,168	191,138
Total assets less current liabilities		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Long term liabilities (due after more than one year)							
Grants payable after 2023-24						0	0
Loans to the Church						0	0
Net assets		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Funds of the Church							
General Fund (Unrestricted)		2,030,794				2,030,794	2,043,267
Designated Funds (Unrestricted)			31,825			31,825	57,363
Total Unrestricted Funds						2,062,619	2,100,630
Restricted Funds				141,009		141,009	114,972
Endowment Funds					90,663	90,663	82,959
Total Funds		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Signed					MAWilliams		
Church Treasurer					MA Williams	31/10/2024	

For information only, money received and passed on to External Organisations				
		Total		2024
Offerings/gifts - received for external organisations		825		824
Offerings/gifts -passed to external organisations		488		1243
	b/f	Paid over	Rec'd	o/s
		£	£	
Action for Children	8	272	264	0
All we Can	0	216	216	0
Operation Mobilisation	-23	0	345	322
Total	-15	488	825	322

Notes to the Accounts

1 Basis of Accounting

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) – (Charities SORP (FRS 102) (2019))

2 Funds

The funds held constitute: Unrestricted Funds held for any purpose of the Church, but which will be for General Purposes or Designated Purposes; Restricted funds which are held for a narrower purpose. There are also Endowment Funds as listed at Note 13. Details of each material fund are disclosed in Note 18. Any fund may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activity (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out the resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to

make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalized if they can be used for more than one year and individually cost at least £500.

The freehold property is shown as follows: -

- Building (known as chapel and schoolroom) in Chapel Street, Camborne
 - valuation by Goldring Yates in November 2009
 - Other Buildings (Wesley Court, 14 Chapel Street and 13 Victoria Street)
- shown at insured valuation (February 2015)
-

Investment Properties

Investment properties – no property is currently deemed not to be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at the market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and prepayments

Debtors include Lettings and Meals on Wheels invoices outstanding as at 31st August 2025. Following the preparation of accounts for the year to 31/8/2025 the sum of £1252.00 was received from Camborne Wesley Centre Catering Ltd in respect of the company's trading to the year ended 31/8/2025. This sum was GiftAided from the company to the church.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc as at 31st August 2025.

4 Donations and legacies

	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2024</u>
	£	£	£	£	£	
Donations	2,521		1,276	-	3,796	5660
Legacies	1,000	-		-	1,000	0
	3,521	-	1,276	-	4,796	5,660

5 Income from Investment Properties

The Trustees have determined that the property listed below is unlikely to be used as worship space or meeting rooms in the foreseeable future and have therefore classified the same as Investment Properties. Letting Income is shown gross of fees and commissions.

	<u>No.of</u> <u>Units</u>	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowmen</u> <u>t Funds</u>	<u>Total</u>	<u>2024</u>
		£	£	£	£	£	£
Letting Income							
13 Victoria Street	1	7,097	-	-	-	7,097	6,791
14 Chapel Street	2	14,171	-	-	-	14,171	11,692
Wesley Court	4	27,590	-	-	-	27,590	22,898
		48,857	-	-	-	48,857	41,382

6 Other Trading Activities

All trading activity is carried out through Camborne Wesley Centre Catering Ltd (Registered in England 0535898), Registered Office Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

7 Interest and Investment Income

	<u>Unrestricted</u>	<u>Designated</u> <u>(unrestricted)</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2024</u>
	£			£	£	
Bank accounts						
Central Finance Board	7324	-	-	-	7324	6256
Shawbrook Bank Ltd	0	-	-	-	0	168
Interest in overdue account	0	-	-	-	0	44
Other	3742	-	-	-	3742	4970
Total	11066				11066	11438

8 Other Charitable Income

Unrestricted		Total		2024	
		£	£	£	£
General		4587		6051	
General - Grants recd - LPWGS		3815		6679	
General - Grants recd		1000		1500	
Unrestricted Total			9401		14230
Designated					
Meals on Wheels		70116		64338	
Investment Property Reserve				739	
Designated Total			70116		65077
Restricted					
Children's Work	Grant	17620		10240	
Children's Work - Toddlers	Grant	27700			
Church Administrator	Grant	6654		6654	
Windows' Repairs	Grant	8811		34500	
Window Repairs		5992			
Children's Work		7		73	
Contra		895		-117	
Refurbishment				666	
Toddlers Fund - Tesco Grant		500			
Toddlers subscriptions		4840		5218	
Restricted Total			73019		57234
GRAND TOTAL			152536		136541

9 Payment to Trustees

		Totals	2024
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	0	0
Number of trustees who were paid expenses		0	0
Total amount paid	£	0	0
Number of trustees who were paid Mileage for Meals on Wheels Deliveries		3	3
Total amount paid	£	363	396
GRAND TOTAL	£	363	396

10 Fees for examination of accounts

		Total	2024
Independent examiner's fees for reporting on the accounts	£	606	540

The independent examiner provided no additional services during the year.

11 Paid employees

	<u>Full Time</u>	<u>Part Time</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment Funds</u>	<u>Total</u>	<u>2024</u>
	0	12						
Property Maintenance - Site Management								
Payroll costs		22908	22908				22908	21429
Children's Work - Children's Project Worker, Toddlers' Leader, Toddlers' Assistant								
Payroll costs		34415			34415		34415	32155
Church Administrator								
Payroll Costs		15294	15294				15294	15006
Musical Director								
Payroll Costs		3135	3135				3135	2953
Meals on Wheels Administrator								
Payroll Costs		8566		8566			8566	8000
Manager of Volunteers								
Payroll Costs		3963	3963				3963	4000
Safeguarding Officer								
0	0	3963	3963				3963	4000
Totals		92244	49263	8566	34415	0	92244	87542

Notes

- Employees that are not 'full-time' are classed as 'part-time'.
- No employees received employee benefits of more than £60,000.
- The holiday year ends on 31st December and accruals have been made in respect of untaken holiday as at 31st August.
- All employees are paid at or above the Real Living Wage.

Pensions - Camborne Wesley Methodist Church uses NEST (National Employment Savings Trust) for Auto-enrolment of employees.

12 Tangible Fixed Assets and depreciation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	2024
	£	£	£	£	£	£	£	£
Balance brought forward	1000000	0	1015950	0	105509	0	2121459	2121459
Additions	0	0	0	0	0	0	0	0
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	1000000	0	1015950	0	105509	0	2121459	2121459
Accumulated Depreciation								
<i>Basis</i>					SL			
<i>Rate</i>					over 3 years			
Balance brought forward	0	0	0	0	100999	0	100999	96994
Depreciation charge for year (+/-)	0	0	0	0	2651	0	2651	4005
Revaluations (+/-)	0	0	0	0	19	0	19	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	103669	0	103669	100999
Net Book Value								
Brought forward	1000000	0	1015950	0	4510	0	2020460	2024464
Carried forward	1000000	0	1015950	0	1840	0	2017790	2020460

13 Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Funds held by Trustees for Methodist Church Purposes				
			<u>Totals</u>	<u>2024</u>
			£	£
Permanent Endowments				
	3388	M & G Equities Inv Fd Charifunds	54441	52178
	6123	CFB Managed Mixed	4481	33168
	2602	CFB Managed Fixed Interest	33230	4585
		Trustees Interest Fund	2	2
		Trust Income	762	729
		subtotal	92916	90663
Model Trust Bequests				
		M & G Equities Inv Fd Charifunds	0	0
		CFB UK Equity Fund Units	0	0
		Trustees Interest Fund	0	63
		Trust Income		
		subtotal	0	63
		TOTAL	92916	90725
Analysis of investment movements				
Change in investment values				
			<u>Totals</u>	<u>Totals</u>
			£	£
Carrying (market) value at beginning of year			90725	107370
Add: additions to investments at cost				
Less: disposals at carrying value			-63	-24074
Net gain/(loss) on revaluation			2253	7429
Carrying (market) value at end of year			92916	90725

14 Analysis of current assets

	<u>This year</u>	<u>2024</u>
	£	£
Prepayments and accrued income	8449	7665
Stock	2463	1697
CWCC Ltd	-1286	3962
Other debtors	31009	13958
Total debtors and prepayments	40635	27282

14a Analysis of cash at bank

	<u>Total</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bank balance held in Santander 090726-54428484	6689	6305
Bank balance held in Lloyds 770914-22902060	6429	1907
Bank balance held in Lloyds 309700- 01716398	7868	1911
Petty cash	339	339
Total	21325	10462
Bank balance held in CFB a/c 02448010	131680	184036

15 Analysis of current liabilities

	<u>This year</u>	<u>2024</u>
		<u>£</u>
Trade creditors	5893	5070
Other Creditors	12206	7828
Provision for liability	47014	25001
Receipts in advance	1217	756
Total Current Liabilities	66330	38675

16 Capital commitments and contingent liabilities

At the 31st August 2025, the Church had no capital commitments.

No contingent liabilities were identified at 31st August 2025

17 Loans and creditors due after one year

There were no loans or creditors due after one year, as at 31st August 2025

18 Detailed analysis of individual fund types and movements

	Opening Balance 1/9/2024	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance 31/8/2025	Reason for Transfer
Unrestricted (General)							
Church Buildings Reserve	2,017,301	-	-	-	-	2,017,301	
General Revenue Reserve	1,984	181,283	(183,495)	(8,271)	-	(8,499)	Internal use of space; interest & giftaid allocations; property repairs
Legacies - Unrestricted	11,509	1,000	(85)		-	12,424	
Totals	2,030,794	182,283	(183,581)	(8,271)	-	2,021,226	
Unrestricted (Designated)							
Children's Work Designated	19,252	-	-	-	-	19,252	
Church Administrator Reserve - Designated	9,200	-	-		-	9,200	
Contingency Reserve	12,208	-	-	2,007	-	14,215	Redefined need
Investment Property Reserve - D	(21,166)		(26,885)	18,000	-	(30,052)	to reduce deficit
Meals on Wheels - Designated	1,717	70,116	(68,908)	(1,526)	-	1,398	transfers re office facilities, photocopying charge, raw materials and consumables
Missioners' Reserve - D	1,500	-	-	(1,500)	-	-	no current need
Refurbishment - Designated	8,607	1,000	-	-	-	9,607	
Ukrainian Refugee Supprt Fund designated	507	-		(507)	-	-	no current need
Totals	31,825	71,116	(95,794)	16,474	-	23,620	
Restricted							
Children's and Youth Work	657			28		685	interest allocation
Children's Work Grants Restricted	4,796	17,620	-	(12,591)	-	9,825	interest allocation/release of grants
Children's Work - Toddlers Grants Received	-	27,700	(2,493)	(6,863)		18,344	interest allocation, payroll costs
Children's Work Restricted	3,570	3,357	(36,147)	29,392		171	wages, room use, office costs, interest, giftaid
Contra	(9)	1,394	(947)	(110)	-	328	Harvest lunch costs/balance to AllWeCan
Church Administrator Grants Received	3,607	6,654		(8,788)		1,473	grants to general re wages; interest to control Giftaid and Interest
EOY Control	0			1,500		1,500	Allocations
Legacies - Restricted	365	-	-	15	-	380	interest allocation
Meals on Wheels - Restricted	5,397	49	(682)	225	-	4,989	interest allocation
Benelovent Fund (formerly Minister's Fund)	1,460	-	(5)	61	-	1,516	interest allocation
Organ	721		(226)	22		518	interest allocation
Peabody Trust	46,736			(7,816)		38,920	interest allocation/transfers for benefit of Sunday School Work
Refurbishment - Restricted	20,852	4,420		(4,327)	-	20,945	chapel repairs/interest allocation/giftaid refund
Spring Harvest	208			9		217	interest allocation
Toddlers	7,781	5,341	(1,378)	(1,384)		10,360	recharge interest allocation and internal use of space
Wesley Centre Futures	1,936			(1,936)		-	transfer to fund will similar need
Wesley Choir	1,224	-	(137)	212		1,300	general allocation, photocopying, interest allocation
Wesley Players	286			12		298	interest allocation
Windows Repairs	6,563	10,237	(76,120)	31,594	-	(27,726)	interest allocation, giftaid, grants to meet expenditure
Windows Project Grants Received	34,858	8,811		(27,457)		16,211	interest allocation, transfer to meet expenditure
Totals	141,009	85,582	(118,135)	(8,203)	-	100,253	
Endowment							
Investment Reserve - Endowment	90,663	-	-	-	2,253	92,916	
Totals	90,663	-	-	-	2,253	92,916	
	2,294,290	338,980	(397,509)	-	2,253	2,238,015	

19 Related Party Transactions

This year 2025						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2024</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	487	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	207	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	100	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	66792	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	757	0	0	
Last year-2024						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2024</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	487	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	207	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	100	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	65484	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	1121	511	0	0

20 Property Maintenance

<u>Unrestricted</u>	<u>Total</u>	<u>2024</u>
	£	£
Site Management & Caretaking	22908	21430
Waste disposal and Cleaning Materials	1981	2012
Main Building	21231	16175
Security	1852	1877
IT Equipment	220	849
Other Equipment and Resources	100	324
Provision for repairs	0	0
Total	48292	42666
<u>Designated</u>		
Other Building Reserve (Investment Properties)	51886	17193
Provision for repairs	(25,001)	25001
Total	26,885	42194
<u>Restricted</u>		
Organ repairs	226	6480
Waste disposal and cleaning materials	0	40
Other Equipment and Resources	194	66
Window (Schoolroom Phase 1) repairs	28769	0
Provision for Window (Schoolroom Phase 1) repairs	47014	0
Total	76203	6586
GRAND TOTAL	151381	91446

21 Other Expenditure

<u>UNRESTRICTED</u>	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<u>General a/c</u>				
Payroll costs	27471		27359	
Bank Charges	407		388	
Independent Examination of a/cs	606		540	
Agent's Fees (let Properties)	4810		4070	
Licences	1604		1892	
Other	2079	36978	2535	
<u>Legacies</u>				
Other expenses		85		
TOTAL Unrestricted (General and Lega	37063		36784	
<u>DESIGNATED</u>				
<u>Meals on Wheels</u>				
Raw Materials	21482		21603	
COS Preparation of MOW	32626		26730	
Catering Sundries	1869		1699	
Fixed Rate Mileage	4116		3951	
Employment costs	8566		8000	
Bad debts	82			
Bank charges	18		37	
Other expenses	13		483	
		68772		62503
<u>Ukranian Refugee Supprt Fund</u>				
Other expenses		0		100
TOTAL Unrestricted (Designated)	68772		62603	
GRAND TOTAL	147380		160265	
<u>RESTRICTED</u>	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<u>Children's Work</u>				
Payroll	34415		27201	
Training Courses			758	
Other expenses	1155		734	
		35570		28693
<u>Children's Work SPREE</u>				
Other expenses		0		279
<u>Childrens Work - Toddlers Grants</u>				
Other expenses		2493		0
<u>Contra</u>				
Disbursements		947		792
<u>Organ</u>				
other expenses		0		48
<u>Refurbishment</u>				
Other expenses		0		49
<u>Toddlers</u>				
Consumables	803		782	
Bank charges	43		37	
Other costs	39		50	
Toys	493		466	
		1378		1335
<u>Wesley Choir</u>				
RSCM subscription	137		133	
Other expenses			45	
		137		178
<u>Windows Repairs</u>				
Fundraising Costs	313			
Bank charges	21	334		3645
<u>Benevolent Fund</u>		5		0
<u>MOW</u>				
Advertising		682		141
TOTAL Restricted	41545		35160	

Appendix A Camborne Wesley Methodist Church (Registered Charity 1127807)			
Trustees 1/9/2024 to 31/8/2025 and 1/9/2025 to 21/10/2025			
Alker	J	Church Member, elected by General Church Meeting	Wef 1/9/2025
Atherfold	D	Church Member, elected by General Church Meeting	
Beavis	C	Church Member, elected by General Church Meeting	Wef 1/9/2021
Bond	JM	Church member, appointed by Church Council	
Borrett	R	Church Minister	To 31/8/2025
Clarke	Revd SJ	Superintendent Minister of Methodist Circuit	Wef 1/9/2025
Dunstan	S	Church Council Secretary	
Geake	AJ	Church Member, elected by General Church Meeting	
Geake	R	Compliance Officer	Wef 1/9/2021
Harvey	RN	Church Member, elected by General Church Meeting	Wef 1/9/2021
Head	DL	Church Member, elected by General Church Meeting	Wef 1/9/2025
Herring	AM	Junior Church Link Person, appointed by Church Council	
Herring	WH	Church Steward, elected by General Church Meeting	
Jackson	C	Superintendent Minister	To 31/8/2025
James	SP	Church Steward, elected by General Church Meeting, Pastoral Secretary,	Wef 30/9/2021
Kitley	D	Chairman of Communities Link Committee, appointed by Church Council, Complaints Officer	
Kneebone	K	Church Steward, elected by General Church Meeting	wef 4/4/2021
Phyall	SJ	Church Member, elected by General Church Meeting	Wef 1/9/2022
Richards	J	Church Steward, elected by General Church Meeting	
Richards	Rvd DM	Church Minister	Wef 1/9/2025
Rowe	A	Church Member, elected by General Church Meeting	Wef 1/9/2023
Rowe	R	Church Steward, elected by General Church Meeting	Wef 1/9/2023
Schofield	AC	Chair of the Resources Committee	
Thomas	H	Church Member, elected by General Church Meeting	Wef 1/9/2021
Toy	KA	Church Member, elected by General Church Meeting	Wef 1/9/2025
Voisey	N	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Williams	MA	Treasurer, appointed by Church Council	
Williams	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Wills	J	Church Member, elected by General Church Meeting	Wef 1/9/2025
Wills	M	Church Member, elected by General Church Meeting	Wef 1/9/2025

Church Safeguarding Co-ordinator -

Tracey Hunt (She can be contacted on 01209-612786 or 07856-354589, or via her email: cambornewesley.safeguarding@gmail.com)

NOTE – Hannah Green (Children's Project Worker), Tracey Hunt (Meals on Wheels administrator and Safeguarding Officer), and Sandra Jose (Toddlers' Leader) attend Church Council Meetings but are not Trustees as they are employees of the church.

Camborne Wesley Methodist Church No 370105 to 31/8/2025

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer 

Date - 14/12/2025

Name and address of treasurer

Morwenna Ann Williams of Grovewood House, 1 Rosewarne Close, Camborne TR14 0AA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2025 were presented to the meeting of the Church trustees held on 21st October 2025

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: Revd D Mark Richards

Date 14/12/2025

Independent Examiner's Report to the Trustees of the Camborne Wesley Methodist Church

Charity Number 1127807

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Camborne Wesley Methodist Church for the year ended 31 August 2025 set out on pages 1 to 29. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of *Institute of Chartered Accountants in England & Wales*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *AFJ*

Name of independent examiner Anthony J Fry

Relevant professional qualification of independent examiner

F.C.A.

Name of firm (where appropriate) Pryor Begent Fry & Co

Address 97 Meneage Street, Helston TR13 8RE

Date *14.12.2025*

Accounts

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105



Trustees' Annual Report and Accounts

For the year ended

31st August 2024

(v1 31/10/2024)

Trustees' Annual Report	Page 4
Statement of Financial Activity (SoFA)	Page 14
Balance Sheet	Page 16
Notes to the Accounts	Page 18
Trustees	Page 30
Declarations and Scrutiny	Page 31/34

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105

Trustees' Annual Report and Accounts

For the year ended 31 August 2024

Minister	Reverend Ray Borrett	Wef 1/9/2021
Children's Project Worker	Hannah Green	Wef 16/8/2023
Church Stewards	Derek Head	
	Judy Richards	
	Bill Herring	
	Keith Kneebone	
	Frances Franklin	To 31/8/2024
	Treve Harvey	To 31/8/2024
	Tracey Hunt	
	Sharon James	Wef 1/9/2022
	Rosemary Rowe	Wef 1/9/2023
Treasurer	Morwenna Williams	

Trustees' Annual Report

For the year ended 31st August 2024

Introduction

Welcome to our report for 2023/2024. This has been an exciting year for us – continuing growth in our Children's and Youth Work, Growth in our Wesley Centre Users, a refurbished organ (all paid for), and several new, but very necessary Property Projects with the aim of 'B-safe, B-Warm'

Aims and organisation

Camborne Wesley – *Working out faith in Christ*

Our Vision is to work towards the growth of the Kingdom of God in Camborne through a commitment to nurturing, worship, mission and service.

The only thing that counts is faith expressing itself in love

Achievements of the year

- **Children's Work (0-18 years)**

We are proud to report that our work with children really does cover the age range 0-18 years. It is led by Sandy Jose who oversees all the community work with babies and toddlers, and Hannah Green whose work is primarily faith-based with community outreach as well.

Toddlers and Babies Clubs

Wesley Toddler Group has had another very successful year. We have between 80 and 100 children attending our groups each week.

We have been lucky enough to be awarded another grant from the Tesco Stronger Start scheme and are currently waiting to hear how much this will be. The minimum amount is £500 with a maximum of £1500. We will use the money to improve our physical development area and hope to purchase climbing frames, safety matting and other physical toys. We feel this is important as many of our families are in temporary accommodation without outdoor space.

We have continued to strengthen our relationships with outside organisations. The National Literacy Trust have asked us to partner with them to provide a new programme called "All Aboard" which is funded by GWR and will include rail themed activities and a day trip to Penzance on the train. This programme is in addition to their monthly visits and book gifting.

Healthy Cornwall still attend our sessions monthly. They have increased their involvement with us by offering free courses to the parents/carers in between our morning and afternoon sessions.

Penlee Family Project and Wesley Toddler Group are starting up a new session on Wednesday morning. The session will be a Peep Session called Empowering Parents and we will be the first group in Cornwall to offer this type of session. The Peep Learning Together Programme helps parents and carers make the most of the learning opportunities in everyday life, supporting their babies' and young children's learning through play.

This year we have also formed a working relationship with Transformation CPR with their Community Health and Wellbeing Workers visiting our sessions to give advice and help to our families.

We have been asked to be part of the Early Years Working Group, organised by the Cornwall Voluntary Sector Forum. The working group comprises of different organisations all working in the Early Years sector throughout Cornwall. The aim is to identify common goals and to build a path for working more closely together in the future.

Sunday Groups

Both groups have a regular attendance figure of between 8-10 children and young people, with ages ranging from 0 – 18 years old. Recently, a resource called Energize has been purchased for use alongside Godly Play and other free online resources, and the few pieces taken from Energize have in recent sessions proved a big hit.

Youth-Led Service

The Youth have helped to lead a service on the 9th of June 2024 which was very well received by the congregation and which the youth felt immensely proud of having a part in. It was agreed that they would have another date in which to do this in 2025, and they will have parts to play in the Nativity and Christingle services, too.

Summer Clubs 2024

Two summer clubs were held during the summer holidays. The first, Wesley MasterChef, was aimed at 7-11s and included bible study alongside a cookery project. The club was attended by 9 children (which was about the right number for the upstairs kitchen), and 2 teenagers came as helpers. The second summer club, Wesley's Got Talent, was aimed at 11-17s and included biblical teaching alongside a talent show project. The attendance was slightly lower than hoped (6 teenagers), however a great time was had by all and the performances were something to be proud of.

Community Events

A mixture of Big Picnic and Seasonal Party events were held. The most successful was the Easter Party with an attendance of 38 children alongside family members (The Light Party and Christmas Party had attendances below 10 on both occasions). The Big Picnics were less popular, with the most successful achieving around 20 people of various ages, but the least successful being attended by no-one. The strategy for Big Picnics is under review and other ideas are being trialled.

Prayer Space

The Prayer Space hub at Camborne Science and International Academy is manned once a week by Hannah, either on Wednesdays or Thursdays. She regularly interacts with 15-20 unchurched young people as they come in and out during breaktime and lunchtime. She also has the opportunity to invite them to other events and clubs around the town.

Weekly Offerings

There is currently a weekly offering for ages 7-11 in the works, and the appeal for volunteers will be going out at the end of October, building on the success (hopefully!) of the 2024 Light Party.

- **And all the other activities.....**

Meals on Wheels

During the 12-month reporting period, we delivered 8479 lunches, focusing on a radius of about 3 miles from our building in Camborne. This was a drop of about 20% from the previous year and equated to an average of 33.98 meals per working day. This trend is deeply concerning, although it would appear to have plateaued.

External lettings

Community use of our premises at £26064 was an increase of 10% over the previous year (£23677 (2023)). The increase in value is mainly due to a modest increase in hire charges. We would not anticipate that usage would increase much more as we are mindful of the needs of our own charity and its mission to bring 'Christ to the Community of Camborne'. Reference is made within this report to the work of our own Toddlers Club, Children's Section, Meals on Wheels and the Camborne Wesley Centre Catering Ltd.

Links are forged with Cornwall Council and several care agencies as well as 3 local schools. Musical and fitness groups also meet weekly in the Wesley Centre. Dance seems a growing area, particularly among children and young adults.

Our emphasis is on providing a Safe and Warm space where the community can meet without the consumption of alcohol or drugs, and without encountering gambling.

CWCC Ltd

Camborne Wesley Centre Catering Ltd It has 3 main strands – to produce meals for the Meals on Wheels service run by the church, to run the in-house restaurant and to prepare food for ad hoc functions and buffets. Numbers using the service are increasing steadily but many are low ticket items, reflecting the amount of social deprivation in our area. Overall the number of meals produced was down 11.53% due entirely to the drop in Meals on Wheels' orders.

Café Wesley and Community Space Project

The Community space is open from 10.00 am to 2 pm Monday through Friday and thanks are due to the Volunteers who enable this to happen. Free hot drinks and biscuits are provided with the jigsaw table continuing to provide much interest.

IT

We continue to use Zoom when appropriate but now stream Sunday services via You Tube We have continued to upgrade our equipment enabling us to provide better quality transmissions.

In a similar way we are able to transmit Funerals and Weddings if the families concerned so wish.

We are proud to have a completely new web-site built in-house by one of our church members; it is still a work in progress but has refreshed our outreach and hopefully our image.

Wesley Centre

Use of the Wesley Centre by external groups is buoyant. We aim to keep our prices competitive and any surplus monies from such lettings are modest when servicing the rooms is taken into account.

Organ Fund

The organ refurbishment was finished in October 2023; a celebration concert in March 2024 concluded our fundraising and the total cost of £7200 was covered.

Review of the year

Income Trends

Church income is primarily drawn from the Sunday collections and Gift Aid Tax Credit. Additional income is derived from the lettings of rooms within in our premises to various community groups. The church also benefits from income from tenanted properties on its site.

Income from our donors at £50816 was an increase of 7.68% on the previous year. (£47192 (2023)) We were able to meet our Church Assessment of £65484 in full. Our budgets indicate that we should be able to meet our assessment for the period 1/9/2024 to 31/8/2025 in full; it is an increase of 2% on the previous year. We have requested that the Circuit review the structure for the Assessment levied on churches. To find £1300 every week is a huge drain on our income. GiftAid brought £8836 (net of transfers) into the General account and GASDS another £1471.

Expenditure Trends

The major cost is in relation to the assessment paid to the Camborne Redruth Hayle Circuit. This amounted to 25.31% (2023 25.31%) of our total cost. A significant amount of the Circuit assessment is used to pay the District Assessment, and stipends and related costs to Ministers.

At £16175 (2023 £17814) our property expenditure on the chapel and schoolroom continued our policy of keeping our buildings in very good order. Maintenance contracts have been refreshed and are in place where-ever appropriate.

B-Safe, B-Warm (Project to repair 47 windows of the schoolroom block)

Our latest quinquennial inspection identified that these windows were in a poor condition. We propose to repair them in 3 stages over the next 2 years. Sufficient funds have been raised from Fundraising internally and from external grants to enable us to accept a tender for Phase 1 of £47408.

Growing as a Family (Children's Work project)

To enable our work with children (from 0-18) to continue and expand, external funding is being sought.

Investment properties – Flat 2 Wesley Court and the Ground Floor Flat of 14 Chapel Street saw changes in tenants during the latter part of the year. In each case upgrades to the flats were carried out bringing the spend for the year to £17193 for the 7 tenancies (2023 £15584). A provision has also been made in the accounts for essential repairs to the roof of Wesley Court at a cost of £25001. Work commenced in September 2024.

Fund balances

As at 31 August 2024 the net current assets of the church were £183168 (2023 £191138) giving approximately 7 months' cover for expenditure in an average year. (2023 9 months)

Plans for 2024/2025

Church financial plans for the coming year have been prepared on the basis of:-

- **Wages** All employment costs have a budgeted increase of 10.0%
- **Expenses** Most lines have been increased by 7% over 2023/2024 actuals
- **Givings** We continue to encourage regular giving
- **Investment Properties** The next rent increases will be due in August 2025
- **External lettings** Small increases have been applied to Hire of Space by external groups
Our biggest expense, the Assessment, is set at £66794 for the year 2024/2025 (£65485 for 2023/2024); this is an increase of 2% on the previous year
- **Assessment**
- **Energy supplies** Contracts for gas and electricity have both been renewed, both have increased by 130%
- **Financial Revue of Givings** The church family was challenged to increase its monthly giving to the church in Spring 2024. It has been encouraging to witness the enthusiasm for raising funds for the Windows project.

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with SORP (FRS 102) as updated, being the current version of Accounting and Reporting by Charities; Statement of Recommended Practice

Full Name of Charity/Church	Camborne Wesley Methodist Church
Registration Charity Number	1127807
Date of Registration	2 nd February 2009
Main Communication Address	Church Office Chapel Street Camborne TR14 8EG

The members of the Church Council of Camborne Wesley Methodist Church are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer	Mrs Morwenna Williams <i>Morwenna Williams acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.</i>
Independent Examiner	Edward T Pascoe Of Pryor Begent Fry and Co 13-15 Commercial Road Hayle TR27 4DE
Investment Bankers	Central Finance Board of the Methodist Church 9 Bonhill Street, London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street, Manchester M1 1JQ Shawbrook Bank Limited to 20/10/2023 Lutea House, Warley House Business Park, The Drive, Great Warley Brentwood. CM13 3BE
Solicitor	To be selected from the Panel Solicitors approved by Trustees for Methodist Church Purposes
Letting Agents	Celtic Property Lettings 12 Cross Street, Camborne TR14 8EX

Aims and organisation

Our Mission Statement

Camborne Wesley – ***A Church Committed to Christ and Community***

Our **Current Vision** is to work towards the growth of the Kingdom of God in Camborne through a commitment to worship, mission and service.

The only thing that counts is faith expressing itself in love

Our goals: -

- ✓ To have a variety of styles of worship to meet the needs of the whole community
- ✓ To cater for a variety of patterns of spirituality
- ✓ To develop our own leaders
- ✓ To develop the Wesley Centre's service to the community
- ✓ To improve our pastoral care system
- ✓ To develop an evangelism strategy
- ✓ To continue our community outreach
- ✓ To have a sound financial strategy
- ✓ To have a world vision
- ✓ To set the moral agenda

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The main activities of our church are: -

- Worshipping God through prayer, song and other acts of worship
- The organisation and resourcing of regular acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups focusing on prayer and/or fellowship and/or Bible Study
- The resourcing of pastoral work including visiting the sick and bereaved
- Promotion of Christianity through the staging of events and services
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) [cpd-vol-1-0822_hwcb9ZA.pdf \(methodist.org.uk\)](https://www.methodist.org.uk/cpd-vol-1-0822_hwcb9ZA.pdf)

Day to day management of the church is undertaken by the Church Leaders' team along with the Minister.

Four sub committees of the Church Council, namely Resources, Community Links, Pastoral and Ministries, meet regularly and report back to each of the Church Council Meetings.

People representing the various areas of our church work are appointed at the AGM of the church (General Church Meeting) to be Trustees and to sit on the Church Council. The last elections were in May 2024, effective wef 1/9/2024. Some officers of the church are elected by the Church Council itself and these people then become Trustees. The most recent such elections were held in May 2024 also.

Senior lay staff attend Church Council meetings in an advisory non-voting capacity.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees, is given to the Church Trustees at various meetings and/or training sessions. We are now able to share in on-line training set up by Methodist Church House.

Related Parties

The Church is part of the Camborne, Redruth & Hayle Circuit, which is part of the Cornwall District (wef 1/9/2024 South West Peninsula District) and is also accountable to the Methodist Conference.

None of the trustees made a gift of land or substantial other asset to the Church during the year

The internal organisation linked to this church is our trading arm -

Camborne Wesley Centre Catering Ltd

Registered Office:

Camborne Wesley Methodist Church, Chapel St, Camborne TR14 8EG

Registered in England No: 05358898

Camborne Wesley Methodist Church is listed in the People with Significant Control Register of Camborne Wesley Centre Catering Ltd as a 'Relevant Legal entity'(RLE)

Going Concern

The Trustees have been mindful in recent years of the COVID -19 guidance produced by the Charities SORP committee; it is now time to examine the immediate and long-term future.

Our largest item of expenditure is the Assessment levied on us by the Camborne Redruth Hayle Methodist Circuit. Under our Constitution the Methodist Church has the first call on our funds; if this assessment is maintained at current levels, we should have sufficient Unrestricted and also Designated (Unrestricted) Reserves which can be used to support our work over the 12 months to August 2025. Our Assessment is now paid on the first of each month; this helps our cash flow.

The trustees are finding long-term financial planning challenging. The B-Safe, B-Warm Windows project budgeted cost is now £181,000 and analysis shows that we should be able to complete the project within 3 years from its inception. Alongside this work is commencing on repairs to the investment properties, as identified in the most recent quinquennial report.

The value of our investments now stands at £90725 following the encashment of the Model Trust Bequests (£24074). This was necessary to aid our cashflow. The net gain on revaluation for the year was £7429.

Consolidation

Camborne Wesley Methodist Church and Camborne Wesley Centre Catering Ltd have prepared separate sets of accounts as the joint turnover does not exceed £1 million after consolidation adjustments (Charities SORP (FRS102) Appendix 3 A.11 refers)

Risk Management

The trustees are mindful that it is not immune from risk.

- Guidance is sought from the Government publications and the Methodist Church
- Our trading company is struggling to trade profitably; the overheads are high in comparison to the food served
- The contract for gas supply has been renegotiated wef 1/5/2024 and will run for 3 years to 30/4/2027; the new electricity contract runs wef 1/1/2025; both contracts show increase of 130% over the previous terms.
- We have appointed an agent to help us find grants for Children's Work and also Repairs to our Windows in the part of the building known as the schoolroom. There has been a reasonable success with regard to the Windows (B-Safe, B-Warm) project and budgets indicate that we should be able to complete this project within 2.5 years. The work has been divided into 3 phases and a tender have been accepted for the first phase of 14 windows. (The whole project involves 47 windows)
- Funding for the Children's Work is difficult to find, particularly the faith-based work. This is a grave concern for us.
- Of current concern is the potential effect on our payroll costs of our new government's intended employment changes
- Our tenanted properties need work on them to make them fitting homes for our tenants. A recent quinquennial has indicated a cost of £150,000. The largest part of this – improvements to the roof of Wesley Court – is commencing in September 2024.
- Our future will be dependent on future generations being willing to take on leadership and governance roles. There are positive signs that this is happening.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records, disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Camborne Wesley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the church. It also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to three months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Whilst this is the policy, at the present time we do not have sufficient reserves to meet the requirements of this policy. Both our Circuit (Camborne Redruth Hayle) and our Methodist Connexion state that we should carry 6 months' reserves. At the present time we are unable to meet this requirement.

The main cause for the position in which we find ourselves is that between 2020 and 2022 (the COVID years) we used our Reserves to keep our church alive. Council Meetings but are not Trustees as they are employees of the church.

Camborne Wesley Methodist Church			Church No:	120105	(wef 1/9/2024 370105)	
Statement of Financial Activities (SOFA) for the year ended 31 August 2024						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
1 Offerings		50816		10997		61813
2 Donations and legacies	4	1856		3804		5660
3 Gift aid + GASDS		13361				13361
4 Interest and investment income	7	11438				11438
5 Income from investment properties	5	41382				41382
5a Income from external lettings		35644				35644
6 Internal organisations		100				100
7 Other charitable income	8	14230	65077	57234		136541
8 Total income		168827	65077	72035	0	305938
Expenditure						
9 Circuit assessment or share		65484				65484
10 Grants and donations		2542		200		2742
11 Property maintenance	20	42666	42194	6586		91446
12 Insurance,utilities etc		16033				16033
13 Depreciation	12	3009		997		4006
14 Office expenses		5330		72		5402
15 Other expenditure	21	37162	62603	35160		134925
16 Internal organisations						0
17 Total charitable expenditure		172226	104797	43015	0	320038
18 Gains/(losses) on monetary investment	13	2126			7704	9830
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(1273)	(39720)	29020	7704	(4270)
21 Transfers between funds		(11199)	14182	(2983)		0
22 Other gains/(losses)						0
23 Net movement in funds		(12472)	(25538)	26037	7704	(4270)
24 Total funds brought forward		2043266	57363	114972	82959	2298560
25 Total funds carried forward		2030794	31825	141009	90663	2294290

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2023						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022- 23
		£	£	£	£	£
Income						
1 Offerings		47,191		10,279		57,471
2 Donations and legacies	4	2,472		1,799		4,271
3 Gift aid		11,620				11,620
4 Interest and investment income	7	6,705				6,705
5 Income from investment properties	5	39,974				39,974
5a Income from external lettings		33,722				33,722
6 Internal organisations						0
7 Other charitable income	8	8,335	73,911	12,385		94,631
8 Total income		150,019	73,911	24,462	0	248,392
Expenditure						
9 Circuit assessment or share		62,964				62,964
10 Grants and donations		3,547		12		3,559
11 Property maintenance	20	41,660	15,611	1,121		58,392
12 Insurance, utilities etc		16,111				16,111
13 Depreciation	12	2,086		889		2,975
14 Office expenses		1,661				1,661
15 Other expenditure	21	23,195	68,832	11,130		103,157
16 Internal organisations						0
17 Total charitable expenditure		151,224	84,443	13,153	0	248,820
18 Gains/(losses) on monetary investments	13	(1,833)			(7,479)	(9,312)
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(3,038)	(10,532)	11,309	(7,479)	(9,740)
21 Transfers between funds		(11,012)	11,162	(150)		(0)
22 Other gains/(losses)						-
23 Net movement in funds		(14,050)	630	11,159	(7,479)	(9,740)
24 Total funds brought forward		2,057,316	56,733	103,813	90,438	2,308,300
25 Total funds carried forward		2,043,266	57,363	114,972	82,959	2,298,560

Camborne Wesley Methodist Church							Church No
							120105
Balance Sheet as at 31 August 2024							
		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024	Totals 2023
	Notes to the Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,004,510				1,004,510	1,008,514
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				90,663	90,663	82,959
Total fixed assets		2,020,460	0	0	90,663	2,111,123	2,107,423
Current Assets							
Debtors and prepayments	14	27,282				27,282	47,857
Loans by the Churches						0	0
Investments with TMCP	13	63				63	24,412
Central Finance Board Deposits	14a	11,202	31,825	141,009		184,036	38,825
Shawbrook (100 day deposit)	14a	0					86,344
Cash at Bank and in hand	14a	10,462				10,462	9,336
Total current assets		49,009	31,825	141,009	0	221,843	206,774
Current liabilities							
Creditors (due in under 1 year)	15	38,675				38,675	15,636
Grants payable within 2023-24						0	
Total current liabilities		38,675	0	0	0	38,675	15,636
Net current assets/liabilities		10,334	31,825	141,009	0	183,168	191,138
Total assets less current liabilities		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Long term liabilities (due after more than one year)							
Grants payable after 2023-24						0	0
Loans to the Church						0	0
Net assets		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Funds of the Church							
General Fund (Unrestricted)		2,030,794				2,030,794	2,043,267
Designated Funds (Unrestricted)			31,825			31,825	57,363
Total Unrestricted Funds						2,062,619	2,100,630
Restricted Funds				141,009		141,009	114,972
Endowment Funds					90,663	90,663	82,959
Total Funds		2,030,794	31,825	141,009	90,663	2,294,291	2,298,561
Signed <i>MA Williams</i>							
Church Treasurer MA Williams							31/10/2024

Camborne Wesley Methodist Church							Church No 120105
Balance Sheet as at 31 August 2023							
		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022 (Amended)
	Notes to the Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,008,514				1,008,514	1,005,800
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				82,959	82,959	90,438
Total fixed assets		2,024,464	0	0	82,959	2,107,423	2,112,188
Current Assets							
Debtors and prepayments	14	47,857				47,857	40,847
Loans by the Churches						0	0
Investments with TMCP	13	10,412	14,000			24,412	26,245
Central Finance Board Deposits	14a	0	10,197	28,628		38,825	61,585
Shawbrook (100 day notice)	14a	0		86,344		86,344	86,344
Cash at Bank and in hand	14a	(23,830.50)	33,166			9,336	7,698
Total current assets		34,439	57,363	114,972	0	206,774	222,719
Current liabilities							
Creditors (due in under 1 year)	15	15,636				15,636	26,607
Grants payable within 2022-23						0	
Total current liabilities		15,636	0	0	0	15,636	26,607
Net current assets/liabilities		18,803	57,363	114,972	0	191,138	196,112
Total assets less current liabilities		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	0
						0	0
Net assets		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Funds of the Church							
General Fund (Unrestricted)		2,043,267				2,043,267	2,057,316
Designated Funds (Unrestricted)			57,363			57,363	56,733
Total Unrestricted Funds						2,100,630	2,114,049
Restricted Funds				114,972		114,972	103,813
Endowment Funds					82,959	82,959	90,438
Total Funds		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
				Signed	MA Williams		
				Church Treasurer	MA Williams		01/02/2024

For information only, money received and passed on to External Organisations				
		<u>Total</u>		<u>2023</u>
Offerings/gifts - received for external organisations		824		1455
Offerings/gifts -passed to external organisations		1243		1050
	<u>b/f</u>	<u>Paid over</u>	<u>Rec'd</u>	<u>o/s</u>
		<u>£</u>	<u>£</u>	
Action for Children	0	263	272	8
All we Can	-1	207	208	0
Transformation CPR - Foodbank	60	60	0	0
Operation Mobilisation	345	713	345	-23
Total		1243	824	

Notes to the Accounts

1 Basis of Accounting

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) – (Charities SORP (FRS 102) (2019))

2 Funds

The funds held constitute: Unrestricted Funds held for any purpose of the Church, but which will be for General Purposes or Designated Purposes; Restricted funds which are held for a narrower purpose. There are also Endowment Funds as listed at Note 13. Details of each material fund are disclosed in Note 18. Any fund may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activity (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out the resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalized if they can be used for more than one year, and individually cost at least £500.

The freehold property is shown as follows: -

- Building (known as chapel and schoolroom) in Chapel Street, Camborne
 - valuation by Goldring Yates in November 2009
- Other Buildings (Wesley Court, 14 Chapel Street and 13 Victoria Street)
 - shown at insured valuation (February 2015)

Investment Properties

Investment properties – no property is currently deemed not to be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at the market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and prepayments

Debtors include Lettings and Meals on Wheels invoices outstanding as at 31st August 2024.

Following the preparation of accounts for the year to 31/8/2023, the sum of £4484.80 was received from Camborne Wesley Centre Catering Ltd in respect of the company's trading to the year ended 31/8/2023. This sum was Gift Aided from the company to the church.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc as at 31st August 2024.

4 Donations and legacies

	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2023</u>
	£	£	£	£	£	
Donations	1,856		3,804	-	5,660	3271
Legacies	-	-	-	-	-	1000
	1,856	-	3,804	-	5,660	4,271

5 Income from Investment Properties

The Trustees have determined that the property listed below is unlikely to be used as worship space or meeting rooms in the foreseeable future and have therefore classified the same as Investment Properties. Letting Income is shown gross of fees and commissions.

		<u>No.of</u> <u>Units</u>	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2023</u>
			£	£	£	£	£	
Letting Income								
	13 Victoria Street	1	6,791	-	-	-	6,791	6,480
	14 Chapel Street	2	11,692	-	-	-	11,692	12,318
	Wesley Court	4	22,898	-	-	-	22,898	21,175
			41,382	-	-	-	41,382	39,974

6 Other Trading Activities

All trading activity is carried out through Camborne Wesley Centre Catering Ltd (Registered in England 0535898), Registered Office Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

7 Interest and Investment Income

	<u>Unrestricted</u>	<u>Designated</u> <u>(unrestricted)</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2023</u>
	£			£	£	
Bank accounts						
Central Finance Board	6256	-	-	-	6256	1583
Shawbrook Bank Ltd	168	-	-	-	168	351
Interest in overdue acco	44	-	-	-	44	-
Other	4970	-	-	-	4970	4771
Total	11438				11438	6705

8 Other Charitable Income

Unrestricted		Total		2023	
		£	£	£	£
General		6051		624	
General - Grants recd - LPWGS		6679		0	
General - Grants recd		1500		7713	
Unrestricted Total			14230		8338
Designated					
Meals on Wheels		64338		73908	
Investment Property Reserve		739		3	
Designated Total			65077		73911
Restricted					
Children's Work	Grant	10240		7654	
Church Administrator	Grant	6654			
Windows' Project	Grant	34500			
Children's Work		73			
Contra		-117		-650	
Refurbishment		666		311	
Toddlers subscriptions		5218		5069	
Restricted Total			57234		12385
GRAND TOTAL			136541		94633

9 Payment to Trustees

		Totals	2023
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	0	0
Number of trustees who were paid expenses		0	0
Total amount paid	£	0	0
Number of trustees who were paid Mileage for Meals on Wheels Deliveries		3	3
Total amount paid	£	396	760
GRAND TOTAL	£	396	936

10 Fees for examination of accounts

		<u>Total</u>	<u>2023</u>
Independent examiner's fees for reporting on the accounts	£	540	540

The independent examiner provided no additional services during the year.

11 Paid employees

	<u>Full Time</u>	<u>Part Time</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment Funds</u>	<u>Total</u>	<u>2023</u>
	0	12						
Property Maintenance - Site Management								
Payroll costs		21429	21429				21429	18674
Children's Work - Children's Project Worker, Toddlers' Leader, Toddlers' Assistant								
Wages		27223			27223		27223	7783
Ers NIC		3615			3615		3615	158
Pension Costs		1317			1317		1317	91
Church Administrator								
Payroll Costs		15006	15006				15006	2596
Musical Director								
Payroll Costs		2953	2953				2953	2904
Meals on Wheels Administrator								
Payroll Costs		8000		8000			8000	7016
Manager of Volunteers								
Payroll Costs		4000	4000				4000	3508
Safeguarding Officer								
0	0	4000	4000				4000	3508
Totals		87542	47388	8000	32155	0	87542	46238

Notes

- Employees that are not 'full-time' are classed as 'part-time'.
- No employees received employee benefits of more than £60,000.
- The holiday year ends on 31st December and accruals have been made in respect of untaken holiday as at 31st August.
- All employees are paid at or above the Real Living Wage.

Pensions - Camborne Wesley Methodist Church uses NEST (National Employment Savings Trust) for Auto-enrolment of employees.

12 Tangible Fixed Assets and depreciation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	2023
	£	£	£	£	£	£	£	£
Balance brought forward	1000000	0	1015950	0	105509	0	2121459	2115770
Additions	0	0	0	0	0	0	0	5689
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	1000000	0	1015950	0	105509	0	2121459	2121459
Accumulated Depreciation								
<i>Basis</i>					SL			
<i>Rate</i>					over 3 years			
Balance brought forward	0	0	0	0	96994	0	96994	94020
Depreciation charge for year (+/-)	0	0	0	0	4006	0	4006	2975
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	100999	0	100999	96994
Net Book Value								
Brought forward	1000000	0	1015950	0	8514	0	2024464	2021750
Carried forward	1000000	0	1015950	0	4510	0	2020460	2024464

13 Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Funds held by Trustees for Methodist Church Purposes			Totals	2023
			£	£
Permanent Endowments				
3388	M & G Equities Inv Fd Charifunds		52178	47104
6123	CFB Managed Mixed		33168	30786
2602	CFB Managed Fixed Interest		4585	4371
	Trustees Interest Fund		2	2
	Trust Income		729	695
	subtotal		90663	82959
Model Trust Bequests				
1035	M & G Equities Inv Fd Charifunds		0	14393
482	CFB UK Equity Fund Units		0	9744
	Trustees Interest Fund		63	63
	Trust Income			212
	subtotal		63	24412
	TOTAL		90725	107370
Analysis of investment movements				
Change in investment values				
			<u>Totals</u>	<u>Totals</u>
			£	£
Carrying (market) value at beginning of year			107370	116683
Add: additions to investments at cost				
Less: disposals at carrying value			-24074	
Net gain/(loss) on revaluation			7429	-9312
Carrying (market) value at end of year			90725	107370

14 Analysis of current assets

	<u>This year</u>	<u>2023</u>
	£	£
Pre paid assessments	0	16371
Other prepayments and accrued income	7665	7616
Accrued income	0	0
Stock	1697	1572
CWCC Ltd	3962	(1,315)
Other debtors	13958	23613
Total debtors and prepayments	27282	47857

14a Analysis of cash at bank

	<u>Total</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Bank balance held in Santander 090726-54428484	6305	4272
Bank balance held in Lloyds 770914-22902060	1907	983
Bank balance held in Lloyds 309700- 01716398	1911	3764
Petty cash	339	319
Total	10462	9337
Bank balance held in CFB a/c 02448010	184036	38825
Bank Balance at Shawbrook Bank Ltd (100 day notice)	0	86344

15 Analysis of current liabilities

	<u>This year</u>	<u>2023</u>
		<u>£</u>
Trade creditors	5070	6957
Other Creditors	7828	8680
Provision for liability	25001	0
Receipts in advance	756	0
Sales deposits received	20	0
Total Current Liabilities	38675	15637

16 Capital commitments and contingent liabilities

At the 31st August 2024, the Church had no capital commitments.
No contingent liabilities were identified at 31st August 2024

17 Loans and creditors due after one year

There were no loans or creditors due after one year, as at 31st August 2024

18 Detailed analysis of individual fund types and movements

	<u>Opening Balance 1/9/2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Revaluation gains/losses</u>	<u>Closing Balance 31/8/2024</u>	<u>Reason for Transfer</u>
Unrestricted (General)							
Church Buildings Reserve	2,017,301	-	-	-	-	2,017,301	
General Revenue Reserve	4,578	168,849	(172,237)	794	-	1,984	Internal use of space; interest & giftaid allocations; property repairs
Investment Reserve - Unrestricted	9,412	-	-	(11,538)	2,126	-	to provide cash flow for Investment Property Repairs
Legacies -Unrestricted	12,012	-	(47)	(456)	-	11,509	Repairs to stained glas in internal doors
Totals	2,043,302	168,849	(172,284)	(11,199)	2,126	2,030,794	
Unrestricted (Designated)							
Children's Work Designated	19,252	-	-	-	-	19,252	
Church Administrator Reserve - De	14,000	-	-	(4,800)	-	9,200	allocation of monies for Church Administrator project
Contingency Reserve	12,208	-	-	-	-	12,208	Redefined need
Investment Property Reserve - D	(549)	739	(42,194)	20,838	-	(21,166)	to meet present and future property expenditure
Meals on Wheels - Designated	1,738	64,338	(62,504)	(1,855)	-	1,717	transfers re office facilities, photocopying charge, raw materials and consumables
Missioners' Reserve - D	1,500	-	-	-	-	1,500	
Refurbishment - Designated	8,607	-	-	-	-	8,607	to meet future refurbishment costs
Ukranian Refugee Supprt Fund desi	607	-	(100)	-	-	507	
Totals	57,363	65,077	(104,798)	14,183	-	31,825	
Restricted							
Children's and Youth Work	629			28		657	interest allocation
Children's Work Grants Restricted	11,741	10,240	-	(17,185)	-	4,796	interest allocation
Children's Work Restricted	12,705	2,487	(29,829)	18,207		3,570	room use, office costs, interest,giftaid
Children's Work SPREE Restricted	-	240	(279)	39		-	GiftAid
Contra	426	1,486	(2,049)	128	-	(9)	
Church Administrator Grants Receive	0		6654	(3,047)		3,607	grants to general re wages; intere
Junior Church	4,828	-	-	(4,828)		-	interest allocation, office cost, balance transferred to Children's Work
Legacies - Restricted	1,341	-	-	(976)	-	365	to cover stained glass repairs; interest allocation
Meals on Wheels - Restricted	5,245	61	(140)	232	-	5,397	interest allocation
Minister's Fund	1,183	-	-	277	-	1,460	interest allocation/ allocation from general a/c
Organ	3,800	1,316	(6,528)	2,134		721	GiftAid Allocation/LPWGS
Peabody Trust	44,766			1,970		46,736	interest allocation
Refurbishment - Restricted	19,230	981	(49)	689	-	20,852	interest allocation/giftaid refund
Spring Harvest	200			9		208	interest allocation
Toddlers	5,556	5,218	(1,575)	(1,418)		7,781	recharge interest allocation and internal use of space
Wesley Centre Futures	1,855			82		1,936	interest allocation
Wesley Choir	1,194	-	(178)	208		1,224	general allocatiion, photocopying, interest allocation
Wesley Players	274			12		286	interest allocation
Windows Repairs	-	10,109	(3,645)	99	-	6,563	interest allocation
Windows Project Grants Received	0	34500	0	357.5		34,858	interest allocation
Totals	114,972	66,638	(37,618)	(2,984)	-	141,009	
Endowment							
Investment Reserve - Endowment	82,959	-	-	-	7,704	90,663	
Totals	82,959	-	-	-	7,704	90,663	
	2,298,596	300,564	(314,699)	0	9,830	2,294,290	

19 Related Party Transactions

This year - 2024						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2024</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	487	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	207	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	146	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	390	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	100	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	65484	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	21	202	0	1121
Last year - 2023						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2023</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	743	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0		0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	149	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	62964	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	3	202	0	465

20 Property Maintenance

Unrestricted	Total	2023
	£	£
Site Management & Caretaking	21430	18674
Waste disposal and Cleaning Materials	2012	2468
Main Building	16175	17814
Security	1877	
IT Equipment	849	1943
Other Equipment and Resources	324	761
Total	42666	41660
Restricted		
Organ repairs	6480	0
Waste disposal and cleaning materials	40	0
Other Equipment and Resources	66	1121
Total	6586	1121
Designated		
Other Building Reserve (Investment Properties)	17193	15584
Provision for repairs	25001	27
Total	42194	15611
GRAND TOTAL	91446	58392

21 Other Expenditure

UNRESTRICTED		2024		2023	
General a/c		£	£	£	£
Payroll costs		27359		12676	
Bank Charges		388		418	
Independent Examination of a/cs		540		540	
Agent's Fees (let Properties)		4070		3955	
Licences		1892		1630	
Other		2535		3941	
TOTAL Unrestricted			36785		23159
DESIGNATED					
Meals on Wheels					
Raw Materials		21603		22622	
COS Preparation of MOW		26730		31563	
Catering Sundries		1699		2740	
Fixed Rate Mileage		3951		4393	
Employment costs		8000		7176	
Bank charges		37		30	
Other expenses		483		258	
			62503		68782
Ukranian Refugee Supprt Fund					
Other expenses			100		50
TOTAL Designated			62603		68832
RESTRICTED		2024		2023	
Children's Work		£	£	£	£
Payroll		27201		6835	
			28694		7639
Children's Work SPREE					
Other expenses			279		0
Children's and Youth Work					
Sundry resources			0		115
Defibrillator					
Sundry supplies			0		286
Contra					
Disbursements			792		0
Organ					
other expenses			48		0
Refurbishment					
Other expenses			49		0
Toddlers					
Consumables		782		738	
Bank charges		37			
Other costs		50		63	
Toys		466		895	
			1335		1697
Wesley Choir					
RSCM subscription		133			
Other expenses		45			
			178		127
Windows Repairs					
Fundraising Costs			3645		0
Ministers' Fund					
			0		20
Ukranian Refugee Support Fund					
Other expenses			0		1247
MOW					
Advertising			140		0
TOTAL Restricted			35160		11130
GRAND TOTAL			160265		148744

Appendix A Camborne Wesley Methodist Church (Registered Charity 1127807)			
Trustees 1/9/2023 to 31/8/2024 and 1/9/2024 to 31/10/2024			
Atherfold	D	Church Member, elected by General Church Meeting	
Beavis	C	Church Member, elected by General Church Meeting	Wef 1/9/2021
Bond	JM	Church member, appointed by Church Council	
Borrett	R	Church Minister	Wef 1/9/2021
Dunstan	S	Church Council Secretary	
Franklin	FE	Church Steward, elected by General Church Meeting	To 31/8/2024
Geake	AJ	Church Member, elected by General Church Meeting	
Geake	R	Compliance Officer	Wef 1/9/2021
Gilbert	D	Church Member, elected by General Church Meeting	To 31/8/2024
Harvey	CT	Church Steward, elected by General Church Meeting	To 31/8/2024
Harvey	RN	Church Member, elected by General Church Meeting	Wef 1/9/2021
Head	DL	Church Steward, elected by General Church Meeting	
Herring	AM	Junior Church Link Person, appointed by Church Council	
Herring	WH	Church Steward, elected by General Church Meeting	
Jackson	C	Superintendent Minister	Wef 1/9/2024
James	SP	Church Steward, elected by General Church Meeting, Pastoral Secretary,	Wef 30/9/2021
Kitley	D	Chairman of Communities Link Committee, appointed by Church Council, Complaints Officer	
Kneebone	K	Church Steward, elected by General Church Meeting	wef 4/4/2021
Osborn	K	Superintendent Minister	To 31/8/2024
Phyall	SJ	Church Member, elected by General Church Meeting	Wef 1/9/2022
Richards	J	Church Steward, elected by General Church Meeting	
Rogers	J	Circuit Steward	To 31/8/2024
Rowe	A	Church Member, elected by General Church Meeting	Wef 1/9/2023
Rowe	R	Church Steward, elected by General Church Meeting	Wef 1/9/2023
Schofield	AC	Chair of the Resources Committee	
Thomas	H	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	N	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Williams	MA	Treasurer, appointed by Church Council	
Williams	R	Church Member, elected by General Church Meeting	Wef 1/9/2021

Church Safeguarding Co-ordinator -

Tracey Hunt (She can be contacted on 01209 612786 or 07856354589, or via her email: cambornewesley.safeguarding@gmail.com)

NOTE – Hannah Green (Children's Project Worker), Tracey Hunt (Meals on Wheels administrator and Safeguarding Officer), and Sandra Jose (Toddlers' Leader) attend Church Council Meetings but are not Trustees as they are employees of the church.

Camborne Wesley Methodist Church No 120105 to 31/8/2024

Camborne Wesley Methodist Church No 370105 wef from 1/9/2024

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer *M Williams*

Date - 19th January 2025

Name and address of treasurer

Morwenna Ann Williams of Grovewood House, 1 Rosewarne Close, Camborne TR14 0AA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the meeting of the Church trustees held on 1 December 2024

Signature of the Chair of the meeting: *[Signature]*

Name of the Chair of the meeting: *Rev'd Ray Borrett*

Date *19/1/2025*

Independent Examiner's Report to the Trustees of the

Camborne Wesley Methodist Church

Charity Number 1127807

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Camborne Wesley Methodist Church for the year ended 31 August 2024 set out on pages 1 to 30. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

..... E.T. Pascoe

Name of independent examiner

Edward T Pascoe

Relevant professional qualification of independent examiner

FCA

Name of firm (where appropriate)

..... Pryor, Bezzant, Fry & Co

Address

..... 13-15 Commercial Road, Hayle, ...

..... Cornwall

Post Code TR27 4DE

Date 31/12/24

RESERVES POLICY

Report on behalf of

Camborne Wesley Methodist Church Council

To

Camborne Redruth and Hayle Methodist Circuit Meeting

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

- (v) Our Report is attached overleaf

* please delete as appropriate

To be completed by Receiving Body

The

Camborne Redruth and Hayle Methodist Circuit received the RESERVES Policy of

Camborne Wesley Methodist Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of Camborne Wesley Methodist Church Council

1. **General** Funds held at Y/E 31/8/2024 £2062619
2. **Restricted** Funds held Y/E 31/8/2024 £1141009
3. **Endowment** Funds held Y/E 31/8/2024 £90663

4. Reserves policy for General Funds

The General fund includes funds that have been designated by the Church Council: -

Children's Work	£19252	Employment of CPW and Toddlers' Leader
Church Administrator Reserve	£9200	Employment of Church Administrator
Contingency Reserve	£12208	Emergency Funds
Investment Property Reserve	£(21165)	Repair and Maintenance of Investment Properties
Meals on Wheels	£1717	'Working Capital' to support service
Missioners' Reserve	£1500	To support charitable outreach undertaken by members of church community
Refurbishment	£8607	Repair and maintenance of main building
Ukrainian Refugee Support Fund	£507	Earmarked to support Ukrainians in Camborne
Available Reserves – as defined in Reserves Policy	£13493	Being total of Unrestricted (General) Funds

Our policy is to retain sufficient working capital to cover 3 months' running expenses (approximately £75162)

5. Policy for Restricted Funds

Funds running under the church umbrella £1510

Funds raised and/or legacies earmarked for a specific purpose £ 139499

6. Terms relating to Endowment Funds held

The income is to be used towards the repair and maintenance of the premises

This Reserves Policy has been approved by Camborne Wesley Methodist Church Council

Treasurer/Legal Signatory

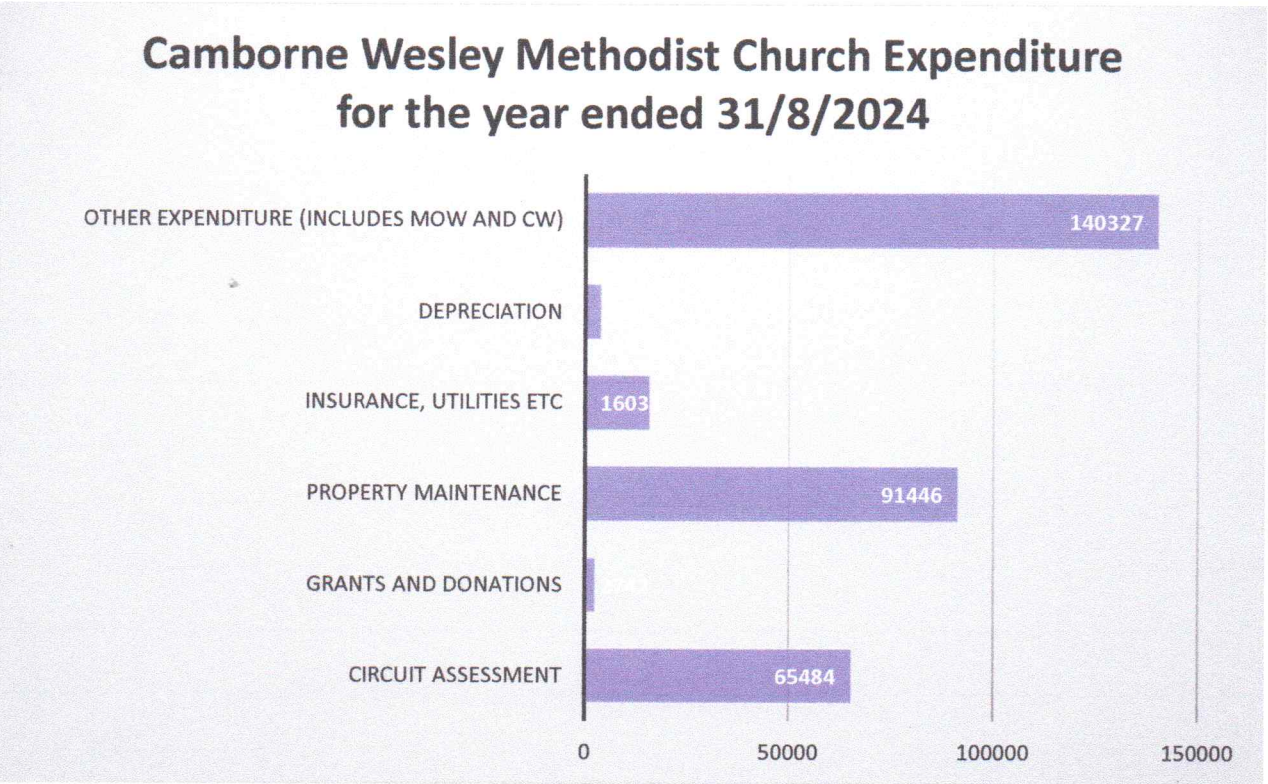
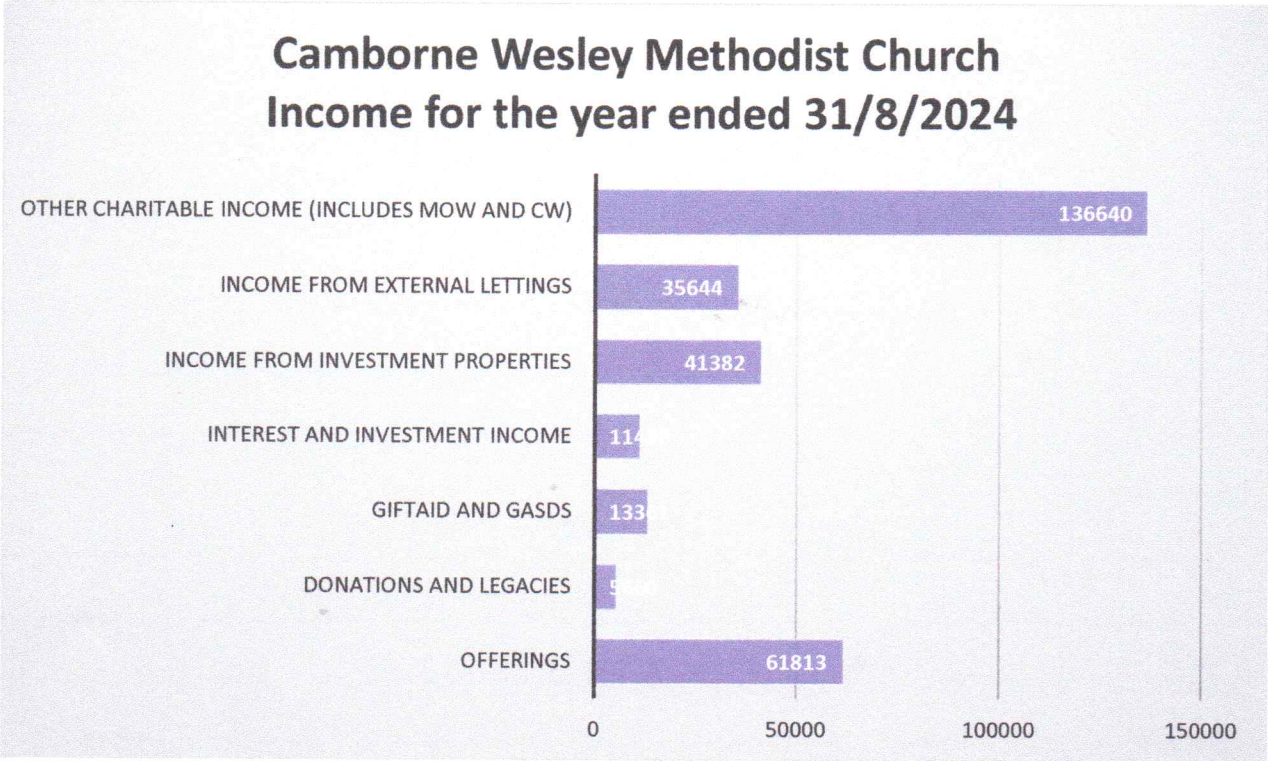
Full name - Morwenna Ann Williams

Signature 

Co-Senior Church Steward/Legal Signatory

Full Name - William Henry Herring

Signature 



NOTE – these figures are in line with those shown in the SOFA for the year ended 31/8/2024 as shown on Page 14 of This Package

Accounts

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105



Trustees' Annual Report and Accounts

For the year ended

31st August 2023

(v2 31/1/2024)

Trustees' Annual Report	Page 4
Statement of Financial Activity (SoFA)	Page 13
Balance Sheet	Page 15
Notes to the Accounts	Page 17
Trustees	Page 29
Declarations and Scrutiny	Page 30/33

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105

Trustees' Annual Report and Accounts

For the year ended 31 August 2023

Minister	Reverend Ray Borrett	Wef 1/9/2021
Children's Project Worker	Amy James-Collins	Left 30/11/2022
Children's Project Worker	Hannah Green	Wef 16/8/2023
Church Stewards	Derek Head	
	Judy Richards	
	Bill Herring	
	Keith Kneebone	
	Frances Franklin	
	Treve Harvey	
	Tracey Hunt	
	Sharon James	Wef 1/9/2022
	Rosemary Rowe	Wef 1/9/2023
Treasurer	Morwenna Williams	

Trustees' Annual Report

For the year ended 31st August 2023

Introduction

Welcome to our report for 2022/2023. This has been a year of settling and finding direction. Opening the Wesley Centre as a Warm Space saw many familiar faces return to the Centre; equally as important we welcomed many new faces. Gradually the Centre users are taking responsibility for small but important tasks and this has to be good for their general well-being – and certainly helps spread our work-load. Thank you to all who have helped make our church community the happy friendly place that it is.

Aims and organisation

Camborne Wesley – *Working out faith in Christ*

Our Vision is to work towards the growth of the Kingdom of God in Camborne through a commitment to nurturing, worship, mission and service.

The only thing that counts is faith expressing itself in love

Achievements of the year

Children's Work

Hannah Green joined the team in August 2023. She is excited by her new role and is planning the Autumn and Winter Program of events. Hannah will be working with the younger teenagers as well as the children. New Line Managers for the role have been appointed and we see a fresh new beginning for our Children's Work.

Outreach – Throughout August Holiday Club activities were held; children and their families enjoyed external visits and activities as well as fun and games on church premises

Toddlers and Babies Clubs

The Toddler and Baby Groups have had a very successful year. Our numbers are up with an average of over 80 families a week attending our sessions. Some weeks' numbers have been as high as 120. With help from the Church Treasurer we managed to secure a £1,000 grant from Tesco to help with the purchase of new sensory equipment, replacement fence panels, a new toy kitchen and dollhouse.

The grant has enabled us to turn our quiet room into a sensory space for babies and toddlers with additional needs which has proved very popular with our families. This year has seen us form new relationships with outside organisations. Once a month the National Literacy Trust come in and read a story to the children, each family then receives a copy of the book to take home. Healthy Cornwall joins us monthly to provide weaning and healthy eating advice. They offer free cooking and swimming courses and also provide advice on topics such as how to stop smoking. Penlee Family Project has used our space to hold Baby Massage sessions which has resulted in many of their families joining us at Toddlers. Cornwall College visited us each month and advised families of the free courses available and assisted them with completing application forms and preparing a CV.

Junior Church and 7Up

Numbers of children attending Junior Church and 7 Up have grown and 7Up now runs weekly – at the request of the young people. It is encouraging that the young people invite friends to join them. The numbers do fluctuate from week to week as the children come under pressure to take part in other Sunday activities.

Meals on Wheels

During the 12-month reporting period, we delivered 10832 lunches, focusing on a radius of about 3 miles from our building in Camborne. This equated to an average of 42.98 meals per working day. This number fluctuates from day to day as we always seek to meet the requirements of our clients. The numbers are 3.38% down on the previous year but have been dictated by a lack of drivers.

Finding sufficient delivery drivers has always been challenging; this problem does not seem to go away.

We are encouraged by comments received from family members of our clients such as: *'I would like to offer my sincere thanks for the high quality meals you provided to my mother, enabling her to see out her final days in her own home.'*

External lettings

Community use of our premises at £23677 was an increase of 44.46% over the previous year (£16390 (2022)). We would not anticipate that usage would increase much more as we are mindful of the needs of our own charity and its mission to bring 'Christ to the Community of Camborne'. Reference is made within this report to the work of our own Toddlers Club, Children's Section, Meals on Wheels and the Camborne Wesley Centre Catering Ltd.

Links are forged with Cornwall Council and several care agencies as well as 3 local schools. Musical and fitness groups also meet weekly in the Wesley Centre.

CWCC Ltd

The trading company has shown steady progress through the year having produced 15729 meals during the year – an increase of 9.68% on the previous year. This equates to an average of 62.42 per working day. (The kitchen is not staffed at the weekends or on Bank Holidays). It has 3 main strands – to produce meals for the Meals on Wheels service run by the church, to run the in-house restaurant and to prepare food for ad hoc functions and buffets. It has again produced a small profit but has capacity to produce another 10/15 meals a day. Extra staffing would enable larger numbers – as is required for special functions.

Café Wesley and Community Space Project

The opening Hours have been increased and we now operate a Community Space from 10.00 am to 2.00 pm. The favourite interest is the jigsaw puzzles. Many friendships are formed and hospitality offered to those who have slept rough the previous night. As heating costs rose

during the winter months, many people – young and old – were glad to enjoy the warmth of our building.

IT

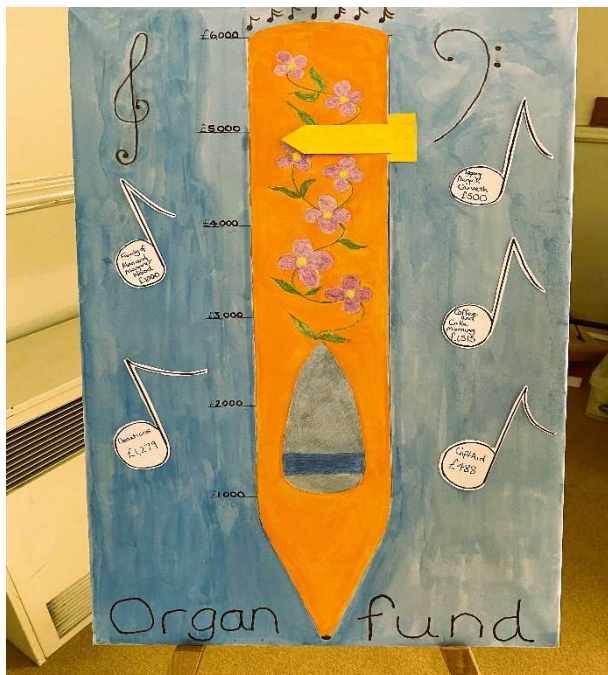
We continue to use Zoom when appropriate but now stream Sunday services via You Tube and Facebook. We have continued to upgrade our equipment enabling us to provide better quality transmissions.

The chapel with its large seating capacity is being used quite frequently when external groups need space to conduct their meetings. Fully-functioning AV is important for these groups also.

Wesley Centre

Use of the Wesley Centre by external groups is buoyant. We aim to keep our prices competitive and any surplus monies from such lettings are modest when servicing the rooms is taken into account.

Organ Fund



An organ fund has been in existence for several years following legacies from for church members. During the year fund raising started and the organ builder has been instructed. Work should be completed at the end of October 2023

Review of the year

Income Trends

Church income is primarily drawn from the Sunday collections and GiftAid Tax Credit. Additional income is derived from the lettings of rooms within in our premises to various community groups. The church also benefits from income from tenanted properties on its site.

Income from our donors at £47192 was a drop of 4.58% on the previous year. (£49460 (2022))
Refurbishment of Flat 1 Wesley Court was completed, and a new tenant moved in during April. This refurbishment was challenging, and thanks go to the volunteers involved managing this project. We were able to meet our Church Assessment of £62964 in full. Our budgets indicate that we should be able to meet our assessment for the period 1/9/2023 to 31/8/2024 in full; it is an increase of 4% on the previous year.

Expenditure Trends

The major cost is in relation to the assessment paid to the Camborne Redruth Hayle Circuit. This amounted to 25.31% (2022 26.04%) of our total cost. A significant amount of the Circuit assessment is used to pay the District Assessment, and stipends and related costs to Ministers.

At £17814 (2022 £18856) our property expenditure on the chapel and schoolroom continued our policy of keeping our buildings in very good order. Maintenance contracts have been refreshed and are in place where-ever appropriate.

Investment properties - Flat 1 Wesley Court saw a change in tenant and advantage was taken to refresh the property throughout. A total of £15584 was spent on these properties (7 tenancies in total), this being the highest annual spend on the Investment Properties for several years; by end-September 2023 these costs had been completely covered.

Fund balances

As at 31 August 2023 the net current assets of the church were £191138 (2022 £196112) giving approximately 9 months' cover for expenditure in an average year. (2022 10 months)

Plans for 2023/2024

Church financial plans for the coming year have been prepared on the basis of:-

• Wages	All employment costs have a budgeted increase of 6.0%
• Expenses	Most lines have been increased by 5% over 2022/2023 actuals
• Givings	We are budgeting for a 10 % pa increase wef February 2023 but are mindful that we may need to dip into our Contingency Reserve if costs cannot be contained
• Investment Properties	The next rent increase will be due in August 2025
• External lettings	Small increases have been applied to Hire of Space by external groups
• Assessment	Our biggest expense, the Assessment, is set at £65485 for the year 2023/2024 (£62964 for 2022/2023)); this is an increase of 4% on the previous year

• Energy supplies	We will face a 130% increase in gas prices in Spring 2024 as our existing contract runs off
• Financial Plan	The Resources Committee of the church is recommending an in-depth review of giving by members in early 2024

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with SORP (FRS 102) as updated, being the current version of Accounting and Reporting by Charities; Statement of Recommended Practice

Full Name of Charity/Church	Camborne Wesley Methodist Church
Registration Charity Number	1127807
Date of Registration	2 nd February 2009
Main Communication Address	Church Office Chapel Street Camborne TR14 8EG

The members of the Church Council of Camborne Wesley Methodist Church are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer Mrs Morwenna Williams
Morwenna Williams acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

Independent Examiner Edward T Pascoe
 Of Pryor Begent Fry and Co
 13-15 Commercial Road
 Hayle TR27 4DE

Investment Bankers Central Finance Board of the Methodist Church
 9 Bonhill Street, London EC2A 4PE

Trustees for Methodist Church Purposes
 Central Buildings
 Oldham Street, Manchester M1 1JQ

Shawbrook Bank Limited to 20/10/2023

Lutea House, Warley House Business Park, The Drive, Great Warley
Brentwood. CM13 3BE

Solicitor

To be selected from the Panel Solicitors approved by Trustees for Methodist Church Purposes

Letting Agents

Celtic Property Lettings
12 Cross Street, Camborne TR14 8EX

Aims and organisation

Our Mission Statement

Camborne Wesley – ***A Church Committed to Christ and Community***

Our Current Vision

is to work towards the growth of the Kingdom of God in Camborne through a commitment to worship, mission and service.

The only thing that counts is faith expressing itself in love

Our goals: -

- ✓ To have a variety of styles of worship to meet the needs of the whole community
- ✓ To cater for a variety of patterns of spirituality
- ✓ To develop our own leaders
- ✓ To develop the Wesley Centre's service to the community
- ✓ To improve our pastoral care system
- ✓ To develop an evangelism strategy
- ✓ To continue our community outreach
- ✓ To have a sound financial strategy
- ✓ To have a world vision
- ✓ To set the moral agenda

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The main activities of our church are: -

- Worshipping God through prayer, song and other acts of worship

- The organisation and resourcing of regular acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups focusing on prayer and/or fellowship and/or Bible Study
- The resourcing of pastoral work including visiting the sick and bereaved
- Promotion of Christianity through the staging of events and services
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) [cpd-vol-1-0822.pdf](https://www.methodist.org.uk/cpd-vol-1-0822.pdf) ([methodist.org.uk](https://www.methodist.org.uk))

Day to day management of the church is undertaken by the Church Leaders team along with the Minister.

Four sub committees of the Church Council, namely Resources, Community Links, Pastoral and Ministries, meet regularly and report back to each of the Church Council Meetings.

People representing the various areas of our church work are appointed at the AGM of the church (General Church Meeting) to be Trustees and to sit on the Church Council. The last elections were in July 2023. Some officers of the church are elected by the Church Council itself and these people then become Trustees. The most recent such elections were held in July 2023 also.

Senior lay staff attend Church Council meetings in an advisory non-voting capacity.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees, is given to the Church Trustees at various meetings and/or training sessions. We are now able to share in on-line training set up by Methodist Church House.

Related Parties

The Church is part of the Camborne, Redruth & Hayle Circuit, which is part of the Cornwall District, and is also accountable to the Methodist Conference.

None of the trustees made a gift of land or substantial other asset to the Church during the year

The internal organisation linked to this church is our trading arm -

Camborne Wesley Centre Catering Ltd

Registered Office: Camborne Wesley Methodist Church, Chapel St, Camborne TR14 8EG

Registered in England No: 05358898

Camborne Wesley Methodist Church is listed in the People with Significant Control Register of Camborne Wesley Centre Catering Ltd as a 'Relevant Legal entity'(RLE)

Going Concern

The Trustees have been mindful in recent years of the COVID -19 guidance produced by the Charities SORP committee; it is now time to examine the immediate and long-term future.

Our largest item of expenditure is the Assessment levied on us by the Camborne Redruth Hayle Methodist Circuit. Under our Constitution the Methodist Church has the first call on our funds; if this assessment is maintained at current levels, we have sufficient Unrestricted and also Designated (Unrestricted) Reserves which can be used to support our work over the 12 months to August 2024. A prepayment for Assessment covering September to November 2024 may be shown in those accounts.

The trustees are undertaking an in-depth appraisal of all our income and expenditure figures shown to find a financial model which will work for future years.

The value of our investments (£107371) has shown a decrease of 7.98% on the previous year (£116683 2021/2022)

Consolidation

Camborne Wesley Methodist Church and Camborne Wesley Centre Catering Ltd have prepared separate sets of accounts as the joint turnover does not exceed £1 million after consolidation adjustments (Charities SORP (FRS102) Appendix 3 A.11 refers)

Risk Management

The trustees are mindful that it is not immune from risk.

- Guidance is sought from the Government publications and the Methodist Church
- Our trading company is marginally viable but seems to face a relentless list of price increases. These increases will have to be passed on to customers during the coming year.
- The contract for gas supply has been renegotiated wef 1/5/2024 and will run for 3 years to 30/4/2027; the current electricity contract runs until 31/12/2024
- We have appointed an agent to help us find grants for Children's Work, and also Repairs to our Windows in the part of the building known as the schoolroom. The agent has worked successfully for us in the past but currently we are concerned that grants for the Children's Work in particular will not be forthcoming. This is probably our biggest risk at the present time.
- Our future will be dependent on future generations being willing to take on leadership and governance roles. There are positive signs that this is happening.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records, disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Camborne Wesley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the church. It also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to three months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Whilst this is the policy, at the present time we do not have sufficient reserves to meet the requirements of this policy. Both our Circuit (Camborne Redruth Hayle) and our Methodist Connexion state that we should carry 6 months' reserves. At the present time we are unable to meet this requirement.

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2023						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022- 23
		£	£	£	£	£
Income						
1 Offerings		47,191		10,279		57,471
2 Donations and legacies	4	2,472		1,799		4,271
3 Gift aid		11,620				11,620
4 Interest and investment income	7	6,705				6,705
5 Income from investment properties	5	39,974				39,974
5a Income from external lettings		33,722				33,722
6 Internal organisations						0
7 Other charitable income	8	8,335	73,911	12,385		94,631
8 Total income		150,019	73,911	24,462	0	248,392
Expenditure						
9 Circuit assessment or share		62,964				62,964
10 Grants and donations		3,547		12		3,559
11 Property maintenance	20	41,660	15,611	1,121		58,392
12 Insurance, utilities etc		16,111				16,111
13 Depreciation	12	2,086		889		2,975
14 Office expenses		1,661				1,661
15 Other expenditure	21	23,195	68,832	11,130		103,157
16 Internal organisations						0
17 Total charitable expenditure		151,224	84,443	13,153	0	248,820
18 Gains/(losses) on monetary investments	13	(1,833)			(7,479)	(9,312)
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(3,038)	(10,532)	11,309	(7,479)	(9,740)
21 Transfers between funds		(11,012)	11,162	(150)		(0)
22 Other gains/(losses)						-
23 Net movement in funds		(14,050)	630	11,159	(7,479)	(9,740)
24 Total funds brought forward		2,057,316	56,733	103,813	90,438	2,308,300
25 Total funds carried forward		2,043,266	57,363	114,972	82,959	2,298,560

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2022						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		49,462		4,807		54,269
2 Donations and legacies	4	997		885		1,882
3 Gift aid and GASDS		12,561				12,561
4 Interest and investment income	7	5,057				5,057
5 Income from investment properties	5	38,947				38,947
5a Income from external lettings		22,813				22,813
6 Internal organisations						0
7 Other charitable income	8	4,577	64,691	7,731		76,999
8 Total income		134,414	64,691	13,423	-	212,528
Expenditure						
9 Circuit assessment or share		64,251				64,251
10 Grants and donations		3,710	500	1,770		5,980
11 Property maintenance	20	44,721	6,068	116		50,905
12 Insurance, utilities etc		15,653		68		15,721
13 Depreciation	12	2,429		836		3,265
14 Office expenses		1,330	67			1,397
15 Other expenditure	21	14,652	69,934	17,251		101,837
16 Internal organisations						0
17 Total charitable expenditure		146,746	76,569	20,041	0	243,356
18 Gains/(losses) on monetary investments	13	-1206			-2912	-4,118
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-13538	-11,878	-6,618	-2,912	-34,946
21 Transfers between funds		-2151	1,427	724		0
22 Other gains/(losses)						0
23 Net movement in funds		-15,689	-10,451	-5,894	-2,912	-34,946
24 Total funds brought forward		2,073,005	67,184	109,707	93,350	2,343,246
25 Total funds carried forward		2,057,316	56,733	103,813	90,438	2,308,300

Camborne Wesley Methodist Church							Church No 120105
Balance Sheet as at 31 August 2023							
		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022 (Amended)
	Notes to the Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,008,514				1,008,514	1,005,800
Investment properties	12	1,015,950				1,015,950	1,015,950
Investments	13				82,959	82,959	90,438
Total fixed assets		2,024,464	0	0	82,959	2,107,423	2,112,188
Current Assets							
Debtors and prepayments	14	47,857				47,857	40,847
Loans by the Churches						0	0
Investments with TMCP	13	10,412	14,000			24,412	26,245
Central Finance Board Deposits	14a	0	10,197	28,628		38,825	61,585
Shawbrook (100 day notice)	14a	0		86,344		86,344	86,344
Cash at Bank and in hand	14a	(23,830.50)	33,166			9,336	7,698
Total current assets		34,439	57,363	114,972	0	206,774	222,719
Current liabilities							
Creditors (due in under 1 year)	15	15,636				15,636	26,607
Grants payable within 2022-23						0	
Total current liabilities		15,636	0	0	0	15,636	26,607
Net current assets/liabilities		18,803	57,363	114,972	0	191,138	196,112
Total assets less current liabilities		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	0
						0	0
Net assets		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
Funds of the Church							
General Fund (Unrestricted)		2,043,267				2,043,267	2,057,316
Designated Funds (Unrestricted)			57,363			57,363	56,733
Total Unrestricted Funds						2,100,630	2,114,049
Restricted Funds				114,972		114,972	103,813
Endowment Funds					82,959	82,959	90,438
Total Funds		2,043,267	57,363	114,972	82,959	2,298,560	2,308,300
				Signed	MA Williams		
				Church Treasurer	MA Williams		01/02/2024

Camborne Wesley Methodist Church							Church No 120105
Balance Sheet as at 31 August 2022							
	Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,021,750				1,021,750	1,017,799
Investment properties	12	1,000,000				1,000,000	1,000,000
Investments	13				90,438	90,438	93,350
Total fixed assets		2,021,750	0	0	90,438	2,112,188	2,111,149
Current Assets							
Debtors and prepayments	14	40,847				40,847	41,791
Loans by the Churches						0	0
Investments with TMCP	13	26,245				26,245	27,451
Central Finance Board Deposits	14a		44,116	17,469		61,585	78,369
Shawbrook (100 day notice)	14a			86,344		86,344	85,837
Cash at Bank and in hand	14a	-4,919	12,617			7,698	11,147
Total current assets		62,173	56,733	103,813	0	222,719	244,595
Current liabilities							
Creditors (due in under 1 year)	15	26,607				26,607	12,498
Grants payable within 2021-22						0	0
Total current liabilities		26,607	0	0	0	26,607	12,498
Net current assets/liabilities		35,566	56,733	103,813	0	196,112	232,097
Total assets less current liabilities		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Long term liabilities (due after more than one year)							
Grants payable after 2021-22						0	0
Loans to the Church						0	0
						0	0
Net assets		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Funds of the Church							
General Fund (Unrestricted)		2,057,316				2,057,316	2,073,005
Designated Funds (Unrestricted)			56,733			56,733	67,184
Total Unrestricted Funds						2,114,049	2,140,189
Restricted Funds				103,813		103,813	109,707
Endowment Funds					90,438	90,438	93,350
Total Funds		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Signed <i>M A Williams</i>							
Church Treasurer M A Williams							
02/10/2022							

For information only, money received and passed on to External Organisations				
		Total		2022
Offerings/gifts - received for external organisations		1455		1619
Offerings/gifts - passed to external organisations		1050		1751
	b/f	Paid over	Rec'd	o/s
		£	£	
Action for Children	0.00	365	365	0
All we Can	0.00	685	684	-1
Transformation CPR - Foodbank	0.00		60	60
Operation Mobilisation	0.00		345	345
Total		1050	1455	

Notes to the Accounts

1 Basis of Accounting

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) – (Charities SORP (FRS 102) (2019))

2 Funds

The funds held constitute: Unrestricted Funds held for any purpose of the Church but which will be for General Purposes or Designated Purposes. Restricted funds which are held for a narrower purpose. There are also Endowment Funds as listed at Note 13. Details of each material fund are disclosed in Note 13. Any fund may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activity (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow

of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out the resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalized if they can be used for more than one year, and individually cost at least £500.

The freehold property is shown as follows: -

- Building (known as chapel and schoolroom) in Chapel Street, Camborne
 - valuation by Goldring Yates in November 2009
- Other Buildings (Wesley Court, 14 Chapel Street and 13 Victoria Street)
 - shown at insured valuation (February 2015)

Investment Properties

Investment properties – no property is currently deemed not to be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at the market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and prepayments

Debtors include Lettings and Meals on Wheels invoices outstanding as at 31st August 2023.

Following the preparation of accounts for the year to 31/8/2023, the sum of £4484.80 was received Camborne Wesley Centre Catering Ltd in respect of the company's trading to the year ended 31/8/2023. This sum was GiftAided from the company to the church.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc as at 31st August 2023.

4 Donations and legacies

	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2022</u>
	£	£	£	£	£	
Donations	1,472		1,799		3,271	1882
Legacies	1,000				1,000	0
	2,472	-	1,799	-	4,271	1,882

5 Income from Investment Properties

The Trustees have determined that the property listed below is unlikely to be used as worship space or meeting rooms in the foreseeable future and have therefore classified the same as Investment Properties. Letting Income is shown gross of fees and commissions.

		<u>No.of</u> <u>Units</u>	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2022</u>
			£	£	£	£	£	
Letting Income								
	13 Victoria Street	1	6,480				6,480	6,480
	14 Chapel Street	2	12,318				12,318	12,252
	Wesley Court	4	21,175				21,175	20,215
			39,974	-	-	-	39,974	38,947

6 Other Trading Activities

All trading activity is carried out through Camborne Wesley Centre Catering Ltd (Registered in England 0535898), Registered Office Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

7 Interest and Investment Income

	<u>Unrestricted</u>	<u>Designated</u> <u>(unrestricted)</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2022</u>
	£			£	£	
Bank accounts	0				0	0
Central Finance Board	1583				1583	233
Shawbrook Bank Ltd	351				351	569
Other	4771				4771	4255
Total	6705				6705	5057

8 Other Charitable Income

Unrestricted		Total		2022	
		£	£	£	£
General		624		3257	
General - Grants recd - JRS		0		176	
General - Grants recd		7713		1144	4577
Unrestricted Total			8338		4577
Designated					
Meals on Wheels		73908		64211	
Investment Property Reserve		3		480	
Designated Total			73911		64691
Restricted					
Children's Work	Grant	7654		5000	
Contra		-650		-844	
Network		0		155	
Refurbishment Phase 5		311		36	
Toddlers subscriptions		5069		3384	
Restricted Total			12385		7731
GRAND TOTAL			94633		76999

9 Payment to Trustees

		Totals	2022
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	0	50
Number of trustees who were paid expenses		0	1
Total amount paid	£	0	0
Number of trustees who were paid Mileage for Meals on Wheels Deliveries		3	4
Total amount paid	£	760	886
GRAND TOTAL	£	760	936

10 Fees for examination of accounts

		Total	2022
Independent examiner's fees for reporting on the accounts	£	540	556

The independent examiner provided no additional services during the year.

11 Paid employees

	<u>Full Time</u>	<u>Part Time</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment Funds</u>	<u>Total</u>	<u>2022</u>
	0	10						
Property Maintenance - Site Management								
Wages		17733	17733				17733	17923
Ers NIC		580	580				580	768
Pension Costs		361	361				361	483
Children's Project Worker								
Wages		3693			3693		3693	12449
Ers NIC		158			158		158	829
Pension Costs		91			91		91	466
Toddlers' Assistant								
Wages		3841			3841		3841	3228
Church Administrator								
Payroll Costs		2596	2596				2596	0
Musical Director								
Wages		2904	2904				2904	2513
Meals on Wheels Administrator								
Wages		6668		6668			6668	5867
Ers NIC		135		135			135	202
Pension Costs		213		213			213	235
Manager of Volunteers								
Wages		3334	3334				3334	3086
Ers NIC		68	68				68	122
Pension Costs		106	106				106	92
Safeguarding Officer								
Wages		3334	3334				3334	3086
Ers NIC		68	68				68	122
Pension Costs		106	106				106	92
Totals		45989	31190	7016	7783	0	45989	51563

Notes

- Employees that are not 'full-time' are classed as 'part-time'.
- No employees received employee benefits of more than £60,000.
- The holiday year ends on 31st December and accruals have been made in respect of untaken holiday as at 31st August.
- All employees are paid at or above the Real Living Wage.

Pensions - Camborne Wesley Methodist Church uses NEST (National Employment Savings Trust) for Auto-enrolment of employees.

12 Tangible Fixed Assets and depreciation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	2022
	£	£	£	£	£	£	£	£
Balance brought forward	1000000	0	1015950	0	99820	0	2115770	2108555
Additions	0	0	0	0	5689	0	5689	7215
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	1000000	0	1015950	0	105509	0	2121459	2115770
Accumulated Depreciation								
<i>Basis</i>					SL			
<i>Rate</i>					over 3 years			
Balance brought forward	0	0	0	0	94020	0	94020	90756
Depreciation charge for year (+/-)	0	0	0	0	2975	0	2975	3265
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	96994	0	96994	94020
Net Book Value								
Brought forward	1000000	0	1015950	0	5800	0	2021750	2017799
Carried forward	1000000	0	1015950	0	8514	0	2024464	2021750

13 Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Funds held by Trustees for Methodist Church Purposes			Totals	2022
Permanent Endowments				
	3388	M & G Equities Inv Fd Charifunds	47104	52894
	6123	CFB Managed Mixed	30786	32152
	2602	CFB Managed Fixed Interest	4371	4712
		Trustees Interest Fund	2	2
		Trust Income	695	678
			82959	90438
Model Trust Bequests				
	1035	M & G Equities Inv Fd Charifunds	14393	16162
	482	CFB UK Equity Fund Units	9744	9813
		Trustees Interest Fund	63	63
		Trust Income	212	208
		subtotal	24412	26245
		TOTAL	107370	116683
Analysis of investment movements				
Change in investment values			Totals	Totals
			£	£
Carrying (market) value at beginning of year			116683	120801
Add: additions to investments at cost				
Less: disposals at carrying value				
Net gain/(loss) on revaluation			-9312	-4118
Carrying market) value at end of year			107370	116683

14 Analysis of current assets

	This year	2022
	£	£
Pre paid assessments	16371	15741
Other prepayments and accrued income	7616	6176
Accrued income	0	0
Stock	1572	1965
CWCC Ltd	(1,315.26)	3602
Other debtors	23613	13363
Total debtors and prepayments	47857	40847

14a Analysis of cash at bank

	<u>Total</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank balance held in Santander 090726-54428484	4272	4622
Bank balance held in Lloyds 770914-22902060	983	3564
Bank balance held in Lloyds 309700- 01716398	3764	(727)
Petty cash	319	239
Total	9337	7698
Bank balance held in CFB a/c 02448010	38825	61585
Bank Balance at Shawbrook Bank Ltd (100 day notice)	86344	86344

15 Analysis of current liabilities

	<u>This year</u>	<u>2022</u>
		<u>£</u>
Trade creditors	6957	5163
Other Creditors	8680	21444
Total Current Liabilities	15637	26607

16 Capital commitments and contingent liabilities

At the 31st August 2023, the Church had no capital commitments.

No contingent liabilities were identified at 31st August 2023

17 Loans and creditors due after one year

There were no loans or creditors due after one year, as at 31st August 2023

18 Detailed analysis of individual fund types and movements

	<u>Opening Balance 1/9/2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Revaluation gains/losses</u>	<u>Closing Balance 31/8/2023</u>	<u>Reason for Transfer</u>
Unrestricted (General)							
Church Buildings Reserve	2017301	0	0	0	0	2017301	
General Revenue Reserve	2146	149019	-150610	3988	0	4541	Internal use of space; interest & giftaid allocations; property repairs
Investment Reserve - Unrestricted	26245	0	0	-15000	-1833	9412	to part fund Church Administrator
Legacies -Unrestricted	11625	1000	-614	0	0	12012	
Totals	2057317	150019	-151224	-11012	-1833	2043266	
Unrestricted (Designated)							
Children's Work Designated	19257	0		-5	0	19252	correction of mispost
Church Administrator Reserve - De	0	0	0	14000	0	14000	allocation of monies for Church Administrator projector
Contingency Reserve	23208	0	0	-11000	0	12208	Redefined need
Investment Property Reserve - D	6634	3	-15587	8400	0	-549	to meet present and future property expenditure
Meals on Wheels - Designated	-1125	73908	-68782	-2263	0	1738	transfers re office facilities, photocopying charge
Missioners' Reserve - D	1500	0	0	0	0	1500	
Refurbishment - Designated	6207	0	0	2400	0	8607	to meet future refurbishment costs
Ukranian Refugee Supprt Fund des	1051	0	-74	-370	0	607	reallocation of costs
Totals	56733	73911	-84443	11162	0	57363	
Restricted							
Children's and Youth Work	737	0	-115	7	0	629	interest allocation
Children's Project Worker - Restrict	0	360	-149	-211	0	0	misposts
Children's Work Grants Restricted	5009	6654	0	78	0	11741	interest allocation
Children's Work Restricted	14797	7067	-8746	-414	0	12705	mis-post, interest allocation
Contra	22	252	0	153	0	426	interest & giftaid allocation
Defibrillator	91	0	-286	195	0	0	deficit cleared from general a/c
Junior Church	4827	0	-34	35	0	4828	interest allocation
Legacies - Restricted	1327	0	0	14	0	1341	interest allocation
Meals on Wheels - Restricted	5100	86	0	60	0	5245	interest allocation
Minister's Fund	991	0	-32	224		1183	interest allocation/ allocation from general a/c
Network	218	0	0	-218	0	0	transfer re room use
Organ	1506	2986	-720	27	0	3800	interest allocation
Peabody Trust	44306	0	0	460	0	44766	interest allocation
Refurbishment Phase 5 - Restrictec	18358	597	0	275	0	19230	interest allocation/giftaid refund
Spring Harvest	198	0	0	2	0	200	interest allocation
Toddlers	2828	6069	-1697	-1644	0	5556	recharge re caretaking; interest allocation; internal use of space
Ukranian Refugee Supprt Fund Res	274	392	-1247	582	0	0	transfer from designated a/c; interest allocation
Wesley Centre Futures	1836	0	0	19	0	1855	interest allocation
Wesley Choir	1118	0	-127	203	0	1194	photocopying, interest allocation
Wesley Players	271	0	0	3	0	274	interest allocation
Totals	103813	24462	-13153	-150	0	114972	
Endowment							
Investment Reserve - Endowment	90438	0	0	0	-7479	82959	
Totals	90438	0	0	0	-7479	82959	
	2308300	248392	-248820	0	-9312	2298559	

19 Related Party Transactions

This year - 2023						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2023</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	743	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0		0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	223	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	594	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	149	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	62964	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	3	202	0	465
Last Year - 2022						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2022</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	245	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	652	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	815	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	1129	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	245	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	244	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	244	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	652	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	163	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	64251	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	7	562	0	0

20 Property Maintenance

<u>Unrestricted</u>	<u>Total</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Site Management & Caretaking	18674	19174
Waste disposal and Cleaning Materials	2468	2315
Main Building	17814	7522
IT Equipment	1943	1718
Other Equipment and Resources	761	276
Provision for repairs	0	13397
Total	41660	44721
<u>Restricted</u>		
Other Equipment and Resources	1121	116
Total	1121	116
<u>Designated</u>		
Other Building Reserve (Investment Properties)	15584	6068
Waste Disposal and Cleaning	27	
Total	15611	6068
GRAND TOTAL	58392	50905

21 Other Expenditure

UNRESTRICTED	2023		2022	
General a/c	£	£	£	£
Payroll costs	12676			7105
Bank Charges	418			406
Purchase of refreshments	316			309
Independent Examination of a/cs	540			540
Agent's Fees (let Properties)	3955			3507
Other	5255			2785
TOTAL Unrestricted		23159		14652
DESIGNATED				
Meals on Wheels				
Raw Materials	22622		19239	
COS Preparation of MOW	31563		30383	
Catering Sundries	2740		2554	
Fixed Rate Mileage	4393		4968	
Employment costs	7176		5057	
H&S PPE	0		1040	
Bank charges	30		5	
Other expenses	258		208	
		68782		63454
MOW/Volunteers/Safeguarding				
Employment costs	0			3159
Ukranian Refugee Supprt Fund				
Other expenses	50			0
		50		0
Children's Project Worker				
Payroll Toddlers'Assistant	0		3321	
		0		3321
TOTAL Designated		68832		69934
RESTRICTED				
Children's Project Worker				
Payroll			13744	
Training			40	
Project Expenses			872	
Other expenses			508	
		0		15164
Children's Work				
Payroll	6835			
Other expenses	803			
		7639		
Children's and Youth Work				
Sundry resources		115		0
Junior Church				
Other expenses				25
Defibrillator				
Sundry supplies		286		0
Contra				
Disbursements		0		15
Toddlers				
Consumables	738		384	
Other costs	63			
Toys	895		72	
		1697		456
Wesley Choir				
RSCM subscription		127		110
Ministers' Fund		20		105
Ukranian Refugee Support Fund				
Other expenses		1247		449
MOW				
Advertising			927	
		0		927
TOTAL Restricted		11130		17251
GRAND TOTAL		103121		101837

Appendix A		Camborne Wesley Methodist Church (Registered Charity 1127807)	
Trustees 1/9/2022 to 31/8/2023 and 1/9/2023 to 16/10/2023			
Atherfold	D	Church Member, elected by General Church Meeting	
Beavis	C	Church Member, elected by General Church Meeting	Wef 1/9/2021
Bond	JM	Church member, appointed by Church Council	
Borrett	R	Church Minister	Wef 1/9/2021
Collins	EH	Church Member, elected by General Church Meeting	To 31/8/2023
Dunstan	S	Church Council Secretary	
Franklin	FE	Church Steward, elected by General Church Meeting	
Geake	AJ	Church Member, elected by General Church Meeting	
Geake	R	Compliance Officer	Wef 1/9/2021
Gilbert	D	Church Member, elected by General Church Meeting	Wef 1/9/2023
Harvey	CT	Church Steward, elected by General Church Meeting	
Harvey	RN	Church Member, elected by General Church Meeting	Wef 1/9/2021
Head	DL	Church Steward, elected by General Church Meeting	
Herring	AM	Junior Church Link Person, appointed by Church Council	
Herring	WH	Church Steward, elected by General Church Meeting	
James	SP	Church Steward, elected by General Church Meeting, Pastoral Secretary,	Wef 30/9/2021
Kitley	D	Chairman of Communities Link Committee, appointed by Church Council, Complaints Officer	
Kneebone	K	Church Steward, elected by General Church Meeting	wef 4/4/2021
Osborn	K	Superintendent Minister	
Phyall	SJ	Church Member, elected by General Church Meeting	Wef 1/9/2022
Richards	J	Church Steward, elected by General Church Meeting	
Rogers	J	Circuit Steward	
Rowe	A	Church Member, elected by General Church Meeting	Wef 1/9/2023
Rowe	R	Church Steward, elected by General Church Meeting	Wef 1/9/2023
Schofield	AC	Chair of the Resources Committee	
Thomas	H	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	N	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Williams	MA	Treasurer, appointed by Church Council	
Williams	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Wilson	PA	Property Steward and Bookings Secretary	To 24/12/2022

Church Safeguarding Co-ordinator -

Tracey Hunt (She can be contacted on 01209 610044 or 07856354589, or via her email: cambornewesley.safeguarding@gmail.com)

NOTE – Hannah Green (Children's Project Worker), Tracey Hunt (Meals on Wheels administrator and Safeguarding Officer), and Sandra Jose (Toddlers' Leader) attend Church Council Meetings but are not Trustees as they are employees of the church.

Name of Church - Camborne Wesley Methodist Church No 120105

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of

M Williams

Date 16/10/2023

Name and address of treasurer - Morwenna Ann Williams of Grovewood House, 1 Rosewarne Close, Camborne TR14 0AA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on 16th October 2023 and chaired by Revd Keith Osborn

Signed

Ray Borrett

Revd Ray Borrett

Date 23/05/24

Independent Examiner's Report to the Trustees of the

Camborne Wesley Methodist Church (Registered Charity Number 1127087)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Camborne Wesley Methodist Church for the year ended 31 August 2023 set out on pages one to twenty-nine. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Church - Camborne Wesley Methodist Church - No 120105

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



.....

Name of independent examiner

Edward T Pascoe

Relevant professional qualification of independent examiner - FCA

Name of firm

Pryor Begent Fry

13 – 15 Commercial Road Hayle TR27 4DE

Date

22/5/2024

* delete or circle as appropriate

RESERVES POLICY

Report on behalf of

Camborne Wesley Methodist Church Council

To

Camborne Redruth and Hayle Methodist Circuit Meeting

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

- (v) Our Report is attached overleaf

* please delete as appropriate

To be completed by Receiving Body

The

Camborne Redruth and Hayle Methodist Circuit received the RESERVES Policy of

Camborne Wesley Methodist Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of Camborne Wesley Methodist Church Council

1. **General** Funds held at Y/E 31/8/2023 £2100629
2. **Restricted** Funds held Y/E 31/8/2023 £114972
3. **Endowment** Funds held Y/E 31/8/2023 £82959

4. Reserves policy for General Funds

The General fund includes funds that have been designated by the Church Council: -

Children's Work	£19252	Employment of CPW
Church Administrator Reserve	£14000	Employment of Church Administrator
Contingency Reserve	£12208	Emergency Funds
Investment Property Reserve	£(549)	Repaid and Maintenance of Investment Properties
Meals on Wheels	£1738	'Working Capital' to support service
Missioners' Reserve	£1500	Capped at £2000, to support charitable outreach undertaken by members of church community
Refurbishment	£8607	Repair and maintenance of main building
Ukrainian Refugee Support Fund	£607	Earmarked to support Ukrainians in Camborne
Available Reserves – as defined in Reserves Policy	£25966	Being total of Unrestricted (General) Funds

Our policy is to retain sufficient working capital to cover 3 months' running expenses (approximately £62000)

5. Policy for Restricted Funds

Funds running under the church umbrella £12196

Funds raised and earmarked for a specific purpose £ 102786

6. Terms relating to Endowment Funds held

The income is to be used towards the repair and maintenance of the premises

This Reserves Policy has been approved by Camborne Wesley Methodist Church Council

Treasurer/Legal Signatory

Full name 

Morwenna Ann Williams
Signature

Co-Senior Church Steward/Legal Signatory

Full Name 

William Henry Herring
Signature

Accounts

Camborne Wesley Methodist Church

(V3 2/1/2023)

Registered Charity 1127807

Methodist Church Number 120105



Trustees' Annual Report and Accounts

For the year ended

31st August 2022

Trustees' Annual Report	Page 4
Statement of Financial Activity (SoFA)	Page 12
Balance Sheet	Page 15
Notes to the Accounts	Page 17
Trustees	Page 29
Declarations and Scrutiny	Page 30/31

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105

Trustees' Annual Report and Accounts

For the year ended 31 August 2022

Minister	Reverend Ray Borrett	
Children and Families Worker	Sue Rice	To 31/12/2021
Children's Project Worker	Amy James-Collins	Wef 20/3/2022
Church Stewards	Derek Head	
	Judy Richards	
	Bill Herring	
	Keith Kneebone	
	Frances Franklin	
	Treve Harvey	
	Tracey Hunt	
	Sharon James	Wef 1/9/2022
Treasurer	Morwenna Williams	

Trustees' Annual Report

For the year ended 31st August 2022

Introduction – A message from our Church Minister, Revd Ray Borrett

Welcome to our report for 2020/22. What a year it has been. It has been a challenging period as we come to terms with the way we as a Methodist Society, and society in general, come to terms with what it means to live in a post pandemic world.

As a new Circuit minister with responsibility for three churches, finding a pattern that serves Wesley was important as well as listening to what people wanted for and from their spiritual home. I personally want to thank all those who serve the church in a multitude of ways. Whether they are the Stewards of various flavours, serving on the various committees, delivering Meals on Wheels, or corralling toddlers, we would not be able to serve our communities without them. So thank you to them and thank you to all our members for your support, financial, physical and prayer. We would not be here without you.

Aims and organisation

Camborne Wesley – *Working out faith in Christ*

Our Vision is to work towards the growth of the Kingdom of God in Camborne through a commitment to nurturing, worship, mission and service.

The only thing that counts is faith expressing itself in love

Achievements of the year

Children's Project Worker

Amy James-Collins was appointed as our Children's Project Worker in March 2022

Children and Family ministry continues. Godly Play has been established and is used alongside other teaching resources. We now have a dedicated room for Children and Family Work.

Outreach – Throughout August Holiday Club activities were held; children and their families enjoyed external visits and activities as well as fun and games on church premises

After School Clubs

We are still looking into ways to run this much needed piece of work

Junior Church and 7Up

Numbers of children attending Junior Church have grown and especially pleasing is the success of 7Up – a twice monthly group for children in Years 7 upwards; thanks to the younger adult members of our church for initiating this project.

Meals on Wheels

During the 12-month reporting period, we delivered 11213 lunches, focusing on a radius of about 3 miles from our building in Camborne. This equated to an average of 44.32 meals per working day. This number fluctuates from day to day as we always seek to meet the requirements of our clients. We regularly see 60 being delivered on some days.

Finding sufficient delivery drivers has always been challenging; this problem does not seem to go away.

Over the past 12 months our prices have been kept artificially low as no loading for delivery was added to the price. This enabled us to keep competitive. This model could not be sustained indefinitely and from October 2022 it will be necessary to increase prices substantially. This is likely to have an adverse effect on the numbers of meals delivered.

External lettings

Community use of our premises has grown slowly during the past year but levels of lettings have not returned to pre-pandemic levels. This has had a noticeable effect on our income from this stream of activity.

CWCC Ltd

The trading company is now beginning to re-build its reputation, having produced 14341 meals during the year. It reached a daily high of 76 in mid August. It has 3 main strands – to produce meals for the Meals on Wheels service run by the church, to run the in-house restaurant and to prepare food for ad hoc functions and buffets. During the year it also turned in a small profit, something which we hope will be sustainable in order that it can continue to service the church and community.

Café Wesley

Café Wesley is now open Mondays to Fridays from 11.00 am to 1.30 pm. Hours will be increased as and when our bank of volunteer stewards increases.

Warm Spaces project

Building on the work which we already undertake, we hope to offer an official 'Warm Space' with daily activities during the latter part of 2022

IT

We continue to use Zoom when appropriate but now stream Sunday services via You Tube and Facebook. We now plan to upgrade the sound desk to give our listeners a better quality experience.

The chapel with its large seating capacity is being used quite frequently when external groups need space to conduct their meetings. Fully-functioning AV is important for these groups also.

Wesley Centre

Use of the Wesley Centre by external groups continues to grow but it will be a while before usage reaches pre-pandemic levels.

Review of the year

Income Trends

Church income is primarily drawn from the Sunday collections and GiftAid Tax Credit. Additional income is derived from the lettings of rooms within in our premises to various community groups. The church also benefits from income from tenanted properties on its site.

Income from our donors has continued at 105% level, when compared to 2020/2021 – for which we are extremely grateful. Flat 1, Wesley Court is currently being refurbished and we should be able to welcome a new tenant by January 2023. We were able to meet our Church Assessment of £64251 in full. Our budgets indicate that we should be able to meet our assessment for the period 1/9/2022 to 31/8/2023 in full; it is a slight decrease on the previous year and now stands at £62964 for the year to 31/8/2023.

Camborne Wesley Centre Catering Ltd (our trading company) will not be making any GiftAid donations to the church or to All We Can (the Methodist Church Charitable arm) for the year ended 31/8/2022.

Expenditure Trends

The major cost is in relation to the assessment paid to the Camborne Redruth Hayle Circuit. This amounted to 26.04% (2021 30.81%) of our total cost. A significant amount of the Circuit assessment is used to pay the District Assessment, and stipends and related costs to Ministers.

At £18856 our property expenditure on the chapel and schoolroom included provision for roof repairs of £13397.

Fund balances

As at 31 August 2021 the net current assets of the church were £196112 (2021 £232097) giving approximately 10 months' cover for expenditure in an average year.

Plans for 2022/2023

Church financial plans for the coming year have been prepared on the basis of:-

Wages	All employment costs have a budgeted increase of 6.0%
Expenses	Our budgets for the General a/c show a n increase of 4.3% compared with the budget for 2021/2022. They represent an increase of 17.4% over the actual for 2020/2021
Givings	We are budgeting for a 2.2 % increase but are mindful that we may need to dip into our Contingency Reserve if costs cannot be contained
Investment Properties	The next rent increase is due in August 2023
External lettings	Small increases have been applied to one-off lets
Assessment	Our biggest expense, the Assessment, is set at £62964 for the year 2022/2023 (£64251 2021/ 2022); this is a decrease of 2% on the previous year

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with SORP (FRS 102) as updated, being the current version of Accounting and Reporting by Charities; Statement of Recommended Practice

Full Name of Charity/Church	Camborne Wesley Methodist Church
Registration Charity Number	1127807
Date of Registration	2 nd February 2009
Main Communication Address	Church Office Chapel Street Camborne TR14 8EG

The members of the Church Council of Camborne Wesley Methodist Church are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer	Mrs Morwenna Williams <i>Morwenna Williams acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.</i>
Independent Examiner	Edward T Pascoe Of Pryor Begent Fry and Co 13-15 Commercial Road Hayle TR27 4DE
Investment Bankers	Central Finance Board of the Methodist Church 9 Bonhill Street, London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street, Manchester M1 1JQ Shawbrook Bank Limited Lutea House, Warley House Business Park, The Drive, Great Warley Brentwood. CM13 3BE
Solicitor	To be selected from the Panel Solicitors approved by Trustees for Methodist Church Purposes

Letting Agents

Celtic Property Lettings
12 Cross Street, Camborne TR14 8EX

Aims and organisation

Our **Mission Statement** Camborne Wesley – ***A Church Committed to Christ and Community***

Our **Current Vision** is to work towards the growth of the Kingdom of God in Camborne through a commitment to worship, mission and service.

The only thing that counts is faith expressing itself in love

Our goals: -

- ✓ To have a variety of styles of worship to meet the needs of the whole community
- ✓ To cater for a variety of patterns of spirituality
- ✓ To develop our own leaders
- ✓ To develop the Wesley Centre's service to the community
- ✓ To improve our pastoral care system
- ✓ To develop an evangelism strategy
- ✓ To continue our community outreach
- ✓ To have a sound financial strategy
- ✓ To have a world vision
- ✓ To set the moral agenda

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The main activities of our church are: -

- Worshipping God through prayer, song and other acts of worship
- The organisation and resourcing of regular acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups focusing on prayer and/or fellowship and/or Bible Study
- The resourcing of pastoral work including visiting the sick and bereaved
- Promotion of Christianity through the staging of events and services
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) [cpd-vol-1-0820.pdf \(methodist.org.uk\)](https://www.methodist.org.uk/cpd-vol-1-0820.pdf)

Day to day management of the church is undertaken by the Church Leaders team along with the Minister. Four sub committees of the Church Council, namely Resources, Community Links, Pastoral and Ministries, meet regularly and report back to each of the Church Council Meetings.

People representing the various areas of our church work are appointed at the AGM of the church (General Church Meeting) to be Trustees and to sit on the Church Council. The last elections were in July 2022. Some officers of the church are elected by the Church Council itself and these people then become Trustees. The most recent such elections were held in July 2022 also.

Senior lay staff attend Church Council meetings in an advisory non-voting capacity.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees, is given to the Church Trustees at various meetings and/or training sessions. We are now able to share in on-line training set up by Methodist Church House.

Related Parties

The Church is part of the Camborne, Redruth & Hayle Circuit, which is part of the Cornwall District, and is also accountable to the Methodist Conference.

None of the trustees made a gift of land or substantial other asset to the Church during the year
The internal organisation linked to this church is our trading arm -

Camborne Wesley Centre Catering Ltd

Registered Office: Camborne Wesley Methodist Church, Chapel St, Camborne TR14 8EG

Registered in England No: 05358898

Camborne Wesley Methodist Church is listed in the People with Significant Control Register of Camborne Wesley Centre Catering Ltd as a 'Relevant Legal entity'(RLE)

Going Concern

The Trustees have been mindful of the COVID -19 guidance produced by the Charities SORP committee. Our largest item of expenditure is the Assessment levied on us by the Camborne Redruth Hayle Methodist Circuit. Under our Constitution the Methodist Church has the first call on our funds; if this assessment is maintained at current levels, we have sufficient Unrestricted and also Designated (Unrestricted) Reserves which can be used to support our work over the 12 months to August 2022. A prepayment for Assessment covering September to November 2022 may be shown in those accounts.

Budgets have been prepared for the following year and we hope to be able to pay our Assessments for 2023/2024, on the assumption that it is maintain at the current (2022/2023) level.

The value of our investments (£116683) has shown a decrease of 3.41% on the previous year (£120801 2020/2021)

Consolidation

Camborne Wesley Methodist Church and Camborne Wesley Centre Catering Ltd have prepared separate sets of accounts as the joint turnover does not exceed £1 million after consolidation adjustments (Charities SORP (FRS102) Appendix 3 A.11 refers)

Risk Management

The trustees are mindful that it is not immune from risk.

- Guidance is sought from the Government publications and the Methodist Church
- Our trading company is marginally viable but is now coping with increasing costs of raw materials, and the knock-on effect of having to charge customers higher prices. The effect on turnover is still an unknown.
- Income from External bookings is slowly increasing but loss of a regular booking will always impact on our viability
- Our future will be dependent on future generations being willing to take on leadership and governance roles.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records, disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.

- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Camborne Wesley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the church. It also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to three months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Both our Circuit (Camborne Redruth Hayle) and our Methodist Connexion state that we should carry 6 months' reserves. At the present time we feel unable to meet this requirement.

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2022						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		49,462		4,807		54,269
2 Donations and legacies	4	997		885		1,882
3 Gift aid and GASDS		12,561				12,561
4 Interest and investment income	7	5,057				5,057
5 Income from investment properties	5	38,947				38,947
5a Income from external lettings		22,813				22,813
6 Internal organisations						0
7 Other charitable income	8	4,577	64,691	7,731		76,999
8 Total income		134,414	64,691	13,423	-	212,528
Expenditure						
9 Circuit assessment or share		64,251				64,251
10 Grants and donations		3,710	500	1,770		5,980
11 Property maintenance	20	44,721	6,068	116		50,905
12 Insurance,utilities etc		15,653		68		15,721
13 Depreciation	12	2,429		836		3,265
14 Office expenses		1,330	67			1,397
15 Other expenditure	21	14,652	69,934	17,251		101,837
16 Internal organisations						0
17 Total charitable expenditure		146,746	76,569	20,041	0	243,356
18 Gains/(losses) on monetary investme	13	-1206			-2912	-4,118
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-13538	-11,878	-6,618	-2,912	-34,946
21 Transfers between funds		-2151	1,427	724		0
22 Other gains/(losses)						0
23 Net movement in funds		-15,689	-10,451	-5,894	-2,912	-34,946
24 Total funds brought forward		2,073,005	67,184	109,707	93,350	2,343,246
25 Total funds carried forward		2,057,316	56,733	103,813	90,438	2,308,300

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2021						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-2021
		£	£	£	£	£
Income						
1 Offerings		53822		4968		58791
2 Donations and legacies	4	1370		8172		9542
3 Gift aid and GASDS		11947				11947
4 Interest and investment income	7	4384				4384
5 Income from investment properties	5	39090				39090
5a Income from external lettings		14988				14988
6 Internal organisations				6378		6378
7 Other charitable income	8	16524	52485			69009
8 Total income		142125	52485	19518	0	214128
Expenditure						
9 Circuit assessment or share		64900				64900
10 Grants and donations		4437		200		4637
11 Property maintenance	20	28410	796			29206
12 Insurance,utilities etc		14608		73		14681
13 Depreciation	12	2172		226		2398
14 Office expenses		245	33			278
15 Other expenditure	21	17266	73150	4152		94568
16 Internal organisations						0
17 Total charitable expenditure		132038	73979	4651	0	210668
18 Gains/(losses) on monetary investment	13	5681			16213	21894
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		15768	-21494	14868	16213	25355
21 Transfers between funds		4434	2639	-7073		0
22 Other gains/(losses)						0
23 Net movement in funds		20202	-18855	7795	16213	25355
24 Total funds brought forward		2052803	86039	101912	77137	2317891
25 Total funds carried forward		2073005	67184	109707	93350	2343246

For information only, money received and passed on to External Organisations				
		<u>Total</u>		<u>2021</u>
Offerings/gifts - received for external organisations		1619		888
Offerings/gifts -passed to external organisations		1751		1657
	<u>b/f</u>	<u>Paid over</u>	<u>Rec'd</u>	<u>o/s</u>
		<u>£</u>	<u>£</u>	
Action for Children	48.60	199.40	150.80	0.00
All we Can	21.60	1129.30	1107.70	0.00
Transformation CPR - Foodbank	61.25	61.25		0.00
Operation Mobilisation	0.00	345.00	345.00	0.00
RBL Poppy Appeal	0.00	15.80	15.80	0.00
Total		1750.75	1619.30	

Camborne Wesley Methodist Church							Church No
							120105
Balance Sheet as at 31 August 2022							
	Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,021,750				1,021,750	1,017,799
Investment properties	12	1,000,000				1,000,000	1,000,000
Investments	13				90,438	90,438	93,350
Total fixed assets		2,021,750	0	0	90,438	2,112,188	2,111,149
Current Assets							
Debtors and prepayments	14	40,847				40,847	41,791
Loans by the Churches						0	0
Investments with TMCP	13	26,245				26,245	27,451
Central Finance Board Deposits	14a		44,116	17,469		61,585	78,369
Shawbrook (100 day notice)	14a			86,344		86,344	85,837
Cash at Bank and in hand	14a	-4,919	12,617			7,698	11,147
Total current assets		62,173	56,733	103,813	0	222,719	244,595
Current liabilities							
Creditors (due in under 1 year)	15	26,607				26,607	12,498
Grants payable within 2021-22						0	0
Total current liabilities		26,607	0	0	0	26,607	12,498
Net current assets/liabilities		35,566	56,733	103,813	0	196,112	232,097
Total assets less current liabilities		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Long term liabilities (due after more than one year)							
Grants payable after 2021-22						0	0
Loans to the Church						0	0
						0	0
Net assets		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Funds of the Church							
General Fund (Unrestricted)		2,057,316				2,057,316	2,073,005
Designated Funds (Unrestricted)			56,733			56,733	67,184
Total Unrestricted Funds						2,114,049	2,140,189
Restricted Funds				103,813		103,813	109,707
Endowment Funds					90,438	90,438	93,350
Total Funds		2,057,316	56,733	103,813	90,438	2,308,300	2,343,246
Signed <i>MA Williams</i>							
Church Treasurer M A Williams							02/10/2022

Camborne Wesley Methodist Church						Church No 120105	
Balance Sheet as at 31 August 2021							
	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property	12	1,017,799				1,017,799	1,019,112
Investment properties	12	1,000,000				1,000,000	1,000,000
Investments	13				93,350	93,350	77,137
Total fixed assets		2,017,799	0	0	93,350	2,111,149	2,096,249
Current Assets							
Debtors and prepayments	14	41,791				41,791	53,178
Loans by the Churches						0	0
Investments with TMCP	13	27,451				27,451	21,769
Central Finance Board Deposits	14a		54,499	23,870		78,369	64,099
Shawbrook (100 day notice)	14a			85,837		85,837	85,020
Cash at Bank and in hand	14a	-1,538	12,685			11,147	33,113
Total current assets		67,704	67,184	109,707	0	244,595	257,179
Current liabilities							
Creditors (due in under 1 year)	15	12,498				12,498	35,537
Grants payable within 2020-21						0	0
Total current liabilities		12,498	0	0	0	12,498	35,537
Net current assets/liabilities		55,206	67,184	109,707	0	232,097	221,642
Total assets less current liabilities		2,073,005	67,184	109,707	93,350	2,343,246	2,317,891
Long term liabilities (due after more than one year)							
Grants payable after 2020-21						0	
Loans to the Church						0	
						0	
Net assets		2,073,005	67,184	109,707	93,350	2,343,246	2,317,891
Funds of the Church							
General Fund (Unrestricted)		2,073,005				2,073,005	2,052,803
Designated Funds (Unrestricted)			67,184			67,184	86,039
Total Unrestricted Funds						2,140,189	2,138,842
Restricted Funds				109,707		109,707	101,912
Endowment Funds					93,350	93,350	77,137
Total Funds		2,073,005	67,184	109,707	93,350	2,343,246	2,317,891
Signed M A Williams							
Church Treasurer M A Williams						14 December 2021	

Notes to the Accounts

1 Basis of Accounting

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) – (Charities SORP (FRS 102) (2019)

2 Funds

The funds held constitute: Unrestricted Funds held for any purpose of the Church but which will be for General Purposes or Designated Purposes. Restricted funds which are held for a narrower purpose. There are also Endowment Funds as listed at Note 13. Details of each material fund are disclosed in Note 13. Any fund may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activity (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out the resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalized if they can be used for more than one year, and individually cost at least £300.

The freehold property is shown as follows: -

- Building (known as chapel and schoolroom) in Chapel Street, Camborne
 - valuation by Goldring Yates in November 2009
- Other Buildings (Wesley Court, 14 Chapel Street and 13 Victoria Street)
 - shown at insured valuation (February 2015)

Investment Properties

Investment properties – no property is currently deemed not to be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at the market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and prepayments

Debtors include outstanding Lettings and Meals on Wheels invoices outstanding as at 31st August 2022.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc as at 31st August 2022.

4 Donations and legacies

	<u>General Fund</u>	<u>Designated</u>				
	<u>(Unrestricted)</u>	<u>Funds</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>2021</u>
	£	£	£	£	£	
Donations	997		885		1,882	9042
Legacies					0	500
	997	-	885	-	1,882	9,542

5 Income from Investment Properties

The Trustees have determined that the property listed below is unlikely to be used as worship space or meeting rooms in the foreseeable future and have therefore classified the same as Investment Properties. Letting Income is shown gross of fees and commissions.

		<u>No.of</u> <u>Units</u>	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2021</u>
			£	£	£	£	£	
Letting Income								
	13 Victoria Street	1	6,480				6,480	6,300
	14 Chapel Street	2	12,252				12,252	11,580
	Wesley Court	4	20,215				20,215	22,725
			38,947	-	-	-	38,947	40,605

6 Other Trading Activities

All trading activity is carried out through Camborne Wesley Centre Catering Ltd (Registered in England 0535898), Registered Office Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

7 Interest and Investment Income

		<u>Unrestricted</u>	<u>Designated</u> <u>(unrestricted)</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2021</u>
		£			£	£	
Bank accounts		0				0	0
Central Finance Board		233				233	97
Shawbrook Bank Ltd		569				569	687
Other		4255				4255	3600
Total		5057				5057	4384

8 Other Charitable Income

<u>Unrestricted</u>		<u>Total</u>		<u>2021</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General		3257		1923	
General - Grants recd - JRS		176			
General - Grants recd		1144	4577	14601	16524
Unrestricted Total			4577		16524
<u>Designated</u>					
Meals on Wheels		64211		51968	
Investment Property Reserve		480		518	
Designated Total			64691		52486
<u>Restricted</u>					
Children's Project Worker	Grant	5000			
Contra		-844			
Network		155			
Refurbishment Phase 5		36			
Toddlers subscriptions		3384			
Restricted Total			7731		0
GRAND TOTAL			76999		69010

9 Payment to Trustees

		<u>Totals</u>	<u>2021</u>
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	50	0
Number of trustees who were paid expenses		1	0
Total amount paid	£	50	0
Number of trustees who were paid Mileage for Meals on Wheels Deliveries		4	4
Total amount paid	£	886	810
GRAND TOTAL	£	936	810

10 Fees for examination of accounts

		<u>Total</u>	<u>2021</u>
Independent examiner's fees for reporting on the accounts	£	556	534

The independent examiner provided no additional services during the year.

11 Paid employees

	<u>Full</u> <u>Time</u>	<u>Part</u> <u>Time</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2021</u>
	0	9						
Property Maintenance - Site Management								
Wages		17923	17923				17923	16247
Ers NIC		768	768				768	733
Pension Costs		483	483				483	337
Children's Project Worker (formerly Children & Families Worker)								
Wages		12449			12449		12449	16056
Ers NIC		829			829		829	1000
Pension Costs		466			466		466	420
Toddlers' Assistant								
Wages		3321		3228			3228	3228
Musical Director								
Wages		2513	2513				2513	2445
Meals on Wheels Administrator								
Wages		6171		5867			5867	5867
Ers NIC		245		202			202	202
Pension Costs		183		235			235	235
Manager of Volunteers								
Wages		3086	3086				3086	2933
Ers NIC		122	122				122	101
Pension Costs		92	92				92	118
Safeguarding Officer								
Wages		3086	3086				3086	2933
Ers NIC		122	122				122	101
Pension Costs		92	92				92	118
Totals		51950	28287	9532	13744	0	51563	53073

Notes

- Employees that are not 'full-time' are classed as 'part-time'.
- No employees received employee benefits of more than £60,000.
- The holiday year ends on 31st December and accruals have been made in respect of untaken holiday as at 31st August.
- All employees are paid at or above the Real Living Wage.

Pensions - Camborne Wesley Methodist Church uses NEST (National Employment Savings Trust) for Auto-enrolment of employees.

12 Tangible Fixed Assets and depreciation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	2021
	£	£	£	£	£	£	£	£
Balance brought forward	1000000	0	1015950	0	92605	0	2108555	2107470
Additions	0	0	0	0	7215	0	7215	1085
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	1000000	0	1015950	0	99820	0	2115770	2108555
Accumulated Depreciation								
<i>Basis</i>					SL			
<i>Rate</i>					over 3 years			
Balance brought forward	0	0	0	0	90756	0	90756	88357
Depreciation charge for year (+/-)	0	0	0	0	3265	0	3265	2399
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	94020	0	94020	90756
Net Book Value								
Brought forward	1000000	0	1015950	0	1849	0	2017799	2019112
Carried forward	1000000	0	1015950	0	5800	0	2021750	2017799

13 Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Funds held by Trustees for Methodist Church Purposes				
			<u>Totals</u>	<u>2021</u>
Permanent Endowments				
	3388	M & G Equities Inv Fd Charifunds	52894	52894
	6123	CFB Managed Mixed	32152	34307
	2602	CFB Managed Fixed Interest	4712	5537
		Trustees Interest Fund	2	2
		Trust Income	678	610
			90438	93350
Model Trust Bequests				
	1035	M & G Equities Inv Fd Charifunds	16162	16162
	482	CFB UK Equity Fund Units	9813	11040
		Trustees Interest Fund	63	63
		Trust Income	208	186
		subtotal	26245	27451
		TOTAL	116683	120801
Analysis of investment movements				
Change in investment values				
			<u>Totals</u>	<u>Totals</u>
			£	£
Carrying (market) value at beginning of year			120801	98907
Add: additions to investments at cost				
Less: disposals at carrying value				
Net gain/(loss) on revaluation			-4118	21894
Carrying market) value at end of year			116683	120801

14 Analysis of current assets

	<u>This year</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Pre paid assessments	15741	16063
Other prepayments and accrued income	6176	5749
Accrued income	0	0
Stock	1965	2899
CWCC Ltd	3602	7750
Other debtors	13363	9329
Total debtors and prepayments	40847	41790

14a Analysis of cash at bank

	<u>Total</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bank balance held in Santander 090726-54428484	4622	5451
Bank balance held in Lloyds 770914-22902060	3564	3210
Bank balance held in Lloyds 309700- 01716398	-727	2207
Petty cash	239	279
Total	7698	11147
Bank balance held in CFB a/c 02448010	61585	78369
Bank Balance at Shawbrook Bank Ltd (100 day notice)	86344	85837

15 Analysis of current liabilities

	<u>This year</u>	<u>2021</u>
		<u>£</u>
Trade creditors	5163	3663
Other Creditors	21444	8836
Total Current Liabilities	26607	12498

16 Capital commitments and contingent liabilities

At the 31st August 2022, the Church had no capital commitments.
No contingent liabilities were identified at 31st August 2022

17 Loans and creditors due after one year

There were no loans or creditors due after one year, as at 31st August 2022.

18 Detailed analysis of individual fund types and movements

	<u>Opening Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Revaluation gains/losses</u>	<u>Closing Balance</u>	<u>Reason for Transfer</u>
Unrestricted (General)							
Church Buildings Reserve	2017301					2017301	
General Revenue Reserve	16628	134414	-146745	-2151		2146	Internal use of space; interest & giftaid allocations; PPE; property repairs
Investment Reserve - Unrestricted	27451				-1206	26245	
Legacies - Unrestricted	11625					11625	
Totals	2073005	134414	-146745	-2151	-1206	2057317	
Unrestricted (Designated)							
Children's Project Worker Designated	32578		-3321	-29257		0	restructuring of accounts
Children's Work Designated				19257		19257	restructuring of accounts
Contingency Reserve	18208			5000		23208	Redefined need
Investment Property Reserve - D	7422	480	-6068	4800		6634	to meet present and future property expenditure
Meals on Wheels - Designated	769	64210	-63521	-2582		-1124	transfers re office facilities, Drivers' Mileage
MOW/Volunteers/Safeguarding			-3159	3159		0	reallocation of costs
Missioners' Reserve - D	2000		-500			1500	
Refurbishment Phase 5 - Designated	6207					6207	
Ukranian Refugee Supprt Fund designated	0			1051		1051	reallocation of costs
Totals	67184	64690	-76569	1428	0	56733	
Restricted							
Children's Project Worker Restricted	27312	7931	-16068	-19175		0	Internal use of space; interest & giftaid allocations
Children's and Youth Work	735			2		737	interest allocation
Children's Work Grants Restricted				5009		5009	restructuring of accounts
Children's Work Restricted				14797		14797	restructuring of accounts
Contra	168	554	-859	159		22	interest & giftaid allocation
Defibrillator	90			1		91	interest allocation
Junior Church	4834		-25	18		4827	interest allocation
Keep Fit	102			-102		0	closure of fund
Legacies - Restricted	1322			5		1327	interest allocation
Meals on Wheels - Restricted	6019	87	-1042	37		5101	transfer of grant monies; interest allocation
Minister's Fund	892		-105	203		990	interest allocation
Network	130	158	-70			218	
Organ	1501			5		1506	to establish a separate organ fund; interest allocation
Peabody Trust	44143			163		44306	interest allocation
Refurbishment Phase 5 - Restricted	17118	680		560		18358	transfer to new organ fund; transnsfer to general a/c re property; interest allocation
Spring Harvest	197			1		198	
Toddlers	2022	3384	-958	-1621		2827	recharge re caretaking; interest allocation; internal use of space
Ukranian Refugee Supprt Fund Restricted	0	1473	-1649	450		274	allocation from general a/c
Wesley Centre Futures	1829			7		1836	interest allocation
Wesley Choir	1025		-110	203		1118	to meet expenses /interest allocation
Wesley Players	270			1		271	interest allocation
Totals	109707	14267	-20886	723	0	103811	
Endowment							
Investment Reserve - Endowment	93350				-2912	90438	
Totals	93350	0	0	0	-2912	90438	
	2343246	213371	-244200	0	-4118	2308299	

19 Related Party Transactions

This year - 2022						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2022</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	245	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	652	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	815	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	1129	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	245	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	244	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	244	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	652	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	163	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	64251	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	7	562	0	0

Last Year - 2021						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2021</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	734	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	917	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	419	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	734	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	183	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	64900	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	2384	0	0	0

20 Property Maintenance

<u>Unrestricted</u>		<u>Total</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
	Site Management & Caretaking	19174	17316
	Waste disposal and Cleaning Materials	2315	652
	Main Building	7522	31572
	Investment Properties	319	1356
	IT Equipment	1718	1194
	Other Equipment and Resources	276	0
	Provision for repairs	13397	-23680
	Total	44721	28410
<u>Restricted</u>			
	Waste disposal and cleaning materials	0	
	Other Equipment and Resources	116	
	Total	116	0
<u>Designated</u>			
	Other Building Reserve (Investment Properties)	6068	796
	Total	6068	796
GRAND TOTAL		50905	29206

21 Other Expenditure

<u>UNRESTRICTED</u>		<u>2022</u>		<u>2021</u>	
<u>General a/c</u>	£	£		£	£
Musical Director		2513			2395
Manager of Volunteers		2296			3054
Safeguarding Officer		2296			3055
Bank Charges		406			406
Purchase of refreshments		309			8
Independent Examination of a/cs		540			534
Agent's Fees (let Properties)		3507			3354
Other		2785			4460
TOTAL Unrestricted		14652			17266
<u>DESIGNATED</u>					
<u>Meals on Wheels</u>					
Raw Materials	19239			14112	
COS Preparation of MOW	30383			25702	
Catering Sundries	2554			1697	
Fixed Rate Mileage	4968			3021	
Employment costs	5057			6110	
H&S PPE	1040			981	
Bank charges	5			0	
Other expenses	208			28	
Total		63454			51650
<u>MOW/Volunteers/Safeguarding</u>					
Employment costs		3159			0
<u>Investment Property Reserve</u>					
		0			796
<u>Children's Project Worker</u>					
Payroll C&FW	0			17476	
Payroll Toddlers'Assistant	3321			3228	
Total		3321			20704
TOTAL Designated		69934			73150
<u>RESTRICTED</u>					
<u>Children's Project Worker</u>					
Payroll	13744			0	
Training	40			30	
Project Expenses	872			1035	
Other expenses	508			439	
		15164			1504
<u>Junior Church</u>					
Other expenses		25			116
<u>Defibrillator</u>					
Sundry supplies		0			114
<u>Contra</u>					
Disbursements		15			1657
<u>Toddlers</u>					
Consumables		384			31
H&S PPE					220
Toys		72			70
<u>Wesley Choir</u>					
RSCM subscription		110			110
<u>Ministers' Fund</u>					
		105			0
<u>Ukranian Refugee Support Fund</u>					
Other expenses		449			0
<u>MOW</u>					
Salesforce setup	0			200	
Advertising	927			0	
Direct drawdown of grant monies	0			130	
Total		927			330
TOTAL Restricted		17251			4152
GRAND TOTAL		101837			94568

Appendix A Camborne Wesley Methodist Church (Registered Charity 1127807)			
Trustees 1/9/2021 to 31/8/2022 and 1/9/2022 to 17/10/2022			
Atherfold	D	Church Member, elected by General Church Meeting	
Beavis	C	Church Member, elected by General Church Meeting	Wef 1/9/2021
Bond	JM	Church member, appointed by Church Council	
Borrett	R	Church Minister	Wef 1/9/2021
Collins	EH	Church Member, elected by General Church Meeting	
Dunstan	S	Church Council Secretary	
Franklin	FE	Church Steward, elected by General Church Meeting	
Geake	AJ	Church Member, elected by General Church Meeting	
Geake	R	Compliance Officer	Wef 1/9/2021
Harvey	CT	Church Steward, elected by General Church Meeting	
Harvey	MJ	Church Member, elected by General Church Meeting	To 31/8/2022
Harvey	RN	Church Member, elected by General Church Meeting	Wef 1/9/2021
Head	DL	Church Steward, elected by General Church Meeting	
Herring	AM	Junior Church Link Person, appointed by Church Council	
Herring	WH	Church Steward, elected by General Church Meeting	
James	SP	Church Steward, elected by General Church Meeting, Pastoral Secretary,	Wef 30/9/2021
Kitley	D	Chairman of Communities Link Committee, appointed by Church Council, Complaints Officer	
Kneebone	K	Church Steward, elected by General Church Meeting	wef 4/4/2021
Phyall	SJ	Church Member, elected by General Church Meeting	Wef 1/9/2022
Probert	JCC	Carn Brea Class, appointed by Church Council	To 31/8/2022
Richards	J	Church Steward, elected by General Church Meeting	
Rogers	J	Circuit Steward	
Schofield	AC	Chair of the Resources Committee	
Simkin	D	Church Member, elected by General Church Meeting	To 31/8/2022
Thomas	H	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	N	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Warrell	J	Carn Brea Class, appointed by Church Council	To 31/8/2022
Williams	MA	Treasurer, appointed by Church Council	
Williams	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Wilson	PA	Property Steward and Bookings Secretary	

Church Safeguarding Co-ordinator -

Tracey Hunt (She can be contacted on 01209 610044 or 07856354589, or via her email:
cambornewesley.safeguarding@gmail.com)

Name of Church Camborne Wesley Methodist Church No 120105

Camborne Wesley Methodist Church (Registered Charity 1127807) Methodist Church Number 120105

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 17th October 2022

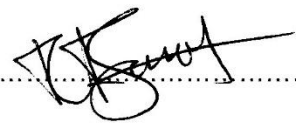
Name and address of treasurer : -

Morwenna Ann Williams, Grovewood House, 1 Rosewarne Close, Camborne TR14 0AA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 17th October 2022

Signature of the Chair of the meeting

..... 

Name of the Chair of the meeting Rev'd Raymond Borrett

Date 17/10/2022

Independent Examiner's Report to the Trustees of the Camborne Wesley Methodist Church (Charity Number 1127807)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Camborne Wesley Methodist Church for the year ended 31 August 2022 set out on pages one to twenty-nine. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Camborne Wesley Methodist Church (Registered Charity 1127807) Methodist Church Number 120105

Name of Church - Camborne Wesley Methodist No 120105

Independent Examiner's Statement

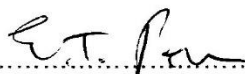
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Edward T Pascoe

Relevant professional qualification of independent examiner

FCA

Name of firm (where appropriate)

Pryor Begent Fry & Co

Address

13-15 Commercial Road

Hayle

TR27 4DE

Date

18/4/21

RESERVES POLICY

Report on behalf of Camborne Wesley Methodist Church Council

To Camborne, Redruth & Hayle Methodist Circuit Meeting

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

1. The trustees have established their mission aims taking into account all of the resources available in terms of people property and money
2. Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the building and the requirements of the Quinquennial Inspection Report/s
3. We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
4. We recognize the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
5. Our report is overleaf

To be completed by Receiving Body

The Camborne, Redruth & Hayle Methodist Circuit received the RESERVES POLICY of

Camborne Wesley Methodist Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐/NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

RESERVES POLICY of **Camborne Wesley Methodist Church Council**

- | | | |
|----|--|-----------------|
| 1. | General Funds held at Y/E 31/08/2022 | £2114049 |
| 2. | Restricted Funds held at Y/E 31/08/2022 | £103812 |
| 3. | Endowment Funds held at Y/E 31/08/2022 | £90437 |
| 4. | Reserves policy for General Funds | |

The General fund includes funds that have been designated by the Church Council: -

Contingency	£23208	Emergency Funds
Children's Work	£19257	Employment of C&FW
Investment Property Reserve	£6634	For repair and maintenance of investment properties
Missioners' Reserve	£1500	Capped at £2000
Meals on Wheels	(£1125)	Restricted monies held to cover deficit
Refurbishment	£6207	Repair and Maintenance of main building
Ukrainian Refugee Support Fund	£1051	Earmarked to support Ukrainians in Camborne
Available Reserves – as defined in Reserves Policy	£35566	

Our policy is to retain sufficient working capital to cover 3 months' running expenses (approximately £61000)

5. Policy for Restricted Funds

Funds running under the church umbrella	£10451
Funds raised and earmarked for a specific purpose	£93362

6. Terms relating to Endowment Funds held

The income is to be used towards the repair and maintenance of the premises

This Reserves Policy has been approved by Camborne Wesley Methodist Church Council

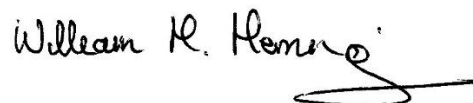
Treasurer

Morwenna Ann Williams



Trustee

William Henry Herring



Accounts

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105



Trustees' Annual Report and Accounts

For the year ended

31st August 2021

Trustees' Annual Report	Page 4
Statement of Financial Activity (SoFA)	Page 12
Balance Sheet	Page 15
Notes to the Accounts	Page 17
Trustees	Page 29
Declarations and Scrutiny	Page 30

Camborne Wesley Methodist Church

Registered Charity 1127807

Methodist Church Number 120105

Trustees' Annual Report and Accounts

For the year ended 31 August 2021

Minister	Reverend Carole Holmes	To 31/8/2021
	Reverend Ray Borrett	Wef 1/9/2021
Children and Families Worker	Sue Rice	Wef 1/6/2019
Church Stewards	Derek Head	
	Judy Richards	
	Bill Herring	
	Barbara Eveson	To 31/8/2021
	Keith Kneebone	Wef 4/4/2021
	Frances Franklin	
	Treve Harvey	
	Tracey Hunt	
Treasurer	Morwenna Williams	

Trustees' Annual Report

For the year ended 31st August 2021

Introduction

Welcome to our report for 2020/21. After a challenging 6 months of coping with the limitations caused by the COVID-19 outbreak we are now looking forward to our future mission in the community of Camborne.

Revd Carole Holmes left the Camborne Redruth Hayle Circuit after eight years, on 31st August 2021. We have since welcomed the Revd Ray Borrett and his family to Camborne Wesley. Revd Ray will be our Church Minister, alongside the churches at Hayle and Angarrack. We look forward to his leadership and vision for our church community in Camborne.

Aims and organisation

Camborne Wesley – *Working out faith in Christ*

Our Vision is to work towards the growth of the Kingdom of God in Camborne through a commitment to nurturing, worship, mission and service.

The only thing that counts is faith expressing itself in love

Achievements of the year

Children and Family Worker

Sue Rice, Children and Family Worker, together with the Toddler Group Team continued to offer links with the Toddler Families, and in particular links with parents of new babies, throughout the lockdown periods via Zoom. The groups were re-established in April.

We continued to work in partnership with local primary schools via Zoom and in particular with St Johns Roman Catholic School as their year 6 pupils left to join secondary school.

Children and family ministry continues. Godly Play has been established and we now have a dedicated room for Children and Family Work. Families' Zoom Club started on Mondays during lockdown and continues to flourish.

Outreach – On Tuesdays throughout August an ecumenical Holiday Club was held in the Wesley Upper Hall together with support by the Transforming Mission Team from the local Parish Church.

Meals on Wheels

During the 12-month reporting period, we delivered 9460 lunches, focusing on a radius of about 3 miles from our building in Camborne. This equated to an average of 38 meals per working day. Our daily average has since risen to 42, with over 60 meals being delivered on some days. We have 18 volunteer delivery drivers who make this service to the elderly and most vulnerable in the community possible.

During the year the ordering system for the service has been upgraded with more robust procedures for recording orders, printing delivery paper-work and invoicing clients.

The service benefitted from a grant given by Cornwall Community Foundation of £5074 and a donation from Camborne Senior Citizens Club of £5400. We are extremely grateful for these monies which have supported the service financially over the past difficult 12 months.

External lettings

We have been pleased to welcome back many old friends in the form of external clubs and groups. We have several new users but on an ad hoc basis, and many regular groups have returned; others have taken the decision to disband. We are looking at new ways in which we use our premises, and it is unlikely that we will derive as much income from external lettings in the future as we have in past years.

Together with CWCC Ltd we offer Hospitality Packages and Buffets for special events, and we are currently processing a KickStart placement to help with this piece of work.

We will continue to serve our community, but within Government and Methodist Church guidelines. Our accounts for the past year and budgets for future years will reflect these changes.

CWCC Ltd

The trading company has been hit very hard as it focuses solely on food. Staff have been through a period of temporary furlough and were flexibly furloughed until 30th September 2021. The takeaway service fills a gap but gradually we have been able to provide lunches@wesley. This service is now running Monday to Friday. However, there is still a lot of caution with regard to eating out, and we have had to increase prices in line with the company's increased costs.

Café Wesley

This area has not opened at all for the full period of our report. We plan to open it, in a controlled manner, in mid-October. We are grateful to the volunteer stewards who are enabling this to happen

IT

Zoom has served us well during the past year – and, going forward, will continue to be used for certain meetings and activities. We are now looking at new ways of recording and transmitting our Acts of Worship – this will inevitably require upgrades to certain pieces of our equipment.

The chapel with its large seating capacity is being used quite frequently when external groups need space to conduct their meetings. Fully-functioning AV is important for these groups also. An upgrade to this equipment is planned for 2021/2022.

Wesley Centre

We have been pleased to welcome groups back to the Wesley Centre, but at the same time ensuring that they operate it a safe environment.

Review of the year

Income Trends

Church income is primarily drawn from the Sunday collections and GiftAid Tax Credit. Additional income is derived from the lettings of rooms within in our premises to various community groups. The church also benefits from income from tenanted properties on its site.

Income from our donors has continued at 105% level, when compared to 2019/2020 – for which we are extremely grateful. We welcomed one new tenant into our 14 Chapel Street property; we were able to meet our Church Assessment of £64900 in full. Our budgets indicate that we should be able to meet our assessment for the period 1/9/2021 to 31/8/2022 of £64252 in full.

Camborne Wesley Centre Catering Ltd (our trading company) will not be able to make any GiftAid donations to the church or to All We Can (the Methodist Church Charitable arm). The receipt of the Additional Restriction Grant enabled the company's losses for the year and also 2019/2020 to be covered.

Expenditure Trends

The major cost is in relation to the assessment paid to the Camborne Redruth Hayle Circuit. This amounted to 31.04% (2020 27.19%) of our total cost, although the Circuit had not increased the amount payable @ £64900 pa. A significant amount of the Circuit assessment is used to pay the District Assessment, and stipends and related costs to Ministers.

At £6954 our property expenditure on the chapel and schoolroom block was the lowest for many years

Fund balances

As at 31 August 2021 the net current assets of the church were £231647 (2020 £221642) giving approximately 13 months' cover for expenditure in an average year.

Plans for 2021/2022

Church financial plans for the coming year have been prepared on the basis of:-

Wages	All employment costs have a budgeted increase of 5.30%
Expenses	Our budgets show a decrease of 6.3% compared with the budget for 2020/2021. They represent an increase of 27.4% over the actual for 2020/2021
Givings	We are budgeting for a 5% increase to avoid dipping into our Reserves
Investment Properties	Tenants' rents rose by 2.9% during August 2021
External lettings	Small increases have been applied to one-off lets
Assessment	Our biggest expense, the Assessment, is set at £64252 for the year 2021/2022 (£64900 2020/2021); this is a decrease of 1% on the previous year

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with SORP (FRS 102) as updated, being the current version of Accounting and Reporting by Charities; Statement of Recommended Practice

Full Name of Charity/Church	Camborne Wesley Methodist Church
Registration Charity Number	1127807
Date of Registration	2 nd February 2009
Main Communication Address	Church Office Chapel Street Camborne TR14 8EG

The members of the Church Council of Camborne Wesley Methodist Church are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer	Mrs Morwenna Williams <i>Morwenna Williams acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.</i>
Independent Examiner	Edward T Pascoe Of Pryor Begent Fry and Co 13-15 Commercial Road Hayle TR27 4DE
Investment Bankers	Central Finance Board of the Methodist Church 9 Bonhill Street, London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street, Manchester M1 1JQ Shawbrook Bank Limited Lutea House, Warley House Business Park, The Drive, Great Warley Brentwood. CM13 3BE
Solicitor	To be selected from the Panel Solicitors approved by Trustees for Methodist Church Purposes

Letting Agents

Celtic Property Lettings
12 Cross Street, Camborne TR14 8EX

Aims and organisation

Our **Mission Statement** Camborne Wesley – ***A Church Committed to Christ and Community***

Our **Current Vision** is to work towards the growth of the Kingdom of God in Camborne through a commitment to worship, mission and service.

The only thing that counts is faith expressing itself in love

Our goals: -

- ✓ To have a variety of styles of worship to meet the needs of the whole community
- ✓ To cater for a variety of patterns of spirituality
- ✓ To develop our own leaders
- ✓ To develop the Wesley Centre's service to the community
- ✓ To improve our pastoral care system
- ✓ To develop an evangelism strategy
- ✓ To continue our community outreach
- ✓ To have a sound financial strategy
- ✓ To have a world vision
- ✓ To set the moral agenda

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The main activities of our church are: -

- Worshipping God through prayer, song and other acts of worship
- The organisation and resourcing of regular acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups focusing on prayer and/or fellowship and/or Bible Study
- The resourcing of pastoral work including visiting the sick and bereaved
- Promotion of Christianity through the staging of events and services
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) [cpd-vol-1-0820.pdf \(methodist.org.uk\)](https://www.methodist.org.uk/cpd-vol-1-0820.pdf)

Day to day management of the church is undertaken by the Church Leaders team along with the Minister. Four sub committees of the Church Council, namely Resources, Community Links, Pastoral and Ministries, meet regularly and report back to each of the Church Council Meetings.

People representing the various areas of our church work are appointed at the AGM of the church (General Church Meeting) to be Trustees and to sit on the Church Council. The last elections were in July 2021. Some officers of the church are elected by the Church Council itself and these people then become Trustees. The most recent such elections were held in July 2021 also.

Senior lay staff attend Church Council meetings in an advisory non-voting capacity.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees, is given to the Church Trustees at various meetings and/or training sessions. We are now able to share in on-line training set up by Methodist Church House.

Related Parties

The Church is part of the Camborne, Redruth & Hayle Circuit, which is part of the Cornwall District, and is also accountable to the Methodist Conference.

None of the trustees made a gift of land or substantial other asset to the Church during the year
The internal organisation linked to this church is our trading arm -

Camborne Wesley Centre Catering Ltd

Registered Office: Camborne Wesley Methodist Church, Chapel St, Camborne TR14 8EG

Registered in England No: 05358898

Camborne Wesley Methodist Church is listed in the People with Significant Control Register of Camborne Wesley Centre Catering Ltd as a 'Relevant Legal entity'(RLE)

Going Concern

The Trustees have been mindful of the COVID -19 guidance produced by the Charities SORP committee. Our largest item of expenditure is the Assessment levied on us by the Camborne Redruth Hayle Methodist Circuit. Under our Constitution the Methodist Church has the first call on our funds; if this assessment is maintained at current levels, we have sufficient Unrestricted and also Designated (Unrestricted) Reserves which can be used to support our work over the 12 months to August 2022. A prepayment for Assessment covering September to November 2022 may be shown in those accounts.

Budgets have been prepared for the following year and we hope to be able to pay our Assessments for 2022/2023, on the assumption that it is maintain at the current (2021/22) level.

The value of our investments has shown an increase to pre-COVID levels.

Consolidation

Camborne Wesley Methodist Church and Camborne Wesley Centre Catering Ltd have prepared separate sets of accounts as the joint turnover does not exceed £1 million after consolidation adjustments (Charities SORP (FRS102) Appendix 3 A.11 refers)

Risk Management

The trustees are mindful of the serious impact of the COVID-19 virus on the church and its work. In particular: -

- Guidance of the Government and the Methodist Church on the use of our buildings
- Our trading company operated a small takeaway service, in addition to providing the meals for the Meals on Wheels service. Lunches@wesley only ran for the last few months of the trading year. No hospitality in the forms of special one-off events was provided for the whole 12-month period
- Our income from External Bookings is still not stable as some groups are choosing to fold, and others still searching for the best way forward
- We are currently running just one service each Sunday; this has an obvious negative impact on cash collections
- We are grateful to our many donors who continued to support the work of our church by Standing Order and by generous cheques payable to the church.

The Church Leadership Team still monitors the guidance from the Government and the Methodist Church on a regular basis; the team continues to ensure that the premises are used as safely as possible.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records, disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Camborne Wesley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the church. It also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to three months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Both our Circuit (Camborne Redruth Hayle) and our Methodist Connexion state that we should carry 6 months' reserves. At the present time we feel unable to meet this requirement.

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2021						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-2021
		£	£	£	£	£
Income						
1 Offerings		53822		4968		58791
2 Donations and legacies	4	1370		8172		9542
3 Gift aid and GASDS		11947				11947
4 Interest and investment income	7	4384				4384
5 Income from investment properties	5	39090				39090
5a Income from external lettings		14988				14988
6 Internal organisations				6378		6378
7 Other charitable income	8	16524	52485			69009
8 Total income		142125	52485	19518	0	214128
Expenditure						
9 Circuit assessment or share		64900				64900
10 Grants and donations		4437		200		4637
11 Property maintenance	20	28410	796			29206
12 Insurance,utilities etc		14608		73		14681
13 Depreciation	12	2172		226		2398
14 Office expenses		245	33			278
15 Other expenditure	21	17266	73150	4152		94568
16 Internal organisations						0
17 Total charitable expenditure		132038	73979	4651	0	210668
18 Gains/(losses) on monetary investment	13	5681			16213	21894
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		15768	-21494	14868	16213	25355
21 Transfers between funds		4434	2639	-7073		0
22 Other gains/(losses)						0
23 Net movement in funds		20202	-18855	7795	16213	25355
24 Total funds brought forward		2052803	86039	101912	77137	2317891
25 Total funds carried forward		2073005	67184	109707	93350	2343246

Camborne Wesley Methodist Church					Church No	120105
Statement of Financial Activities (SOFA) for the year ended 31 August 2020						
	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings		51,278				51,278
2 Donations and legacies	4	1,461		18,165		19,626
3 Gift aid		8,801				8,801
4 Interest and investment income	7	5,939				5,939
5 Income from investment properties	5	40,605				40,605
5a Income from external lettings		20,388				20,388
6 Internal organisations			2,608	5,141		7,749
7 Other charitable income	8	12,509	51,501	768		64,778
8 Total income		140,981	54,109	24,075	-	219,165
Expenditure						
9 Circuit assessment or share		64,900				64,900
10 Grants and donations		3,836				3,836
11 Property maintenance	20	54,565	849			55,414
12 Insurance, utilities etc		8,586		125		8,712
13 Depreciation	12	3,595		878		4,473
14 Office expenses		1,129		171		1,300
15 Other expenditure	21	29,043	50,767	18,000		97,810
16 Internal organisations				2,230		2,230
17 Total charitable expenditure		165,654	51,616	21,406	0	238,675
18 Gains/(losses) on monetary investments	13	- 4,298			5,375	1,077
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-28,971	2,493	2,669	5,375	-18,433
21 Transfers between funds		7,981	-6370	1,611		0
22 Other gains/(losses)						0
23 Net movement in funds		-20,990	-3,877	1,058	5,375	-18,433
24 Total funds brought forward		2,073,793	89,916	100,853	71,762	2,336,324
25 Total funds carried forward		2,052,803	86,039	101,912	77,137	2,317,891

For information only, money received and passed on to External Organisations				
		<u>Total</u>		<u>2020</u>
Offerings/gifts - received for external organisations		888		2541
Offerings/gifts -passed to external organisations		1657		1651
	<u>b/f</u>	<u>Paid over</u>	<u>Rec'd</u>	<u>o/s</u>
		<u>£</u>	<u>£</u>	
Action for Children	0.00	0.00	48.60	48.60
All we Can	0.00	397.37	418.97	21.60
Transformation CPR - Foodbank	1.25	0.00	60.00	61.25
Shelterbox - Lent Appeal	-15.00	0.00	15.00	0.00
Operation Mobilisation	44.50	389.50	345.00	0.00
Prepayments for weddings	870.00	870.00		0.00
Total		1656.87	887.57	

Camborne Wesley Methodist Church						Church No 120105	
Balance Sheet as at 31 August 2021							
	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property	12	1,017,799				1,017,799	1,019,112
Investment properties	12	1,000,000				1,000,000	1,000,000
Investments	13				93,350	93,350	77,137
Total fixed assets		2,017,799	0	0	93,350	2,111,149	2,096,249
Current Assets							
Debtors and prepayments	14	41,791				41,791	53,178
Loans by the Churches						0	0
Investments with TMCP	13	27,451				27,451	21,769
Central Finance Board Deposits	14a		54,499	23,870		78,369	64,099
Shawbrook (100 day notice)	14a			85,837		85,837	85,020
Cash at Bank and in hand	14a	-1,538	12,685			11,147	33,113
Total current assets		67,704	67,184	109,707	0	244,595	257,179
Current liabilities							
Creditors (due in under 1 year)	15	12,498				12,498	35,537
Grants payable within 2020-21						0	0
Total current liabilities		12,498	0	0	0	12,498	35,537
Net current assets/liabilities		55,206	67,184	109,707	0	232,097	221,642
Total assets less current liabilities		2,073,005	67,184	109,707	93,350	2,343,246	2,317,891
Long term liabilities (due after more than one year)							
Grants payable after 2020-21						0	
Loans to the Church						0	
						0	
Net assets		2,073,005	67,184	109,707	93,350	2,343,246	2,317,891
Funds of the Church							
General Fund (Unrestricted)		2,073,005				2,073,005	2,052,803
Designated Funds (Unrestricted)			67,184			67,184	86,039
Total Unrestricted Funds						2,140,189	2,138,842
Restricted Funds				109,707		109,707	101,912
Endowment Funds					93,350	93,350	77,137
Total Funds		2,073,005	67,184	109,707	93,350	2,343,246	2,317,891
Signed M A Williams							
Church Treasurer M A Williams						14 December 2021	

Camborne Wesley Methodist Church							Church No
							120105
		Balance Sheet as at 31 August 2020					
	Notes to the	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020	Totals 2019
	Accounts	£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,019,112				1,019,112	1,006,374
Investment properties	12	1,000,000				1,000,000	1,000,000
Investments	13				77,137	77,137	97,830
Total fixed assets		2,019,112	0	0	77,137	2,096,249	2,104,204
							0
Current Assets							0
Debtors and prepayments	14	53,178				53,178	50,772
Loans by the Churches						0	0
Investments with TMCP	13	21,769				21,769	0
Central Finance Board Deposits	14a		47,207	16,892		64,099	98,368
Shawbrook (100 day notice)	14a			85,020		85,020	85,000
Cash at Bank and in hand	14a	-5,719	38,832			33,113	19,653
Total current assets		69,228	86,039	101,912	0	257,179	253,793
Current liabilities							0
Creditors (due in under 1 year)	15	35,537				35,537	21,672
Grants payable within 2018-19						0	0
Total current liabilities		35,537	0	0	0	35,537	21,672
Net current assets/liabilities		33,691	86,039	101,912	0	221,642	232,121
							0
Total assets less current liabilities		2,052,803	86,039	101,912	77,137	2,317,891	2,336,325
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Church						0	0
						0	0
Net assets		2,052,803	86,039	101,912	77,137	2,317,891	2,336,325
							0
							0
Funds of the Church							0
General Fund (Unrestricted)		2,052,803				2,052,803	2,075,393
Designated Funds (Unrestricted)			86,039			86,039	88,317
Total Unrestricted Funds						2,138,842	2,163,710
Restricted Funds				101,912		101,912	100,854
Endowment Funds					77,137	77,137	71,762
Total Funds		2,052,803	86,039	101,912	77,137	2,317,891	2,336,326
					Signed MA Williams		
				Church Treasurer	M A Williams	06 October 2020	

Notes to the Accounts

1 Basis of Accounting

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) – (Charities SORP (FRS 102) (2019))

2 Funds

The funds held constitute: Unrestricted Funds held for any purpose of the Church but which will be for General Purposes or Designated Purposes. Restricted funds which are held for a narrower purpose. There are also Endowment Funds as listed at Note 13. Details of each material fund are disclosed in Note 13. Any fund may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activity (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out the resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalized if they can be used for more than one year, and individually cost at least £100.

The freehold property is shown as follows: -

- Building (known as chapel and schoolroom) in Chapel Street, Camborne
 - valuation by Goldring Yates in November 2009
- Other Buildings (Wesley Court, 14 Chapel Street and 13 Victoria Street)
 - shown at insured valuation (February 2015)

Investment Properties

Investment properties – no property is currently deemed not to be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at the market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and prepayments

Debtors include outstanding Lettings and Meals on Wheels invoices outstanding as at 31st August 2021.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc as at 31st August 2021.

4 Donations and legacies

		<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2020</u>
		£	£	£	£	£	
	Donations	1,370		7,672		9,042	6511
	Legacies			500		500	13115
		1,370	-	8,172	-	9,542	19,626

5 Income from Investment Properties

The Trustees have determined that the property listed below is unlikely to be used as worship space or meeting rooms in the foreseeable future and have therefore classified the same as Investment Properties. Letting Income is shown gross of fees and commissions.

		<u>No.of</u> <u>Units</u>	<u>General Fund</u> <u>(Unrestricted)</u>	<u>Designated</u> <u>Funds</u> <u>(unrestricted)</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2020</u>
			£	£	£	£	£	
Letting Income								
	13 Victoria Street	1	6,308				6,308	6,300
	14 Chapel Street	2	10,080				10,080	11,580
	Wesley Court	4	22,703				22,703	22,725
			39,090	-	-	-	39,090	40,605

6 Other Trading Activities

All trading activity is carried out through Camborne Wesley Centre Catering Ltd (Registered in England 0535898), Registered Office Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

7 Interest and Investment Income

		<u>Unrestricted</u>	<u>Designated</u> <u>(unrestricted)</u>	<u>Restricted</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>2020</u>
		£			£	£	
Bank accounts		0				0	6
Central Finance Board		97				97	625
Shawbrook Bank Ltd		687				687	942
Other		3601				3601	4366
Total		4384				4384	5939

8 Other Charitable Income

<u>Unrestricted</u>		<u>Total</u>		<u>2020</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General		1923		839	
General - Grants recd		14601	16524	11670	12509
Unrestricted Total			16524		12509
Designated					
Meals on Wheels		51968		49936	
Meals on Wheels (HMRC JRS Grant)		0		613	
Children and Families' Worker (HMRC JRS Grant)		518		952	
Designated Total			52486		51501
Restricted					
Refurbishment Phase 5					
Fund Raising				768	
Restricted Total			0		768
GRAND TOTAL			69010		64778

9 Payment to Trustees

		<u>Totals</u>	<u>2020</u>
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	0	0
Number of trustees who were paid expenses		0	0
Total amount paid	£	0	0
Number of trustees who were paid Mileage for Meals on Wheels Deliveries		4	5
Total amount paid	£	810	469
GRAND TOTAL	£	810	469

10 Fees for examination of accounts

		<u>Total</u>	<u>2020</u>
Independent examiner's fees for reporting on the accounts	£	534	540

The independent examiner provided no additional services during the year.

11 Paid employees

	<u>Full</u> <u>Time</u>	<u>Part</u> <u>Time</u>	<u>Unrestrict</u> <u>ed</u>	<u>Designat</u> <u>ed</u>	<u>Restrict</u> <u>ed</u>	<u>Endowme</u> <u>nt Funds</u>	<u>Total</u>	<u>2020</u>
	0	9						
Property Maintenance - Site Management								
Wages		16247	16247				16247	17910
Ers NIC		733	733				733	763
Pension Costs		337	337				337	349
Children & Families Worker								
Wages		16056		16056			16056	15613
Ers NIC		1000		1000			1000	955
Pension Costs		420		420			420	390
Toddlers' Assistant								
Wages		3228		3228			3228	3420
Musical Director								
Wages		2445	2445				2445	2463
Meals on Wheels Administrator								
Wages		5867		5867			5867	5991
Ers NIC		202		202			202	240
Pension Costs		235		235			235	144
Manager of Volunteers								
Wages		2933		2933			2933	2996
Ers NIC		101		101			101	120
Pension Costs		118		118			118	72
Safeguarding Officer								
Wages		2933		2933			2933	2996
Ers NIC		101		101			101	120
Pension Costs		118		118			118	72
Totals		53073	19761	33311	0	0	53073	54615

Notes

- All 'wages' include furloughed pay. HMRC Job Retention Scheme grants have been claimed where eligible
- All employees who were on furlough or flexible furlough received their full contracted pay whilst on these schemes

- Employees that are not 'full-time' are classed as 'part-time'.
- No employees received employee benefits of more than £60,000.
- The holiday year ends on 31st December and accruals have been made in respect of untaken holiday as at 31st August.
- All employees are paid at or above the Real Living Wage.

Pensions

Camborne Wesley Methodist Church uses NEST (National Employment Savings Trust) for Auto-enrolment of employees.

12 Tangible Fixed Assets and depreciation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	2020
	£	£	£	£	£	£	£	£
Balance brought forward	1000000	0	1015950	0	91520	0	2107470	2090259
Additions	0	0	0	0	1085	0	1085	1261
Revaluations (+/-)	0	0	0	0	0	0	0	15950
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	1000000	0	1015950	0	92605	0	2108555	2107470
Accumulated Depreciation								
<i>Basis</i>					SL			
<i>Rate</i>					over 3 years			
Balance brought forward	0	0	0	0	88357	0	88357	83885
Depreciation charge for year (+/-)	0	0	0	0	2399	0	2399	4473
Revaluations (+/-)	0	0	0	0	0	0	0	0
Disposals (-)	0	0	0	0	0	0	0	0
Transfers (+/-)	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	90756	0	90756	88357
Net Book Value								
Brought forward	1000000	0	1000000	0	9344	0	2019112	2006374
Carried forward	1000000	0	1015950	0	1849	0	2017799	2019112

13 Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Funds held by Trustees for Methodist Church Purposes			Totals	2020
Permanent Endowments				
	3388	M & G Equities Inv Fd Charifunds	52894	41929
	6123	CFB Managed Mixed	34307	28986
	2602	CFB Managed Fixed Interest	5537	5644
		Trustees Interest Fund	2	2
		Trust Income	610	576
			93350	77137
Model Trust Bequests				
	1035	M & G Equities Inv Fd Charifunds	16162	12812
	482	CFB UK Equity Fund Units	11040	8719
		Trustees Interest Fund	63	63
		Trust Income	186	176
		subtotal	27451	21769
		TOTAL	120801	98907
Analysis of investment movements				
Change in investment values				
			Totals	2020
			£	£
Carrying (market) value at beginning of year			98907	97830
Add back withdrawal, authorized but not drawn down				15950
Add: additions to investments at cost				
Less: disposals at carrying value				
Net gain/(loss) on revaluation			21894	-14873
Carrying market) value at end of year			120801	98907

14 Analysis of current assets

	<u>This year</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Pre paid assessments	16063	16225
Other prepayments and accrued income	5749	6010
Accrued income	0	0
Stock	2899	1500
CWCC Ltd	7750	9915
Other debtors	9329	19528
Total debtors and prepayments	41790	53178

14a Analysis of cash at bank

	<u>Total</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank balance held in Santander 090726-54428484	5451	25687
Bank balance held in Lloyds 770914-22902060	3210	4150
Bank balance held in Lloyds 309700- 01716398	2207	3091
Petty cash	279	185
Total	11147	33113
Bank balance held in CFB a/c 02448010	78369	64099
Bank Balance at Shawbrook Bank Ltd (100 day notice)	85837	85020

15 Analysis of current liabilities

	<u>This year</u>	<u>2020</u>
		<u>£</u>
Trade creditors	3663	3800
Other Creditors	8836	31737
Total Current Liabilities	12498	35537

16 Capital commitments and contingent liabilities

At the 31st August 2021, the Church had no capital commitments.
No contingent liabilities were identified at 31st August 2021.

17 Loans and creditors due after one year

There were no loans or creditors due after one year, as at 31st August 2021.

18 Detailed analysis of individual fund types and movements

	<u>Opening Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Revaluation gains/losses</u>	<u>Closing Balance</u>	<u>Reason for Transfer</u>
Unrestricted (General)							
Church Buildings Reserve	2017301					2017301	
General Revenue Reserve	2107	141675	-132038	4434		16178	Internal use of space; interest & giftaid allocations; PPE; property repairs
Investment Reserve - Unrestricted	21769				5681	27451	
Legacies -Unrestricted	11625					11625	
Totals	2052802	141675	-132038	4434	5681	2072555	
Unrestricted (Designated)							
Children and Families Worker Designated	52763	518	-20704			32578	
Contingency Reserve	18208					18208	
Investment Property Reserve - D	6218		-796	2000		7422	
Meals on Wheels - Designated	546	51967	-52479	735		769	transfers re office facilities, PPE, Drivers' Mileage
Missioners' Reserve - D	2096			-96		2000	to reduce balance to £2K
Refurbishment Phase 5 - Designated	6207					6207	
Totals	86038	52485	-73979	2639	0	67184	
Restricted							
Children and Families Worker - Restricted	25189	4170	-1803	-244		27312	Internal use of space; interest & giftaid allocations
Children's and Youth Work	731			4		735	interest allocation
Contra	937	888	-1657			168	interest & giftaid allocation
Defibrillator	204		-114	1		90	interest allocation
Junior Church	4944		-116	6		4834	interest allocation
Keep Fit	102					102	
Legacies - Restricted	1321			2		1322	interest allocation
Meals on Wheels - Restricted	0	11289	-330	-4941		6019	transfer of grant monies; interest allocation
Minister's Fund	891			1		892	interest allocation
Network	130			0		130	
Organ	0	500		1001		1501	to establish a separate organ fund; interest allocation
Peabody Trust	44090			53		44143	interest allocation
Refurbishment Phase 5 - Restricted	17237	2360		-2479		17118	transfer to new organ fund; transfer to general a/c re property; interest allocation
Spring Harvest	197			0		197	
Toddlers	2707	310	-517	-478		2022	recharge re caretaking; interest allocation; internal use of space
Wesley Centre Futures	1829					1829	
Wesley Choir	1133		-110	1		1025	interest allocation
Wesley Players	269			0		270	
Totals	101911	19518	-4647	-7073	0	109707	
Endowment							
Investment Reserve - Endowment	77137				16213	93350	
Totals	77137	0	0	0	16213	93350	
	2317888	213677	-210664	0	21894	2342796	

19 Related Party Transactions

This year - 2021						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2020</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	734	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	917	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	419	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	275	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	734	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	183	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	64900	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	2384	0	0	0

Last year - 2020						
<u>Name of related party</u>	<u>Relationship</u>	<u>Description of transaction</u>	<u>Income from related party during the year</u>	<u>Payments to related party during the year</u>	<u>Loans to/(from) related party during the year</u>	<u>Amounts owed by/(to) related party as on 31/8/2019</u>
JMA	Part of world-wide Methodist Church	Donation from church funds	0	268	0	0
Mission in Britain Fund	Part of world-wide Methodist Church	Donation from church funds	0	714	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Donation from church funds	0	892	0	0
All we Can (Methodist Relief and Development Fund)	Part of world-wide Methodist Church	Retiring Collections	0	394	0	0
Leaders or Worship and Preachers' Trust	Part of world-wide Methodist Church	Donation from church funds	0	268	0	0
Methodist Church Fund	Part of world-wide Methodist Church	Donation from church funds	0	268	0	0
Methodist Homes for the Aged	Part of world-wide Methodist Church	Donation from church funds	0	268	0	0
World Mission Fund	Part of world-wide Methodist Church	Donation from church funds	0	714	0	0
World Mission Fund - Easter Offering	Part of world-wide Methodist Church	Donation from church funds	0	178	0	0
Fund for Property	Part of world-wide Methodist Church	Donation from church funds	0	300	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Assessment	0	64900	0	0
Camborne Redruth Hayle Methodist Circuit	Part of world-wide Methodist Church	Invoices for services provided	2593	423	0	0

20 Property Maintenance

<u>Unrestricted</u>		<u>Total</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Site Management & Caretaking		17316	16233
Waste disposal and Cleaning Materials		652	650
Main Building		31572	20848
Investment Properties		1356	567
IT Equipment		1194	892
Other Equipment and Resources		0	55
Provision for repairs		-23680	15321
	Total	28410	54565
<u>Designated</u>			
Other Building Reserve (Investment Properties)		796	849
	Total	796	849
GRAND TOTAL		29206	55414

21 Other Expenditure

UNRESTRICTED	2021		2020	
General a/c	£	£	£	£
Musical Director		2395		2463
Manager of Volunteers		3054		3223
Safeguarding Officer		3055		3223
Bank Charges		406		196
Purchase of refreshments		8		838
Independent Examination of a/cs		534		540
Agent's Fees (let Properties)		3354		3374
Good Friday Concert		0		221
Other		4460		14965
TOTAL Unrestricted		17266		29043
DESIGNATED				
Meals on Wheels				
Raw Materials		14112		14574
COS Preparation of MOW		25702		21566
Catering Sundries		1697		1578
Fixed Rate Mileage		3021		2791
Employment costs		6110		6548
H&S PPE		981		
Other expenses		28		290
Total		51650		47347
Investment Property Reserve				
13 Victoria Street		796		
Children & Families Worker				
Payroll C&FW		17476		
Payroll Toddlers'Assistant		3228		3420
Total		20704		3420
TOTAL Designated		73150		50767
RESTRICTED				
Children & Families Worker				
Payroll				16958
Training		30		15
Project Expenses		1035		95
Other expenses		439		932
Total		1504		18000
Junior Church				
Project expenses		116		
Defibrillator				
Sundry supplies		114		
Contra				
Disbursements		1657		
Toddlers				
Consumables		31		
H&S PPE		216		
Toys		70		
Total		316		
Wesley Choir				
RSCM subscription		110		
MOW				
Salesforce setup	200			
Direct drawdown of grant monies	130			
Total		330		
TOTAL Restricted		4148		18000
GRAND TOTAL		94564		97810

Appendix A Camborne Wesley Methodist Church (Registered Charity 1127807)			
Trustees 1/9/2020 to 31/8/2021 and 1/9/2021 to 23/11/2021			
Arthur	K	Meet and Greet Co-ordinator, elected by General Church Meeting	to 31/8/2021
Atherfold	D	Church Member, elected by General Church Meeting	
Beavis	C	Church Member, elected by General Church Meeting	Wef 1/9/2021
Bond	JM	Church member, appointed by Church Council	
Borrett	R	Church Minister	Wef 1/9/2021
Brewer	FD	Chairman of Resources Committee, appointed by Church Council	to 31/8/2021
Cameron	PI	Toddlers Club Leader, appointed by Church Council	to 31/8/2021
Chadwick	V	Pastoral Secretary	to 31/8/2021
Collins	EH	Church Member, elected by General Church Meeting	
Dunstan	S	Church Council Secretary	
Eveson	B	Church Steward, elected by General Church Meeting	to 31/8/2021
Franklin	FE	Church Steward, elected by General Church Meeting	
Geake	AJ	Church Member, elected by General Church Meeting	
Geake	R	Compliance Officer	Wef 1/9/2021
Harvey	CT	Church Steward, elected by General Church Meeting	
Harvey	MJ	Church Member, elected by General Church Meeting	
Harvey	RN	Church Member, elected by General Church Meeting	Wef 1/9/2021
Head	DL	Church Steward, elected by General Church Meeting	
Herring	AM	Junior Church Link Person, appointed by Church Council	
Herring	WH	Church Steward, elected by General Church Meeting	
Holmes	C	Superintendent Minister and Church Minister	to 31/8/2021
James	SP	Pastoral Secretary	Wef 30/9/2021
Kitley	D	Chairman of Communities Link Committee, appointed by Church Council, Complaints Officer	
Kneebone	K	Church Steward, elected by General Church Meeting	wef 4/4/2021
Myers	J	Church Member, elected by General Church Meeting	to 31/8/2021
Probert	JCC	Carn Brea Class, appointed by Church Council	
Richards	J	Church Steward, elected by General Church Meeting	
Rogers	J	Circuit Steward	
Schofield	AC	Chair of the Resources Committee	
Simkin	D	Church Member, elected by General Church Meeting	
Thomas	H	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	N	Church Member, elected by General Church Meeting	Wef 1/9/2021
Voisey	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Warrell	J	Carn Brea Class, appointed by Church Council	
Williams	MA	Treasurer, appointed by Church Council	
Williams	R	Church Member, elected by General Church Meeting	Wef 1/9/2021
Wilson	PA	Property Steward and Bookings Secretary	

Church Safeguarding Co-ordinator - Tracey Hunt (She can be contacted on 01209 610044 or 07856354589, or via her email: safeguarding@cambornewesleymethodists.co.uk.)

Camborne Wesley Methodist Church (Registered Charity 1127807) Methodist Church Number 120105
Name of Church Camborne Wesley Methodist Church No 120105

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer M Williams Date 23rd November 2021

Name and address of treasurer :-

Morwenna Ann Williams, Grovewood House, 1 Rosewame Close, Camborne TR14 0AA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on 23rd November 2021

Signature of the Chair of the meeting



Name of the Chair of the meeting Rev'd Raymond Borrett

Date 06/03/22

Independent Examiner's Report to the Trustees of the Camborne Wesley Methodist Church (Charity Number 1127807)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Camborne Wesley Methodist Church for the year ended 31 August 2021 set out on pages one to twenty-nine. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Church - Camborne Wesley Methodist No 120105

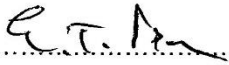
Camborne Wesley Methodist Church (Registered Charity 1127807) Methodist Church Number 120105
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner

Edward T Pascoe

Relevant professional qualification of independent examiner

FCA

Name of firm (where appropriate)

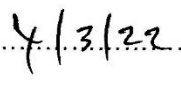
Pryor Begent Fry & Co

Address

13-15 Commercial Road

Hayle

TR27 4DE

Date 

RESERVES POLICY

Report on behalf of Camborne Wesley Methodist Church Council

To Camborne, Redruth & Hayle Methodist Circuit Meeting

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

1. The trustees have established their mission aims taking into account all of the resources available in terms of people property and money
2. Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the building and the requirements of the Quinquennial Inspection Report/s
3. We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
4. We recognize the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
5. Our report is overleaf

To be completed by Receiving Body

The Camborne, Redruth & Hayle Methodist Circuit received the RESERVES POLICY of

Camborne Wesley Methodist Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐/NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

RESERVES POLICY of **Camborne Wesley Methodist Church Council**

1.	General Funds held at Y/E 31/08/2021	£2139739
2.	Restricted Funds held at Y/E 31/08/2021	£109707
3.	Endowment Funds held at Y/E 31/08/2021	£93350
4.	Reserves policy for General Funds	

The General fund includes funds that have been designated by the Church Council: -

Contingency	£18208	Will be capped at £20000
Children's & Families Worker	£32578	Employment of C&FW
Investment Property Reserve	£7422	For repair and maintenance of investment properties
Missioners' Reserve	£2000	Capped at £2000
Meals on Wheels	£769	'working capital' for the service
Refurbishment Phase 5	£6207	Repair and Maintenance of main building
Available Reserves - as defined in Reserves Policy	£55254	

Our policy is to retain sufficient working capital to cover 3 months' running expenses (approximately £60000)

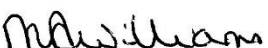
5. Policy for Restricted Funds

Funds running under the church umbrella	£8383
Funds raised and earmarked for a specific purpose	£101324

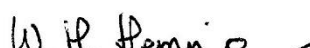
6. Terms relating to Endowment Funds held

The income is to be used towards the repair and maintenance of the premises

This Reserves Policy has been approved by Camborne Wesley Methodist Church Council

Treasurer 

Full name **Morwenna Ann Williams**

Trustee 

Full Name **William Henry Herring**