THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THAXTED

England & Wales · Charity number 1127752

Details

Other names	ST JOHN THE BAPTIST THAXTED PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-01-28
Register	View on the Charity Commission register

Contact

Address	Moulton Vicarage Lane Thaxted Dunmow CM6 2QP
Phone	01371830470
Website	www.thaxtedparishchurch.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: To promote in the Parish of Thaxted the whole mission of the Church - pastoral, evangelistic, social and ecumenical, and to maintain the fabric of the Parish Church of St. John the Baptist, Our Lady and St Laurence, Thaxted.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£152,614	£132,550	-	-
2023-12-31	£166,762	£163,681	-	-
2022-12-31	£85,568	£131,170	-	-
2021-12-31	£77,978	£79,140	-	-
2020-12-31	£87,383	£94,134	-	-

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Trustees

Name	Role	Appointed
Rev David Owain Sheppard	Chair	2025-07-07
ADRIAN ARTHUR CHARLES WRIGHT		
Anna Maria Lee		2025-05-27
Donald Stephen Odom		2023-04-24
Dr MICHAEL JOHN TAYLER		2025-04-27
Emily Charlotte Beverly MPA		2024-04-07
Ian David Prince		2024-04-07
MARGARET ANN CATON		2017-04-02
MAUREEN JOYCE EDWARDS		2024-04-07
Maggie Catterall		2017-04-02
Maryanne Craig Fleming		2019-07-22
Paul Jeremy Christopher Meader		2014-04-13
Perry Amanda Staker		2024-04-07
Philip Gordon Staker		2015-04-12
Professor Colin Thomas Harrison		2024-04-07
Rev Paul David Christopher Brown		2022-04-10
Rev Susannah Margaret Lacon		2019-04-07

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THAXTED

England & Wales - Charity number 1127752

Accounts

The Parochial Church Council of

St. John the Baptist, Our Lady & St. Laurence

Thaxted

Annual Accounts and Financial Statements for the year ending 31 December 2024

Annual Accounts for 2024

Background

The Parochial Church Council (hereafter "PCC") has responsibility, under the chairmanship of Fr. Gerwyn Capon (at the start of the year), and the churchwardens Ann Pickhaver, Paul Meader and Colin Harrison, for the promotion of the ecclesiastical parish of the whole mission of the church – pastoral, evangelical, social, and ecumenical and for the running, maintenance, and daily upkeep of the parish church of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

To best achieve this, the PCC is fully registered as a charity with the Charity Commission under registration number: 1127752.

Membership of the PCC

Members of the PCC are either elected by the Annual Parochial Church meeting or are appointed ex-Officio, in accordance with the Church Representation Rules. Occasionally, a member may be co-opted where specialist skills are required.

During the 2024 financial year, the following people served as members of the PCC:

Chairman	Fr Gerwyn Capon	(To August 2024)
Churchwarden	Colin Harrison	(From April 2024)
	Paul Meader	
	Ann Pickhaver	(To April 2024)
Secretary	Maryanne Fleming	(To April 2024, then Co-opted)
Treasurer	Philip Staker	(Co-opted)
PCC Member	Fr Chris Brown	(Co-opted)
	Maureen Edwards	(From April 2024)
	Angela Farr	(To April 2024)
	Trevor Haynes	(To April 2024)
	Anna Lee	(To April 2024)
	Janet Moore	
	Pamela O'Toole	
	Stephen Odom	
	Ian Prince	(From April 2024)
	Emily Schofield	(From April 2024
	Perry Staker	(From April 2024)
	Michael Tayler	(To April 2024)
Ex-Officio		
	Margaret Caton	(Deanery Synod)
	Maggie Catterall	(Deanery Synod)
	Rev. Susannah Lacon	(Assistant Curate)
	Adrian Wright	(Licensed Reader)

Committees

The PCC operates, in part, through committees which meet in addition to the main PCC meetings.

Standing Committee
This committee is required under ecclesiastical law. It has the power to transact the business of the PCC between its meetings, subject to any directions given to it by the main PCC.

Estates Committee (formerly the Building Committee)
To maintain the fabric of the Thaxted Church estate and to improve the facilities that can be offered.

Finance Committee
Oversees the income, expenditure, and financial governance of the PCC. Producing budgets and recommending financial policies for the full PCC to approve.

Fundraising Committee
To facilitate and organise fundraising events on behalf of the PCC.

Lincoln Organ Committee
To co-ordinate all matters regarding the restoration of the Lincoln Organ on behalf of the PCC.

Worship, Nurture and Mission Committee
To support and encourage growth in the worship of God within all sections of the Parish community.

Church attendance

There were 90 parishioners recorded on the Church Electoral Roll in 2024, 17 of whom lived outside the Parish (from 87 & 17 in 2023 and, 88 & 16 in 2022).

The average number receiving communion on the Wednesday and Sunday services was 57 (up from 53 in 2023 and 52 in 2022) but this number excludes those receiving blessings and also any attendance at special masses around Holy days and ecumenical / community services like the very well supported Plough Sunday farmers' family service.

Thaxted Parish Church's 'Open Doors' family service, now held on every 1st Sunday of the month, continues to be a popular form of worship with families and existing parishioners alike and Thaxted parishioners continue to play an active part in wider benefice services and other ecumenical / 'churches together' services within the town.

Statement of Trustees' / PCC members' responsibilities

The purpose of this statement is to distinguish the members' responsibilities for the financial statements from those of the Independent Examiners as stated in their report.

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the members followed best practice and:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent,
- Followed the recommendations of the Charity Commission and of the accounting professions regarding form and content of the financial statements or undertook to disclose and explain any departure therefrom, and
- Prepared the financial statements on the going concern basis unless it was inappropriate to assume that the charity will continue to meet its objectives.

The members were reminded that they are responsible for keeping accounting records which are sufficient to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them to ensure that the financial statements comply with the disclosure regulations. They are also reminded that they responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council at a full meeting and signed on their behalf.

Paul Meader
Churchwarden – Thaxted Parish Church

Colin Harrison
Churchwarden – Thaxted Parish Church

Dated: 19/3/2025

Report of the Independent Examiner to the Parochial Church Council of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

We have evaluated the financial statements of the Parochial Church Council for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 5 to 10.

These financial statements have been prepared under the historic cost convention and in accordance with the accounting policies set out therein.

Respective responsibilities of members and accountants

The members' responsibilities for preparing the financial statements in accordance with applicable law, charity accounting practice and (where appropriate) United Kingdom accounting standards are set out on page 3 of the report of the trustees.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the guidelines within the Charities Act 2011. We also report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our assessment.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of accountant's opinion

We have examined the paperwork and sought evidence to verify the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our judgement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom generally accepted accounting practice applicable to charities, of the state of affairs of the charity as at 31st December 2024 and of the results of its activity for the period then ended;

- The financial statements have been properly prepared in accordance with the guidelines within the Charities Act 2011; and the information given in the trustees' report is consistent with the financial statements.

Nisar Ahmed ACMA CGMA
Ridgell & Guildway Accountants
Chartered Management Accountants
The Counting House,
Watling Lane,
Thaxted,
Essex CM6 2QY

Dated: 28th February 2025

Statement of Financial Activities

For the year ending 31st December 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Income and endowments from:							
Donations and legacies	2(a)	45,724	1,726.65	12,939	-	60,389	45,725
Other trading activities	2(b)	6,680	125	-	-	6,805	5,861
Investments	2(c)	-	-	-	1,521	1,521	3,339
Other income	2(d)	35,567	5,736	42,597	-	83,899	111,837
Total income		**87,970**	**7,587.59**	**55,535**	**1,521**	**152,614**	**166,762**
Expenditure on:							
Raising funds	3(a)	1,239	1,042	1,300	-	3,581	962
Expenditure on charitable activities	3(b)	40,924	1,185	-	-	42,108	38,593
Other expenditure	3(c)	57,188	1,776	27,897	-	86,861	124,126
Total expenditure		**99,351**	**4,002**	**29,197**	**-**	**132,550**	**163,681**
Net income / (expenditure) resources before transfer		**(11,380)**	**3,585**	**26,338**	**1,521**	**20,064**	**3,081**
Transfers							
Gross transfers between funds - in		9,000	1,483	8,018	-	18,501	80,964
Gross transfers between funds - out		(5,283)	(9,050)	(4,168)	-	(18,501)	(80,964)
Total transfers		**3,717**	**(7,567)**	**3,850**	**-**	**-**	**-**
Net movement in funds		**(7,664)**	**(3,981)**	**30,188**	**1,521**	**20,064**	**3,081**
Total funds brought forward		**13,663**	**7,718**	**36,432**	**29,910**	**87,723**	**84,642**
Total funds carried forward		**5,999**	**3,737**	**66,620**	**31,431**	**107,787**	**87,723**

Definition of fund types

Unrestricted funds are monies available to the PCC / Trustees for general use, without restriction.

Designated funds are monies which the PCC has set aside for a specific purpose, but it is within their remit to decide to reallocate these funds at any time, through a positive vote at a properly constituted meeting, for another purpose.

Restricted funds represent monies that are required to be used for the purpose that they are granted or collected. If these funds cannot be used for the purpose for which they were granted or collected, they cannot be re-allocated by the PCC but must either be held for a time until the restriction can be met or must be disposed of in accordance with Charity Commission guidance e.g. to another charity with aims that match the restriction.

Endowment funds represent monies that have been left to the church for a long-term purpose. These funds are restricted as above and generate income which is either reinvested or used for the purpose that the monies were endowed for.

Balance sheet

as at 31st December 2024

	Notes	2024	2023
Current assets			
Investments	4	31,431	29,910
Cash at bank and in hand	4	76,438	58,035
		107,869	**87,945**
Liabilities			
Creditors: Amounts falling due in one year	4	82	222
		82	**222**
Net current assets, less current liabilities		**107,787**	**87,723**
Total assets, less current liabilities		**107,787**	**87,723**
Total net assets, less liabilities		**107,787**	**87,723**
Represented by			
Unrestricted			
General fund	5	5,999	13,663
Designated			
Catering Fund	5	264	128
Chat Café	5	-	882
Lincoln Organ Running Costs	5	-	1,392
Literature Provision	5	1,090	50
Peter King Memorial Fund	5	478	477
Restoration Fund (Designated)	5	1,905	4,790
Restricted			
Restoration Fund (Restricted)	5	12,366	20,748
Replacement Lighting Project	5	5,470	4,047
Lincoln Organ Restoration Fund	5	36,945	-
Thaxted Church Music Fund	5	1,074	1,074
Kitchen, Toilet & Meeting Room Fund	5	4,127	4,032
Furniture Fund	5	964	964
Decorating the South Aisle	5	5,042	5,015
J. Sheppard's fund for External Lighting	5	535	464
For the Maintenance of the Bells	5	4	4
Provision of Raiment	5	87	85
Maintenance of the Vicarage	5	8	-
Endowment			
Chancel Trust	5	31,431	29,910
Funds of the church		**107,787**	**87,723**

Notes on the Financial Statements

For the year ending 31st December 2024

1. Accounting policies

General Principles:
These financial statements have been prepared under the current Church Accounting Regulations and in accordance with the current Charities SORP and applicable accounting standards.

Funds:
Unrestricted funds represent the funds available to the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds which the PCC has itself *designated* for a specific purpose.

The purpose of other funds, *restricted* by the circumstances or conditions of their receipt, is noted in the financial statements.

Resources classified as '*Endowments*' will be treated as long term investments by the trustees and only the interest received on each investment will be available for re-investment or use for the purpose intended by the person / body who donated the funds, subject to any separate and distinct agreement on a particular endowment.

Incoming resources:
Collections and fees are dealt with in the financial statements when received. Covenanted receipts are dealt with when honoured by the covenanter. Tax recoverable is recognised in the financial receipt when certified as due by and received from the relevant tax authority.

Grants and legacies are accounted for when received or are able to be quantified with substantial accuracy. The proceeds of fund-raising and sales of magazines and other goods are shown gross, and corresponding costs being shown in resources used.

Resources used:
Grants and donations are accounted for when paid. Costs relating to work, fund-raising and administration are dealt with when incurred. Stocks of literature and goods for sale are included in the financial statements only if materially significant.

The Diocesan quota is accounted for when payable and any quota unpaid as at 31st December is shown as a creditor on the balance sheet.

Expenses incurred in the process of a fund-raising event will be attributed, where possible, to the Fund the income is being recognised in.

Restatement of Prior Year Classifications
Where it is found to be necessary to reclassify income or expenditure, either through enhanced information or changes to how particular items should be classified, the prior year will be restated within the current year's accounts to ensure a fair and accurate comparison.

Value Added Tax:
Irrecoverable Value Added Tax is written off as part of the relevant cost. Value Added Tax recoverable in connection with repair work is shown specifically as an incoming resource.

Other current assets:
Quantifiable amounts due to the PCC as at 31st December are shown as debtors on the financial statements after deducting any amount likely not to be collectable.

2. Income

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
Giving - Bank S/O	2,788	-	600	-	3,388	3,388
Parish Giving Scheme	22,910	-	-	-	22,910	22,719
Loose plate collections	6,671	-	-	-	6,671	7,120
One-off Gift Aid gifts	1,270	-	-	-	1,270	1,995
Donations, appeals etc	4,447	203	5,941	-	10,590	3,796
Donations via Donation Station	1,609	394	1,398	-	3,401	2,446
Legacies	5,000	-	5,000	-	10,000	1,000
'Black Chest' Donations	515	515	-	-	1,031	1,228
Wall Safes	513	615	-	-	1,128	2,032
Total	**45,724**	**1,727**	**12,939**	**-**	**60,389**	**45,725**

2(b) other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
Bookstall Sales - Fund raising	-	125	-	-	125	186
Church Lettings - General	6,250	-	-	-	6,250	5,315
Church Lettings - Heating	430	-	-	-	430	360
Total	**6,680**	**125**	**-**	**-**	**6,805**	**5,861**

2(c) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
Gains / Losses on Trust Revaluation	-	-	-	1,521	1,521	3,339
Total	**-**	**-**	**-**	**1,521**	**1,521**	**3,339**

2(d) other income

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
Tax recoverable on S/O & Gift Aid	3,702	-	-	-	3,702	2,731
Tax recoverable on Giving Scheme	5,795	4	54	-	5,853	5,680
Non-recurring one-off grants	1,740	-	2,000	-	3,740	15,376
Yardleys Charity	-	-	-	-	-	5,000
Thaxted Parish Council	-	-	2,000	-	2,000	2,000
Restoration Grants (Non-Specific)	-	-	-	-	-	2,024
Vicar & Churchwardens Grant	-	-	-	-	-	50,000
Other funds generated	-	-	37,471	-	37,471	255
Candle Collection	1,317	-	-	-	1,317	909
Catering Income	-	669	-	-	669	388
May & Christmas Fayres	12,983	-	-	-	12,983	12,000
Fundraising Committee Events	400	5,061	-	-	5,461	3,425
Bank and building society interest	474	1	1,071	-	1,547	786
Fees for weddings and funerals	8,745	-	-	-	8,745	11,198
Wedding Fees for Choir	-	-	-	-	-	65
Insurance Claims	410	-	-	-	410	-
Total	**35,567**	**5,736**	**42,597**	**-**	**83,899**	**111,837**

3. Expenditure

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
Costs of fetes & other events	269	1,042	1,300	-	2,611	773
Cost of Credit Card Machine	970	-	-	-	970	188
Total	**1,239**	**1,042**	**1,300**	**-**	**3,581**	**962**

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
Giving - Missionary societies	-	-	-	-	-	150
Giving - Relief & Development agencies	100	-	-	-	100	100
Home mission	999	1,185	-	-	2,184	4
Secular charities	99	-	-	-	99	50
Ministry parish share etc	39,726	-	-	-	39,726	38,289
Total	**40,924**	**1,185**	**-**	**-**	**42,108**	**38,593**

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
Organist Fees	6,375	-	-	-	6,375	6,000
Parish Administrator	12,000	-	-	-	12,000	5,500
Parish Administrator - Expenses	-	-	-	-	-	158
Expenses of Ministry Team	427	-	-	-	427	543
Vicarage - Utility Costs	109	-	-	-	109	-
Parish training and mission	43	-	-	-	43	-
Church running - Insurance	8,266	-	-	-	8,266	7,731
Parish Office - Consumables	753	-	-	-	753	399
Parish Office - Broadband / WiFi	527	-	-	-	527	475
Organ / piano tuning	588	-	108	-	696	516
Church running - Maintenance	12,720	-	-	-	12,720	3,097
Church running - Cleaning & Laundry	231	-	-	-	231	202
Church running - Catering	150	257	-	-	407	191
Church running - Flowers	-	1,180	-	-	1,180	1,899
Church running - Service (Consumables)	2,851	-	-	-	2,851	3,031
Church running - Service (Assets)	-	-	-	-	-	1,287
Upkeep of churchyard	-	-	5,800	-	5,800	4,220
Administration	4,539	-	-	-	4,539	2,123
Bank Fees	60	-	-	-	60	55
Fees Payable to the Diocese	2,117	-	-	-	2,117	2,533
Church running - Electric	1,405	-	-	-	1,405	2,581
Church running - Gas	2,579	-	-	-	2,579	15,834
Church running - Water	138	-	-	-	138	125
Church running - Oil	740	-	-	-	740	-
Bookstall costs	-	338	-	-	338	287
Governance - Examination / Audit Fee	570	-	-	-	570	570
Church major repairs - Structure	-	-	2,365	-	2,365	50,944
Church major repairs - Installation	-	-	1,429	-	1,429	7,462
Church major repairs - Churchyard	-	-	13,306	-	13,306	-
Church interior and exterior decorating	-	-	-	-	-	-
Church - Furniture Costs	-	-	-	-	-	447
Church - Lighting Project	-	-	4,889	-	4,889	4,176
Vicarage - Maintenance	-	-	-	-	-	1,740
Total	**57,188**	**1,776**	**27,897**	**-**	**86,861**	**124,126**

4. Statement of assets and liabilities

as at 31st December 2023

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Current assets - Cash at bank & in hand						
Barclays - Current Account	635	1,409	6,325	-	8,369	6,169
Barclays - Restoration Account	220	60	880	-	1,160	8,115
CAF Bank - High Interest	4,255	2,268	59,497	-	66,020	42,804
CAF Bank - Current Account	889	-	-	-	889	947
Cash in Hand	-	-	-	-	-	-
Totals	**5,999**	**3,737**	**66,702**	**-**	**76,438**	**58,035**
Current assets - Investments						
Chancel Trust	-	-	-	31,431	29,910	29,910
Totals	**-**	**-**	**-**	**31,431**	**29,910**	**29,910**
Liabilities - Agency accounts						
Agency collections	-	-	82	-	82	222
Totals	**-**	**-**	**82**	**-**	**82**	**222**
Grand total	**5,999**	**3,737**	**66,620**	**31,431**	**107,787**	**87,723**

5. Statement of the movement of funds

For the year ended 31st December 2024

	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains / Losses	Fund Balances carried forward
Unrestricted Funds						
General fund	13,663	87,970	99,351	3,717	-	5,999
Designated Funds						
Catering Fund	128	872	736	-	-	264
Chat Café	882	-	1,185	303	-	-
Flower Fund	-	-	1,180	1,180	-	-
Lincoln Organ - Running Costs	50	-	-	-50	-	-
Literature Provision	477	1	-	-	-	478
Peter King Memorial Fund	1,392	1,036	338	-1,000	-	1,090
Restoration Fund	4,790	5,678	563	-8,000	-	1,905
Restricted Funds						
Replacement Lighting Project	4,047	7,506	6,083	-	-	5,470
Lincoln Organ – Restoration Fund	-	38,303	1,408	50	-	36,945
Restoration Fund	20,748	7,524	15,906	-	-	12,366
Decorating the South Aisle	5,015	26	-	-	-	5,042
Furniture Fund	964	-	-	-	-	964
Kitchen, Toilet & Meeting Room Fund	4,032	96	-	-	-	4,127
J. Sheppard fund for External Lighting	464	71	-	-	-	535
Maintenance of the Bells	4	-	-	-	-	4
Maintenance of the Churchyard	-	2,000	5,800	3,800	-	-
Maintenance of the Vicarage	-	8	-	-	-	8
Provision of Raiment	85	2	-	-	-	87
Thaxted Church Music Fund	1,074	-	-	-	-	1,074
Endowment Funds						
Chancel Trust	29,910	1,521	-	-	-	31,431
Total	**84,642**	**166,762**	**163,681**	**-**	**-**	**87,723**

Associated Organisations

In addition to the funds which the trustees / PCC members have direct control of, there are several associated organisations which, although cannot form part of the accounts, do have a connection to the fabric and the work of the church.

Each organisation produces an independent account of their income and expenditure but an extract of each of these is reproduced below for information and for comparison with previous years' accounts.

Vicar and Churchwardens Accounts

Extract from the Summary of the Funds within the Vicar & Churchwardens accounts as at 31st December 2024

	Total Funds 2024	Total Funds 2023
Charity Funds held (Details in the full V&CW accounts)	3,242	3,208
Yardley Ecclesiastical Charity	26,034	18,902
Total Restricted funds	**29,276**	**22,110**
V & CW Fund	21,589	20,610
Chantry Estate	28,467	25,944
Total Unrestricted funds	**50,056**	**46,554**
Fund balance at Year End	**79,332**	**68,664**

Lincoln Organ Restoration Committee accounts

From 2024, the Lincoln Organ Restoration Funds have been fully incorporated into the Thaxted PCC annual accounts as a restricted fund.

Thaxted Church Hall

Extract from the record of income and expenditure of the Thaxted Church Hall accounts as at 31st December 2024

	Total Funds 2024	Total Funds 2023
Opening funds	**4,280**	**2,298**
Total Income	8,626	8,173
Total Expenditure	5,523	5,166
GRANTS / Loans	-	3,516
One off Expenses	638	4,000
Surplus / (Deficit)	2,465	2,522
Funds Balance at Year End	**7,285**	**4,820**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THAXTED

England & Wales - Charity number 1127752

Accounts

The Parochial Church Council of

St. John the Baptist, Our Lady & St. Laurence

Thaxted

Annual Accounts and Financial Statements for the year ending 31 December 2023

Annual Accounts for 2023

Background

The Parochial Church Council (hereafter "PCC") has responsibility, under the present chairmanship of Fr. Gerwyn Capon, for the promotion of the ecclesiastical parish of the whole mission of the church – pastoral, evangelical, social, and ecumenical and for the running, maintenance, and daily upkeep of the parish church of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

To best achieve this, the PCC is fully registered as a charity with the Charity Commission under registration number: 1127752.

Membership of the PCC

Members of the PCC are either elected by the Annual Parochial Church meeting or are appointed ex-Officio, in accordance with the Church Representation Rules. Occasionally, a member may be co-opted where specialist skills are required.

During the 2023 financial year, the following people served as members of the PCC:

Chairman	Fr Gerwyn Capon	
Churchwarden	Ann Pickhaver	
	Paul Meader	
Secretary	Maryanne Fleming	
Treasurer	Philip Staker	(Co-opted)
PCC Member	Fr Chris Brown	(Co-opted)
	Angela Farr	
	Trevor Haynes	
	Anna Lee	
	Janet Moore	
	Pamela O'Toole	
	Stephen Odom	(From April 2023)
	Perry Staker	(To April 2023)
	Michael Tayler	
Ex-Officio		
	Dee Barrington	(Deanery Synod – To April 2023)
	Margaret Caton	(Deanery Synod)
	Maggie Catterall	(Deanery Synod)
	Rev. Susannah Lacon	(Assistant Curate)
	Adrian Wright	(Licensed Reader)

Committees

The PCC operates, in part, through committees which meet in addition to the main PCC meetings.

Standing Committee
This committee is required under ecclesiastical law. It has the power to transact the business of the PCC between its meetings, subject to any directions given to it by the main PCC.

Estates Committee (formerly the Building Committee)
To maintain the fabric of the Thaxted Church estate and to improve the facilities that can be offered.

Finance Committee
Oversees the income, expenditure, and financial governance of the PCC. Producing budgets and recommending financial policies for the full PCC to approve.

Fundraising Committee
To facilitate and organise fundraising events on behalf of the PCC.

Lincoln Organ Committee
To co-ordinate all matters regarding the restoration of the Lincoln Organ on behalf of the PCC.

Worship, Nurture and Mission Committee
To support and encourage growth in the worship of God within all sections of the Parish community.

Church attendance

There were 87 parishioners recorded on the Church Electoral Roll in 2023, 17 of whom lived outside the Parish (from 88 & 16 in 2022, 85 & 17 in 2021 and 87 &14 in 2020).

The average number receiving communion on Sundays was 53 (up from 52 in 2022, 57 in 2021 and 54 in 2020) but this number excludes attendance at special masses around Holy days and ecumenical / community services.

Thaxted Parish Church's 'Open Doors' family service, held on every 4th Sunday of the month, continues to be a popular form of worship with families and existing parishioners alike and Thaxted parishioners continue to play an active part in wider benefice services and ecumenical services within the town.

Statement of Trustees' / PCC members' responsibilities

The purpose of this statement is to distinguish the members' responsibilities for the financial statements from those of the Independent Examiners as stated in their report.

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the members followed best practice and:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent,
- Followed the recommendations of the Charity Commission and of the accounting professions regarding form and content of the financial statements or undertook to disclose and explain any departure therefrom, and
- Prepared the financial statements on the going concern basis unless it was inappropriate to assume that the charity will continue to meet its objectives.

The members were reminded that they are responsible for keeping accounting records which are sufficient to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them to ensure that the financial statements comply with the disclosure regulations. They are also reminded that they responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council at a full meeting and signed on their behalf.

Gerwyn Capon.

Fr Gerwyn Capon
Rector

Dated: 22nd March 2024

Report of the Independent Examiner to the Parochial Church Council of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

We have evaluated the financial statements of the Parochial Church Council for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 5 to 10.

These financial statements have been prepared under the historic cost convention and in accordance with the accounting policies set out therein.

Respective responsibilities of members and accountants

The members' responsibilities for preparing the financial statements in accordance with applicable law, charity accounting practice and (where appropriate) United Kingdom accounting standards are set out on page 3 of the report of the trustees.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the guidelines within the Charities Act 2011. We also report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our assessment.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of accountant's opinion

We have examined the paperwork and sought evidence to verify the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our judgement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom generally accepted accounting practice applicable to charities, of the state of affairs of the charity as at 31st December 2023 and of the results of its activity for the period then ended;

- The financial statements have been properly prepared in accordance with the guidelines within the Charities Act 2011; and the information given in the trustees' report is consistent with the financial statements.

Nisar Ahmed

Nisar Ahmed ACMA CGMA
Ridgell & Guildway Accountants Ltd
Chartered Management Accountants
The Counting House,
Watling Lane,
Thaxted,
Essex CM6 2QY

Dated: 13th March, 2024

Statement of Financial Activities

For the year ending 31st December 2023

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023	2022
Income and endowments from:							
Donations and legacies	2(a)	39,359	2,403	3,963	-	45,725	46,780
Other trading activities	2(b)	5,720	140	-	-	5,861	6,447
Investments	2(c)	-	-	-	3,339	3,339	(2,701)
Other income	2(d)	36,086	3,857	71,895	-	111,837	35,042
Total income		**81,165**	**6,400**	**75,858**	**3,339**	**166,762**	**85,568**
Expenditure on:							
Raising funds	3(a)	642	320	-	-	962	1,728
Expenditure on charitable activities	3(b)	38,593	-	-	-	38,593	43,623
Other expenditure	3(c)	59,003	2,827	62,296	-	124,126	85,819
Total expenditure		**98,239**	**3,146**	**62,296**	**-**	**163,681**	**131,170**
Net income / (expenditure) resources before transfer		**(17,074)**	**3,254**	**13,562**	**3,339**	**3,081**	**(45,602)**
Transfers							
Gross transfers between funds - in		18,900	6,669	55,394	-	80,964	19,042
Gross transfers between funds - out		(24,170)	(5,790)	(51,004)	-	(80,964)	(19,042)
Net movement in funds		**(22,344)**	**4,133**	**17,952**	**3,339**	**3,081**	**(45,602)**
Total funds brought forward		**36,007**	**3,585**	**18,480**	**26,571**	**84,642**	**130,244**
Total funds carried forward		**13,663**	**7,718**	**36,432**	**29,910**	**87,723**	**84,642**

Definition of fund types

Unrestricted funds are monies available to the PCC / Trustees for general use, without restriction.

Designated funds are monies which the PCC has set aside for a specific purpose, but it is within their remit to decide to reallocate these funds at any time, through a positive vote at a properly constituted meeting, for another purpose.

Restricted funds represent monies that are required to be used for the purpose that they are granted or collected. If these funds cannot be used for the purpose for which they were granted or collected, they cannot be re-allocated by the PCC but must either be held for a time until the restriction can be met or must be disposed of in accordance with Charity Commission guidance e.g. to another charity with aims that match the restriction.

Endowment funds represent monies that have been left to the church for a long-term purpose. These funds are restricted as above and generate income which is either reinvested or used for the purpose that the monies were endowed for.

Balance sheet

as at 31st December 2023

	Notes	2023	2022
Current assets			
Investments	4	29,910	26,570
Cash at bank and in hand	4	58,035	58,188
		87,945	**84,759**
Liabilities			
Creditors: Amounts falling due in one year	4	222	117
		222	**117**
Net current assets, less current liabilities		**87,723**	**84,642**
Total assets, less current liabilities		**87,723**	**84,642**
Total net assets, less liabilities		**87,723**	**84,642**
Represented by			
Unrestricted			
General fund	5	13,663	36,007
Designated			
Catering Fund	5	128	250
Chat Café	5	882	1,211
Lincoln Organ Running Costs	5	1,392	50
Literature Provision	5	50	476
Peter King Memorial Fund	5	477	1,599
Restoration Fund (Designated)	5	4,790	-
Restricted			
Becket Chapel Window Restoration	5	-	816
Furniture Fund	5	964	964
J. Sheppard's fund for External Lighting	5	464	2,944
Provision of Raiment	5	85	83
For the Maintenance of the Bells	5	4	4
Maintenance of the Vicarage	5	-	279
Thaxted Church Music Fund	5	1,074	969
Replacement Lighting Project	5	4,047	3,973
Restoration Fund (Restricted)	5	20,748	(503)
Kitchen, Toilet & Meeting Room Fund	5	4,032	3,957
Decorating the South Aisle	5	5,015	4,994
Endowment			
Chancel Trust	5	29,910	26,571
Funds of the church		**87,723**	**84,642**

Notes on the Financial Statements

For the year ending 31st December 2023

1. Accounting policies

General Principles:
These financial statements have been prepared under the current Church Accounting Regulations and in accordance with the current Charities SORP and applicable accounting standards.

Funds:
Unrestricted funds represent the funds available to the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds which the PCC has itself *designated* for a specific purpose.

The purpose of other funds, *restricted* by the circumstances or conditions of their receipt, is noted in the financial statements.

Resources classified as '*Endowments*' will be treated as long term investments by the trustees and only the interest received on each investment will be available for re-investment or use for the purpose intended by the person / body who donated the funds, subject to any separate and distinct agreement on a particular endowment.

Incoming resources:
Collections and fees are dealt with in the financial statements when received. Covenanted receipts are dealt with when honoured by the covenanter. Tax recoverable is recognised in the financial receipt when certified as due by and received from the relevant tax authority.

Grants and legacies are accounted for when received or are able to be quantified with substantial accuracy. The proceeds of fund-raising and sales of magazines and other goods are shown gross, and corresponding costs being shown in resources used.

Resources used:
Grants and donations are accounted for when paid. Costs relating to work, fund-raising and administration are dealt with when incurred. Stocks of literature and goods for sale are included in the financial statements only if materially significant.

The Diocesan quota is accounted for when payable and any quota unpaid as at 31st December is shown as a creditor on the balance sheet.

Restatement of Prior Year Classifications
Where it is found to be necessary to reclassify income or expenditure, either through enhanced information or changes to how particular items should be classified, the prior year will be restated within the current year's accounts to ensure a fair and accurate comparison.

Value Added Tax:
Irrecoverable Value Added Tax is written off as part of the relevant cost. Value Added Tax recoverable in connection with repair work is shown specifically as an incoming resource.

Other current assets:
Quantifiable amounts due to the PCC as at 31st December are shown as debtors on the financial statements after deducting any amount likely not to be collectable.

2. Income

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
Giving - Bank S/O	2,788	-	600	-	3,388	3,388
Parish Giving Scheme	22,719	-	-	-	22,719	23,668
Loose plate collections	7,080	-	40	-	7,120	4,928
One-off Gift Aid gifts	1,995	-	-	-	1,995	2,143
Donations, appeals etc	2,686	-	1,111	-	3,796	2,220
Donations via Donation Station	952	282	1,212	-	2,446	23
Legacies	-	-	1,000	-	1,000	10,178
'Black Chest' Donations	242	986	-	-	1,228	-
'Restoration' Wall Safe	898	1,134	-	-	2,032	228
Total	**39,359**	**2,403**	**3,963**	**-**	**45,725**	**46,780**

2(b) other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
Bookstall Sales - Fund raising	45	140	-	-	186	1,447
Church Lettings - General	5,315	-	-	-	5,315	4,600
Church Lettings - Heating	360	-	-	-	360	400
Total	**5,720**	**140**	**-**	**-**	**5,861**	**6,447**

2(c) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
Gains / Losses on Trust Revaluation	-	-	-	3,339	3,339	(2,701)
Total	**-**	**-**	**-**	**3,339**	**3,339**	**(2,701)**

2(d) other income

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
Tax recoverable on S/O & Gift Aid	2,731	-	-	-	2,731	2,185
Tax recoverable on Giving Scheme	5,680	-	-	-	5,680	5,917
Recurring grants	-	-	-	-	-	10
Non-recurring one-off grants	855	-	14,521	-	15,376	-
Yardleys Charity	-	-	5,000	-	5,000	-
Thaxted Parish Council	2,000	-	-	-	2,000	4,000
Restoration Grants (Non-Specific)	-	-	2,024	-	2,024	-
Vicar & Churchwardens Grant	-	-	50,000	-	50,000	-
Other funds generated	212	43	-	-	255	847
Candle Collection	909	-	-	-	909	875
Catering Income	-	388	-	-	388	440
May & Christmas Fayres	12,000	-	-	-	12,000	9,508
Fundraising Committee Events	-	3,425	-	-	3,425	2,072
Bank and building society interest	501	1	285	-	786	234
Fees for weddings and funerals	11,198	-	-	-	11,198	8,562
Wedding Fees for Choir	-	-	65	-	65	390
Total	**36,086**	**3,857**	**71,895**	**-**	**111,837**	**35,042**

3. Expenditure

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2023	2022
Costs of fetes & other events	454	320	-	-	773	348
Cost of Credit Card Machine	188	-	-	-	188	1,380
Total	**642**	**320**	**-**	**-**	**962**	**1,728**

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	2022
Giving - Missionary societies	150	-	-	-	150	-
Giving - Relief & Development agencies	100	-	-	-	100	-
Home mission	4	-	-	-	4	217
Secular charities	50	-	-	-	50	253
Ministry parish share etc	38,289	-	-	-	38,289	43,152
Total	**38,593**	**-**	**-**	**-**	**38,593**	**43,623**

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2023	2022
Organist Fees	6,000	-	-	-	6,000	6,000
Parish Administrator	5,500	-	-	-	5,500	-
Parish Administrator - Expenses	105	52	-	-	158	-
Expenses of Ministry Team	528	15	-	-	543	703
Visiting Clergy Expenses	-	-	-	-	-	59
Church running - Insurance	7,731	-	-	-	7,731	7,134
Parish Office - Consumables	399	-	-	-	399	374
Parish Office - Broadband / WiFi	475	-	-	-	475	479
Organ / piano tuning	516	-	-	-	516	480
Church running - Maintenance	3,097	-	-	-	3,097	5,325
Church running - Cleaning & Laundry	180	22	-	-	202	50
Church running - Catering	-	191	-	-	191	642
Church running - Flowers	-	1,899	-	-	1,899	1,172
Church running - Service (Consumables)	3,021	11	-	-	3,031	2,436
Church running - Service (Assets)	1,287	-	-	-	1,287	1,868
Church running - Bells	-	-	-	-	-	1,119
Upkeep of churchyard	-	-	4,220	-	4,220	8,847
Administration	2,123	-	-	-	2,123	1,729
Bank Fees	55	-	-	-	55	-
Fees Payable to the Diocese	2,533	-	-	-	2,533	2,357
Church running - Electric	2,581	-	-	-	2,581	845
Church running - Gas	15,834	-	-	-	15,834	7,011
Church running - Water	125	-	-	-	125	119
Church running - Oil	-	-	-	-	-	461
Bookstall costs	-	287	-	-	287	215
Governance - Examination / Audit Fee	570	-	-	-	570	570
Church major repairs - Structure	1,320	-	49,624	-	50,944	25,367
Church major repairs - Installation	4,926	-	2,536	-	7,462	7,350
Church major repairs - Churchyard	-	-	-	-	-	3,000
Church interior and exterior decorating	-	-	-	-	-	54
Church - Furniture Costs	97	350	-	-	447	-
Church - Lighting Project	-	-	4,176	-	4,176	-
Vicarage - Maintenance	-	-	1,740	-	1,740	45
Total	**59,003**	**2,827**	**62,296**	**-**	**124,126**	**85,819**

4. Statement of assets and liabilities

as at 31st December 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Current assets - Cash at bank & in hand						
Barclays - Current Account	1,488	2,422	2,260	-	6,169	3,907
Barclays - Restoration Account	-	30	8,085	-	8,115	6,652
CAF Bank - High Interest	11,228	5,267	26,310	-	42,804	47,628
CAF Bank - Current Account	947	-	-	-	947	-
Cash in Hand	-	-	-	-	-	-
Totals	**13,663**	**7,718**	**36,654**	**-**	**58,035**	**58,188**
Current assets - Investments						
Chancel Trust	-	-	-	29,910	29,910	26,570
Totals	**-**	**-**	**-**	**29,910**	**29,910**	**26,570**
Liabilities - Agency accounts						
Agency collections	-	-	222	-	222	117
Totals	**-**	**-**	**222**	**-**	**222**	**117**
Grand total	**13,663**	**7,718**	**36,432**	**29,910**	**87,723**	**84,642**

5. Statement of the movement of funds

For the year ended 31st December 2023

	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains / Losses	Fund Balances carried forward
Unrestricted Funds						
General fund	36,007	81,165	98,239	(5,270)	-	13,663
Designated Funds						
Catering Fund	250	388	510	-	-	128
Chat Café	1,211	43	372	-	-	882
Flower Fund	-	20	1,899	1,880	-	-
Literature Provision	1,599	1,158	365	(1,000)	-	1,392
Peter King Memorial Fund	476	1	-	-	-	477
Restoration Fund	-	4,790	-	-	-	4,790
Restricted Funds						
Becket Chapel Window Restoration	816	16,271	49,624	32,538	-	-
Decorating the South Aisle	4,994	21	-	-	-	5,015
Furniture Fund	964	-	-	-	-	964
Heating Fund	-	-	-	-	-	-
Kitchen, Toilet & Meeting Room Fund	3,957	75	-	-	-	4,032
J. Sheppard's fund for External Lighting	2,944	56	2,536	-	-	464
Maintenance of the Bells	4	-	-	-	-	4
Maintenance of the Churchyard	-	1,000	4,220	3,220	-	-
Maintenance of the Vicarage	279	6	1,740	1,455	-	-
Provision of Raiment	83	2	-	-	-	85
Replacement Lighting Project	3,973	4,250	4,176	-	-	4,047
Restoration Fund	(503)	54,073	-	(32,822)	-	20,748
Thaxted Church Music Fund	969	105	-	-	-	1,074
Lincoln Organ – Running Costs	50	-	-	-	-	50
Endowment Funds						
Chancel Trust	26,571	3,339	-	-	-	29,910
Total	**84,642**	**166,762**	**163,681**	**-**	**-**	**87,723**

Associated Organisations

In addition to the funds which the trustees / PCC members have direct control of, there are several associated organisations which, although cannot form part of the accounts, do have a connection to the fabric and the work of the church.

Each organisation produces an independent account of their income and expenditure but an extract of each of these is reproduced below for comparison with previous years' accounts.

Vicar and Churchwardens Accounts

Extract from the Summary of the Funds within the Vicar & Churchwardens accounts as at 31st December 2023

	Total Funds 2023	Total Funds 2022
Charity Funds held (Details in the full V&CW accounts)	3,208	3,189
Yardley Ecclesiastical Charity	18,902	52,033
Total Restricted funds	**22,110**	**55,222**
V & CW Fund	20,610	30,495
Chantry Estate	25,944	54,367
Total Unrestricted funds	**46,554**	**84,862**
Fund balance at Year End	**68,664**	**140,084**

Lincoln Organ Restoration Committee accounts

Extract from the record of income and expenditure of the Lincoln Organ Restoration accounts as at 31st December 2023

	Total Funds 2023	Total Funds 2022
Opening funds	(Corrected) **36,973**	**37,286**
Total Receipts	398	54.75
Total Payments	697	347.90
Funds Balance at Year End	**36,694**	**36,993**

NB. From 2024, the Lincoln Organ Restoration Funds will be fully incorporated into the Thaxted PCC annual accounts.

Thaxted Church Hall

Extract from the record of income and expenditure of the Thaxted Church Hall accounts as at 31st December 2023

	Total Funds 2023	Total Funds 2022
Opening funds	**2,298**	**7,767**
Total Income	8,173	6,490
Total Expenditure	5,166	6,155
GRANTS/Loans	3,516	1,852
One off Expenses	4,000	7,656
Surplus / (Deficit)	2,522	(5,468)
Funds Balance at Year End	**4,820**	**2,298**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THAXTED

England & Wales - Charity number 1127752

Accounts

The Parochial Church Council of

St. John the Baptist, Our Lady & St. Laurence

Thaxted

Annual Accounts and Financial Statements for the year ending 31 December 2022

Annual Accounts for 2022

Background

The Parochial Church Council (hereafter "PCC") has responsibility, under the present stewardship of the churchwardens, for the promotion of the ecclesiastical parish of the whole mission of the church – pastoral, evangelical, social, and ecumenical and for the running, maintenance, and daily upkeep of the parish church of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

To best achieve this, the PCC is fully registered as a charity with the Charity Commission under registration number: 1127752

Membership of the PCC

Members of the PCC are either elected by the Annual Parochial Church meeting or are appointed ex-Officio, in accordance with the Church Representation Rules. Occasionally, a member may be co-opted where specialist skills are required.

During the 2022 financial year, the following people served as members of the PCC:

Chairman	Vacant	
Churchwarden	Ann Pickhaver	(Also acting Chair)
	Paul Meader	
Secretary	Maryanne Fleming	
Treasurer	Philip Staker	(Co-opted)
PCC Member	Fr Chris Brown	(Co-opted)
	Angela Farr	(From April 2022)
	Edward Gallier	(To April 2022)
	Trevor Haynes	
	Anna Lee	
	Janet Moore	(From April 2022)
	Pamela O'Toole	(From April 2022)
	Stephen Odom	(To April 2022)
	Perry Staker	
	Michael Tayler	
Ex-Officio		
	Dee Barrington	(Deanery Synod)
	Margaret Caton	(Deanery Synod)
	Maggie Catterall	(Deanery Synod)
	Susannah Lacon	(Assistant Curate)
	Adrian Wright	(Licensed Reader)

Committees

The PCC operates, in part, through committees which meet in addition to the main PCC meetings.

Standing Committee
This committee is required under ecclesiastical law. It has the power to transact the business of the PCC between its meetings, subject to any directions given to it by the main PCC.

Estates Committee (formerly the Building Committee)
To maintain the fabric of the Thaxted Church estate and to improve the facilities that can be offered.

Finance Committee
Oversees the income, expenditure, and financial governance of the PCC. Producing budgets and recommending financial policies for the full PCC to approve.

Fundraising Committee
To facilitate and organise fundraising events on behalf of the PCC.

Lincoln Organ Committee
To co-ordinate all matters regarding the restoration of the Lincoln Organ on behalf of the PCC.

Worship, Nurture and Mission Committee
To support and encourage growth in the worship of God within all sections of the Parish community.

Church attendance

There were 88 parishioners recorded on the Church Electoral Roll in 2021, 16 of whom lived outside the Parish (from 85 & 17 in 2021 and 87 &14 in 2020).

The average number receiving communion on Sundays was 52 (down from 57 in 2021, 54 in 2020 and 62 in 2019).

Thaxted Parish Church's 'Open Doors' family service, held on every 4th Sunday of the month, continues to be a popular form of worship with families and existing parishioners alike and Thaxted parishioners continue to play an active part in wider benefice services and ecumenical services within the town.

Statement of Trustees' / PCC members' responsibilities

The purpose of this statement is to distinguish the members' responsibilities for the financial statements from those of the Independent Examiners as stated in their report.

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the members followed best practice and:

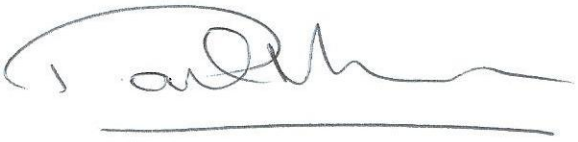
- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent,
- Followed the recommendations of the Charity Commission and of the accounting professions regarding form and content of the financial statements or undertook to disclose and explain any departure therefrom, and
- Prepared the financial statements on the going concern basis unless it was inappropriate to assume that the charity will continue to meet its objectives.

The members were reminded that they are responsible for keeping accounting records which are sufficient to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them to ensure that the financial statements comply with the disclosure regulations. They are also reminded that they responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council at a full meeting and signed on their behalf.

Ann Pickhaver
Churchwarden

Paul Meader
Churchwarden



Dated: 24/3/23

Report of the Independent Examiner to the Parochial Church Council of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

We have evaluated the financial statements of the Parochial Church Council for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 5 to 10.

These financial statements have been prepared under the historic cost convention and in accordance with the accounting policies set out therein.

Respective responsibilities of members and accountants

The members' responsibilities for preparing the financial statements in accordance with applicable law, charity accounting practice and (where appropriate) United Kingdom accounting standards are set out on page 3 of the report of the trustees.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the guidelines within the Charities Act 2011. We also report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our assessment.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of accountant's opinion

We have examined the paperwork and sought evidence to verify the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our judgement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom generally accepted accounting practice applicable to charities, of the state of affairs of the charity as at 31st December 2022 and of the results of its activity for the period then ended;

- The financial statements have been properly prepared in accordance with the guidelines within the Charities Act 2011; and the information given in the trustees' report is consistent with the financial statements.

Nisar Ahmed ACMA CGMA
Ridgell & Guildway Accountants
Chartered Management Accountants
The Counting House,
Watling Lane,
Thaxted,
Essex CM6 2QY

Dated: 20th March 2023

Statement of Financial Activities

For the year ending 31st December 2022

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2022	2021
Income and endowments from:							
Donations and legacies	2(a)	44,929	803	1,047	-	46,780	38,029
Other trading activities	2(b)	5,723	723	-	-	6,447	3,515
Investments	2(c)	-	-	-	(2,701)	(2,701)	4,345
Other income	2(d)	27,202	3,359	4,481	-	35,042	32,087
Total income		**77,854**	**4,886**	**5,528**	**(2,701)**	**85,568**	**77,978**
Expenditure on:							
Raising funds	3(a)	1,602	125	-	-	1,728	694
Expenditure on charitable activities	3(b)	43,523	100	-	-	43,623	41,520
Other expenditure	3(c)	39,309	2,833	43,675	-	85,819	36,935
Total expenditure		**84,435**	**3,059**	**43,675**	-	**131,170**	**79,150**
Net income / (expenditure) resources before transfer		**(6,580)**	**1,827**	**(38,147)**	**(2,701)**	**(45,602)**	**(1,172)**
Transfers							
Gross transfers between funds - in		5,000	1,172	12,870	-	19,042	6,577
Gross transfers between funds - out		(6,009)	(13,033)	-	-	(19,042)	(6,577)
Net movement in funds		**(7,589)**	**(10,033)**	**(25,277)**	**(2,701)**	**(45,602)**	**(1,172)**
Total funds brought forward		**43,596**	**13,619**	**43,756**	**29,272**	**130,244**	**131,417**
Total funds carried forward		**36,006**	**3,585**	**18,479**	**26,570**	**84,642**	**130,244**

Definition of fund types

Unrestricted funds are monies available to the PCC / Trustees for general use, without restriction.

Designated funds are monies which the PCC has set aside for a specific purpose, but it is within their remit to decide to reallocate these funds at any time, through a positive vote at a properly constituted meeting, for another purpose.

Restricted funds represent monies that are required to be used for the purpose that they are granted or collected. If these funds cannot be used for the purpose for which they were granted or collected, they cannot be re-allocated by the PCC but must either be held for a time until the restriction can be met or must be disposed of in accordance with Charity Commission guidance e.g. to another charity with aims that match the restriction.

Endowment funds represent monies that have been left to the church for a long-term purpose. These funds are restricted as above and generate income which is either reinvested or used for the purpose that the monies were endowed for.

Balance sheet

as at 31st December 2022

	Notes	2022	2021
Current assets			
Investments	4	26,570	29,272
Cash at bank and in hand	4	58,188	101,057
		84,759	**130,330**
Liabilities			
Creditors: Amounts falling due in one year	4	117	85
		117	**85**
Net current assets, less current liabilities		**84,642**	**130,244**
Total assets, less current liabilities		**84,642**	**130,244**
Total net assets, less liabilities		**84,642**	**130,244**
Represented by			
Unrestricted			
General fund	5	36,007	43,596
Designated			
Catering Fund	5	250	1,521
Chat Café	5	1,211	1,919
Lincoln Organ Running Costs	5	50	50
Literature Provision	5	476	2,107
Peter King Memorial Fund	5	1,599	-
Restoration Fund (Designated)	5	-	8,020
Restricted			
Becket Chapel Window Restoration	5	816	7,776
Furniture Fund	5	964	963
J. Sheppard's fund for External Lighting	5	2,944	2,930
Provision of Raiment	5	83	83
For the Maintenance of the Bells	5	4	1,072
Maintenance of the Vicarage	5	279	322
Thaxted Church Music Fund	5	969	609
Replacement Lighting Project	5	3,973	3,973
Restoration Fund (Restricted)	5	(503)	17,104
Kitchen, Toilet & Meeting Room Fund	5	3,957	3,939
Decorating the South Aisle	5	4,994	4,982
Endowment			
Chancel Trust	5	26,571	29,272
Funds of the church		**84,642**	**130,244**

Notes on the Financial Statements

For the year ending 31st December 2022

1. Accounting policies

General Principles:
These financial statements have been prepared under the current Church Accounting Regulations and in accordance with the current Charities SORP and applicable accounting standards.

Funds:
Unrestricted funds represent the funds available to the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds which the PCC has itself *designated* for a specific purpose.

The purpose of other funds, *restricted* by the circumstances or conditions of their receipt, is noted in the financial statements.

Resources classified as '*Endowments*' will be treated as long term investments by the trustees and only the interest received on each investment will be available for re-investment or use for the purpose intended by the person / body who donated the funds, subject to any separate and distinct agreement on a particular endowment.

Incoming resources:
Collections and fees are dealt with in the financial statements when received. Covenanted receipts are dealt with when honoured by the covenanter. Tax recoverable is recognised in the financial receipt when certified as due by and received from the relevant tax authority.

Grants and legacies are accounted for when received or are able to be quantified with substantial accuracy. The proceeds of fund-raising and sales of magazines and other goods are shown gross, and corresponding costs being shown in resources used.

Resources used:
Grants and donations are accounted for when paid. Costs relating to work, fund-raising and administration are dealt with when incurred. Stocks of literature and goods for sale are included in the financial statements only if materially significant.

The Diocesan quota is accounted for when payable and any quota unpaid as at 31st December is shown as a creditor on the balance sheet.

Restatement of Prior Year Classifications
Where it is found to be necessary to reclassify income or expenditure, either through enhanced information or changes to how particular items should be classified, the prior year will be restated within the current year's accounts to ensure a fair and accurate comparison.

Value Added Tax:
Irrecoverable Value Added Tax is written off as part of the relevant cost. Value Added Tax recoverable in connection with repair work is shown specifically as an incoming resource.

Other current assets:
Quantifiable amounts due to the PCC as at 31st December are shown as debtors on the financial statements after deducting any amount likely not to be collectable.

2. Income

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
Giving - Bank S/O	2,788	-	600	-	3,388	3,567
Parish Giving Scheme	23,668	-	-	-	23,668	26,798
Loose plate collections	4,928	-	-	-	4,928	3,047
One-off Gift Aid gifts	2,143	-	-	-	2,143	2,144
Donations appeals etc	1,210	575	434	-	2,220	2,449
Legacies	10	-	13	-	23	—
'Black Chest' Donations	10,178	-	-	-	10,178	—
'Restoration' Wall Safe	-	228	-	-	228	22
Total	**44,929**	**803**	**1,047**	-	**46,780**	**38,029**

2(b) other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
Bookstall sales - fund raising	723	723	—	—	1,447	675
Church Lettings - General	4,600	—	—	—	4,600	2,740
Church Lettings - Heating	400	—	—	—	400	100
Total	**5,723**	**723**	**—**	**—**	**6,447**	**3,515**

2(c) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
Gains / Losses on Trust Revaluation	-	-	-	(2,701)	(2,701)	4,345
Total	**-**	**-**	**-**	**(2,701)**	**(2,701)**	**4,345**

2(d) other income

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
Tax recoverable on S/O & Gift Aid	2,185	-	-	-	2,185	2,814
Tax recoverable on Giving Scheme	5,917	-	-	-	5,917	6,699
Recurring grants	-	-	10	-	10	10
Non-recurring one-off grants	-	-	-	-	-	1,500
Thaxted Parish Council	-	-	4,000	-	4,000	-
Other funds generated	-	847	-	-	847	566
Candle Collection	875	-	-	-	875	248
Catering Income	-	440	-	-	440	77
May & Christmas Fayres	9,508	-	-	-	9,508	4,831
Fundraising Committee Events	-	2,072	-	-	2,072	1,891
Bank and building society interest	153	0	81	-	234	7
Fees for weddings and funerals	8,562	-	-	-	8,562	9,074
Wedding Fees for Choir	-	-	390	-	390	390
Insurance Claims	-	-	-	-	-	3,976
Total	**27,202**	**3,359**	**4,481**	-	**35,042**	**32,087**

3. Expenditure

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
Costs of fetes & other events	222	125	-	-	348	295
Cost of Credit Card Machine	1,380	-	-	-	1,380	399
Total	**1,602**	**125**	**-**	**-**	**1,728**	**694**

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
Home mission	117	100	-	-	217	200
Secular charities	253	-	-	-	253	109
Ministry parish share etc	43,152	-	-	-	43,152	41,211
Total	**43,523**	**100**	**-**	**-**	**43,623**	**41,520**

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
Organist Fees	6,000	-	-	-	6,000	4,475
Expenses of Ministry Team	687	16	-	-	703	647
Vicarage - Utility Costs	-	-	-	-	-	55
Visiting Clergy Expenses	59	-	-	-	59	-
Church running - Insurance	7,134	-	-	-	7,134	6,831
Parish Office - Consumables	374	-	-	-	374	142
Parish Office - Broadband / WiFi	479	-	-	-	479	159
Organ / piano tuning	480	-	-	-	480	246
Church running - Maintenance	5,325	-	-	-	5,325	2,666
Church running - Cleaning & Laundry	50	-	-	-	50	12
Church running - Catering	-	642	-	-	642	325
Church running - Flowers	-	1,172	-	-	1,172	817
Church running - Service (Consumables)	2,436	-	-	-	2,436	2,305
Church running - Service (Assets)	1,868	-	-	-	1,868	-
Church running - Bells	-	-	1,119	-	1,119	-
Upkeep of churchyard	-	-	8,847	-	8,847	5,030
Administration	1,699	-	30	-	1,729	1,039
Fees Payable to the Diocese	2,357	-	-	-	2,357	872
Church running - Electric	845	-	-	-	845	745
Church running - Gas	7,011	-	-	-	7,011	5,432
Church running - Water	119	-	-	-	119	114
Church running - Oil	461	-	-	-	461	-
Church running - Heating and Lighting	-	-	-	-	-	740
Bookstall costs	-	215	-	-	215	337
Governance costs - Examination / Audit Fee	570	-	-	-	570	570
Church major repairs - structure	1,295	787	23,284	-	25,367	1,208
Church major repairs - installation	-	-	7,350	-	7,350	2,160
Church major repairs - Churchyard	-	-	3,000	-	3,000	-
Church interior and exterior decorating	54	-	-	-	54	-
Vicarage - Maintenance	-	-	45	-	45	-
Total	**39,309**	**2,833**	**43,675**	**-**	**85,819**	**36,935**

4. Statement of assets and liabilities

as at 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Current assets - Cash at bank & in hand						
Barclays - Current Account	3,338	3,079	(2,510)	—	3,907	7,971
Barclays - Restoration Account	—	30	6,622	—	6,652	18,276
CAF Bank - High Interest	32,667	475	14,484	—	47,628	74,810
Cash in Hand	-	-	-	-	-	-
Totals	**36,006**	**3,585**	**18,596**	**-**	**58,188**	**101,057**
Current assets - Investments						
Chancel Trust	-	-	-	26,570	26,570	29,272
Totals	**-**	**-**	**-**	**26,570**	**26,570**	**29,272**
Liabilities - Agency accounts						
Agency collections	-	-	117	-	117	85
Totals	**-**	**-**	**117**	**-**	**117**	**85**
Grand total	**36,006**	**3,585**	**18,479**	**26,570**	**84,642**	**130,244**

5. Statement of the movement of funds

For the year ended 31st December 2022

	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains / Losses	Fund Balances carried forward
Unrestricted Funds						
General fund	43,596	77,854	84,435	(1,009)	-	36,006
Designated Funds						
Catering Fund	1,521	440	711	(1,000)	-	249
Chat Café	1,919	847	55	(1,500)	-	1,210
Flower Fund	-	-	1,172	1,172	-	-
Literature Provision	2,107	823	332	(1,000)	-	1,599
Peter King Memorial Fund	-	475	-	-	-	475
Restoration Fund	8,020	2,300	787	(9,533)	-	-
Restricted Funds						
Becket Chapel Window Restoration	7,776	-	6,960	-	-	816
Decorating the South Aisle	4,982	11	-	-	-	4,994
Furniture Fund	963	-	-	-	-	963
Heating Fund	-	-	-	-	-	-
Kitchen, Toilet & Meeting Room Fund	3,939	17	-	-	-	3,956
J. Sheppard's fund for External Lighting	2,930	12	-	-	-	2,943
Maintenance of the Bells	1,072	50	1,119	-	-	4
Maintenance of the Churchyard	-	4,010	8,847	4,837	-	-
Maintenance of the Vicarage	322	1	45	-	-	278
Provision of Raiment	83	0	-	-	-	83
Replacement Lighting Project	3,973	-	-	-	-	3,973
Restoration Fund	17,104	1,033	26,674	8,033	-	(503)
Thaxted Church Music Fund	609	390	30	-	-	969
Lincoln Organ – Running Costs	50	-	-	-	-	50
Endowment Funds						
Chancel Trust	29,272	-2,701	-	-	-	26,570
Total	**130,244**	**85,568**	**131,170**	**—**	**—**	**84,642**

Associated Organisations

In addition to the funds which the trustees / PCC members have direct control of, there are several associated organisations which, although cannot form part of the accounts, do have a connection to the fabric and the work of the church.

Each organisation produces an independent account of their income and expenditure but an extract of each of these is reproduced below for comparison with previous years' accounts.

Vicar and Churchwardens Accounts

Extract from the Summary of the Funds within the Vicar & Churchwardens accounts as at 31st December 2022

	Total Funds 2022	Total Funds 2021
Charity Funds held (Details in the full V&CW accounts)	3,189	3,174
Yardley Ecclesiastical Charity	52,033	42,568
Total Restricted funds	**55,222**	**45,742**
V & CW Fund	30,495	29,223
Chantry Estate	54,367	57.008
Total Unrestricted funds	**84,862**	**87,002**
Fund balance at Year End	**140,084**	**132,743**

Lincoln Organ Restoration Committee accounts

Extract from the record of income and expenditure of the Lincoln Organ Restoration accounts as at 31st December 2022

	2022	2021
Opening funds	**37,286**	**37,282**
Total Receipts	54.75	4
Total Payments	347.90	-
Funds Balance at Year End	**36,993**	**37,286**

Thaxted Church Hall

The trustees for the Thaxted Church Hall have worked with the Thaxted PCC treasurer to ensure that their accounts can be delivered in a summarised form within this set of financial statements.

	2022	2021
Opening funds	**7,767**	**1,102**
Total Income	6,490	3,700
Total Expenditure	6,155	4,614
Grants / Loans	1,852	9,100
One off Expenses	7,656	1,521
Surplus / (Deficit)	(5,468)	6,665
Funds Balance at Year End	**2,298**	**7,767**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THAXTED

England & Wales - Charity number 1127752

Accounts

The Parochial Church Council of

St. John the Baptist, Our Lady & St. Laurence

Thaxted

Annual Accounts and Financial Statements for the year ending 31 December 2021

Annual Accounts for 2021

Background

The Parochial Church Council (hereafter "PCC") has responsibility, under the present chairmanship of Fr. Philip Tarris, for the promotion of the ecclesiastical parish of the whole mission of the church – pastoral, evangelical, social, and ecumenical and for the running, maintenance, and daily upkeep of the parish church of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

To best achieve this, the PCC is fully registered as a charity with the Charity Commission under registration number: 1127752

Membership of the PCC

Members of the PCC are either elected by the Annual Parochial Church meeting or are appointed ex-Officio, in accordance with the Church Representation Rules. Occasionally, a member may be co-opted where specialist skills are required.

During the 2020 financial year, the following people served as members of the PCC:

Chairman	Fr Philip Tarris	(Until July 2021)
Churchwarden	Ann Pickhaver	(Also acting Chairperson from July 2021)
	Paul Meader	
Secretary	Maryanne Fleming	
Treasurer	Philip Staker	(Co-opted)
PCC Member	Heather Bull	(To May 2021)
	Edward Gallier	
	Anna Lee	(From May 2021)
	Sean Martin	
	Stephen Odom	
	Perry Staker	
	Michael Tayler	(From May 2021)
Ex-Officio	Fr Chris Brown	(Co-opted)
	Dee Barrington	(Deanery Synod)
	Margaret Caton	(Deanery Synod)
	Maggie Catterall	(Deanery Synod)
	Susannah Lacon	(Assistant Curate)
	Adrian Wright	(Licensed Reader)

Committees

The PCC operates, in part, through committees which meet in addition to the main PCC meetings.

Standing Committee
This committee is required under ecclesiastical law. It has the power to transact the business of the PCC between its meetings, subject to any directions given to it by the main PCC.

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To maintain the fabric of the Thaxted Church estate and to improve the facilities that can be offered.

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To facilitate and organise fundraising events on behalf of the PCC.

Lincoln Organ Committee
To co-ordinate all matters regarding the restoration of the Lincoln Organ on behalf of the PCC.

Worship, Nurture and Mission Committee
To support and encourage growth in the worship of God within all sections of the Parish community.

Church attendance

There were 85 parishioners recorded on the Church Electoral Roll in 2021, 17 of whom lived outside the Parish (from 87 &14 in 2020 and 90 & 17 in 2019).

The average number receiving communion on Sundays was 57 (from 54 in 2020 and 62 in 2019). Most of the continued reduction in this can be attributed to the restrictions placed on churches due to the pandemic and any form of regular Sunday worship (8am, 10am or a 10am Open Doors service) only became available from 28th March 2021. The slight increase in average numbers does give hope for a demonstrable recovery in 2022.

During the pandemic restrictions imposed on the clergy and church members, weekly e-mails containing the pew sheets, bible readings and thoughts / reflections, along with recorded video prayers from in and around the benefice enabled parishioners to keep a connection with the church community.

Statement of Trustees' / PCC members' responsibilities

The purpose of this statement is to distinguish the members' responsibilities for the financial statements from those of the Independent Examiners as stated in their report.

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the members followed best practice and:

- Selected suitable accounting policies and applied them consistently.
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Approved by the Parochial Church Council at a full meeting and signed on their behalf.

Ann Pickhaver
Churchwarden

Paul Meader
Churchwarden

Dated: 28th March 2022

Report of the Independent Examiner to the Parochial Church Council of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

We have evaluated the financial statements of the Parochial Church Council for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 5 to 10.

These financial statements have been prepared under the historic cost convention and in accordance with the accounting policies set out therein.

Respective responsibilities of members and accountants

The members' responsibilities for preparing the financial statements in accordance with applicable law, charity accounting practice and (where appropriate) United Kingdom accounting standards are set out on page 3 of the report of the trustees.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the guidelines within the Charities Act 2011. We also report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our assessment.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of accountant's opinion

We have examined the paperwork and sought evidence to verify the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our judgement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom generally accepted accounting practice applicable to charities, of the state of affairs of the charity as at 31st December 2021 and of the results of its activity for the period then ended;

- The financial statements have been properly prepared in accordance with the guidelines within the Charities Act 2011; and the information given in the trustees' report is consistent with the financial statements.

RIDGELL & Co.
Accountants
The Counting House
Watling Lane, Thaxted
Dunmow, Essex CM6 2QY
Tel: 01371 830721
Email: john@ridgell.co.uk

Dated: 24/03/2022

RIDGELL & CO
Accountants

The Counting House,
Watling Lane,
Thaxted,
Essex CM6 2QY

Statement of Financial Activities

For the year ending 31st December 2021

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2021	2020
Income and endowments from:							
Donations and legacies	2(a)	37,357	72	600	-	38,029	38,742
Other trading activities	2(b)	3,026	489	-	-	3,515	1,836
Investments	2(c)	-	-	-	4,345	4,345	2,281
Other income	2(d)	23,905	2,304	5,878	-	32,087	44,522
Total income		**64,288**	**2,866**	**6,478**	**4,345**	**77,978**	**87,383**
Expenditure on:							
Raising funds	3(a)	456	238	-	-	694	379
Expenditure on charitable activities	3(b)	41,520	-	-	-	41,520	41,045
Other expenditure	3(c)	26,431	1,792	8,710	-	36,935	52,709
Total expenditure		**68,409**	**2,031**	**8,710**	**-**	**79,150**	**94,134**
Net income / (expenditure) resources before transfer		**(4,120)**	**835**	**(2,232)**	**4,345**	**(1,172)**	**(6,751)**
Transfers							
Gross transfers between funds - in		-	817	5,760	-	6,577	26,077
Gross transfers between funds - out		(6,577)	-	-	-	(6,577)	(26,077)
Net movement in funds		**(10,698)**	**1,652**	**3,528**	**4,345**	**(1,172)**	**(6,751)**
Total funds brought forward		**54,294**	**11,966**	**40,228**	**24,927**	**131,417**	**138,168**
Total funds carried forward		**43,596**	**13,619**	**43,756**	**29,272**	**130,244**	**131,417**

Definition of fund types

Unrestricted funds are monies available to the PCC / Trustees for general use, without restriction.

Designated funds are monies which the PCC has set aside for a specific purpose, but it is within their remit to decide to reallocate these funds at any time, through a positive vote at a properly constituted meeting, for another purpose.

Restricted funds represent monies that are required to be used for the purpose that they are granted or collected. If these funds cannot be used for the purpose for which they were granted or collected, they cannot be re-allocated by the PCC but must either be held for a time until the restriction can be met or must be disposed of in accordance with Charity Commission guidance e.g. to another charity with aims that match the restriction.

Endowment funds represent monies that have been left to the church for a long-term purpose. These funds are restricted as above and generate income which is either reinvested or used for the purpose that the monies were endowed for.

Balance sheet

as at 31st December 2021

	Notes	2021	2020
Current assets			
Investments	4	29,272	24,927
Cash at bank and in hand	4	101,057	105,935
		130,330	**130,862**
Liabilities			
Creditors: Amounts falling due in one year	4	85	(554)
		85	**(554)**
Net current assets, less current liabilities		**130,244**	**131,417**
Total assets, less current liabilities		**130,244**	**131,417**
Total net assets, less liabilities		**130,244**	**131,417**
Represented by			
Unrestricted			
General fund	5	43,596	54,294
Designated			
Catering Fund	5	1,521	1,990
Chat Café	5	1,919	1,572
Lincoln Organ Running Costs	5	50	-
Literature Provision	5	2,107	1,955
Restoration Fund (Designated)	5	8,020	6,448
Restricted			
Becket Chapel Window Restoration	5	7,776	6,276
Furniture Fund	5	963	963
J. Sheppard's fund for External Lighting	5	2,930	2,930
Provision of Raiment	5	83	83
For the Maintenance of the Bells	5	1,072	1,072
Maintenance of the Vicarage	5	322	322
Thaxted Church Music Fund	5	609	219
Replacement Lighting Project	5	3,973	3,973
Restoration Fund (Restricted)	5	17,104	15,467
Kitchen, Toilet & Meeting Room Fund	5	3,939	3,939
Decorating the South Aisle	5	4,982	4,981
Endowment			
Chancel Trust	5	29,272	24,927
Funds of the church		**130,244**	**131,417**

Notes on the Financial Statements

For the year ending 31st December 2021

1. Accounting policies

General Principles:
These financial statements have been prepared under the current Church Accounting Regulations and in accordance with the current Charities SORP and applicable accounting standards.

Funds:
Unrestricted funds represent the funds available to the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds which the PCC has itself *designated* for a specific purpose.

The purpose of other funds, *restricted* by the circumstances or conditions of their receipt, is noted in the financial statements.

Resources classified as '*Endowments*' will be treated as long term investments by the trustees and only the interest received on each investment will be available for re-investment or use for the purpose intended by the person / body who donated the funds, subject to any separate and distinct agreement on a particular endowment.

Incoming resources:
Collections and fees are dealt with in the financial statements when received. Covenanted receipts are dealt with when honoured by the covenanter. Tax recoverable is recognised in the financial receipt when certified as due by and received from the relevant tax authority.

Grants and legacies are accounted for when received or are able to be quantified with substantial accuracy. The proceeds of fund-raising and sales of magazines and other goods are shown gross, and corresponding costs being shown in resources used.

Resources used:
Grants and donations are accounted for when paid. Costs relating to work, fund-raising and administration are dealt with when incurred. Stocks of literature and goods for sale are included in the financial statements only if materially significant.

The Diocesan quota is accounted for when payable and any quota unpaid as at 31st December is shown as a creditor on the balance sheet.

Restatement of Prior Year Classifications
Where it is found to be necessary to reclassify income or expenditure, either through enhanced information or changes to how particular items should be classified, the prior year will be restated within the current year's accounts to ensure a fair and accurate comparison.

Value Added Tax:
Irrecoverable Value Added Tax is written off as part of the relevant cost. Value Added Tax recoverable in connection with repair work is shown specifically as an incoming resource.

Other current assets:
Quantifiable amounts due to the PCC as at 31st December are shown as debtors on the financial statements after deducting any amount likely not to be collectable.

2. Income

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
Giving - Bank S/O	2,967	-	600	-	3,567	3,190
Parish Giving Scheme	26,798	-	-	-	26,798	27,937
Free Will Offering - Envelopes	-	-	-	-	-	-
Loose plate collections	3,047	-	-	-	3,047	4,208
One-off Gift Aid gifts	2,144	-	-	-	2,144	705
Donations appeals etc	2,399	50	-	-	2,449	1,317
Legacies	-	-	-	-	-	1,000
'Black Chest' Donations	-	-	-	-	-	273
'Restoration' Wall Safe	-	22	-	-	22	109
Total	**37,357**	**72**	**600**	**-**	**38,029**	**38,742**

2(b) other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
Bookstall sales - fund raising	186	489	-	-	675	386
Church Lettings - General	2,740	-	-	-	2,740	1,250
Church Lettings - Heating	100	-	-	-	100	200
Total	**3,026**	**489**	**-**	**-**	**3,515**	**1,836**

2(c) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
Gains / Losses on Trust Revaluation	-	-	-	4,345	4,345	2,281
Total	**-**	**-**	**-**	**4,345**	**4,345**	**2,281**

2(d) other income

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
Tax recoverable on S/O & Gift Aid	2,814	-	-	-	2,814	1,091
Tax recoverable on Giving Scheme	6,699	-	-	-	6,699	6,984
Recurring grants	-	-	10	-	10	10
Non-recurring one-off grants	-	-	1,500	-	1,500	22,929
Yardley's Charities	-	-	-	-	-	2,500
Thaxted Parish Council	-	-	-	-	-	2,000
Restoration Grants (Non-Specific)	-	-	-	-	-	4,051
Other funds generated	201	365	-	-	566	331
Candle Collection	248	-	-	-	248	205
Catering Income	-	77	-	-	77	83
May & Christmas Fayres	4,831	-	-	-	4,831	-
Fundraising Committee Events	30	1,861	-	-	1,891	105
Organ Recitals / Scholar Visits	-	-	-	-	-	-
Bank and building society interest	5	-	2	-	7	58
Fees for weddings and funerals	9,074	-	-	-	9,074	4,172
Wedding Fees for Choir	-	-	390	-	390	-
Insurance Claims	-	-	3,976	-	3,976	-
Total	**23,905**	**2,304**	**5,878**	**-**	**32,087**	**44,522**

3. Expenditure

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
Costs of fetes & other events	56	238	-	-	295	-
Cost of Credit Card Machine	399	-	-	-	399	379
Total	**456**	**238**	**-**	**-**	**694**	**379**

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
Home mission	200	-	-	-	200	288
Secular charities	109	-	-	-	109	105
Ministry parish share etc	41,211	-	-	-	41,211	40,652
Total	**41,520**	**-**	**-**	**-**	**41,520**	**41,045**

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
Organist Fees	4,475	-	-	-	4,475	6,000
Parish Administrator	-	-	-	-	-	1,980
Expenses of Ministry Team	647	-	-	-	647	342
Vicarage - Utility Costs	55	-	-	-	55	-
Church running - Insurance	6,831	-	-	-	6,831	6,766
Parish Office - Telephone	-	-	-	-	-	75
Parish Office - Consumables	142	-	-	-	142	202
Parish Office - Broadband / WiFi	159	-	-	-	159	-
Organ / piano tuning	246	-	-	-	246	776
Church running - Maintenance	2,666	-	-	-	2,666	3,216
Church running - Cleaning & Laundry	12	-	-	-	12	450
Church running - Catering	-	325	-	-	325	171
Church running - Flowers	-	817	-	-	817	633
Church running - Service (Consumables)	2,305	-	-	-	2,305	1,219
Church running - Service (Assets)	-	-	-	-	-	144
Upkeep of churchyard	-	-	5,030	-	5,030	3,885
Administration	1,039	-	-	-	1,039	690
Fees Payable to the Diocese	872	-	-	-	872	250
Church running - Electric	745	-	-	-	745	810
Church running - Gas	5,432	-	-	-	5,432	5,123
Church running - Water	114	-	-	-	114	86
Church running - Heating and Lighting	-	-	740	-	740	198
Bookstall costs	-	337	-	-	337	426
Governance costs - Examination / Audit Fee	570	-	-	-	570	570
Church major repairs - structure	116	312	780	-	1,208	14,465
Church major repairs - installation	-	-	2,160	-	2,160	804
Church - Lighting Project	-	-	-	-	-	3,420
Total	**26,431**	**1,792**	**8,710**	**-**	**36,935**	**52,709**

4. Statement of assets and liabilities

as at 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Current assets - Cash at bank & in hand						
Barclays - Current Account	(7,875)	13,589	2,258	-	7,971	15,547
Barclays - Restoration Account	-	30	18,246	-	18,276	15,740
Santander Account	-	-	-	-	-	1,411
CAF Bank - High Interest	51,472	-	23,337	-	74,810	73,236
Cash in Hand	-	-	-	-	-	-
Totals	**43,596**	**13,619**	**43,842**	**-**	**101,057**	**105,935**
Current assets - Investments						
Chancel Trust	-	-	-	29,272	29,272	24,927
Totals	**-**	**-**	**-**	**29,272**	**29,272**	**24,927**
Liabilities - Agency accounts						
Agency collections	-	-	85	-	85	(554)
Totals	**-**	**-**	**85**	**-**	**85**	**(554)**
Grand total	**43,596**	**13,619**	**43,756**	**29,272**	**130,244**	**131,417**

5. Statement of the movement of funds

For the year ended 31st December 2021

	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains / Losses	Fund Balances carried forward
Unrestricted Funds						
General fund	54,294	64,288	68,409	(6,577)	-	43,596
Designated Funds						
Catering Fund	1,990	77	546	-	-	1,521
Chat Café	1,572	365	17	-	-	1,919
Flower Fund	-	-	817	817	-	-
Literature Provision	1,955	489	337	-	-	2,107
Restoration Fund	6,448	1,884	312	-	-	8,020
Restricted Funds						
Becket Chapel Window Restoration	6,276	1,500	-	-	-	7,776
Decorating the South Aisle	4,981	0	-	-	-	4,982
Furniture Fund	963	-	-	-	-	963
Heating Fund	-	-	740	740	-	-
Kitchen, Toilet & Meeting Room Fund	3,939	0	-	-	-	3,939
J. Sheppard's fund for External Lighting	2,930	0	-	-	-	2,930
Maintenance of the Bells	1,072	0	-	-	-	1,072
Maintenance of the Churchyard	-	10	5,030	5,020	-	-
Maintenance of the Vicarage	322	0	-	-	-	322
Provision of Raiment	83	-	-	-	-	83
Replacement Lighting Project	3,973	-	-	-	-	3,973
Restoration Fund	15,467	4,577	2,940	-	-	17,104
Thaxted Church Music Fund	219	390	-	-	-	609
Lincoln Organ – Running Costs	-	50	-	-	-	50
Endowment Funds						
Chancel Trust	24,927	4,345	-	-	-	29,272
Total	**131,417**	**77,978**	**79,150**	**-**	**-**	**130,244**

Associated Organisations

In addition to the funds which the trustees / PCC members have direct control of, there are several associated organisations which, although cannot form part of the accounts, do have a connection to the fabric and the work of the church.

Each organisation produces an independent account of their income and expenditure but an extract of each of these is reproduced below for comparison with previous years' accounts.

Vicar and Churchwardens Accounts

Extract from the Summary of the Funds within the Vicar & Churchwardens accounts as at 31st December 2021

	Total Funds 2021	Total Funds 2020
Charity Funds held (Details in the full V&CW accounts)	3,174	3,161
Yardley Ecclesiastical Charity	42,568	47,262
Total Restricted funds	**45,742**	**50,423**
V & CW Fund	29,223	39,508
Chantry Estate	57.008	29,943
Total Unrestricted funds	**87,002**	**69,451**
Fund balance at Year End	**132,743**	**119,873**

Lincoln Organ Restoration Committee accounts

Extract from the record of income and expenditure of the Lincoln Organ Restoration accounts as at 31st December 2021

	Total Funds 2021
Opening funds	**37,282**
Total Receipts	4
Total Payments	-
Funds Balance at Year End	**37,286**

Thaxted Church Hall

The trustees for the Thaxted Church Hall have worked with the Thaxted PCC treasurer to ensure that their accounts can be delivered in a summarised form within this set of financial statements.

	Total Funds 2021	Total Funds 2020
Opening funds	1,102	4,093
Total Income	3,700	3,275
Total Expenditure	4,614	3,794
GRANTS/Loans	9,100	1,500
One off Expenses	1,521	3,971
Surplus/Deficit	6,665	-2,991
Funds Balance at Year End	**7,767**	**1,102**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THAXTED

England & Wales - Charity number 1127752

Accounts

The Parochial Church Council of

St. John the Baptist, Our Lady & St. Laurence

Thaxted

Annual Accounts and Financial Statements for the year ending 31 December 2020

Annual Accounts for 2020

Background

The Parochial Church Council (hereafter "PCC") has responsibility, under the present chairmanship of Fr. Philip Tarris, for the promotion of the ecclesiastical parish of the whole mission of the church – pastoral, evangelical, social and ecumenical and for the running, maintenance and daily upkeep of the parish church of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

In order to best achieve this, the PCC is fully registered as a charity with the Charity Commission under registration number: 1127752

Membership of the PCC

Members of the PCC are either elected by the Annual Parochial Church meeting or are appointed ex-Officio, in accordance with the Church Representation Rules. Occasionally, a member may be co-opted where specialist skills are required.

During the 2020 financial year, the following people served as members of the PCC:

Chairman	Fr Philip Tarris		
Churchwarden	Ann Pickhaver		
	Paul Meader		
Secretary	Maryanne Fleming	(Co-opted)	
Treasurer	Philip Staker	(Co-opted)	
PCC Member	Heather Bull		
	Edward Gallier		
	Joan Gray	(To October 2020)	
	Sean Martin	(From October 2020)	
	Stephen Odom		
	Sheilah Rengert		
	Perry Staker	(From October 2020)	
	Michael Tayler	(To October 2020)	
	Janet Walker	(To July 2020)	
Ex-Officio	Fr Chris Brown	(Associate Priest)	(To July 2020)
	Dee Barrington	(Deanery Synod)	(From October 2020)
	Margaret Caton	(Deanery Synod)	
	Maggie Catterall	(Deanery Synod)	
	Maureen Edwards	(Deanery Synod)	(To October 2020)
	Susannah Lacon	(Assistant Curate)	
	Antony Wordsworth	(Deputy Churchwarden)	(To October 2020)
	Adrian Wright	(Licensed Reader)	

Committees

The PCC operates, in part, through committees which meet in addition to the main PCC meetings.

Standing Committee
This committee is required under ecclesiastical law. It has the power to transact the business of the PCC between its meetings, subject to any directions given to it by the main PCC.

Estates Committee (formerly the Building Committee)
To maintain the fabric of the Thaxted Church estate and to improve the facilities that can be offered.

Finance Committee
Oversees the income, expenditure and financial governance of the PCC, producing budgets and recommending financial policies for the full PCC to approve.

Fundraising Committee
To facilitate and organise fundraising events on behalf of the PCC.

Lincoln Organ Committee
To co-ordinate all matters regarding the restoration of the Lincoln Organ on behalf of the PCC.

Worship, Nurture and Mission Committee
To support and encourage growth in the worship of God within all sections of the Parish community.

Church attendance

There were 87 parishioners recorded on the Church Electoral Roll in 2020,14 of whom lived outside the Parish (from 90 & 17 in 2019 and 87 & 16 in 2018).

The average number receiving communion on Sundays was 54 (from 62 in 2019 and 57 in 2018). Most of the reduction in this can be attributed to the restrictions placed on churches due to the pandemic. This is further demonstrated by the fact that any form of regular Sunday worship (8am, 10am or a 10am Open Doors service) was only available on 20 Sundays in 2020.

During the pandemic restrictions imposed on the clergy and church members, weekly e-mails containing the pew sheets, bible readings and thoughts / reflections, along with recorded video prayers from in and around the benefice enabled parishioners to keep a connection with the church community.

Statement of Trustees' / PCC members' responsibilities

The purpose of this statement is to distinguish the members' responsibilities for the financial statements from those of the Independent Examiners as stated in their report.

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the members followed best practice and:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent,
- Followed the recommendations of the Charity Commission and of the accounting professions with regard to form and content of the financial statements or undertook to disclose and explain any departure therefrom, and
- Prepared the financial statements on the going concern basis unless it was inappropriate to assume that the charity will continue to meet its objectives.

The members were reminded that they are responsible for keeping accounting records which are sufficient to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them to ensure that the financial statements comply with the disclosure regulations. They are also reminded that they responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council at a full meeting and signed on their behalf.

Fr Philip Tarris
Rector / Chairman

Dated: 24 March 2021

Report of the Independent Examiner to the Parochial Church Council of St. John the Baptist, Our Lady and St. Laurence, Thaxted.

We have evaluated the financial statements of the Parochial Church Council for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 5 to 10.

These financial statements have been prepared under the historic cost convention and in accordance with the accounting policies set out therein.

Respective responsibilities of members and accountants

The members' responsibilities for preparing the financial statements in accordance with applicable law, charity accounting practice and (where appropriate) United Kingdom accounting standards are set out on page 3 of the report of the trustees.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the guidelines within the Charities Act 2011. We also report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our assessment.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of accountant's opinion

We have examined the paperwork and sought evidence to verify the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our judgement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom generally accepted accounting practice applicable to charities, of the state of affairs of the charity as at 31st December 2020 and of the results of its activity for the period then ended;

- The financial statements have been properly prepared in accordance with the guidelines within the Charities Act 2011; and the information given in the trustees' report is consistent with the financial statements.

RIDGELL & CO
Accountants

Dated: 12/03/2021

The Counting House,
Watling Lane,
Thaxted,
Essex CM6 2QY

Statement of Financial Activities

For the year ending 31st December 2020

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2020	2019
Income and endowments from:							
Donations and legacies	2(a)	37,816	566	360	—	38,742	56,084
Other trading activities	2(b)	1,450	386	—	—	1,836	7,983
Investments	2(c)	—	—	—	2,281	2,281	4,142
Other income	2(d)	12,832	188	31,501	—	44,522	61,661
Total income		**52,098**	**1,141**	**31,861**	**2,281**	**87,383**	**129,871**
Expenditure on:							
Raising funds	3(a)	379	—	—	—	379	405
Expenditure on charitable activities	3(b)	40,945	100	—	—	41,045	45,467
Other expenditure	3(c)	27,929	1,230	23,550	—	52,709	86,221
Total expenditure		**69,254**	**1,330**	**23,550**	**—**	**94,134**	**132,094**
Net income / (expenditure) resources before transfer		**(17,155)**	**(189)**	**8,311**	**2,281**	**(6,751)**	**(2,222)**
Transfers							
Gross transfers between funds - in		10,000	577	15,500	—	26,077	30,658
Gross transfers between funds - out		(16,077)	—	(10,000)	—	(26,077)	(30,658)
Net movement in funds		**(23,233)**	**388**	**13,811**	**2,281**	**(6,751)**	**(2,222)**
Total funds brought forward		**77,528**	**11,578**	**26,417**	**22,645**	**138,168**	**140,391**
Total funds carried forward		**54,294**	**11,966**	**40,228**	**24,927**	**131,417**	**138,168**

Definition of fund types

Unrestricted funds are monies available to the PCC / Trustees for general use, without restriction.

Designated funds are monies which the PCC has set aside for a specific purpose, but it is within their remit to decide to reallocate these funds at any time, through a positive vote at a properly constituted meeting, for another purpose.

Restricted funds represent monies that are required to be used for the purpose that they are granted or collected. If these funds cannot be used for the purpose for which they were granted or collected, they cannot be re-allocated by the PCC but must either be held for a time until the restriction can be met or must be disposed of in accordance with Charity Commission guidance e.g. to another charity with aims that match the restriction.

Endowment funds represent monies that have been left to the church for a long-term purpose. These funds are restricted as above and generate income which is either reinvested or used for the purpose that the monies were endowed for.

Balance sheet

as at 31st December 2020

	Notes	2020	2019
Current assets			
Investments	4	24,927	22,645
Cash at bank and in hand	4	105,935	115,403
		130,862	**138,048**
Liabilities			
Creditors: Amounts falling due in one year	4	(554)	(120)
		(554)	**(120)**
Net current assets, less current liabilities		**131,417**	**138,168**
Total assets, less current liabilities		**131,417**	**138,168**
Total net assets, less liabilities		**131,417**	**138,168**
Represented by			
Unrestricted			
General fund	5	54,294	77,528
Designated			
Catering Fund	5	1,990	1,967
Chat Café	5	1,527	1,451
Literature Provision	5	1,955	2,095
Restoration Fund (Designated)	5	6,448	6,063
Restricted			
Becket Chapel Window Restoration	5	6,276	(9,207)
Furniture Fund	5	963	963
J. Sheppard's fund for External Lighting	5	2,930	2,928
Provision of Raiment	5	83	82
For the Maintenance of the Bells	5	1,072	1,071
Maintenance of the Vicarage	5	322	321
Thaxted Church Music Fund	5	219	219
Replacement Lighting Project	5	3,973	5,916
Restoration Fund (Restricted)	5	15,467	15,407
Maintenance of the Churchyard	5	—	(200)
Kitchen, Toilet & Meeting Room Fund	5	3,939	3,935
Decorating the South Aisle	5	4,981	4,977
Endowment			
Chancel Trust	5	24,927	22,645
Funds of the church		**131,417**	**138,168**

Notes on the Financial Statements

For the year ending 31st December 2020

1. Accounting policies

General Principles:
These financial statements have been prepared under the current Church Accounting Regulations and in accordance with the current Charities SORP and applicable accounting standards.

Funds:
Unrestricted funds represent the funds available to the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds which the PCC has itself *designated* for a specific purpose.

The purpose of other funds, *restricted* by the circumstances or conditions of their receipt, is noted in the financial statements.

Resources classified as '*Endowments*' will be treated as long term investments by the trustees and only the interest received on each investment will be available for re-investment or use for the purpose intended by the person / body who donated the funds, subject to any separate and distinct agreement on a particular endowment.

Incoming resources:
Collections and fees are dealt with in the financial statements when received. Covenanted receipts are dealt with when honoured by the covenanter. Tax recoverable is recognised in the financial receipt when certified as due by and received from the relevant tax authority.

Grants and legacies are accounted for when received or are able to be quantified with substantial accuracy. The proceeds of fund-raising and sales of magazines and other goods are shown gross, and corresponding costs being shown in resources used.

Resources used:
Grants and donations are accounted for when paid. Costs relating to work, fund-raising and administration are dealt with when incurred. Stocks of literature and goods for sale are included in the financial statements only if materially significant.

The Diocesan quota is accounted for when payable and any quota unpaid as at 31 December is shown as a creditor on the balance sheet.

Restatement of Prior Year Classifications
Where it is found to be necessary to reclassify income or expenditure, either through enhanced information or changes to how particular items should be classified, the prior year will be restated within the current year's accounts to ensure a fair and accurate comparison.

Value Added Tax:
Irrecoverable Value Added Tax is written off as part of the relevant cost. Value Added Tax recoverable in connection with repair work is shown specifically as an incoming resource.

Other current assets:
Quantifiable amounts due to the PCC as at 31 December are shown as debtors on the financial statements after deducting any amount likely not to be collectable.

2. Income

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
Giving - Bank S/O	3,190	-	-	-	3,190	3,310
Parish Giving Scheme	27,937	-	-	-	27,937	27,636
Free Will Offering - Envelopes	3,978	230	-	-	4,209	8,733
Loose plate collections	705	-	-	-	705	1,009
One-off Gift Aid gifts	902	56	360	-	1,318	14,752
Donations appeals etc	1,000	-	-	-	1,000	-
'Black Chest' Donations	-	274	-	-	274	206
'Restoration' Wall Safe	104	6	-	-	110	439
Total	**37,816**	**566**	**360**	**-**	**38,742**	**56,084**

2(b) other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
Bookstall sales - fund raising	-	387	-	-	387	1,669
Church Lettings - General	1,250	-	-	-	1,250	5,840
Church Lettings - Heating	200	-	-	-	200	475
Total	**1,450**	**387**	**-**	**-**	**1,837**	**7,984**

2(c) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
Gains / Losses on Trust Revaluation	-	-	-	2,282	2,282	4,142
Total	**-**	**-**	**-**	**2,282**	**2,282**	**4,142**

2(d) other income

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
Tax recoverable on S/O & Gift Aid	1,091	-	-	-	1,091	9,663
Tax recoverable on Giving Scheme	6,985	-	-	-	6,985	6,960
Recurring grants	-	-	10	-	10	10
Non-recurring one-off grants	-	-	22,930	-	22,930	22,668
Yardley's Charities	-	-	2,500	-	2,500	-
Thaxted Parish Council	-	-	2,000	-	2,000	2,150
Restoration Grants (Non-Specific)	-	-	4,051	-	4,051	-
Other funds generated	331	-	-	-	331	1,001
Candle Collection	206	-	-	-	206	749
Catering Income	-	83	-	-	83	901
May & Christmas Fayres	-	-	-	-	-	10,363
Fundraising Committee Events	-	105	-	-	105	1,800
Organ Recitals / Scholar Visits	-	-	-	-	-	75
Bank and building society interest	48	-	11	-	59	110
Fees for weddings and funerals	4,172	-	-	-	4,172	5,087
Wedding Fees for Choir	-	-	-	-	-	125
Total	**12,833**	**188**	**31,501**	**-**	**44,522**	**61,661**

3. Expenditure

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
Costs of fetes & other events	-	-	-	-	-	138
Cost of Credit Card Machine	379	-	-	-	379	267
Total	**379**	**-**	**-**	**-**	**379**	**405**

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
Giving - Missionary societies	-	-	-	-	-	60
Giving - Relief and development agencies	-	-	-	-	-	2,000
Home mission	188	100	-	-	288	584
Secular charities	105	-	-	-	105	125
Ministry parish share etc	40,652	-	-	-	40,652	42,699
Total	**40,946**	**100**	**-**	**-**	**41,046**	**45,468**

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
Organist Fees	6,000	-	-	-	6,000	6,122
Parish Administrator	1,980	-	-	-	1,980	3,980
Expenses of Ministry Team	343	-	-	-	343	1,102
Church running - Insurance	6,767	-	-	-	6,767	6,650
Parish Office - Telephone	76	-	-	-	76	243
Parish Office - Consumables	202	-	-	-	202	537
Organ / piano tuning	776	-	-	-	776	210
Church running - Maintenance	2,440	-	776	-	3,217	2,793
Church running - Cleaning & Laundry	451	-	-	-	451	30
Church running - Catering	-	171	-	-	171	723
Church running - Flowers	-	633	-	-	633	1,054
Church running - Service (Consumables)	1,220	-	-	-	1,220	1,874
Church running - Service (Assets)	144	-	-	-	144	473
Upkeep of churchyard	-	-	3,886	-	3,886	11,734
Administration	691	-	-	-	691	651
Fees Payable to the Diocese	250	-	-	-	250	246
Church running - Electric	810	-	-	-	810	819
Church running - Gas	5,123	-	-	-	5,123	5,077
Church running - Water	87	-	-	-	87	81
Church running - Heating and Lighting	-	-	198	-	198	-
Bookstall costs	-	426	-	-	426	1,250
Governance costs - Examination / Audit Fee	570	-	-	-	570	570
Church major repairs - structure	-	-	14,466	-	14,466	37,904
Church major repairs - installation	-	-	804	-	804	-
Church - Lighting Project	-	-	3,421	-	3,421	960
Vicarage - Internal & External Decoration	-	-	-	-	-	1,140
Total	**27,929**	**1,230**	**23,550**	**-**	**52,710**	**86,221**

4. Statement of assets and liabilities

as at 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	2020	2019
Current assets - Cash at bank & in hand						
Barclays - Current Account	3,527	11,393	628	-	15,548	21,354
Barclays - Restoration Account	-	30	15,710	-	15,740	12,943
Santander Account	868	543	-	-	1,411	7,930
CAF Bank - High Interest	49,901	-	23,336	-	73,236	73,177
Cash in Hand	-	-	-	-	-	-
Totals	**54,295**	**11,967**	**39,674**	**-**	**105,935**	**115,404**
Current assets - Investments						
Chancel Trust	-	-	-	24,927	24,927	22,645
Totals	**-**	**-**	**-**	**24,927**	**24,927**	**22,645**
Liabilities - Agency accounts						
Agency collections	-	-	(555)	-	(555)	(120)
Totals	**-**	**-**	**(555)**	**-**	**(555)**	**(120)**
Grand total	**54,295**	**11,967**	**40,229**	**24,927**	**131,417**	**138,169**

5. Statement of the movement of funds

For the year ended 31st December 2020

	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains / Losses	Fund Balances carried forward
Unrestricted Funds						
General fund	77,528	52,099	69,254	(6,078)	-	54,295
Designated Funds						
Catering Fund	1,968	83	61	-	-	1,990
Chat Café	1,452	230	110	-	-	1,572
Flower Fund	-	56	633	578	-	-
Literature Provision	2,095	387	526	-	-	1,956
Restoration Fund	6,063	385	-	-	-	6,448
Restricted Funds						
Becket Chapel Window Restoration	(9,207)	26,981	13,998	2,500	-	6,276
Decorating the South Aisle	4,978	4	-	-	-	4,982
Furniture Fund	964	-	-	-	-	964
Heating Fund	3,936	3	-	-	-	3,939
Kitchen, Toilet & Meeting Room Fund	-	50	974	924	-	-
J. Sheppard's fund for External Lighting	2,928	2	-	-	-	2,931
Maintenance of the Bells	1,071	1	-	-	-	1,072
Maintenance of the Churchyard	(200)	2,010	3,886	2,076	-	-
Maintenance of the Vicarage	322	0	-	-	-	322
Provision of Raiment	83	0	-	-	-	83
Replacement Lighting Project	5,916	2,750	4,693	-	-	3,973
Restoration Fund	15,407	60	-	-	-	15,468
Thaxted Church Music Fund	219	-	-	-	-	219
Endowment Funds						
Chancel Trust	22,645	2,282	-	-	-	24,927
Total	**138,168**	**87,383**	**94,135**	**-**	**-**	**131,417**