

THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY

Charity reg. no 1127783

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr Foyeke C Tolani Ms Adeola Akintoye Mr Tom O Samuel- resigned 25/10/2024 Mr Ayodele Okuyemi- resigned 25/10/2024 Dr Abraham Oluwole- appointed 25/10/2024 Dr Tosin Lagoke- appointed 25/10/ 2024
Charity registration Number	1127783
Principal Office	1 Rylands Old Marston Oxford OX3 0SX
Pastor in charge	Dr Patrick O Tolani
Accountants	Toda Consult 19, York Road, Northfleet, Kent. DA11 9PU
Bankers	Lloyds Bank Carfax Oxford

THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Christ's Love Assembly (the charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in December 2005.

The charity also trades under the name Christ's Love Assembly.

#### STATUS

The charity is constituted under a Trust Deed dated 16<sup>th</sup> November 2008 and is registered in England and Wales with charity number 1127783.

#### APPOINTMENT OF TRUSTEES

Trustees are appointed under the terms of the trust deed. The following changes took place on the Board of Trustees during the year under review. Resignations and acceptances of two trustees- Mr. Tom O Samuel and Mr. Ayodele Okuyemi on 25 October 2024 and appointments and acceptances of two new trustees- Dr Abraham Oluwole and Dr Tosin Lagoke on 25 October 2024.

Bringing these new trustees onto the charity board is a transformative move to revitalize governance, expand expertise, and deepen community engagement.

#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for the newly appointed member of the board of trustee usually comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized so that the trustees can meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

#### RELATED PARTY RELATONSHIPS

The Redeemed Christian Church of God Christ's Love Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

#### RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate our exposure to the major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024

**OBJECTS AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of faith to guide members in the various aspect of Christian faith.
- Support for other charities and Christian events
- Providing overseas aid and famine relief and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public and
- Various missionary activities

**PUBLIC BENEFIT**

The church's Sunday and mid-week services are open to the public to build on their Christian faith.

Various programs and activities were organised for women, men, the elderly, the youths/teenagers and children during the year and these involved participation of both members of the church and the local community.

Two major programs – Praise Gate and Oxford Praise Concert were organized during the year for the benefit and delight of the community. These are part of our community engagement initiatives to help promote community cohesion.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith as contained in our Trust Deed. The church continues to progress in its search for a permanent place of worship.

INVESTMENT POLICY

The trustees' have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals £16,000 to £32,000 in general funds. The Trustees feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through Gift Aid claims. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognize their responsibility to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an examined by and independent examiner, whose report is also appended.

Approved by the Trustees on the 29/10/ 2025 and signed on their behalf by:

*Dr. F C Tolani*

Dr. F C Tolani  
Trustee

*Dr Abraham Oluwole*

Dr Abraham Oluwole  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, CHRIST'S LOVE ASSEMBLY

I report on the accounts of the charity of the year ended 31 December 2024 which is set out on pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of Charities Act 2011;
- Follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examinations are carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:
  - Proper accounting records are kept (in accordance with section 41 of the Act); and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Mr Oludare Agbola*

OLUDARE AGBOLA. MAAT

29/10/2025

Toda Consult

19 York Road, Northfleet, DA11 9PU.



THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>					
<i>Incoming resources from generated funds:</i>					
Donations, legacies & similar incoming resources	2	150,511	-	150,511	113,125
Activities in furtherance of charity's objects		-	-	-	-
Other income	3	1,061	-	1,061	1,041
<b>TOTAL INCOMING RESOURCES</b>		<b>151,571</b>	<b>-</b>	<b>151,571</b>	<b>114,166</b>
<b>RESOURCES EXPENDED</b>					
Grants payable	4	8,260	-	8,260	11,137
Cost of activities in furtherance of charities objects	5	79,437	-	79,437	67,051
Management and governance costs	6	17,272	-	17,272	19,561
<b>TOTAL RESOURCES EXPENDED</b>		<b>104,969</b>	<b>-</b>	<b>104,969</b>	<b>97,749</b>
<b>Net Incoming /(outgoing) resources for year</b>		46,602	-	46,602	16,417
<b>Total funds at the start of the year</b>		182,598		182,598	166,181
<b>Balance at end of year</b>	14	<b>229,200</b>	<b>-</b>	<b>229,200</b>	<b>182,598</b>

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY  
BALANCE SHEET  
AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	7		21,698		23,448
			<u>21,698</u>		<u>23,448</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments:	8	26,050		23,000	
Cash at bank and in hand	9	<u>182,452</u>		<u>137,151</u>	
		208,502		160,151	
<b>CREDITORS:</b> amount falling due within one year	10	(1,000)		(1,000)	
<b>NET CURRENT ASSETS</b>			<u>207,502</u>		<u>159,151</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>229,200</u>		<u>182,598</u>
<b>CHARITY FUNDS</b>					
Restricted funds	14		-		-
Unrestricted funds	14		<u>229,200</u>		<u>182,198</u>
<b>TOTAL FUNDS</b>			<u>229,200</u>		<u>182,198</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modifies for smaller charities.

Approved by the Trustees on 29/10/ 2025 and signed on their behalf by:

*Dr. F C Tolani*

Dr F C Tolani

Trustee

*Dr Abraham Oluwole*

Dr Abraham Oluwole

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY  
NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice set out as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accrual basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- |                          |     |                  |
|--------------------------|-----|------------------|
| Musical equipment -      | 25% | reducing balance |
| Furniture and fittings - | 25% | reducing balance |
| Computer equipment -     | 25% | reducing balance |
| Motor Vehicles -         | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>2. DONATIONS, LAGACIES AND SIMILAR INCOMING RESOURCES</b>				
Collection at all services	-	150,511	150,511	113,125
Gift Aid claims	-	-	-	-
Total	-	150,511	150,511	113,125

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY  
NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>3. OTHER INCOME</b>				
Bank Interest	-	1,061	1,061	1,041
	-	1,061	1,061	1,041

**4. GRANTS PAYABLE-  
INSTITUTIONAL**

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable giving - UK	-	8,260	8,260	11,137
Total	-	8,260	8,260	11,137

**LIST OF INSTITUTIONS GRANTS  
PAYABLE**

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
RCCG- WEM                      World Evangelism	-	3,600	3,600	3,600
RCCG -COF                      Central Office	-	1,400	1,400	1,100
FOL and OMC	-	1,360	1,360	1,480
RCCG – Regional, Prov Contributions	-	200	200	2,650
Other RCCG Charities	-	2,000	2,000	2,307
	-	8,260	8,260	11,137

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY  
NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2024	2024	2023
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	£	£	£	£
<b>5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS</b>				
Visiting speakers' expenses	-	1,500	1,500	1,750
Praise Gate Worship cost & community project	-	13,113	13,113	5,189
Seminar & conferences	-	1,350	1,350	750
Travel and subsistence	-	7,980	7,980	6,246
Telephone & internet	-	2,623	2,623	2,629
Hall hire, rent & rates	-	14,908	14,908	12,477
Missions, training & evangelism	-	1,266	1,266	550
Premises maintenance	-	430	430	660
Youth/Children expenses	-	1,007	1,007	768
Family and Couples Night expenses	-	1,906	1,906	1,206
Christmas expenses	-	2,560	2,560	1,199
Welfare & hospitality	-	14,773	14,773	16,223
Printing, postage and stationery	-	1,800	1,800	905
Sunday School	-	390	390	-
Admin expenses	-	387	387	1,158
Vehicle running expenses	-	2,058	2,058	3,720
Music & media expenses	-	1,110	1,110	1,867
Depreciation	-	7,233	7,233	7,816
Insurance	-	647	647	178
Bank & finance charges	-	486	486	367
IT, website expenses	-	1,913	1,913	1,393
	-	79,437	79,437	67,051
<b>6. MANAGEMENT AND GOVERNANCE COSTS</b>				
	£	£	£	£
Salaries	-	12,000	12,000	12,000
Volunteers and staff costs	-	3,600	3,600	3,600
Pension	-	342	342	367
PAYE, NI and payroll services	-	331	331	2,585
Accountancy fees	-	1,000	1,000	1,000
	-	17,272	17,272	19,561

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY  
NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

**7. TANGIBLE FIXED ASSETS**

	<b>Musical equipment £</b>	<b>Computers &amp; projectors £</b>	<b>Motor Vehicle £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2024	56,453	14,635	14,352	85,440
Additions	5,483	-	-	5,483
At 31 December 2024	61,936	14,635	14,352	90,923
<b>Depreciation</b>				
At 1 January 2024	37,010	10,630	14,352	61,992
Charge for the year	6,231	1,001	-	7,233
At 31 December 2024	43,231	11,631	14,352	69,225
<b>Net Book Value</b>				
At 31 December 2024	18,695	3,003	-	21,698
At 31 December 2024	19,443	4,005	-	23,448

**8. DEBTORS**

	<b>2024 £</b>	<b>2023 £</b>
Members' grants	26,050	23,000
	-	-
	<u>26,050</u>	<u>23,000</u>

**9. CASH BALANCES**

	<b>2024 £</b>	<b>2023 £</b>
Cash in Bank & in hand at year end	182,452	137,151
	<u>182,452</u>	<u>137,151</u>

Charitable loans were granted to other charities operating in the United Kingdom and individual members of RCCG-CLA for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY  
NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

<b>10.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrual: accountancy fees	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**11.RELATED PARTY TRANSACTIONS**

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.

**12. STAFF COST AND NUMBERS**

The average number of employees during the year was as follows:	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Pastoral	1	1
Charity administration	1	1
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £50,000 in the year.

**13. NET INCOMING RESOURCES/ (RESOURCES EXPENDED)**

This is stated after charging	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	7,233	7,816
Accountant's fees	<u>1,000</u>	<u>1,000</u>

<b>14. FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January	182,598	-	182,598	166,180
Surplus/(Deficit) for the year	46,602	-	46,602	16,417
At 31 December	<u>229,200</u>	<u>-</u>	<u>229,200</u>	<u>182,598</u>