

St Thomas Indian Orthodox Church Sunderland
Charity No. 1150827
Financial Statements For The year Ended 31 March 2025

Razak & Co
Chartered Certified Accountants
6 Hutton Terrace
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Tyne & Wear
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St Thomas Indian Orthodox Church Sunderland
Financial Statements For The year Ended 31 March 2025

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St Thomas Indian Orthodox Church Sunderland
Financial Statements For The year Ended 31 March 2025

Trustees Annual Report

Charity Name:	St Thomas Indian Orthodox Church Sunderland
Principal Address of Charity:	26 St Buryan Crescent Newcastle upon Tyne NE5 3XF
Church address:	Front Street, Winlaton Blaydon, NE21 4RF

Objects of the Charity

The Charity's objects are to provide a cultural religious and socio-religious base for the Indian Orthodox Community in the Newcastle upon Tyne, Tyne & Wear area.

Names of the Trustees

The trustees of the charity are as follows:

Mr Biju Varghese

The trustees are elected in open general meetings and continue in office until:

- (i) their death or
- (ii) their resignation or
- (iii) are deselected in open general meeting.

Activities & Achievements

The charity has continued in its objectives stated above by providing an open and easy and free means for the Indian Orthodox community in the area to engage in their religious and cultural heritage. The trustees have continued to adopt a prudent and rational basis for the investment of the charity funds with reserves being maintained at a high level. The trustees have taken no risks with the assets of the charity that have been entrusted upon them.

Declaration

I declare in my capacity of charity chairperson that the trustees have approved the above report and have authorised me to sign it on their behalf.

.....
Mr Biju Varghese
28 October 2025

**Report to the Trustees and Members of
St Thomas Indian Orthodox Church Sunderland
on the Financial Statements For The year Ended 31 March 2025**

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- (iii) to state whether particular matters have come to our attention

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 130 of the 2011 Act and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....
Razak & Co
Chartered Certified Accountants
6 Hutton Terrace
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NE2 1QT

28 October 2025

St Thomas Indian Orthodox Church Sunderland
Accounting Statement
Statement of Financial Activities for the year ended 31 March 2025

Income Resources

	Notes	Unrestricted Funds	
		2025	2024
		£	£
Incoming Resources			
Donations		28,346	24,279
Offerings		12,196	6,587
Subscriptions		22,462	20,205
Hmrc - Refund		11,318	7,845
Total Incoming Resources		74,322	58,916
Resources Expended			
Costs of Activities for Charitable Objectives	(2bii)	56,549	31,701
Total Resources Expended		56,549	31,701
Net Movement in Funds		17,773	27,215

St Thomas Indian Orthodox Church Sunderland
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Equipment, machinery and motor vehicles	6	3,438	4,045
Freehold property		186,920	152,640
		<u>190,358</u>	<u>156,685</u>
Current assets			
Cash at bank and in hand	26,542	45,254	
Cash in hand	-	2,722	
	<u>26,542</u>	<u>47,976</u>	
Current liabilities			
Creditors - (Accrued Expenses)	-	4,502	
Net current assets		26,542	43,474
Loans due after more than one year		(31,170)	(32,202)
Net assets		<u>185,730</u>	<u>167,957</u>
Represented By:			
Income Funds			
Unrestricted Funds			
Funds brought forward		167,957	140,742
Surplus for the year		17,773	27,215
		<u>185,730</u>	<u>167,957</u>

St Thomas Indian Orthodox Church Sunderland
Notes to the Financial Statements
for the year ended 31 March 2025

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charity Act 2011.

2 Expenditure

(a) Fees for examining the accounts

No fees have been charged for examining these accounts.

(b) Analysis of resources expended

(i) Charitable expenditure

	2025	2024
	£	£

(ii) Cost of activities in furtherance of the Charity's objectives

Bank charges	93	99
Light and heat	2,650	1,878
Interest	5,073	1,290
Stationery and printing	3,156	370
Repairs and maintenance	1,283	7,045
Water rates	1,262	369
Bishop expense	500	500
Charity donations	1,675	670
Rev Achen	4,950	1,587
Vicar expense	10,100	7,450
Travel and subsistence	1,402	878
Telephone and internet	429	417
Other insurance costs	707	604
Depreciation	607	714
Other expenses	22,662	7,830
	<u>56,549</u>	<u>31,701</u>

3 Employees

All of the charity's employees were engaged in activities in furtherance of the charity's objectives namely teaching and religious duties.

3 Trustees and other related parties

St Thomas Indian Orthodox Church Sunderland
Notes to the Financial Statements
for the year ended 31 March 2025

No payments were made to trustees or other related parties for reimbursement of out of pocket expenses incurred by them. There were no related party transactions during the year.

4 Contingent liabilities

All material liabilities that existed at the year-end, have been included in the balance sheet.

St Thomas Indian Orthodox Church Sunderland
Notes to the Financial Statements
for the year ended 31 March 2025

5 Declaration

(a) Charges in year end

The trustees have established 31 March as the financial year end date.

(b) Designated funds

The Charity does not have any designated funds.

(c) Discontinued, continuing and acquired operations

All the charities operations are continuing operations and there were no operations discontinued or acquired during the year.

(d) Inalienable or historic assets

The charity has no assets at the balance sheet dated classed as inalienable or historic.

(e) Intangible assets

The charity has no intangible assets.

(f) Subsidiaries

The charity has no subsidiary companies.

(g) Uncapitalised fixed assets

The charity has no material fixed assets, which have not been capitalised and included on the balance sheet.