



Christ Church

SELLY
PARK

making | growing | sending | **disciples of Jesus**

The Parochial Church Council of Christ Church, Selly Park
a registered charity (No. 1127755)

Annual Report and Financial Statements
for the year ended 31st December 2023

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Bank:	Lloyds Bank plc P O Box 1000 Andover BX1 1LT
Bank:	CBF Church of England Deposit Fund CCLA Investment Management Limited One Angel Lane London EC4R 3AB
Independent Examiner:	Teresa Fennell It Doesn't Have to Cost the Earth Ltd 47 St Dunstan's Close, Worcester WR5 2AJ

Trustees' Report

Aims and Purposes

The Parochial Church Council ("the PCC") of Christ Church Selly Park ("Christ Church") has the responsibility of cooperating with the incumbent, the Reverend Ben Green, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The trustees' report covers the principal activities during 2023; supplementary reporting to the APCM may take place.

When planning and reviewing activities the PCC considers the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. The PCC complies with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Advancing the mission of Christ Church

- 1 We are passionate about providing opportunities for people to explore the Christian faith - for the first time or as a refresher. We ran an Alpha Course with Anchor Church from January until Easter, and a new course called 'Hymns we Love' aimed at older people, before our regular Lunch Club.
- 2 We continue to run small groups midweek for people to gather, pray, study the Bible and share their lives together. By the end of 2023 all these groups were meeting in-person again.
- 3 Our intergenerational service 'Explore' ran monthly. These services are planned by a small team, and are intended to be different each month. For example, sometimes we sit round tables, sometimes we plan activities throughout the building for people to move around.
- 4 We extended our first winter of Warm Welcome Spaces to the end of March as it was proving so popular. It continued on Fridays once a month during the summer, before opening again twice a week from November. This helps us make connections with people in the local community - both as visitors and helpers.
- 5 Over the coronation weekend we held a community BBQ in our car park, with the local neighbourhood forum, Anchor Church and Selly Park Baptist Church. This and Warm Welcome has helped strengthen our links to our local parish community and demonstrates our commitment to provide a public benefit.
- 6 A group of our young people attended Satellites, a five-day Christian youth festival in August. It was a huge success, and (thanks largely to them talking about how good it was) we plan to take a larger group in August 2024.
- 7 In September 2023 we restarted in-person overseas mission trips with a couple visiting Kenya for the first time since before COVID. Such visits are vital to strengthen our partnerships with other Christians around the world.

Achievements and performance

Worship and Prayer

Our main service each Sunday is in the morning at 10:30am. A monthly 9am service continues to run for those who are anxious about returning with large numbers of people. We also continue to broadcast our 10.30am services on Zoom for those who are unable to attend in person. In 2023 our teaching themes included: Come and Go (looking at Jesus' commands to 'come' to him and 'go' out into the world), Whole Life Worship (helping us to see the whole of life as worship), Job: Out of the Storm (working through the book of Job, looking at questions of suffering and pain), Fruitfulness on the Frontline (LICC's resource about everyday evangelism), and Advent Words: Hope, Peace, Joy and Love.

Regular prayer meetings for the country, overseas mission, and the life of the church have taken place on Zoom or in person. We also held a couple of whole church prayer meetings, one focused on the life of the church, the other on praying for our Christmas services and events.

Electoral Roll

Our electoral roll was refreshed before the 2023 annual meeting. We are pleased to have seen adults and children joining our congregation during the year but as in any congregation we have also seen individuals moving location and church.

Pastoral Care

The Pastoral Care Team is made up of a part time Pastoral Care Co-ordinator and a team of volunteers who provide help and support to anyone in our church family or community. This could involve practical support and pastoral visits at home or in hospital. The team are also active in supporting the weekly Lunch Club, Toddler Club, Bereavement Group and Coffee Mates. Regular team meetings are held throughout the year to share pastoral needs, receive training and pray for those in need. The PCC recognises with gratitude the valuable pastoral work undertaken by the team.

Community Benefit

The Church building is used by a variety of local community groups including scouts, guides and music societies. The Lunch Club, Coffee Mates, Baby and Toddler Group, Youth group and Bereavement Group all provide services to local residents. We also provide a venue for several organisations to hold training courses for staff and volunteers. We have risk assessments and processes in place to address the safety of those using our building.

Volunteers

All of the activities described in this trustees' report are dependent on the volunteers who lead and give of their time to enable all areas of the Church to function. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church; because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Mission Work and wider church impact

The church continued its financial and prayer support for Mission partners and other organisations and individuals. The main mission partners are:

- Amani Centre for Street Children based in Moshi, Tanzania
- Richard Fairhead and media outreach based in Cyprus (TLA Charitable Trust)
- The Anglican Diocese of Bolivia (Churches in Bolivia)
- The African Interior Church and The Kenya Navigators

Our building

We recognise the value of rental income that is generated and the opportunity to provide a meeting space within the local community. We are grateful to the members of the Site Committee who provide support for the issues related to the building and report regularly to PCC. In the summer we undertook a major piece of work replacing our sound system which broke - thankfully during August when the building was being used less.

Policies and procedures

The PCC has a planned programme for updating policies and procedures and during the year a number were updated.

Vicar's comments from Revd Ben Green

The common theme through 2023 (apart from my ongoing health issues) was the Action Plan agreed by PCC in January, the first to help us implement our mission statement 'making, growing, sending disciples of Jesus'. I formed three working groups to look at 1) reviewing our ministries, 2) a discipleship plan and 3) improving our structures and accountability. A questionnaire helped us identify strengths and weaknesses in our ministries - the question is what next? The discipleship group identified some things we'd like to try - the next step is to ask how and when? The structures group designed a helpful chart which we have started to implement - there is a lot more to do.

A large chunk of the first half of 2023 was taken up with conversations about sexuality and marriage, along with much of the rest of the Church of England. We had an afternoon with Andy Robinson (Living Out) in March. I wrote a pastoral letter to the church in April, making clear my own position in support of the church's historic teaching on marriage and sexuality (which is what I will teach and ask to be taught at Christ Church), and following John Stott I encouraged us to be people of 'truth softened by love and love strengthened by truth'. Following the letter I had a series of conversations, ranging from formal to informal, individual to group, primarily to listen to people's views and provide a forum for people to share their concerns, hopes and fears.

In October our Children's, Families and Youth Missioner Rach Fasham left to work at another local church. We held an evening celebrating and thanking her for her ministry among us, and sending her off with our prayers. Discussions about what staffing we need to serve our vision and mission are ongoing.

I would like to thank all those who give so much of their time, talents and treasure to support God's work through the ministries of Christ Church. We do a lot - perhaps too much? - but none of it would be possible without the love and dedication of so many.

Reference and Administrative Details

Registered charity name; The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church Selly Park, registered number 1127755. Known as "Christ Church, Selly Park" the parish is situated in Selly Park, Birmingham and it is part of the Diocese of Birmingham within the Church of England. The principal address is 953 Pershore Road, Selly Park, Birmingham B29 7PS.

Birmingham Diocesan Trustees Registered as Custodian Trustees hold the title of land on behalf of the PCC because the PCC is not permitted by law to be the registered owner of land.

During the year the following served as trustees/members of the PCC:

Clergy	Ben Green	
Wardens	Graham Romp	From APCM 2019
	Janet Chalmers	From APCM 2022
Elected members	Pat Clayton	Until APCM 2023
	Sarah Crooks	Until APCM 2026
	Peter Frere	Until APCM 2025
	Martin Garrod	Until APCM 2025
	Cheryl Homer	Until APCM 2024
	Adrian Jones	Until APCM 2024
	Becky Parnell	Until APCM 2026
	Kate Routley	Until APCM 2025
	Ellie Wallace-Howell	Resigned with effect from 31 May 2023
	Tony Ward	Until APCM 2026
Co-opted members	Pat Clayton	From 23 May 2023

Graham Romp was nominated as lay chair of PCC by Revd Ben Green.

The Parish Administrator who is PCC secretary attended PCC meetings to take minutes.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC is a registered charity and operates under the Parochial Church Council (Powers) Measure 1956. Members of the PCC are either ex officio, co-opted or elected by the Annual Parochial Church Meeting ("APCM") in accordance with the Church Representation Rules. The PCC is made up of the Vicar, two Churchwardens, and ten further elected members. Our two Deanery Synod Representatives do not normally attend PCC meetings. The Parish Administrator attends to take minutes. Elected members serve for three years, with an option to stand again at the end of that period for a further three years. No elected member may serve for more than six consecutive years. There must be a gap of at least one year before they can stand for election again.

The PCC held six business meetings during the year (January, March, May, July, September and November) as well as the APCM which took place on 21 May 2023. The PCC has four permanent subcommittees – Standing, Finance, Site (Previously Management Group) and Mission. All subcommittees report to the PCC on a regular basis and provide recommendations to PCC. All matters of policy and finance are determined by the PCC with limited powers delegated to subcommittees; however detailed implementation of PCC decisions may be delegated to specific subcommittees from time to time as determined by PCC. Membership of the subcommittees is approved by the PCC to whom they report.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC that arises from time to time between PCC meetings, subject to any direction given by the Council, in accordance with the Church Representation Rules. The committee is made up of the vicar, the wardens, the treasurer plus one other PCC member. During 2023 the standing committee conducted business by email with resolutions reported to the next PCC meeting.

Finance Committee

This committee consists of the vicar, a church warden, two elected PCC members and the treasurer. It meets on a quarterly basis to monitor overall income and expenditure in the Parish, prepare the budget and advise the PCC on relevant issues.

Site Committee

The committee consists of the vicar and church wardens, plus a number of others appointed for their expertise and experience. This group has responsibility for general management and capital expenditure for the building, Health and Safety and rentals of the church. They also organise regular maintenance mornings for the upkeep of the site. There were six meetings of the committee during the year

Missions Team

This group seeks to put into practice the mission part of the church's Mission and Outreach Policy, including making recommendations regarding the church's missionary giving.

Ministry Team (Operations Team)

The Ministry Team shares in leadership of the church alongside the PCC. It is comprised of the clergy, staff, Readers and office volunteers. It is chaired by the vicar and meets weekly, though some members only come once a month for a meeting of the full team. Whilst the PCC sets the overall strategy, the Ministry Team deals with issues and plans events on an operational level. To reflect this, in 2024 it has been renamed the 'Operations Team'.

Other groups exist on an ad hoc basis to deal with specific matters.

Financial Review

We have seen strong giving in 2023, a new legacy received in the year and a £10k increase in the estimate of the legacy first accounted for in 2022. The PCC acknowledges with great thanks the generosity of church members. We are also grateful for grants received in the year; from Birmingham City Council and Thrive Birmingham for our Warm Welcome work and from the St Martins Trust who contributed towards the costs of young people attending the Satellites event in August 2023.

Total income in the financial year to 31 December 2023 was £245,709, there was a surplus of income over expenditure and an increase in total funds carried forward of £15,491 (in 2022 a surplus of £44,370). The accounts split income and expenditure into General Fund, Designated Funds and Restricted Funds; in 2023 the Finance committee reviewed the designated funds held by the church and PCC approved the transfer of some designated funds to general fund which is our main fund, details of funds are provided in notes 7 and 9.

General Fund

The General Fund showed a surplus of £10,218 (2022 deficit £4,919) before taking into account the transfers from designated funds.

In 2023 regular donations to the general fund, our largest source of income, were almost £16,000 higher than 2022; our lettings income was £2,000 lower than in 2022 but bank interest was £4k higher. The majority of the total income to the general fund was given by members of the congregation, the PCC is grateful for all giving and notes that there were 2 large one off donations in the year.

Our expenditure through the general fund was £181,411 (2022: £170,376); a number of costs were higher in 2023 but the largest increase was the cost of utilities where historic fixed rate contracts came to an end at a time of much higher market prices.

The PCC allocates 10% of the previous year's voluntary General Fund income to Mission Giving at home and overseas. During 2023 our total giving was £15,560 details of mission giving over £1,000 is set out in note 10 to the financial statements.

Designated Funds

Within designated reserves the charity has three significant reserves at 31 December 2023. The Legacies Fund is represented by £60k in cash and £36k of accrued legacies and the trustees have approved budgets to spend £55k on specific projects. At 31-12-23 the Fixed Asset Fund represents the cost of solar panels less the depreciation which is charged each year.

The Refurbishment Fund was created at the end of 2012 to provide for repairs, maintenance or upgrades required to the building. Income of £4,433 was received this year (2022: £4,503). Refurbishment expenditure in the year included new LED lighting £2,208 and repairs to the gents toilets £1,284, depreciation of £768 was charged. The level of the Refurbishment Fund at the year-end was £37,759.

A designated Warm Welcome Fund exists for gifts arising where the use was not restricted.

Restricted Funds

In 2023 there were three restricted funds. The Building Fund is closed to further donations; the cost of the building is being depreciated over 50 years and depreciation of £23,040 was charged in the year.

Following an appeal to fund the employment of a Children's and Families' Missioner all income arising is accounted for in a restricted CFM fund. The income in the year of £3,450 was used towards the CFM employment costs, there is a zero balance in the fund at the year end and the fund has been closed following the resignation of the CFM during 2023.

An appeal was made for the congregation to contribute to support people across the community initially during the winter of 2022-23, the work is continuing into 2024. This initiative became known as Warm Welcome so a restricted fund was created to account for gifts and grants received against which relevant expenditure has been charged.

Reserves Policy

The PCC policy is to maintain a balance on unrestricted general funds which cover fixed assets and represent three to six months' anticipated payments. This provides cover for any emergency situations that may arise from time to time. The level of general fund reserves in net current assets at 31 December 2023 (£78,700) represents between 4 to 5 months' anticipated payments, based on the total expenditure budgeted for 2024.

The financial position of the church is built around our Christian faith. We are a community worshipping the Lord Jesus Christ in a building designed for that purpose and for the use of the wider community. Our congregation through personal giving contribute most (this year 73%) of our general fund income with the balance coming from rental income and fees paid by service users. We budget our expenditure each year to ensure that a prudent approach is taken to expenditure but this is a matter of faith that the Lord will continue to provide through giving and other sources of income.

Investment policy

The trustees' policy is to invest funds in easy access and low risk bank accounts and similar deposits.

Funds Held as Custodian Trustee on Behalf of Others

Christ Church Selly Park has received £4,025 (including £1,500 from Christ Church) and paid £6,647 as agent on behalf of the local Christians Against Poverty Debt Centre. Christ Church is one of the local churches that together support the CAP South Birmingham Debt Centre. CAP is passionate about releasing people in our nation from a life sentence of debt, poverty and their causes. It works with local churches to bring good news, hope and freedom. The cash balance held at 31 December 2023 by Christ Church on behalf of CAP South Birmingham was £3,070 (2022: £5,692).

Plans for future periods

2024 will begin with a teaching series on our vision and mission, and the formation of a Prayer Team to help lead us in prayer individually and together. We will also explore starting a youth discipleship mentoring scheme, and run more courses for those seeking to know more about the Christian faith. We hope and pray that these things and more will help us build on the work we have been doing for years to be more focused on making, growing and sending disciples of Jesus.

The PCC has also begun to approve expenditure from the generous legacies we have received in the past couple of years. We will be supporting mission trips to Kenya, one of young leaders in a gap year with UCCF, refurbishing our kitchen, refreshing and replacing more of our sound and visual system, etc. The planned expenditure covers approximately half of the value of the legacies, conversations about how to use the rest are ongoing.

We will continue to explore appropriate models of oversight, decision making and accountability - identified as a key issue by the structures working group.

This report was approved by the PCC on 19 March 2024 and signed on its behalf by Graham Romp, Lay Chair of the PCC

G Romp

Independent Examiner's Report to the Parochial Church Council of Christ Church Selly Park

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church Selly Park ("the Church") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Teresa Fennell*

Date: 24 March 2024
Teresa Fennell, Chartered Institute of Management Accountants

It Doesn't Have to Cost the Earth Ltd
47 St Dunstan's Close,
Worcester, WR5 2AJ

Statement of Financial Activities

For the year ended 31 December 2023

		Year ended 31 December 2023			Year ended 31/12/2022	
		Unrestricted funds		Restricted Funds	TOTAL	TOTAL
		General Fund	Designated Funds			
		£	£	£	£	£
INCOME FROM:						
Income from donations and legacies	2(a)	151,844	38,136	8,299	198,279	212,666
Income from charitable activities	2(b)	32,938	7,168	477	40,583	41,812
Investment income	2(c)	5,191			5,191	1,123
Other income	2(d)	1,656			1,656	500
Total income		<u>191,629</u>	<u>45,304</u>	<u>8,776</u>	<u>245,709</u>	<u>256,101</u>
EXPENDITURE ON:						
Expenditure on charitable activities	3	<u>181,411</u>	<u>17,863</u>	<u>30,944</u>	<u>230,218</u>	<u>211,731</u>
Total expenditure		<u>181,411</u>	<u>17,863</u>	<u>30,944</u>	<u>230,218</u>	<u>211,731</u>
Net income/expenditure before transfers between funds						
		10,218	27,441	-22,168	15,491	44,370
Transfer between funds	7	<u>4,595</u>	<u>-4,595</u>		<u>0</u>	<u>0</u>
Net movement in funds		14,813	22,846	-22,168	15,491	44,370
RECONCILIATION OF FUNDS:						
Funds brought forward		<u>223,919</u>	<u>155,013</u>	<u>921,193</u>	<u>1,300,125</u>	<u>1,255,755</u>
Funds carried forward		<u>238,732</u>	<u>177,859</u>	<u>899,025</u>	<u>1,315,616</u>	<u>1,300,125</u>

The notes on pages 11 to 19 form part of these financial statements

Balance Sheet at 31 December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Assets and liabilities					
FIXED ASSETS					
Tangible fixed assets for charity use	6		1,099,308		1,119,639
CURRENT ASSETS					
Debtors					
Income tax reclaimable		665		7,602	
Rental debtors		3,715		4,407	
Prepayments and accrued income		39,240		66,137	
Total debtors		43,620		78,146	
Cash at bank and in hand					
Short term deposits		186,289		114,405	
Total current assets		229,909		192,551	
CURRENT LIABILITIES					
Creditors due within one year					
Accruals and deferred income		-13,601		-12,065	
Total creditors due within one year		-13,601		-12,065	
NET CURRENT ASSETS			216,308		180,486
NET ASSETS			1,315,616		1,300,125
Represented by funds					
Unrestricted Funds					
General fund			238,732		223,919
Designated Funds			177,859		155,013
Restricted Funds			899,025		921,193
Total Funds	7		1,315,616		1,300,125

Approved by the Parochial Church Council on 19th March 2024 and signed on its behalf by:

G Romp

Graham Romp - Lay Chair of PCC and Churchwarden
The notes on pages 11 to 19 form part of these financial statements

Notes to the Financial Statements
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of Financial Reporting Standard 102 ("FRS 102").

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the Regulations' "true and fair view" provisions, together with FRS 102 as the applicable accounting standard and the second edition of Accounting and Reporting by Charities: the Statement of Recommended Practice (Charities SORP (FRS 102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church-related groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Going concern

Christ Church is dependent upon the regular donations of its members. Excluding the £31,000 legacy income there was a deficit in 2023 of £15,000, however the balance sheet remains strong with £83,296 of net current assets in the Parish General Fund at the year end. The PCC considers that Christ Church, Selly Park is a going concern.

Funds

Please see note 9 which explains changes to funds in 2023 and provides details of all funds at the year end.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

A restricted fund is formed when expenditure can only be used for the purposes specified.

Income

Collections and other forms of giving are recognised when received by the PCC. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable. Grants which relate to plant and equipment are recognised at the same rate as the assets are depreciated. Residual legacies, where the full legacy has not been received, are estimated based on the latest assets and liabilities statement; a deduction is made, normally of up to 20% of the estimated amounts, to represent uncertainty.

Funds raised by events are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Common Fund is accounted for when paid.

Employee Benefits - Pensions

The costs of post employment benefits are recognised as a liability and an expense. Where applicable the pension expense is charged to the designated or restricted fund which bears the relevant employee costs, or to the general fund. Employees of Christ Church are entitled to be members of one of two pension schemes both of which are accounted for as defined contribution schemes. Details are provided in note 14.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

1 ACCOUNTING POLICIES (CONTINUED)

Fixed assets

All property, plant and equipment is recognised at cost less any accumulated depreciation and any accumulated impairment losses. Property is depreciated on a straight line basis over 50 years.

Plant and equipment are depreciated on a straight line basis over 4 - 20 years. Individual (or grouped) items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land is not depreciated unless there is a permanent impairment. No cost information is available for the land on which the church building is located and so it is included at deemed cost of £150,000 being its value transferred on creation of the Parish in 2004.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with either the CBF Church of England Funds or at the bank, as well as small balances of petty cash.

2 INCOME

	Year ended 31 December 2023			Year ended 31/12/2022	
	Unrestricted funds		Restricted Funds	TOTAL	TOTAL
	General Funds	Designated Funds			
	£	£	£	£	£
2(a) Income from donations and legacies					
Monthly standing orders	111,766	3,642	2,810	118,218	103,397
Other regular giving	6,085			6,085	5,932
One off and occasional giving	10,326	1,335	110	11,771	12,796
Cash collections	495		40	535	383
Sundry donations	1,260	205	1,919	3,384	1,677
Income tax recoverable	21,912	957	920	23,789	22,850
Grants		997	2,500	3,497	631
Legacies		31,000		31,000	65,000
	<u>151,844</u>	<u>38,136</u>	<u>8,299</u>	<u>198,279</u>	<u>212,666</u>
2(b) Income from charitable activities					
Church lettings	30,344			30,344	32,442
Fees and similar receipts	2,594	7,168	477	10,239	9,370
	<u>32,938</u>	<u>7,168</u>	<u>477</u>	<u>40,583</u>	<u>41,812</u>
2(c) Investment income					
Bank interest	5,191			5,191	1,123
	<u>5,191</u>	<u>0</u>	<u>0</u>	<u>5,191</u>	<u>1,123</u>
2(d) Other income					
Insurance claims	827			827	500
Surplus on sale of Fixed Assets	829			829	0
	<u>1,656</u>	<u>0</u>	<u>0</u>	<u>1,656</u>	<u>500</u>
Total income	<u>191,629</u>	<u>45,304</u>	<u>8,776</u>	<u>245,709</u>	<u>256,101</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

3 EXPENDITURE

	Year ended 31 December 2023			Year ended	
	Unrestricted funds		Restricted	31/12/2022	
	General	Designated	Funds	TOTAL	TOTAL
	Funds	Funds			
	£	£	£	£	£
Expenditure on charitable activities					
Ministry: Common Fund	61,117			61,117	61,000
Clergy expenses	2,627			2,627	1,366
Clergy property expenses	1,190			1,190	941
Church: Utilities	14,311	330		14,641	8,480
Insurance	1,794			1,794	1,636
Maintenance	9,747	3,983		13,730	6,275
Cleaning and similar costs	6,746			6,746	6,551
Upkeep of services	1,805			1,805	1,689
Training and recognition	1,209			1,209	2,696
Children's work	148			148	326
Youth work	1,125	1,007	1,286	3,418	894
Staff costs	55,858	1,600	3,450	60,908	60,290
Costs of trading, refreshments	1,053	5,432		6,485	5,929
Website, printing and publicity	1,540			1,540	2,935
Professional costs and music licences	1,269			1,269	869
Governance costs	710			710	1,080
Depreciation	1,170	3,520	23,040	27,730	26,786
Other administration and office costs	2,432			2,432	2,264
Church and mission overseas	11,751	1,802		13,553	12,405
Home missions, parish evangelism & events	2,309	138	3,168	5,615	4,073
Other charitable giving	1,500	51		1,551	3,246
Total expenditure	<u>181,411</u>	<u>17,863</u>	<u>30,944</u>	<u>230,218</u>	<u>211,731</u>

4 STAFF COSTS

	Year ended	Year ended
	31/12/2023	31/12/2022
	£	£
Wages and salaries	57,766	53,593
National Insurance		-229
Pension costs (see note 14)	2,873	3,161
	<u>60,639</u>	<u>56,525</u>

The average number of people employed by the PCC in the year was 6 (2022: 5). The PCC employed an administrator, pastoral leader, a baby and toddler club leader, a caretaker and until 31 October a youth worker & children's and families' missionary.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

5 TRUSTEES AND RELATED PARTY TRANSACTIONS

No Trustee received any form of remuneration or other benefit from the parish in the year (2022: none).

As part of its insurance policy the church pays for trustee indemnity insurance.

Donations of £31,117 (2022: £32,789) were received from PCC members and their spouses.

The parish paid Revd. Ben Green the following expenses in 2023:

Mileage paid at diocesan rates of 45p per mile (30p per mile outside the Diocese) £671

Broadband & telephone costs £357, books £408

Vicarage water rates paid by the parish amounted to £810.

Becky Parnell's husband is a trustee of "THEN" a UK charity through whom the PCC made gifts (in 2023 £1,194 and in 2022 £933) for teacher training and medical work in Nepal.

There were no further related party transactions during the year.

6 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land and buildings £	Church equipment £	Total £
Actual/deemed cost	At 1 January 2022	1,360,986	93,027	1,454,013
	Additions		4,968	4,968
	Disposals			0
	At 31 December 2022 / 1 January 2023	1,360,986	97,995	1,458,981
	Additions		7,399	7,399
	Disposals		-3,669	-3,669
	At 31 December 2023	<u>1,360,986</u>	<u>101,725</u>	<u>1,462,711</u>
Depreciation	At 1 January 2022	221,123	91,433	312,556
	Charge for the year	25,820	966	26,786
	Disposals			0
	At 31 December 2022 / 1 January 2023	246,943	92,399	339,342
	Charge for the year	25,968	1,762	27,730
	Disposals		-3,669	-3,669
	At 31 December 2023	<u>272,911</u>	<u>90,492</u>	<u>363,403</u>
Net book value	At 31 December 2023	<u>1,088,075</u>	<u>11,233</u>	<u>1,099,308</u>
	At 31 December 2022	<u>1,114,043</u>	<u>5,596</u>	<u>1,119,639</u>

The freehold land and buildings comprise the land of the Christ Church site and the direct construction costs of the Christ Church building. The land is held on behalf of the PCC by Birmingham Diocesan Trustees Registered as Custodian Trustees because the PCC is not permitted by law to be the registered owner of land.

The level of capitalised interest included within the cost of Freehold land and buildings is £18,040 (2022: £18,040.)

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

7 FUNDS see note 9 for details

	At 1 Jan 23	Income	Expenditure	Transfers	At 31 Dec 23
	£	£	£	£	£
Unrestricted Funds					
Parish General Fund	73,919	191,629	-181,411	4,595	88,732
Property Fund (Land - see note 1)	150,000				150,000
	223,919	191,629	-181,411	4,595	238,732
Designated funds					
Youth Fund	1,065	1,007	-1,007	-1,065	0
Baby and Toddler Club	251	2,585	-2,610	-226	0
Lunch Club	2,468	3,655	-3,897	-2,226	0
Monday Fellowship	18		-18		0
Philippians Fund	3,069				3,069
Coffee Mates	1,078	928	-928	-1,078	0
Encounter/Bolivia Fund	826	1,502	-1,802		526
Refurbishment Fund	38,429	4,433	-5,103		37,759
Warm Welcome Fund	5,070	194			5,264
Legacies Fund	65,000	31,000			96,000
Fixed Assets Fund	34,460		-2,400		32,060
Evangelism Fund	3,279		-98		3,181
	155,013	45,304	-17,863	-4,595	177,859
Restricted Funds					
Building Fund	922,100		-23,040		899,060
Warm Welcome Fund	-907	4,849	-3,168		774
Events and Appeals		477	-1,286		-809
CFM Fund	0	3,450	-3,450		0
	921,193	8,776	-30,944	0	899,025
Total Funds	1,300,125	245,709	-230,218	0	1,315,616

Comparative figures - 2022

	At 1 Jan 22	Income	Expenditure	Transfers	At 31 Dec 22
	£	£	£	£	£
Unrestricted Funds					
Parish General Fund	77,685	165,957	-170,376	653	73,919
Property Fund (Land - see note 1)	150,000				150,000
	227,685	165,957	-170,376	653	223,919
Designated funds					
Youth Fund	1,065	181	-181		1,065
Baby and Toddler Club	84	2,511	-2,344		251
Lunch Club	2,423	3,036	-2,991		2,468
Monday Fellowship	162	188	-332		18
Philippians Fund	2,406	1,313	-650		3,069
Coffee Mates	1,069	1,431	-769	-653	1,078
Encounter/Bolivia Fund	826	250	-250		826
Refurbishment Fund	34,694	4,503	-768		38,429
Warm Welcome Fund		5,070			5,070
Legacies Fund	0	65,000			65,000
Solar Panels Fund (now Fixed Assets Fund)	36,800		-2,340		34,460
Community	0	188	-188		0
B1 Fund	3,441		-162		3,279
	82,970	83,671	-10,975	-653	155,013
Restricted Funds					
Building Fund	945,100		-23,000		922,100
Warm Welcome Fund		1,543	-2,450		-907
CFM Fund	0	4,930	-4,930		0
	945,100	6,473	-30,380	0	921,193
Total Funds	1,255,755	256,101	-211,731	0	1,300,125

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

8 ANALYSIS OF NET ASSETS BY FUND TYPE

	Unrestricted funds		Restricted Funds	Total
	General Funds	Designated Funds		
At 31 December 2023	£	£	£	£
Fixed assets for church use	155,436	44,812	899,060	1,099,308
Current assets	96,088	133,047	774	229,909
Current liabilities	-12,792		-809	-13,601
Funds	<u>238,732</u>	<u>177,859</u>	<u>899,025</u>	<u>1,315,616</u>
<i>At 31 December 2022</i>	£	£	£	£
Fixed assets for church use	154,578	42,961	922,100	1,119,639
Current assets	80,458	112,093		192,551
Current liabilities	-11,117	-41	-907	-12,065
Funds	<u>223,919</u>	<u>155,013</u>	<u>921,193</u>	<u>1,300,125</u>

9 FUNDS

In preparing these accounts the trustees have reviewed all funds and provide this summary:

Unrestricted funds:

The Parish General Fund is used to pay for the running costs and maintenance of the church, non-clergy staff, the Diocesan Common Fund, building insurance, clergy housing and other parish expenses.

The Property Fund represents the deemed cost of land transferred on creation of the Parish in 2004. Land is not depreciated unless there is a permanent impairment.

Designated funds are unrestricted; they represent amounts designated by the PCC for specific purposes.

- The Refurbishment Fund provides for any repairs, maintenance or upgrades to the building
- The Legacies Fund is the fund into which new legacies are posted. Subsequent expenditure will be charged to this fund or where appropriate transfers made to other funds
- The Fixed Assets Fund (previously Solar Panels Fund) is a fixed asset fund created after a legacy and gifts.
- The Warm Welcome designated fund was created for unrestricted gifts which were motivated by the warm welcome initiative
- The Philippians Fund is a support fund to be spent at the discretion of the vicar
- The Evangelism Fund (previously B1 Fund) was created when the donors expressed the wish that the unrestricted gift be used for Mission, Evangelism and Prayer Retreat activities.
- The PCC has taken the view that our Youth work and the activities of Monday Fellowship, Baby and Toddler Club, Lunch Club and Coffee Mates are all integral aspects of the mission of the church and therefore closed the funds and transferred the balances at 31 December 2023 to the general fund.

Restricted funds:

- Gifts made specifically for the re-building of Christ Church were included in the Building Fund. The fund is now a fixed asset fund against which annual depreciation of the building is charged.
- The CFM Fund covered some of the costs of our Children's and Families' Missioner. Following the resignation of the CFM the fund has been closed.
- Following an appeal for donations to provide hospitality and a warm space to members of the community a Warm Welcome Restricted fund was created and grants received have also been credited to this fund.
- An events and appeals fund has been created. Money received for specific events and appeals will be posted to this account and relevant expenditure recorded against it. At 31 December 2023 the balance represents costs expended on tickets for Satellites 2024 less amounts received to date.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

10 MISSION GIVING

Expenditure in note 3 includes donations of £1,000 or more to the following charitable organisations:

	Year ended 31/12/2023	Year ended 31/12/2022
	£	£
The TLA Charitable Trust	1,936	2,000
Amani Children's Home, Tanzania	1,936	2,000
Churches and missionaries in Bolivia (includes gifts)	2,740	2,250
African Interior Church	1,936	2,000
Barnabas Fund for Pakistan Flood appeal		1,000
Then for Nepal	1,194	933
	<u>1,194</u>	<u>933</u>

11 CAPITAL COMMITMENTS

There was no capital expenditure authorised and contracted for but not provided for in the financial statements (2022: £1,440)

12 OPERATING LEASE COMMITMENTS

Operating lease commitments at the year end, which relate to plant and equipment, comprise:

	2023	2022
	£	£
Payments due in less than one year	480	960
Payments due between one and two years		480
	<u>480</u>	<u>1,440</u>

13 INDEPENDENT EXAMINER

The amount payable to the independent examiner for the year is £650 (2022: £610.)

14 PENSION BENEFITS

Employees are normally part of the auto enrolment compliant Birmingham Diocesan Board of Finance Group Pension Scheme however where employees transfer from employment of the Diocese under the TUPE regulations membership may be of the Church Workers Pension Fund. The assets of the schemes are held separately from those of the charity.

DIOCESE OF BIRMINGHAM SCHEME

The diocese provides a defined contribution Friends Life Flexible Retirement Account group pension scheme. The pensions cost charged to the Statement of Financial Activities in the year was £361 (2022 £312).

CHURCH WORKERS PENSION FUND ("CWPF")

Christ Church participated in the Pension Builder Scheme section of CWPF for lay staff who transferred from employment by the Diocese. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of Christ Church and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes, Christ Church uses only the 2014 element.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and this means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable of £2,512 (2022 £2,849).

Christ Church's last active member left this scheme on 31st October 2023 and the CWPF confirmed on 21st November 2023 that the parish has no further liabilities to the scheme.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

15 DETAILED COMPARATIVE FIGURES

STATEMENT OF FINANCIAL ACTIVITIES together with details of income and expenditure (see notes 2 and 3)

Year ended 31 December 2022				
	Unrestricted funds		Restricted Funds	TOTAL
	General Funds	Designated Funds		
	£	£	£	£
INCOME FROM: see details below				
Income from donations and legacies	129,501	76,692	6,473	212,666
Income from charitable activities	34,833	6,979	0	41,812
Investment income	1,123	0	0	1,123
Total income	<u>165,457</u>	<u>83,671</u>	<u>6,473</u>	<u>255,601</u>
EXPENDITURE ON: see details next page				
Expenditure on charitable activities	<u>170,376</u>	<u>10,975</u>	<u>30,380</u>	<u>211,731</u>
Total expenditure	<u>170,376</u>	<u>10,975</u>	<u>30,380</u>	<u>211,731</u>
Net income/expenditure before transfers between funds	-4,919	72,696	-23,907	43,870
Transfer between funds	<u>653</u>	<u>-653</u>	<u>0</u>	<u>0</u>
Net movement in funds	-4,266	72,043	-23,907	43,870
RECONCILIATION OF FUNDS:				
Funds brought forward	<u>227,685</u>	<u>82,970</u>	<u>945,100</u>	<u>1,255,755</u>
Funds carried forward	<u>223,419</u>	<u>155,013</u>	<u>921,193</u>	<u>1,299,625</u>
INCOME See Note 2	£	£	£	£
Income from donations and legacies				
Monthly standing orders	96,061	3,636	3,700	103,397
Other regular giving	5,932			5,932
One off and occasional giving	5,712	5,456	1,628	12,796
Cash collections	145	238		383
Sundry donations	507	1,170		1,677
Income tax recoverable	20,694	1,011	1,145	22,850
Grants	450	181		631
Legacies		65,000		65,000
	<u>129,501</u>	<u>76,692</u>	<u>6,473</u>	<u>212,666</u>
Income from charitable activities				
Church lettings	32,442			32,442
Fees & similar receipts	2,391	6,979		9,370
	<u>34,833</u>	<u>6,979</u>	<u>0</u>	<u>41,812</u>
Investment income				
Bank interest	<u>1,123</u>			<u>1,123</u>
Other income				
Insurance claims	500			500
Surplus on sale of Fixed Assets				0
	<u>500</u>	<u>0</u>	<u>0</u>	<u>500</u>
Total income	<u>165,957</u>	<u>83,671</u>	<u>6,473</u>	<u>256,101</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

15 DETAILED COMPARATIVE FIGURES Continued
STATEMENT OF FINANCIAL ACTIVITIES

EXPENDITURE	See note 3	Year ended 31 December 2022			TOTAL £
		Unrestricted funds		Restricted	
		General Funds £	Designated Funds £	Funds £	
Expenditure on charitable activities					
Ministry: Common Fund		61,000			61,000
Clergy expenses		1,366			1,366
Clergy property expenses		941			941
Church: Utilities		8,480			8,480
Insurance		1,636			1,636
Maintenance		6,275			6,275
Cleaning and similar costs		6,551			6,551
Upkeep of services		1,689			1,689
Training and recognition		2,362	130	204	2,696
Children's work		326			326
Youth work		713	181		894
Staff costs		54,130	1,230	4,930	60,290
Costs of trading, refreshments		1,097	4,472	360	5,929
Website, printing and publicity		2,082	162	691	2,935
Professional costs and music licences		869			869
Governance costs		1,080			1,080
Depreciation		678	3,108	23,000	26,786
Other administration and office costs		2,246		18	2,264
Church and mission overseas		12,155	250		12,405
Home missions, parish evangelism & events		2,700	196	1,177	4,073
Other charitable giving		2,000	1,246		3,246
Total expenditure		170,376	10,975	30,380	211,731