

Worrall Community Association Limited

(Registered Charity Number 1127731)

(Company Ltd by Guarantee Number 06769091)

Financial Statements

for the year ended 31 October 2023

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Worrall Community Association Limited

Legal and administrative information

Trustees

Mrs Christine Beadman

Mr Peter Walster

Mrs Janet Walster

Mr John Beadman

Mrs Helen Royles-Jones

Mrs Jane Louise Palmer

Resigned 10 July 2023

Mrs Judith Anne Cowley

Resigned 10 July 2023

Mrs Josette Collinson

Charity number

1127731

Company number

06769091

Registered office

49 Towngate Road

Worrall

Sheffield

S35 0AR

Independent Examiner

Craig Williamson

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

Worrall Community Association Limited

Trustees' report

The Directors and Trustees present their report and financial statements for the year ended 31 October 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

Worrall Community Association is a company limited by guarantee and a registered charity. As such, the directors, as defined in the Memorandum and Articles of Association, act as both the directors of the company and the trustees of the charity.

Overall management of the company is the responsibility of the trustees who are elected and co-opted under the memorandum and articles of association. Day to day project activity is carried out by volunteers.

Charitable objects

To further or benefit the residents of Worrall and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents and to establish or secure the establishment of a Community Centre (Worrall Memorial Hall) and to maintain and manage the same in furtherance of these objects.

Included in the above objects is the responsibility of the Charity to support, maintain, improve, innovate in, and commit to the use of the Hall and any other premises owned or occupied by the Charity.

Achievement and performance

This year has seen the Community Association continue its policy to maintain the Memorial Hall and offer a safe and welcoming venue for activities and parties.

Demand for the hall remains high from both activity groups and party hire. All users compliment the way the hall is kept clean and tidy. The whole of the hall was redecorated in December, along with refurbishment of the main hall floor. Plumbing work has been carried out to re-energise the radiators, along with a new boiler, meaning the hall is as warm as necessary for groups and parties.

We again ran the Festival and Gala in September. This time now seems very popular so is one we will probably stick with. Everyone had a great time, fully appreciative of the effort it takes to run the event; positive comments were shared on social media. Many thanks to all involved, with special mention of Rob Darrington – who again coordinate the Festival – and Jack Swindells who again organised the Worrall Chase. Thanks go to everyone who helped. This event cannot run without all the extra help. Financially it was a excellent result. There were more expenses – new sound engineer and medical cover. Similarly, we ran with the bonfire and fireworks. The turn- out was great and everyone was fulsome in their praise of a great night. This year we had the added cost of closing Towngate Road, due to increased Council safety guidelines. Our thanks go here to Helen for steering us through the paperwork and recruiting stewards. We held our quiz night, this year organised by a group from Oughtibridge. We again held a plant sale with the proceeds going to Weston Park Hospital. Thanks go to everyone who has helped over the year, we really appreciate the community input. A coffee morning saw us raise £300 for MacMillan Cancer Care. We held a fabulous Coronation event which drew families in from the locality to celebrate this amazing event.

This year has seen Jane and Judith leave as Directors. They remain as helpers within Community events. Our thanks go to them for all the great help they have been. Our new Director, and Deputy Chair Stewart, is back with us after a time out and getting involved in all our activities.

Thanks also to Emma, from the Blue Ball. She remains great supporter of our – and the community – cause. She has helped financially and with recruiting stewards for the bonfire. She seems to have an endless supply of energy!

Sadly – and untimely – our long- time supporter, friend and advisor Vickie Priestley has died. Our thoughts and best wishes, with condolences, go to her family. She has been a bedrock of the community. Her funeral will take place in Sheffield Cathedral, which shows the esteem in which she was held by so many in the City.

Thank you to the community for supporting the Association and taking the opportunity to use the fabulous facility that is Worrall Community Hall.

Reserves policy

Worrall Community Association needs reserves for the following reasons:

To meet contractual liabilities should the organisation have to close. This includes amounts due to creditors and commitments under contracts and leases.

To meet unexpected costs like breakdown of essential equipment and legal costs defending the charity's interest.

To replace equipment as it wears out.

To ensure that the charity can continue to provide a stable and quality service to those who need it.

To provide working capital when funding is paid in arrears and to place the charity in a position where it could bid for funding that may be paid in arrears.

From time to time charitable funding may have certain restrictions which mean that by law it must be held in a restricted reserve until it is spent in line with the funding agreement.

Worrall Community Association Limited

Directors report continued for the year ended 31 October 2023

Exemptions

The trustees have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on _____ and is signed on their behalf by:

John Beadman
Director

Worrall Community Association Limited

Independent examiner's report to the trustees of Worrall Community Association Limited

I report on the accounts of the Charity for the year ended 31 October 2022, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Worrall Community Association Limited
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 October 2023

		2023	2022
		Total	Total
		funds	funds
	Notes	£	£
Incoming resources			
Grants	2	-	575
Donations		6,369	700
Fundraising		13,032	9,647
Hire of hall		10,205	12,553
Bank interest		-	2
Bar income		1,266	1,182
Gift Aid		1,344	2,316
Transport income		250	238
Feed in tariff		1,287	1,342
Other income		-	-
Total Incoming resources		33,753	28,555
Resources expended			
Rates and utilities		2,161	2,436
Travel and transport		1,200	1,100
Advertising and website		135	71
Insurance		1,115	1,084
Printing, stationery and publications		37	59
Fundraising expenses		8,185	6,408
Bar expenses		727	799
Cleaning and waste disposal		4,499	3,668
Maintenance and repairs		11,174	5,589
Bank charges		144	166
Independent examination	3	245	215
Legal and professional		653	1,289
Tutors		975	1,000
Other expenses		86	-
Total resources expended		31,335	23,884
Net (outgoing)/incoming resources		2,418	4,671
Total funds brought forward		294,385	289,714
Total funds carried forward		296,803	294,385

Worrall Community Association Limited
Balance Sheet
as at 31 October 2023

		2023	2022
Company number: 6769091	Notes	£	£
Fixed Assets	4	<u>250,000</u>	<u>250,000</u>
Current Assets			
Balance at bank and cash		<u>47,048</u>	<u>44,609</u>
Total current assets		<u>47,048</u>	<u>44,609</u>
Creditors: amounts falling due within one year	5	(245)	(225)
		<u>46,803</u>	<u>44,384</u>
Total assets less current liabilities		<u>296,803</u>	<u>294,384</u>
Total net assets		<u>296,803</u>	<u>294,384</u>
Represented By FUNDS			
Unrestricted income fund		301,803	294,385
Restricted income fund	6	-	-
		<u>301,803</u>	<u>294,385</u>

For the year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on _____ and signed on their behalf by:

John Beadman
Director

Worrall Community Association Limited

Notes to the financial statements for the year ended 31 October 2023

1 Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">* the charity becomes entitled to the resources* the directors are virtually certain they will receive the resources; and* the monetary value can be measured with sufficient reliability
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the company has unconditional entitlement to the resources
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Volunteer help	The value of any volunteer help received is not included in the accounts but is described in the directors' report.
Investment income	This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resources.
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ASSETS

Tangible assets for use by the company	These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost, or, if gifted, at the value to the company on receipt.
Depreciation	Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Equipment 15% straight line Building alterations 10% straight line

Worrall Community Association Limited

Notes to the financial statements for the year ended 31 October 2023

2 Grants

	Unrestricted Funds	Restricted Funds	Total Funds 2022	2021
	£	£	£	£
Bradfield Parish Council		-		575
Sheffield City Council	-	-	-	-
Total	0	-	0	575

3 Details of certain items of expenditure

Directors' expenses

	2023	2022
	£	£
Directors paid expenses	none	none

Fees for the examination of the accounts

	2023	2022
	£	£
Independent examiner's fees for reporting on the accounts	215	195
Other fees paid to the independent examiner	30	30

Staff costs

Worrall Community Association Limited employs no staff (2022: nil)

Worrall Community Association Limited

Notes to the financial statements for the year ended 31 October 2023

4 Tangible fixed assets

Cost or valuation

	Land & buildings £	Building Alterations £	Equipment £	Total £
Balance brought forward	250,000	52,787	41,771	344,558
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	<u>250,000</u>	<u>52,787</u>	<u>41,771</u>	<u>344,558</u>

Accumulated Depreciation

Balance brought forward	-	52,787	41,771	94,558
Charge for the year	-	-	-	0
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	<u>-</u>	<u>52,787</u>	<u>41,771</u>	<u>94,558</u>

Net book value

As at 31 October 2023	250,000	-	-	250,000
As at 31 October 2022	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>

5 Creditors and accruals

	2023 £	2022 £
Accruals	225	225
Total	<u>225</u>	<u>225</u>