

THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY OXFORD

England & Wales · Charity number 1127783

Details

Other names RCGG

Status Registered

Legal form Trust

Registered 2009-01-29

Register [View on the Charity Commission register](#)

Contact

Address 1 Rylands
Old Marston
Oxford
OX3 0SX

Phone 07813709675

Email pastor@oxrccg.org.uk

Website www.oxrccg.org.uk

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2 THE RELIEF OF POVERTY.

Activities: RCCG, CLA provides an inclusive atmosphere where people can worship, pray and grow in all aspects of their lives. In collaboration with many partners, they organise Food hub for the community, Youth and Elders Fora, Children's and Teens' wellbeing and educational events.RCCG, CLA holds annual Empowering Conference, Oxford Multilingual gospel music festival, Family enrichment & community events

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£151,571	£104,969	-	-
2023-12-31	£114,166	£97,749	-	-
2022-12-31	£62,580	£62,933	-	-
2021-12-31	£48,517	£65,426	-	-
2020-12-31	£38,272	£44,014	-	-

Trustees

Name	Role	Appointed
Adeola Akintoye		2016-04-01
Dr Abraham Olusegun Oluwole		2023-08-01
Dr FOYEKE TOLANI		
Dr Oluwatosin Lagoke		2023-08-01

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

Charity reg. no 1127783

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr Foyeke C Tolani Ms Adeola Akintoye Mr Tom O Samuel- resigned 25/10/2024 Mr Ayodele Okuyemi- resigned 25/10/2024 Dr Abraham Oluwole- appointed 25/10/2024 Dr Tosin Lagoke- appointed 25/10/ 2024
Charity registration Number	1127783
Principal Office	1 Rylands Old Marston Oxford OX3 0SX
Pastor in charge	Dr Patrick O Tolani
Accountants	Toda Consult 19, York Road, Northfleet, Kent. DA11 9PU
Bankers	Lloyds Bank Carfax Oxford

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Christ's Love Assembly (the charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in December 2005.

The charity also trades under the name Christ's Love Assembly.

STATUS

The charity is constituted under a Trust Deed dated 16th November 2008 and is registered in England and Wales with charity number 1127783.

APPOINTMENT OF TRUSTEES

Trustees are appointed under the terms of the trust deed. The following changes took place on the Board of Trustees during the year under review. Resignations and acceptances of two trustees- Mr. Tom O Samuel and Mr. Ayodele Okuyemi on 25 October 2024 and appointments and acceptances of two new trustees- Dr Abraham Oluwole and Dr Tosin Lagoke on 25 October 2024.

Bringing these new trustees onto the charity board is a transformative move to revitalize governance, expand expertise, and deepen community engagement.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for the newly appointed member of the board of trustee usually comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized so that the trustees can meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

RELATED PARTY RELATONSHIPS

The Redeemed Christian Church of God Christ's Love Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate our exposure to the major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of faith to guide members in the various aspect of Christian faith.
- Support for other charities and Christian events
- Providing overseas aid and famine relief and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public and
- Various missionary activities

PUBLIC BENEFIT

The church's Sunday and mid-week services are open to the public to build on their Christian faith.

Various programs and activities were organised for women, men, the elderly, the youths/teenagers and children during the year and these involved participation of both members of the church and the local community.

Two major programs – Praise Gate and Oxford Praise Concert were organized during the year for the benefit and delight of the community. These are part of our community engagement initiatives to help promote community cohesion.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith as contained in our Trust Deed. The church continues to progress in its search for a permanent place of worship.

INVESTMENT POLICY

The trustees' have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals £16,000 to £32,000 in general funds. The Trustees feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through Gift Aid claims. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognize their responsibility to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an examined by and independent examiner, whose report is also appended.

Approved by the Trustees on the 29/10/ 2025 and signed on their behalf by:

Dr. F C Tolani

Dr. F C Tolani
Trustee

Dr Abraham Oluwole

Dr Abraham Oluwole
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, CHRIST'S LOVE ASSEMBLY

I report on the accounts of the charity of the year ended 31 December 2024 which is set out on pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of Charities Act 2011;
- Follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examinations are carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Oluware Agbola

OLUDARE AGBOLA. MAAT 29/10/2025
Toda Consult
19 York Road, Northfleet, DA11 9PU.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
Donations, legacies & similar incoming resources	2	150,511	-	150,511	113,125
Activities in furtherance of charity's objects		-	-	-	-
Other income	3	1,061	-	1,061	1,041
TOTAL INCOMING RESOURCES		151,571	-	151,571	114,166
RESOURCES EXPENDED					
Grants payable	4	8,260	-	8,260	11,137
Cost of activities in furtherance of charities objects	5	79,437	-	79,437	67,051
Management and governance costs	6	17,272	-	17,272	19,561
TOTAL RESOURCES EXPENDED		104,969	-	104,969	97,749
Net Incoming /(outgoing) resources for year		46,602	-	46,602	16,417
Total funds at the start of the year		182,598		182,598	166,181
Balance at end of year	14	229,200	-	229,200	182,598

The charity’s incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Fixed Assets	7		21,698		23,448
			21,698		23,448
CURRENT ASSETS					
Debtors and prepayments:	8	26,050		23,000	
Cash at bank and in hand	9	182,452		137,151	
		208,502		160,151	
CREDITORS: amount falling due within one year	10	(1,000)		(1,000)	
NET CURRENT ASSETS			<u>207,502</u>		<u>159,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,200</u>		<u>182,598</u>
CHARITY FUNDS					
Restricted funds	14		-		-
Unrestricted funds	14		229,200		182,198
TOTAL FUNDS			<u>229,200</u>		<u>182,198</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees on 29/10/ 2025 and signed on their behalf by:

Dr. F C Tolani

Dr F C Tolani

Trustee

Dr. Abraham Oluwole

Dr Abraham Oluwole

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice set out as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accrual basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical equipment -	25%	reducing balance
Furniture and fittings -	25%	reducing balance
Computer equipment -	25%	reducing balance
Motor Vehicles -	25%	reducing balance

(d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
2. DONATIONS, LAGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection at all services	-	150,511	150,511	113,125
Gift Aid claims	-	-	-	-
Total	-	150,511	150,511	113,125

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
3. OTHER INCOME				
Bank Interest	-	1,061	1,061	1,041
	-	1,061	1,061	1,041

	£	£	£	£
4. GRANTS PAYABLE- INSTITUTIONAL				
Charitable giving - UK	-	8,260	8,260	11,137
Total	-	8,260	8,260	11,137

LIST OF INSTITUTIONS GRANTS PAYABLE		£	£	£	£
RCCG- WEM	World Evangelism	-	3,600	3,600	3,600
RCCG -COF	Central Office	-	1,400	1,400	1,100
FOL and OMC		-	1,360	1,360	1,480
RCCG – Regional, Prov Contributions		-	200	200	2,650
Other RCCG Charities		-	2,000	2,000	2,307
		-	8,260	8,260	11,137

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2024	2024	2023
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	£	£	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers' expenses	-	1,500	1,500	1,750
Praise Gate Worship cost & community project	-	13,113	13,113	5,189
Seminar & conferences	-	1,350	1,350	750
Travel and subsistence	-	7,980	7,980	6,246
Telephone & internet	-	2,623	2,623	2,629
Hall hire, rent & rates	-	14,908	14,908	12,477
Missions, training & evangelism	-	1,266	1,266	550
Premises maintenance	-	430	430	660
Youth/Children expenses	-	1,007	1,007	768
Family and Couples Night expenses	-	1,906	1,906	1,206
Christmas expenses	-	2,560	2,560	1,199
Welfare & hospitality	-	14,773	14,773	16,223
Printing, postage and stationery	-	1,800	1,800	905
Sunday School	-	390	390	-
Admin expenses	-	387	387	1,158
Vehicle running expenses	-	2,058	2,058	3,720
Music & media expenses	-	1,110	1,110	1,867
Depreciation	-	7,233	7,233	7,816
Insurance	-	647	647	178
Bank & finance charges	-	486	486	367
IT, website expenses	-	1,913	1,913	1,393
	-	79,437	79,437	67,051
6. MANAGEMENT AND GOVERNANCE COSTS				
Salaries	-	12,000	12,000	12,000
Volunteers and staff costs	-	3,600	3,600	3,600
Pension	-	342	342	367
PAYE, NI and payroll services	-	331	331	2,585
Accountancy fees	-	1,000	1,000	1,000
	-	17,272	17,272	19,561

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. TANGIBLE FIXED ASSETS

	Musical equipment	Computers & projectors	Motor Vehicle	Total
	£	£	£	£
Cost				
At 1 January 2024	56,453	14,635	14,352	85,440
Additions	5,483	-	-	5,483
At 31 December 2024	<u>61,936</u>	<u>14,635</u>	<u>14,352</u>	<u>90,923</u>
Depreciation				
At 1 January 2024	37,010	10,630	14,352	61,992
Charge for the year	6,231	1,001	-	7,233
At 31 December 2024	<u>43,231</u>	<u>11,631</u>	<u>14,352</u>	<u>69,225</u>
Net Book Value				
At 31 December 2024	<u>18,695</u>	<u>3,003</u>	-	<u>21,698</u>
At 31 December 2024	<u>19,443</u>	<u>4,005</u>	-	<u>23,448</u>

8. DEBTORS

	2024	2023
	£	£
Members' grants	26,050	23,000
	-	-
	<u>26,050</u>	<u>23,000</u>

9. CASH BALANCES

	2024	2023
	£	£
Cash in Bank & in hand at year end	182,452	137,151
	<u>182,452</u>	<u>137,151</u>

Charitable loans were granted to other charities operating in the United Kingdom and individual members of RCCG-CLA for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Accrual: accountancy fees	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.

12. STAFF COST AND NUMBERS

The average number of employees during the year was as follows:	2024	2023
	No.	No.
Pastoral	1	1
Charity administration	1	1
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £50,000 in the year.

13. NET INCOMING RESOURCES/ (RESOURCES EXPENDED)

This is stated after charging	2024	2023
	£	£
Depreciation of tangible assets	7,233	7,816
Accountant's fees	<u>1,000</u>	<u>1,000</u>

14. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 January	182,598	-	182,598	166,180
Surplus/(Deficit) for the year	46,602	-	46,602	16,417
At 31 December	<u>229,200</u>	<u>-</u>	<u>229,200</u>	<u>182,598</u>

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

Charity reg. no 1127783

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees
Dr Foyeke C Tolani
Mr Tom O Samuel
Mr Ayodele Okuyemi
Ms Adeola Akintoye

Charity registration Number 1127783

Principal Office
1 Rylands
Old Marston
Oxford
OX3 0SX

Pastor in charge Dr Patrick O Tolani

Accountants
Toda Consult
19, York Road,
Northfleet,
Kent.
DA11 9PU

Bankers
Lloyds Bank
Carfax
Oxford

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

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POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

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ORGANISATIONAL STRUCTURE AND DECISION MAKING

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RELATED PARTY RELATONSHIPS

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RISK MANAGEMENT

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
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OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of faith to guide members in the various aspect of Christian faith.
- Support for other charities and Christian events
- Providing overseas aid and famine relief and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public and
- Various missionary activities

PUBLIC BENEFIT

The church's Sunday and mid-week services are open to the public to build on their Christian faith.

Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

We could not carry out any of our usual activities for the year. The ones we managed to do like the Oxford Power Conference, International Mother Language Day were done online.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

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VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith as contained in our Trust Deed. The church continues to progress in its search for a permanent place of worship.

INVESTMENT POLICY

The trustees' have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £16,000 to £32,000 in general funds. The Trustees feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through Gift Aid claims. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an examined by and independent examiner, whose report is also appended.

Approved by the Trustees on the 19/10/ 2024 and signed on their behalf by:

Dr. F C Tolani

Dr. F C Tolani
Trustee

Mr. Tom O Samuel

Mr. Tom O Samuel
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, CHRIST'S LOVE ASSEMBLY

I report on the accounts of the charity of the year ended 31 December 2023 which is set out on the pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibilities to:

- Examine the accounts under section 145 of Charities Act 2011;
- Follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examinations are carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any materials respect the trustees have not met the requirement to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Oludare Agbola

OLUDARE AGBOLA. MAAT

Toda Consult

19 York Road, Northfleet, DA11 9PU.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2023	2023	2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
Donations, legacies & similar incoming resources	2	113,125	-	113,125	62,520
Other income	3	1,041	-	1,041	60
TOTAL INCOMING RESOURCES		114,166	-	114,166	62,580
RESOURCES EXPENDED					
Grants payable	4	11,137	-	11,137	5,500
Cost of activities in furtherance of charities objects	5	67,051	-	67,051	39,647
Management and governance costs	6	19,561	-	19,561	17,787
TOTAL RESOURCES EXPENDED		97,749	-	97,749	62,933
Net Incoming /(outgoing) resources for year		16,418	-	16,418	(353)
Total funds at the start of the year		166,181		166,181	166,534
Balance at end of year	14	182,598	-	182,598	166,180

The charity’s incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	7		23,448		17,209
			23,448		17,209
CURRENT ASSETS					
Debtors and prepayments:	8	23,000		23,000	
Cash at bank and in hand	9		137,151	126,971	
			160,151	149,971	
CREDITORS: amount falling due within one year	10	(1,000)		(1,000)	
NET CURRENT ASSETS			159,151	148,971	
TOTAL ASSETS LESS CURRENT LIABILITIES			182,598	166,180	
CHARITY FUNDS					
Restricted funds	14		-	-	
Unrestricted funds	14		182,598	166,180	
TOTAL FUNDS			182,598	166,180	

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees on 19/10/ 2024 and signed on their behalf by:

Dr. F C Tolani

Dr F C Tolani

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice set out as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furniture and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Restricted Funds 2023	Unrestricted Funds 2023	Total Fund s 2023	Total Funds 2022
	£	£	£	£
2. DONATIONS, LAGACIES AND SIMILAR INCOMING RESOURCES				
Collection at all services	-	113,125	113,125	51,589
Gift Aid claims	-	-	-	10,931
Total	-	113,125	113,125	62,520

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
3. OTHER INCOME				
Bank Interest	-	1,041	1,041	60
	-	1,041	1,041	60

	£	£	£	£
4. GRANTS PAYABLE- INSTITUTIONAL				
Charitable giving - UK	-	11,137	11,137	5,500
Total	-	11,137	11,137	5,500

LIST OF INSTITUTIONS GRANTS PAYABLE		£	£	£	£
RCCG- WEM	World Evangelism	-	3,600	3,600	3,600
RCCG -COF	Central Office	-	1,100	1,100	1,800
FOL and OMC		-	1,480	1,480	100
RCCG -Prov, Reg Contributions		-	2,650	2,650	-
Donations to other Charities		-	2,307	2,307	-
		-	11,137	11,137	5,500

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2023	2023	2022
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	£	£	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers' expenses	-	1,750	1,750	750
Praise Gate Worship cost & community project	-	5,189	5,189	-
Seminar & conferences	-	750	750	-
Travel and subsistence	-	6,246	6,246	2,162
Telephone & internet	-	2,629	2,629	2,475
Hall hire, rent & rates	-	12,477	12,477	8,540
Missions, training & evangelism	-	550	550	620
Premises maintenance	-	660	660	2,021
Youth expenses	-	768	768	-
Couples Night expenses	-	1,206	1,206	-
Christmas expenses	-	1,199	1,199	-
Welfare & hospitality	-	16,223	16,223	8,538
Printing, postage and stationery	-	905	905	902
Admin expenses	-	1,158	1,158	2,385
Vehicle running expenses	-	3,720	3,720	2,147
Music & media expenses	-	1,867	1,867	2,702
Depreciation	-	7,816	7,816	5,736
Insurance	-	178	178	178
Bank & finance charges	-	367	367	312
IT, website expenses	-	1,393	1,393	48
Publicity	-	-	-	130
	-	67,051	67,051	39,647
6. MANAGEMENT AND GOVERNANCE COSTS				
Salaries	-	12,000	12,000	12,000
Volunteers and staff costs	-	3,600	6,185	3,600
Pension	-	376	376	102
PAYE, NI and payroll services	-	2,585	1,000	1,084
Accountancy fees	-	1,000	1,000	1,000
	-	19,561	20,561	17,787

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

	Musical equipment £	Computers & projectors £	Motor Vehicle £	Total £
Cost				
At 1 January 2023	47,739	9,295	14,352	71,386
Additions	8,714	5,340	-	14,054
At 31 December 2023	<u>56,453</u>	<u>14,635</u>	<u>14,352</u>	<u>85,440</u>
Depreciation				
At 1 January 2023	30,530	9,295	14,352	54,176
Charge for the year	6,481	1,335	-	7,816
At 31 December 2023	<u>37,010</u>	<u>10,630</u>	<u>14,352</u>	<u>61,992</u>
Net Book Value				
At 31 December 2023	<u>19,443</u>	<u>4,005</u>	<u>-</u>	<u>23,448</u>
At 31 December 2023	<u>17,209</u>	<u>-</u>	<u>-</u>	<u>17,209</u>

8. DEBTORS

	2023 £	2022 £
Members grants	23,000	23,000
	<u>23,000</u>	<u>23,000</u>

9. CASH BALANCES

	2023 £	2022 £
Cash in Bank & in hand at year end	137,151	126,971
	<u>137,151</u>	<u>126,971</u>

Charitable loans were granted to other charities operating in the United Kingdom and individual members of RCCG-CLA for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accrual: accountancy fees	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.

12. STAFF COST AND NUMBERS

The average number of employees during the year was as follows:	2023	2022
	No.	No.
Pastoral	1	1
Charity administration	1	1
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £50,000 in the year.

13. NET INCOMING RESOURCES/ (RESOURCES EXPENDED)

This is stated after charging	2023	2022
	£	£
Depreciation of tangible assets	7,816	5,736
Accountant's fees	<u>1,000</u>	<u>1,000</u>

14. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 January	166,180	-	166,180	166,533
Surplus/(Deficit) for the year	16,417	-	16,417	(353)
At 31 December	<u>182,598</u>	<u>-</u>	<u>182,598</u>	<u>166,180</u>

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

Charity reg. no 1127783

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Dr Foyeke C Tolani Mr Tom O Samuel Mr Ayodele Okuyemi Ms Adeola Akintoye
Charity registration Number	1127783
Principal Office	1 Rylands Old Marston Oxford OX3 0SX
Pastor in charge	Dr Patrick O Tolani
Accountants	Toda Consult 19, York Road, Northfleet, Kent. DA11 9PU
Bankers	Lloyds Bank Carfax Oxford

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Christ's Love Assembly (the charity) for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in December 2005.

The charity also trades under the name Christ's Love Assembly.

STATUS

The charity is constituted under a Trust Deed dated 16th November 2008 and is registered in England and Wales with charity number 1127783.

APPOINTMENT OF TRUSTEES

Trustees are appointed under the terms of the trust deed. The only change in the membership of the Board of Trustees during the year under review was the resignation of Mr Omotayo A Owodunni.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for the newly appointed member of the board of trustee usually comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized so that the trustees can meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

RELATED PARTY RELATONSHIPS

The Redeemed Christian Church of God Christ's Love Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate our exposure to the major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of faith to guide members in the various aspect of Christian faith.
- Support for other charities and Christian events
- Providing overseas aid and famine relief and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public and
- Various missionary activities

PUBLIC BENEFIT

The church's Sunday and mid-week services are open to the public to build on their Christian faith.

Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

We could not carry out any of our usual activities for the year. The ones we managed to do like the Oxford Power Conference, International Mother Language Day were done online.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith as contained in our Trust Deed. The church continues to progress in its search for a permanent place of worship.

INVESTMENT POLICY

The trustees' have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £16,000 to £32,000 in general funds. The Trustees feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through Gift Aid claims. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an examined by and independent examiner, whose report is also appended.

Approved by the Trustees on the 24/10/2023 and signed on their behalf by:



Dr. F C Tolani
Trustee



Mr. Tom O Samuel
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, CHRIST'S LOVE ASSEMBLY

I report on the accounts of the charity of the year ended 31 December 2022 which is set out on the pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibilities to:

- Examine the accounts under section 145 of Charities Act 2011;
- Follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examinations are carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any materials respect the trustees have not met the requirement to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Oluware Agbola

Toda Consult

26-10-2023

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2022	2022	2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
Donations, legacies & similar incoming resources	2	62,520	-	62,520	41,100
Other income	3	60	-	60	7,200
TOTAL INCOMING RESOURCES		62,580	-	62,580	48,300
RESOURCES EXPENDED					
Grants payable- institutional	4	5,500	-	5,500	2,700
Cost of activities in furtherance of charities objects	5	39,646	-	39,646	44,000
Management and governance costs	6	17,787	-	17,787	17,787
TOTAL RESOURCES EXPENDED		62,933	-	62,933	65,000
Net Incoming /(outgoing) resources for year		(353)	-	(353)	(16,700)
Total funds at the start of the year		166,533	-	166,533	183,000
Balance at end of year		166,180	-	166,180	166,300

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Fixed Assets	7		17,209		20,939
			<u>17,209</u>		<u>20,939</u>
CURRENT ASSETS					
Debtors	8	23,000		23,000	
Cash at bank and in hand	9	<u>126,971</u>		<u>123,593</u>	
		149,971		146,593	
CREDITORS: amount falling due within one year	10	(1,000)		(1,000)	
NET CURRENT ASSETS			<u>148,971</u>		<u>145,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>166,180</u>		<u>166,532</u>
CHARITY FUNDS					
Restricted funds	14		-		-
Unrestricted funds	14		<u>166,180</u>		<u>166,532</u>
TOTAL FUNDS			<u>166,180</u>		<u>166,532</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees on 2023 and signed on their behalf by:



Dr F C Tolani

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice set out as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furniture and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

- (d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection at all services	-	51,589	51,589	41,222
Gift Aid claim	-	10,931	10,931	-
Total	-	62,520	62,520	41,222

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2022

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
3. OTHER INCOME				
Grant	-	-	-	7,280
Bank Interest	-	60	60	14
	-	60	60	7,294

	Note	£	£	£	£
4. GRANTS PAYABLE- INSTITUTIONAL					
Charitable giving – UK	4.1	-	5,500	5,500	2,750
		-	5,500	5,500	2,750

**4.1 LIST OF INSTITUTIONS GRANTS
PAYABLE**

	£	£	£	£
RCCG- WEM	-	3,600	3,600	1,000
RCCG -Central Office	-	1,800	1,800	550
Festival of Life	-	100	100	200
Others	-	-	-	1,000
	-	5,500	5,500	2,750

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2022 £	2022 £	2021 £
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting speakers' expenses	-	750	750	1,150
Travel and subsistence	-	2,162	2,162	2,667
Telephone & internet	-	2,475	2,475	546
Hall hire, rent & rates	-	8,540	8,540	-
Premises repairs and maintenance	-	2,021	2,021	19,219
Welfare & hospitality	-	8,538	8,538	3,566
Printing, postage, and stationery	-	902	902	486
Admin expenses	-	2,325	2,325	3,739
Vehicle running expenses	-	2,147	2,147	1,358
Sunday School	-	620	620	263
Subscription	-	60	60	223
Music & liturgy	-	2,702	2,702	767
Depreciation	-	5,736	5,736	8,942
Insurance	-	178	178	158
Bank & finance charges	-	312	312	238
IT, website expenses	-	48	48	1,527
Publicity	-	130	130	42
	-	39,646	39,646	44,890
6. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Volunteers' costs	-	15,600	15,600	15,600
Pension	-	103	103	478
Book-keeping and payroll services	-	1,084	1,084	705
Accountancy fees	-	1,000	1,000	1,000
	-	17,787	17,787	17,783

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2022

7. TANGIBLE FIXED ASSETS

	Musical equipment £	Computers & projectors £	Motor Vehicle £	Total £
Cost				
At 1 January 2022	45,734	9,295	14,352	69,381
Additions	2,005	-	-	2,005
At 31 Dec 2022	<u>47,739</u>	<u>9,295</u>	<u>14,352</u>	<u>71,386</u>
Depreciation				
At 1 January 2022	24,794	9,295	14,352	48,441
Charge for the year	5,736	-	-	5,736
At 31 Dec 2022	<u>30,530</u>	<u>9,295</u>	<u>14,352</u>	<u>54,176</u>
Net Book Value				
At 31 Dec 2022	<u>17,209</u>	-	-	<u>17,209</u>
At 31 December 2021	<u>20,939</u>	-	-	<u>20,939</u>

8. DEBTORS

	2022 £	2021 £
Charity debtors	23,000	23,000
	<u>23,000</u>	<u>23,000</u>

9. CASH BALANCES

	2022 £	2021 £
Cash in Bank & in hand at year end	126,971	123,593
	<u>126,971</u>	<u>123,593</u>

Charitable loans were granted to other charities operating in the United Kingdom and individual members of RCCG-CLA for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Accrual: accountancy fees	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.1.

12. STAFF COST AND NUMBERS

The average number of employees during the year was as follows:

	2022	2021
	No.	No.
Pastoral	1	1
Charity administration	1	1
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £50,000 in the year.

13. NET INCOMING RESOURCES/ (RESOURCES EXPENDED)

This is stated after charging	2022	2021
	£	£
Depreciation of tangible assets	5,736	8,944
Accountant's fees	<u>1,000</u>	<u>1,000</u>

14. FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 January 2022	166,533	-	166,533	183,440
Surplus/(Deficit) for the year	(353)	-	(353)	(16,908)
At 31 December 2022	<u>166,180</u>	<u>-</u>	<u>166,180</u>	<u>166,532</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY OXFORD

England & Wales - Charity number 1127783

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

Charity reg. no 1127783

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Dr Foyeke C Tolani Mr Tom O Samuel Mr Ayodele Okuyemi Ms Adeola Akintoye
Charity registration Number	1127783
Principal Office	1 Rylands Old Marston Oxford OX3 0SX
Pastor in charge	Dr Patrick O Tolani
Accountants	Toda Consult 19, York Road, Northfleet, Kent. DA11 9PU
Bankers	Lloyds Bank Carfax Oxford

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Christ's Love Assembly (the charity) for the year ended 31 December 2021. The trustees confirm that the annual report and financial statements comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in December 2005.

The charity also trades under the name Christ's Love Assembly.

STATUS

The charity is constituted under a Trust Deed dated 16th November 2008 and is registered in England and Wales with charity number 1127783.

APPOINTMENT OF TRUSTEES

Trustees are appointed under the terms of the trust deed. The only change in the membership of the Board of Trustees during the year under review was the resignation of Mr Omotayo A Owodunni.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for the newly appointed member of the board of trustee usually comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized so that the trustees can meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

RELATED PARTY RELATONSHIPS

The Redeemed Christian Church of God Christ's Love Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate our exposure to the major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of faith to guide members in the various aspect of Christian faith.
- Support for other charities and Christian events
- Providing overseas aid and famine relief and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public and
- Various missionary activities

PUBLIC BENEFIT

The church's Sunday and mid-week services are open to the public to build on their Christian faith.

Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

We could not carry out any of our usual activities for the year. The ones we managed to do like the Oxford Power Conference, International Mother Language Day were done online.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith as contained in our Trust Deed. The church continues to progress in its search for a permanent place of worship.

INVESTMENT POLICY

The trustees' have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £16,000 to £32,000 in general funds. The Trustees feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through Gift Aid claims. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an examined by and independent examiner, whose report is also appended.

Approved by the Trustees on the 2023 and signed on their behalf by:



Dr. F C Tolani
Trustee



Mr. Tom O Samuel
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, CHRIST'S LOVE ASSEMBLY

I report on the accounts of the charity of the year ended 31 December 2021 which is set out on the pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibilities to:

- Examine the accounts under section 145 of Charities Act 2011;
- Follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examinations are carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any materials respect the trustees have not met the requirement to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Oludare Agbola

Toda Consult

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2021	2021	2020
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
Donations, legacies & similar incoming resources	2	41,222	-	41,222	29,011
Other income	3	7,294	-	7,294	9,261
TOTAL INCOMING RESOURCES		48,517	-	48,517	38,272
RESOURCES EXPENDED					
Grants payable- institutional	4	2,750	-	2,750	3,773
Cost of activities in furtherance of charities objects	5	44,892	-	44,892	22,676
Management and governance costs	6	17,783	-	17,783	17,565
TOTAL RESOURCES EXPENDED		65,426	-	65,426	44,014
Net Incoming /(outgoing) resources for year		(16,909)	-	(16,909)	(5,742)
Total funds at the start of the year		183,441		183,441	189,183
Balance at end of year		166,532	-	166,532	183,441

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Fixed Assets	7		20,939		1,440
			<u>20,939</u>		<u>1,440</u>
CURRENT ASSETS					
Debtors	8	23,000		32,500	
Cash at bank and in hand	9	<u>123,593</u>		<u>150,501</u>	
		146,593		183,001	
CREDITORS: amount falling due within one year	10	(1,000)		(1,000)	
NET CURRENT ASSETS			<u>145,593</u>		<u>182,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>166,532</u>		<u>183,441</u>
CHARITY FUNDS					
Restricted funds	14		-		-
Unrestricted funds	14		<u>166,532</u>		<u>183,441</u>
TOTAL FUNDS			<u>166,532</u>		<u>183,441</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees on 2023 and signed on their behalf by:



Dr F C Tolani
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice set out as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furniture and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

- (d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection at all services	-	41,222	41,222	29,011
Gift Aid claim	-	-	-	-
Total	-	41,222	41,222	29,011

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2021

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2020	2021	2021	2020
	£	£	£	£
3. OTHER INCOME				
Grant	-	7,280	7,280	9,210
Bank Interest	-	14	14	52
	-	7,294	7,294	9,261

	Note	£	£	£	£
4. GRANTS PAYABLE- INSTITUTIONAL					
Charitable giving – UK	4.1	-	2,750	2,750	3,773
		-	2,750	2,750	3,773

4.1 LIST OF INSTITUTIONS GRANTS PAYABLE		£	£	£	£
RCCG- WEM	- World Evangelism	-	1,000	1,000	1,373
RCCG -Central Office	-World Evangelism	-	550	550	600
Festival of Life		-	200	200	1,000
Others		-	1,000	1,000	800
		-	2,750	2,750	3,773

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2021 £	2021 £	2020 £
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting speakers' expenses	-	1,150	1,150	-
Seminar & conferences	-	-	-	1,171
Travel and subsistence	-	2,667	2,667	903
Telephone & internet	-	546	546	639
Hall hire, rent & rates	-	-	-	2,898
Premises repairs and maintenance	-	19,219	19,219	4,601
Welfare & hospitality	-	3,566	3,566	2,435
Printing, postage, and stationery	-	486	486	290
Admin expenses	-	3,739	3,739	-
Vehicle running expenses	-	1,358	1,358	1,961
Sunday School	-	263	263	275
Subscription	-	223	223	129
Music & liturgy	-	767	767	1,389
Depreciation	-	8,942	8,942	3,268
Insurance	-	158	158	-
Bank & finance charges	-	238	238	319
IT, website expenses	-	1,527	1,527	1,764
PraiseGate expenses	-	-	-	500
Publicity	-	42	42	132
	-	44,890	44,890	22,676
6. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Volunteers' costs	-	15,600	15,600	15,600
Pension	-	478	478	376
Book-keeping and payroll services	-	705	705	589
Accountancy fees	-	1,000	1,000	1,000
	-	17,783	17,783	17,565

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. TANGIBLE FIXED ASSETS

	Musical equipment	Computers & projectors	Motor Vehicle	Total
	£	£	£	£
Cost				
At 1 January 2020	17,291	9,295	14,352	40,938
Additions	28,443	-	-	28,443
At 31 December 2021	<u>45,734</u>	<u>9,295</u>	<u>14,352</u>	<u>69,381</u>
Depreciation				
At 1 January 2020	16,562	8,585	14,352	39,498
Charge for the year	8,232	710	-	8,942
At 31 December 2021	<u>24,794</u>	<u>9,295</u>	<u>14,352</u>	<u>48,441</u>
Net Book Value				
At 31 December 2021	<u>20,941</u>	-	-	<u>20,941</u>
At 31 December 2020	<u>729</u>	<u>710</u>	-	<u>1,440</u>

8. CASH BALANCES

	2021	2020
	£	£
Cash in Bank & in hand at year end	123,593	150,501
	<u>123,593</u>	<u>150,501</u>

9. DEBTORS

	2021	2020
	£	£
Other debit balances	23,000	32,500
	<u>23,000</u>	<u>32,500</u>

Charitable loans were granted to other charities operating in the United Kingdom and individual members of RCCG-CLA for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST'S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accrual: accountancy fees	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.1.

12. STAFF COST AND NUMBERS

The average number of employees during the year was as follows:	2021	2020
	No.	No.
Pastoral	1	1
Charity administration	1	1
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £50,000 in the year.

13. NET INCOMING RESOURCES/ (RESOURCES EXPENDED)

This is stated after charging	2021	2020
	£	£
Depreciation of tangible assets	8,944	3,268
Accountant's fees	<u>1,000</u>	<u>1,000</u>

14. FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2021	2020
	£	£	£	£
At 1 January 2021	183,441	-	183,441	189,183
Surplus/(Deficit) for the year	(16,909)	-	(16,909)	(5,742)
Prior year adjustment	-	-	-	-
At 31 December 2021	<u>166,532</u>	<u>-</u>	<u>166,532</u>	<u>183,441</u>

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

Charity reg. no 1127783

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Dr Foyeke C Tolani Mr Omotayo A Owodunni Mr Tom O Samuel Mr Ayodele Okuyemi Ms Adeola Akintoye
Charity registration Number	1127783
Principal Office	1 Rylands Old Marston Oxford OX3 0SX
Pastor in charge	Dr Patrick O Tolani
Accountants	Toda Consult 19, York Road, Northfleet, Kent. DA11 9PU
Bankers	Lloyds Bank Carfax Oxford

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Christ's Love Assembly (the charity) for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in December 2005.

The charity also trades under the name Christ's Love Assembly.

STATUS

The charity is constituted under a Trust Deed dated 16th November 2008 and is registered in England and Wales with charity number 1127783.

APPOINTMENT OF TRUSTEES

Trustees are appointed under the terms of the trust deed. There was no change in the membership of the Board of Trustees during the year under review.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for the newly appointed member of the board of trustee usually comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized so that the trustees can meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

RELATED PARTY RELATONSHIPS

The Redeemed Christian Church of God Christ's Love Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate our exposure to the major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of faith to guide members in the various aspect of Christian faith.
- Support for other charities and Christian events
- Providing overseas aid and famine relief and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public and
- Various missionary activities

PUBLIC BENEFIT

The church's Sunday and mid-week services are open to the public to build on their Christian faith.

Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

We could not carry out any of our usual activities for the year. The ones we managed to do like the Oxford Power Conference, International Mother Language Day were done online.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith as contained in our Trust Deed. The church continues to progress in its search for a permanent place of worship.

INVESTMENT POLICY

The trustees' have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £16,000 to £32,000 in general funds. The Trustees feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through Gift Aid claims. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an examined by and independent examiner, whose report is also appended.

Approved by the Trustees on the *26 October* 2021 and signed on their behalf by:

F C Tolani

Dr. F C Tolani
Trustee

Tom O Samuel

Mr. Tom O Samuel
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, CHRIST'S LOVE ASSEMBLY

I report on the accounts of the charity of the year ended 31 December 2020 which is set out on the pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibilities to:

- Examine the accounts under section 145 of Charities Act 2011;
- Follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examinations are carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any materials respect the trustees have not met the requirement to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Oudare Agbola

Toda Consult

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2020	2020	2019
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
Donations, legacies & similar incoming resources	2	29,011	-	29,011	45,024
Other income	3	9,261	-	9,261	79
TOTAL INCOMING RESOURCES		38,272	-	38,272	45,102
RESOURCES EXPENDED					
Grants payable- institutional	4	3,773	-	3,773	6,758
Cost of activities in furtherance of charities objects	5	22,676	-	22,676	31,019
Management and governance costs	6	17,565	-	17,565	17,920
TOTAL RESOURCES EXPENDED		44,014	-	44,014	55,697
Net Incoming /(outgoing) resources for year		(5,742)	-	(5,742)	(10,594)
Total funds at the start of the year		189,183		189,183	199,777
Balance at end of year		183,441	-	183,441	189,183

The charity’s incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Fixed Assets	7		1,440		3,842
			<u>1,440</u>		<u>3,842</u>
CURRENT ASSETS					
Debtors	8	32,500		39,850	
Cash at bank and in hand	9		<u>150,501</u>	<u>146,491</u>	
			183,001	186,341	
CREDITORS: amount falling due within one year	10	(1,000)		(1,000)	
NET CURRENT ASSETS			<u>182,001</u>		<u>185,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>183,441</u>		<u>189,183</u>
CHARITY FUNDS					
Restricted funds	14		-		-
Unrestricted funds	14		<u>183,441</u>	<u>189,183</u>	
TOTAL FUNDS			<u>183,441</u>		<u>189,183</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees on *26 October* 2021 and signed on their behalf by:

F C Tolani

Dr F C Tolani

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice set out as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furniture and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

- (d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	Total Funds 2019
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection at all services	-	29,011	29,011	42,453
Gift Aid claim	-	-	-	2,571
Total	-	29,011	29,011	45,024

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
3. OTHER INCOME				
Grant	-	9,210	9,210	-
Bank Interest	-	52	52	79
	-	9,261	9,261	79

	Note	£	£	£	£
4. GRANTS PAYABLE- INSTITUTIONAL					
Charitable giving – UK	4.1	-	3,773	3,773	6,758
		-	3,773	3,773	6,758

4.1 LIST OF INSTITUTIONS GRANTS PAYABLE		£	£	£	£
RCCG- WEM	- World Evangelism	-	1,373	1,373	4,808
RCCG -Central Office	-World Evangelism	-	600	600	1,200
Festival of Life		-	1,000	1,000	500
Others		-	800	800	250
		-	3,773	3,773	6,758

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2020 £	2020 £	2019 £
	Restricted	Unrestricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY’S OBJECTS				
Visiting speakers’ expenses	-	-	-	2,250
Seminar & conferences	-	1,171	1,171	2,530
Travel and subsistence	-	903	903	2,024
Telephone & internet	-	639	639	1,667
Hall hire, rent & rates	-	2,898	2,898	7,717
Premises repairs and maintenance	-	4,601	4,601	-
Welfare & hospitality	-	2,435	2,435	2,197
Printing, postage, and stationery	-	290	290	1,090
Vehicle running expenses	-	1,961	1,961	3,612
Sunday School	-	275	275	150
Subscription	-	129	129	132
Music & liturgy	-	1,389	1,389	944
Depreciation	-	3,268	3,268	4,547
Bank & finance charges	-	319	319	426
IT, website expenses	-	1,764	1,764	170
Praise Gate expenses	-	500	500	1,563
Publicity	-	132	132	-
	-	22,676	22,676	31,019
6. MANAGEMENT AND GOVERNANCE COSTS				
Staff Costs	-	15,600	15,600	15,988
Pension	-	376	376	354
Book-keeping and payroll services	-	589	589	578
Accountancy fees	-	1,000	1,000	1,000
	-	17,565	17,565	17,920

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
 NOTES TO ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

7. TANGIBLE FIXED ASSETS

	Musical equipment £	Computers & projectors £	Motor Vehicle £	Total £
Cost				
At 1 January 2019	17,291	8,429	14,352	40,072
Additions	-	866	-	866
At 31 December 2020	<u>17,291</u>	<u>9,295</u>	<u>14,352</u>	<u>40,938</u>
Depreciation				
At 1 January 2019	13,449	8,429	14,352	36,230
Charge for the year	3,112	156	-	3,268
At 31 December 2020	<u>16,562</u>	<u>8,585</u>	<u>14,352</u>	<u>39,498</u>
Net Book Value				
At 31 December 2020	<u>729</u>	<u>710</u>	<u>-</u>	<u>1,440</u>
At 31 December 2019	<u>3,842</u>	<u>-</u>	<u>-</u>	<u>3,842</u>

8. CASH BALANCES

	2020 £	2019 £
Cash in Bank & in hand at year end	150,501	146,491
	<u>150,501</u>	<u>146,491</u>

9. DEBTORS

	2020 £	2019 £
Other debit balances	32,500	39,850
	<u>32,500</u>	<u>39,850</u>

Charitable loans were granted to other charities operating in the United Kingdom and individual members of RCCG-CLA for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD – CHRIST’S LOVE ASSEMBLY
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Accrual: accountancy fees	1,000	1,000
	<hr/>	<hr/>
	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.1.

12. STAFF COST AND NUMBERS

The average number of employees during the year was as follows:	2020	2019
	No.	No.
Pastoral	1	1
Charity administration	1	1
	<hr/>	<hr/>
Total	2	2
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration amounting to more than £50,000 in the year.

13. NET INCOMING RESOURCES/ (RESOURCES EXPENDED)

This is stated after charging	2020	2019
	£	£
Depreciation of tangible assets	3,268	4,547
Accountant's fees	1,000	1,000
	<hr/>	<hr/>
	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>

14. FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2020	2019
	£	£	£	£
At 1 January	189,183	-	189,183	221,177
Surplus/(Deficit) for the year	(5,742)	-	(5,742)	(10,594)
Prior year adjustment	-	-	-	(21,400)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December	183,441	-	183,441	189,183
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>