

COMPANY REGISTRATION NUMBER: 06674059

CHARITY REGISTRATION NUMBER: 1127760

**Families Together Suffolk
Company Limited by Guarantee
Unaudited financial statements
31 March 2024**

Families Together Suffolk
Company Limited by Guarantee
Financial statements
Year ended 31 March 2024

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Families Together Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

As we mark our 40th year of providing essential practical and emotional support to families, we reflect on a journey that began in 1983 and saw us officially registered as a charity in 1984. Our organization, which started with a small team of dedicated staff and volunteers, has grown substantially over the years. Today, we boast a large team that works closely with parents both in their homes and through community-based group support settings that parents can attend with their children.

Over the past year, our services have expanded significantly across Suffolk, offering more specialized support in areas such as perinatal care, mental health, and Special Educational Needs and Disabilities (SEND). The impact of our work is best captured in the heartfelt feedback from the parents we have supported:

- "After each visit, I felt more motivated and able to carry on. The support is always uplifting, improving my mental health, and helps me to feel more positive and confident that I am doing my best for my children's future."
- "I have gained more confidence in myself and am in a better place than I was before receiving support."
- "Families Together Suffolk gave me reassurance and encouragement to believe in myself, even through stressful situations."
- "I am looking after my mental health, making more time for myself, and not feeling bad about reaching out to family and friends. It was good to have someone to talk to about my circumstances who validated my feelings and wasn't personally involved."

Providing a space where parents can talk, be heard, and receive both emotional and practical support is vital in helping them move forward with their lives and secure a brighter future for their children. Our work within the community is particularly impactful in areas where local services and support are lacking. We help parents become more resilient, happier, more confident, and less isolated, offering them a welcoming place where they feel part of a supportive community.

This past year, our dedicated staff, together with our 72 volunteers, have supported and encouraged 761 families across Suffolk. This incredible achievement would not have been possible without the tireless efforts of our team.

Thank you to all our staff and volunteers across Families Together Suffolk, including those in Family and Group Support, Business Support, and Retail. Your commitment and hard work continue to make a profound difference in the lives of so many families.

I'd also like to take the opportunity to thank all our funders, partners and supporters who provide the resources to make these services available in our county, providing lifelines to those who need it.

Carol Read

Carol Read
Chair of Trustees
17/9/2024

Families Together Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Reference and administrative details

Registered charity name	Families Together Suffolk
Charity registration number	1127760
Company registration number	06674059
Principal office and registered office	20 Broad Street Eye Suffolk IP23 7AF

The trustees

The trustees who served during the year and at the date of approval were as follows:

C Read (Chair)
S Hudson
H Jackson
C Lay
K Sansom
G Tryon

Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Families Together Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The objects of the Charity are:

1. to safeguard, protect and preserve the good health, both mental and physical of children and parents of children,
2. to prevent cruelty to or maltreatment of children,
3. to relieve sickness, poverty and need amongst children and parents of children,
4. to promote the education of the public in child development and care, within the area of Suffolk and its environs.

The charity acknowledges its requirement to have charitable purposes or 'aims' that are for the public benefit. The trustees confirm that they have paid due regards to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Achievements and performance

Support services are provided to families through home-visiting and groups with some activities specifically designed to meet a need for example our Chill, Chat and Play perinatal mental health support groups. Within our frontline staff we also have a dedicated SEND support team who work with the neurodevelopment delay pathway and across Suffolk with children and families needing SEND support.

Parents report improved relationships with partners and wider family after engaging with FTS as well as improved confidence, self esteem and social networks. Almost 100% of families cite isolation as a factor in asking for help.

Through ongoing monitoring of our work we have measured the following outcomes achieved over the year:

- 82% of parents have reported an improvement in their ability to cope with their mental health and wellbeing.
- 80% reported that support and regular contact from volunteers and/or coordinators had helped to alleviate their sense of isolation and widened their social support networks.
- 81% of parents inform us that FTS home visiting support has helped them to improve their relationship with their child and become more interested in their development.

Families Together Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Financial review

Overview

The past year has been one of resilience and adaptation as we faced significant challenges brought on by the ongoing cost-of-living crisis. Inflationary pressures have impacted all sectors, including charities, and we continue to experience an increasing demand for our services. The number of beneficiaries we are asked to support is growing however we remain steadfast in our mission to provide essential services to families with young children and to navigate these financial difficulties with long-term sustainability in mind.

Income and Funding

Securing sufficient funding to meet rising demand remains one of our greatest challenges. This year, total income amounted to £628,413, a vital contribution to our programs, although this represents a 20.3% decrease from the previous year. Despite this reduction, we are proud that our income remains stable, enabling us to continue delivering critical services. We also saw a significant 10.1% increase in fundraising income due to a renewed fundraising strategy, which will be built on to provide greater flexibility and security for our future planning.

Our retail activities, both on the high street and online, saw a rise to £167,100, up from £151,780 in 2022-23.

A key financial achievement this year was the growth in free reserves, which has strengthened our ability to weather economic uncertainties. These reserves are essential as we face increased financial pressures from both rising costs and higher demand for services.

Beneficiaries and Strategic Partnerships

The growing needs of our beneficiaries have driven us to deepen our collaboration with partners. Through strategic partnerships, we successfully distributed hardship funds, including the Household Support Fund, to families grappling with the rising costs of food and fuel in early 2024. Additionally, we have secured eight multi-year funding streams, which are critical to our long-term strategic goals and provide a more stable foundation for the future.

However, the most pressing challenge remains securing ongoing funding to ensure we can continue delivering essential services. As the needs of families grow, the gap between available resources and demand widens, requiring continuous efforts to raise funds and seek new partnerships.

Branding, Communications, and Technology Integration

To better communicate our services and attract much-needed volunteers and supporters, we completed the second phase of our branding and promotions project with Brix. This project helped raise awareness of our work in the community and increased our visibility among potential beneficiaries. Additionally, we built on our social media presence and launched a new website, improving our digital footprint and enhancing our ability to engage with supporters and service users alike.

Learning from the challenges of the pandemic, we are developing plans to further integrate technology into our communication and service delivery to better support both families and staff. These enhancements will allow us to maintain regular contact with families even as the pressures of family life and childcare demands grow. By offering flexible communication options-such as virtual check-ins, digital resources, and remote support-staff will be able to provide timely assistance without placing additional burdens on families' schedules. This approach will not replace our face-to-face support but rather complement and enhance it, ensuring families receive continuous, personalized care while improving the efficiency and reach of our services.

Families Together Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Financial Risk Management

The recent rise in interest rates provided an opportunity to enhance our financial risk management strategy. Trustees and directors have allocated funds to maximize the benefits of the Financial Services Compensation Scheme (FSCS), reducing risk associated with our bank-held assets and safeguarding our reserves. Investment income increased from £689 in 2022-23 to £2,623 in the current year and we expect this strategy to raise significantly more interest in the year 2024-25.

Conclusion and Outlook

The year ahead presents both opportunities and challenges. While we are proud of our financial stability, successful fundraising efforts, and technological advancements, the growing needs of our beneficiaries mean that we must continually adapt and innovate. Securing ongoing funding remains a significant challenge, but with our increased focus on branding, partnerships, and technology, we are well-positioned to meet the needs of the families we support.

As we continue to grow our unrestricted income, leverage long-term partnerships, and integrate new technology into our operations, we remain dedicated to making a lasting impact on the communities we serve. Our commitment to sustainability, resilience, and innovation will guide us through these uncertain times and ensure that we continue to meet the evolving needs of our beneficiaries.

Reserves policy

Our reserves policy is to maintain a minimum of three months and up to a maximum of six months running costs along with redundancies held in reserves. Currently this would amount to a minimum level of £91,507 (2023: £156,000). We are pleased to report unrestricted reserves have been increased and currently stand at £222,891 (2023: £185,028). The trustees believe this amount to be prudent given the current economic climate and recent expansion of the charity.

Families Together Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is a company limited by guarantee, registered in England and Wales. The charity was incorporated on 15 August 2008. The trustees are responsible for making decision on all matters of general concern and importance, including deciding on how the funds are to be spent. All charity information and registered numbers can be found on the legal and administrative information page, along with the trustees, who are also the directors for the purpose of company law, and who served during the period.

None of the trustees have a beneficial interest in the company, and all of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

At Families Together Suffolk, our team of trustees, together with the support of staff and volunteers, are committed to our ongoing work to support parents and their children. We will continue to diversify to meet the needs of children and families in Suffolk now and in the future, whilst still providing the invaluable, reliable support that we are known for.

Recruitment and appointment of trustees

New trustees are appointed from a recruitment and selection process to enhance the skills and experience of the board as a whole. Once appointed, trustees are provided with all the information required to assist them in performing their role as covering all aspects of the organisation.

Trustee induction and training

Following an induction by the charity, Families Together Suffolk provides trustees with training regarding the responsibilities of being a charity trustee. Additional trustee training is budgeted for should any trustee require this. All trustees undertake regular safeguarding training.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This work has identified the loss of personnel as a major risk which is addressed through retention activities and succession planning.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next relevant board meeting.

Families Together Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Plans for future periods

It is the aim of Families Together Suffolk to meet the needs of children and families in the county by providing support services through home-visiting and group work that parents from any background can access.

During 2024-26 we will:

- Work in partnership with other organisations in the area and are seeking new ways we can work with others to meet the needs in the county.
- Develop our offer for all ages and stages of early parent hood through our Birth and Beyond project.
- Complete a new quality assurance framework to demonstrate accountability and quality.
- Consult families to ensure services are meeting their expectations and requirements.
- Aim to increase the value of multiyear funding for sustainability of service strands.
- Maintain presence on stakeholder feedback boards and meetings to continue to shape Suffolk services.
- Develop environmentally friendly credentials at core of service.
- Streamline and review policy and procedures.
- Monitor and safeguard staff wellbeing.
- Utilise technology to increase both internal and external communications.
- Recruit new trustees with skills identified from skills audit.
- Recruit and train more volunteers to carry out all activities.
- Offer an ongoing training programme to volunteers bi-monthly.
- Improve our ability to report on outcomes by adopting new software system.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on17/9/2024..... and signed on behalf of the board of trustees by:


C Read
Chair

Families Together Suffolk

Company Limited by Guarantee

Independent examiner's report to the trustees of Families Together Suffolk

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
17/9/2024

Families Together Suffolk

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	51,155	407,535	458,690	636,442
Other trading activities		167,100	–	167,100	151,780
Investment income		2,623	–	2,623	689
Total income		<u>220,878</u>	<u>407,535</u>	<u>628,413</u>	<u>788,911</u>
Expenditure					
Raising funds					
Costs of other trading activities	6	49,653	1,032	50,685	51,523
Charitable activities	7	133,362	515,429	648,791	640,032
Total expenditure		<u>183,015</u>	<u>516,461</u>	<u>699,476</u>	<u>691,555</u>
Net (expenditure)/income and net movement in funds		<u>37,863</u>	<u>(108,926)</u>	<u>(71,063)</u>	<u>97,356</u>
Reconciliation of funds					
Total funds brought forward		185,028	182,651	367,679	270,323
Total funds carried forward		<u>222,891</u>	<u>73,725</u>	<u>296,616</u>	<u>367,679</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Families Together Suffolk
Company Limited by Guarantee
Balance sheet
31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	11		3,167		5,189
Current assets					
Debtors	12	162,434		21,925	
Cash at bank and in hand		265,725		347,521	
		428,159		369,446	
Creditors: Amounts falling due within one year	13	(134,710)		(6,956)	
Net current assets			293,449		362,490
Total assets less current liabilities			296,616		367,679
Net assets			296,616		367,679
Funds of the charity					
Restricted funds			73,725		182,651
Unrestricted funds			222,891		185,028
Total charity funds	16		296,616		367,679

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17/9/2024, and are signed on behalf of the board by:

Carol Read
C Read
Chair

Company registration number: 06674059

The notes on pages 12 to 21 form part of these financial statements.

Families Together Suffolk
Company Limited by Guarantee
Statement of cash flows
Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(71,063)	97,356
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,022	2,280
Other interest receivable and similar income	(2,623)	(689)
Accrued expenses	1,206	—
<i>Changes in:</i>		
Trade and other debtors	(140,509)	(7,132)
Trade and other creditors	126,548	(1,584)
Cash generated from operations	(84,419)	90,231
Interest received	2,623	689
Net cash (used in)/from operating activities	<u>(81,796)</u>	<u>90,920</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(6,068)
Net cash used in investing activities	<u>—</u>	<u>(6,068)</u>
Net (decrease)/increase in cash and cash equivalents	(81,796)	84,852
Cash and cash equivalents at beginning of year	347,521	262,669
Cash and cash equivalents at end of year	<u>265,725</u>	<u>347,521</u>

The notes on pages 12 to 21 form part of these financial statements.

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Broad Street, Eye, Suffolk, IP23 7AF.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment, plant and machinery	-	33% straight line
Charity shop equipment	-	33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £1) as required in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations including gift aid	15,859	373	16,232
Grants			
Grants	35,296	407,162	442,458
	<u>51,155</u>	<u>407,535</u>	<u>458,690</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations including gift aid	16,414	—	16,414
Grants			
Grants	26,021	594,007	620,028
	<u>42,435</u>	<u>594,007</u>	<u>636,442</u>

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

Grants

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
500 Suffolk Reasons	–	–	–	1,000
Adnams Community Trust	–	875	875	–
Awards for All	–	19,528	19,528	–
BBC Children in Need	–	9,996	9,996	20,288
Bury St Edmunds Town Council Locality Funding	–	–	–	1,584
Chidwick Trust	–	–	–	10,000
East of England Co-operative	–	1,100	1,100	–
Essex Community Foundation Saffron Fund	–	3,796	3,796	–
Garfield Weston	–	12,500	12,500	12,500
Glasspool Charity Trust	–	1,000	1,000	1,000
Havebury Housing	–	3,907	3,907	–
Haverhill Town Council	–	4,892	4,892	–
Mid Suffolk District Council	4,000	5,489	9,489	25,000
Mrs LD Rope	–	180	180	10,000
National Lottery Community Fund	–	–	–	42,005
Nationwide Building Society	–	4,750	4,750	–
NHS Suffolk and North East Essex ICB	31,296	233,600	264,896	122,991
Norfolk Community Foundation Healthy Young Minds	–	24,511	24,511	–
Norfolk Community Foundation Gt Yarmouth and Waveney Maternity Care Fund	–	9,998	9,998	7,953
RAF Honington	–	8,559	8,559	11,375
Suffolk Community Foundation:				
SCF - Circle of Care	–	–	–	1,000
SCF - Cost of Living Grant	–	–	–	1,500
SCF - Equity in Mind	–	25,000	25,000	25,000
SCF - Frank Jackson	–	4,940	4,940	–
SCF - Giving Fund	–	–	–	2,000
SCF - Growing Minds	–	–	–	98,874
SCF - Hardship Fund	–	–	–	17,355
SCF - Household Support Fund	–	20,000	20,000	–
SCF - Hubble Bubble	–	1,639	1,639	–
SCF - RSM Fund	–	–	–	2,000
SCF - Sheriffs Fund	–	2,000	2,000	–
SCF - Suffolk Cancer Screening Fund	–	3,934	3,934	3,496
SCF - Technology Networks Fund	–	1,500	1,500	–
SCF - Violence against Women and Girls	–	16,500	16,500	19,834
SCF - Women and Girls Fund	–	1,000	1,000	994
St Edmundsbury Trust	–	7,730	7,730	–
Stowmarket and District Lions	–	400	400	–
Stowmarket Town Council	–	500	500	–
Suffolk County Council	–	14,635	14,635	30,984
Suffolk Police and Crime Commissioner	–	–	–	2,500
Tesco Stronger starts	–	1,125	1,125	–

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

The Armed Forces Covenant Fund	—	6,295	6,295	47,941
The Four Acre Trust	—	—	—	22,021
The Henry Smith Charity	—	30,000	30,000	30,000
The Lord Belstead Settlement	—	—	—	3,000
The National Foundation for Youth Music	—	13,321	13,321	—
Trusthouse Charitable Foundation	—	30,000	30,000	30,000
Waitrose	—	—	—	833
West Suffolk District Council	—	5,908	5,908	15,000
	<u>35,296</u>	<u>531,108</u>	<u>566,404</u>	<u>620,028</u>

6. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charity shop costs	48,729	1,032	49,761
Fundraising costs	924	—	924
	<u>49,653</u>	<u>1,032</u>	<u>50,685</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charity shop costs	51,228	—	51,228
Fundraising costs	295	—	295
	<u>51,523</u>	<u>—</u>	<u>51,523</u>

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Third party projects	–	19,577	19,577
Office costs	17,894	12,241	30,135
Staff and salary related costs	84,440	471,879	556,319
Support costs	31,028	11,732	42,760
	<u>133,362</u>	<u>515,429</u>	<u>648,791</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Third party projects	–	21,863	21,863
Office costs	12,738	11,993	24,731
Staff and salary related costs	65,332	489,010	554,342
Support costs	33,279	5,817	39,096
	<u>111,349</u>	<u>528,683</u>	<u>640,032</u>

Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trustees' expenses	952	–	952	306
Independent examiners fees	2,916	–	2,916	1,104
Equipment costs	3,537	10,727	14,264	9,759
License and subscriptions	7,802	64	7,866	8,082
Legal and professional fees	1,725	–	1,725	1,609
Advertising	3,812	890	4,702	7,935
Printing, postage and stationery	2,996	8	3,004	2,764
Bank charges	82	–	82	57
Telephone costs	6,274	43	6,317	6,040
Website costs	932	–	932	1,440
	<u>31,028</u>	<u>11,732</u>	<u>42,760</u>	<u>39,096</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>2,022</u>	<u>2,280</u>

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages, salaries and other employee costs	499,110	496,500
Social security costs	32,852	33,676
Pension costs	24,357	24,166
	<u>556,319</u>	<u>554,342</u>

The key management personnel of the charity comprise the Trustees, Operations Manager and Business Manager. The total employee benefits (including employer pension contributions) of the key management personnel of the charity were £84,540 (2023: £81,571).

The average head count of employees during the year was 25 (2023: 24).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

The trustees were neither entitled to, nor received, any remuneration from the charity (2023: Nil). Trustees were reimbursed expenses amounting to £199 (2023: £306) during the year.

11. Tangible fixed assets

	Computer equipment, plant and machinery £	Charity shop equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>11,342</u>	<u>45,719</u>	<u>57,061</u>
Depreciation			
At 1 April 2023	7,930	43,942	51,872
Charge for the year	<u>1,312</u>	<u>710</u>	<u>2,022</u>
At 31 March 2024	<u>9,242</u>	<u>44,652</u>	<u>53,894</u>
Carrying amount			
At 31 March 2024	<u>2,100</u>	<u>1,067</u>	<u>3,167</u>
At 31 March 2023	<u>3,412</u>	<u>1,777</u>	<u>5,189</u>

12. Debtors

	2024 £	2023 £
Trade debtors	146,453	10,492
Gift aid tax debtor	15,981	11,433
	<u>162,434</u>	<u>21,925</u>

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	75	–
Accruals and deferred income	126,256	1,104
Social security and other taxes	8,379	5,852
	<u>134,710</u>	<u>6,956</u>

14. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>123,946</u>	<u>–</u>

Deferred income relates to conditional grant income received in the year on behalf of projects being completed in following years.

15. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £24,357 (2023: £24,166).

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds

2024

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Birth and Beyond	181,655	387,855	(496,884)	—	72,626
Hardship Fund	996	19,680	(19,577)	—	1,099
	<u>182,651</u>	<u>407,535</u>	<u>(516,461)</u>	<u>—</u>	<u>73,725</u>

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General Fund	<u>185,028</u>	<u>220,878</u>	<u>(183,015)</u>	<u>—</u>	<u>222,891</u>

2023

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Birth and Beyond	113,824	574,652	(506,821)	—	181,655
Hardship Fund	3,503	19,355	(21,862)	—	996
	<u>117,327</u>	<u>594,007</u>	<u>(528,683)</u>	<u>—</u>	<u>182,651</u>

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General Fund	<u>152,996</u>	<u>194,904</u>	<u>(162,872)</u>	<u>—</u>	<u>185,028</u>

Birth and Beyond - Represents amounts received and set aside as dictated by various funding providers towards the core costs and primary projects of the charity.

Hardship Fund - Represents amounts received from Suffolk Community Foundation, Glasspool Charity and 500 Suffolk Reasons to grant directly to families experiencing hardship due to the pandemic and cost of living crisis.

Families Together Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,167	–	3,167
Current assets	230,488	197,671	428,159
Creditors less than 1 year	(10,764)	(123,946)	(134,710)
Net assets	<u>222,891</u>	<u>73,725</u>	<u>296,616</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,189	–	5,189
Current assets	186,795	182,651	369,446
Creditors less than 1 year	(6,956)	–	(6,956)
Net assets	<u>185,028</u>	<u>182,651</u>	<u>367,679</u>

18. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>347,521</u>	<u>(81,796)</u>	<u>265,725</u>

19. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	19,300	34,300
Later than 1 year and not later than 5 years	<u>15,275</u>	<u>34,575</u>
	<u>34,575</u>	<u>68,875</u>

20. Related parties

Other than those disclosed elsewhere in the accounts, there were no related party transactions in this or the prior year.