

THE ROTARY CLUB OF CHIPPENHAM TRUST FUND

Trustees' Annual Report for the year ended 30 June 2024

1. Administrative details

The Rotary Club of Chippenham Trust Fund ('the Fund') is a Charity registered with The Charity Commission under number 1127775

The registered address is Rotary Hall, Station Hill, Chippenham, Wiltshire

The trustees on the date of this report were Michael Stone, Henry Miles and Keith Surry

Other organisations relevant to the Club are:

- a) The Rotary Club of Chippenham
- b) Rotary International in Great Britain and Ireland
- c) NatWest Bank, High Street, Chippenham – Fund bankers
- d) Metro Bank, London – Fund bankers
- e) Chippenham Rotary Company Limited
- f) Chippenham Rotary and Inner Wheel Trust Limited

2. Structure and Governance

The Fund is an unincorporated association, its governing document being a Trust Deed dated 19 March 2007.

The trustees are appointed by the members of the Club.

All trustees give their time voluntarily and received no remuneration or other benefits.

3. Financial Policy

It is the Trustees' policy to hold only a small reserve balance for emergency situations.

4 Objectives

The Objectives of the Fund are to apply both the capital and income for general charitable purposes, with consideration for the general objects of Rotary, as the club shall from time to time direct. The Club keeps in mind the Charity Commission's guidance on public benefit when considering which causes to support.

5 Achievements in the Year

As the Accounts reveal, income for the year totalled £29,669 and after meeting direct expenses of £10,951, led to a surplus of £18,718. During the year £2,603 was spent on Overheads and £19,827 was paid over as Donations to good causes, leading to an excess of expenditure over income of £3,712.

On behalf of the Trustees

H Miles.....

K Surry.....

Approved by the Trustees on 6 January 2025

THE ROTARY CLUB OF CHIPPENHAM TRUST FUND
REGISTERED CHARITY No. 1127775

Independent Examiners' Report on the Accounts

I report to the trustees on my examination of the Accounts for the year ended 30 June 2024.


As the charity trustees of the Trust, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011. ("the Act")

I report in respect of my examination of the Trust's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Act; or
- the Accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.


.....
6 January 2025

Paul Michael Gilman FCCA
Chartered Certified Accountant
Littledown
Parkers Lane
Kington Langley
Chippenham
Wiltshire
SN15 5PH

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ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recognised Practice on Accounting and Reporting by Charities, the Charities Act 2011 and under the historical cost convention.

Incoming resources

Incoming resources are reported gross.

Donations

Donations are accounted for when the funds are received and paid.

Costs of fundraising

The costs of organising each of the fundraising events are reflected as Expenses alongside the Income received for each event on an event by event basis.

Unrestricted funds

Other than the small residue from a Well boring project, there are no restrictions on the use of funds held at the Balance Sheet date.

Fund raising events are sometimes designated to a specific charity as well as to Rotary charitable funds in general, but those funds are paid over promptly.

THE ROTARY CLUB OF CHIPPENHAM TRUST FUND

BALANCE SHEET as at 30 June 2024

| | 2024 | | 2023 | |
|---------------------------------|----------------|-----------------------|-----------------|------------------------|
| CURRENT ASSETS | £ | £ | £ | £ |
| NatWest Bank - Current Account | 1975.26 | | 2701.69 | |
| Reserve Account | 478.88 | | 970.66 | |
| Metro Bank Community Account | 5868.36 | | 4437.16 | |
| Community Instant Access | 1193.83 | | 5168.66 | |
| | <u>9516.33</u> | | <u>13278.17</u> | |
| Debtors | 441.00 | | 391.00 | |
| | <u>9957.33</u> | | <u>13669.17</u> | |
| Less CURRENT LIABILITIES | | | | |
| Creditors | <u>589.20</u> | | <u>589.20</u> | |
| | | 9368.13 | | 13079.97 |
| NET CURRENT ASSETS | | <u><u>9368.13</u></u> | | <u><u>13079.97</u></u> |

Represented by

| | | | | |
|--------------------------------------|-----------------|-----------------------|-----------------|------------------------|
| Unrestricted Fund as at 1 July 2023 | 13022.45 | | 16901.05 | |
| Excess of Expenditure over Income | <u>-3711.84</u> | | <u>-3878.60</u> | |
| Unrestricted Fund as at 30 June 2024 | | 9310.61 | | 13022.45 |
| Restricted Fund at 1 July 2023 | 57.52 | | 57.52 | |
| Excess of Income over Expenditure | <u>0</u> | | <u>0.00</u> | |
| Restricted Fund at 30 June 2024 | | 57.52 | | 57.52 |
| | | <u><u>9368.13</u></u> | | <u><u>13079.97</u></u> |
| Restricted funds | | | | |
| Re Well Boring Project | | <u>57.52</u> | | <u>57.52</u> |
| | | <u><u>57.52</u></u> | | <u><u>57.52</u></u> |

THE ROTARY CLUB OF CHIPPENHAM TRUST FUND

INCOME and EXPENDITURE ACCOUNT for the year ended 30 June 2024

| | 2024 | | | 2023 |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | £ | £ | | £ |
| EVENTS | Income | Expenses | Net | Net |
| Extravaganza | 1124.00 | 0.00 | 1124.00 | 900.00 |
| Golf Day | 19356.17 | 10466.27 | 8889.90 | 8679.91 |
| Classic Car Run | 4380.20 | 485.38 | 3894.82 | 5477.49 |
| | <u>24860.37</u> | <u>10951.65</u> | <u>13908.72</u> | <u>15057.40</u> |
| OTHER INCOME | | | | |
| Other Donations, Grants & Fundraising | | | 3576.26 | 4313.31 |
| Carol Singing | | | 604.39 | 376.11 |
| Garden Party | | | 440.00 | 0.00 |
| Donations in lieu of Christmas Cards | | | 155.00 | 170.00 |
| Bank Interest received | | | <u>33.39</u> | <u>34.91</u> |
| | | | 18717.76 | 19951.73 |
| EXPENDITURE | | | | |
| Rotary Youth Speaks Competition | | 241.94 | | 242.90 |
| Rotary Young Photographer | | 7.20 | | 97.23 |
| RYLA | | 840.00 | | 0.00 |
| Kids Out | | 1036.00 | | 160.00 |
| Cost of paint re Calne School project | | 305.00 | | |
| Sundries | | <u>172.20</u> | <u>2602.34</u> | <u>151.20</u> |
| Balance carried forward | | | 16115.42 | 19300.40 |

THE ROTARY CLUB OF CHIPPENHAM TRUST FUND

INCOME and EXPENDITURE ACCOUNT for the year ended 30 June 2024

| | 2024 | | 2023 | |
|---|---------|-----------------|---------|-----------------|
| | £ | £ | £ | £ |
| Balance brought forward | | 16115.42 | | 19300.40 |
| DONATIONS | | | | |
| Dorothy House | 9767.26 | | 2700.00 | |
| Chippenham Sea Cadets | 0.00 | | 7800.00 | |
| Julia's House | 3500.00 | | 0.00 | |
| Water Survival box | 0.00 | | 2375.00 | |
| Ukraine support and generators | 0.00 | | 2364.00 | |
| Kandu Arts | 2000.00 | | 0.00 | |
| Rotary Foundation | 1500.00 | | 1500.00 | |
| Shelter Box | 1000.00 | | 375.00 | |
| Local churches re meals/food/heat | 0.00 | | 1600.00 | |
| Well Boring | 0.00 | | 1000.00 | |
| Falcon Holidays | 0.00 | | 1000.00 | |
| Youth Adventure Trust | 0.00 | | 800.00 | |
| Dewo Ngima (Kenya) | 910.00 | | 220.00 | |
| Scrapstore Centre | 0.00 | | 500.00 | |
| Soko Farms (Kenya) | 400.00 | | 0.00 | |
| Talking Newspapers | 0.00 | | 400.00 | |
| Re crocuses | 0.00 | | 370.00 | |
| Chippenham Hospital Radio | 250.00 | | 0.00 | |
| Chippenham Youth Rugby tour | 200.00 | | 0.00 | |
| Poppy Appeal | 0.00 | | 75.00 | |
| Westbury Rotary Club re Snowdon challenge | 50.00 | | 0.00 | |
| Felix Fund | 50.00 | | 0.00 | |
| The Rifles Berks & Wilts | 50.00 | | 0.00 | |
| Mukuru Promotion | 50.00 | | 0.00 | |
| Freewheelers | 50.00 | | 0.00 | |
| Corsham Guides | 50.00 | | 0.00 | |
| Doorway Wiltshire | 0.00 | | 50.00 | |
| Fearless | 0.00 | | 50.00 | |
| | | 19827.26 | | 23179.00 |
| EXCESS OF EXPENDITURE OVER INCOME | | <u>-3711.84</u> | | <u>-3878.60</u> |
| Apportioned as to | | | | |
| Restricted funds | | 0 | | 0.00 |
| Unrestricted funds | | <u>-3711.84</u> | | <u>-3878.60</u> |
| | | <u>-3711.84</u> | | <u>-3878.60</u> |