

**HOXTON HEALTH**  
**(A charitable company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**Company Number: 06766670**  
**Registered Charity Number: 1127769**

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

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**Directors / Trustees**

Susan Chambers	Chair
Dr Laura Lyttleton	Treasurer (resigned December 2020)
Gerry Harris	
Carolyn Clark	
Alevizos Alevizakos	Treasurer (appointed March 2021)
Alison Apthorp	Appointed March 2021
Beverley Morris	Appointed October 2021
Anna Sizer	Appointed August 2021

**Company Secretary**

Janet Cobill	Until 31st January 2021
Jackie Brett	From 1st February 2021

**Registered Office and Operation Address**

2nd Floor St Leonards Hospital, Nuttall Street, London N1 5LZ

**Independent Examiner**

Timothy Geddes FCA DchA  
147 Glenarm Road  
London E5 ONB

**Bankers**

CAFBank  
25 King's Hill Avenue  
King's Hill  
West Malling  
ME19 4JQ

Company Registration number 6766670  
Charity Registration number 1127769

**REPORT OF THE MANAGEMENT COMMITTEE**

**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees are pleased to present their report along with the financial statements of the charity for the year ended 31 March 2021. The accounts are prepared under the Statement of Recommended Practice, the Financial Reporting system applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Purpose**

Hoxton Health was set up to:

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer services users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation;
- To help older people make informed choices regarding their health care.

**Public Benefit**

Hoxton Health trustees have regard of the Charity Commission's public benefit guidance when reviewing the aims, objectives and activities of the charity.

Hoxton Health offers a range of one to one and group activities designed to support older people to maintain or improve their health and wellbeing.

**Summary of the year**

We were not able to offer the full range of our activities for much of the year due to Covid 19 and Government Guidance.

We were closed between March 2020 and November 2020 and closed again in January 2021 until March 2021. However when we could not provide face to face treatments in Clinic we did provide:

- home visits in foot health and other therapies,
- welfare calls to check how people were coping in lock down
- Zoom coffee mornings

We commissioned an independent user survey to see what the people who use Hoxton Health think could be improved about our services.

In the year we provided 235 face to face treatments either in clinic or as home visits.

Our client group are older people with one or more long term health conditions. We operate in an inner city borough with high levels of deprivation. Many of the people who use our services are from Black and Ethnic Minority communities. Between 1st March and 30th April 2020, 33,841 people died in the UK due to Covid. It was widely recognised and reported at the time that older people, people from minority communities and people from lower socio – economic groups were most at risk of developing serious illness and dying. This reflects our service user base so we were very concerned for their physical and mental health.

We reopened our clinic cautiously in November 2020, with 15 minute breaks between appointments to air and cleanse the rooms, limits to the amount of people in the waiting room but we did not reopen after the Christmas break as January 2021 saw the worst phase of the pandemic with 32,049 people dying in the UK due to Covid in one month. We reopened in March with the same precautions.

We were able, thanks to the Awards for All grant, to commission therapists to call their clients and ex-clients to assess how they were and, where necessary, to provide home visits. We set up a zoom coffee morning for those on zoom. In November 2021, we commissioned a survey both to look at how our services could be improved when they reopened and to see how people were coping in lock down.

- 10% of participants had not left their home since March 2020.
- 60% of participants reported feeling lonely, isolated, or scared of going outside.
- Those people living with someone or having family members living close by were coping only slightly better than those living alone.
- Participants specifically reported deterioration in health and stiffness.
- A lack of activity was specifically mentioned by 18%.

**REPORT OF THE MANAGEMENT COMMITTEE**

**FOR THE YEAR ENDED 31 MARCH 2021**

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***Fundraising***

City Bridge Trust had previously extended our grant to January 2021 and they allowed us to convert an element of this into core funding. This was extremely helpful and enabled us to reopen in November.

We also received a Covid Response grant and Big Lottery Awards for All grant that enabled us to keep phoning people and offer home visits to people most in need. In October 2020 we were awarded a contract from City & Hackney CCG which enabled us to restart our toe nail cutting service, and provide home visits to older people, people with poor mobility and carers.

We are especially grateful to the City & Hackney Clinical Commissioning Group for paying our premises costs.

***Financial Review***

The grants and contract were essential but we would not have retained our staff through this year without the Government furlough scheme. Hoxton Health offers subsidised therapies and the fees make up about 50% of our income. In the financial year 2019/20 we earned £58,858 in fees, but in 2020/21 we only earned £4,298 in fees. We incurred additional costs when open as we were paying therapists to cleanse and ventilate between appointments and we invested in PPE and sanitisers.

We anticipate rebuilding our services incrementally in 2021 as we are not sure how older people will feel about one to one therapies. We anticipate having higher costs as a result of late cancellations due to Covid and the need to take Covid precautions as outlined above.

***Reserves policy***

The trustees review their reserve policy periodically and aim to retain an adequate sum in a designated fund to ensure the continuity of activities; between 3 - 6 months costs. This is so that, in the event of a significant drop in funding, the charity can continue its current activities while consideration is given to ways in which additional funds can be raised. Because of the shortfall in unrestricted income in the year, only £5,000 of unrestricted reserves has been retained in a designated fund. This leaves a balance of unrestricted reserves of £3,019 in a general fund. In addition, restricted funds of £67,032 (2020: £38,320) are carried forward. For more details, see note 12(a) to the accounts.

***Investment Policy***

The charities policy is to invest any surplus money in bank accounts earning interest.

***Going Concern***

The Trustees at the date of signing the report and accounts consider the charity a going concern based on their assessment of existing funds and secured income for the next year.

***Risk Management***

Hoxton Health has a formal risk management process where risks are identified and are ranked by likelihood and impact. The board then considers mitigations. This leads to a risk control document that is reviewed at every board meeting.

**REPORT OF THE MANAGEMENT COMMITTEE (continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Risk areas**

<b>Risk</b>	<b>Action taken to mitigate risk</b>
Ensuring adequate staffing in event of staff sickness	Identifying local cover who can run the clinic if both staff members are off sick
Too much reliance on one funder	Identifying new funders and new partnerships with other agencies
Inappropriate Financial Procedures	Work with self-employed book keeper. Board oversees financial procedures.
That premises are no longer available	Ensure regular meetings with CCG re rent so can get early warning if St Leonards is going to be re developed
Failure to deliver contract / grant funded programmes	Ensure all systems in place and staff capacity to deliver
Minimising health and safety risks	Regular risk assessments in compliance with our Health and Safety policy. Lone working policy and contract with lone worker alarm organisation
Impact of Covid 19 or other viral outbreaks	Alongside our health and safety procedures we have comprehensive Covid procedures. We ensure adequate ventilation and PPE for all people using our premises
Insufficient funds to continue as a going concern	The Board regularly reviews forecasts to ensure there are sufficient funds to meet liabilities as they fall due

**Future Plans**

The Trustees' main priority is to build up the clinic activity so the resources we have, the two treatment rooms, are used to their full capacity again. Once this is achieved, we will look at developing new projects and groups (Covid permitting).

In addition Trustees used the year of lock down to employ consultants to assess our strengths and weaknesses as an organisation. The Consultants made a number of recommendations that we aim to implement over the next year:

- **Marketing:** Participants were unclear where to get information for the services offered and there was a reticence to access the website. Providing information and updates as well as building relationships with people through check in calls and mailings would also be of long-term benefit.
- **Addressing isolation:** Participants are feeling isolated and lonely. They raise concerns about both physical and mental health. It may be possible to provide regular calls to members on the database and update them on the status of the services. Sending a letter to participants would also be welcome as well as regular adverts in local press and media.
- **Patient records:** revision of the database to partition people who had not been in contact for a set period may be of benefit. In the longer term a revision of the database to include ways to identify patients by concern and ways to aid collaboration across practitioners would also be of benefit.
- **Charging structure:** Participants mentioned the expense of treatments and a lack of clarity about the payment structure, one participant suggested shorter appointment times so they could visit more regularly.
- **Awareness of range of treatments:** A high proportion of participants were unaware of other services aside from the one they had accessed; some participants were aware of the foot service in addition to massage.
- **Pandemic recovery:** Supporting people with recovery from the impact of the pandemic and developing service provision around virtual spaces, touch based therapies, mental health and well-being alongside nutritional support would all be excellent first steps into a re-launch and new strategy.

**REPORT OF THE MANAGEMENT COMMITTEE (continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure Governance and Management**

***Legal Status***

Hoxton Health is a company limited by guarantee incorporated on 5th December 2008. It was also registered as a Charity with the Charity Commission on 29th January 2009. The company is governed by its Memorandum and Articles of Association. Membership of the company at 30th March 2021 consisted of the board. Each member has agreed, if necessary, to pay £10 in the event of the charity winding up.

***Trustees***

The Trustees at the date of this report are shown on the reference and administrative page (page 1). The directors of the charitable company (the charity) are the trustees for the purposes of charity law and throughout this report are referred to as Trustees. They make up the Board of Trustees or Management Committee.

***Recruitment and Appointment of Trustees***

Trustees with relevant experience are recruited via agencies such as East London Business Alliance and from our membership. These are then co-opted onto the Board, by agreement of the board.

***Trustee Induction and Training***

New Trustees are given the Memorandum and Articles of Association and other literature relating to the organisations and its work. They are briefed on their legal obligations under Charity and Company Law and the recent financial performance of the Charity. Trustees have been inducted via virtual meetings this year, meeting with other trustees and the manager. They have also been given a role description of their roles and responsibilities. Trustees are encouraged to attend external learning events and / or join networks such as the Honorary Treasurers Forum.

***Organisation and Management***

Ultimate responsibility for the organisation sits with the Trustees who, as the Trustee Board, meet every two months, virtually or in person. The Trustee Board is responsible for the strategic direction and policy of the charity. The Charity employs a General Manager to oversee the day to day running of the organisation and has overall responsibility for delivering any projects, contracts or grants we may have. The following other than Trustees worked at the Charity in 2020/21:

**General Manager**

Janet Cobill	(until 31st January 2021)
Jackie Brett	(from 1st February 2021)

**Volunteer Coordinator**

Marie Poli

**Volunteer**

Olivia Lewis

**Practitioners (Self Employed)**

Fatima Bailey	Acupuncture
Cherene Bennett	Foot health
Paula Branch	Foot health
Jo Christophe	Osteopathy
Esperanza Fernandez	Acupuncture
Jennifer Irving	Foot health
Tina Neuman	Homeopathy (virtual clinic)

***Remuneration Policy***

The Trustees regard the Trustees and the General Manager as the key management personnel responsible for operating of the Charity. The Trustees volunteer their time and receive no remuneration. The Board reviews the remuneration of staff and those under contract to Hoxton Health annually.



**REPORT OF THE MANAGEMENT COMMITTEE (continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees' responsibilities in relation to the accounts**

The trustees are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that they have made all necessary enquires and taken such steps that they ought to, to ensure that they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

**Independent examiner**

A resolution to reappoint Timothy Geddes as independent examiner will be proposed at the Annual General Meeting.

Approved by the trustees on

and signed on their behalf:

27 January 2022

Treasurer



Alevizos Alevizakos



**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOXTON HEALTH  
FOR THE YEAR ENDED 31 MARCH 2021**

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I report on the accounts of Hoxton Health for the year ended 31 March 2021 set out on pages 8 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

***Respective responsibilities of trustees and independent examiner***

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the Annual Report and the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company or charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

***Basis of independent examiner's report***

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no material matters came to my attention which gave me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice *Accounting and Reporting by Charities* (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Geddes, FCA, DchA  
147 Glenarm Road  
London  
E5 0NB

Date

**HOXTON HEALTH**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating the Income and Expenditure Account)

**FOR THE YEAR ENDED 31 MARCH 2021**

		2020-21			2019-20		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
<i>Income</i>	Notes	£	£	£	£	£	£
Grants receivable	3	37,661	64,657	102,318	-	74,830	74,830
Donations	4	643	-	643	913	-	913
<i>Charitable Activities</i>							
Fees		4,298	-	4,298	58,858	-	58,858
Other income		2,339	-	2,339	648	3,307	3,955
Investment income	5	-	-	-	21	-	21
<b>Total income</b>		<b>44,941</b>	<b>64,657</b>	<b>109,598</b>	<b>60,440</b>	<b>78,137</b>	<b>138,577</b>
<i>Expenditure</i>							
<i>Expenditure on Charitable Activities</i>							
Staff costs	6	34,634	19,016	53,650	27,618	12,193	39,811
Management and Finance Costs	7	7,106	1,920	9,026	14,943	21,631	36,574
Sessional fees		1,361	13,580	14,941	26,051	25,431	51,482
Operational costs		-	1,429	1,429	6,124	2,895	9,019
<b>Total Expenditure</b>		<b>43,101</b>	<b>35,945</b>	<b>79,046</b>	<b>74,736</b>	<b>62,150</b>	<b>136,866</b>
<b>Net surplus / (deficit)</b>		<b>1,840</b>	<b>28,712</b>	<b>30,552</b>	<b>(14,296)</b>	<b>15,987</b>	<b>1,691</b>
Funds brought forward		6,179	38,320	44,499	20,475	22,333	42,808
<b>Total funds carried forward</b>		<b>8,019</b>	<b>67,032</b>	<b>75,051</b>	<b>6,179</b>	<b>38,320</b>	<b>44,499</b>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

The notes on pages 10 to 14 form part of these accounts.

**HOXTON HEALTH**  
(A company limited by guarantee)

**BALANCE SHEET**

**AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible	9	1,048	219
<b>CURRENT ASSETS</b>			
Debtors and prepayments	10	7,532	662
Cash at bank and in hand		68,206	44,067
		<u>75,738</u>	<u>44,729</u>
<b>CREDITORS: amounts falling due within one year</b>	11	<u>(1,735)</u>	<u>(449)</u>
<b>Net Current Assets</b>		<u>74,003</u>	<u>44,280</u>
<b>NET ASSETS</b>		<u><u>75,051</u></u>	<u><u>44,499</u></u>
<b>The funds of the charity</b>			
Restricted funds		67,032	38,320
Unrestricted funds			
- Designated		5,000	15,000
- General		3,019	1,179
<b>TOTAL CHARITY FUNDS</b>	12	<u><u>75,051</u></u>	<u><u>44,499</u></u>

For the year ended 31 March 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act).

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved and authorised for issue by the trustees on 27 January 2022 and signed on their behalf by:

Treasurer  ALEVIZOS ALEVIZAKOS

**Company Registration No. 06766670**

**Registered Charity No. 1127769**

The notes on pages 10 to 14 form part of these accounts.

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Charities, effective January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hoxton Health meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**a) Going concern**

The trustees have taken account the expected impact of Covid 19 in their assessment of going concern and based on their review of forecasts and the availability of unrestricted funds, consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**b) Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**c) Income**

Donations and sundry income are accounted for when they are receivable. Grants receivable are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Grants relating to subsequent years are carried forward as deferred income.

**d) Expenditure**

All expenditure is included in the accounts on an accruals basis. The charity is not registered for VAT and, accordingly, all expenditure includes irrecoverable VAT.

Administration expenditure comprises costs incurred in running the charity. Where appropriate, some of these costs have been allocated to direct charitable expenditure.

**e) Tangible fixed assets**

Fixed assets costing over £100 are capitalised at cost and are depreciated on a straight line basis over their expected useful lives, as follows:

Computers, office equipment and furniture	4 years
-------------------------------------------	---------

**f) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and bank current account balances.

**g) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

**1. Accounting policies (continued)**

**h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**i) Fund accounting**

Funds held by the charity are categorised as follows:

*Unrestricted* – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

*Designated* – unrestricted funds which have been earmarked by the trustees for specific purposes.

*Restricted* – funds on which specific restrictions have been placed by the donors.

**j) Taxation**

The company is a registered charity, and accordingly is not subject to corporation tax on its charitable activities.

**k) Pensions**

The charity operates a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider. The pension costs charged in the financial statements represent the contributions payable during the year.

**2. Legal status**

The charity is a registered charitable company limited by guarantee. The members' liability is limited. Every member of the company undertakes to contribute up to £10 to the assets of the company in the event of it being wound up. Members comprise the board as constituted from time to time.



**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Grants receivable**

Grants received during the period included the following:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<i>Restricted grants</i>		
Big Lottery – Reaching Communities	-	42,630
City Bridge Trust	38,800	29,700
South Hackney Parochial Charity	-	2,500
CCG Foot Health	16,497	-
Big Lottery Fund	9,360	-
<i>Unrestricted grants</i>		
Covid Response	10,000	-
City Bridge Trust	9,700	-
HMRC Furlough Grants	17,961	-
	<b>102,318</b>	<b>74,830</b>

**4. Donations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other donations	643	913
	<b>643</b>	<b>913</b>

**5. Investment Income**

All investment income arises from interest bearing deposit accounts.

**6. Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries	53,578	38,330
Pension costs	72	1,481
	<b>53,650</b>	<b>39,811</b>

The key management personnel of the charity was the General Manager who became a member of staff during 2020. Previously, she was engaged on a contract basis. During the year, the General Manager received £28,446 (2020: £24,958).

During the financial year, all staff were part-time employees and, except when furloughed, worked 3 days a week (2020: Clinic Administrator and Volunteer Co-ordinator for 3 days a week).

Volunteers' expenses, including training, of £252 (2020: £1,678) relate to volunteers who assisted in the administration of the charity. The charity worked with 1 volunteer (2020: 10) over the year. It has not been possible to estimate the value of these services.

**NOTES TO THE ACCOUNTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Management and finance costs**

Included in management and finance costs are the following:

	2021 £	2020 £
Professional fees	1,928	1,730
Bank charges	81	65
Depreciation	350	242
	<u>2,359</u>	<u>2,037</u>

**8. Transactions with trustees**

No trustee receives any remuneration or benefits from their trusteeship. During the year no trustees were reimbursed for expenses (2020: no trustees were reimbursed for expenses).

**9. Fixed assets – office equipment and furniture**

	£
<b>Cost</b>	
At 1 April 2020	1,464
Additions	1,179
	<u>2,643</u>
At 31 March 2021	
<b>Depreciation</b>	
At 1 April 2020	1,245
Charge for the year	350
	<u>1,595</u>
At 31 March 2021	
<b>Net book value</b>	
At 31 March 2021	<u>1,048</u>
At 31 March 2020	<u>219</u>

**10. Debtors**

	2021 £	2020 £
Other debtors	7,532	662
	<u>7,532</u>	<u>662</u>

**11. Creditors**

	2021 £	2020 £
Other creditors and accruals	378	82
Tax and social security	1,357	367
	<u>1,735</u>	<u>449</u>



**NOTES TO THE ACCOUNTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Analysis of charitable funds**

	At 1 April 2020 £	Total income £	Total expenditure £	Transfers £	At 31 March 2021 £
<b>a) Analysis of fund movements</b>					
<i>Restricted funds</i>					
City Bridge Trust	-	38,800	(20,085)	-	18,715
CCG Foot Health		16,497	(1,058)	-	15,439
Big Lottery – Reaching Communities grant	35,955	9,360	(13,000)	-	32,315
South Hackney Parochial Charity	2,365	-	(1,802)	-	563
	<u>38,320</u>	<u>64,657</u>	<u>(35,945)</u>	<u>-</u>	<u>67,032</u>
<i>Unrestricted funds</i>					
Contingency fund	5,000	-	-	-	5,000
General fund	1,179	44,941	(43,101)	-	3,019
<b>Total funds</b>	<u><b>44,499</b></u>	<u><b>109,598</b></u>	<u><b>(79,046)</b></u>	<u><b>-</b></u>	<u><b>75,051</b></u>

The restricted funds represent those funds received from donors for specific purposes. The designated contingency fund has been set up to protect the charity in the event of a significant drop in funding.

	Fixed assets £	Current assets £	Current liabilities £	Total £
<b>b) Analysis of net assets by fund</b>				
Restricted funds	-	67,032	-	67,032
Unrestricted funds	1,048	8,706	(1,735)	8,019
<b>Total</b>	<u><b>1,048</b></u>	<u><b>75,738</b></u>	<u><b>(1,735)</b></u>	<u><b>75,051</b></u>

**13. Related party transactions**

There were no related party transactions during the year.