

AL-FAIZ TRUST

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2024

AL-FAIZ TRUST
PROJECTED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024
TRUSTEES REPORT

The trustees present their report and the projected financial statements for the year ended 31st March 2024

- Chairman (Unpaid) Mr Muhammad Sajjad Yousaf Rizvi
- Trustee (Unpaid) Fazal Hanan
- Trustee (Unpaid) Mrs Halima Sadia

Principal Activity

The principal activity of the trust is to benefit the poor and disadvantaged people in the rural areas in term of meeting their education helping the community by providing them basic facilities, establishing small hospitals where doctors and health programs are not available and work for disabled people.

Trustees Responsibilities

The charities acts require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity as at the end of the financial year and of the surplus of deficit of the charity. In preparing those financial statements the board is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent and prepare the financial
- Statements on going concern basis unless it is inappropriate to presume that the
- Charity will continue in business
- State whether applicable accounting standards and statements of recommended practice
- Have been followed, subject to any material departures and explained in financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable transactions and enable them to ensure that the financial statements comply with regulations.

The Trustees are also responsible for the contents of the trustees' report.

Approved by the Trustees on 12 December 2024

By order of the Committee

AL-FAIZ TRUST

CIO Registered Number 1127776

	2024 Restricted	2024 Unrestricted	2024 Total
INCOMING RESOURCES			
Grants and Donations	£0.00	£34,520	£34,520
Charitable Trading	£0.00	£0.00	£0.00
Interest Received	£0.00	£0.00	£0.00
TOTAL INCOMING RESOURCES	£0.00	£34,520	£32,520
RESOURCES EXPENDED			
Direct Charitable Expenditure	£0.00	£91,984	£91,984
Administration and Advisory Services	£0.00	£12,573	£12,573
TOTAL RESOURCES EXPENDED	£0.00	£104,577	£104,577
SURPLUS/(DEFICIT) FOR THE YEAR			
TRANSFER	£0.00	£65,087	£65,087
BALANCE BROUGHT FORWARD	£0.00	£9,569	£9,569
	£0.00	£4,599	£4,599
CARRIED FORWARD	£0.00	£4,599	£4,599

AL-FAIZ TRUST

CIO Registered Number 1127776

Trustees Report and Accounts for the year ended 31 March 2024

FIXED ASSETS	£230,000
CURRENT ASSETS	
Amounts Due and Prepayments	£0
Cash at Bank and in Hand	<u>£4,599</u>
	<u>£234,599</u>
CREDITORS	
Amounts falling due within one year	£0
NET CURRENT ASSETS	<u>£234,599</u>
Amounts falling due more than one year	<u>£305,317</u>
TOTAL ASSETS LESS LIABILITIES	<u>£70,718</u>
CHARITY FUNDS	
Funds	(£70,718)
TOTAL CHARITY FUNDS	<u>(£70,718)</u>

Accounts approved by Trustees:

Muhammad Sajjad Yousaf Rizvi



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Muhammad Sajjad Yousaf Rizvi (Thu,
12th Dec 2024 14:28:11 GMT)

AL-FAIZ TRUST

CIO Registered Number 1127776

Trustees Report and Accounts for the year ended 31 March 2024

1. Accounting policies basis

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting by Charities - Statement of Recommended Practice (SORP 2005)
- and with financial reporting standards for Smaller Enterprises (FRSSE)
- and with the Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1127776 was registered on 30th August 2013, to take forward the work of the Unincorporated Association registered number 265351. Assets, liabilities and funds of the two charities are combined. This is further explained in the introduction to the Trustees Annual Report.

Change in basis of accounting

Employees are shown as average number of full-time equivalents for the year. Previously number of employees at the end of year was shown. The comparative has been updated accordingly.

Incoming resources

Incoming resources are recognised on a receivable basis

Expenditure and liabilities

Liabilities are recognised on an accrual's basis

2.GRANTS AND DONATIONS RECEIVABLE (UNRESTRICTED)

	2024
	£
Donations	£34,520.92
Other Donations	<u>£0.00</u>
	<u>£34,520.92</u>

3.INCOME FROM CHARITABLE TRADING (RESTRICTED)

2024
£
<u>£0.00</u>

AL-FAIZ TRUST

CIO Registered Number 1127776

Trustees Report and Accounts for the year ended 31 March 2024

DIRECT CHARITABLE EXPENDITURE

	2024	2024
	Unrestricted	Restricted
Day Centre Cost		
Payroll	£0	£0
Advertisements	£0	£0
Other and Depreciation	£0	£0
Refurbishment	£91,789	£0
	<hr/> £91,789	<hr/> £0
Community Service Costs		
Payroll	£0	£0
Office	£0	£0
Bank Charges	£195	£0

ADMINISTRATION AND ADVISORY SERVICES (UNRESTRICTED)

	2024	2024
Insurance	£278	£0
Telephone	£743	£0
Advertisement	£2,603	£0
Travel	£1,646	£0
	<hr/> £5,270	<hr/> £0

EMPLOYEES

The average number of full-time equivalent employees for the year was:-

Water	£600	£0
Administration/Stationery	£2,140	£0
Light & Heat	£4,563	£0
Total	<hr/> £7,303	<hr/> £0

Note- All staff are employee, no agency staff have been employed

CREDITORS

	2024	2024
Amounts falling due within one year: -		
Accountancy Fee	£0	£0
Accruals	£0	£0

AL-FAIZ TRUST

CIO Registered Number 1127776

Trustees Report and Accounts for the year ended 31 March 2024

	FIXED ASSETS	NET CURRENT ASSETS	TOTAL
Funds(bank)	£230,000	£4,599	£234,599
	<u>£230,000</u>	<u>£4,599</u>	<u>£234,599</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS RESTRICTED FUNDS

RESTRICTED FUNDS

Balance as at 31 March 2024 £0

UNRESTRICTED FUNDS

Balance as at 31 March 2024 £4,599

FURTURE COMMITMENTS –

The trustees have no material future commitments as at 31 March 2024 other than those shown in the accounts.



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Thu, 12th Dec 2024 14:28:11 GMT	Muhammad Sajjad Yousaf Rizvi - Signer (820cbbe4736c12097c71a59f5de243ec)
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Audit history log

Date	Action
Thu, 12th Dec 2024 14:28:12 GMT	Muhammad Sajjad Yousaf Rizvi viewed the envelope (92.40.189.66)
Thu, 12th Dec 2024 14:28:12 GMT	This envelope has been signed by all parties (92.40.189.66)
Thu, 12th Dec 2024 14:28:12 GMT	Muhammad Sajjad Yousaf Rizvi signed the envelope (92.40.189.66)
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Thu, 12th Dec 2024 14:26:18 GMT	Muhammad Sajjad Yousaf Rizvi opened the document email. (92.40.189.66)
Thu, 12th Dec 2024 13:24:15 GMT	Document emailed to rizvi92@hotmail.co.uk (18.170.215.110)
Thu, 12th Dec 2024 13:24:15 GMT	Sent the envelope to Muhammad Sajjad Yousaf Rizvi (rizvi92@hotmail.co.uk) for signing (86.9.68.238)
Thu, 12th Dec 2024 13:23:31 GMT	Document generated with fingerprint c142c89c9bc2a6d2bcd98251fab86ff (86.9.68.238)
Thu, 12th Dec 2024 13:20:57 GMT	Document generated with fingerprint a4a580f910f0e7c44d770991dc461c91 (86.9.68.238)
Thu, 12th Dec 2024 13:20:57 GMT	Envelope generated by Wajaat Ahmed (86.9.68.238)