



**Parochial Church Council of
Christ Church, Selly Park**

**Annual Report and Financial
Statements
For the year ended
31st December 2022**

**The PCC of Christ Church, Selly Park is a registered charity
(No. 1127755)**

Christ Church, Selly Park

953 Pershore Road, Selly Park, Birmingham, B29 7PS

www.christchurchb29.org

0121 471 2379

Vicar:	Revd Ben Green 16 Over Mill Drive Selly Park Birmingham
Bank:	Co-operative Bank Colmore Row Birmingham
Bank:	Lloyds Bank 142 Edgbaston Park Road Birmingham
Bank:	CBF Church of England Deposit Fund CCLA Investment Management Limited Senator House 85 Queen Victoria Street London
Independent Examiner:	Teresa Fennell It Doesn't Have to Cost the Earth Ltd 47 St Dunstan's Close, Worcester, WR5 2AJ

Trustees' Report

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC is a registered charity and operates under the Parochial Church Council (Powers) Measure 1956. The PCC is made up of the Vicar, two Churchwardens, and ten further elected members. Our two Deanery Synod Representatives do not normally attend PCC meetings. The Parish Administrator attends to take minutes. Members of the PCC are either ex officio, co-opted or elected by the APCM in accordance with the Church Representation Rules. Elected members serve for three years, with an option to stand again at the end of that period for a further three years. No elected member may serve for more than six consecutive years. There must be a gap of at least one year before they can stand for election again.

The PCC considers the Charity Commission's guidance on public benefit when reviewing the policies and activities of Christ Church and has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

The PCC held six business meetings during the year (January, March, May, July, September and November) as well as the APCM which took place on 30 May 2022. The PCC has four permanent subcommittees – Standing, Finance, Management Group and Mission. All subcommittees report to the PCC on a regular basis and provide recommendations to PCC. All matters of policy and finance are determined by the PCC with limited powers delegated to subcommittees; however detailed implementation of PCC decisions may be delegated to specific subcommittees from time to time as determined by PCC. Membership of the subcommittees is approved by the PCC to whom they report.

Aims and Purposes

Christ Church Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Ben Green, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The objectives of the PCC (Parochial Church Council) are

1. To enable the church to play its part in God's mission to the world
2. To co-operate with the incumbent in ensuring leadership
3. To act as the Charity trustees
4. To care for the church building
5. To be a channel of consultation with the world-wide church.

The PCC reports here on the principal activities during 2021 supplementary reporting to the APCM may take place.

Advancing the mission of Christ Church

1. We recognise the need to provide appropriate opportunities for new Christians or those seeking the Lord to meet together and develop their understanding. This year this has been done through joining in with small groups, most of which are now meeting in person again.
2. We ran an Alpha Course with Anchor Church either side of the Easter holiday, and combined it with a visit from +David to conduct baptisms and confirmations on Easter Sunday.

3. We created a new service called 'Explore' as a successor to our All-In and All-Age services. Its intention is to be intergenerational and approachable for guests by looking at relevant themes and topics (e.g. poverty).
4. Our CFM started offering school assemblies again this year, and additional school support work in person.
5. In September we had a leadership away day looking particularly at discipleship, led by Guy Donegan-Cross. After that a working group was formed to discern a fresh vision and mission and an action plan for taking that forward in 2023 and beyond.
6. As a Cost of Living crisis grew – in particular causing the cost of energy to rise significantly – a small working group met to create a plan for opening the church building over the winter as a warm and comfortable place with free food and drink. We did this under the banner of the national 'Warm Welcome' campaign, offering existing provision free of charge (Lunch Club and Coffee Mates) and opening at additional times (Tuesday all day and Friday evenings), starting in November. We made a number of connections with people in the local community, both through people attending and offering to help support and run the provision.

Achievements and performance

Worship and Prayer

Our main service each Sunday is in the morning at 10:30am and a midweek prayer service takes place on Wednesday mornings at 8am. A monthly 9am service continues to run for those who are anxious about returning with large numbers of people. We also continue to broadcast our 10.30am services on Zoom for those who are unable to attend in person. In 2022 our teaching themes included: Light and Glory (Christmas and Epiphany), Rooted Disciples (based on John Stott's book), Resurrection People (what does it mean to live in Jesus' resurrection power), Big Church Little Church (the value of cell church) and 1 & 2 Thessalonians: Walking Worthily (how to live as gospel people in the world).

Regular prayer meetings for the country, overseas mission, and the life of the church have taken place on Zoom, and many still meet online to save travel. Since 2021 Christ Church has hosted Anchor Church – which holds a Church of England Birmingham Bishop's Mission Order – on Sunday afternoons for their main gathering, and a weekly event called Meals & Music for unaccompanied child refugees.

Electoral Roll

Our electoral roll was refreshed before the 2022 annual meeting. We are pleased to have seen adults and children joining our congregation during the year but as in any congregation we have also seen individuals moving location and church.

Pastoral Care

The Pastoral Care Team is made up of a part time Pastoral Care Co-ordinator and a team of volunteers who provide help and support to anyone in our church family or community. This could involve practical support and pastoral visits at home or in hospital. The team are also active in supporting the weekly Lunch Club, Toddler Club and Coffee Mates. Regular team meetings are held throughout the year to share pastoral needs, receive training and pray for those in need. The PCC recognises with gratitude the valuable pastoral work undertaken by the team.

Community Benefit

The Church building is used by a variety of local community groups, such as Scouts and Guides, health groups and music societies. The Lunch Club, Coffee Mates, Baby and Toddler Group, and Youth groups all provide services to local residents. We also provide a venue for several charities to hold training courses for staff and volunteers. We have risk assessments and processes in place to ensure the safety of those using our building. We have particularly aimed to ensure that a local hospital facility that uses the church for statutory training has been able to continue to do this safely.

Volunteers

All of the activities described in this trustees' report are dependent on the volunteers who lead and give of their time to enable all areas of the Church to function. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church; because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Mission Work and wider church impact

The church continued its financial and prayer support for Mission partners and other organisations and individuals. The main mission partners are:

- Amani Centre for Street Children based in Moshi, Tanzania
- Richard Fairhead and media outreach based in Cyprus (TLA Charitable Trust)
- The Anglican Diocese of Bolivia (Churches in Bolivia)
- The African Interior Church and The Kenya Navigators

Our building

We recognise the value of rental income that is generated and the opportunity to provide a meeting space within the local community. We are grateful to the members of the Management Group who provide support for the issues related to the building and report regularly to PCC.

Policies and procedures

The PCC has a planned programme for updating policies and procedures and during the year a number were updated.

Reference and Administrative Details

Christ Church, Selly Park is situated in Selly Park, Birmingham. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is 953 Pershore Road, Selly Park, Birmingham B29 7PS. Registered charity number 1127755.

During the year the following served as members of the PCC:

Clergy	Ben Green (Vicar)	
Wardens	Cathie Bartlam	Until APCM 2022
	Graham Romp	From APCM 2019
	Janet Chalmers	From APCM 2022
Elected Members	Richard Fasham	Until APCM 2022
	Pat Clayton	Until APCM 2023
	Peter Frere	Until APCM 2025
	Martin Garrod	Until APCM 2025
	Alan Haynes	Until APCM 2022
	Cheryl Homer	Until APCM 2024
	Adrian Jones	Until APCM 2024
	Becky Parnell	Until APCM 2023
	Kate Routley	Until APCM 2025
	Ellie Wallace-Howell	Until APCM 2024

Graham Romp was nominated as lay chair of PCC by Revd Ben Green.

The Parish Administrator who is PCC secretary attended PCC meetings to take minutes.

Committees of the PCC and other groups

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC that arises from time to time between PCC meetings, subject to any direction given by the Council, in accordance with the Church Representation Rules. The committee is made up of the vicar, the wardens, the treasurer plus one other PCC elected member. During 2022 the standing committee conducted business by email with resolutions reported to the next PCC meeting.

Finance Committee

This committee consists of the vicar, two elected PCC members and the treasurer. It meets on a quarterly basis to monitor overall income and expenditure in the Parish, prepare the budget and advise the PCC on relevant issues.

Management Committee

Chaired by Graham Chalmers, this group has responsibility for general management and capital expenditure for the building, Health and Safety and rentals of the church. There were six meetings of the management group during the year.

Mission Committee

This group seeks to put into practice the mission part of the church's Mission and Outreach Policy, including making recommendations regarding the church's missionary giving.

Ministry Team

The Ministry Team shares in leadership of the church alongside the PCC. It is comprised of the clergy, Children's and Families' Missioner, Lay Readers and the Administrator and meets on a weekly basis. Once a month the Toddler Co-ordinator and Pastoral Team Co-ordinator are invited to that meeting. An Extended Ministry Team was created in response to the pandemic, but no longer meets regularly. The Team is chaired by the Vicar. Whilst the PCC sets the overall strategy, the Ministry Team deals with issues and plans events on an operational level.

Other groups exist on an ad hoc basis to deal with specific matters.

Vicar's comments from Revd Ben Green

2022 was a topsy-turvy year for me personally due to some significant health issues, mixed with the joys of running Alpha, bringing people to baptism and confirmation, working on a fresh vision and mission document, and teaching on discipleship, cell church and 1 & 2 Thessalonians. I am grateful to all those who carried on and took on extra responsibility when I was unwell, and for all those who do so much to serve God in this place. Special thanks go to Cathie Bartlam who stepped down as Warden after a number of years of faithful service, not least during a pandemic-affected vacancy. 2023 holds much to pray about as we engage with the wider Church of England conversation about sexuality and marriage – and much to be excited about as we explore what making, growing and sending disciples of Jesus might look like in practice.

Financial Review

In commenting on the financial results of 2022 it is important that the trustees highlight and explain the legacy income figure of £65,000 shown in note 2(a) and within the top line of the Statement of Financial Activities. In 2021 we were notified of a residual legacy but we were not able to gain sufficient information from the solicitors handling the estate to include a figure in our 2021 accounts. Although we have not yet received any of the legacy, at 31 December 2022 the administration of the estate had reached a stage where, in accordance with UK accounting principles and our income policy set out in note 1, the PCC could make a reasonable and prudent estimate of the likely income. £65,000 has been included in the 2022 accounts and recorded in a designated fund so as not to distort income in the general fund.

Largely due to the legacy there was a surplus of income over expenditure the financial year to 31 December 2022 and an increase in total funds carried forward of £44,370 (in 2021 a deficit of £35,310). The accounts split income and expenditure into General Fund, Designated Funds and Restricted Funds. In total in 2022 we had an increase in both income and in expenditure; each year we write off approx. £27,000 of expenditure made in previous years to buy assets (this is shown in the accounts as depreciation) and this year the legacy income and gift aid claim had not been received so in cash terms we made a small deficit (2021: deficit of £8,000).

General Fund

The General Fund showed a deficit in 2022 of £3,766 (2021 surplus £9,657) after taking into account a transfer of £653 from the Coffee Mates designated fund.

In 2022 donations to the general fund were about £1,000 higher than 2021; our lettings income was £12,000 higher than in 2021. The majority of the total income to the general fund was given by members of the congregation, and the PCC is grateful for the continuing financial support for general use and to support other funds e.g. Warm Welcome and Refurbishment Funds.

Our expenditure through the general fund was £170,376 (2021: £147,210); a number of costs were higher in 2022 but the largest increase was in staff costs. In total staff costs rose by £7,000 but less was charged to restricted and designated funds so the increase in staff costs charged to the general fund was £20,000.

The PCC allocates 10% of the previous year's voluntary General Fund income to Mission Giving at home and overseas. During 2022 our total giving was £13,200 details of giving over £1,000 is set out in note 10 to the financial statements.

Designated Funds

As in previous years, the income and expenditure of a number of activities of the church have been included in the financial statements as designated funds, for example Baby & Toddler Club, Lunch Club and Coffee Mates. These groups continue to be mainly self-financing or grant funded, but their inclusion is required by the Charities Act.

The Refurbishment Fund was created at the end of 2012 to provide for repairs, maintenance or upgrades required to the building. Income of £4,503 was received this year (2021: £5,343). No items of expenditure in the year were charged to this account, depreciation of £768 was charged. The level of the Refurbishment Fund at the year-end was £38,429.

A designated Warm Welcome Fund was created for gifts arising from the winter crisis but where the use was not restricted.

Restricted Funds

At 31 December 2022 there are three restricted funds. The Building Fund is closed to further donations; the cost of the building is being depreciated over 50 years and depreciation of £23,000 was charged in the year.

Following an appeal to fund the employment of a Children's and Families' Missioner all income arising is accounted for in a restricted CFM fund. The income in the year of £4,930 is used towards the CFM employment costs, there is a zero balance in the fund at the year end. Donations in 2023 will be used to fund employment costs of the CFM with the balance of costs being charged to the general fund.

An appeal was made for the congregation to contribute to the intentions of the PCC to support people across the community during the winter of 2022-23. This initiative became known as Warm Welcome so a restricted fund was created to account for gifts and to record expenditure. At 31 December 2022 expenditure exceeded income by £907 but a transfer was not made from general funds as we were aware of gifts in 2023 which would cover the deficit.

Reserves Policy

The PCC policy is to maintain a balance on unrestricted general funds which cover fixed assets and represent three to six months' anticipated payments. This provides cover for any emergency situations that may arise from time to time. The level of unrestricted reserves in net current assets at 31 December 2022 (£69,000) represents approximately 4 months' anticipated payments, based on the total expenditure budgeted for 2023.

The financial position of the church is built around our Christian faith. We are a community worshipping the Lord Jesus Christ in a building designed for that purpose and for the use of the wider community. Our congregation through personal giving contribute most (this year over 76%) of our regular income with the balance coming from rental income and fees paid by service users. We budget our expenditure each year to ensure that a prudent approach is taken to expenditure but this is a matter of faith that the Lord will continue to provide through giving and other sources of income.

Funds Held as Custodian Trustee on Behalf of Others

Christ Church Selly Park has received £4,676 (including £2,000 from Christ Church) and paid £6,136 as agent on behalf of the local Christians Against Poverty Debt Centre. Christ Church is one of the local churches that together support the CAP South Birmingham Debt Centre. CAP is passionate about releasing people in our nation from a life sentence of debt, poverty and their causes. It works with local churches to bring good news, hope and freedom. The cash balance held at 31 December 2022 by Christ Church on behalf of CAP South Birmingham was £5,692 (2021: £7,152).

Plans for future periods

During late 2022 we refreshed the parish's vision and mission and set our focus as making, growing and sending disciples of Jesus. We also embarked on developing our support of the local community through the initiatives undertaken under the Warm Welcome banner. In 2023 we are continuing the community initiatives and looking at ways to fund that work to provide longer term solutions to meet the needs of our neighbours in Selly Park. We are working in small groups and gaining wider input as we develop our vision and mission process to ensure that Christ Church is a place where people can meet Jesus for the first time, grow as his disciples, and send each other out into our daily lives confident in Jesus.

In anticipation of receiving the legacy referred to in the financial review the PCC will be looking at investment and development projects (e.g. kitchen, audio/visual system, prayer room) which might otherwise be difficult to finance from the general fund.

We have enjoyed welcoming all our mission partners to online prayer meetings and Walter and Adela Toro in August after the Lambeth Conference – but we hope to restart in-person visits in 2023.

A group of our young people will be taking part in Satellites, a five-day Christian youth event in August 2023.

This report was approved by the PCC on 21 March 2023 and signed on its behalf by Graham Romp, Lay Chair of the PCC

G Romp

Independent Examiner's Report to the Parochial Church Council of Christ Church Selly Park

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church Selly Park ("the Church") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Teresa Fennell*

Date: 21 March 2023

Teresa Fennell, Chartered Institute of Management Accountants

It Doesn't Have to Cost the Earth Ltd
47 St Dunstan's Close,
Worcester, WR5 2AJ

Statement of Financial Activities
For the year ended 31 December 2022

		Year ended 31 December 2022			Year ended 31/12/2021	
		Unrestricted funds		Restricted Funds	TOTAL	TOTAL
		General Fund	Designated Funds			
		£	£	£	£	£
INCOME FROM:						
Income from donations and legacies	2(a)	129,501	76,692	6,473	212,666	150,036
Income from charitable activities	2(b)	35,333	6,979		42,312	23,663
Investment income	2(c)	1,123			1,123	41
Total income		<u>165,957</u>	<u>83,671</u>	<u>6,473</u>	<u>256,101</u>	<u>173,740</u>
EXPENDITURE ON:						
Expenditure on charitable activities	3	<u>170,376</u>	<u>10,975</u>	<u>30,380</u>	<u>211,731</u>	<u>209,050</u>
Total expenditure		<u>170,376</u>	<u>10,975</u>	<u>30,380</u>	<u>211,731</u>	<u>209,050</u>
Net income/expenditure before transfers between funds		-4,419	72,696	-23,907	44,370	-35,310
Transfer between funds		<u>653</u>	<u>-653</u>		<u>0</u>	<u>0</u>
Net movement in funds		-3,766	72,043	-23,907	44,370	-35,310
RECONCILIATION OF FUNDS:						
Funds brought forward		<u>227,685</u>	<u>82,970</u>	<u>945,100</u>	<u>1,255,755</u>	<u>1,291,065</u>
Funds carried forward		<u>223,919</u>	<u>155,013</u>	<u>921,193</u>	<u>1,300,125</u>	<u>1,255,755</u>

The notes on pages 11 to 19 form part of these financial statements

Balance Sheet at 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Assets and liabilities					
FIXED ASSETS					
Tangible fixed assets for charity use	6		1,119,639		1,141,457
CURRENT ASSETS					
Debtors					
Income tax reclaimable		7,602		210	
Rental debtors		4,407		2,226	
Prepayments and accrued income		66,137		4,289	
Total debtors		78,146		6,725	
Cash at bank and in hand					
Short term deposits		114,405		117,668	
Total current assets		192,551		124,393	
CURRENT LIABILITIES					
Creditors due within one year					
Accruals and deferred income		-12,065		-10,095	
Total creditors due within one year		-12,065		-10,095	
NET CURRENT ASSETS			180,486		114,298
NET ASSETS			1,300,125		1,255,755
Represented by funds					
Unrestricted Funds					
General fund			223,919		227,685
Designated Funds			155,013		82,970
Restricted Funds			921,193		945,100
Total Funds	7		1,300,125		1,255,755

Approved by the Parochial Church Council on 21 March 2023 and signed on its behalf by:

G Romp

Graham Romp - Lay Chair of PCC and Churchwarden
The notes on pages 11 to 19 form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of Financial Reporting Standard 102 ("FRS 102").

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the Regulations' "true and fair view" provisions, together with FRS 102 as the applicable accounting standard and the second edition of Accounting and Reporting by Charities: the Statement of Recommended Practice (Charities SORP (FRS 102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Going concern

Christ Church is dependent upon the regular donations of its members. Excluding the accrued legacy income there was a deficit in 2022 of £21,000, however the balance sheet remains strong with £69,000 of net current assets in the Parish General Fund at the year end. The PCC considers that Christ Church, Selly Park is a going concern.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. The Parish General Fund, which is an unrestricted fund, is used to pay for the running costs and maintenance of the church, non-clergy staff, the Diocesan Common Fund, building insurance, clergy housing and other parish expenses. Funds designated for a particular purpose by the PCC are also unrestricted.

The Charities Act requires the church to include income, expenditure and assets relating to activities such as Monday Fellowship, Baby and Toddler Club, Lunch Club and Coffee Mates within the accounts of the Church. These have been treated as designated funds along with amounts of unrestricted income designated by the PCC for specific purposes e.g. Refurbishment Fund and Philippians Fund. In 2022 a Legacies Fund was created and a designated Warm Welcome Fund for monies given to support that work but with a clear statement from the donors that the funds were not restricted.

The solar panels fund represents a fixed asset fund rather than a cash fund and it is being written off each year as the assets are depreciated.

A restricted fund is formed when expenditure can only be used for the purposes specified. Restricted funds comprise the Building Fund, the CFM Fund and a Warm Welcome Fund, the latter being monies raised to enable the PCC to provide a warm space and hospitality to the community in the winter of 22-23.

Income

Collections and other forms of giving are recognised when received by the PCC. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable. Grants which relate to plant and equipment are recognised at the same rate as the assets are depreciated. Residual legacies, where the full legacy has not been received, are estimated based on the latest assets and liabilities statement; a deduction is made, normally of up to 20% of the estimated amounts, to represent uncertainty.

Funds raised by events are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Common Fund is accounted for when paid.

Employee Benefits - Pensions

The costs of post employment benefits are recognised as a liability and an expense. Where applicable the pension expense is charged to the designated or restricted fund which bears the relevant employee costs, or to the general fund. Employees of Christ Church are entitled to be members of one of two pension schemes both of which are accounted for as defined contribution schemes. Details are provided in note 14.

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

1 ACCOUNTING POLICIES (CONTINUED)

Fixed assets

All property, plant and equipment is recognised at cost less any accumulated depreciation and any accumulated impairment losses. Property is depreciated on a straight line basis over 50 years.

Plant and equipment are depreciated on a straight line basis over 4 - 20 years. Individual (or grouped) items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land is not depreciated unless there is a permanent impairment. No cost information is available for the land on which the church building is located and so it is included at deemed cost of £150,000 being its value transferred on creation of the Parish in 2004.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with either the CBF Church of England Funds or at the bank, as well as small balances of petty cash.

2 INCOME

	Year ended 31 December 2022			Year ended 31/12/2021	
	Unrestricted funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds		
	Funds	Funds			
	£	£	£	£	£
2(a) Income from donations and legacies					
Monthly standing orders	96,061	3,636	3,700	103,397	100,282
Other regular giving	5,932			5,932	2,263
One off and occasional giving	5,712	5,456	1,628	12,796	14,000
Cash collections	145	238		383	186
Sundry donations	507	1,170		1,677	2,772
Income tax recoverable	20,694	1,011	1,145	22,850	24,698
Grants	450	181		631	1,825
Legacies		65,000		65,000	4,010
	<u>129,501</u>	<u>76,692</u>	<u>6,473</u>	<u>212,666</u>	<u>150,036</u>
2(b) Income from charitable activities					
Church lettings	32,442			32,442	19,970
Fees and similar receipts	2,891	6,979		9,870	3,693
	<u>35,333</u>	<u>6,979</u>	<u>0</u>	<u>42,312</u>	<u>23,663</u>
2(c) Investment income					
Bank interest	1,123			1,123	41
	<u>1,123</u>	<u>0</u>	<u>0</u>	<u>1,123</u>	<u>41</u>
Total income	<u>165,957</u>	<u>83,671</u>	<u>6,473</u>	<u>256,101</u>	<u>173,740</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

3 EXPENDITURE

	Year ended 31 December 2022			Year ended	
	Unrestricted funds		Restricted	31/12/2021	
	General Funds	Designated Funds	Funds	TOTAL	TOTAL
	£	£	£	£	£
Expenditure on charitable activities					
Ministry: Common Fund	61,000			61,000	61,000
Clergy expenses	1,366			1,366	665
Clergy property expenses	941			941	6,218
Church: Utilities	8,480			8,480	8,251
Insurance	1,636			1,636	1,567
Maintenance	6,275			6,275	23,774
Cleaning and similar costs	6,551			6,551	4,794
Upkeep of services	1,689			1,689	1,362
Training and recognition	2,362	130	204	2,696	449
Children's work	326			326	68
Youth work	713	181		894	302
Staff costs	54,130	1,230	4,930	60,290	53,268
Costs of trading, refreshments	1,097	4,472	360	5,929	1,984
Website, printing and publicity	2,082	162	691	2,935	1,535
Professional costs and music licences	869			869	828
Governance costs	1,080			1,080	575
Depreciation	678	3,108	23,000	26,786	26,806
Other administration and office costs	2,246		18	2,264	1,362
Church and mission overseas	12,155	250		12,405	10,722
Home missions, parish evangelism & events	2,700	196	1,177	4,073	737
Other charitable giving	2,000	1,246		3,246	2,783
Total expenditure	<u>170,376</u>	<u>10,975</u>	<u>30,380</u>	<u>211,731</u>	<u>209,050</u>

4 STAFF COSTS

	Year ended 31/12/2022	Year ended 31/12/2021
	£	£
Wages and salaries	53,593	49,673
National Insurance	-229	229
Pension costs (see note 14)	3,161	3,099
	<u>56,525</u>	<u>53,001</u>

The average number of people employed by the PCC in the year was 5 (2021: 5). The PCC employed an administrator, a youth worker, children's and families' missionary, pastoral leader and a baby and toddler club leader.

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

5 RELATED PARTY TRANSACTIONS

Revd. Ben Green received the following non specific expenses:

Mileage which was paid at Diocesan rates of 45p per mile (30p per mile outside the Diocese).

Contributions to housing and IT costs in line with PCC recommendations.

Members of the PCC had the following transactions with the parish during the year:

Expenses of £2,865 (2021: £457) were reimbursed to PCC members in respect of expenditure on youth work, travelling expenses, items for use in services and reimbursement of other expenses.

During 2022 payments totalling £500 (2021: £7,000) were made to Phil Homer, the spouse of PCC member Cheryl Homer, for decorating and handyman services. The PCC member had no influence over the awarding of any contracts or the amount paid.

Donations of £32,789 (2021: £24,551) were received from PCC members.

Becky Parnell's husband is a trustee of "THEN" a UK charity through whom the PCC made gifts (in 2022 £933 and in 2021 £1,000) for teacher training and medical work in Nepal.

There were no further related party transactions during the year.

6 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land and buildings	Church equipment	Total
		£	£	£
Actual/deemed cost	At 1 January 2021	1,360,986	91,833	1,452,819
	Additions		1,194	1,194
	Disposals			0
	At 31 December 2021 / 1 January 2022	1,360,986	93,027	1,454,013
	Additions		4,968	4,968
	Disposals			0
	At 31 December 2022	<u>1,360,986</u>	<u>97,995</u>	<u>1,458,981</u>
Depreciation	At 1 January 2021	195,333	90,417	285,750
	Charge for the year	25,790	1,016	26,806
	Disposals			0
	At 31 December 2021 / 1 January 2022	221,123	91,433	312,556
	Charge for the year	25,820	966	26,786
	Disposals			0
	At 31 December 2022	<u>246,943</u>	<u>92,399</u>	<u>339,342</u>
Net book value	At 31 December 2022	<u>1,114,043</u>	<u>5,596</u>	<u>1,119,639</u>
	At 31 December 2021	<u>1,139,863</u>	<u>1,594</u>	<u>1,141,457</u>

The freehold land and buildings comprise the land of the Christ Church site and the direct construction costs of the Christ Church building. The land is held on behalf of the PCC by Birmingham Diocesan Trustees Registered as Custodian Trustees because the PCC is not permitted by law to be the registered owner of land.

The level of capitalised interest included within the cost of Freehold land and buildings is £18,040 (2021: £18,040.)

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

7 FUNDS

	At 1 Jan 22	Income	Expenditure	Transfers	At 31 Dec 22
	£	£	£	£	£
Unrestricted Funds					
Parish General Fund	77,685	165,957	-170,376	653	73,919
Property Fund (Land - see note 1)	150,000				150,000
	227,685	165,957	-170,376	653	223,919
Designated funds					
Youth Fund	1,065	181	-181		1,065
Baby and Toddler Club	84	2,511	-2,344		251
Lunch Club	2,423	3,036	-2,991		2,468
Monday Fellowship	162	188	-332		18
Philippians Fund	2,406	1,313	-650		3,069
Coffee Mates	1,069	1,431	-769	-653	1,078
Encounter/Bolivia Fund	826	250	-250		826
Refurbishment Fund	34,694	4,503	-768		38,429
Warm Welcome Fund	0	5,070			5,070
Legacies Fund	0	65,000			65,000
Solar Panels Fund	36,800		-2,340		34,460
Community	0	188	-188		0
B1 Fund	3,441		-162		3,279
	82,970	83,671	-10,975	-653	155,013
Restricted Funds (see note 9)					
Building Fund	945,100		-23,000		922,100
Warm Welcome Fund	0	1,543	-2,450		-907
CFM Fund	0	4,930	-4,930		0
	945,100	6,473	-30,380	0	921,193
Total Funds	1,255,755	256,101	-211,731	0	1,300,125

Comparative figures - 2021

	At 1 Jan 21	Income	Expenditure	Transfers	At 31 Dec 21
	£	£	£	£	£
Unrestricted Funds					
Parish General Fund	68,028	156,735	-147,210	132	77,685
Property Fund (Land - see note 1)	150,000				150,000
	218,028	156,735	-147,210	132	227,685
Designated funds					
Youth Fund	1,065				1,065
Baby and Toddler Club	150	1,218	-1,284		84
Lunch Club	2,483	590	-650		2,423
Monday Fellowship	198	50	-86		162
Philippians Fund	1,924	482			2,406
Coffee Mates	1,026	331	-156	-132	1,069
Encounter Fund	826				826
Refurbishment Fund	42,510	5,343	-13,159		34,694
Solar Panels Fund	39,100		-2,300		36,800
Community	0	2,758	-2,758		0
B1 Fund	3,441				3,441
Children's and Families' Missioner	12,214		-12,214		0
	104,937	10,772	-32,607	-132	82,970
Restricted Funds (see note 9)					
Building Fund	968,100		-23,000		945,100
CFM Fund	0	6,233	-6,233		0
	968,100	6,233	-29,233	0	945,100
Total Funds	1,291,065	173,740	-209,050	0	1,255,755

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

8 ANALYSIS OF NET ASSETS BY FUND TYPE

	Unrestricted funds		Restricted Funds	Total
	General Funds	Designated Funds		
At 31 December 2022	£	£	£	£
Fixed assets for church use	154,578	42,961	922,100	1,119,639
Current assets	80,458	112,093		192,551
Current liabilities	-11,117	-41	-907	-12,065
Funds	<u>223,919</u>	<u>155,013</u>	<u>921,193</u>	<u>1,300,125</u>
At 31 December 2021	£	£	£	£
Fixed assets for church use	151,056	45,301	945,100	1,141,457
Current assets	86,683	37,710		124,393
Current liabilities	-10,054	-41		-10,095
Funds	<u>227,685</u>	<u>82,970</u>	<u>945,100</u>	<u>1,255,755</u>

9 RESTRICTED FUNDS

The PCC has identified three restricted funds:

Gifts made specifically for the re-building of Christ Church were applied to the construction and fitting out of the church building. The building was completed during 2008. All outstanding loans were repaid in full in May 2013. No further donations to the fund have been sought after that date and any monies subsequently received have been and will be applied for the purposes of maintaining the property, by including them within the Refurbishment Fund which is a designated fund.

During 2018 the church made an appeal to fund the employment of a Children's and Families' Missioner. Amounts pledged are accounted for in this fund as received. Employment costs commenced in January 2019 and are charged against the fund.

In 2022 the PCC made an appeal for donations to support work to provide hospitality and a warm space to members of the community during the 22-23 winter and a restricted fund was created.

10 MISSION GIVING

Expenditure in note 3 includes donations of £1,000 or more to the following charitable organisations:

	Year ended 31/12/2022	Year ended 31/12/2021
	£	£
The TLA Charitable Trust	2,000	1,795
Amani Children's Home, Tanzania	2,000	1,795
Churches and missionaries in Bolivia (includes gifts)	2,250	2,000
African Interior Church	2,000	1,795
Barnabus Fund for Pakistan Flood appeal	1,000	0
Then for Nepal	<u>933</u>	<u>1,000</u>

11 CAPITAL COMMITMENTS

There was £1,440 of capital expenditure authorised and contracted for but not provided for in the financial statements (2021: £nil)

12 OPERATING LEASE COMMITMENTS

Operating lease commitments at the year end, which relate to plant and equipment, comprise:

	2022	2021
	£	£
Payments due in less than one year	960	960
Payments due between one and two years	480	960
Payments due between two and five years		480
	<u>1,440</u>	<u>2,400</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

13 INDEPENDENT EXAMINER

The amount payable to the independent examiner for the year is £610 (2021: £575.)

14 PENSION BENEFITS

Employees are normally part of the auto enrolment compliant Birmingham Diocesan Board of Finance Group Pension Scheme however where employees transfer from employment of the Diocese under the TUPE regulations membership may be of the Church Workers Pension Fund. The assets of the schemes are held separately from those of the charity.

DIOCESE OF BIRMINGHAM SCHEME

The diocese provides a defined contribution Friends Life Flexible Retirement Account group pension scheme. The pensions cost charged to the Statement of Financial Activities in the year was £312 (2021 £271).

CHURCH WORKERS PENSION FUND ("CWPF")

Christ Church participates in the Pension Builder Scheme section of CWPF for lay staff who transferred from employment by the Diocese. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of Christ Church and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes, Christ Church uses only the 2014 element.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and this means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable of £2,849 (2021 £2,828).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Christ Church could become responsible for paying a share of that employer's pension liabilities.

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

15 DETAILED COMPARATIVE FIGURES

STATEMENT OF FINANCIAL ACTIVITIES together with details of income and expenditure (see notes 2 and 3)

	Year ended 31 December 2021			TOTAL £
	Unrestricted funds		Restricted Funds	
	General Funds £	Designated Funds £	£	
INCOME FROM: see details below				
Income from donations and legacies	135,144	8,659	6,233	150,036
Income from charitable activities	21,550	2,113		23,663
Investment income	41			41
Total income	<u>156,735</u>	<u>10,772</u>	<u>6,233</u>	<u>173,740</u>
EXPENDITURE ON: see details next page				
Expenditure on charitable activities	147,210	32,607	29,233	209,050
Total expenditure	<u>147,210</u>	<u>32,607</u>	<u>29,233</u>	<u>209,050</u>
Net income/expenditure before transfers between funds	9,525	-21,835	-23,000	-35,310
Transfer between funds	132	-132	0	0
Net movement in funds	9,657	-21,967	-23,000	-35,310
RECONCILIATION OF FUNDS:				
Funds brought forward	218,028	104,937	968,100	1,291,065
Funds carried forward	<u>227,685</u>	<u>82,970</u>	<u>945,100</u>	<u>1,255,755</u>
INCOME See Note 2	£	£	£	£
Income from donations and legacies				
Monthly standing orders	91,990	4,282	4,010	100,282
Other regular giving	2263			2,263
One off and occasional giving	13,000		1,000	14,000
Cash collections	110	76		186
Sundry donations	119	2,653		2,772
Income tax recoverable	21,827	1,648	1,223	24,698
Grants	1,825			1,825
Legacies	4,010			4,010
	<u>135,144</u>	<u>8,659</u>	<u>6,233</u>	<u>150,036</u>
Income from charitable activities				
Church lettings	19,970			19,970
Fees & similar receipts	1,580	2,113		3,693
	<u>21,550</u>	<u>2,113</u>	<u>0</u>	<u>23,663</u>
Investment income				
Bank interest	41			41
Total income	<u>156,735</u>	<u>10,772</u>	<u>6,233</u>	<u>173,740</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

15 DETAILED COMPARATIVE FIGURES **Continued**
STATEMENT OF FINANCIAL ACTIVITIES

EXPENDITURE	See note 3	Year ended 31 December 2021			TOTAL £
		Unrestricted funds		Restricted	
		General Funds £	Designated Funds £	Funds £	
Expenditure on charitable activities					
Ministry: Common Fund		61,000			61,000
Clergy expenses		665			665
Clergy property expenses		6,218			6,218
Church: Utilities		8,251			8,251
Insurance		1,567			1,567
Maintenance		9,974	13,800		23,774
Cleaning and similar costs		4,794			4,794
Upkeep of services		1,362			1,362
Training and recognition		379	70		449
Children's work		68			68
Youth work		302			302
Staff costs		34,206	12,829	6,233	53,268
Costs of trading, refreshments		527	1,457		1,984
Website, printing and publicity		1,535			1,535
Professional costs and music licences		1,403			1,403
Depreciation		138	3,668	23,000	26,806
Other administration and office costs		1,362			1,362
Church and mission overseas		10,722			10,722
Home missions, parish evangelism		737			737
Other charitable giving		2,000	783		2,783
Total expenditure		147,210	32,607	29,233	209,050