



Church
Accruals Accounts
2023-2024

THE METHODIST CHURCH
ANNUAL REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

Epsom Methodist Church

Registered Charity - Registration number

1127787

Circuit No

35/39

Ministers

Revd Catherine Hutton and Revd Ung Soon Nguang

Church Stewards

Mr Mark Angel

Mrs Katharine Castledine

Mrs Christine Cox

Mr Robert Hill

Ms Joana Sarpong

Dr Simon Wong

Church Treasurer

Mr Richard Smith

Epsom Methodist Church Trustees' Annual Report

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Epsom Methodist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

1 Introduction

- 1.1** Epsom Methodist Church serves Epsom as a centre for Christian Faith and as a community hub. The Chair, Revd Catherine Hutton, works with a team of Ordained and Lay people, both paid and voluntary to support and develop the life of the Church.

Registered Charity number 1127787

Date of registration 30th January 2009

- 1.2** The charity is controlled by its governing document, a Deed of Union (1932) and The Methodist Church Act (1976). It constitutes an unincorporated charity.

2. Objectives and Activities

Practical Management

- 2.1** Our Objectives are to fulfil our calling to share the Good News of God's love in all the ways we can and to ensure this is done in a careful and responsible way through the management of our resources. These resources comprise our buildings, our financial assets and the personnel we engage as staff and volunteers.
- 2.2** Our mission document states "Our purpose is to respond to God's love in Christ for everyone by being a focus in the town for Christian teaching, worship and care."

To achieve this we:

- Meet for Sunday Worship and around the Christian Calendar as appropriate
 - Meet for prayer
 - Have house/Life groups for learning, care and fellowship
 - Work towards whole-church discipleship development and commitment to mission through our Mission Forum and a Bible course
 - Foster links with community organisations and other churches
 - Have a strong Pastoral Care system
 - Are home to EMC Nursery
 - Are home to the Chinese Congregation of Epsom Methodist (CCEMC)
 - Are home to Warm Wednesdays Community Project
 - Are home to a community café, Roots Coffee Shop
 - Have special clubs and courses for parenting, bereaved people, older people, families and toddlers
 - Provide summer activities and those who would otherwise not have a holiday and a summer lunch club for families
 - Have a silver award for Eco Church and have recently installed solar panels
 - Engage in mission & outreach education and facilitation including through our newly established Family Centre and the creation of a Film Club
 - Support a Home for Hope into Action
 - Have regular opportunities for Faith Exploration
 - Offer YouTube access to Sunday Worship
- 2.3** The accounts for EMC Chinese Congregation are included at Note 7.1 on page 14
The accounts for the EMC Nursery are included at Note 7 on page 10

**Epsom Methodist Church
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 AUGUST 2024

3 Review of Progress and Achievements

3.1 A verbal report is given annually at the General Church Meeting expressing the fullness of our life. Notable and new in 23/24 has been the creation of more Life groups, the work of the Family Centre, the contribution offered by our community café (Roots) and warm space (Warm Wednesdays) and Welcome Club, the Bible course run over [13] weeks and the summer outreach activities (Holiday at Home and Summer Lunch Club).

3.2 Plans for future years

- Keep under review how we worship and learn together as a Church at our various services
Support the development and growth of Life groups
To continue to develop our Family Centre to support parents and children.
- To complete phase 2 of the refurbishment of our community facilities by providing new rooms for teaching and private conversations and good storage of equipment.
To strengthen administrative support in our Church office.
- To appoint a Church Development Worker who will focus on working with, equipping and coordinating Church members to develop our offer for groups such as young people, families and those leading Life groups and mission outreach initiatives.
- To strengthen how we welcome and integrate people who visit and/or wish to join the Church.

4 Financial Plans and Review

Our Finance Team is responsible to the Resources Committee and ultimately the Church Council for financial planning and management. Care is given to managing the buildings and the needs of running the church. There is an expectation that the elements of Church life to which EMC is 'home' contribute in a financially responsible and meaningful way to meet the costs of their incurred expenses. An annual appeal to resource the costs of running the church is put to the congregation. New members are encouraged to join the giving scheme.

A budget is set for every aspect of church life. We draw on our Capital reserves and one-off appeals for large projects and planned spending where we invest in personnel or equipment/improvement. We apply for appropriate Grants to support the work of the church.

We have good lettings to community groups and these are overseen by our church Operations Manager.

4.1 General Fund

The unrestricted General Fund includes the value of the buildings in its total figure. The figure for unrestricted funds (without the building) at the end of August 2024 is £205,226.

Church income is generated through personal giving, lettings and grants.

General Fund Restricted. The church restricted funds are £1,568 and the Nursery Fund is £117,723.

4.2 Investment Policy

£100,000 has been invested in GILTS by the Church Council for 4 years.

4.3 Reserves Policy

We hold £160,000 against our running costs for use in extremis.

**Epsom Methodist Church
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 AUGUST 2024

5 Trustee Responsibilities

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit. The Trustees are appointed at the AGM of the church.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Church Council members as induction to their role as trustees.

Related Parties

The Church is part of the Sutton Circuit which is part of the London District and is also accountable to the Methodist Conference.

5.1 Risk Management

Periodically, the Church considers the various risks facing the Church and the likelihood of those risks happening as well as the impact of said risks occurring.

- Governance risks and Trustee Responsibilities
- Operational risks: personnel, property and resources
- Financial risks
- External & Legal risks

6 Governance of Epsom Methodist Church

6.1 Detailed governance arrangements are outlined within the Constitution, Practice & Discipline of the Methodist Church by order of the annual Methodist Conference (CPD).

6.2 Day to Day management of the Church is undertaken by The Church office overseen by the Operations Manager, The Minister, The Finance Team and members of the Church Leadership Team. These parties report to Church Council.

7 Reference and Administration Details

Financial report prepared by Richard Smith, Church Treasurer

Independent Examiner

JCS Accountants Ltd, 5 Robin Hood Lane, Sutton, SM1 2SW

Trustees Report Prepared by Epsom Methodist Leadership Team

Chair: Revd Catherine Hutton

On behalf of the Trustees

17th June 2025

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	CCEMC Fund (Restricted)	Designated Funds (Unrestricted)	Restricted Funds	Total 2023-24	Total 2022-23
Income from:		£	£	£	£	£	£
Donations and legacies							
Collections and Gift Aid	2	143,974	157,866	-		301,840	278,606
Donations and Gift Aid	3	5,220	6,169	35,955	-	47,344	53,209
Grants					111,472	111,472	-
Legacies	4			100		100	1,000
Charitable activities							
Contributions from church organisations	5	12,978				12,978	3,142
Use of premises by external users	5	77,460				77,460	64,490
Mission based income		8,027				8,027	-
Roots trading income	6			60,394		60,394	48,621
Nursery subscriptions	7				196,859	196,859	100,053
Other trading activities							
Letting of church flat	5	13,300				13,300	13,200
Investments							
Interest	8	11,366	12,330		2,142	25,838	18,291
Other							
Other income		-		-	-	-	-
Total		272,325	176,365	96,449	310,473	855,612	580,612
Expenditure on:							
Raising funds							
Trust fund management charges	9	921				921	1,334
Charitable activities							
Mission based expenditure		15,658				15,658	34,649
Roots goods	6			21,724		21,724	19,859
Nursery other expenses	7				29,247	29,247	7,964
Building utilities	10	40,069				40,069	40,088
Building maintenance	10	12,257		30,612		42,869	23,437
Administration	11	16,473				16,473	13,088
Salaries	12	78,959	43,000	114,542	103,905	340,406	333,069
Circuit assessment		92,000	63,000	-		155,000	85,000
Donations to charities	13	3,500	25,436	-	55	28,991	4,950
Depreciation		2,413		8,443		10,856	12,330
Other							
Other expenditure	14	-	16,889			16,889	19,675
Total expenditure		262,250	148,325	175,321	133,207	719,103	595,443
Net gains/(losses) on investments		20,371	-	-	-	20,371	(12,205)
Net income/(expenditure)		30,446	28,040	(78,872)	177,266	156,880	(27,036)
Transfers between funds	15	110,023	(30,786)	(19,639)	(59,598)	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		140,469	(2,746)	(98,511)	117,668	156,880	(27,036)
Reconciliation of funds		2,133,409	321,754	302,066	1,568	2,758,797	2,785,833
Total funds carried forward		2,273,878	319,008	203,555	119,236	2,915,677	2,758,797

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

2024	2023
-	-
4,017	2,172
4,017	2,172
-	-

Name of Church

Epsom Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	CCEMC Fund (Restricted)	Designated Funds (Unrestricted)	Restricted Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Collections and Gift Aid	2	143,547	135,059	-		278,606	237,421
Donations and Gift Aid	3	16,768	20,000	16,316	125	53,209	67,384
Legacies	4			1,000		1,000	10,925
Charitable activities							
Contributions from church organisations	5	3,142				3,142	2,025
Use of premises by external users	5	64,490				64,490	60,366
Roots trading income	6			48,621		48,621	35,431
Nursery income	7			100,053		100,053	81,816
Other trading activities							
Letting of church flat	5	13,200				13,200	11,100
Investments							
Interest	8	9,812	7,926	553	-	18,291	6,039
Other							
Other income		-		-	-	-	-
Total		250,959	162,985	166,543	125	580,612	512,507
Expenditure on:							
Raising funds							
Trust fund management charges	9	1,334				1,334	1,176
Book Fair costs						-	
Charitable activities							
Mission and outreach		16,066	18,583			34,649	3,368
Roots goods and other expenses	6			19,859		19,859	14,077
Nursery other expenses	7			7,964		7,964	6,337
Building utilities	10	40,088				40,088	29,956
Building maintenance	10	22,603		834		23,437	76,285
Administration	11	13,088				13,088	12,227
Salaries	12	76,706	76,530	179,833		333,069	230,405
Circuit share		85,000		-		85,000	93,400
Donations to charities	13	3,500	-	-	1,450	4,950	29,159
Depreciation		1,013		11,317		12,330	13,305
Other							
Other expenditure	14	-	19,675	-	-	19,675	10,851
Total expenditure		259,398	114,788	219,807	1,450	595,443	520,546
Net gains/(losses) on investments		(12,205)	-	-	-	(12,205)	(18,841)
Net income/(expenditure)		(20,644)	48,197	(53,264)	(1,325)	(27,036)	(26,880)
Transfers between funds	15	16,045	(12,789)	(3,256)	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		(4,599)	35,408	(56,520)	(1,325)	(27,036)	(26,880)
Reconciliation of funds		2,138,008	286,346	358,586	2,893	2,785,833	2,812,713
Total funds carried forward		2,133,409	321,754	302,066	1,568	2,758,797	2,785,833

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

2023	2022
-	-
2,172	5,005
2,172	5,005
-	-

Epsom Methodist Church

Balance Sheet as at 31 August 2024

Unrestricted General Fund	CCEMC Fund (Restricted)	Designated (Unrestricted)	Restricted Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

	Notes						
Church buildings	BS1	2,023,557				2,023,557	1,905,444
Equipment	BS1	35,095		23,301		58,396	34,252
Investment properties							
Investments	BS2	10,000				10,000	10,000
Total fixed assets		2,068,652		23,301		2,091,953	1,949,696

Current Assets

Debtors and Prepayments	BS3	36,509	15,750			52,259	66,385
Investments with TMCP	BS4	141,931		180,254		322,185	323,259
Central Finance Board Deposits	BS4	456	235,925		1,513	237,894	303,080
Cash at Bank and in hand	BS4	84,818	67,333		117,723	269,874	124,067
Total current assets		263,714	319,008	180,254	119,236	882,212	816,791

Creditors (due in under 1 year)	BS5	58,488				58,488	7,690
Net current assets (liabilities)		205,226	319,008	180,254	119,236	823,724	809,101
Total assets less current liabilities		2,273,878	319,008	203,555	119,236	2,915,677	2,758,797

Loans and creditors due after 1 year							
Provisions for liabilities and charges							
Net assets		2,273,878	319,008	203,555	119,236	2,915,677	2,758,797

Funds of the Church

General Fund (Unrestricted)	BS6.1	2,273,878				2,273,878	2,133,409
CCEMC (Restricted)	BS7.1		319,008			319,008	321,754
Other Designated funds (Unrestricted)	BS6.2			203,555		203,555	302,066
Other Restricted funds	BS7.2				119,236	119,236	1,568
Total Funds		2,273,878	319,008	203,555	119,236	2,915,677	2,758,797

The financial statements were approved by the trustees on 17th June 2025 and were signed on their behalf

Rev'd Catherine Hutton

Epsom Methodist Church

Statement of Cash Flows for year ended 31st August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	141,930	(112,831)
Cash flows from investing activities		
Interest receivable	25,423	18,291
Purchase of investments		
Proceeds from sale of investments		
Investment in property, plant and equipment	(108,177)	-
Net cash used in investing activities	(82,754)	18,291
Change in cash & cash equivalents in the reporting period	59,176	(94,540)
Cash and cash equivalents at the beginning of the reporting period	513,446	607,986
Cash and cash equivalents at the end of the reporting period	572,622	513,446
Classified on the Balance Sheet as:-		
TMCP deposit	64,854	86,299
Central Finance Board Deposits	237,894	303,080
Cash at bank and in hand	269,874	124,067
	572,622	513,446
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) from reporting activities (as per the Statement of Financial Activities)	156,880	(27,036)
Adjustments for:-		
Depreciation	10,856	12,330
Interest receivable	(25,423)	(18,291)
(Gains)/losses on investments	(20,371)	12,205
(Increase)/decrease in debtors	14,126	(32,399)
Increase/(decrease) in creditors	5,862	(59,640)
Net cash provided by/(used in) operating activities	141,930	(112,831)

Notes to the Accounts

1 Basis of accounting and accounting policies

i Basis of accounting

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), SORP(FRS102), as amended by Update Bulletin 1, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102.

ii Public benefit entity

The Epsom Methodist Church meets the definition of a public benefit entity under FRS 102. It is an unincorporated charity with a main address of Epsom Methodist Church, Ashley Road, Epsom, KT18 5AQ.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities. The financial statements are prepared in pounds sterling rounded to the nearest pound.

iv Charities Act

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations in order to be able to show a true and fair view, as required by the regulations.

v Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Church is a going concern.

vi Income recognition

Income is brought into account when there is entitlement, the amount is reliably measurable and it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

vii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

viii VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

ix Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000 and are written off over a specified number of years.

The freehold and/or long leasehold property is shown in the accounts at deemed historical cost representing the property's gross carrying value at time of being built. No depreciation is provided because the trustees consider the residual value of the property in its present condition to be not less than its insurance cost and, in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial.

x Monetary Investments

The Church's investments are deposited with TMCP as custodian trustees. The valuations, at market value, are those provided by TMCP.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

The funds that support the Church's other funds (as listed below) are held by TMCP in trustees interest funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

xi Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the Church or prepaid by the church. Creditors are recognised at the amount expected to be settled.

xii Methodist Connexional Funds

The church pays an assessment/share quarterly to the Sutton Methodist Circuit. The District (a group of contiguous circuits) quarterly remits to The Methodist Church Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs.

Epsom Methodist Church

Notes to the Accounts

2 Collections and gift aid

	General	CCEMC	2024	2023
Collection	114,602	134,427	249,029	234,822
Gift Aid	29,372	23,439	52,811	43,775
Total	143,974	157,866	301,840	278,606

3 Donations

	General fund	CCEMC	Designated funds	Restricted funds	2024	2023
Donations to the church general fund	5,220				5,220	16,768
Donations towards the cost of the premises					-	-
Donations for Children and Families Leader			35,955		35,955	13,585
Donation for solar panels					-	2,731
Donations for Benevolence				-	-	125
CCEMC donations		6,169			6,169	20,000
Total	5,220	6,169	35,955	-	47,344	53,209

4 Legacies

1 legacy totaling £100 (2023:£1,000) was received during the year.

5 Income from use of the premises

The income from the use of the premises by outside users was £77,460. The rental income from the caretaker's flat was £13,300 for the year. In addition to these, £52,978 (£20,622 plus £32,356) was received from church organisations who make a contribution (not a charge) towards the use of the premises.

	2024	2023
Church organisations	12,978	3,142
Received by transfer	49,572	20,000
External lettings	77,460	64,490
Rent from flat	13,300	13,200
Total	153,310	100,832

Church organisations which do not appear in this report contributed £12,978 for their use of the premises. Other church organisations which appear in this report contributed £49,572 (Nursery £19,572, CCEMC £30,000) by transfer.

6 Roots - the Church Coffee Shop

Receipts from daily card and cash payments	59,365
Receipts from occasional bookings	411
Value of stock at 31st August 2024	572
Grant from church	1,530
Total income	61,878

Operating costs	22,564
Wages	39,314
Total expenditure	61,878

Epsom Methodist Church

Notes to the Accounts

7 Nursery

Opening balance		61,962
Income		
Surrey County Council grants	114,844	
Other grants, deposits, fees, donations	56,980	
Family Centre	25,035	
Interest	2,142	
Total income		199,001

Expenditure		
Staff costs	113,905	
Hall rent	19,572	
Insurance	827	
Other expenditure	8,936	
Total expenditure		143,240
Closing balance		117,723

8 Interest

	General	CCEMC	Designated	Restricted	2024	2023
Interest	6,617				6,617	5,451
Dividends/Fixed interest received	4,749				4,749	4,361
CCEMC CFB		12,330			12,330	7,926
Nursery				2,142	2,142	553
Restricted funds				0	0	0
Total	11,366	12,330	0	2,142	25,838	18,291

9 Trust fund management charges

Fund	Notes 7-10	2024	2023
17544	-	-	395
19520	921	921	939
Total	921	921	1,334

10 Property utilities and maintenance

	General	Designated	Restricted	2024	2023
Cleaning	6,883			6,883	7,002
Utilities	24,335			24,335	24,574
Insurance	8,175			8,175	7,765
Flat	676			676	747
Total utilities	40,069			40,069	40,088
Maintenance and Repairs	12,257	30,612	0	42,869	23,437
Total	52,326	30,612	0	82,938	63,525

11 Administration

	2024	2023
Telephone	2,619	2,385
Administration	11,974	8,783
Accounts examination	1,880	1,920
Total	16,473	13,088

Epsom Methodist Church

Notes to the Accounts

12 Salaries and associated costs

Salaries were paid to 11 staff and were as follows:

	General	CCEMC	Mission Pastor	Nursery	Roots	2024	2023
Salaries	71,334	34,681	68818	92,763	39,281	306,877	267,960
National Insurance Contributions	5,526	2,721	3359	5,788	664	18,058	12,808
Pension Fund Contributions	1,731	2,320	2052	2,283	0	8,386	12,969
Apprenticeship levy	368	144	171	514	197	1,394	787
Nursery payroll costs (2023/24)	0			2,557		2,557	0
CCEMC ministry	0	3,134				3,134	38,545
Total	78,959	43,000	74,400	103,905	40,142	340,406	333,069

13 Donations to charities

	General	CCEMC	Designated	Restricted	2024	2023
Methodist Church Mission in Britain Fund	500					
Methodist Church Training Fund	600					
Methodist Church Property Fund	1,350					
Support for Presbyters and Deacons	300					
Methodist Ministers' Housing Fund	750				3,500	3,500
Donations supporting CCEMC ministry		25,436			25,436	0
Benevolence Fund				55	55	1,450
Total	3,500	25,436	0	55	28,991	4,950

14 Other expenditure

	CCEMC	Designated	2024	2023
Chinese ministry costs	16,889	0	16,889	19,675
Total	16,889	-	16,889	19,675

15 Transfers between funds

The following transfers were made between funds.

	Transfers to/(from)					
Transfer purpose	General Fund	CCEMC	Roots&CFL	Nursery	Restricted	Gifts & Mem
Use of premises	30,000	(30,000)				
Printing	930	(786)	(56)	(88)		
Underwrite deficit	(44,020)		44,020			
CFL support			10,000	(10,000)		
Kitchen & Solar panels	153,113				(111,472)	(41,641)
Kitchen costs	(30,000)					30,000
Total	110,023	(30,786)	53,964	(10,088)	(111,472)	(11,641)

In addition, the opening balance on the nursery fund of £61,962 was transferred from designated funds to restricted funds at the start of the year as the trustees consider that this is the correct presentation.

Epsom Methodist Church

Notes to the Accounts

BS1 Church Buildings

The Insurance value of the church at 31st August 2024 was £8,084,177 (31st August 2023 £7,185,850).

Church buildings and other major property

Church (non investment) land and buildings £	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Total £
Balance brought forward	1,905,444			-	159,269	2,064,713
Additions	118,113				35,000	153,113
Revaluations (+/-)						
Disposals (-)						
Balance carried forward	2,023,557	-	-	-	194,269	2,217,826
Accumulated depreciation						
Transfers (+/-)						
Balance brought forward	-				125,017	125,017
Depreciation charge for year					10,856	10,856
Revaluations (+/-)						
Disposals (-)						
Transfers (+/-)						
Balance carried forward	-	-	-	-	135,873	135,873
Net book value						
Brought forward	1,905,444	-	-	-	34,252	1,939,696
Balance carried forward	2,023,557	-	-	-	58,396	2,081,953

The boiler and fire doors are written down annually by 10% and the rest by 20% on a straight line basis.

BS2 Investments

Change in investment values

National Savings Investment Bond

	2024	2023
Carrying (market) value at beginning of year	10,000	10,000
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain(loss) on revaluation		
Carrying (market) value at end of year	10,000	10,000

Deposit and Investment Funds at TMCP

	2024	2023
Carrying (market) value at beginning of year	323,259	380,001
Add Interest on investments	4,728	4,091
Add Dividends/fixed interest received	4,748	4,361
Less: administration charge	(921)	(1,334)
Less net withdrawal of funds	(30,000)	(51,655)
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	20,371	(12,205)
Carrying (market) value at end of year	322,185	323,259

Balances in TMCP funds by deposit and investment

	2024	2023
Balance in Deposit fund	159,370	117,554
Balance in Investment fund	64,854	86,299
Balance in CFB Short Fixed Interest Fund	-	31,220
Balance in Gilt funds	97,961	88,186
Total	322,185	323,259

Epsom Methodist Church

Notes to the Accounts

BS3 Debtors and Prepayments

	2024	2023
Prepaid assessments	38,750	38,750
Gift Aid due on General and other funds	10,575	9,972
Roots stock at year end	572	978
Unpaid tax and NIC	475	485
Other debtors	1,887	16,200
Total debtors and prepayments	52,259	66,385

BS4 Analysis of cash at bank

	2024	2023
Working Funds		
Bank balance held in HSBC (General fund)	18,189	2,202
Bank balance held in CAF Bank (General fund)	66,629	7,490
Bank balance held in HSBC (CCEMC)	67,333	52,409
Bank balance held in CAF Bank (Nursery)	117,723	61,966
Total of bank balances	269,874	124,067
CFB fund balances		
CFB fund (English Congregation)	1,969	49,485
CFB fund (CCEMC)	235,925	253,595
Total of CFB fund balances	237,894	303,080
Deposit Funds		
Trust fund 17544	-	-
Trust fund 19520	322,185	323,259
Trust fund 20912	-	-
Total of deposit fund balances	322,185	323,259
Total cash, bank and trusts	829,953	750,406

The total for comparison with the balance sheet is the sum of the TMCP trusts, the CFB deposits and the bank balances. When they occur, the TMCP endowment funds are added in too (2023 comparison)

BS5 Analysis of current liabilities and long term creditors

	2024	2023
Provision for tax/NIC payments	2,752	3,804
Other creditors	53,736	1,966
Account examination	2,000	1,920
Total	58,488	7,690

Epsom Methodist Church

Notes to the Accounts

BS6 Unrestricted Funds

BS6.1 General Fund

Fund Name	2023	Income	Expenditure	Transfer	Investment Gains	2024
General Fund	2,133,409	272,325	262,250	110,023	20,371	2,273,878

Fund Name	2022	Income	Expenditure	Transfer	Investment Gains	2023
General Fund	2,138,008	250,959	259,398	16,045	(12,205)	2,133,409

BS6.2 Designated Funds

Fund Name	2023	Income	Expenditure	Transfer	Value of stock	2024
Roots	22	60,394	61,866	1,474	-	24
Children & Families Leader	(14,045)	35,955	74,400	52,490	-	-
Gifts & Memorials	222,382	100	30,612	(11,641)	-	180,229
Nursery	61,962	-	-	(61,962)	-	-
Equipment	31,745	-	8,443	-	-	23,302
Totals	302,066	96,449	175,321	(19,639)	-	203,555

Although the Children & Families Leader fund was in deficit at the year end, the grant of £25,000 was received from the Sutton Circuit early in the 2023/24 year.

Fund Name	2022	Income	Expenditure	Transfer	Value of stock	2023
Roots	-	48,621	53,482	4,883	-	22
Children & Families Leader	40,262	13,585	57,967	(9,925)	-	(14,045)
Gifts & Memorials	219,485	3,731	834	-	-	222,382
Nursery	55,777	100,606	96,207	1,786	-	61,962
Equipment	43,062	-	11,317	-	-	31,745
Totals	358,586	166,543	219,807	(3,256)	-	302,066

BS7.1 CCEMC Fund

Fund Name	2023	Income	Expenditure	Transfer	2024
CCEMC	321,754	176,365	148,325	(30,786)	319,008

Fund Name	2022	Income	Expenditure	Transfer	2023
CCEMC	286,346	162,985	114,788	(12,789)	321,754

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of CCEMC. Its main source of income is the giving of the CCEMC both weekly and by special collections. A transfer of £30,000 was made to the General Fund for the use of the premises.

BS7.2 Other Restricted funds

Fund Name	2023	Income	Expenditure	Transfer	2024
Benevolence fund	400	-	55	-	345
Solar panels	-	31,222	-	(31,222)	-
Kitchen	-	80,250	-	(80,250)	-
Nursery	0	199,001	133,152	51,874	117,723
Small groups	1,168	-	-	-	1,168
Totals	1,568	310,473	133,207	(59,598)	119,236

The Benevolence Fund is required by Methodist Standing Order 651 and is for the relief of poverty and distress.

The Church holds funds for small groups within the church's life where interest is earned for the funds from being invested in the Central Finance Board Deposit Fund.

All references to transfers are explained in section BS6.1 and BS6.2.

Epsom Methodist Church

Notes to the Accounts

BS8 Funds of Other Organisations in the Church

Internal Organisations	Opening balance	Income	Expenditure	Closing balance
Cricket Club	1,461	0	0	1,461
Families on Friday	456	0	0	456
Little Monkeys	1,630	799	426	2,003
Welcome Club	53	607	343	317
Table Talk	218	0	50	168
Totals	3,818	1,406	819	4,405

ON1 Capital commitments and contingent liabilities

At 31st August 2024 the Church had no capital commitments.

There is a potential liability of about £30,000 on the Nursery for back-dated national insurance contributions and apprenticeship levy. The church has advised HMRC and is awaiting their response.

ON2 Loans and creditors due after one year

No loans and creditors due after one year were identified at 31st August 2024.

(ON - Other Note)

Epsom Methodist Church

Notes to the Accounts

ON3 Related party transactions

Name of related party	Relationship	Payments to related parties during the year 2023/24	Payments to related parties during the year 2022/23
		£	£
Action for Children	Connexion	304	115
Ministerial Housing Society	Connexion	750	750
Ministerial Training	Connexion	600	600
Fund for Support of Presbyters & Deacons	Connexion	300	300
Fund for Property	Connexion	1,350	1,350
Mission Alongside the Poor	Connexion	500	500
Epsom & Ewell Foodbank*	Charity	432	170
Christian Aid	Charity	162	165
British Heart Foundation	Charity	0	14
Hope into Action	Charity	20	0
Total		4,418	3,964

All transactions were donations.

During the year there was no:

Income from related parties

Loans to or from related parties

Amounts owed by or to related parties on 31st August 2024

Trustees' Remuneration

Joshua Selfe (Mission Pastor) was paid £29,500 salary, £1,770 pension and £24,000 rent.

Sarah Meech (Property Manager) was paid £24,710 and £1,483 pension.

Epsom Methodist Church

Notes to the Accounts

CCEMC Report

Income

- 1) This year the Sunday offering has gone up by about £15K, to £116,507 (2023: £101,275)
- 2) Thanksgiving has gone down by about £3K, to £5,060 (2023: £8,105)
- 3) The Mission fund collection has been increased by more than £3800, to £12,860 (2023: £9,035)
- 4) Due to the high bank interest rate, income from Central Finance Board is £12,330 (2023: £7,926)
- 5) As more members join with Gift Aid, tax refund has gone up in line with Sunday offering increase £23,439 (2023: £16,645)

Expenditure

- 1) £56,831 or 32.72 % was Revd Ung Soon Nguang's cost (2023: £58,280 or 48.67%), similar to previous years.
- 2) £43K or 24.76% (2023: £18,250 or 15.24%) was for Pastor Jerry's cost
- 3) £30,000 or 17.3% (2023: £12,000 or 10%) was contributed to Epsom Methodist Church.
- 4) Total mission funds to be paid out is £21,895, including £9,035 collected in year 2022/23, not paid out.
- 5) HSBC bank charged £324 (2023: £287)

Summary

Our income mainly comes from Sunday offerings, tax refund and thanksgiving.
We also collect missionary funds and other special offerings.

Our expenditure has mainly been incurred on the following:

- 1) Mininster's cost
- 2) Contribution to EMC for share of use of church facilities.
- 3) Evangelical missionary/outreach
- 4) Support other missionary charity.
- 5) Other main expense includes worship, pastoral care, christian educaton etc

The following are the current members of the Church Council (Managing Trustees):

Ministers

Revd Catherine Hutton, Revd Ung Soon Nguang

Lay Pastor

Vacant

Secretary

Mrs Heather Parker-Bruneau (not a trustee)

Treasurer

Vacant

Stewards Team

Mark Angel, Katharine Castledine, Christine Cox, Jason Eng, Robert Hill, Jerry Lee, Joana Sarpon, Simon Wong

Property Steward

Sarah Meech

Pastoral Secretary

Pam Brogan

Chair of Resources Committee

Revd Catherine Hutton

CCEMC

Kammy Chong

Nursery

John Riley

Safeguarding

Richard Smith

Circuit Steward Representative

Vacant

Elected Representatives

Ann Arthur, Jane Barden, Tony Blackburn, Neil Dallen, Gillian Mead, Andrew Meech

Appointment and resignation of trustees

Mr Mark Angel	Mrs Angela Kwan (resigned 12/11/2024)
Mrs Ann Arthur	Mrs Gillian Mead
Mrs Jane Barden	Mr Jerry Lee (appointed 7/11/2023)
Mr Tony Blackburn	Mrs Jane Liang (resigned 12/11/2024)
Mrs Pam Brogan	Mr Andrew Meech
Mrs Katharine Castledine	Mrs Sarah Meech
Mrs Quarisa Chan (resigned 7/11/2023)	Revd Ung Soon Nguang
Mrs Kammy Chong	Mr John Riley
Mrs Christine Cox	Ms Joana Sarpong (appointed 12/11/2024)
Mr Neil Dallen	Mr Joshua Selfe (resigned 12/11/2024))
Mr Jason Eng (appointed 12/11/2024)	Mr Richard Smith
Mr Robert Hill	Dr Simon Wong (appointed 12/11/2024)
Revd Catherine Hutton	

Epsom Methodist Church

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

Date

17th June 2025

Name

Richard T Smith

Address

13 Hazon Way, Epsom, Surrey, KT19 8HD

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were presented to the Church Council Meeting on 12th November 2024

Signature of the Chair of the meeting

Name of the Chair of the meeting

Revd Catherine Hutton

Date

17th June 2025

Epsom Methodist Church

Independent Examiner's Report to the Trustees of Epsom Methodist Church

I report to the charity trustees on my examination of the accounts of the Epsom Methodist Church (the Church) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name

Paul Newton FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Signature

Date