

**Hoxton Health**

**A Charitable Company Limited by Guarantee**

**Report and Financial Statements**

**For year ending 31<sup>st</sup> March 2025**

**Company number 6766670**

**Registered Charity Number 1127769**

**2<sup>nd</sup> Floor, St Leonard's Hospital, Nuttall Street, Hackney, N1 5LZ**

Hoxton Health is a company limited by guarantee incorporated on 5<sup>th</sup> December 2008. It was also registered as a Charity with the Charity Commission on 29<sup>th</sup> January 2009. The company is governed by its Memorandum and Articles of Association dated August 2006.

The charity does not operate in any overseas jurisdictions. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law

The trustees are all individuals.

**Contents**

Reference and Administrative Information

Report of the Management Committee

Independent Examiners Report

Statement of Financial Activities

Balance Sheet

**Registered Office and Operation Address**  
2<sup>nd</sup> Floor St Leonard's Hospital, Nuttall Street, London N1 5LZ

**Phone number**  
0207 739 2533

**Web address**  
[www.hoxtonhealth.org](http://www.hoxtonhealth.org)

**Email address**  
[reception@hoxtonhealth.org](mailto:reception@hoxtonhealth.org)

**The Trustees in office on the date the report was approved (4<sup>th</sup> December 2025)**

Jackie Brett  
Erika Earle  
Valerie Edwards  
Elizabeth Lydiate  
Safina Shah

**The following persons served as Trustees during the year ended 31 March 2025**  
Alison Apthorp  
Jackie Brett (Co-Chair)  
Erika Earle (Co-Chair)  
Valerie Edwards  
Elizabeth Lydiate  
Mohammed Mansour (Treasurer)

Membership of the company on 31st March 2024 consisted of the board. Each member has agreed, if necessary to pay £10 in the event of the charity winding up.

**Company Secretary**

Liz Hughes

**Independent Examiner**

Anthonia Faponle

30 Eden Way, London E3 2JD

**Bankers**

CAFBank

25 King's Hill Avenue

King's Hill

West Malling ME19 4JQ

Rowan-Dartington

30 Lombard Street

London EC3V 9BS

Company Registration number 6766670

Charity Registration number 1127769

**Hoxton Health**

A registered charity and company limited by guarantee

**Report of the Trustee Board**

**For the year ending March 2025**

The Trustees are pleased to present their report along with the financial statements of the charity for the year ending 31 March 2025.

The accounts are prepared under the Statement of Recommended Practice, the Financial Reporting system applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Activities and Objectives**

The purpose of the charity as set out in the constitution is "The relief of sickness and the preservation and protection of good health"

Hoxton Health was set up to:

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer service users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation;
- To help older people make informed choices regarding their health care.

Hoxton Health offers a range of one to one and group activities, primarily complementary therapies, designed to support older people, and those with long term conditions or disabilities, to maintain or improve their health and wellbeing

We have increasingly reached out to treat younger people with long term conditions and disabilities, including mental health conditions, as it becomes clear that there is a great need for treatments and a very limited number of providers at low cost or no cost.

The main activities of the charity are to provide complementary therapy treatments, specifically acupuncture, osteopathy, reflexology, massage, cranial sacral therapy and foot health. In the year we provided 4232 treatments either in our clinic, at outreach clinics or as home visits. In the year we treated over 1000 people. We operate in an inner city borough with high levels of deprivation. Many of the people who use our services are from racially minoritised communities. Our client group are traditionally older people with one or more long-term health conditions. However, we are increasingly reaching out, through our grant programmes in particular, to younger people with long term conditions or disabilities who would not be able to access treatments without this kind of support.

We have delivered

- 3694 treatments in the Hoxton Health clinic at St Leonard's
- 351 off site clinic foot health treatments for City residents in Portsoken Community Centre and Neaman GP practice, people who are homeless or living with HIV at Mildmay Hospital, and for older people at lunch clubs in Hackney
- 103 Home visits for foothealth in both Hackney and the City of London
- 84 exercise classes both Chair Based Exercise and Slow Zumba

We have developed significant partnerships with a number of local voluntary sector organisations where we have successfully delivered grant programmes together. We have a good template now to take to new partnerships, and to continue to work with our existing partners. Through these programmes we have been able to offer treatments to local residents with cancer (especially on initial diagnosis) through our programme with Macmillan, as well as reaching women who are marginalized, living with HIV or FGM, or have lived through domestic violence through our programmes with Rise Community Action and African Community School. In previous years, the demand for our treatments through our grant programmes was focused primarily on Osteopathy and Acupuncture, since COVID we have seen more and more demand for treatments like Massage and Reflexology as managing mental health conditions becomes more of a need.

Our main objective is to continue to run the day to day service as this has been working well for many years with a mix of paid staff, freelance practitioners and volunteers. We intend to continue to fundraise both to subsidise treatments, and to provide free treatments to those most in need. We intend to continue our partnership approach as this has enabled us to reach people who would not otherwise be able to benefit from our services.

The charity's short term and long term aim is to continue to provide complementary therapy treatments and a small number of exercise classes to address its purpose. The aim is to remain as a small charity with all the benefits this brings of knowing the individuals using the charity, developing meaningful partnerships and being able to hear and act on daily immediate feedback from service users, practitioners and volunteers.

Hoxton Health trustees have regard of the Charity Commission's public benefit guidance when reviewing the aims, objectives and activities of the charity.

### ***Public Benefit***

Our main purpose is to be of public benefit, and we do this largely through our complementary therapies, and additionally through our foot health treatments and our exercise classes. Through all of these activities we support people both directly and for the longer term with their health and wellbeing. Our main focus is preventative, with our treatments helping patients to improve and maintain their flexibility/mobility, addressing pain and tension, and helping alleviate anxiety and depression. Through these treatments as well as directly impacting on health and wellbeing, we aim to help people stay more independent later in life, and through long term condition and disabilities. This year we have expanded our foot health service, identifying a gap between what the NHS and social care can provide. Our service impacts beyond the direct benefit, helping people to be able to look after themselves, to stay safer in walking, and so contributing to them maintaining their independence. Our exercise classes not only contribute to longer term wellbeing – particularly fitness, strength and

balance – but again to the longer term prospect of mobility and independence. Our support for people's independence impacts not only on the person themselves, but on their family and wider networks.

We work hard to keep our prices low, offering a sliding scale, where the older someone is, the cheaper the treatment is. Through our grant schemes we offer many treatments for free to those who could not access them otherwise.

***The contribution of volunteers during the year.***

We rely on the support of volunteers for Hoxton Health to run smoothly. We have a team of 6 – 8 volunteers who run our reception and booking. They greet patients, chat to them while they wait for appointments, answer phone enquiries, book patients into appointments, and call patients to remind them of appointments.

We could not run without the contribution of volunteers and are enormously grateful for their support.

***List of volunteers in this financial year***

Jane Fior  
Juliet Formby  
Oz Osmaston  
Kathryn Platten  
Jalienne Prospere (from October 2024)  
Angela Nicholson  
Tonia Ramsden  
Sam Stephen (until July 2024)  
Clare Temple

***Investment performance against the investment objectives***

We are grateful to have received an endowment fund from Munro Health in October 2023. The Trustees decided to invest the fund, and to use the interest to fund some treatments during the year. The restriction on the fund is that it should be used to fund free treatments for those most in need. The endowment fund remained in the existing investment fund during this financial year, and continued to generate the expected level of interest.

***The methods used to recruit and appoint new charity trustees.***

Trustees with relevant experience are recruited via agencies such as East London Business Alliance and Hackney CVS as well as from our service users.

These are then co-opted onto the Board, by agreement of the board. New Trustees are given the Memorandum and Articles of Association and other literature relating to the organisation and its work. They are briefed on their legal obligations under Charity and Company Law and the recent financial performance of the Charity. Trustees have been inducted via virtual meetings this year, meeting with other trustees and the manager. They have also been given a role description of their roles and responsibilities. Trustees are encouraged to attend external learning events and network events and activities.

***The charity's organisational structure.***

Ultimate responsibility for the organisation sits with the Trustees who employ a General Manager to oversee the day-to-day running of the organization. The General Manager works with the Finance and Office Administrator and the Clinic Administrator to organize and record the activities of the organisation. Freelance therapists are employed to deliver the therapy treatments. Volunteers run the reception and booking system.

***How the charity makes decisions and how decisions are delegated.***

The Trustee Board meets every three months, virtually or in person. The Trustee Board is responsible for the strategic direction and policy of the charity. The General Manager has overall responsibility for day-to-day decision making and for delivering all regular activities and any projects, contracts or grants we may have.

***The Chief Executive Officer and other senior management personnel to whom day to day management is delegated***

The charity employs the equivalent of 2 full-time equivalent staff. This is shared between the 3 current staff as below:

**General Manager - 3 days per week**

Liz Hughes (3 days per week)

**Finance and Office Administrator - 3.5 days per week**

Ruth Kiffe

**Clinic Administrator - 3.5 days per week**

Lynne Barnagboye (until August 2025)

Scotella Chambers (from September 2025)

Complementary and footleath treatments are provided by freelance practitioners.



**Practitioners (self-employed)**

Angelia Schiesches	Cranial Sacral Therapy
Anne Derby	Massage
Alison Lawson	Foothealth (from June 2024)
Brenda Mansende	Foothealth
Fatima Bailey	Acupuncture
John Philbin	Acupuncture
Leonie Campbell	Osteopathy
Paula Branch	Foothealth
Raphaelle Levy	Osteopathy
Rehana Patel	Foothealth
Rose Maxwell	Massage
Rosemary Mason	Massage

**Setting pay and remuneration of key management personnel**

The Trustees regard the Trustees and the General Manager as the key management personnel responsible for operating of the Charity. The Trustees volunteer their time and receive no remuneration. The Board reviews the remuneration of staff and those under contract to Hoxton Health annually.

**The charity's financial position at the end of the year ended 31 March 2025**  
*To be added*

**Financial review of the position at the reporting date, 31 March 2024 .**

Hoxton Health offers subsidised therapies and the fees making up a significant proportion of our regular income. In the financial year 2023/24 we earned £86,802 in fees, towards our total costs of £201,911 with grant and contract income providing the balance.

**Policies on reserves**

Trustees reviewed the reserves policy in March 2021 and the designated reserves were set at £10,000 to cover short-term operation and any wind up costs, and / or to give time to identify further funding to ensure sustainability.

**Going Concern**

The Trustees at the date of signing the report and accounts consider the charity a going concern based on their assessment of existing funds and secured income for the next year.

**Investment policy and investment objectives**

With regard to the long term endowment, the charity's policy is to invest the sum in an ethical fund, and to use the interest payments to deliver services in line with the conditions of the endowment (free treatments for those most in need). Regarding all other funds, the charity's policy is to invest any surplus money in bank accounts earning interest.

***The major risks to which the Charity is exposed and reviews and systems to mitigate them.***

Risk	Action taken to mitigate risk
Too much reliance on one funder	Identifying new funders and new partnerships with other agencies
Inappropriate Financial Procedures	Our new administrator has an accountancy qualification and is reviewing all financial procedures.
That premises are no longer available	Ensure regular meetings with CCG re rent so can get early warning if St Leonard's is going to be re developed
Failure to deliver contract / grant funded programmes	Ensure all systems in place and staff capacity to deliver
Minimising health and safety risks	Regular risk assessments in compliance with our Health and Safety policy. Lone working policy and contract with lone worker alarm organisation
Repeat of Covid 19 or other viral outbreaks	Alongside our health and safety procedures we have comprehensive Covid procedures which are now tried and tested.
Insufficient funds to continue as a going concern	The Board regularly reviews forecasts to ensure there are sufficient funds to meet liabilities as they fall due
Ensuring adequate staffing in event of staff sickness	We now have 3 members of staff, so there is now a low risk of all staff being off sick

***Factors likely to affect future financial performance.***

Our financial sustainability has been positively affected by the endowment fund we received from Munro Health. This has been invested with the interest being used each year to offer free treatments to those most in need. Also during this year we started delivering on a 5 year grant from City Bridge Trust to offer low cost treatments both complementary therapy and foot health, which further secures the charity's financial sustainability.

These long-term programmes should be seen against a funding environment where many funders are moving away from supporting prevention work, towards immediate support for those most affected by the cost of living crisis.

***Principal funding sources in the year***

Alongside our fee income, this year we are grateful for grants and contracts from:

- African Community School (City and Hackney Wellbeing Network) 2024
- African Community School (City and Hackney Wellbeing Network) 2025
- City and Hackney Public Health/ Hackney Volunteer Centre(Community Champions)
- The Pink Ribbon Foundation
- Mildmay Hospital
- NHS North East London (For Foothealth services)
- City Bridge Foundation
- The City Of London Corporation, Central Grants Programme 23/24
- The City Of London Corporation, Central Grants Programme 24/25
- Rise Community Action
- City and Hackney Public Health and Hackney Housing Resident Participation Team (Healthier

**Hackney Grant)**

- Partners For Health
- Haggerston Estate Community Fund, L&Q Foundation and Kingsland Residents' Collective 2024
- Haggerston Estate Community Fund, L&Q Foundation and Kingsland Residents' Collective 2025
- London Borough of Hackney Project Grant
- Munro Health Endowment
- Big Lottery Reaching Communities Fund
- Outreach - treatments at community events
- Market value increase in Munro Endowment fund

Our especial thanks go to NHS North East London (City & Hackney Clinical Commissioning Group) who paid our rent for 2024/25.

***Plans For the Future***

We plan to continue the work of Hoxton Health, offering treatments mostly from our clinic in St Leonard's Hospital, alongside a few outreach treatment programmes.

Our focus in the coming year will be:

- Our regular low-cost services, open to all, on sliding scale by age
- City Bridge Foundation funded programme started in April 2024 supporting low cost treatments
- Munro Health Endowment programme supporting referrals from a local physio team, and work with specific patient groups including the local Stroke Project
- Our continued partnership with African Community School to provide treatments to patients referred by the City and Hackney Wellbeing Network
- Outreach football programme to local lunch clubs funded by Hackney Small Grants
- Programme of support for breast cancer patients funded by The Pink Ribbon Foundation, in partnership with Macmillan at the Homerton

We will also continue to offer a small number of exercise classes in the local area, particularly where we can link the exercise classes to clinic treatments supporting using exercise for mobility, strength and balance.

We are aware that this is a challenging funding environment, and plan to continue our partnership approach. We are grateful for the longer term Munro Endowment Fund and the City Bridge Trust grant which give us a degree of financial resilience at this time.

#### Trustees responsibilities in relation to the accounts

The trustees are responsible for preparing the Report of the Management Committee and financial statements in accordance with applicable law and regulations.

Company law requires trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Practice and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus and deficit of the charitable company in that period. In preparing these financial statements trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting procedures have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they have made all necessary enquiries and taken such steps as they ought to, to ensure they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Signed on behalf of the Trustee Board by

Chair/Treasurer

Date

18/12/25

**HOXTON HEALTH**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOXTON HEALTH**  
**FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....*AJ Faponle*.....

Anthonia Faponle FCCA  
30 Eden Way, London E3 2JD

Date.....18Th December 2025.....

HOXTON HEALTH ( A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2024-2025				2023-2024			
		UNRESTRIC	RESTRICTE	ENDOWMENT	TOTAL	UNRESTRICTED	RESTRICTED	ENDOWMENT	TOTAL
		TED FUNDS	D FUNDS	FUND	FUNDS	FUNDS	FUNDS	FUND	FUNDS
Income		£	£	£	£	£	£	£	£
Grants Receivable	3		97,938		97,938		54,910	443,967	498,877
Outreach Income	4		890		890		4,804		4,804
Donation	5	6,496			6,496	1,316			1,316
Charitable Activities :									
Fees		86,802			86,802	83,893			83,893
Other Income		1,611			1,611	2,435			2,435
Gains on investment	6			11,521	11,521			2,347	2,347
Investment Income	7	1,045			1,045	1,130			1,130
Total Income		95,954	98,828	11,521	206,303	88,774	59,714	446,314	594,802
Expenditure									
Expenditure on Charitable Activities:									
Staff Cost	8	26,366	40,260	5,594	72,220	32,732	32,337		65,069
Management & Finance Cost	10	4,057			4,057	2,274	1,982		4,256
Session Fees		19,663	47,961	4,448	72,072	28,706	19,447		48,153
Operational Costs		41,476	10,607	1,479	53,562	6,668	5,948		12,616
Total Expenditure		91,562	98,828	11,521	201,911	70,380	59,714	0	130,094
Net Surplus/ (Deficit)		4,392	0	0	4,392	18,394	0	446,314	464,708
Funds brought forward		51,941	0	446,314	498,255	33,547	0	0	33,547
Total funds carried forward		56,333	0	446,314	502,647	51,941	0	446,314	498,255

The statement of financial activities includes all gains/losses in the year. All income and expenditure derives from continuing activities.

HOXTON HEALTH ( A company limited by guarantee)  
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2024-2025		2023-2024	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	11		1,185		913
Investment	12		<u>446,314</u>		<u>446,314</u>
			<b>447,499</b>		<b>447,227</b>
<b>Current Assets</b>					
Debtors & prepayments	13	1,468		480	
Undeposited funds		1,089		0	
Transferable balance from investment fund		11,521			
Cash at bank & in hand		<u>130,240</u>		<u>111,514</u>	
		<b>144,318</b>		<b>111,994</b>	
<b>Creditors: amounts falling within a year</b>	14	(53,670 )		(36,390 )	
		<u><b>90,648</b></u>		<u><b>75,604</b></u>	
<b>Net Current Assets</b>					
Creditors: amounts falling more than 1 year			0	10,000	(12,968 )
Provision for liabilities			<u>(35,500 )</u>		<u>(11,608 )</u>
Total net assets of the charity	15		<u><b>502,647</b></u>		<u><b>498,255</b></u>
<b>The funds of the charity</b>					
Restricted Funds			0		
Endowment Funds			446,314		446,314
Unrestricted Funds:					
Designated			10,000		10,000
General			<u>46,333</u>		<u>41,941</u>
<b>TOTAL CHARITY FUNDS</b>			<u><b>502,647</b></u>		<u><b>498,255</b></u>



For the year ended 31 March 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act). The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved and authorised for issue by the trustees on .....18/12/25..... and signed on their behalf by:

  
.....  
Chair / Treasurer

Company Registration No. 06766670

Registered Charity No. 1127769

**HOXTON HEALTH**

**( A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies**

The financial statements have been prepared on the accrual basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102 (“FRS 102”), effective 1 January 2016, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS 102, effective January 2020), and the Companies Act 2006.

Hoxton Health meets the definition of a public benefit entity as set out in FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are prepared based on the principal accounting policies set out below.

**Going Concern**

The charity’s activities are funded principally by ongoing grant aid, receipts from fees, and voluntary donations. The trustees have reviewed the charity’s financial forecasts and the availability of unrestricted funds. Based on this assessment, the trustees confirm that they have not identified any material uncertainties regarding the charity’s ability to continue as a going concern for at least 12 months from the date of approval of these financial statements.

**Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates, and assumptions that affect the application of the charity’s accounting policies and the reported amounts of assets, liabilities, income, expenditure, and related disclosures. These estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including reasonable expectations of future events under the prevailing circumstances.

**Income**

Donations and miscellaneous income are recognised when they become receivable. Grants' receivables are recognised in the Statement of Financial Activities when the charity becomes entitled to the income, all performance conditions attached to the grant are satisfied, and receipt of the income is both probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

#### **Accounting for deferred income and income received in advance**

Income is deferred where the terms and conditions relating to income have not been met, or where uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control. In such cases, income is not recognised and is instead deferred as a liability until it is probable that the terms or conditions imposed can be met.

Grants subject to performance-related conditions, received in advance of delivering the required services, or subject to unmet conditions wholly outside the charity's control, are accounted for as liabilities and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Where grants are received in advance of expenditure on the activity funded by them, but there are no time-related conditions, the income is not deferred.

If a condition allows for the recovery by the donor of any unexpended part of the grant, this does not prevent recognition of the income. However, a liability for repayment is recognised when repayment becomes probable.

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

#### **Expenditure**

All expenditure is included in the accounts on an accrual basis. As the charity is not registered for VAT, all expenditure is stated inclusive of irrecoverable VAT.

Administrative expenditure comprises the costs incurred in running the charity. Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

**Tangible fixed assets**

Tangible fixed assets over £100 are capitalised at their original cost and depreciated on straight-line basis over their expected useful lives, as follows:

Computers, office equipment and furniture- 4 years

**Investment-Permanent Endowment Fund**

The charity has adopted the Total Return Approach for its permanent endowment fund on 8<sup>th</sup> December 2025 in accordance with Section 104 A of the Charities Act 2011 and the charities ‘Total Return’ Regulations 2013.

The approach permits the charity to treat both income and capital gains from investments as resources available to fund charitable activities. Trustees passed a formal resolution establishing the market value of the endowment capital at £446,314 which was the value on 1<sup>st</sup> April 2024.

**Cash at bank and in hand**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances are shown at the amounts properly reconciled to the bank statements.

**Financial instruments**

The charity exclusively holds basic financial instruments, consisting of receivables and payables. These instruments are initially recorded at their transaction value and are subsequently measured at their settlement value.

**Creditors**

A liability, and related expenditure, is recognised when a legal or constructive obligation exists as a result of past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

A provision has been recognised for future facilities expense. This provision reflects the trustees' best estimate of the unavoidable costs expected to be incurred. The provision is measured based on previous costings and any known liabilities at the balance sheet date in accordance with the relevant accounting standards.

### **Fund Accounting**

The charity classifies its held funds into the following categories.

Unrestricted – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – Unrestricted funds designated for specific purposes by the trustees.

Restricted – Funds subject to specific donor-imposed restrictions.

Endowment – Funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefits of the income from the capital fund, but where restrictions are placed on the use of the capital.

### **Taxation**

The company is a registered charity, and accordingly is not subject to corporation tax on its charitable activities.

### **Pensions**

The charity administers a defined contribution pension scheme for employees, with an independent pension provider managing the scheme's assets. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### **2. Legal status**

The charity is a registered charitable company limited by guarantee. The members' liability is limited. Every member of the company undertakes up to £10 to the assets of the company in the event of it being wound up. Members comprise the board as constituted from time to time. If, upon

winding up or dissolution of the charity, any assets remain after the settlement of all debts and liabilities, such assets representing the accumulated fund shall be transferred to one or more charitable bodies having similar objects to those of the charity.

HOXTON HEALTH ( A company limited by guarantee)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	2024-2025	2023-2024
	£	£
3. Grants receivable		
Grants received during the year included the following:		
BUPA		4,215
Hackney CVS (Long Covid Grant)		9,982
African Community School (City and Hackney Wellbeing Network) 2023		5,000
Shoreditch & City PCN		1,885
African Community School (City and Hackney Well-being Network) 2024	3,173	943
African Community School (City and Hackney Well-being Network) 2025	1,400	
City & Hackney Public Health/ Hackney Volunteer Centre	1,000	1,470
The Pink Ribbon Foundation	750	3,790
Mildmay Hospital	653	3,095
NHS North East London (For Foot health services)	4,125	
City Bridge Foundation	32,200	
The City Of London Corporation, Central Grants Programme 23/24	3,110	10,833
The City Of London Corporation, Central Grants Programme 24/25	8,460	2,850
Rise Community Action	3,570	3,491
City and Hackney Public Health and Hackney Housing	3,418	
Partners For Health	2,543	2,001
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2024	4,342	5,355
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2025	1,810	
London Borough of Hackney Project Grant	3,866	
Munro Health Endowment	11,910	443,967
Big Lottery Reaching Communities Fund	11,608	
TOTAL GRANTS RECEIVED DURING THE YEAR	<u>97,938</u>	<u>498,877</u>

#### 4. Outreach Income

**4.804**

These are not grants but small contracts for services at events and they are restricted

## Donations

1.316

2,347

The £11,521 included under gains on investment pertains to the market value increase of the Munro endowment fund.

Due to the adoption of the Total Return Approach ( Charities Act 2011,s.104 A), trustees realized and transferred the £11,521 to support the day-to-day charitable activities per trustee resolution.

### 1.130

**All investment income arises from interest bearing deposit accounts.**

## Salaries

62,230

2,861

507

**65,598**

The staff cost includes three part-time employees ( the staff manager, the clinic admin and finance admin) all working part-time three days each week.

Volunteer's expenses of £975 (£507 in 2024) relate to volunteers who assisted in the admin role of the charity.



HOXTON HEALTH ( A company limited by guarantee)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

9. Transactions with trustees

No trustees receive any remuneration or benefits from their trusteeship. During the year, no trustees were reimbursed for their expenses( in 2024 no trustees were reimbursed for their expenses)

10. Management & Finance

Management & Finance costs include the following:

Professional Fees	3,583	3,891
Bank Charges	79	60
Depreciation	395	305
	<u>4,057</u>	<u>4,256</u>

11.Tangible fixed assets- office equipment & furniture

Current Year

Cost

At 01 April 2024	3,372
Additions	<u>666</u>
At 31 March 2025	<u>4,038</u>

Depreciation

At 1 April 2024	2,459
Charge for the year	<u>395</u>
At 31 March 2025	<u>2,854</u>

Net book value

At 31 March 2025	<u>1,184</u>
At 31 March 2024	<u>913</u>

**HOKTON HEALTH ( A company limited by guarantee )**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

<b>Prior Year</b>		
<b>Cost</b>		
At 1 April 2023	2,872	
Additions	<u>500</u>	
At 31 March 2024	<b>3,372</b>	
<b>Depreciation</b>		
At 1 April 2023	2,154	
Charge for the year	<u>305</u>	
At 31 March 2024	<b>2,459</b>	
<b>Net book value</b>		
At 31 March 2024	<u>913</u>	
At 31 March 2023	<u>718</u>	
<b>12. Investment held as fixed asset</b>		
At 31 March 2025	<u>446,314</u>	<u>446,314</u>
<b>13. Debtors</b>		
Debtors and prepayments	<u>1,468</u>	<u>480</u>
<b>14. Creditors</b>		
Creditors	1,430	1,225
Deferred Income	<u>52,240</u>	<u>35,165</u>
	<b>53,670</b>	<b>36,390</b>
<b>15. Provisions</b>	<b>35,500</b>	<b>11,608</b>

A provision has been recognized for future facilities expenses.

HOXTON HEALTH ( A company limited by guarantee)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

16. Analysis of charitable funds

	At 1 April 2024	Total income	Total expenditure	Transfers	At March 2025
	£	£	£	£	£
a) Analysis of fund movement					
Endowment fund	446,314				446,314
Restricted funds					
African Community School (City and Hackney Well-being Network) 2024		3,173	(3,173 )		
African Community School (City and Hackney Well-being Network) 2025		1,400	(1,400 )		
City and Hackney Public Health/ Hackney Volunteer Centre		1,000	(1,000 )		
The Pink Ribbon Foundation		750	(750 )		
Mildmay Hospital		653	(653 )		
NHS North East London (For Foot health services)		4,125	(4,125 )		
City Bridge Foundation		32,200	(32,200 )		
The City Of London Corporation, Central Grants Programme 23/24		3,110	(3,110 )		
The City Of London Corporation, Central Grants Programme 24/25		8,460	(8,460 )		
Rise Community Action		3,570	(3,570 )		
City and Hackney Public Health/ Hackney Housing Partners For Health		3,418	(3,418 )		
		2,543	(2,543 )		
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2024		4,342	(4,342 )		
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2025		1,810	(1,810 )		
London Borough of Hackney Project Grant		3,866	(3,866 )		
Munro Health Endowment		11,910	(11,910 )		
		11,608	(11,608 )		
Big Lottery Reaching Communities Fund		890	(890 )		
Outreach - treatments at community events					
Market value increase in Munro Endowment fund		11,521	(11,521 )		0
	446,314	110,349	(98,828 )	(11,521 )	446,314

HOXTON HEALTH ( A company limited by guarantee)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Unrestricted funds  
Contingency fund  
General fund

10,000				10,000
41,941	95,954	(91,562 )		46,333
<u>498,255</u>	<u>206,303</u>	<u>(190,390 )</u>	<u>(11,521 )</u>	<u>502,647</u>

b) Analysis of net assets by fund

As at 31 March 2025

Restricted funds  
Unrestricted funds  
Endowment  
Total

	Fixed assets	Current assets	Current liabilities	Long term liability	Total
	£	£	£	£	£
0	52,240	(52,240 )	0	0	0
1,185	92,078	(36,930 )	0	0	56,333
446,314	0	0	0	0	446,314
<u>447,499</u>	<u>144,318</u>	<u>(89,170 )</u>	<u>0</u>		<u>502,647</u>

As at 31March 2024

Restricted funds  
Unrestricted funds  
Endowment  
Total

0	59,741	(46,773 )	(12,968 )	0
913	52,253	(1,225 )	0	51,941
446,314	0	0	0	446,314
<u>447,227</u>	<u>111,994</u>	<u>(47,998 )</u>	<u>(12,968 )</u>	<u>498,255</u>

17. Related party transactions

There were no related party transactions during the year.