

ST THOMAS
INDIAN ORTHODOX CHURCH SUNDERLAND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

RAZAK & CO
CHARTERED CERTIFIED ACCOUNTANTS
6 HUTTON TERRACE
JESMOND
NEWCASTLE UPON TYNE
NE2 1QT

ST THOMAS – INDIAN ORTHODOX CHURCH SUNDERLAND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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ST THOMAS
INDIAN ORTHODOX CHURCH SUNDERLAND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES ANNUAL REPORT

Charity Name: - Indian Orthodox Church Sunderland
Charity Reg No: 1127767

Principal Address of Charity: -
26 St Buryan Crescent
Newcastle upon Tyne
NE5 3XF

OBJECTS OF THE CHARITY

The charity's objects are to provide a cultural religious and socio-religious base for the Indian Orthodox Community in the Sunderland, Tyne & Wear area.

NAMES OF TRUSTEE

The trustee of the charity is as follows:-

Dr.Abraham Samuel

The trustees are elected in open general meetings and continue in office until: -

- (i) their death or
- (ii) their resignation or
- (iii) are deselected in open general meeting.

ACTIVITIES & ACHIEVEMENTS

The charity has continued in its objectives stated above by providing an open and easy and free means for the Indian Orthodox community in the area to engage in their religious and cultural heritage.

The trustees have continued to adopt a prudent and rational basis for the investment of the charity funds with reserves being maintained at a high level. The trustees have taken no risks with the assets of the charity that have been entrusted upon them.

DECLARATION

I declare in my capacity of charity trustee that the trustees have approved the above report and have authorised me to sign it on their behalf.


.....

Dated: 08.03.24

**REPORT TO THE TRUSTEES AND MEMBERS OF
ST THOMAS – INDIAN ORTHODOX CHURCH SUNDERLAND
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity considers that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**6 Hutton Terrace
Jesmond
Newcastle upon Tyne
NE2 1QT**

.....*Razak*.....
**RAZAK & CO
CHARTERED CERTIFIED
ACCOUNTANTS**

ST THOMAS
INDIAN ORTHODOX CHURCH SUNDERLAND

ACCOUNTING STATEMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

INCOMING RESOURCES

NOTES

**Unrestricted
Funds**

2023

2022

Incoming Resources

Donations	10,980	9,522
Offerings	2,497	6,622
Subscriptions	20,180	13,305
Other Operating Income	-	-
Bank Interest	-	-
	-----	-----
<u>Total Incoming Resources</u>	33,657	26,449
	-----	-----

RESOURCES EXPENDED

Costs of Activities for Charitable Objectives	(2bi)	31,250	22,040
		-----	-----
<u>Total Resources Expended</u>		31,250	22,020
		-----	-----
<u>Net Movement In Funds</u>		2,407	4,409
<u>Total Funds Brought Forward</u>		132,187	122,663
<u>HMRC – Refund</u>		6,149	5,115
		-----	-----
<u>Total Funds Carried Forward</u>		140,743	132,187
		-----	-----

ST THOMAS
INDIAN ORTHODOX CHURCH SUNDERLAND
BALANCE SHEET AS AT 31 MARCH 2023

NOTES

	<u>2023</u>	<u>2022</u>
<u>TANGIBLE FIXED ASSETS</u>	157,400	157,126
<u>CURRENT ASSETS</u>		
Cash at Bank and in hand	24,837	20,380
Debtor (prepaid expense)	-	-
	-----	-----
<u>NET CURRENT ASSETS</u>	182,237	177,506
<u>CURRENT LIABILITIES</u>		
<u>(Amounts due within 12 months)</u>		
Creditors – (Accrued Expenses)	4,548	4,400
Creditor (Loan – Winlaton Church)	-	-
	-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	177,689	173,106
<u>LONGTERM LIABILITIES</u>		
Mortgage	36,946	40,919
	-----	-----
<u>NET ASSETS</u>	140,743	132,187
	=====	=====
<u>REPRESENTED BY:</u>		
<u>INCOME FUNDS</u>		
Unrestricted Funds	140,743	132,187
	=====	=====

ST THOMAS
INDIAN ORTHODOX CHURCH SUNDERLAND
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared in accordance with accounting standards and Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2000) and the Charities Act 1993 except that provision for depreciation of land and buildings has not been provided in accordance with note 5 to the financial statements.

(b) Change In Basis

These are the first financial statements and are prepared under the accruals method. As a consequence of the above the balance sheet has had to be constructed.

2) EXPENDITURE

(a) Fees for Examining the Accounts

No fees have been charged for examining these accounts.

(b) Analysis of Resources Expected

i) Costs of Activities In Furtherance of the Charity's Objectives

	<u>2023</u>	<u>2022</u>
Travel	1,275	1,150
Vicars Expenses	6,729	7,500
Bishop Expenses	500	-
Other Remuneration	-	-
Rent – Church	-	-
Water Rates	304	188
Repairs & Maintenance	9,886	4,765
Building Insurance	610	588
Light & Heat	2,442	2,340
Sundry & Refreshments	4,048	-
Loan Charges	1,311	1,341
Bank Charges	99	20
Donations	2,780	2,687
Stationery	-	252
Broadband	426	418
Depreciation	840	792
	-----	-----
	31,250	22,040
	=====	=====

3) EMPLOYEES

Vicars Expenses	6,729	7,500
	=====	=====

All of the charity's employees were engaged in activities in furtherance of the charity's objectives namely teaching and religious duties.

ST THOMAS
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

4) TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or other related parties for reimbursement of out of pocket expenses incurred by them.

There were no related party transactions during the year.

5) TANGIBLE FIXED ASSETS

	2023	2022
The charity has material fixed assets.		
Premises	152,640	152,640
Fixtures, Fittings & Equipment	4,760	4,486
	-----	-----
	157,400	157,126

6) CONTINGENT LIABILITIES

All material liabilities that existed at the year-end, have been included in the balance sheet.

7) DECLARATIONS

(a) Change in Year End

The trustees have not changed the year-end date neither the length of the charity's financial year.

(b) Designated Funds

The charity does not have any designated funds.

(c) Discontinued, Continuing and Acquired Operations

All the charities operations are continuing operations and there were no operations discontinued or acquired during the year.

(d) Inalienable or Historic Assets

The charity had no assets at the balance sheet dated classed as inalienable or historic.

(e) Intangible Assets

The charity has no intangible assets.

(f) Subsidiaries

The charity has no subsidiary companies.

(g) Uncapitalised Fixed Assets

The charity has no material fixed assets, which have not been capitalised and included on the balance sheet.