HOXTON HEALTH

England & Wales · Charity number 1127769

Details

Status	Registered
Legal form	Charitable company
Company number	06766670
Registered	2009-01-29
Register	View on the Charity Commission register

Contact

Address	Hoxton Health St. Leonard's Hospital Nuttall Street London N1 5LZ
Phone	02076834289
Email	office@hoxtonhealth.org
Website	hoxtonhealth.org

Activities

Objects: THE RELIEF OF SICKNESS AND THE PRESERVATION AND PROTECTION OF GOOD HEALTH

Activities: Provision of a range of treatments and activities complementary to those provided by NHS. These include, massage, acupuncture, osteopathy, homeopathy and targeted exercise classes (chair-based exercise for example) for older people.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£206,303	£201,911	-	-
2024-03-31	£150,835	£130,094	-	-
2023-03-31	£124,647	£133,754	-	-
2022-03-31	£113,518	£112,968	-	-
2021-03-31	£109,598	£79,096	-	-

Trustees

Name	Role	Appointed
Elizabeth Margaret Lydiate		2023-11-27
Erika Elizabeth Earle		2023-11-27
Jackie Brett		2022-07-26
Kathryn Sarah Platten		2026-03-19
Safina Shah		2025-10-29
Valerie Pamela Edwards		2023-11-27

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HOXTON HEALTH

England & Wales - Charity number 1127769

Accounts

Hoxton Health

A Charitable Company Limited by Guarantee

Report and Financial Statements
For year ending 31st March 2025

Company number 6766670
Registered Charity Number 1127769
2nd Floor, St Leonard's Hospital, Nuttall Street, Hackney, N1 5LZ

Hoxton Health is a company limited by guarantee incorporated on 5th December 2008. It was also registered as a Charity with the Charity Commission on 29th January 2009. The company is governed by its Memorandum and Articles of Association dated August 2006.

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The charity does not operate in any overseas jurisdictions. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law

The trustees are all individuals.

Contents

Reference and Administrative Information
Report of the Management Committee
Independent Examiners Report
Statement of Financial Activities
Balance Sheet

Registered Office and Operation Address
2nd Floor St Leonard's Hospital, Nuttall Street, London N1 5LZ

Phone number
0207 739 2533

Web address
www.hoxtonhealth.org

Email address
reception@hoxtonhealth.org

The Trustees in office on the date the report was approved (4th December 2025)

Jackie Brett
Erika Earle
Valerie Edwards
Elizabeth Lydiate
Safina Shah

The following persons served as Trustees during the year ended 31 March 2025

Alison Apthorp	
Jackie Brett	(Co-Chair)
Erika Earle	(Co-Chair)
Valerie Edwards	
Elizabeth Lydiate	
Mohammed Mansour	(Treasurer)

Membership of the company on 31st March 2024 consisted of the board. Each member has agreed, if necessary to pay £10 in the event of the charity winding up.

Company Secretary
Liz Hughes

Independent Examiner
Anthonia Faponnle
30 Eden Way, London E3 2JD
Bankers
CAFBank
25 King's Hill Avenue
King's Hill
West Malling ME19 4JQ

Rowan-Dartington
30 Lombard Street
London EC3V 9BS

Company Registration number 6766670
Charity Registration number 1127769

Hoxton Health

A registered charity and company limited by guarantee

Report of the Trustee Board

For the year ending March 2025

The Trustees are pleased to present their report along with the financial statements of the charity for the year ending 31 March 2025.

The accounts are prepared under the Statement of Recommended Practice, the Financial Reporting system applicable in the UK and Republic of Ireland and the Companies Act 2006.

Activities and Objectives

The purpose of the charity as set out in the constitution is "The relief of sickness and the preservation and protection of good health"

Hoxton Health was set up to:

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer service users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation;
- To help older people make informed choices regarding their health care.

Hoxton Health offers a range of one to one and group activities, primarily complementary therapies, designed to support older people, and those with long term conditions or disabilities, to maintain or improve their health and wellbeing

We have increasingly reached out to treat younger people with long term conditions and disabilities, including mental health conditions, as it becomes clear that there is a great need for treatments and a very limited number of providers at low cost or no cost.

The main activities of the charity are to provide complementary therapy treatments, specifically acupuncture, osteopathy, reflexology, massage, cranial sacral therapy and foot health. In the year we provided 4232 treatments either in our clinic, at outreach clinics or as home visits. In the year we treated over 1000 people. We operate in an inner city borough with high levels of deprivation. Many of the people who use our services are from racially minoritised communities. Our client group are traditionally older people with one or more long-term health conditions. However, we are increasingly reaching out, through our grant programmes in particular, to younger people with long term conditions or disabilities who would not be able to access treatments without this kind of support.

We have delivered

- 3694 treatments in the Hoxton Health clinic at St Leonard's
- 351 off site clinic foot health treatments for City residents in Portsoken Community Centre and Neaman GP practice, people who are homeless or living with HIV at Mildmay Hospital, and for older people at lunch clubs in Hackney
- 103 Home visits for foothealth in both Hackney and the City of London
- 84 exercise classes both Chair Based Exercise and Slow Zumba

We have developed significant partnerships with a number of local voluntary sector organisations where we have successfully delivered grant programmes together. We have a good template now to take to new partnerships, and to continue to work with our existing partners. Through these programmes we have been able to offer treatments to local residents with cancer (especially on initial diagnosis) through our programme with Macmillan, as well as reaching women who are marginalized, living with HIV or FGM, or have lived through domestic violence through our programmes with Rise Community Action and African Community School. In previous years, the demand for our treatments through our grant programmes was focused primarily on Osteopathy and Acupuncture, since COVID we have seen more and more demand for treatments like Massage and Reflexology as managing mental health conditions becomes more of a need.

Our main objective is to continue to run the day to day service as this has been working well for many years with a mix of paid staff, freelance practitioners and volunteers. We intend to continue to fundraise both to subsidise treatments, and to provide free treatments to those most in need. We intend to continue our partnership approach as this has enabled us to reach people who would not otherwise be able to benefit from our services.

The charity's short term and long term aim is to continue to provide complementary therapy treatments and a small number of exercise classes to address its purpose. The aim is to remain as a small charity with all the benefits this brings of knowing the individuals using the charity, developing meaningful partnerships and being able to hear and act on daily immediate feedback from service users, practitioners and volunteers.

Hoxton Health trustees have regard of the Charity Commission's public benefit guidance when reviewing the aims, objectives and activities of the charity.

Public Benefit

Our main purpose is to be of public benefit, and we do this largely through our complementary therapies, and additionally through our foot health treatments and our exercise classes. Through all of these activities we support people both directly and for the longer term with their health and wellbeing. Our main focus is preventative, with our treatments helping patients to improve and maintain their flexibility/mobility, addressing pain and tension, and helping alleviate anxiety and depression. Through these treatments as well as directly impacting on health and wellbeing, we aim to help people stay more independent later in life, and through long term condition and disabilities. This year we have expanded our foot health service, identifying a gap between what the NHS and social care can provide. Our service impacts beyond the direct benefit, helping people to be able to look after themselves, to stay safer in walking, and so contributing to them maintaining their independence. Our exercise classes not only contribute to longer term wellbeing – particularly fitness, strength and

balance – but again to the longer term prospect of mobility and independence. Our support for people's independence impacts not only on the person themselves, but on their family and wider networks.

We work hard to keep our prices low, offering a sliding scale, where the older someone is, the cheaper the treatment is. Through our grant schemes we offer many treatments for free to those who could not access them otherwise.

The contribution of volunteers during the year.

We rely on the support of volunteers for Hoxton Health to run smoothly. We have a team of 6 – 8 volunteers who run our reception and booking. They greet patients, chat to them while they wait for appointments, answer phone equiries, book patients into appointments, and call patients to remind them of appointments.

We could not run without the contribution of volunteers and are enormously grateful for their support.

List of volunteers in this financial year

Jane Fior
Juliet Formby
Oz Osmaston
Kathryn Platten
Jalienne Prospere (from October 2024)
Angela Nicholson
Tonia Ramsden
Sam Stephen (until July 2024)
Clare Temple

Investment performance against the investment objectives

We are grateful to have received an endowment fund from Munro Health in October 2023. The Trustees decided to invest the fund, and to use the interest to fund some treatments during the year. The restriction on the fund is that it should be used to fund free treatments for those most in need. The endowment fund remained in the existing investment fund during this financial year, and continued to generate the expected level of interest.

The methods used to recruit and appoint new charity trustees.

Trustees with relevant experience are recruited via agencies such as East London Business Alliance and Hackney CVS as well as from our service users.

These are then co-opted onto the Board, by agreement of the board. New Trustees are given the Memorandum and Articles of Association and other literature relating to the organisation and its work. They are briefed on their legal obligations under Charity and Company Law and the recent financial performance of the Charity. Trustees have been inducted via virtual meetings this year, meeting with other trustees and the manager. They have also been given a role description of their roles and responsibilities. Trustees are encouraged to attend external learning events and network events and activities.

The charity's organisational structure.

Ultimate responsibility for the organisation sits with the Trustees who employ a General Manager to oversee the day-to-day running of the organization. The General Manager works with the Finance and Office Administrator and the Clinic Administrator to organize and record the activities of the organisation. Freelance therapists are employed to deliver the therapy treatments. Volunteers run the reception and booking system.

How the charity makes decisions and how decisions are delegated.

The Trustee Board meets every three months, virtually or in person. The Trustee Board is responsible for the strategic direction and policy of the charity. The General Manager has overall responsibility for day-to-day decision making and for delivering all regular activities and any projects, contracts or grants we may have.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

The charity employs the equivalent of 2 full-time equivalent staff. This is shared between the 3 current staff as below:

General Manager - 3 days per week
Liz Hughes (3 days per week)

Finance and Office Administrator - 3.5 days per week
Ruth Kifle

Clinic Administrator - 3.5 days per week
Lynne Bamgboye (until August 2025)
Scontella Chambers (from September 2025)

Complementary and foothealth treatments are provided by freelance practitioners.

Practitioners (self-employed)

Angelia Schiesches	Cranial Sacral Therapy
Anne Derby	Massage
Alison Lawson	Foothealth (from June 2024)
Brenda Mansende	Foothealth
Fatima Bailey	Acupuncture
John Philbin	Acupunture
Leonie Campbell	Osteopathy
Paula Branch	Foothealth
Raphaelle Levy	Osteopathy
Rehana Patel	Foothealth
Rose Maxwell	Massage
Rosemary Mason	Massage

Setting pay and remuneration of key management personnel

The Trustees regard the Trustees and the General Manager as the key management personnel responsible for operating of the Charity. The Trustees volunteer their time and receive no remuneration. The Board reviews the remuneration of staff and those under contract to Hoxton Health annually.

The charity's financial position at the end of the year ended 31 March 2025

To be added

Financial review of the position at the reporting date, 31 March 2024 .

Hoxton Health offers subsidised therapies and the fees making up a significant proportion of our regular income. In the financial year 2023/24 we earned £86,802 in fees, towards our total costs of £201,911 with grant and contract income providing the balance.

Policies on reserves

Trustees reviewed the reserves policy in March 2021 and the designated reserves were set at £10,000 to cover short-term operation and any wind up costs, and / or to give time to identify further funding to ensure sustainability.

Going Concern

The Trustees at the date of signing the report and accounts consider the charity a going concern based on their assessment of existing funds and secured income for the next year.

Investment policy and investment objectives

With regard to the long term endowment, the charity's policy is to invest the sum in an ethical fund, and to use the interest payments to deliver services in line with the conditions of the endowment (free treatments for those most in need). Regarding all other funds, the charity's policy is to invest any surplus money in bank accounts earning interest.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

Risk	Action taken to mitigate risk
Too much reliance on one funder	Identifying new funders and new partnerships with other agencies
Inappropriate Financial Procedures	Our new administrator has an accountancy qualification and is reviewing all financial procedures.
That premises are no longer available	Ensure regular meetings with CCG re rent so can get early warning if St Leonard's is going to be re developed
Failure to deliver contract / grant funded programmes	Ensure all systems in place and staff capacity to deliver
Minimising health and safety risks	Regular risk assessments in compliance with our Health and Safety policy. Lone working policy and contract with lone worker alarm organisation
Repeat of Covid 19 or other viral outbreaks	Alongside our health and safety procedures we have comprehensive Covid procedures which are now tried and tested.
Insufficient funds to continue as a going concern	The Board regularly reviews forecasts to ensure there are sufficient funds to meet liabilities as they fall due
Ensuring adequate staffing in event of staff sickness	We now have 3 members of staff, so there is now a low risk of all staff being off sick

Factors likely to affect future financial performance.

Our financial sustainability has been positively affected by the endowment fund we received from Munro Health. This has been invested with the interest being used each year to offer free treatments to those most in need. Also during this year we started delivering on a 5 year grant from City Bridge Trust to offer low cost treatments both complementary therapy and foot health, which further secures the charity's financial sustainability.

These long-term programmes should be seen against a funding environment where many funders are moving away from supporting prevention work, towards immediate support for those most affected by the cost of living crisis.

Principal funding sources in the year

Alongside our fee income, this year we are grateful for grants and contracts from:

- African Community School (City and Hackney Wellbeing Network) 2024
- African Community School (City and Hackney Wellbeing Network) 2025
- City and Hackney Public Health/ Hackney Volunteer Centre(Community Champions)
- The Pink Ribbon Foundation
- Mildmay Hospital
- NHS North East London (For Foothealth services)
- City Bridge Foundation
- The City Of London Corporation, Central Grants Programme 23/24
- The City Of London Corporation, Central Grants Programme 24/25
- Rise Community Action
- City and Hackney Public Health and Hackney Housing Resident Particpation Team (Healthier

Hackney Grant)

- Partners For Health
- Haggerston Estate Community Fund, L&Q Foundation and Kingsland Residents' Collective 2024
- Haggerston Estate Community Fund, L&Q Foundation and Kingsland Residents' Collective 2025
- London Borough of Hackney Project Grant
- Munro Health Endowment
- Big Lottery Reaching Communities Fund
- Outreach - treatments at community events
- Market value increase in Munro Endowment fund

Our especial thanks go to NHS North East London (City & Hackney Clinical Commissioning Group) who paid our rent for 2024/25.

Plans For the Future

We plan to continue the work of Hoxton Health, offering treatments mostly from our clinic in St Leonard's Hospital, alongside a few outreach treatment programmes.

Our focus in the coming year will be:

- Our regular low-cost services, open to all, on sliding scale by age
- City Bridge Foundation funded programme started in April 2024 supporting low cost treatments
- Munro Health Endowment programme supporting referrals from a local physio team, and work with specific patient groups including the local Stroke Project
- Our continued partnership with African Community School to provide treatments to patients referred by the City and Hackney Wellbeing Network
- Outreach foothealth programme to local lunch clubs funded by Hackney Small Grants
- Programme of support for breast cancer patients funded by The Pink Ribbon Foundation, in partnership with Macmillan at the Homerton

We will also continue to offer a small number of exercise classes in the local area, particularly where we can link the exercise classes to clinic treatments supporting using exercise for mobility, strength and balance.

We are aware that this is a challenging funding environment, and plan to continue our partnership approach. We are grateful for the longer term Munro Endowment Fund and the City Bridge Trust grant which give us a degree of financial resilience at this time.

Trustees responsibilities in relation to the accounts

The trustees are responsible for preparing the Report of the Management Committee and financial statements in accordance with applicable law and regulations.
Company law requires trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Practice and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus and deficit of the charitable company in that period. In preparing these financial statements trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting procedures have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The Trustees also confirm that they have made all necessary enquiries and taken such steps as they ought to, to ensure they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Signed on behalf of the Trustee Board by

Chair/~~Treasurer~~ .....

Date.....18/12/25.....

HOXTON HEALTH
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOXTON HEALTH
FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed A J Faponnle

Anthonia Faponnle FCCA
30 Eden Way, London E3 2JD

Date 18Th December 2025

HOXTON HEALTH (A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		2024-2025				2023-2024			
	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUND	TOTAL FUNDS
		£	£	£	£	£	£	£	£
Income									
Grants Receivable	3		97,938		97,938		54,910	443,967	498,877
Outreach Income	4		890		890		4,804		4,804
Donation	5	6,496			6,496	1,316			1,316
Charitable Activities :									
Fees		86,802			86,802	83,893			83,893
Other Income		1,611			1,611	2,435			2,435
Gains on investment	6			11,521	11,521			2,347	2,347
Investment Income	7	1,045			1,045	1,130			1,130
Total Income		**95,954**	**98,828**	**11,521**	**206,303**	**88,774**	**59,714**	**446,314**	**594,802**
Expenditure									
Expenditure on Charitable Activities:									
Staff Cost	8	26,366	40,260	5,594	72,220	32,732	32,337		65,069
Management & Finance Cost	10	4,057			4,057	2,274	1,982		4,256
Session Fees		19,663	47,961	4,448	72,072	28,706	19,447		48,153
Operational Costs		41,476	10,607	1,479	53,562	6,668	5,948		12,616
Total Expenditure		**91,562**	**98,828**	**11,521**	**201,911**	**70,380**	**59,714**	**0**	**130,094**
Net Surplus/ (Deficit)		4,392	0	0	**4,392**	18,394	0	446,314	**464,708**
Funds brought forward		51,941	0	446,314	498,255	33,547	0	0	33,547
Total funds carried forward		**56,333**	**0**	**446,314**	**502,647**	**51,941**	**0**	**446,314**	**498,255**

The statement of financial activities includes all gains/losses in the year. All income and expenditure derives from continuing activities.

HOXTON HEALTH (A company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2024-2025 £	£	2023-2024 £	£
Fixed Assets					
Tangible assets	11		1,185		913
Investment	12		446,314		446,314
			447,499		**447,227**
Current Assets					
Debtors & prepayments	13	1,468		480	
Undeposited funds		1,089		0	
Transferable balance from investment fund		11,521			
Cash at bank & in hand		130,240		111,514	
		144,318		**111,994**	
Creditors: amounts falling within a year	14	(53,670)		(36,390)	
Net Current Assets			**90,648**		**75,604**
Creditors: amounts falling more than 1 year			0	10,000	(12,968)
Provision for liabilities	15		(35,500)		(11,608)
Total net assets of the charity			**502,647**		**498,255**
The funds of the charity					
Restricted Funds			0		
Endowment Funds			446,314		446,314
Unrestricted Funds:					
Designated			10,000		10,000
General			46,333		41,941
TOTAL CHARITY FUNDS			**502,647**		**498,255**

For the year ended 31 March 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act). The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved and authorised for issue by the trustees on .....18/12/25.....and signed on their behalf by:

.....

Chair / ~~Treasurer~~

Company Registration No. 06766670

Registered Charity No. 1127769

HOXTON HEALTH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. **Accounting Policies**

The financial statements have been prepared on the accrual basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102 ("FRS 102"), effective 1 January 2016, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS 102, effective January 2020), and the Companies Act 2006.

Hoxton Health meets the definition of a public benefit entity as set out in FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are prepared based on the principal accounting policies set out below.

Going Concern

The charity's activities are funded principally by ongoing grant aid, receipts from fees, and voluntary donations. The trustees have reviewed the charity's financial forecasts and the availability of unrestricted funds. Based on this assessment, the trustees confirm that they have not identified any material uncertainties regarding the charity's ability to continue as a going concern for at least 12 months from the date of approval of these financial statements.

Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates, and assumptions that affect the application of the charity's accounting policies and the reported amounts of assets, liabilities, income, expenditure, and related disclosures. These estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including reasonable expectations of future events under the prevailing circumstances.

Income

Donations and miscellaneous income are recognised when they become receivable. Grants' receivables are recognised in the Statement of Financial Activities when the charity becomes entitled to the income, all performance conditions attached to the grant are satisfied, and receipt of the income is both probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance

Income is deferred where the terms and conditions relating to income have not been met, or where uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control. In such cases, income is not recognised and is instead deferred as a liability until it is probable that the terms or conditions imposed can be met.

Grants subject to performance-related conditions, received in advance of delivering the required services, or subject to unmet conditions wholly outside the charity's control, are accounted for as liabilities and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Where grants are received in advance of expenditure on the activity funded by them, but there are no time-related conditions, the income is not deferred.

If a condition allows for the recovery by the donor of any unexpended part of the grant, this does not prevent recognition of the income. However, a liability for repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Expenditure

All expenditure is included in the accounts on an accrual basis. As the charity is not registered for VAT, all expenditure is stated inclusive of irrecoverable VAT.

Administrative expenditure comprises the costs incurred in running the charity. Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Tangible fixed assets

Tangible fixed assets over £100 are capitalised at their original cost and depreciated on straight-line basis over their expected useful lives, as follows:

Computers, office equipment and furniture- 4 years

Investment-Permanent Endowment Fund

The charity has adopted the Total Return Approach for its permanent endowment fund on 8th December 2025 in accordance with Section 104 A of the Charities Act 2011 and the charities 'Total Return' Regulations 2013.

The approach permits the charity to treat both income and capital gains from investments as resources available to fund charitable activities. Trustees passed a formal resolution establishing the market value of the endowment capital at £446,314 which was the value on 1st April 2024.

Cash at bank and in hand

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances are shown at the amounts properly reconciled to the bank statements.

Financial instruments

The charity exclusively holds basic financial instruments, consisting of receivables and payables. These instruments are initially recorded at their transaction value and are subsequently measured at their settlement value.

Creditors

A liability, and related expenditure, is recognised when a legal or constructive obligation exists as a result of past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

A provision has been recognised for future facilities expense. This provision reflects the trustees' best estimate of the unavoidable costs expected to be incurred. The provision is measured based on previous costings and any known liabilities at the balance sheet date in accordance with the relevant accounting standards.

Fund Accounting

The charity classifies its held funds into the following categories.

Unrestricted – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – Unrestricted funds designated for specific purposes by the trustees.

Restricted – Funds subject to specific donor-imposed restrictions.

Endowment – Funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefits of the income from the capital fund, but where restrictions are placed on the use of the capital.

Taxation

The company is a registered charity, and accordingly is not subject to corporation tax on its charitable activities.

Pensions

The charity administers a defined contribution pension scheme for employees, with an independent pension provider managing the scheme's assets. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Legal status

The charity is a registered charitable company limited by guarantee. The members' liability is limited. Every member of the company undertakes up to £10 to the assets of the company in the event of it being wound up. Members comprise the board as constituted from time to time. If, upon

winding up or dissolution of the charity, any assets remain after the settlement of all debts and liabilities, such assets representing the accumulated fund shall be transferred to one or more charitable bodies having similar objects to those of the charity.

HOXTON HEALTH (A company limited by guarantee)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	2024-2025	2023-2024
	£	£
3. Grants receivable		
Grants received during the year included the following:		
BUPA		4,215
Hackney CVS (Long Covid Grant)		9,982
African Community School (City and Hackney Wellbeing Network) 2023		5,000
Shoreditch & City PCN		1,885
African Community School (City and Hackney Well-being Network) 2024	3,173	943
African Community School (City and Hackney Well-being Network) 2025	1,400	
City & Hackney Public Health/ Hackney Volunteer Centre	1,000	1,470
The Pink Ribbon Foundation	750	3,790
Mildmay Hospital	653	3,095
NHS North East London (For Foot health services)	4,125	
City Bridge Foundation	32,200	
The City Of London Corporation, Central Grants Programme 23/24	3,110	10,833
The City Of London Corporation, Central Grants Programme 24/25	8,460	2,850
Rise Community Action	3,570	3,491
City and Hackney Public Health and Hackney Housing	3,418	
Partners For Health	2,543	2,001
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2024	4,342	5,355
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2025	1,810	
London Borough of Hackney Project Grant	3,866	
Munro Health Endowment	11,910	443,967
Big Lottery Reaching Communities Fund	11,608	
TOTAL GRANTS RECEIVED DURING THE YEAR	**97,938**	**498,877**

HOXTON HEALTH (A company limited by guarantee)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

4. Outreach Income	**890**	**4,804**

These are not grants but small contracts for services at events and they are restricted

5. Donations

Donations	**6,496**	**1,316**

6. Gains on investment	**11,521**	**2,347**

The £11,521 included under gains on investment pertains to the market value increase of the Munro endowment fund.

Due to the adoption of the Total Return Approach (Charities Act 2011,s.104 A), trustees realized and transferred the £11,521 to support the day-to-day charitable activities per trustee resolution.

7.Investment Income	**1,045**	**1,130**

All investment income arises from interest bearing deposit accounts.

8. Staff costs

Salaries	67,335	62,230
Pension Costs	3,910	2,861
Volunteer expenses	975	507
	72,220	**65,598**

The staff cost includes three part-time employees (the staff manager, the clinic admin and finance admin) all working part-time three days each week.

Volunteer's expenses of £975(£507 in 2024) relate to volunteers who assisted in the admin role of the charity.

HOXTON HEALTH (A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

9. Transactions with trustees

No trustees receive any remuneration or benefits from their trusteeship. During the year, no trustees were reimbursed for their expenses(in 2024 no trustees were reimbursed for their expenses)

10. Management & Finance

Management & Finance costs include the following:		
Professional Fees	3,583	3,891
Bank Charges	79	60
Depreciation	395	305
	4,057	**4,256**

11.Tangible fixed assets- office equipment & furniture

Current Year	
Cost	
At 01 April 2024	3,372
Additions	666
At 31 March 2025	**4,038**
Depreciation	
At 1 April 2024	2,459
Charge for the year	395
At 31 March 2025	**2,854**
Net book value	
At 31 March 2025	**1,184**
At 31 March 2024	**913**

Prior Year		
Cost		
At 1 April 2023	2,872	
Additions	500	
At 31 March 2024	**3,372**	
Depreciation		
At 1 April 2023	2,154	
Charge for the year	305	
At 31 March 2024	**2,459**	
Net book value		
At 31 March 2024	**913**	
At 31 March 2023	**718**	

12. Investment held as fixed asset

At 31 March 2025	**446,314**	**446,314**

13.Debtors

Debtors and prepayments	**1,468**	**480**

14. Creditors

Creditors	1,430	1,225
Deferred Income	52,240	35,165
	53,670	**36,390**

15.Provisions

	35,500	**11,608**

A provision has been recognized for future facilities expenses.

HOXTON HEALTH (A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

16. Analysis of charitable funds

	At 1 April 2024 £	Total income £	Total expenditure £	Transfers £	At March 2025 £
a) Analysis of fund movement					
Endowment fund	446,314				446,314
Restricted funds					
African Community School (City and Hackney Well-being Network) 2024		3,173	(3,173)		
African Community School (City and Hackney Well-being Network) 2025		1,400	(1,400)		
City and Hackney Public Health/ Hackney Volunteer Centre		1,000	(1,000)		
The Pink Ribbon Foundation		750	(750)		
Mildmay Hospital		653	(653)		
NHS North East London (For Foot health services)		4,125	(4,125)		
City Bridge Foundation		32,200	(32,200)		
The City Of London Corporation, Central Grants Programme 23/24		3,110	(3,110)		
The City Of London Corporation, Central Grants Programme 24/25		8,460	(8,460)		
Rise Community Action		3,570	(3,570)		
City and Hackney Public Health/ Hackney Housing		3,418	(3,418)		
Partners For Health		2.543	(2.543)		
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2024		4,342	(4,342)		
Haggerston Estate Community Fund, L&Q Foundation and Haggerston & Kingsland Residents' Collective 2025		1,810	(1,810)		
London Borough of Hackney Project Grant		3,866	(3,866)		
Munro Health Endowment		11,910	(11,910)		
Big Lottery Reaching Communities Fund		11,608	(11,608)		
Outreach - treatments at community events		890	(890)		
Market value increase in Munro Endowment fund		11,521		(11,521)	0
	446,314	**110,349**	**(98,828)**	**(11,521)**	**446,314**

Unrestricted funds					
Contingency fund	10,000				10,000
General fund	41,941	95,954	(91,562)		46,333
	498,255	**206,303**	**(190,390)**	**(11,521)**	**502,647**

b) Analysis of net assets by fund	**Fixed assets £**	**Current assets £**	**Current liabilities £**	**Long term liability £**	**Total £**
As at 31 March 2025					
Restricted funds	0	52,240	(52,240)	0	0
Unrestricted funds	1,185	92,078	(36,930)	0	56,333
Endowment	446,314	0	0	0	446,314
Total	**447,499**	**144,318**	**(89,170)**	**0**	**502,647**
As at 31March 2024					
Restricted funds	0	59,741	(46,773)	(12,968)	0
Unrestricted funds	913	52,253	(1,225)	0	51,941
Endowment	446,314	0	0	0	446,314
Total	**447,227**	**111,994**	**(47,998)**	**(12,968)**	**498,255**

17. Related party transactions

There were no related party transactions during the year.

HOXTON HEALTH

England & Wales - Charity number 1127769

Accounts

Hoxton Health

A Charitable Company Limited by Guarantee

Report and Financial Statements
For year ending 31st March 2024

Company number 6766670
Registered Charity Number 1127769
2nd Floor, St Leonard's Hospital, Nuttall Street, Hackney, N1 5LZ

Hoxton Health is a company limited by guarantee incorporated on 5th December 2008. It was also registered as a Charity with the Charity Commission on 29th January 2009. The company is governed by its Memorandum and Articles of Association dated August 2006.

The charity does not operate in any overseas jurisdictions. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law

The trustees are all individuals.

Contents

Reference and Administrative Information
Report of the Management Committee
Independent Examiners Report
Statement of Financial Activities
Balance Sheet

Registered Office and Operation Address
2nd Floor St Leonard's Hospital, Nuttall Street, London N1 5LZ

Phone number
0207 739 2533

Web address
www.hoxtonhealth.org

Email address
reception@hoxtonhealth.org

The Trustees in office on the date the report was approved (4th December 2024)
Alison Althorp
Elizabeth Lydiate
Erika Earle
Jackie Brett
Mohammed Mansour
Valerie Edwards

The following persons served as Trustees during the year ended 31 March 2024

Alison Apthorp	
Beverley Morris	(until 27th November 2023)
Elizabeth Lydiate	(from 27th November 2023)
Erika Earle	(from 27th November 2023, Co-Chair)
Gerry Harris	(until 9th September 23, Chair, Co-Chair)
Jackie Brett	(from 26th October 2022, Co-Chair)
Mohammed Mansour	(from 27th November 2023, Treasurer)
Valerie Edwards	(from 27th November 2023)

Membership of the company on 31st March 2024 consisted of the board. Each member has agreed, if necessary to pay £10 in the event of the charity winding up.

Company Secretary
Liz Hughes

Independent Examiner
Redmond Donnelly
Donnelly and Co
11 Anton St, Lower Clapton,

London E8 2AD

Bankers
CAFBank
25 King's Hill Avenue
King's Hill
West Malling ME19 4JQ

Rowan-Dartington
30 Lombard Street
London EC3V 9BS

Company Registration number 6766670
Charity Registration number 1127769

Hoxton Health

A registered charity and company limited by guarantee

Report of the Trustee Board

For the year ending March 2024

The Trustees are pleased to present their report along with the financial statements of the charity for the year ending 31 March 2024.

The accounts are prepared under the Statement of Recommended Practice, the Financial Reporting system applicable in the UK and Republic of Ireland and the Companies Act 2006.

Activities and Objectives

The purpose of the charity as set out in the constitution is "The relief of sickness and the preservation and protection of good health"

Hoxton Health was set up to:

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer service users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation;
- To help older people make informed choices regarding their health care.

To do this, Hoxton Health offers a range of one to one and group activities designed to support older people, and those with long term conditions, to maintain or improve their health and wellbeing.

The main activities of the charity are to provide complementary therapy treatments, specifically acupuncture, osteopathy, reflexology, massage, cranial sacral therapy and foot health. In the year we provided 3810 treatments either in clinic or as home visits. Our client group are older people with one or more long-term health conditions. We operate in an inner city borough with high levels of deprivation. Many of the people who use our services are from racially minoritised communities. We are aware that many of the people we treat are isolated – our volunteer programme is designed to give reception volunteers time to speak to people in the waiting room, both to chat, and potentially signpost them to other services or social groups.

In the year we provided 3810 treatments either in our clinic or as home visits, and treated 920 people. Our client group are traditionally older people with one or more long-term health conditions. However, we are increasingly reaching out, through our grant programmes in particular, to younger people with long term conditions or disabilities who would not be able to access treatments without this kind of support.

We have delivered

- 3612 treatments in the Hoxton Health clinic at St Leonard's
- 198 off site clinic foot health treatments for City residents in Portsoken Community Centre and Neaman GP practice, and people who are homeless or living with HIV at Mildmay Hospital, as well as 48 home visit foot health treatments.
- 84 exercise classes both Chair Based Exercise and Slow Zumba

We have developed significant partnerships with a number of local voluntary sector organisations where we have successfully delivered grant programmes together. We have a good template now to take to new partnerships, and to continue to work with our existing partners. Through these programmes we have been able to offer treatments to local residents with cancer (especially on initial diagnoisis) through our programme with Macmillan, as well as reaching women who are marginalized, living with HIV or FGM, or have lived through domestic violence through our programmes with Rise Community Action and African Community School. In previous years, the demand for our treatments through our grant programmes was focused primarily on Osteopathy and Acupuncture, since COVID we have seen more and more demand for treatments like Massage and Reflexology as managing mental health conditions becomes more of a need.

Our main objective is to continue to run the day to day service as this has been working well for many years with a mix of paid staff, freelance practitioners and volunteers. We intend to continue to fundraise both to subsidise treatments, and to provide free treatments to those most in need. We intend to continue our partnership approach as this has enabled us to reach people who would not otherwise be able to benefit from our services.

The charity's short term and long term aim is to continue to provide complementary therapy treatments and a small number of exercise classes to address its purpose. The aim is to remain as a small charity with all the benefits this brings of knowing the individuals using the charity, developing meaningful partnerships and being able to hear and act on daily immediate feedback from service users, practitioners and volunteers.

Hoxton Health trustees have regard of the Charity Commission's public benefit guidance when reviewing the aims, objectives and activities of the charity.

Public Benefit

Our main purpose is to be of public benefit, and we do this largely through our complementary therapies, and additionally through our foot health treatments and our exercise classes. Through all of these activities we support people both directly and for the longer term with their health and wellbeing. Our main focus is preventative, with our treatments helping patients to improve and maintain their flexibility/mobility, addressing pain and tension, and helping alleviate anxiety and depression. Through these treatments as well as directly impacting on health and wellbeing, we aim to help people stay more independent later in life, and through long term condition and disabilities. This year we have expanded our foot health service, identifying a gap between what the NHS and social care can provide. Our service impacts beyond the direct benefit, helping people to be able to look after themselves, to stay safer in walking, and so contributing to them maintaining their independence. Our exercise classes not only contribute to longer term wellbeing – particularly fitness, strength and balance – but again to the longer term prospect of mobility and independence. Our support for people's independence impacts not only on the person themselves, but on their family and wider networks, and on their ability to contribute to society.

We work hard to keep our prices low, offering a sliding scale, where the older someone is, the cheaper the treatment is. Through our grant schemes we offer many treatments for free to those who could not access them otherwise.

The contribution of volunteers during the year.

We rely on the support of volunteers for Hoxton Health to run smoothly. We have a team of 6 – 8

volunteers who run our reception and booking. They greet patients, chat to them while they wait for appointments, answer phone equiries, book patients into appointments, and call patients to remind them of appointments.

This year volunteers also helped us with our social media and newsletters, and offered volunteer mentoring.

We could not run without the contribution of volunteers and are enormously grateful for their support.

List of volunteers in this financial year

Angela Nicholson
Beatrice Howard (until November 2023)
Christina Tang (until December 2023)
Clare Temple
Eral Mehmet (until March 2024)
Jane Fior
Juliet Formby
Kathryn Platten
Oz Osmaston
Sam Stephen (until July 2024)
Tonia Ramsden

Investment performance against the investment objectives

We are grateful to have received an endowment fund from Munro Health in October 2023. The Trustees decided to invest the fund, and to use the interest to fund some treatments during the year. The restriction on the fund is that it should be used to fund free treatments for those most in need. The endowment fund remained in the existing investment fund during this financial year, and continued to generate the expected level of interest.

The methods used to recruit and appoint new charity trustees.

Trustees with relevant experience are recruited via agencies such as East London Business Alliance and Hackney CVS as well as from our service users. These are then co-opted onto the Board, by agreement of the board.

New Trustees are given the Memorandum and Articles of Association and other literature relating to the organisation and its work. They are briefed on their legal obligations under Charity and Company Law and the recent financial performance of the Charity. Trustees have been inducted via virtual meetings this year, meeting with other trustees and the manager. They have also been given a role description of their roles and responsibilities. Trustees are encouraged to attend external learning events and network events and activities.

The charity's organisational structure.

Ultimate responsibility for the organisation sits with the Trustees who employ a General Manager to oversee the day-to-day running of the organization. The General Manager works with the Finance and Office Administrator and the Clinic Administrator to organize and record the activities of the organisation. Freelance therapists are employed to deliver the therapy treatments. Volunteers run the reception and booking system.

How the charity makes decisions and how decisions are delegated.

The Trustee Board meets every three months, virtually or in person. The Trustee Board is responsible for the strategic direction and policy of the charity. The General Manager has overall responsibility for day-to-day decision making and for delivering all regular activities and any projects, contracts or grants we may have.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

The charity employs the equivalent of just less than 2 full-time equivalent staff (equivalent of 9.5 days per week). This is shared between the 3 current staff as below:

General Manager
Liz Hughes (3 days per week)

Finance and Office Administrator (3.5 days per week)
Ruth Kifle

Clinic Administrator
Lynne Bamgboye (from October 2023) (3 days per week)

Complementary and foothealth treatments are provided by freelance practitioners.

Practitioners (self-employed)

Angelia Schiesches	Cranial Sacral Therapy
Anne Derby	Massage (from July 2023)
Annemarie O'Sullivan	Osteopathy (until Feb 2024)
Brenda Mansende	Foothealth (from Feb 2024)
Esperanza Fernandez	Acupuncture (until Mar 2024)
Fatima Bailey	Acupuncture
John Philbin	Acupunture (from May 2023)
Leonie Campbell	Osteopathy (from Mar 2024)
Paula Branch	Foothealth
Raphaelle Levy	Osteopathy
Rehana Patel	Foothealth
Rose Maxwell	Massage
Rosemary Mason	Massage

Setting pay and remuneration of key management personnel

The Trustees regard the Trustees and the General Manager as the key management personnel responsible for operating of the Charity. The Trustees volunteer their time and receive no remuneration. The Board reviews the remuneration of staff and those under contract to Hoxton Health annually.

The charity's financial position at the end of the year ended 31 March 2024

To be added

Financial review of the position at the reporting date, 31 March 2024 .

Hoxton Health offers subsidised therapies and the fees make up about 50% of our regular income. In the financial year 2023/24 we earned £83,893 in fees, towards our total costs of £151,433, with grant and contract income providing the balance.

Policies on reserves.

Trustees reviewed the reserves policy in March 2021 and the designated reserves were set at £10,000 to cover short-term operation and any wind up costs, and / or to give time to identify further funding to ensure sustainability.

Going Concern

The Trustees at the date of signing the report and accounts consider the charity a going concern based on their assessment of existing funds and secured income for the next year.

Investment policy and investment objectives

With regard to the long term endowment, the charity's policy is to invest the sum in an ethical fund, and to use the interest payments to deliver services in line with the conditions of the endowment (free treatments for those most in need). Regarding all other funds, the charity's policy is to invest any surplus money in bank accounts earning interest.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

Risk	Action taken to mitigate risk
Too much reliance on one funder	Identifying new funders and new partnerships with other agencies
Inappropriate Financial Procedures	Our new administrator has an accountancy qualification and is reviewing all financial procedures.
That premises are no longer available	Ensure regular meetings with CCG re rent so can get early warning if St Leonard's is going to be re developed. Consider admin being virtual.
Failure to deliver contract / grant funded programmes	Ensure all systems in place and staff capacity to deliver
Minimising health and safety risks	Regular risk assessments in compliance with our Health and Safety policy. Lone working policy and contract with lone worker alarm organisation
Repeat of Covid 19 or other viral outbreaks	Alongside our health and safety procedures we have comprehensive Covid procedures which are now tried and tested.
Insufficient funds to continue as a going concern	The Board regularly reviews forecasts to ensure there are sufficient funds to meet liabilities as they fall due
Ensuring adequate staffing in event of staff sickness	We now have 3 members of staff, so there is now a low risk of all staff being off sick

Factors likely to affect future financial performance.

Our financial sustainability has been positively affected by the endowment fund we received from Munro Health. This has been invested with the interest being used each year to offer free treatments to those most in need. During this year we also secured a 5 year grant from City Bridge Trust to offer low cost treatments both complementary therapy and foot health (to start April 2024), which further secure the charity's financial sustainability.

These long-term programmes should be seen against a funding environment where many funders are moving away from supporting prevention work, towards immediate support for those most affected by the cost of living crisis.

Principal funding sources in the year

Alongside our fee income, this year we are grateful for grants and contracts from:

- Big Lottery (Reaching Communities)
- City and Hackney CCG
- BUPA
- City of London (2 grants, one for 2024 and one for 2025)
- NHS Long COVID Service, via HCVS (Hackney Giving)
- African Community School (2 partnerships – one funded by Hackney Council, and one Wellbeing Network, in both cases African Community School was the lead partner)
- Mildmay Hospital
- Shoreditch and PCN
- Hackney Public Health/Hackney Volunteer Centre (Community Champions)
- Hackney Housing (for exercise classes)
- Rise Community Acton (Partnership bid, where Rise was lead partner)
- Haggerston Estate Community Fund
- Partners for Health (in partnership with Macmillan Cancer Support)
- Pink Ribbon (in partnership with Macmillan Cancer Support)

Our especial thanks go to NHS North East London (City & Hackney Clinical Commissioning Group) who paid our rent for 2023/24.

Plans For the Future

We plan to continue the work of Hoxton Health, offering treatments mostly from our clinic in St Leonard's Hospital, alongside a few outreach treatment programmes. We have some new programmes coming up:

- City Bridge Trust funded programme started in April 2024 supporting low cost treatments
- Munro Health Endowment programme supporting referrals from a local physio team, and work with specific patient groups
- Hackney Small Grants is supporting an outreach foot health programme with Hackney Lunch Clubs starting July 2024
- NHS North East London (City and Hackney CCG) is supporting a St Leonards Foot Health project starting September 2024

We will also continue to offer a small number of exercise classes in the local area, particularly where we can link the exercise classes to clinic treatments supporting using exercise for mobility, strength and balance.

We are aware that this is a challenging funding environment, and plan to continue our partnership approach. We are grateful for the longer term Munro Endowment Fund and the City Bridge Trust grant which give us a degree of financial resilience at this time.

Trustees responsibilities in relation to the accounts

The trustees are responsible for preparing the Report of the Management Committee and financial statements in accordance with applicable law and regulations.
Company law requires trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Practice and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus and deficit of the charitable company in that period. In preparing these financial statements trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting procedures have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The Trustees also confirm that they have made all necessary enquiries and taken such steps as they ought to, to ensure they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Signed on behalf of the Trustee Board by

Chair/~~Treasurer~~ .....J. Brett.....

Date.....18/12/2024.....

Hoxton Health

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 14 to 45 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 23.

Respective responsibilities of the Trustees and the Independent Examiner and the basis

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountants , which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 March 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountants ;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

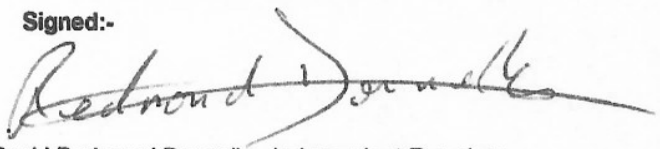
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



David Redmond Donnelly - Independent Examiner

Chartered Certified Accountants

11 Anton Street
London
E8 2AD

This report was signed on 18 December 2024

Hoxton Health - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2024	2023
		£	£	£	£	£
Income & Endowments from:						
Grants	A1	1,316	54,910	443,967	500,193	52,115
Charitable activities	A2	86,328	4,804	-	91,132	72,181
Investments	A4	1,130	-	2,347	3,477	351
Total income	A	88,774	59,714	446,314	594,802	124,647
Expenditure on:						
Charitable activities	B2	70,380	59,714	-	130,094	115,671
Total expenditure	B	70,380	59,714	-	130,094	115,671
Net income for the year		18,394	-	446,314	464,708	8,976
Net income after transfers	A-B-C	18,394	-	446,314	464,708	8,976
Net movement in funds		18,394	-	446,314	464,708	8,976
Reconciliation of funds:-	E					
Total funds brought forward		33,547		-	33,547	24,571
Total funds carried forward		51,941	-	446,314	498,255	33,547

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 23 to 45 form an integral part of these accounts.

Hoxton Health - Statement of Financial Activities for the year ended 31 March 2024

Hoxton Health - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Grants	A1	1,115	51,000	-	52,115
Charitable activities	A2	69,364	2,817	-	72,181
Other trading activities	A3	-	-	-	-
Investments	A4	351	-	-	351
Other	A5	-	-	-	-
Total income	A	70,830	53,817	-	124,647
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	61,854	53,817	-	115,671
Other	B3	-	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	61,854	53,817	-	115,671
Net gains on investments	B4	-	-	-	-
Net income for the year		8,976	-	-	8,976
Transfers between funds	C	-	-	-	-
Net income after transfers		8,976	-	-	8,976
Net movement in funds		8,976	-	-	8,976
Reconciliation of funds:-	E				
Total funds brought forward		24,571	-	-	24,571
Total funds carried forward		33,547	-	-	33,547

All activities derive from continuing operations

The notes attached on pages 23 to 45 form an integral part of these accounts.

Hoxton Health - Statement of Financial Activities for the year ended 31 March 2024

Hoxton Health - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(500)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	**(500)**	**-**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 23 to 45 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	33,547	-	-	33,547	24,571
Recognised gains and losses before transfers	18,394	-	446,314	464,708	8,976
	51,941	-	446,314	498,255	33,547
Closing revenue funds	**51,941**	**-**	**446,314**	**498,255**	**33,547**

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	51,941	-	446,314	498,255	33,547

The notes attached on pages 23 to 45 form an integral part of these accounts.

Hoxton Health - Statement of Financial Activities for the year ended 31 March 2024

Hoxton Health
Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	591,325	124,296
Investment income		
Interest receivable	3,477	351
Gross income in the year before exceptional items	594,802	124,647
Gross income in the year including exceptional items	594,802	124,647
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	129,789	115,431
Depreciation and amortisation	305	240
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	130,094	115,671
Net income before tax in the financial year	464,708	8,976
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	464,708	8,976
Retained surplus for the financial year	464,708	8,976

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 23 to 45 form an integral part of these accounts.

Hoxton Health - Balance Sheet as at 31 March 2024

	Note	SORP Ref		2024		2023
				£		£
Fixed assets		A				
Tangible assets	10	A2		913		718
Investments held as fixed assets	11	A4		446,314		-
Total fixed assets				447,227		718
Current assets		B				
Debtors	12	B2	480		952	
Cash at bank and in hand		B4	111,514		81,376	
Total current assets			111,994		82,328	
Creditors: amounts falling due within one year	13	C1	(36,390)		(16,552)	
Net current assets				75,604		65,776
				522,831		66,494
Net assets						
Creditors: amounts falling due after more than one year	14	C2		(12,968)		-
Provisions for contingent assets	15	C3		(11,608)		(32,947)
The total net assets of the charity				**498,255**		**33,547**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Endowment funds						
Endowment Revenue Funds	18	D1	446,314		-	
				446,314		-
Restricted funds				-		-
Unrestricted Funds						
Unrestricted Revenue Funds	18	D3	51,941		33,547	
				51,941		33,547
Designated Funds				-		-
Total charity funds				**498,255**		**33,547**

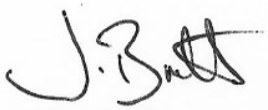
The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

Hoxton Health - Balance Sheet as at 31 March 2024

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 13.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



JACKIE BRETT

Trustee

Approved by the board of trustees on 18/12/2024

The notes attached on pages 23 to 45 form an integral part of these accounts.

Hoxton Health

Cash Flow Statement for the year ended 31 March 2024

		2024	2023
		£	£
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	473,475	(7,701)
Cash flows from investing activities			
Interest received		3,477	351
Purchase of property, plant and equipment		(500)	-
Purchase of investments		(446,314)	-
Net cash provided by investing activities	B	(443,337)	351
Cash flows from financing activities			
Net cash provided by financing activities	C	-	-
Overall cash provided by all activities	A+B+C	30,138	(7,350)
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 March 2024		30,138	(7,350)
Cash and cash equivalents at 1 April 2023		81,376	88,726
Cash at bank and in hand less overdrafts at 31 March		111,514	81,376

Cash Flow Statement for the year ended 31 March 2024

Hoxton Health

Cash Flow Statement for the year ended 31 March 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities		464,708	8,976
Adjustments for :-			
Depreciation charges		305	240
Write downs of investments		-	-
Net unrealised losses on investment assets		-	-
Dividends, interest and rents from investments		(3,477)	(340)
Decrease in debtors		472	308
Increase in creditors, excluding loans		32,806	1,198
Increase in provisions		(21,339)	(18,083)
Net cash provided by operating activities	**A**	**473,475**	**(7,701)**

Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 31 March 2024	111,514	81,376
Total cash and cash equivalents	**111,514**	**81,376**

Hoxton Health

Cash Flow Statement for the year ended 31 March 2024

Hoxton Health

Cash Flow Statement for the year ended 31 March 2024 - Continued

Analysis of change in net debt

	At start of year	*Cash Flows and*	*At end of year*
Cash	81,376	30,138	111,514
Total	81,376	30,138	111,514

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned,and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy aredisclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Notes to the Accounts for the year ended 31 March 2024

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock.When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in *'legacies and donations'*. Goods donated for resale are included in *'Income from other trading activities'*

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received,(provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Notes to the Accounts for the year ended 31 March 2024

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.
Staffing - on a per capita basis, based on the number of of people employed within any partiular activity.
Premises related costs - on the proportion of floor area occupied by a particular activity.
Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures
Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programe related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Notes to the Accounts for the year ended 31 March 2024

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	
Plant and machinery	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy,in order to reflect the dimunition in the asset,a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Notes to the Accounts for the year ended 31 March 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Current asset investments

The Endowment is held in a portfolio managed by Rowan Dartington. The Dividends are available for the charity to use for the most in need

Creditors and provisions

Creditors are measured at their recorded values at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

No financial instruments are held by the charity

Notes to the Accounts for the year ended 31 March 2024

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	305	240
Pension costs	2,861	2,764

6 Gross salaries excluding trustees

Salary costs

	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	61,139	51,308
Employer's operating costs of defined contribution pension schemes	2,861	2,764
Total salaries, wages and related costs	**64,000**	**54,072**
The average number of part time staff employed in the year was	3	2
The estimated full time equivalent number of all staff employed in the year was	2	1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	1
Engaged on publicity activities	1	-
The estimated full time equivalent number of all staff employed as above	2	1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	25,200	-
Pension contributions paid by the employer	569	-
Total remuneration package included in total salaries above	25,769	-

Notes to the Accounts for the year ended 31 March 2024

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilites and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred Income - Restricted funds

Current Year

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Big Lottery Reach Co	32,315	(20,707)	-	11,608
CCG Foot Health	632	(632)	-	-
Total	32,947	(21,339)	-	11,608

	2024	2023
	£	£

Prior Year

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Big Lottery Reach Co	32,315	-	-	32,315
CCG Foot Health	-	-	632	632
City Bridge Trust	18,715		18,715	
Total	51,030	-	19,347	32,947

	2023	2022
	£	£
These deferrals are included in creditors	32,947	51,030

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively ,where there are conditions which must be fulfilled prior to entitlement or use of the restricted funds by the charity.

Since these deferrals are included in creditors, they are not reflected as brought forward or carried forward restricted funds in the current SOFA

Notes to the Accounts for the year ended 31 March 2024

10 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	-	2,872	-	2,872
Additions	-	500	-	500
At 31 March 2024	-	3,372	-	3,372
Depreciation				
At 1 April 2023	-	2,154	-	2,154
Charge for the year	-	305	-	305
At 31 March 2024	-	2,459	-	2,459
Net book value				
At 31 March 2024	-	913	-	913
At 31 March 2023	-	718	-	718

Prior Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2022	-	2,872	-	2,872
01 April 2023	-	2,872	-	2,872
Depreciation				
01 April 2022	-	1,914	-	1,914
Charge for the year	-	240	-	240
01 April 2023	-	2,154	-	2,154
Net book value				
01 April 2023	-	718	-	718
01 April 2022	-	958	-	958

11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
Additions	-	446,314	-	446,314
At 31 March 2024	-	446,314	-	446,314
Analysis between fair value and historical cost				
Investments as above held at fair value	-	446,314	-	446,314

12 Debtors

	2024	2023
	£	£
Debtors	240	200
Prepayments and accrued income	240	221
Other debtors	-	531
	480	952

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	1,225	-
Deferred Income	35,165	16,552
	36,390	16,552

14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Deferred Income - Restricted funds	12,968	-

Notes to the Accounts for the year ended 31 March 2024

15 Charitable provisions and funding commitments

Current Year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Opening balances at 1 April 2023	-	32,947	-	32,947	51,030
Provisions and commitments made in the year	-	(21,339)	-	(21,339)	(18,083)
Totals carried forward	-	11,608	-	11,608	32,947

Prior Year

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2023	2023	2023	2023
	£	£	£	£
At start of previous year		51,030	-	51,030
Provisions and commitments made in the year		(18,083)	-	(18,083)
Totals carried forward	-	32,947	-	32,947

16 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	33,547	24,571
Surplus after tax for the year	464,708	8,976
At 31 March 2024	498,255	33,547

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024

	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	913	-	-	-	913
Investments at valuation:-					
Fixed asset investments	-	-	446,314	-	446,314
Current Assets	111,994			-	111,994
Current Liabilities	(36,390)	-	-	-	(36,390)
Long Term Liabilities	(12,968)	-	-	-	(12,968)
Provisions for liabilities and charges	-	-	-	(11,608)	(11,608)
	63,549	-	446,314	(11,608)	498,255

Notes to the Accounts for the year ended 31 March 2024

At 1 April 2023	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	718	-	-	-	718
Current Assets	82,328	-	-	-	82,328
Current Liabilities	(16,552)	-	-	-	(16,552)
Provisions for liabilities and charges	(32,947)	-	-	-	(32,947)
	33,547	-	-	-	33,547

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 19 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	33,547	18,394	-	51,941
Total unrestricted and designated funds	33,547	18,394	-	51,941
Endowment funds:-				
Munro Health	-	446,314	-	446,314
Total endowment funds	-	446,314	-	446,314
Total charity funds	33,547	464,708	-	498,255

Notes to the Accounts for the year ended 31 March 2024

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	88,774	(70,380)	-	18,394
Restricted funds:-				
BUPA	4,215	(4,215)	-	-
City of London 23/24	10,833	(10,833)	-	-
City of London 24/25	2,850	(2,850)	-	-
NHS Long COVID Service, via HCVS (Hackney Giving)	9,982	(9,982)	-	-
African Community School	5,000	(5,000)	-	-
African Community School (Wellbeing Network)	943	(943)	-	-
Mildmay	3,095	(3,095)	-	-
Shoreditch & City PCN	1,885	(1,885)	-	-
Public Health/Hackney Volunteer Centre (Community Champions)	1,470	(1,470)	-	-
Rise Community Action	3,491	(3,491)	-	-
Haggerston Estate Community Fund	5,355	(5,355)	-	-
Partners for Health	2,001	(2,001)	-	-
Pink Ribbom	3,790	(3,790)	-	-
Outreach Income	4,804	(4,804)		
Big Lottery (Reaching Communities)		(20,707)		
City and Hackney CCG		(632)		
Endowment funds:-				
Munro Health	446,314	-		446,314
	594,802	(151,433)	-	464,708

Notes to the Accounts for the year ended 31 March 2024

20 The purposes for which the funds as detailed

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Big Lottery (Reaching Communities)	Funding to support patient with long term conditions to access Hoxton Health treatments
City and Hackney CCG	Funding to provide low cost toenail cutting service both at St Leonards and in community locations - funded by City and Hackney CCG
BUPA	Funding to support patients with long term conditions to access treatments they could not otherwise afford - funded by BUPA
City of London 23/24	To provide toenail cutting both in community clinics and home visits in the City of London - funded by City of London Corporation
City of London 24/25	To provide toenail cutting both in community clinics and home visits in the City of London - funded by City of London Corporation
NHS Long COVID Service, via HCVS (Hackney Giving)	Research project into the impact of Long COVID on Hoxton Health Patients - funded by the NHS Long COVID service
African Community School	Funding from African Community School to provide treatments to women who are marginalised, and wouldn't otherwise be able to access treatments
African Community School (Wellbeing Network)	Funding to provide treatments to people with mental health issues, through the Wellbeing Network - funding through African Community School
Mildmay	Funding for a toenail cutting clinic at the Mildmay Hospital for people who are homeless or have HIV
Shoreditch and PCN	Funding for a toenail cutting service in Shoreditch and City PCN
Public Health/Hackney Volunteer Centre (Community Champions)	Funding to backfil staff time to particpate in Community Champions programme - funding from Volunteer Centre Hackney
Rise Community Acton	Funding to provide treatments to women who have HIV, FGM or lived with domestic violence - funding from Rise Community Action
Haggerston Estate Community Fund	Funding to provide Chair-based Exercise class and osteopathy treatments to tenants - funded by Tenants Collective and L&Q - via EECF
Partners for Health	Funding from Partners for Health to provide free treatments to cancer patients, referred by the Macmillan service at Homerton Hospital.
Pink Ribbon	Funding from Pink Ribbon to provide treatments to patients with breast cancer, referred by the Macmillan service at Homerton Hospital

Endowment funds:-

Endowment Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Endowment Revaluation Reserve	This fund represents the restricted surplus relating to endowment funds arising on the revaluation of the charity's assets.
Munro Health	Funding to provide free treatment to those most in need from Munro Health Endowment

21 Ultimate controlling party

The charity is under the control of its legal members.

Hoxton Health is a private limited company guarantee without share capital use of "Limited" exemption.
Every member promises, if the charity is disolved while he or she is a meber or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her *towards the debts and liabilities of the charity.*

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

22 Grants

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Grants from non public bodies					
Small grants individually less than £1000	-	943	-	943	-
CCG Foot health	-	-	-	-	10,029
St Mary Secret Garden	-	-	-	-	7,000
Sport England	-	-	-	-	7,170
Compass Well Being	-	-	-	-	5,000
Hackney Downs PCN	-	-	-	-	5,970
BUPA	-	4,215	-	4,215	784
City of London 23/24	-	10,833	-	10,833	2,166
City of London 24/25	-	2,850	-	2,850	-
Long Covid	-	9,982	-	9,982	-
ACS1	-	5,000	-	5,000	1,030
Mildmay Foot Clinic	-	3,095	-	3,095	928
Shoreditch & City	-	1,885	-	1,885	9,423
PHCC		1,470	-	1,470	-
Rise Community		3,491	-	3,491	-
Kingsland		5,355	-	5,355	-
Partners for health		2,001	-	2,001	-
Pink Ribon		3,790	-	3,790	1,500
Munro Grant		-	443,967	443,967	-
Total private sector revenue grants	-	54,910	443,967	498,877	51,000

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Revenue grants and donations from non public bodies (include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	51,000	-	51,000

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Patient donations						
Small Donations		1,316	-	-	1,316	1,115
Total Patient donations		1,316	-	-	1,316	1,115
Total Grants						
Total Grants	A1	1,316	54,910	443,967	500,193	52,115

All the donations and gifts in the prior year were unrestricted.

Prior year		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Total Grants	A1	1,115	51,000	-	52,115

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading					
Other Income	2,435	-	-	2,435	1,379
Patient fees	83,873	-	-	83,873	67,994
Cancellation fees	20	-	-	20	-
Non Profit Income	-	4,804	-	4,804	2,808
Total Primary purpose and ancillary trading	86,328	4,804	-	91,132	72,181

All the trading activities in the prior year were unrestricted.

Prior year

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading				
Patient fees	67,985	9	-	67,994
Non Profit Income	-	2,808	-	2,808
Total Primary purpose and ancillary trading	69,364	2,817	-	72,181

24 Total income from charitable activities

Current year

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading		86,328	4,804	-	91,132	72,181
Total from charitable activities	**A2**	86,328	4,804	-	91,132	72,181

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

All the income in the prior year was unrestricted.

Income from charitable activities - Prior Year analysis

Prior year	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Total income from charitable trading	69,364	2,817	-	72,181
Income from funders	-	-	-	-
	69,364	**2,817**	**-**	**72,181**

25 Investment income

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable		1,130	-	2,347	3,477	351
Total investment income	**A4**	**1,130**	**-**	**2,347**	**3,477**	**351**

26 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Exercise Tutor		-	4,898	-	4,898	3,390
Practioner		28,684	35,232	-	63,916	61,080
Clinical Suplies		2,357	2,055	-	4,412	5,644
Laundry		272	238	-	510	141
Misc Expenses		88	76	-	164	(50)
Room Rental		487	424	-	911	570
Events		-	-	-	-	248
Total direct spending	**B2a**	**31,888**	**42,923**	**-**	**74,811**	**71,023**

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Exercise Tutor		965	2,425	-	3,390
Practioner		17,394	43,686	-	61,080
Clinical Suplies		2,558	3,086	-	5,644
Laundry		65	76	-	141
Misc Expenses		(22)	(28)	-	(50)
Room Rental		258	312	-	570
Events		71	177	-	248
Total direct spending	**B2a**	**21,289**	**49,734**	**-**	**71,023**

27 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Employee costs not included in direct costs					
Salaries - Administrative staff	15,235	14,721	-	29,956	28,428
Defined contribution pension cost - administrative staff	1,406	1,455	-	2,861	2,764
Temporary staff and recruitment	17	18	-	35	-
Other salaries	15,301	15,847	-	31,148	22,880
Training and welfare - staff	103	107	-	210	418
Payroll fees and charges	422	437	-	859	-
Recruitment expenses	-	-	-	-	108
Staff Benefits	22	-	-	22	-
Volunteer costs					
Volunteers' expenses	249	258	-	507	34
Administrative overheads					
Telephone, fax and internet	888	890	-	1,778	1,181
Stationery and printing	531	463	-	994	1,642
Software licences and expenses	1,523	1,328	-	2,851	2,527
Advertising and marketing	131	114	-	245	85
Sundry expenses	18	15	-	33	-
Equipment,repairs,expenses and maintenance	182	158	-	340	-
Refreshment and Supplies	258	271	-	529	279
Running costs	-	-	-	-	27
Reconciliation Discrepancies	-	-	-	-	(1,896)

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or audit fees	359	314	-	673	2,554
Insurance Expenses	246	215	-	461	542
Consultancy fees	1,089	949	-	2,038	335
Payroll agency	249	218	-	467	374
DBS	28	24	-	52	28
Data Protection	19	16	-	35	35
Companies House	21	142	-	163	13
Financial costs					
Bank charges	32	28	-	60	133
Depreciation & Amortisation in total for	163	142	-	305	240
Support costs before reallocation	**38,492**	**38,130**	**-**	**76,622**	**62,731**
Total support costs - Current Year	**38,492**	**38,130**	**-**	**76,622**	**62,731**
					-
The basis of allocation of costs between activities is described under accounting policies					-
					-

Prior Year	Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Endowment Funds 2024	Prior Year Total Funds 2023
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	18,577	9,851	-	28,428
Defined contribution pension cost - administrative staff	1,797	967	-	2,764
Other salaries	14,951	7,929	-	22,880
Training and welfare - staff	189	229	-	418
Recruitment expenses	71	37	-	108
Volunteer costs				
Volunteers' expenses	22	12	-	34
Administrative overheads				
Telephone, fax and internet	535	646	-	1,181
Stationery and printing	744	898	-	1,642
Software licences and expenses	1,145	1,382	-	2,527
Advertising and marketing	38	47	-	85
Refreshment and Supplies	126	153	-	279
Running costs	12	15	-	27
Support costs before reallocation	**40,565**	**22,166**	**-**	**62,731**
Total support costs - Prior Year	**40,565**	**22,166**	**-**	**62,731**

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

28 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	31,888	42,923	-	74,811	71,023
Total support costs	B2d	38,492	38,130	-	76,622	62,731
Movements in provisions and commitments	B2e	-	(21,339)	-	(21,339)	(18,083)
Total charitable expenditure	B2	70,380	59,714	-	130,094	115,671

Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	21,289	49,734	-	71,023
Total support costs	B2d	40,565	22,166	-	62,731
Movements in provisions and commitments	B2e	-	(18,083)	-	(18,083)
Total charitable expenditure	B2	61,854	53,817	-	115,671

Hoxton Health

Activity analysis of income and expenditure for the for the year ended 31 March 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2024	2023
		£	£
Activity			
Income from charitable activities			
Providing discounted complimentary treatment		91,132	72,181
Summary of Total Income, including the items above			
Charitable activities	A2	91,132	72,181
Donations & Legacies	A1	500,192	52,115
Investment income	A4	3,477	352
Total income as shown in the SOFA	A	594,801	124,648
Categories of income			
Income from non exchange transactions		594,801	124,648

30 Analysis of charitable expenditure by activity

Activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Providing discounted complimentary treatment					
Direct costs	74,811	-	-	74,811	71,023
Employee costs not included in direct cos	-	65,091	-	65,091	54,598
Volunteer costs	-	507	-	507	31
Administrative overheads	-	6,770	-	6,770	3,845
Professional fees	-	3,889	-	3,889	3,884
Financial costs	-	365	-	365	373
Provisions and commitments	(21,339)	-	-	(21,339)	-
Total Providing discounted complimentary treatment	53,472	76,622	-	130,094	133,754

Hoxton Health

Activity analysis of income and expenditure for the for the year ended 31 March 2024

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Providing discounted complimentar	53,472	76,622	-	130,094	133,754
Movement in Provisions	-	-	-	-	(18,083)
Total charitable expenditure	**53,472**	**76,622**	**-**	**130,094**	**115,671**

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Providing discounted complimentary treatment		365	65,598	10,659	76,622

HOXTON HEALTH

England & Wales - Charity number 1127769

Accounts

Hoxton Health

A Charitable Company Limited by Guarantee

Report and Financial Statements
For year ending 31st March 2023

Company number 6766670
Registered Charity Number 1127769
2nd Floor, St Leonard's Hospital, Nuttall Street, Hackney, N1 5LZ

Contents

Reference and Administrative Information
Report of the Management Committee
Independent Examiners Report
Statement of Financial Activities
Balance Sheet

Directors // Trustees

Alevizos Alevizakos	(until 27th November 23) Treasurer
Alison Apthorp	
Anna Sizer	(until 31st December 2022)
Beverley Morris	(until 27th November 2023)
Carolyn Clark	(until 26th October 2022)
Elizabeth Lydiate	(from 27th November 2023)
Erika Earle	(from 27th November 2023, Co-Chair)
Gerry Harris	(until 9th September 23, Chair, Co-Chair)
Jackie Brett	(from 26th June 2022, Co-Chair)
Mohammed Mansour	(from 27th November 2023, Treasurer)
Valerie Edwards	(from 27th November 2023)

Company Secretary

Ann Brolan	Until 31st January 2023
Liz Hughes	From 1st February 2023

Registered Office and Operation Address

2nd Floor St Leonard's Hospital, Nuttall Street, London N1 5LZ

Independent Examiner

Aarti Bajrangee
Penn Place, Northway
Rickmansworth
WD3 1QG

Bankers

CAFBank
25 King's Hill Avenue
King's Hill
West Malling
ME19 4JQ

Company Registration number 6766670
Charity Registration number 1127769

Hoxton Health
A company limited by guarantee

Report of the Trustee Board
For the year ending March 2023

The Trustees are pleased to present their report along with the financial statements of the charity for the year ending 31 March 2023.

The accounts are prepared under the Statement of Recommended Practice, the Financial Reporting system applicable in the UK and Republic of Ireland and the Companies Act 2006.

Purpose
Hoxton Health was set up to

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer service users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation;
- To help older people make informed choices regarding their health care.

Public Benefit
Hoxton Health trustees have regard of the Charity Commission's public benefit guidance when reviewing the aims, objectives and activities of the charity.
Hoxton Health offers a range of one to one and group activities designed to support older people to maintain or improve their health and wellbeing.

Summary of the year
In the year we provided 3845 face to face treatments either in clinic or as home visits. Our client group are older people with one or more long term health conditions. We operate in an inner city borough with high levels of deprivation. Many of the people who use our services are from racially minoritised communities. Following COVID, it is widely recognised and reported that older people, people from minority communities and people from lower socio – economic groups were most at risk of developing serious illness and dying. This reflects our service user base so we continue to be concerned for their physical and mental health. COVID also impacted our service, and having re-opened fully in the last financial year, we have continued to build back our service, particularly in developing partnerships with local voluntary sector groups, and the local NHS.

Fundraising
This year we are grateful for grants and contracts from Compass Wellbeing, Pink Ribbon (with Macmillan), St Mary's Secret Garden (for Tai Chi classes), Hackney Housing (for exercise classes) and to the City of London, Hackney Downs PCN, Shoreditch and City PCN, City and Hackney Clinic Commissioning Group/NEL for foothealth, and Mildmay Hospital (for foothealth in the hospital)

Our especial thanks go to City & Hackney Clinical Commissioning Group who paid our rent for 2021/22.

Financial Review

Hoxton Health offers subsidised therapies and the fees make up about 50% of our income. During this year we incurred additional costs as we were paying therapists to cleanse and ventilate between appointments and we invested in PPE and sanitisers.

In the financial year 2022/23 we earned £67,994 in fees, towards our total costs of £124,647 with grant and contract income providing the balance.

Reserves Policy
Trustees reviewed the reserves policy in March 2021 and the designated reserves were set at £10,000 to cover short-term operation and any wind up costs, and / or to give time to identify further funding to ensure sustainability.

Investment Policy
The charities policy is to invest any surplus money in bank accounts earning interest.

Going Concern
The Trustees at the date of signing the report and accounts consider the charity a going concern based on their assessment of existing funds and secured income for the next year.

Risk Management
Hoxton Health has a formal risk management process where risks are identified and are ranked by likelihood and impact. The board then considers mitigations. This leads to a risk control document that is reviewed at every board meeting.

Risk areas

Risk	Action taken to mitigate risk
Too much reliance on one funder	Identifying new funders and new partnerships with other agencies
Inappropriate Financial Procedures	Our new administrator has an accountancy qualification and is reviewing all financial procedures.
That premises are no longer available	Ensure regular meetings with CCG re rent so can get early warning if St Leonard's is going to be re developed
Failure to deliver contract / grant funded programmes	Ensure all systems in place and staff capacity to deliver
Minimising health and safety risks	Regular risk assessments in compliance with our Health and Safety policy. Lone working policy and contract with lone worker alarm organisation
Repeat of Covid 19 or other viral outbreaks	Alongside our health and safety procedures we have comprehensive Covid procedures which are now tried and tested.
Insufficient funds to continue as a going concern	The Board regularly reviews forecasts to ensure there are sufficient funds to meet liabilities as they fall due
Ensuring adequate staffing in event of staff sickness	We now have 3 members of staff, so there is now a low risk of all staff being off sick

Future Plans

Based on previous survey work, continuing discussions in the Trustee Board, and direct feedback from patients we have some specific plans, and some areas for a concentrated review. We are planning a strategy day late 2023/24 to initiate the review work.
The review work will specifically look at:

- The charging structure. This was raised in the survey, and we know from patient feedback is not clear. We also want to consider whether the subsidy should be based on age or need or both
- The mix of therapies in the clinics
- Our fundraising strategy, and who we prioritise in looking to develop subsidised/free clinics

We are planning to look at the following areas:
Marketing This was raised in the survey, and we know that sometimes it can be difficult for patients to find information, especially if they are not on the internet. We will work with other voluntary organisations to reach out more, as well as updating our website and social media – both for patients who are on the internet, and so that our partner organisations are more aware of what we can offer

Addressing isolation and continued pandemic recovery We know that our patients can be lonely and isolated, and we plan to work on developing out outreach and signposting, as well as checking in more regularly with people we have not heard from. We will also continue to support people with recovery from the impact of the pandemic, both through our Long Covid survey work, and in developing specific services

Patient records – we aim to improve our recording so we are able to highlight issues more readily, and also look to moving records more online

Structure Governance and Management

Legal Status
Hoxton Health is a company limited by guarantee incorporated on 5th December 2008. It was also registered as a Charity with the Charity Commission on 29th January 2009. The company is governed by its Memorandum and Articles of Association. Membership of the company on 30th March 2022 consisted of the board. Each member has agreed, if necessary to pay £10 in the event of the charity winding up.

Trustees
The Trustees at the date of this report are shown on the reference and administrative page (page 3). The directors of the charitable company (the charity) are the trustees for the purposes of charity law and throughout this report are referred to as Trustees. They make up the Board of Trustees or Management Committee.

Recruitment and Appointment of Trustees
Trustees with relevant experience are recruited via agencies such as East London Business Alliance and from our membership. These are then co-opted onto the Board, by agreement of the board.

Trustee Induction and Training
New Trustees are given the Memorandum and Articles of Association and other literature relating to the organisation and its work. They are briefed on their legal obligations under Charity and Company Law and the recent financial performance of the Charity. Trustees have been inducted via virtual meetings this year, meeting with other trustees and the manager. They have also been given a role description of their roles and responsibilities. Trustees are encouraged to attend external learning events and / or join networks such as the Honorary Treasurers Forum.

Organisation and Management
Ultimate responsibility for the organisation sits with the Trustees who, as the Trustee Board, meet every three months, virtually or in person. The Trustee Board is responsible for the strategic direction and policy of the charity.
The Charity employs a General Manager to oversee the day to day running of the organisation and has overall responsibility for delivering any projects, contracts or grants we may have. The following other than Trustees worked at the Charity in 2022/23:

General Manager
Ann Brolan (until 31st January 2023)
Liz Hughes (from 1st February 2023)

Volunteer Coordinator
Marie Poli until August 1st 2022

Finance and Clinic Administrator
Ruth Kifle from 1st November 2022

Volunteers
Angela Nicholson
Beatrice Howard
Christina Tang
Clare Temple
Eral Mehmet
Jane Fior
Juliet Formby
Kathryn Platten
Oz Osmaston
Sam Stephen
Tonia Ramsden

Practitioners (self-employed)

Angelia Schiesches	Cranial Sacral Therapy
Annemarie O'Sullivan	Osteopathy
Esperanza Fernandez	Acupuncture
Fatima Bailey	Acupuncture
Jo Christophe	Osteopathy
Paula Branch	Foothealth
Raphaelle Levy	Osteopathy
Rehana Patel	Foothealth
Rose Maxwell	Massage
Rosemary Mason	Massage

Remuneration Policy
The Trustees regard the Trustees and the General Manager as the key management personnel responsible for operating of the Charity. The Trustees volunteer their time and receive no remuneration. The Board reviews the remuneration of staff and those under contract to Hoxton Health annually.

Trustees responsibilities in relation to the accounts

statements in accordance with applicable law and regulations.
Company law requires trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Practice and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus and deficit of the charitable company in that period. In preparing these financial statements trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting procedures have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The Trustees also confirm that they have made all necessary enquiries and taken such steps as they ought to, to ensure they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Signed on behalf of the Trustee Board by

Chair/Treasurer .....

HOXTON HEALTH
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOXTON HEALTH FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023.

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aarti Bajrangee

Aarti Bajrangee ACA BFP FCCA
Penn Place
Northway
Rickmansworth
WD3 1QG

Date 30/01/2024

HOXTON HEALTH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

(Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2023

		2022-2023			2021-2022		
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£			
Income							
Grants Receivable	3	-	51,000	51,000	21,517	41,374	62,891
Donations	4	1,115	-	1,115	1,032	-	1,032
Outreach(Non profit)	3	-	2,808	2,808	-	-	-
Charitable Activities							
Fees		67,994	-	67,994	47,576	-	47,576
Other income		1,379	-	1,379	2,010	-	2,010
Investment income	5	351	-	351	9	-	9
Total income		**70839**	**53,808**	**124,647**	**72,144**	**41,374**	**113,518**
Expenditure							
Expenditure on Charitable Activities							
Staff cost	6	35,427	18,787	54,214	21,682	23,436	45,118
Management & Finance Costs	7	2,358	-	2,358	6,570	563	7,133
Sessional fees		18,430	46,288	64,718	20,973	26,377	47,350
Operational costs		5,648	6,816	12,464	6,367	7,000	13,367
Total Expenditure		**61,863**	**71,891**	**133,754**	**55,592**	**57,376**	**112,968**
Net surplus/(deficit)		8,976	(18,083)	(9,107)	16,552	(16,002)	550
Funds brought forward		24,571	51,030	75,601	8,019	67,032	75,051
Total funds carried forward		**33,547**	**32,947**	**66,494**	**24,571**	**51,030**	**75,601**

The Statement of Financial Activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities.

HOXTON HEALTH
(A company limited by guarantee)
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2022-2023 £	2022-2023 £	2021-2022 £	2021-2022 £
Fixed Assets					
Tangible assets	9		718		958
Current Assets					
Debtors & prepayments	10	421		1,260	
Cash at bank & in hand		81,375		88,726	
		81,796		89,986	
Creditors: amounts falling					
Due within one year	11	(16,020)		(15,343)	
Net Current Assets			65,776		74,643
NET ASSETS			**66,494**		**75,601**
The funds of the charity					
Restricted Funds			32,947		51,030
Unrestricted Funds					
- Designated			10,000		10,000
- General			23,547		14,571
TOTAL CHARITY FUNDS			**66,494**		**75,601**

For the year ended 31 March 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act).

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

HOXTON HEALTH
(A company limited by guarantee)

BALANCE SHEET AT 31 MARCH 2022

Approved and authorised for issue by the trustees on 30/01/24 and signed on their behalf by:

Chair J. Butt

Company Registration No. 06766670

Registered Charity No. 1127769

The notes on pages 10 to 15 form part of these accounts.

HOXTON HEALTH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31MARCH 2023

1.Accounting policies

The financial statements adhere to the historical cost convention and comply with the Statement of Recommended Practice for charities, effective January 2020. Additionally, they align with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the companies Act 2006.

Hoxton Health meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared based on the following principal accounting policies.

a) Going concern

The trustees, in evaluating the going concern status, have considered the anticipated effects of COVID-19. After reviewing forecasts and assessing the availability of unrestricted funds, they affirm that there are no significant uncertainties regarding the charity's ability to sustain itself as a going concern.

b) Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income

Donations and miscellaneous income are recognized upon receivability. Grants receivables are reported in the Statement of Financial Activities once the charity is entitled to the funds, all performance conditions are satisfied, and the likelihood of receiving the income is probable with a reliably measurable amount.

d) Expenditure

All expenditure is included in the accounts on an accrual basis. The charity is not registered for VAT and, accordingly, all expenditure includes irrecoverable VAT.

Administration expenditure comprises costs incurred in running the charity. Where appropriate, some of these costs have been allocated to direct charitable expenditure.

e) Tangible fixed assets

Fixed assets costing over £100 are capitalised at cost and depreciated on a straight-line basis over their expected useful lives, as follows:

Computers, office equipment and furniture 4 years.

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank current account balances.

1.Accounting policies (continued)

g) Financial instruments

The charity exclusively possesses basic financial instruments, encompassing trade and other receivables as well as payables, which are initially recorded at their transaction value and subsequently assessed at their settlement value.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

i) Fund accounting

The charity classifies its held funds into the following categories.

Unrestricted – funds which can be used in accordance with the charitable objects at the discretion of the trustee.

Designated – Unrestricted funds designated for specific purposes by the trustees.

Restricted – Funds subject to specific donor-imposed restrictions.

j) Taxation

The company is a registered charity, and accordingly is not subject to corporation tax on its charitable activities.

k) Pensions

The charity administers a defined contribution pension scheme for employees, with an independent pension provider managing the scheme's assets. The financial statements reflect pension costs as the contributions payable in the current year.

2. Legal status

The charity is a registered charitable company limited by guarantee. The members liability is limited. Evey member of the company undertake up to £10 to the assets of the company in the event of it being wound up. Members comprise the board as constituted from time to time.

3. Grants receivable

Grants received during the year included the following:	2022-2023	2021-2022
	£	£
Restricted grants		
City of London Foot Health	2,166	8,334
Hackney Giving (Mindfulness)	-	2,760
Hackney Information Grant	-	7,485
CCG Foot Health	10,029	21,295
St Mary Secret Garden	7,000	-
Pink Ribbon/ Macmillan	1,500	1,500
Sport England	7,170	-
Compass Well Being (London Fields PCN)	5,000	-
Shoreditch & City Foot Health	9,423	-
Hackney Downs PCN	5,970	-
BUPA	784	-
Mildmay Foot Clinic	928	
ACS (African Community School)	1,030	-
Outreach	2,808	-
	53,808	**41,374**
Unrestricted Grants		
HMRC Furlough Grants	-	4,017
TCAP	-	2,500
Independent Age Grant	-	15,000
Total grants received in the year	-	**21,517**
	53,808	**62,891**

4. Donations

Other donations	1,115	1,032

5. Investment income

All investment income arises from interest bearing deposit accounts.

6. Staff costs

Salaries	51,450	45,118
Pension costs	2,764	-
	54,214	**45,118**

There were 2 staff (General Manager and Finance Administrator) from April to August with additional contracted help. From August, there were three staff, all were part-time employees and worked 3 days a week each. The General Manager/Clinic Administrator role was split across 2 staff from August to January.

Volunteers' expenses of £34(£167 in 2022) relate to volunteers who assisted in the administration of the charity. The charity worked with 11 Volunteers (10 in 2022) over the year. It has not been possible to estimate the value of these services.

During the financial year 21/22, pension costs were consolidated with salary expenses. In 22/23, there was a distinct presentation with pension costs being categorised separately.

7. Management and finance costs

	2023	2022
	£	£
Management and finance costs include the following:		
Professional fees	3,881	4,817
Bank charges	133	101
Depreciation	240	319
Reconciliation Discrepancy	(1,896)	1,896
	2,358	7,133

8. Transactions with trustees

No trustee receives any remuneration or benefits from their trusteeship. During the year no trustees were reimbursed for the expenses (in 2022 no trustees were reimbursed for expenses).

9.Fixed assets - office equipment and furniture

Cost		
At 1 April 2022	2,872	2,643
Additions	-	229
At 31 March 2023	**2,872**	**2,872**
Depreciation		
At 1 April 2022	1,914	1,595
Charge for the year	240	319
At 31march 2023	**2,154**	**1,914**
Net book value		
At 31 March 2023	718	958
At 1 April 2022	958	1,048

10.Debtors

Debtors & Prepayment	421	1,260

11.Creditors

Current Liabilities	16,020	15,343

12. Analysis of charitable funds

	At 1 April 2022	Total Income	Total Expenditure	Transfer	At 31 March 2023
	£	£	£	£	£
a) Analysis of fund movements					
Restricted funds					
City Bridge Trust	18,715	-	(18,715)	-	-
Big Lottery Reaching communities	32,315	-	-	-	32,315
City of London		2,166	(2,166)	-	-
CCG Foot Health		10,029	(9,397)		632
St Mary Secret Garden		7,000	(7,000)	-	-
Pink Ribbon		1,500	(1,500)	-	-
Sport England		7,170	(7,170)	-	-
Compass well Being		5,000	(5,000)	-	-
Shoreditch & City		9,423	(9,423)	-	-
Hackney Downs		5,970	(5,970)	-	-
BUPA		784	(784)	-	-
ACS		1,030	(1,030)	-	-
Mildmay foot Clinic		928	(928)	-	-
Outreach		2,808	(2,808)	-	-
	51,030	**53808**	**(71,891)**	**-**	**32,947**
Unrestricted funds					
Contingency fund	10,000	-	-	-	10000
General fund	14,571	70,839	(61,863)	-	23,547
	75,601	**124647**	**(133,754)**	**-**	**66,494**

Restricted funds consist of donations received from donors for particular objectives. Additionally, a designated contingency fund has been established to safeguard the charity in case of a substantial decrease in funding.

	Fixed assets	Current assets	Current liabilities	Total
	£	£		£
b) Analysis of net assets by fund				
As at 31 March 2023				
Restricted funds	-	32,947	-	32,947
Unrestricted funds	718	48,849	(16,020)	33,547
Total	718	81,796	(16,020)	66,494
As at 31 March 2022				
Restricted funds	-	51,030	-	51,030
Unrestricted funds	958	38,956	(15,343)	24,571
Total	958	89,986	(15,343)	75,601

13. Related party transactions

There were no related party transactions during the year.

HOXTON HEALTH

England & Wales - Charity number 1127769

Accounts

Hoxton Health

A Charitable Company Limited by Guarantee

Report and Financial Statements
For year ending 31st March 2022

Company number 6766670
Registered Charity Number 1127769
2nd Floor, St Leonard's Hospital, Nuttall Street, Hackney, N1 5LZ

Contents

Reference and Administrative Information	Page 3
Report of the Management Committee	Page 4
Independent Examiners Report	Page 9
Statement of Financial Activities	Page 11
Balance Sheet	Page 12

Directors // Trustees

Gerry Harris	Chair
Alevizos Alevizakos	Treasurer
Carolyn Clark	
Alison Apthorp	
Beverley Morris	
Anna Sizer	

Company Secretary

Jackie Brett	Until 31st January 2022
Ann Brolan	From 1st February 2022

Registered Office and Operation Address

2nd Floor St Leonard's Hospital, Nuttall Street, London N1 5LZ

Independent Examiner

Stephen Bullard
Mid Suffolk Accountancy Services Ltd
Unit 3, The Old Stables,
Bosmere Hall,
Kettle Lane,
Creeting St Mary,
Ipswich,
Suffolk IP6 8LL

Bankers

CAF Bank
25 King's Hill Avenue
King's Hill
West Malling
ME19 4JQ

Company Registration number 6766670
Charity Registration number 1127769

Hoxton Health

A company limited by guarantee

Report of the Trustee Board

For the year ending March 2022

The Trustees are pleased to present their report along with the financial statements of the charity for the year ending 31 March 2022.

The accounts are prepared under the Statement of Recommended Practice, the Financial Reporting system applicable in the UK and Republic of Ireland and the Companies Act 2006.

Purpose

Hoxton Health was set up to

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer services users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation;
- To help older people make informed choices regarding their health care.

Public Benefit

Hoxton Health trustees have regard of the Charity Commission's public benefit guidance when reviewing the aims, objectives and activities of the charity.
Hoxton Health offers a range of one to one and group activities designed to support older people to maintain or improve their health and wellbeing.

Summary of the year

In the year we provided 2965 face to face treatments either in clinic or as home visits. Our client group are older people with one or more long term health conditions. We operate in an inner city borough with high levels of deprivation. Many of the people who use our services are from racially minoritised communities. It was widely recognised and reported at the time that older people, people from minority communities and people from lower socio – economic groups were most at risk of developing serious illness and dying. This reflects our service user base so we were very concerned for their physical and mental health. We re-opened again slowly during the year, building up incrementally from 2 to 5 days opening per week. Initially we just ran 1 clinic room each day, but slowly built this up to 2 clinics rooms per day, though this build back was not completed during the year. Throughout the year we implemented 15 minute breaks between appointments to air and cleanse the rooms, limits to the amount of people in the waiting room.

Fundraising

We were grateful for the furlough income that supported us during lockdown. We also received grants from Hackney Giving, the City of London, MacMillan and TCAP – and our thanks go to all our funders. We are also grateful that in October 2021 we were awarded a continuation contract from City & Hackney CCG which enabled us to continue our toe nail cutting service, and provide home visits to older people, people with poor mobility and to carers.

Our special thanks go to City & Hackney Clinical Commissioning Group who paid our rent for 2021/22.

Financial Review

Hoxton Health offers subsidised therapies and the fees make up about 50% of our income. During this year we incurred additional costs as we were paying therapists to cleanse and ventilate between appointments and we invested in PPE and sanitisers.

In the financial year 2021/22 we earned £47,546 in fees, towards our total costs of £112968, with grant and contract income providing the balance.

Reserves Policy
Trustees reviewed the reserves policy in March 2021 and agreed with designated reserves set at £25,000 to cover 3-6 months of operation and any wind up costs, and / or to give time to identify further funding to ensure sustainability.

Investment Policy
The charities policy is to invest any surplus money in bank accounts earning interest.

Going Concern
The Trustees at the date of signing the report and accounts consider the charity a going concern based on their assessment of existing funds and secured income for the next year.

Risk Management
Hoxton Health has a formal risk management process where risks are identified and are ranked by likelihood and impact. The board then considers mitigations. This leads to a risk control document that is reviewed at every board meeting.

Risk areas

Risk	Action taken to mitigate risk
Ensuring adequate staffing in event of staff sickness	Identifying local cover who can run the clinic if both staff members are off sick
Too much reliance on one funder	Identifying new funders and new partnerships with other agencies
Inappropriate Financial Procedures	Our new administrator has an accountancy qualification and is reviewing all financial procedures.
That premises are no longer available	Ensure regular meetings with CCG re rent so can get early warning if St Leonard's is going to be re developed
Failure to deliver contract / grant funded programmes	Ensure all systems in place and staff capacity to deliver
Minimising health and safety risks	Regular risk assessments in compliance with our Health and Safety policy. Lone working policy and contract with lone worker alarm organisation
Impact of Covid 19 or other viral outbreaks	Alongside our health and safety procedures we have comprehensive Covid procedures which are now tried and tested.
Insufficient funds to continue as a going concern	The Board regularly reviews forecasts to ensure there are sufficient funds to meet liabilities as they fall due

Future Plans

We continued to develop our plans based on our survey results from November 2020:

Marketing Participants were unclear where to get information for the services offered and there was a reticence to access the website. Providing information and updates as well as building relationships with people through check in calls and mailings would also be of long-term benefit.

Addressing isolation Participants are feeling isolated and lonely. They raise concerns about both physical and mental health. It may be possible to provide regular calls to members on the database and update them on the status of the services. Sending a letter to participants would also be welcome as well as regular adverts in local press and media.

Patient records - a revision of the database to partition people who had not been in contact for a set period may be of benefit. In the longer term a revision of the database to include ways to identify patients by concern and ways to aid collaboration across practitioners would also be of benefit.

Charging structure Participants mentioned the expense of treatments and a lack of clarity about the payment structure, one participant suggested shorter appointment times so they could visit more regularly.

Awareness of range of treatments A high proportion of participants were unaware of other services aside from the one they had accessed; some participants were aware of the foot service in addition to massage.

Pandemic recovery Supporting people with recovery from the impact of the pandemic and developing service provision around virtual spaces, touch based therapies, mental health and well-being alongside nutritional support would all be excellent first steps into a re-launch and new strategy.

Structure Governance and Management

Legal Status

Hoxton Health is a company limited by guarantee incorporated on 5th December 2008. It was also registered as a Charity with the Charity Commission on 29th January 2009. The company is governed by its Memorandum and Articles of Association. Membership of the company at 30th March 2022 consisted of the board. Each member has agreed, if necessary, to pay £10 in the event of the charity winding up.

Trustees

The Trustees at the date of this report are shown on the reference and administrative page (page 3). The directors of the charitable company (the charity) are the trustees for the purposes of charity law and throughout this report are referred to as Trustees. They make up the Board of Trustees or Management Committee.

Recruitment and Appointment of Trustees

Trustees with relevant experience are recruited via agencies such as East London Business Alliance and from our membership. These are then co-opted onto the Board, by agreement of the board.

Trustee Induction and Training

New Trustees are given the Memorandum and Articles of Association and other literature relating to the organisation and its work. They are briefed on their legal obligations under Charity and Company Law and the recent financial performance of the Charity. Trustees have been inducted via virtual meetings this year, meeting with other trustees and the manager. They have also been given a role description of their roles and responsibilities. Trustees are encouraged to attend external learning events and / or join networks such as the Honorary Treasurers Forum.

Organisation and Management

Ultimate responsibility for the organisation sits with the Trustees who, as the Trustee Board, meet every three months, virtually or in person. The Trustee Board is responsible for the strategic direction and policy of the

charity.
The Charity employs a General Manager to oversee the day to day running of the organisation and has overall responsibility for delivering any projects, contracts or grants we may have. The following other than Trustees worked at the Charity in 2021/22:

General Manager
Jackie Brett (until 31st January 2022)
Ann Brolan (from 1st February 2022)

Volunteer Coordinator
Marie Poli until August 1st 2022

Finance and Clinic Administrator
Ruth Kifle from 1st November 2022

Volunteers
Angela Nicholson
Clare Temple
Elspeth Williams
Juliet Formby
Kathryn Platten
Susan Charles
Tim Michen

We also want to thank Toby James for making the film "Jim's Story".

Practitioners (self-employed)

Fatima Bailey	Acupuncture
Cherene Bennett	Foot health
Paula Branch	Foot health
Jo Christophe	Osteopathy
Esperanza Fernandez	Acupuncture
Rosemary Mason	Massage
Annemarie O'Sullivan	Osteopathy
Angelia Schiesches	Cranial Sacral Therapy

Remuneration Policy
The Trustees regard the Trustees and the General Manager as the key management personnel responsible for operating of the Charity. The Trustees volunteer their time and receive no remuneration. The Board reviews the remuneration of staff and those under contract to Hoxton Health annually.

Trustees responsibilities in relation to the accounts
The trustees are responsible for preparing the Report of the Management Committee and financial statements in accordance with applicable law and regulations.
Company law requires trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Practice and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus and deficit of the charitable company in that period. In preparing these financial statements trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees also confirm that they have made all necessary enquiries and taken such steps as they ought to, to ensure they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Independent Examiner
Approved by the Trustees on ....27/3/23.....

Signed on behalf of the Trustee Board by
Chair
~~Treasurer~~ .....J.B.M.....

HOXTON HEALTH
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOXTON HEALTH FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Hoxton Health for the year ended 31 March 2022 set out on pages 8 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

Respective responsibilities of trustees and independent examiner
As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the Annual Report and the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company or charity law and is eligible for independent examination, it is my responsibility to:
- examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matters came to my attention which gave me cause to believe that, in any material respect:
- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice *Accounting and Reporting by Charities* (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bullard FMAAT
Mid Suffolk Accountancy Services Ltd
Unit 3
The Old Stables
Bosmere Hall
Kettle Lane
Creeting St Mary
Ipswich
IP6 8LL

28/02/2023

Mid Suffolk Accountancy Services Ltd
Taking you in the right direction

HOXTON HEALTH
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022
(Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2022

		2021-22			2020-21		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income	Note	£	£	£	£	£	£
Grants receivable	3	21,517	41,374	62,891	37,661	64,657	102,318
Donations	4	1,032	0	1,032	643	0	643
Charitable Activities		47,576	0	47,576	4,298	0	4,298
Fees		2,010	0	2,010	2,339	0	2,339
Other income		9	0	9	0	0	0
Investment income	5	72,144	41,374	113,518	44,941	64,657	109,598
Total income							
Expenditure							
Expenditure on Charitable Activities							
Staff costs	6	21,682	23,436	45,118	34,634	19,016	53,650
Management and Finance Costs	7	6,570	563	7,133	7,106	1,920	9,026
Sessional fees		20,973	26,377	47,350	1,361	13,580	14,941
Operational costs		6,367	7,000	13,367	0	1,429	1,429
Total Expenditure		55,592	57,376	112,968	43,101	35,945	79,046
Net surplus / (deficit)		16,552	(16,002)	550	1,840	28,712	30,552
Funds brought forward	14	8,019	67,032	75,051	6,179	38,320	44,499
Total funds carried forward		24,571	51,030	75,601	8,019	67,032	75,051

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.
Full comparative figures for the year ended 31 March 2021 are shown in Note 14.

The notes on pages 11 to 16 form part of these accounts.

HOXTON HEALTH
(A company limited by guarantee)

BALANCE SHEET AT 31 MARCH 2022

	Notes	2021-22 £	2021-22 £	2020-21 £	2020-21 £
Fixed Assets					
Tangible	9		958		1,048
Current Assets					
Debtors and prepayments	10	1,260		7,532	
Cash at bank and in hand		88,726		68,206	
		89,986		75,738	
Creditors: amounts falling due within one year	11	(15.343)		(1,735)	
Net Current Assets			74,643		74,003
NET ASSETS			**75,601**		**75,051**
The funds of the charity					
Restricted Funds			51,030		67,032
Unrestricted Funds					
- Designated			10,000		5,000
- General			14,571		3,019
TOTAL CHARITY FUNDS	12		**75,601**		**75,051**

For the year ended 31 March 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act).

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

HOXTON HEALTH
(A company limited by guarantee)

BALANCE SHEET AT 31 MARCH 2022

Approved and authorised for issue by the trustees on 27/9/23 and signed on their behalf by:

Chair J. Bratt

Company Registration No. 06766670

Registered Charity No. 1127769

The notes on pages 10 to 15 form part of these accounts.

HOXTON HEALTH
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Charities, effective January 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hoxton Health meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Going concern
The trustees have taken account the expected impact of Covid 19 in their assessment of going concern and based on their review of forecasts and the availability of unrestricted funds, consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

b) Critical accounting judgements and estimates
In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income
Donations and sundry income are accounted for when they are receivable. Grants receivable are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Grants relating to subsequent years are carried forward as deferred income.

d) Expenditure
All expenditure is included in the accounts on an accruals basis. The charity is not registered for VAT and, accordingly, all expenditure includes irrecoverable VAT.

Administration expenditure comprises costs incurred in running the charity. Where appropriate, some of these costs have been allocated to direct charitable expenditure.

e) Tangible fixed assets
Fixed assets costing over £100 are capitalised at cost and are depreciated on a straight line basis over their expected useful lives, as follows:

Computers, office equipment and furniture 4 years

f) Cash at bank and in hand
Cash at bank and cash in hand includes cash and bank current account balances.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

g) Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

h) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

i) Fund accounting
Funds held by the charity are categorised as follows:

Unrestricted – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – unrestricted funds which have been earmarked by the trustees for specific purposes.

Restricted – funds on which specific restrictions have been placed by the donors.

j) Taxation
The company is a registered charity, and accordingly is not subject to corporation tax on its charitable activities.

k) Pensions
The charity operates a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider. The pensions costs charged in the financial statements represent the contributions payable during the year.

2. Legal status

The charity is a registered charitable company limited by guarantee. The members' liability is limited. Every member of the company undertakes to contribute up to £10 to the assets of the company in the event of it being wound up. Members comprise the board as constituted from time to time.

3 Grants receivable

Grants received during the period included the following:	2022	2021
	£	£
Restricted grants		
MacMillan Pink Ribbon	1,500	-
Hackney Giving (Mindfulness)	2,760	-
Hackney Information Grant	7,485	-
City Bridge Trust	-	38,800
Big Lottery Fund	-	9,360
CCG Foot Health	21,295	16,497
City of London (Foot Health)	8,334	-
	41,374	**84,357**
Unrestricted grants		
Covid response	**-**	**10,000**
City Bridge Trust	**-**	**9,700**
HMRC Furlough Grants	**4,017**	**17,961**
TCAP	**2,500**	**-**
Independent Age Grant	**15,000**	
	21,517	***37,661***
Total grants received in the year	62,891	102,318

4 Donations

	2022	2021
	£	£
Other donations	1,032	643
	1,032	**643**

5. Investment Income

All investment income arises from interest bearing deposit accounts

6. Staff Costs

	2022 £	2021 £
Salaries	45,118	53,578
Pension costs	-	72
	45,118	53,650

The key management personnel of the charity was the General Manager who became a member of staff during the year. Previously, she was engaged on a contract basis. During the year, the General Manager received £23,869 (2021: £28,446).

During the financial year, all staff were part-time employees and worked 3 days a week (2021 the same).

Volunteers' expenses, including training, of £167 (2021: £252) relate to volunteers who assisted in the administration of the charity. The charity worked with 10 volunteers (2021: 10) over the year. It has not been possible to estimate the value of these services.

7 Management and finance costs

Included in management and finance costs are the following:

	2022 £	2021 £
Professional fees	3,815	1,928
Bank charges	101	81
Depreciation	319	350
	4,235	**2,359**

8. Transactions with trustees

No trustee receives any remuneration or benefits from their trusteeship. During the year no trustees were **reimbursed for expenses (2021: no trustees were reimbursed for expenses).**

9. Fixed assets – office equipment and furniture

	£	£
Cost		
At 1 April 2021	2,643	1,464
Additions	229	1,174
At 31 March 2022	2,872	2,643
Depreciation		
At 1 April 2021	1,595	1,245
Charge for the year	319	350
At 31 March 2022	1,914	1,595
Net book value		
At 31 March 2022	**958**	**1,048**
At 31 March 2021	**1,048**	**219**

10. Debtors

	2022 £	2021 £
Other debtors	1,260	7,532

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

11. Creditors	**2022**	**2021**
	£	**£**
Other creditors and accruals	15,343	378
Tax and social security	0	1,357
	5,343	**1,735**

12 Analysis of charitable funds

	At 1 April 2021	**Total Income**	**Total Expenditure**	**Trans-fers**	**At 31 March 2022**
	£	**£**	**£**	**£**	**£**
a) Analysis of fund movements					
Restricted funds					
City Bridge Trust	18,715	-	-	-	18,715
Hackney Giving Mindfulness	-	2,760	(2,760)	-	-
Hackney Giving – Information grant	-	7,485	(7,485)	-	-
Pink Ribbon /Macmillan	-	1,500	(1,500	-	-
City of London	-	8,334	(8,334)	-	-
CCG Foot Health	15,439	21,295	(36,734)	-	-
Big Lottery Reaching Communities grant	32,315	0	-	-	32,315
South Hackney Parochial Charity	563		(563)	-	-
	67,032	41,374	(57,376)	-	66,030
Unrestricted funds					
Contingency fund	5,000	-	-	5,000	10,000
General fund	3,019	72,144	(55,592)	(5,000)	14,571
	75,051	113,518	(112,968)	-	75,601

The restricted funds represent those funds received from donors for specific purposes. The designated contingency fund has been set up to protect the charity in the event of a significant drop in funding.

b) *Analysis of net assets by fund*	**Fixed assets £**	**Current assets £**	**Current liabilities £**	**Total £**
As at 31 March 2022				
Restricted funds	-	51,030	-	66,030
Unrestricted funds	958	38,956	(15,343)	9,571
Total	**958**	**89,986**	**(15,343)**	**75,601**
As at 31 March 2021				
Restricted funds	-	67,032	-	67,032
Unrestricted funds	1,048	8,706	(1,735)	8,019
Total	**1,048**	**75,738**	**(1,735)**	**75,051**

13. Related party transactions

There were no related party transactions during the year.

HOXTON HEALTH

England & Wales - Charity number 1127769

Accounts

HOXTON HEALTH
(A charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Company Number: 06766670

Registered Charity Number: 1127769

HOXTON HEALTH
(A company limited by guarantee)

CONTENTS

	Page
Reference and Administrative Information	1
Report of the Management Committee	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

HOXTON HEALTH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors / Trustees

Susan Chambers	Chair
Dr Laura Lyttleton	Treasurer (resigned December 2020)
Gerry Harris	
Carolyn Clark	
Alevizos Alevizakos	Treasurer (appointed March 2021)
Alison Apthorp	Appointed March 2021
Beverley Morris	Appointed October 2021
Anna Sizer	Appointed August 2021

Company Secretary

Janet Cobill	Until 31st January 2021
Jackie Brett	From 1st February 2021

Registered Office and Operation Address
2nd Floor St Leonards Hospital, Nuttall Street, London N1 5LZ

Independent Examiner
Timothy Geddes FCA DchA
147 Glenarm Road
London E5 ONB

Bankers
CAFBank
25 King's Hill Avenue
King's Hill
West Malling
ME19 4JQ

Company Registration number 6766670
Charity Registration number 1127769

HOXTON HEALTH
(A company limited by guarantee)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are pleased to present their report along with the financial statements of the charity for the year ended 31 March 2021. The accounts are prepared under the Statement of Recommended Practice, the Financial Reporting system applicable in the UK and Republic of Ireland and the Companies Act 2006.

Purpose
Hoxton Health was set up to:

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer services users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation;
- To help older people make informed choices regarding their health care.

Public Benefit
Hoxton Health trustees have regard of the Charity Commission's public benefit guidance when reviewing the aims, objectives and activities of the charity.

Hoxton Health offers a range of one to one and group activities designed to support older people to maintain or improve their health and wellbeing.

Summary of the year
We were not able to offer the full range of our activities for much of the year due to Covid 19 and Government Guidance.

We were closed between March 2020 and November 2020 and closed again in January 2021 until March 2021. However when we could not provide face to face treatments in Clinic we did provide:

- home visits in foot health and other therapies,
- welfare calls to check how people were coping in lock down
- Zoom coffee mornings

We commissioned an independent user survey to see what the people who use Hoxton Health think could be improved about our services.

In the year we provided 235 face to face treatments either in clinic or as home visits.

Our client group are older people with one or more long term health conditions. We operate in an inner city borough with high levels of deprivation. Many of the people who use our services are from Black and Ethnic Minority communities. Between 1st March and 30th April 2020, 33,841 people died in the UK due to Covid. It was widely recognised and reported at the time that older people, people from minority communities and people from lower socio – economic groups were most at risk of developing serious illness and dying. This reflects our service user base so we were very concerned for their physical and mental health.

We reopened our clinic cautiously in November 2020, with 15 minute breaks between appointments to air and cleanse the rooms, limits to the amount of people in the waiting room but we did not reopen after the Christmas break as January 2021 saw the worst phase of the pandemic with 32,049 people dying in the UK due to Covid in one month. We reopened in March with the same precautions.

We were able, thanks to the Awards for All grant, to commission therapists to call their clients and ex-clients to assess how they were and, where necessary, to provide home visits. We set up a zoom coffee morning for those on zoom. In November 2021, we commissioned a survey both to look at how our services could be improved when they reopened and to see how people were coping in lock down.

- 10% of participants had not left their home since March 2020.
- 60% of participants reported feeling lonely, isolated, or scared of going outside.
- Those people living with someone or having family members living close by were coping only slightly better than those living alone.
- Participants specifically reported deterioration in health and stiffness.
- A lack of activity was specifically mentioned by 18%.

Fundraising
City Bridge Trust had previously extended our grant to January 2021 and they allowed us to convert an element of this into core funding. This was extremely helpful and enabled us to reopen in November.

We also received a Covid Response grant and Big Lottery Awards for All grant that enabled us to keep phoning people and offer home visits to people most in need. In October 2020 we were awarded a contract from City & Hackney CCG which enabled us to restart our toe nail cutting service, and provide home visits to older people, people with poor mobility and carers.

We are especially grateful to the City & Hackney Clinical Commissioning Group for paying our premises costs.

Financial Review
The grants and contract were essential but we would not have retained our staff through this year without the Government furlough scheme. Hoxton Health offers subsidised therapies and the fees make up about 50% of our income. In the financial year 2019/20 we earned £58,858 in fees, but in 2020/21 we only earned £4,298 in fees. We incurred additional costs when open as we were paying therapists to cleanse and ventilate between appointments and we invested in PPE and sanitisers.

We anticipate rebuilding our services incrementally in 2021 as we are not sure how older people will feel about one to one therapies. We anticipate having higher costs as a result of late cancellations due to Covid and the need to take Covid precautions as outlined above.

Reserves policy
The trustees review their reserve policy periodically and aim to retain an adequate sum in a designated fund to ensure the continuity of activities; between 3 - 6 months costs. This is so that, in the event of a significant drop in funding, the charity can continue its current activities while consideration is given to ways in which additional funds can be raised. Because of the shortfall in unrestricted income in the year, only £5,000 of unrestricted reserves has been retained in a designated fund. This leaves a balance of unrestricted reserves of £3,019 in a general fund. In addition, restricted funds of £67,032 (2020: £38,320) are carried forward. For more details, see note 12(a) to the accounts.

Investment Policy
The charities policy is to invest any surplus money in bank accounts earning interest.

Going Concern
The Trustees at the date of signing the report and accounts consider the charity a going concern based on their assessment of existing funds and secured income for the next year.

Risk Management
Hoxton Health has a formal risk management process where risks are identified and are ranked by likelihood and impact. The board then considers mitigations. This leads to a risk control document that is reviewed at every board meeting.

Risk areas

Risk	Action taken to mitigate risk
Ensuring adequate staffing in event of staff sickness	Identifying local cover who can run the clinic if both staff members are off sick
Too much reliance on one funder	Identifying new funders and new partnerships with other agencies
Inappropriate Financial Procedures	Work with self-employed book keeper. Board oversees financial procedures.
That premises are no longer available	Ensure regular meetings with CCG re rent so can get early warning if St Leonards is going to be re developed
Failure to deliver contract / grant funded programmes	Ensure all systems in place and staff capacity to deliver
Minimising health and safety risks	Regular risk assessments in compliance with our Health and Safety policy. Lone working policy and contract with lone worker alarm organisation
Impact of Covid 19 or other viral outbreaks s	Alongside our health and safety procedures we have comprehensive Covid procedures. We ensure adequate ventilation and PPE for all people using our premises
Insufficient funds to continue as a going concern	The Board regularly reviews forecasts to ensure there are sufficient funds to meet liabilities as they fall due

Future Plans

The Trustees' main priority is to build up the clinic activity so the resources we have, the two treatment rooms, are used to their full capacity again. Once this is achieved, we will look at developing new projects and groups (Covid permitting).

In addition Trustees used the year of lock down to employ consultants to assess our strengths and weaknesses as an organisation. The Consultants made a number of recommendations that we aim to implement over the next year:

- *Marketing*: Participants were unclear where to get information for the services offered and there was a reticence to access the website. Providing information and updates as well as building relationships with people through check in calls and mailings would also be of long-term benefit.

- *Addressing isolation*: Participants are feeling isolated and lonely. They raise concerns about both physical and mental health. It may be possible to provide regular calls to members on the database and update them on the status of the services. Sending a letter to participants would also be welcome as well as regular adverts in local press and media.

- *Patient records*: revision of the database to partition people who had not been in contact for a set period may be of benefit. In the longer term a revision of the database to include ways to identify patients by concern and ways to aid collaboration across practitioners would also be of benefit.

- *Charging structure*: Participants mentioned the expense of treatments and a lack of clarity about the payment structure, one participant suggested shorter appointment times so they could visit more regularly.

- *Awareness of range of treatments*: A high proportion of participants were unaware of other services aside from the one they had accessed; some participants were aware of the foot service in addition to massage.

- *Pandemic recovery*: Supporting people with recovery from the impact of the pandemic and developing service provision around virtual spaces, touch based therapies, mental health and well-being alongside nutritional support would all be excellent first steps into a re-launch and new strategy.

Structure Governance and Management

Legal Status
Hoxton Health is a company limited by guarantee incorporated on 5th December 2008. It was also registered as a Charity with the Charity Commission on 29th January 2009. The company is governed by its Memorandum and Articles of Association. Membership of the company at 30th March 2021 consisted of the board. Each member has agreed, if necessary, to pay £10 in the event of the charity winding up.

Trustees
The Trustees at the date of this report are shown on the reference and administrative page (page 1). The directors of the charitable company (the charity) are the trustees for the purposes of charity law and throughout this report are referred to as Trustees. They make up the Board of Trustees or Management Committee.

Recruitment and Appointment of Trustees
Trustees with relevant experience are recruited via agencies such as East London Business Alliance and from our membership. These are then co-opted onto the Board, by agreement of the board.

Trustee Induction and Training
New Trustees are given the Memorandum and Articles of Association and other literature relating to the organisations and its work. They are briefed on their legal obligations under Charity and Company Law and the recent financial performance of the Charity. Trustees have been inducted via virtual meetings this year, meeting with other trustees and the manager. They have also been given a role description of their roles and responsibilities. Trustees are encouraged to attend external learning events and / or join networks such as the Honorary Treasurers Forum.

Organisation and Management
Ultimate responsibility for the organisation sits with the Trustees who, as the Trustee Board, meet every two months, virtually or in person. The Trustee Board is responsible for the strategic direction and policy of the charity. The Charity employs a General Manager to oversee the day to day running of the organisation and has overall responsibility for delivering any projects, contracts or grants we may have. The following other than Trustees worked at the Charity in 2020/21:

General Manager

Janet Cobill	(until 31st January 2021)
Jackie Brett	(from 1st February 2021)

Volunteer Coordinator
Marie Poli

Volunteer
Olivia Lewis

Practitioners (Self Employed)

Fatima Bailey	Acupuncture
Cherene Bennett	Foot health
Paula Branch	Foot health
Jo Christophe	Osteopathy
Esperanza Fernandez	Acupuncture
Jennifer Irving	Foot health
Tina Neuman	Homeopathy (virtual clinic)

Remuneration Policy
The Trustees regard the Trustees and the General Manager as the key management personnel responsible for operating of the Charity. The Trustees volunteer their time and receive no remuneration. The Board reviews the remuneration of staff and those under contract to Hoxton Health annually.

Trustees' responsibilities in relation to the accounts

The trustees are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that they have made all necessary enquires and taken such steps that they ought to, to ensure that they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Independent examiner

A resolution to reappoint Timothy Geddes as independent examiner will be proposed at the Annual General Meeting.

Approved by the trustees on and signed on their behalf:

27 January 2022

Treasurer



Alevizos Alevizakos

HOXTON HEALTH
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOXTON HEALTH FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Hoxton Health for the year ended 31 March 2021 set out on pages 8 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

Respective responsibilities of trustees and independent examiner
As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the Annual Report and the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company or charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matters came to my attention which gave me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice *Accounting and Reporting by Charities* (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Geddes, FCA, DchA
147 Glenarm Road
London
E5 0NB

Date

HOXTON HEALTH
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2021

		2020-21			2019-20		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income	Notes	£	£	£	£	£	£
Grants receivable	3	37,661	64,657	102,318	-	74,830	74,830
Donations	4	643	-	643	913	-	913
Charitable Activities							
Fees		4,298	-	4,298	58,858	-	58,858
Other income		2,339	-	2,339	648	3,307	3,955
Investment income	5	-	-	-	21	-	21
Total income		44,941	64,657	109,598	60,440	78,137	138,577
Expenditure							
Expenditure on Charitable Activities							
Staff costs	6	34,634	19,016	53,650	27,618	12,193	39,811
Management and Finance Costs	7	7,106	1,920	9,026	14,943	21,631	36,574
Sessional fees		1,361	13,580	14,941	26,051	25,431	51,482
Operational costs		-	1,429	1,429	6,124	2,895	9,019
Total Expenditure		43,101	35,945	79,046	74,736	62,150	136,866
Net surplus / (deficit)		1,840	28,712	30,552	(14,296)	15,987	1,691
Funds brought forward		6,179	38,320	44,499	20,475	22,333	42,808
Total funds carried forward		8,019	67,032	75,051	6,179	38,320	44,499

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

The notes on pages 10 to 14 form part of these accounts.

HOXTON HEALTH
(A company limited by guarantee)

BALANCE SHEET

AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible	9		1,048		219
CURRENT ASSETS					
Debtors and prepayments	10	7,532		662	
Cash at bank and in hand		68,206		44,067	
		75,738		44,729	
CREDITORS: amounts falling due within one year	11	(1,735)		(449)	
Net Current Assets			74,003		44,280
NET ASSETS			**75,051**		**44,499**
The funds of the charity					
Restricted funds			67,032		38,320
Unrestricted funds					
- Designated			5,000		15,000
- General			3,019		1,179
TOTAL CHARITY FUNDS	12		**75,051**		**44,499**

For the year ended 31 March 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act).

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved and authorised for issue by the trustees on 27 January 2022 and signed on their behalf by:

Treasurer ALEVIZOS ALEVIZAKOS

Company Registration No. 06766670

Registered Charity No. 1127769

The notes on pages 10 to 14 form part of these accounts.

1. Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Charities, effective January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hoxton Health meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Going concern
The trustees have taken account the expected impact of Covid 19 in their assessment of going concern and based on their review of forecasts and the availability of unrestricted funds, consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

b) Critical accounting judgements and estimates
In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income
Donations and sundry income are accounted for when they are receivable. Grants receivable are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Grants relating to subsequent years are carried forward as deferred income.

d) Expenditure
All expenditure is included in the accounts on an accruals basis. The charity is not registered for VAT and, accordingly, all expenditure includes irrecoverable VAT.

Administration expenditure comprises costs incurred in running the charity. Where appropriate, some of these costs have been allocated to direct charitable expenditure.

e) Tangible fixed assets
Fixed assets costing over £100 are capitalised at cost and are depreciated on a straight line basis over their expected useful lives, as follows:

Computers, office equipment and furniture	4 years

f) Cash at bank and in hand
Cash at bank and cash in hand includes cash and bank current account balances.

g) Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting policies (continued)

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

i) Fund accounting

Funds held by the charity are categorised as follows:

Unrestricted – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – unrestricted funds which have been earmarked by the trustees for specific purposes.

Restricted – funds on which specific restrictions have been placed by the donors.

j) Taxation

The company is a registered charity, and accordingly is not subject to corporation tax on its charitable activities.

k) Pensions

The charity operates a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider. The pension costs charged in the financial statements represent the contributions payable during the year.

2. Legal status

The charity is a registered charitable company limited by guarantee. The members' liability is limited. Every member of the company undertakes to contribute up to £10 to the assets of the company in the event of it being wound up. Members comprise the board as constituted from time to time.

3. Grants receivable

Grants received during the period included the following:

	2021 £	2020 £
Restricted grants		
Big Lottery – Reaching Communities	-	42,630
City Bridge Trust	38,800	29,700
South Hackney Parochial Charity	-	2,500
CCG Foot Health	16,497	-
Big Lottery Fund	9,360	-
Unrestricted grants		
Covid Response	10,000	-
City Bridge Trust	9,700	-
HMRC Furlough Grants	17,961	-
	102,318	**74,830**

4. Donations

	2021 £	2020 £
Other donations	643	913
	643	**913**

5. Investment Income

All investment income arises from interest bearing deposit accounts.

6. Staff costs

	2021 £	2020 £
Salaries	53,578	38,330
Pension costs	72	1,481
	53,650	**39,811**

The key management personnel of the charity was the General Manager who became a member of staff during 2020. Previously, she was engaged on a contract basis. During the year, the General Manager received £28,446 (2020: £24,958).

During the financial year, all staff were part-time employees and, except when furloughed, worked 3 days a week (2020: Clinic Administrator and Volunteer Co-ordinator for 3 days a week).

Volunteers' expenses, including training, of £252 (2020: £1,678) relate to volunteers who assisted in the administration of the charity. The charity worked with 1 volunteer (2020: 10) over the year. It has not been possible to estimate the value of these services.

7. Management and finance costs

Included in management and finance costs are the following:

	2021 £	2020 £
Professional fees	1,928	1,730
Bank charges	81	65
Depreciation	350	242
	2,359	**2,037**

8. Transactions with trustees

No trustee receives any remuneration or benefits from their trusteeship. During the year no trustees were reimbursed for expenses (2020: no trustees were reimbursed for expenses).

9. Fixed assets – office equipment and furniture

	£
Cost	
At 1 April 2020	1,464
Additions	1,179
At 31 March 2021	2,643
Depreciation	
At 1 April 2020	1,245
Charge for the year	350
At 31 March 2021	1,595
Net book value	
At 31 March 2021	**1,048**
At 31 March 2020	219

10. Debtors

	2021 £	2020 £
Other debtors	7,532	662
	7,532	**662**

11. Creditors

	2021 £	2020 £
Other creditors and accruals	378	82
Tax and social security	1,357	367
	1,735	**449**

12. Analysis of charitable funds

a) ***Analysis of fund movements***

	At 1 April 2020 £	Total income £	Total expenditure £	Transfers £	At 31 March 2021 £
Restricted funds					
City Bridge Trust	-	38,800	(20,085)	-	18,715
CCG Foot Health		16,497	(1,058)	-	15,439
Big Lottery – Reaching Communities grant	35,955	9,360	(13,000)	-	32,315
South Hackney Parochial Charity	2,365	-	(1,802)	-	563
	38,320	64,657	(35,945)	-	67,032
Unrestricted funds					
Contingency fund	5,000	-	-	-	5,000
General fund	1,179	44,941	(43,101)	-	3,019
Total funds	**44,499**	**109,598**	**(79,046)**	**-**	**75,051**

The restricted funds represent those funds received from donors for specific purposes. The designated contingency fund has been set up to protect the charity in the event of a significant drop in funding.

b) ***Analysis of net assets by fund***

	Fixed assets £	Current assets £	Current liabilities £	Total £
Restricted funds	-	67,032	-	67,032
Unrestricted funds	1,048	8,706	(1,735)	8,019
Total	**1,048**	**75,738**	**(1,735)**	**75,051**

13. Related party transactions

There were no related party transactions during the year.