

Company Number 04588226
(England and Wales)

Registered Charity
Number 1127766

BRANSHOLME COMMUNITY ARTS ENTERPRISE LIMITED

(A company limited by guarantee)

FINANCIAL STATEMENTS

Year ended

31 DECEMBER 2021

PHOENIX ACCOUNTANCY AND BUSINESS CONSULTANCY LIMITED

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For the year ended 31 December 2021**

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Company Information
For the year ended 31 December 2021

DIRECTORS	Adele Marie Clough Justin Robert Hart Christopher Colin Snell Alexandra Joanne Ward Joanne Hudgell
COMPANY SECRETARY	Alexandra Joanne Ward
REGISTERED OFFICE	The Bespoke Centre Zeals Garth Bransholme Hull England HU7 4WD
REGISTERED COMPANY NUMBER	04588226
REGISTERED CHARITY NUMBER	1127766
INDEPENDENT EXAMINER	Rebecca Triffitt, MAAT Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY
BANKERS	Yorkshire Bank 214 Holderness Road Kingston Shopping Centre Hull HU9 2AA

**Independent Examiner's Report to the Members of
Bransholme Community Arts Enterprise Limited**

I report on the accounts of Bransholme Community Arts Enterprise Limited for the year ended 31 December 2021, which are set out on pages 12 to 27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement


In connection with my examination, no matter has come to my attention, except stated below, that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)

In connection with my examination, one matter has come to my attention to following:

- A grant of £6,089 which was received in October 2020, relating to Covid 19 Resilience fund, no documentation is available, so I have been unable to confirm whether this is a restricted or unrestricted grant. £2,947 of this has been spent during 2020, £2,374 for Payroll costs, and the other £573 has been used for Rent, Phone & Accountancy costs.

Rebecca Triffitt, MAAT
Practice Accountant
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY



Date: 30/8/23

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2021**

The Trustees present their report with the financial statements of the Company for the year ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	Bransholme Community Arts Enterprise Limited
<u>Charity Registration Number:</u>	1127766
<u>Company Registration Number:</u>	04588226
<u>Registered and Principal Operating Address:</u>	The Bespoke Centre Zeals Garth Bransholme Hull England HU7 4WD

Directors and Trustees:

The Directors of the charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Names of Trustees (Directors) who served during the year and since the year end were as follows:

Adele Marie Clough
Justin Robert Hart
Joanne Hudgell
Christopher Colin Snell
Alexandra Joanne Ward

The Company is limited by guarantee therefore none of the Directors have an interest in share capital.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2021**

Company Secretary: Alexandra Joanne Ward

Day to Day Management of the Charity:

Co-Ordinator Chris Smith

Independent Examiner: Rebecca Triffitt, MAAT

Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshlre
HU17 9BY

Bankers:

Yorkshire Bank
214 Holderness Road
Kingston Shopping Centre
Hull
HU9 2AA

Structure, Governance and Management

Governing Document

Bransholme Community Arts Enterprise is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 12 November 2002, and amended on 10 March 2009.

Every member of the Charity undertakes to contribute a maximum of £10 in the event of the charity winding up.

Recruitment and appointment of Trustees

The Trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity, and usually serve for a three year term. At the end of this term they can stand for re-election. All members are circulated with Invitations to nominate Trustees in advance of the AGM. There is a provision for the co-option of additional Trustees if required.

The Articles of Association states that the number of Trustees must not be less than three and is not subject to any maximum.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 December 2021

Structure, Governance and Management (continued)

Trustee Induction and Training

New Trustees undergo induction training, provided by the Co-ordinator. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the Charity, the structure of the organisation, Board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Articles and Memorandum of Association, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the Board of Trustees. Any additional training required by the new Trustees will be identified during induction, and may be requested at any point by new and existing Trustees, where it is considered useful to their role as Trustee. Trustees are also invited to attend staff events and activities in order to develop a better all round understanding of the organisation.

Organisational Structure

The Board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The Board meets bi-monthly. The Co-ordinator is appointed by the Trustees to manage the day to day operations of the Charity, and also has authority to delegate as appropriate to other staff members.

BCAE's governance structure is crucial to the effective achievement of our goals and objectives and the following is the structure we feel best enables us to meet these needs.

All our trustees live and work in the area and are acutely aware of local issues and our board also benefits from expertise and connections from 'advisor' members representing several relevant local agencies and community groups. All our trustees and advisors bring individual skills and specialisms in fields such as finance, human resources, education, community work etc.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2021**

Objectives and Activities

As set out in the Memorandum of Association, the Charity's objects are:

'To further or benefit the residents of Bransholme, Hull and the neighbourhood, without the distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effect to advance education and to provide facilities in the interest of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.'

Strategies for and significant activities that contribute to achieving stated objectives

The organisation continually seeks to explore all appropriate funding opportunities and income streams which help achieve the Charity's stated objectives.

Public benefit

The Trustees confirm that they have complied with the duty, contained in Section 4 of the Charities Act 2011, to have due regard to the guidance on public benefit issued by the Charity Commission. The charitable purpose of the charity within the meaning of the act is contained within its objects stated above.

Review of Activities 2021

The Bransholme Community Arts Enterprise Limited Board of Trustees is satisfied that during 2021:

- ⊗ Our work reflected our aims.
- ⊗ Our resources were well managed.
- ⊗ Members were satisfied with the service they received.

Bransholme Community Arts Enterprise Limited's primary aim is to raise the expectations and self-esteem of local people through high quality arts projects. We are based in Bransholme, a vast housing estate, located to the North of Kingston-upon-Hull, an area of significant social and economic deprivation enduring high levels of unemployment, low attainment in schools and a poor quality of life. Much of our work is with disadvantaged young people; however, our projects and facilities attract all ages of the local community.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2021**

Objectives and Activities

Review of Activities 2021 (continued)

Following from pandemic restrictions it has been a challenge to get our regular groups up and running again. LAFSS, the partnership with Hull City Council and KIDS – the national charity have restarted in a reduced fashion, but the partnerships with schools have fallen by the wayside.

Wayne, our full-time Youth Arts worker, has had to remain working at home due to a long-term family illness. He has been planning and preparing activities for Frances and Chris to deliver to the groups as well as continuing with his very successful instructional videos (over 40k hits!).

We had a very successful summer activity programme, again working with regular partners delivering art activities to both children and families.

The project benefitted more than 250 disadvantaged young people including those with learning difficulties and/or disabilities throughout the year.

Main objectives for the following year:

Our main priorities for the coming year to rebuild the groups and partnerships that existed before the pandemic

Financial Review

Reserves Policy

It is our policy to hold sufficient unrestricted reserves to cover designated redundancy and meet in full redundancy costs should the charity cease to operate. The unrestricted reserve is expected to equate to at least three months of expenditure and not more than 6 months. This level of reserves allows the trustees to make strategic decisions during interim periods when funding is being sought.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2021**

Trustees will monitor reserves to ensure that the charity is:

- Not holding excessive reserves (If reserves are in excess of 6 months expenditure, these are to be reinvested in the work of the charity)
- Holding sufficient reserves (if unrestricted reserves drop below the equivalent of meeting three months expenditure in addition to meeting redundancy costs, trustees will meet to decide on appropriate strategy and action.)

Principal Funding Sources

See note 12 of the notes to the accounts for a detailed explanation of the Company's restricted funds.

Plans for Future periods

Please see main objectives for the following year.

Statement of disclosure of information to Independent Examiner

We, the Directors of the Company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Company's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant information and to establish that the Company's Independent Examiner is aware of that information.

Statement of Director's responsibilities

The charity Trustees (who are also the directors of Bransholme Community Arts Enterprise Limited for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2021**

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

A resolution to reappoint Independent Examiner, Rebecca Triffitt of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board



Christopher Snell
Chair Person

Income and Expenditure Account
For the year ended 31 December 2021

	Notes	2021 £	2020 £
INCOME		61,534	59,384
EXPENDITURE		(56,960)	(51,335)
OPERATING SURPLUS/(DEFICIT)	7	<u>4,574</u>	<u>8,049</u>
Interest receivable and similar income		-	-
Profit/(Loss) on disposal of fixed assets		-	-
Bad debts written off		-	-
SURPLUS/(DEFICIT) FOR THE YEAR		<u>4,574</u>	<u>8,049</u>
RESERVES BROUGHT FORWARD	12	18,743	10,694
RESERVES CARRIED FORWARD	12	<u>23,317</u>	<u>18,743</u>

Total income of £61,534 (2020: £59,384) comprises £10,039 (2020: £6,089) for unrestricted funds and £51,495 (2020: £52,855) for restricted funds. A detailed analysis of Income by source is provided in the statement of financial activities.

The surplus for the year of £4,574 (2020: surplus £8,049) comprises a surplus of £7,171 (2020: surplus £3,122) for unrestricted funds and a deficit of £2,597 (2020: surplus £4,927) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. All operations are continuing operations.

The notes on pages 17 to 27 form part of these financial statements.

**Statement of Financial Activities
For the year ended 31 December 2021**

		2021	2021	2021	2020	2020	2020
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income							
Grants, donations and Legacies	3	6,833	51,495	58,328	6,089	52,855	58,944
Income from Charitable Activities	4	3,206	-	3,206	440	-	440
Total Income		10,039	51,495	61,534	6,529	52,855	59,384
Expenditure							
Expenditure on Charitable Activities	5	(2,868)	(54,092)	(56,960)	(3,407)	(47,928)	(51,335)
Total Expenditure		(2,868)	(54,092)	(56,960)	(3,407)	(47,928)	(51,335)
Net Income/ (Expenditure) before Transfers		7,171	(2,597)	4,574	3,122	4,927	8,049
Transfers between Funds		-	-	-	-	-	-
Net Movement in Funds		7,171	(2,597)	4,574	3,122	4,927	8,049
Funds brought forward at 01 January							
	12	8,818	9,925	18,743	5,696	4,998	10,694
Total Funds Carried forward at 31 December							
	12	15,989	7,328	23,317	8,818	9,925	18,743

The notes on pages 17 to 27 form part of these financial statements.

Balance Sheet
As at 31 December 2021

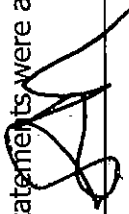
	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £
Fixed assets							
Tangible assets	9	-	-	-	-	-	-
Current assets							
Debtors	10	142	-	142	699	9,693	10,392
Cash at bank and in hand		18,983	16,539	35,522	9,173	8,297	17,470
Total current assets		19,125	16,539	35,664	9,872	17,990	27,862
Creditors: amounts falling due within one year	11	(3,136)	(9,211)	(12,347)	(1,054)	(8,065)	(9,119)
Net current assets/(liabilities)		15,989	7,328	23,317	8,818	9,925	18,743
Total assets less current liabilities		15,989	7,328	23,317	8,818	9,925	18,743
Creditors: amounts falling due after one year		-	-	-	-	-	-
		15,989	7,328	23,317	8,818	9,925	18,743
Funds of the Charity							
Unrestricted funds:	12	15,989	-	15,989	8,818	-	8,818
Restricted income funds	12	-	7,328	7,328	-	9,925	9,925
Total funds		15,989	7,328	23,317	8,818	9,925	18,743

Balance Sheet (continued)
As at 31 December 2021

- 1) For the year ended 31 December 2021 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board on 23/8/22 (date) and signed on its behalf by:

 _____ Christopher Snell, Chairperson

The notes on pages 17 to 27 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 December 2021

	Notes	2021 £	2020 £
Net Movement in Funds		4,574	8,049
Add back depreciation charge	9	-	-
Deduct Interest income shown in investing activities		-	-
Decrease/(increase) in debtors	10	10,250	(9,554)
Increase/(decrease) in creditors	11	3,228	(6,521)
Net cash used in operating activities		18,052	(16,075)
Cash flows from investing activities			
Interest income		-	-
Purchase of tangible fixed assets	9	-	-
Cash provided by (used in) investing activities		-	-
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		18,052	(8,026)
cash and cash equivalents at the beginning of the year		17,470	25,496
Total cash and cash equivalents at the end of the year		35,522	17,470

The notes on pages 17 to 27 form part of these financial statements.

**Notes to the financial statements
for the period ended 31 December 2021**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Bransholme Community Arts Enterprise Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a company limited by guarantee. The members of the Company are the Directors named on page 3.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

**Notes to the financial statements
for the period ended 31 December 2021**

1. Accounting policies (continued)

1.4. Incoming resources (continued)

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, the amount can be quantified with reasonable accuracy and the grant relates to the relevant time period. Therefore grants received in advance may be deferred to future time periods. This is a departure from the Charities SORP (FRS102) in order to ensure that the accounts of the Charity provide a "True and Fair" view. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Due to the payment of some grants received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts.

All deferred income is shown in Note 1.1. (b).

1.5. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Notes to the financial statements
for the period ended 31 December 2021**

1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, premises costs and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Plant and Machinery	33% on the straight line basis
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1.9. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the financial statements
for the period ended 31 December 2021****2. Income and Expenditure Account**

The Company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the Company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

3. Grants, donations and similar incoming resources

	2021		2021		2020		2020	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£	£	£
Grants								
BBC Children in Need	-	28,500	28,500	-	-	45,456	45,456	
Covid-19 Response	-	-	-	6,089	-	-	6,089	
Furlough -	-	15,935	15,935	-	-	5,999	5,999	
Hull City Council	-	1,350	1,350	-	-	1,400	1,400	
Hull City Council - HAF	-	5,710	5,710	-	-	-	-	
UK Youth Fund	5,833	-	5,833	-	-	-	-	
Total Grants	-	51,495	57,328	6,089	52,855	58,944	58,944	
Donations	1,000	-	1,000	-	-	-	-	
	6,833	51,495	58,328	6,089	52,855	58,944	58,944	

Grants received relating to future time periods have been deferred see note 11. b).

**Notes to the Financial Statements
For the year ended 31 December 2021**

4. Income from Charitable Activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Fees	2,656	-	2,656	440	-	440
Room Hire	550	-	550	-	-	-
Active Gold Sessions	-	-	-	-	-	-
	3,206	-	3,206	440	-	440

5. Expenditure on Charitable Activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Staff Costs	-	45,757	45,757	2,401	41,771	44,172
Travel	-	-	-	-	43	43
Rent/Room Hire	-	3,750	3,750	149	2,671	2,820
Insurance	578	-	578	171	403	574
Telephone and Internet	290	560	850	295	286	581
Postage and Stationery	86	-	86	-	-	-
Marketing	507	-	507	-	-	-
General project costs	-	4,025	4,025	-	2,179	2,179
<i>Sub-total c/f</i>	<i>1,461</i>	<i>54,092</i>	<i>55,553</i>	<i>3,016</i>	<i>47,353</i>	<i>50,369</i>

**Notes to the Financial Statements
For the year ended 31 December 2021**

5. Expenditure on Charitable Activities (continued)

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
<i>Sub-total b/f</i>	1,461	54,092	55,553	3,016	47,353	50,369
Consultancy and Professional Fees	597	-	597	-	366	366
Accountancy Fees	600	-	600	391	209	600
Sundries	210	-	210	-	-	-
Depreciation	-	-	-	-	-	-
	2,868	54,092	56,960	3,407	47,928	51,335

6. Staff costs

	Total 2021 £	Total 2020 £
Wages and salaries (inc e'ers NI)	43,944	42,464
Pension	1,813	1,708
	45,757	44,172

Average number of paid staff

	2021 Full Time Equivalent Heads	2020 Full Time Equivalent Heads
Staff	3	2

There are no higher paid staff.

**Notes to the Financial Statements
for the year ended 31 December 2021**

7. Operating surplus

The operating surplus is arrived at after charging:

	Total 2021 £	Total 2020 £
Depreciation – Owned Assets	-	-
Directors Emoluments	-	-
Directors Travelling Expenses	-	-
Accountants Remuneration	600	600
	<u>600</u>	<u>600</u>

8. Taxation

As a charity the Company is exempt from Corporation Tax.

9. Tangible Fixed Assets

	Plant and Machinery £
Cost	
At 01 January 2021	21,583
Additions	-
Disposals	-
At 31 December 2021	<u>21,583</u>
Depreciation	
At 01 January 2021	21,583
Charge for the year	-
On Disposals	-
At 31 December 2021	<u>21,583</u>
Net Book Value	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

**Notes to the Financial Statements
for the year ended 31 December 2021**

10. Debtors

	Total 2021 £	Total 2020 £
Trade Debtors	-	-
Other Debtors	142	699
Prepayments and Accrued Income	-	9,693
	<u>142</u>	<u>10,392</u>

Debtors

b) Accrued Income

The following Income was received after the year end:

Income	Total 2021 £	Total 2020 £
BBC Children In Need	-	9,693
	<u>-</u>	<u>9,693</u>

11. Creditors

a) Creditors: Amounts falling due within one year

	Total 2021 £	Total 2020 £
Trade Creditors	1,053	1,053
Taxes and Social Security	219	1
Pension	-	-
Accruals	1,864	600
Deferred Income	9,211	7,465
	<u>12,347</u>	<u>9,119</u>

11. Creditors

b) Deferred Income

The following Income has been deferred into future years:

Income	Reason for deferral	Total 2021 £	Total 2020 £
BBC Children in Need	Funding relating to future financial year	8,044	7,465
UK Youth Fund		1,167	
		<u>9,211</u>	<u>7,465</u>

**Notes to the Financial Statements
for the period ended 31 December 2021**

12. Accumulated funds

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Balance at 01 January	8,818	9,925	18,743	5,696	4,998	10,694
Movement in funds for the year	7,171	(2,597)	4,574	3,122	4,927	8,049
Balance at 31 December	15,989	7,328	23,317	8,818	9,925	18,743

Analysis of net assets between funds

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Tangible Fixed Assets	-	-	-	-	-	-
Current Assets	19,125	16,539	35,664	9,872	17,990	27,862
Current Liabilities	(3,136)	(9,211)	(12,347)	(1,054)	(8,065)	(9,119)
Non-Current Liabilities	-	-	-	-	-	-
	15,989	7,328	23,317	8,818	9,925	18,743

**Notes to the Financial Statements
for the period ended 31 December 2021**

Restricted funds

	Balance at 01/01/21	Movement In Resources			Balance at 31/12/21
		Incoming	Outgoing	Transfers	
Youth Art Works (V)	8,114	22,686	(26,453)	-	4,347
Creative Activities (VI)	180	5,814	(5,994)	-	-
HCC – Youth Development	535	-	-	-	535
HCC – Health Holiday Fund	-	5,710	(5,710)	-	-
HCC – Heritage Garden Trail	-	1,350	-	-	1,350
Furlough – Covid -19	-	15,935	(15,935)	-	-
City Arts Unit	1,096	-	-	-	1,096
	<u>9,925</u>	<u>51,495</u>	<u>(54,092)</u>	<u>-</u>	<u>7,328</u>

A brief description of the Restricted Funds are given below:

Youth Art Works (V)

Restricted funding was provided by BBC Children in Need for the period July 2018 to June 2021 for The Youth Art Works project which will deliver creative art sessions to young people from Bransholme in Hull who are experiencing economic disadvantage and lack of opportunities. Young people will have improved self-esteem, increased aspirations and feel more creative.

Creative Activities

Restricted funding was provided by BBC Children in Need to facilitate creative activities with teenagers with learning difficulties for three years.

City Arts Unit

Restricted funding was provided by Hull City Council to develop work to benefit young adults with learning difficulties and/or disabilities.

HCC – Youth Development (Summer 2020) & Memorial

Restricted funding was provided from Hull City Council to provide art material and basic equipment to young people identified by Hull City Council-LAFSS, Brigglin School and others as being most in need

Furlough – Covid 19

Restricted funding was received from government to contribute towards payroll costs, relating to staff members on furlough due to pandemic.

**Notes to the Financial Statements
for the period ended 31 December 2021**

13. Directors remuneration

No remuneration directly or indirectly out of the funds of the Company was paid or payable for the year to any Director nor for the prior year.

There was no reimbursement of travel expenses made to Directors in respect of the year nor for the prior year.

All travel expenses paid to employees, volunteers and Directors are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

During the year the Company had no related party transactions with its Trustees/Senior Officers or organisations or individuals connected to them.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

17. Going Concern

The Trustees consider the Company to be a going concern for a period of at least 12 months beyond the date of the Independent Examiners report.

Bransholme Community Arts Enterprise Limited currently have two ongoing BBC Children in Need grants which are ongoing.

Further funding opportunities will be explored in order to develop further activities.