



Christ Church SELLY PARK
making | growing | sending | **disciples of Jesus**

**The Parochial Church Council
of Christ Church, Selly Park
Registered Charity No. 1127755**

**Trustees' Annual Report and Financial Statements
for the year ended 31 December 2024**

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Independent Examiner:	Teresa Fennell It Doesn't Have to Cost the Earth Ltd 47 St Dunstan's Close, Worcester WR5 2AJ

Trustees' Report

Aims and purposes

The Parochial Church Council ('the PCC') of Christ Church Selly Park ('Christ Church') has the responsibility of cooperating with the incumbent, the Reverend Ben Green, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The trustees' report covers the principal activities during 2024; supplementary reporting to the APCM may take place.

When planning and reviewing activities the PCC considers the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. The PCC complies with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Advancing the mission of Christ Church

1. We are passionate about providing opportunities for people to explore the Christian faith – for the first time or as a refresher. We ran the 321 Course by Speak Life in the evenings during February and during the day in March. We also offered 1-2-1 meetings to those exploring faith.
2. We continue to run small groups midweek for people to gather, pray, study the Bible and share their lives together, which we call 'Life Groups'.
3. Our intergenerational service 'Explore' ran monthly. These services are planned by a small team, and are intended to be different each month. For example, sometimes we sit around tables, sometimes we plan activities throughout the building for people to move around.
4. We offer a number of hospitality ministries during the week, based around food. Warm Welcome runs on Tuesday lunchtimes and Friday evenings, offering a warm and friendly space and free food. Lunch Club continues to meet on Wednesdays, and Coffee Mates on Fridays. These are predominantly attended by people from the local area and help to demonstrate our commitment to provide a public benefit.
5. A group of our young people attended Satellites, a five-day Christian youth festival in August. It was a great success, again, and we have booked to take a group in August 2025.
6. Five people went on a trip to visit our mission partners in Kenya in September 2024. Such visits are vital to strengthen our partnerships with other Christians around the world.

Achievements and performance

Worship and prayer

Our main service each Sunday is in the morning at 10:30am, which is broadcast on Zoom for those who are unable to attend in person. In October we relaunched and increased the frequency of our early service to twice monthly and moved it to start at 8.30am. We also started a new evening gathering called 'Praise & Pray' aiming to be 'charismatic, open, joyful, spontaneous & flexible'. The PCC will review both of these changes in summer 2025.

In 2024 our teaching themes included:

- Disciples of Jesus – looking at mission statement ‘making, growing, sending disciples of Jesus’.
- God’s good news – exploring different aspects of the gospel.
- Mark: who is Jesus? – working through the first eight chapters of Mark’s gospel.
- Covenant & Kingdom – an overview of the Old Testament.

Regular prayer meetings for the country, overseas mission, and the life of the church have taken place on Zoom or in person. In January 2024 we formed a Prayer Team which has led our Whole Church Prayer Meetings through the year (focusing on different aspects of church life and events), in the autumn we ran The Prayer Course through our Life Groups.

Electoral roll

Our electoral roll was refreshed before the 2024 annual meeting. We are pleased to have seen adults and children joining our congregation during the year but as in any congregation we have also seen individuals moving location and church.

Pastoral care

The Pastoral Care Team is made up of a part time Pastoral Care Co-ordinator and a team of volunteers who provide help and support to anyone in our church family or community. This could involve practical support and pastoral visits at home or in hospital. The team are also active in supporting the weekly Lunch Club, Toddler Group, Bereavement Group and Coffee Mates. Regular team meetings are held throughout the year to share pastoral needs, receive training and pray for those in need. The PCC recognises with gratitude the valuable pastoral work undertaken by the team.

Community benefit

The Church building is used by a variety of community groups including Scouts, Guides and a choir. Our own Lunch Club, Coffee Mates, Toddler Group, Youth Group and Bereavement Group all provide services to residents. Local organisations often use our building to run training courses for staff and volunteers. We have risk assessments and processes in place to address the safety of those using our building.

Volunteers

All of the activities described in this trustees’ report are dependent on the volunteers who lead and give of their time to enable all areas of the Church to function. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church; because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Mission work and wider church impact

The church continued its financial and prayer support for Mission partners and other organisations and individuals. The main mission partners are:

- Amani Centre for Street Children based in Moshi, Tanzania
- Richard Fairhead and media outreach based in Cyprus (TLA Charitable Trust)
- The Anglican Diocese of Bolivia (Churches in Bolivia)
- The African Interior Church and The Kenya Navigators

Our building

Although we have seen a reduction in rental income we recognise the value of the continued opportunity to provide a meeting space within the local community. We are grateful to the members of the Site Committee who provide support for issues related to the building and report regularly to PCC. Two major projects to update our facilities took place in 2024:

- half of the kitchen was updated including the installation of a combi steam oven and a commercial dishwasher;
- a revamp of the audio visual system included replacing the projectors with TV screens, connecting a TV for live feed of our service to the creche, and installing a permanent TV in the Youth Room / Lounge.

Policies and procedures

The PCC has a planned programme for updating policies and procedures and during the year a number were updated.

Reference and administrative details

Registered charity name; The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church Selly Park, registered number 1127755. Known as "Christ Church, Selly Park" the parish is situated in Selly Park, Birmingham and it is part of the Diocese of Birmingham within the Church of England. The principal address is 953 Pershore Road, Selly Park, Birmingham B29 7PS.

Birmingham Diocesan Trust holds the title of land on behalf of the PCC – see note 6.

During the year the following served as trustees and members of the PCC:

Clergy	Ben Green	
Wardens	Graham Romp	From APCM 2019 until APCM 2024
	Janet Chalmers	From APCM 2022
	Peter Frere	From APCM 2024
Elected members	Miriam Banting	Until APCM 2025 (first term)
	Sarah Crooks	Until APCM 2026 (first term)
	Martin Garrod	Resigned from APCM 2024
	Cheryl Homer	Until APCM 2024
	Adrian Jones	Until APCM 2027 (second term)
	Jo Mason	Until APCM 2025 (first term)
	Becky Parnell	Resigned from 24 October 2024
	Kate Routley	Until APCM 2025 (first term)
	Steve Thomas	Until APCM 2027 (first term)
	Tony Ward	Until APCM 2026 (first term)
	James Williams	Until APCM 2027 (first term)
Co-opted members	Pat Clayton	From 23 May 2023 until APCM 2024

From January 2025 the three Deanery Synod representatives Jane Clarke, Susan Haynes and Graham Romp have become trustees.

From April 2024 Peter Frere (previously Graham Romp) was elected as lay chair of PCC.

The Parish Administrator who is PCC secretary attended PCC meetings to take minutes.

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC is a registered charity and operates under the Parochial Church Council (Powers) Measure 1956. Members of the PCC are either ex officio, co-opted or elected by the Annual Parochial Church Meeting ('APCM') in accordance with the Church Representation Rules. The PCC is made up of the Vicar, two Churchwardens, and nine further elected members. Our Deanery Synod Representatives do not normally attend PCC meetings. The Parish Administrator takes minutes. Elected members serve for three years, with an option to stand again at the end of that period for a further three years. No elected member may serve for more than six consecutive years. There must be a gap of at least one year before they can stand for election again.

The PCC held seven business meetings during the year (January, March, April, June, September, October and December) as well as the APCM which took place on 14 April 2024. The PCC has three permanent subcommittees: Standing, Finance and Site. All subcommittees report to the PCC on a regular basis and provide recommendations to PCC. All matters of policy and finance are determined by the PCC with limited powers delegated to subcommittees; however detailed implementation of PCC decisions may be delegated to specific subcommittees from time to time as determined by PCC. Membership of the subcommittees is approved by the PCC to whom they report.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC that arises from time to time between PCC meetings, subject to any direction given by the Council, in accordance with the Church Representation Rules. The committee is made up of the vicar, the wardens, the treasurer plus one other PCC member. During 2024 the standing committee conducted business by email with resolutions reported to the next PCC meeting.

Finance Committee

This committee consists of the vicar, a church warden, two elected PCC members and the treasurer. It meets on a quarterly basis to monitor overall income and expenditure in the Parish, prepare the budget and advise the PCC on relevant issues.

Site Committee

The committee consists of the vicar and church wardens, plus a number of others appointed for their expertise and experience. This group has responsibility for general management and capital expenditure for the building, Health and Safety and rentals of the church. They also organise regular maintenance mornings for the upkeep of the site. There were six meetings of the committee during the year

Ministry Teams

We also have a number of ministry teams that meet regularly to oversee certain aspects of our work, and other groups that plan ad-hoc one off events.

Operations Team

The Operations Team is comprised of the clergy, staff, Readers and office volunteers. It is chaired by the vicar and meets twice a month, though some members only come once a month for a meeting of the full team. Whilst the PCC sets the overall strategy, the Operations Team deals with issues and plans events on an operational level.

Prayer Team

Formed in January 2024 this team exists to 'encourage and equip Christ Church in prayer, together and as individuals.' It is chaired by the vicar and meets monthly to discuss matters relating to prayer across the whole of church life.

Eco Team

Takes a lead on our membership of A Rocha's 'Eco Church' programme (we hold the silver award); they also organised a Lent Challenge, a visiting speaker from A Rocha, and support the Site Committee in gardening and building matters, including hosting a consultation on developing the mound.

Overseas Mission Team

This group seeks to put into practice the mission part of the church's Mission and Outreach Policy, including making recommendations regarding the church's missionary giving, building links with our mission partners and organising regular overseas mission prayer meetings.

Discipleship Team

In the autumn the PCC commissioned a new team to operate on the same basis as the Prayer Team, but focusing on discipleship. We expect this to start meeting in 2025.

Financial review

Giving in 2024 from regular and occasional giving has remained strong. There is no legacy income to report this year. The PCC acknowledges with great thanks the generosity of church members. We are also grateful for grants received in the year; from Birmingham City Council for our Warm Welcome work and from the St Martins Trust who contributed towards the costs of young people attending the Satellites event in August 2024.

Total income in the financial year to 31 December 2024 was £208,412, there was a deficit of income over expenditure and a decrease in total funds carried forward of £30,808 (in 2023 a surplus of £15,491). The accounts split income and expenditure into General Fund, Designated Funds and Restricted Funds; in 2024 the Finance committee reviewed how the funds account for fixed assets held by the church and PCC approved transfers to ensure that all fixed assets (except the building and land) are carried in the fixed asset fund, details of funds are provided in notes 7 and 9.

General Fund

The General Fund showed a surplus of £13,783 (2023 surplus £10,218) before taking into account the transfers to designated funds.

In 2024 regular donations to the general fund, our largest source of income, were at similar levels to 2023; our lettings income was £13,000 lower than in 2023 (St Andrews stopped regular hiring) but bank interest was £3k higher. The majority of the total income to the general fund was given by members of the congregation. The PCC is grateful for all giving and notes that there was one large one off donation in the year.

Our expenditure through the general fund was £178,091 (2023: £181,411); general fund staff costs fell by £17k which was the impact of not employing a CFM and Youth Worker in 2024; the increased cost of utilities was £7k reflecting much higher market prices.

The PCC allocates 10% of the previous year's voluntary General Fund income to Mission Giving at home and overseas. During 2024 our total giving was £16,768 details of mission giving over £1,000 is set out in note 10 to the financial statements.

Designated Funds

Within designated funds the charity has three significant reserves at 31 December 2024. The Legacies Fund is represented by cash and £16,178 of accrued legacies, £36,070 was spent on specific projects during the year. The Fixed Assets Fund represents the book value of all fixed assets except for the land and buildings, £9,698 depreciation was charged in the year. The Refurbishment Fund provides for repairs, maintenance or upgrades required to the building; income of £3,930 was received this year (2023: £4,433), expenditure in the year included £2,900 on painting the main hall and £2,500 on an energy report. Assets with a net book value of £12,752 were transferred to the Fixed Assets fund. The level of the Refurbishment Fund at the year-end was £22,497 and this is all 'cash backed'.

Restricted Funds

In 2024 there were three restricted funds. The Building Fund is closed to further donations; the cost of the building is being depreciated over 50 years and depreciation of £23,040 was charged in the year.

An appeal was made for the congregation to contribute to support people across the community initially during the winter of 2022-23, the work is continuing into 2025. This initiative became known as Warm Welcome so a restricted fund was created to account for gifts and grants received against which relevant expenditure has been charged.

A restricted fund 'events and appeals' is used where money is given to meet specific costs and it is therefore restricted. The most significant part of the transactions relate to youth work (the Satellites trip and the purchase of branded goods such as hoodies). The balance on the fund at the year end is overdrawn but we expect income in 2025 (mostly to purchase the Satellites tickets) to cover this.

Reserves policy and going concern

The PCC policy is to maintain a balance on unrestricted general funds which represent 3-6 months' anticipated payments. This provides cover for any emergency situations that may arise from time to time. The level of general fund reserves in net current assets at 31 December 2024 (£91,902) represents approximately 6 months' anticipated payments, based on general fund expenditure budgeted for 2025.

The financial position of the church is built around our Christian faith. We are a community worshipping the Lord Jesus Christ in a building designed for that purpose and for the use of the wider community. Our congregation through personal giving contribute most (this year 80%) of our general fund income with the balance coming from rental income and fees paid by service users. We budget our expenditure each year to ensure that a prudent approach is taken to expenditure but it is a matter of faith that the Lord will continue to provide through giving and other sources of income. The balance sheet is strong and the trustees have concluded that there is good reason to conclude that the charity remains a going concern.

Investment policy

The trustees' policy is to invest funds in easy access and low risk bank accounts and similar deposits.

Funds held as custodian trustee on behalf of others

CAP is passionate about releasing people in our nation from a life sentence of debt, poverty and their causes. It works with local churches to bring good news, hope and freedom. Christ Church is one of the local churches that together supported the CAP South Birmingham Debt Centre but in 2024 the churches decided that the debt centre would close and CAP are running the process to close case files. In 2024 Christ Church Selly Park received £20 and paid £3,932 as agent on behalf of the local Christians Against Poverty Debt Centre. The cash balance held at 31 December 2024 by Christ Church on behalf of CAP South Birmingham was £nil (2023: £3,070).

Plans for future periods

We are looking for the right candidate to work alongside us as an Evangelism & Discipleship Assistant. This important role will help us continue the excellent work we are already doing among youth and young adults, but also support our wider efforts to make sure evangelism and discipleship are at the heart of who we are and all we do.

We are also excited about the potential for the new Discipleship Team to help us in these things. There is much informal (and some formal) discipleship at Christ Church – the hope is not to replace but build on what already happens, as we work together on our mission: making, growing, sending disciples of Jesus.

Vicar's comments from Revd Ben Green

The highlight of the first part of 2024 for me was running the relaunched 321 Course – in the evening and at lunchtime. It was wonderful to share the Christian faith with several people, and to see it work alongside Warm Welcome and Bereavement Group. My prayer for our hospitality ministries is always that as well as serving and supporting people's needs, they might give us opportunities and help us build relationships strong enough to share the gospel – this was a great example of how that can happen.

We continue to see various ministries flourishing, with record numbers attending our midweek groups. As well as that, I estimate that we now have 50+ people attending our children's, youth and young adult groups, several of whom are being supported with discipleship mentoring. The Lord is giving us amazing opportunities to share our faith and grow disciples – the word is 'be ready'. Are we ready, not only to share our faith but also to help new believers take their first steps – and grow as disciples ourselves?

Between Easter and the summer holiday I took a three-month Sabbatical, and am hugely grateful to the wardens, Readers, staff and all those who stepped up to help cover additional things while I was away – especially making sure the kitchen upgrades happened as planned! The Sabbatical was a time of blessing for both me and Jess, and I came back refreshed. It was a joy to spend my first week after the Sabbatical with a dozen of our young people camping at the Satellites youth festival.

In the autumn I was pleased that the next phase of the A/V system was finished, so the new system is almost complete. I hope it will last us for many years to come, as the old one did.

I would like to thank all those who give so much of their time, talents and treasure to support God's work through the ministries of Christ Church. None of what we do would be possible without the love and dedication of so many.

This report was approved by the PCC on 18 March 2025 and signed on its behalf by Peter Frere, Lay Chair of the PCC.

P Frere

Independent Examiner's Report to the Parochial Church Council of Christ Church Selly Park

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church Selly Park ("the Church") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *T Fennell*

Date: 09/04/2025

Teresa Fennell, Chartered Institute of Management Accountants

It Doesn't Have to Cost the Earth Ltd
47 St Dunstan's Close
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Statement of Financial Activities
For the year ended 31 December 2024

		Year ended 31 December 2024			Year ended 31/12/2023	
		Unrestricted funds		Restricted Funds	TOTAL	TOTAL
		General Fund	Designated Funds			
		£	£	£	£	£
INCOME FROM:						
Income from donations and legacies	2(a)	155,441	5,932	8,742	170,115	198,279
Income from charitable activities	2(b)	27,944		1,864	29,808	40,583
Investment income	2(c)	8,489			8,489	5,191
Other income	2(d)					1,656
Total income		<u>191,874</u>	<u>5,932</u>	<u>10,606</u>	<u>208,412</u>	<u>245,709</u>
EXPENDITURE ON:						
Expenditure on charitable activities	3	<u>178,091</u>	<u>30,485</u>	<u>30,644</u>	<u>239,220</u>	<u>230,218</u>
Total expenditure		<u>178,091</u>	<u>30,485</u>	<u>30,644</u>	<u>239,220</u>	<u>230,218</u>
Net income/expenditure before transfers between funds		13,783	-24,553	-20,038	-30,808	15,491
Transfer between funds	7	<u>-10,613</u>	<u>10,613</u>		<u>0</u>	
Net movement in funds		3,170	-13,940	-20,038	-30,808	15,491
RECONCILIATION OF FUNDS:						
Funds brought forward		<u>238,732</u>	<u>177,859</u>	<u>899,025</u>	<u>1,315,616</u>	<u>1,300,125</u>
Funds carried forward		<u>241,902</u>	<u>163,919</u>	<u>878,987</u>	<u>1,284,808</u>	<u>1,315,616</u>

The notes on pages 11 to 19 form part of these financial statements

Balance Sheet at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Assets and liabilities					
FIXED ASSETS					
Tangible fixed assets for charity use	6		1,096,770		1,099,308
CURRENT ASSETS					
Debtors					
Income tax reclaimable		860		665	
Rental debtors		948		3,715	
Prepayments and accrued income		20,074		39,240	
Total debtors		21,882		43,620	
Cash at bank and in hand					
Short term deposits		176,596		186,289	
Total current assets		198,478		229,909	
CURRENT LIABILITIES					
Creditors due within one year					
Accruals and deferred income		-10,440		-13,601	
Total creditors due within one year		-10,440		-13,601	
NET CURRENT ASSETS			188,038		216,308
NET ASSETS			1,284,808		1,315,616
Represented by funds					
Unrestricted Funds					
General fund			241,902		238,732
Designated Funds			163,919		177,859
Restricted Funds			878,987		899,025
Total Funds	7		1,284,808		1,315,616

Approved by the Parochial Church Council on 18th March 2025 and signed on its behalf by:

P Frere

Peter Frere - Lay Chair of PCC and Churchwarden
The notes on pages 11 to 19 form part of these financial statements

Notes to the Financial Statements
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of Financial Reporting Standard 102 ("FRS 102").

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the Regulations' "true and fair view" provisions, together with FRS 102 as the applicable accounting standard and the second edition of Accounting and Reporting by Charities: the Statement of Recommended Practice (Charities SORP (FRS 102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church-related groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Going concern

The PCC considers that Christ Church, Selly Park is a going concern and the accounts have been prepared on that basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted.

A restricted fund is formed when a donor specifies the purposes for which expenditure can be made.

The net book value of fixed assets is represented by the sum of the Fixed Assets, Land and Building funds. When assets are purchased a transfer will be made from the relevant fund to the Fixed Assets fund.

Details of all funds at the year end are provided in note 9.

Income

Collections and other forms of giving are recognised when received by the PCC. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable. Residual legacies, where the full legacy has not been received, are estimated based on the latest assets and liabilities statement; a deduction is made, normally of up to 20% of the estimated amounts, to represent uncertainty.

Funds raised by events are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Common Fund is accounted for when paid.

Employee Benefits - Pensions

The costs of post employment benefits are recognised as a liability and an expense. Where applicable the pension expense is charged to the designated or restricted fund which bears the relevant employee costs, or to the general fund. Employees of Christ Church are entitled to be members of one of two pension schemes both of which are accounted for as defined contribution schemes. Details are provided in note 14.

Notes to the Financial Statements (continued)**For the year ended 31 December 2024****1 ACCOUNTING POLICIES (CONTINUED)****Fixed assets**

All property, plant and equipment is recognised at cost less any accumulated depreciation and any accumulated impairment losses. Property is depreciated on a straight line basis over 50 years. Items of plant and equipment are depreciated on a straight line basis over 4 - 20 years. Individual (or grouped) items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Land is not depreciated unless there is a permanent impairment. No cost information is available for the land on which the church building is located and so it is included at deemed cost of £150,000 being its value transferred on creation of the Parish in 2004.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with either the CBF Church of England Funds or at the bank, as well as small balances of petty cash.

2 INCOME

	Year ended 31 December 2024			Year ended 31/12/2023	
	Unrestricted funds		Restricted Funds	TOTAL £	TOTAL £
	General Funds	Designated Funds			
	£	£	£		
2(a) Income from donations and legacies					
Monthly standing orders	111,563	3,452	240	115,255	118,218
Other regular giving	5,288			5,288	6,085
One off and occasional giving	14,557	516	607	15,680	11,771
Cash and card collections	1,227	109	26	1,362	535
Sundry donations	1,273	1,289	701	3,263	3,384
Income tax recoverable	21,533	566	168	22,267	23,789
Grants			7,000	7,000	3,497
Legacies				0	31,000
	<u>155,441</u>	<u>5,932</u>	<u>8,742</u>	<u>170,115</u>	<u>198,279</u>
2(b) Income from charitable activities					
Church lettings	17,678			17,678	30,344
Fees and similar receipts	10,266		1,864	12,130	10,239
	<u>27,944</u>	<u>0</u>	<u>1,864</u>	<u>29,808</u>	<u>40,583</u>
2(c) Investment income					
Bank interest	8,489			8,489	5,191
	<u>8,489</u>	<u>0</u>	<u>0</u>	<u>8,489</u>	<u>5,191</u>
2(d) Other income					
Insurance claims				0	827
Surplus on sale of Fixed Assets				0	829
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,656</u>
Total income	<u>191,874</u>	<u>5,932</u>	<u>10,606</u>	<u>208,412</u>	<u>245,709</u>

Notes to the Financial Statements (continued)**For the year ended 31 December 2024****3 EXPENDITURE**

		Year ended 31 December 2024			Year ended
		Unrestricted funds		Restricted	31/12/2023
		General	Designated	Funds	
		Funds	Funds		TOTAL
		£	£	£	£
Expenditure on charitable activities					
Ministry: Common Fund		63,582			61,117
Clergy expenses		1,589			2,627
Clergy property expenses		1,309			1,190
Church: Utilities		21,463			14,641
Insurance		2,042			1,794
Maintenance & improvements		5,996	15,287		13,730
Cleaning and similar costs		7,101			6,746
Staff costs		38,506			60,908
Training and recognition		1,626			1,209
Church and mission overseas		16,769	417	244	13,553
Home missions, parish evangelism & events		754	4,633	4,188	5,615
Costs of activities, refreshments		6,785	254		6,485
Upkeep of services		1,372			1,805
Youth and Children's work		2,887		3,144	3,566
Website, printing and publicity		1,667			1,540
Professional costs and music licences		1,299			1,269
Governance costs		660			710
Other administration and office costs		2,351		28	2,432
Other charitable giving		333	196		1,551
Depreciation			9,698	23,040	27,730
Total expenditure		<u>178,091</u>	<u>30,485</u>	<u>30,644</u>	<u>230,218</u>

4 STAFF COSTS

	Year ended	Year ended
	31/12/2024	31/12/2023
	£	£
Wages and salaries	37,576	57,766
Pension costs (see note 14)	363	2,873
	<u>37,939</u>	<u>60,639</u>

The average number of people employed by the PCC in the year was 4 (2023: 6). The PCC employed an administrator, pastoral care co-ordinator, a toddler group co-ordinator and a caretaker.

Notes to the Financial Statements (continued)**For the year ended 31 December 2024****5 TRUSTEES AND RELATED PARTY TRANSACTIONS**

No Trustee received any form of remuneration or other benefit from the parish in the year (2023: none).

As part of its insurance policy the church pays for trustee indemnity insurance.

Donations of £44,820 (2023: £31,117) were received from PCC members and their connected parties.

The parish paid Revd. Ben Green the following expenses in 2024:

Mileage paid at diocesan rates of 45p per mile (30p per mile outside the Diocese) £472 (2023: £671)

Broadband & telephone costs £416, books £628 (2023 £357 and £408)

Vicarage water rates paid by the parish amounted to £1,189 (2023 £810)

Becky Parnell's husband is a trustee of "THEN" a UK charity through whom the PCC made gifts (in 2023 of £1,194) for teacher training and medical work in Nepal.

There were no further related party transactions during the year.

6 FIXED ASSETS FOR USE BY THE PCC**Tangible fixed assets**

		Freehold land and buildings £	Church equipment £	Total £
Actual/deemed cost	At 1 January 2023	1,360,986	97,995	1,458,981
	Additions		7,399	7,399
	Disposals		-3,669	-3,669
	At 31 December 2023 / 1 January 2024	1,360,986	101,725	1,462,711
	Additions		30,200	30,200
	Disposals		-23,633	-23,633
	At 31 December 2024	<u>1,360,986</u>	<u>108,292</u>	<u>1,469,278</u>
Depreciation	At 1 January 2023	246,943	92,399	339,342
	Charge for the year	25,968	1,762	27,730
	Disposals		-3,669	-3,669
	At 31 December 2023 / 1 January 2024	272,911	90,492	363,403
	Charge for the year	25,890	6,848	32,738
	Disposals		-23,633	-23,633
	At 31 December 2024	<u>298,801</u>	<u>73,707</u>	<u>372,508</u>
Net book value	At 31 December 2024	<u>1,062,185</u>	<u>34,585</u>	<u>1,096,770</u>
	At 31 December 2023	<u>1,088,075</u>	<u>11,233</u>	<u>1,099,308</u>

The freehold land and buildings comprise the land of the Christ Church site and the direct construction costs of the Christ Church building. The land is held on behalf of the PCC by Birmingham Diocesan Trustees Registered as Custodian Trustees because the PCC is not permitted by law to be the registered owner of land.

The level of capitalised interest included within the cost of Freehold land and buildings is £18,040 (2023: £18,040.)

Notes to the Financial Statements (continued)**For the year ended 31 December 2024****7 FUNDS** see note 9 for details

	At 1 Jan 24	Income	Expenditure	Transfers	At 31 Dec 24
	£	£	£	£	£
Unrestricted Funds					
Parish General Fund	88,732	191,874	-178,091	-10,613	91,902
Property Fund (Land - see note 1)	150,000				150,000
	238,732	191,874	-178,091	-10,613	241,902
Designated funds					
Philippians Fund	3,069	100	-196		2,973
Encounter/Bolivia Fund	526	1,269	-671		1,124
Refurbishment Fund	37,759	3,930	-6,440	-12,752	22,497
Warm Welcome Fund	5,264	133			5,397
Legacies Fund	96,000		-11,047	-25,023	59,930
Fixed Assets Fund	32,060		-9,698	48,388	70,750
Evangelism Fund	3,181	500	-2,433		1,248
	177,859	5,932	-30,485	10,613	163,919
Restricted Funds					
Building Fund	899,060		-23,040		876,020
Warm Welcome Fund	774	7,041	-3,789		4,026
Events and Appeals	-809	3,565	-3,815		-1,059
	899,025	10,606	-30,644	0	878,987
Total Funds	1,315,616	208,412	-239,220	0	1,284,808

Comparative figures - 2023

	At 1 Jan 23	Income	Expenditure	Transfers	At 31 Dec 23
	£	£	£	£	£
Unrestricted Funds					
Parish General Fund	73,919	191,629	-181,411	4,595	88,732
Property Fund (Land - see note 1)	150,000				150,000
	223,919	191,629	-181,411	4,595	238,732
Designated funds					
Youth Fund	1,065	1,007	-1,007	-1,065	0
Baby and Toddler Club	251	2,585	-2,610	-226	0
Lunch Club	2,468	3,655	-3,897	-2,226	0
Monday Fellowship	18		-18		0
Philippians Fund	3,069				3,069
Coffee Mates	1,078	928	-928	-1,078	0
Encounter/Bolivia Fund	826	1,502	-1,802		526
Refurbishment Fund	38,429	4,433	-5,103		37,759
Warm Welcome Fund	5,070	194			5,264
Legacies Fund	65,000	31,000			96,000
Fixed Assets Fund	34,460		-2,400		32,060
Evangelism Fund	3,279		-98		3,181
	155,013	45,304	-17,863	-4,595	177,859
Restricted Funds					
Building Fund	922,100		-23,040		899,060
Warm Welcome Fund	-907	4,849	-3,168		774
Events and Appeals		477	-1,286		-809
CFM Fund		3,450	-3,450		0
	921,193	8,776	-30,944	0	899,025
Total Funds	1,300,125	245,709	-230,218	0	1,315,616

Transfers:

In 2024 a decision was taken to transfer the net book value at 1 January 2024 of fixed assets held in the general fund and the refurbishment fund to the Fixed Assets Fund. During the year the amount spent on fixed assets from the General Fund and the Legacies Fund was also transferred to the Fixed Assets Fund.

In 2023 the PCC took the view that our Youth work and the activities of Monday Fellowship, Baby and Toddler Club, Lunch Club and Coffee Mates are all integral aspects of the mission of the church and therefore closed the designated funds and transferred the balances at 31 December 2023 to the general fund.

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

8 ANALYSIS OF NET ASSETS BY FUND TYPE

	Unrestricted funds		Restricted Funds	Total
	General Funds	Designated Funds		
	£	£	£	£
At 31 December 2024				
Fixed assets for church use	150,000	70,750	876,020	1,096,770
Current assets	102,342	93,169	2,967	198,478
Current liabilities	-10,440			-10,440
Funds	<u>241,902</u>	<u>163,919</u>	<u>878,987</u>	<u>1,284,808</u>
At 31 December 2023	£	£	£	£
Fixed assets for church use	155,436	44,812	899,060	1,099,308
Current assets	96,088	133,047	774	229,909
Current liabilities	-12,792		-809	-13,601
Funds	<u>238,732</u>	<u>177,859</u>	<u>899,025</u>	<u>1,315,616</u>

9 FUNDS

In preparing these accounts the trustees have reviewed all funds and provide this summary:

Unrestricted funds:

The Parish General Fund is used to pay for the running costs and maintenance of the church, non-clergy staff, the Diocesan Common Fund, building insurance, clergy housing and other parish expenses.

The Property Fund represents the deemed cost of land transferred on creation of the Parish in 2004. Land is not depreciated unless there is a permanent impairment.

Designated funds are unrestricted; they represent amounts designated by the PCC for specific purposes.

- a. The Refurbishment Fund provides for repairs, maintenance or upgrades to the building
- b. The Legacies Fund is the fund into which new legacies are posted. Subsequent expenditure will be charged to this fund or where appropriate transfers made to other funds
- c. The Fixed Assets Fund is a fund created to carry the value of all fixed assets except the land and buildings .
- d. The Warm Welcome designated fund was created for unrestricted gifts which were motivated by the warm welcome initiative
- e. The Philippians Fund is a support fund to be spent at the discretion of the vicar
- f. The Evangelism Fund was created when the donors expressed the wish that the unrestricted gift be used for Mission, Evangelism and Prayer Retreat activities.

Restricted funds:

- a. Gifts made specifically for the re-building of Christ Church were included in the Building Fund. The fund is now a fixed asset fund against which annual depreciation of the building is charged.
- b. The CFM Fund covered some of the costs of our Children's and Families' Missioner. Following the resignation of the CFM the fund was closed in 2023.
- c. Following an appeal for donations to provide hospitality and a warm space to members of the community a Warm Welcome Restricted fund was created and grants received have also been credited to this fund.
- d. An events and appeals fund has been created. Money received for specific events and appeals will be posted to this account and relevant expenditure recorded against it. At 31 December 2024 the balance represents costs expended on tickets for Satellites 2025 less amounts received to date.

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

10 MISSION GIVING

Expenditure in note 3 includes donations of £1,000 or more to the following charitable organisations:

	Year ended 31/12/2024	Year ended 31/12/2023
	£	£
The TLA Charitable Trust	2,278	1,936
Amani Children's Home, Tanzania	2,278	1,936
Churches and missionaries in Bolivia (2023 includes gifts)	2,278	2,740
African Interior Church	2,278	1,936
Costs related to parish mission to Kenya	1,000	
A Rocha International for A Rocha Kenya	1,373	
Then for Nepal		1,194
	<hr/>	<hr/>

11 CAPITAL COMMITMENTS

There was no capital expenditure authorised and contracted for but not provided for in the financial statements (2023: £nil).

12 OPERATING LEASE COMMITMENTS

There were no operating lease commitments at the year end (2023 £480 due in less than one year).

13 INDEPENDENT EXAMINER

The amount payable to the independent examiner for the year is £670 (2023: £650).

14 PENSION BENEFITS

Employees are normally part of the auto enrolment compliant Birmingham Diocesan Board of Finance Group Pension Scheme however where employees transfer from employment of the Diocese under the TUPE regulations membership may be of the Church Workers Pension Fund. The assets of the schemes are held separately from those of the charity.

DIOCESE OF BIRMINGHAM SCHEME

The diocese provides a defined contribution Friends Life Flexible Retirement Account group pension scheme. The pensions cost charged to the Statement of Financial Activities in the year was £363 (2023 £361).

CHURCH WORKERS PENSION FUND ("CWPF")

Christ Church participated in the Pension Builder Scheme section of CWPF for lay staff who transferred from employment by the Diocese. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of Christ Church and the other participating employers.

Christ Church's last active member left this scheme on 31st October 2023 and the CWPF confirmed on 21st November 2023 that the parish had no further liabilities to the scheme.

Notes to the Financial Statements (continued)**For the year ended 31 December 2024****15 DETAILED COMPARATIVE FIGURES****STATEMENT OF FINANCIAL ACTIVITIES together with details of income and expenditure (see notes 2 and 3)**

Year ended 31 December 2023				
	Unrestricted funds		Restricted	TOTAL
	General	Designated	Funds	
	Funds	Funds		
	£	£	£	£
INCOME FROM: see details below				
Income from donations and legacies	151,844	38,136	8,299	198,279
Income from charitable activities	32,938	7,168	477	40,583
Investment income	5,191			5,191
Other income	1,656			1,656
Total income	<u>191,629</u>	<u>45,304</u>	<u>8,776</u>	<u>245,709</u>
EXPENDITURE ON: see details next page				
Expenditure on charitable activities	<u>181,411</u>	<u>17,863</u>	<u>30,944</u>	<u>230,218</u>
Total expenditure	<u>181,411</u>	<u>17,863</u>	<u>30,944</u>	<u>230,218</u>
Net income/expenditure before transfers between funds	10,218	27,441	-22,168	15,491
Transfer between funds	<u>4,595</u>	<u>-4,595</u>	<u>0</u>	<u>0</u>
Net movement in funds	14,813	22,846	-22,168	15,491
RECONCILIATION OF FUNDS:				
Funds brought forward	<u>223,919</u>	<u>155,013</u>	<u>921,193</u>	<u>1,300,125</u>
Funds carried forward	<u>238,732</u>	<u>177,859</u>	<u>899,025</u>	<u>1,315,616</u>
INCOME See Note 2	£	£	£	£
Income from donations and legacies				
Monthly standing orders	111,766	3,642	2,810	118,218
Other regular giving	6,085			6,085
One off and occasional giving	10,326	1,335	110	11,771
Cash collections	495		40	535
Sundry donations	1,260	205	1,919	3,384
Income tax recoverable	21,912	957	920	23,789
Grants		997	2,500	3,497
Legacies		31,000		31,000
	<u>151,844</u>	<u>38,136</u>	<u>8,299</u>	<u>198,279</u>
Income from charitable activities				
Church lettings	30,344			30,344
Fees & similar receipts	<u>2,594</u>	<u>7,168</u>	<u>477</u>	<u>10,239</u>
	<u>32,938</u>	<u>7,168</u>	<u>477</u>	<u>40,583</u>
Investment income				
Bank interest	<u>5,191</u>			<u>5,191</u>
Other income				
Insurance claims	827			827
Surplus on sale of Fixed Assets	<u>829</u>			<u>829</u>
	<u>1,656</u>	<u>0</u>	<u>0</u>	<u>1,656</u>
Total income	<u>191,629</u>	<u>45,304</u>	<u>8,776</u>	<u>245,709</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

15 DETAILED COMPARATIVE FIGURES Continued
STATEMENT OF FINANCIAL ACTIVITIES

EXPENDITURE	See note 3	Year ended 31 December 2023			TOTAL
		Unrestricted funds	Designated	Restricted	
		General Funds	Funds	Funds	
		£	£	£	£
Expenditure on charitable activities					
Ministry: Common Fund		61,117			61,117
Clergy expenses		2,627			2,627
Clergy property expenses		1,190			1,190
Church: Utilities		14,311	330		14,641
Insurance		1,794			1,794
Maintenance		9,747	3,983		13,730
Cleaning and similar costs		6,746			6,746
Upkeep of services		1,805			1,805
Training and recognition		1,209			1,209
Children's work		148			148
Youth work		1,125	1,007	1,286	3,418
Staff costs		55,858	1,600	3,450	60,908
Costs of trading, refreshments		1,053	5,432		6,485
Website, printing and publicity		1,540			1,540
Professional costs and music licences		1,269			1,269
Governance costs		710			710
Depreciation		1,170	3,520	23,040	27,730
Other administration and office costs		2,432			2,432
Church and mission overseas		11,751	1,802		13,553
Home missions, parish evangelism & events		2,309	138	3,168	5,615
Other charitable giving		1,500	51		1,551
Total expenditure		181,411	17,863	30,944	230,218