

LIBERA

England & Wales · Charity number 1127722

Details

Status	Registered
Legal form	Charitable company
Company number	06774391
Registered	2009-01-27
Register	View on the Charity Commission register

Contact

Address	The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO207EG
Phone	07825354295
Email	office@libera.org.uk
Website	www.libera.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE PUBLIC BENEFIT AND ARE IN ACCORDANCE WITH THE CHRISTIAN PRINCIPLES CONTAINED IN THE STATEMENT OF FAITH TO THE ARTICLES HERETO ATTACHED: TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF BOYS' CHORAL MUSIC BY ANY CHARITABLE MEANS THE TRUSTEES THINK FIT INCLUDING, BUT NOT LIMITED TO, EDUCATING BOYS IN CHORAL SINGING AND LEADING LITURGICAL WORSHIP AND THROUGH THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS.

Activities: Public church services and public concerts. Providing educational experiences both to the boys in the choir and the general public through their music. They regularly appear on television and lead acts of worship in many venues in the UK and sometimes abroad.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LONDON.
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£615,921	£289,129	£418,561	0
2023-12-31	£257,057	£303,683	-	-
2022-12-31	£300,802	£246,024	-	-
2021-12-31	£144,323	£72,211	-	-
2020-12-31	£45,627	£34,866	-	-

Trustees

Name	Role	Appointed
ANDY WINTER		
Anna Louise Jansen		2018-01-01
BARBARA GERAGHTY		2014-03-31
ELEANOR CARON LEWIS		

LIBERA

England & Wales - Charity number 1127722

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

LIBERA

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED COMPANY No: 06774391

CHARITY REGISTRATION No: 1127722

The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Pages 3 to 6	Trustees Annual Report
Page 7	Independent Examiners Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Page 10 to 17	Notes to the Financial Statements
Page 18	Statement of Cashflows

Legal and Administrative Information

REGISTERED CHARITY NAME	LIBERA
CHARITY NUMBER	1127722
COMPANY REGISTRATION NUMBER	06774391
REGISTERED OFFICE ADDRESS	Unit 2, Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
TRUSTEES THAT SERVED DURING THE YEAR (ALSO DIRECTORS UNDER COMPANY LAW)	Andrew Winter - Chair and Treasurer Eleanor Caron Lewis - Secretary Barbara Geraghty Anna Jansen
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
GOVERNING DOCUMENT	Memorandum and Articles of Association dated 16 December 2008
OBJECTS	a) The charity's objects ("The Objects") are for the public benefit and are in accordance with the Christian principles contained in the Statement of Faith to the articles. b) To advance, improve, develop and maintain public education in and appreciation of the art and science of boys' choral music by any charitable means the trustees think fit including, but not limited to, educating boys in choral music.

Summary of Charity Purpose

Libera is a UK charity based in South London with a mission to provide a unique musical education to boys and to keep alive, and actively encourage, the tradition of boys' choral singing.

Objectives and Activities

The governing document defines the objectives of the charity as follows:

The charity's objects ("The Objects") are for the public benefit and are in accordance with the Christian principles contained in the Statement of Faith to the articles.

To advance, improve, develop and maintain public education in and appreciation of the art and science of boys' choral music by any charitable means the trustees think fit including, but not limited to, educating boys in choral music.

We seek to fulfil these aims and objectives in the following main ways:

The charity arranges the recruitment, and manages the training and performances, of boys who come from a wide variety of backgrounds. Performances include leading acts of worship, giving concerts in the UK and overseas, production of music albums and videos, and making TV and radio appearances. During 2024 Libera celebrated its 25th anniversary since the release of the eponymous CD "Libera" in 1999. Since then, a further 13 studio albums have been released plus various singles, EPs and compilations. Celebratory activities included a four date UK Cathedral tour, recording a new album "Dream", along with six music videos, and a concert tour to Japan, performing 3 sell out concerts in Tokyo and Osaka. The UK tour plus album and video costs were underwritten and funded by Libera, and the Japan tour was fully funded by a local promoter.

"Dream" includes new compositions and arrangements by five Libera alumni and a composition by the parents of two of the boys. Creating an album provides boys with an insight into the techniques of record production and is part of the unique musical education that the charity provides.

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Policy on grant making

The charity does not make grants and does not have a grant making policy.

Policy on social investment including program related investment

The charity does not have a policy on social investment.

Contribution made by volunteers

Vocal training was delivered by paid and volunteer vocal coaches. Engagement of several volunteer licensed chaperones, along with enhanced DBS clearance and certified training of others in the staff team, ensured compliance with child performing legislation and the charity's own safeguarding policy. A number of volunteers provided front of house support at the UK concerts.

Additionally seven volunteers accompanied the group as chaperones when touring in the UK and Japan.

Achievements and Performance

Libera provides life opportunities for boys, many of whom go on to careers in the performing arts, some as performers and others in many other roles such as composers, arrangers, musical directors, music teachers, record producers, TV producers.

Libera regularly receives feedback from supporters in the UK and internationally who have found its music to be inspirational and even live-changing.

Achievements against objectives set

In addition to its day-to-day activities of delivering a unique musical education to boys and leading acts of worship in South London and elsewhere in the UK, the charity achieved its major 2024 objectives:

- perform a UK cathedral concert programme
- take appropriately trained boys on an international concert tour to Japan
- record and release a new studio album
- record and release an appropriate number of music videos to accompany the new studio album

Performance of fundraising activities against objectives set

Libera's main source of funding is from royalty payments, and as such does not undertake active fundraising. The charity does accept unsolicited donations, via JustGiving and PayPal for instance, buttons for which are available on its website at libera.org.uk.

Financial Review

Review of the charity's financial position at the end of the period

During the year Libera received a legacy of £381,000. This enabled greater expenditure on video recordings and a UK Concert tour than had originally been budgeted. At year end cash at bank was £394,000, an increase of £312,000. Libera has no long-term creditors and a single debtor which is making regular payments to clear down its debt.

Statement explaining the policy for holding reserves stating why they are held

Libera does not have a formal reserves policy. 2024 is the first year in which Libera has had a material surplus. Trustees have not yet decided how much, if any, should be held as reserves.

Amount of Reserves held

The reserves held at 31 December 2024 as represented by unrestricted net current assets were: £ 416,812

The charity's principal sources of funds (including any fundraising)

Libera's main source of funding is royalty payments, and as such does not undertake active fundraising. The charity does accept unsolicited donations via JustGiving and PayPal – buttons for which are available on its website at libera.org.uk.

Investment policy

Libera does not hold any investments.

Principal risks facing the charity

A key physical risk would be harm coming to a child in the charity's care, during day-to-day activities, at a performance or whilst on tour. This is mitigated by a robust safeguarding policy, supported by regular risk assessments. Directors' and Officers', Third Party Liability and Travel Insurance policies are in place.

The key financial risk would be a significant reduction of royalty income. This is mitigated by the fact that royalty income is spread across several organisations, the largest proportion (approx. 50% over the past 3 year) coming from the Performing Rights Society (PRS) and Mechanical Copyright Protection Society (MCPS), which are both considered to carry a very low failure risk. The remaining income is distributed over 18 further collection societies, publishers and record companies, with only one accounting for more than 10% of the total.

Structure, Governance and Management

Constitution and type of governing document

Charitable company governed by a Memorandum and Articles of Association.

Trustee selection methods

Existing trustees appoint new ones.

Policies and procedures adopted for the induction and training of trustees

Libera does not have standard policies and procedures. In the 15 years since incorporation only 1 new trustee has been appointed so it has not been considered necessary to create standard policies and procedures but does adhere to Charity Commission guidance

Charity Organisational Structure

Trustees have appointed a Musical Director to oversee and manage the day-to-day activities of the group. The MD engages such vocal coaches and other support staff as required, on a freelance or voluntary basis. This includes technical staff (sound and lighting) and instrumentalists for concerts, organists for leading worship.

Relationship with any related parties

Libera operates from within the parish of St Philip, Norbury, providing music as part of the church choir. It complies with relevant PCC policies such as Safeguarding. The Libera MD works closely with the incumbent to plan and deliver suitable music in church. Any other related party transactions with connected persons are disclosed in note 14 to these financial statements.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Libera for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

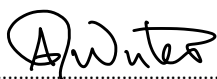
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant examination information (information needed by the charitable company's independent examiners in connection with preparing their report) of which the charitable company's independent examiners are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charitable company's independent examiners are aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on **4th March** 2025 and signed on their behalf by:

 Trustee and Director

Print Name: **A J Winter**

I report to the trustees on my examination of the accounts of Libera for the year ended 31 December 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's Trustees of Libera (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the accounts of Libera are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since Libera's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rivertree Trust as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiners Ltd
Unit 2, Broadbridge Business Centre
Delling Lane
Bosham
West Sussex PO18 8NF

Date: 20 March 2025

STATEMENT OF FINANCIAL ACTIVITIES

YEAR END 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income and Endowments from:						
Donations, Grants and Legacies	2a	392,419	-	18,101	410,520	32,669
Charitable Activities	2b	60,659	-	-	60,659	92,549
Other Trading Activities	2c	18,877	-	-	18,877	14,530
Investments	2d	2,110	-	-	2,110	299
Other	2e	141,856	-	-	141,856	117,010
Total		615,921	-	18,101	634,022	257,057
Expenditure on:						
Charitable Activities	3a	276,262	-	18,101	294,363	290,776
Trading Activities	3b	12,867	-	-	12,867	12,907
Total		289,129	-	18,101	307,230	303,683
Net income/(expenditure)		326,792	-	-	326,792	(46,626)
Transfers between funds	10,11	-	-	-	-	-
Other recognised gains/losses						
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Gains/(losses) on investment assets		-	-	-	-	-
Net movement in funds		326,792	-	-	326,792	(46,626)
Reconciliation of funds:						
Total funds brought forward		91,177	-	-	91,177	137,803
Introduction of Stock held		592	-	-	592	-
Total funds carried forward		418,561	-	-	418,561	91,177

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 19 form part of these financial statements.

Company registration no: 06774391

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets						
Tangible assets	6	1,749	-	-	1,749	3,499
Current Assets						
Cash at bank and in hand	7	394,012	-	-	394,012	82,198
Debtors	8	24,882	-	-	24,882	9,187
Stocks	9	592	-	-	592	-
Total Current Assets		419,486	-	-	419,486	91,385
Creditors: amounts falling due within one year	10	2,674	-	-	2,674	3,707
Net Current Assets		416,812	-	-	416,812	87,678
TOTAL ASSETS less current liabilities		418,561	-	-	418,561	91,177
NET ASSETS		418,561	-	-	418,561	91,177
Funds of the Charity						
General Funds		418,561	-	-	418,561	91,177
Designated Funds	11	-	-	-	-	-
Restricted Funds	12	-	-	-	-	-
Total Funds		418,561	-	-	418,561	91,177

Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st December 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 4th March 2025

Signed on their behalf by



Director:

Print Name:

A J Winter

Basis of preparation:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Libera meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

IncomeRecognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Revenue and Capital Grants

Revenue and Capital grants are recognised as income when notification is received. The income is matched with the relevant expenditure for which the grant has been received. Capital grants are credited to restricted funds. Depreciation of fixed assets purchased with the capital grants is then charged to these funds.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Donated goods

It is deemed impractical to assess the value of donated goods held for distribution to beneficiaries at the time of receipt, therefore the value of donated goods is recognised as a component of donations when it is distributed, with an equivalent amount recognised as charitable expenditure.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Deferred Income

Deferred income arises on income received but which may be allocated to a number of future periods in accordance with the terms of the grant or donation. The element of the income that is for a future period is deferred so as to match it to the periods covered by the terms of the income. No deferred income has been included in this reporting period.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Expenditure and liabilities

Where possible, expenditure is allocated specifically to the relevant activities for which it is incurred. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources. Overhead costs in the statement of financial activities are apportioned on the basis of staff time spent on each activity.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Fixed Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Furniture and Equipment	25%
Computer Equipment	25%

2. INCOME AND ENDOWMENTS FROM:

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations, Grants and Legacies						
Gift Aid Tax Recovered		90	-	-	90	156
Gifts and Donations		9,618	-	-	9,618	12,160
Parents Contribution to Boot Camp/Tour		-	-	16,101	16,101	19,353
Bootcamp Grant		-	-	2,000	2,000	-
Donated Services		1,000	-	-	1,000	1,000
Legacy Income		381,711	-	-	381,711	-
		392,419	-	18,101	410,520	32,669
b) Charitable Activities						
Concert Income		34,552	-	-	34,552	12,579
Providing Music in church		5,484	-	-	5,484	5,000
Recording Income		4,383	-	-	4,383	4,764
International Tour		16,240	-	-	16,240	70,206
		60,659	-	-	60,659	92,549
c) Other Trading Activities						
Sale of Merchandise		14,877	-	-	14,877	10,241
Sale of Equipment		4,000	-	-	4,000	4,000
Sales Commission		-	-	-	-	289
		18,877	-	-	18,877	14,530
d) Investments						
Dividends & Interest		2,110	-	-	2,110	299
		2,110	-	-	2,110	299
e) Other						
Royalties		141,856	-	-	141,856	117,010
		141,856	-	-	141,856	117,010

3. EXPENDITURE ON:

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Charitable Activities						
<u>Furthering charity aims</u>						
Accommodation		18,799	-	-	18,799	17,858
Admin Support		3,000	-	-	3,000	3,000
Bank Charges		252	-	-	252	192
Boys' Expenditure		2,688	-	-	2,688	2,044
Charity Donation		500	-	-	500	-
Computer Software		963	-	-	963	626
Depreciation		1,750	-	-	1,750	1,750
Donated Services and Facilities		1,000	-	-	1,000	1,000
Equipment		3,205	-	-	3,205	5,615
Insurance Costs		3,998	-	-	3,998	5,070
International Tour costs		12,984	-	-	12,984	127,362
Internet Accounts		1,124	-	-	1,124	849
Music in Church		17,020	-	-	17,020	10,490
Postage, Printing, Stationery		1,335	-	-	1,335	1,872
Recording Expenses		84,018	-	-	84,018	56,344
Residential Training Courses		-	-	-	-	-
Staff Training		85	-	-	85	230
Sundry expenses		1,206	-	-	1,206	349
UK Concert Costs		73,813	-	-	73,813	39,110
UK Tour and Residential Costs		29,743	-	18,101	47,844	-
Vocal Training		16,050	-	-	16,050	14,447
Website/internet costs		558	-	-	558	715
<u>Charity governance</u>						
Independent Examination Fees		1,290	-	-	1,290	1,200
Legal & Professional fees		881	-	-	881	653
		276,262	-	18,101	294,363	290,776
b) Raising Funds						
Advertising & Publicity/Social Media		3,555	-	-	3,555	3,848
Fees		204	-	-	204	216
Cost of Merchandising		9,108	-	-	9,108	8,843
		12,867	-	-	12,867	12,907

4. SUPPORT AND GOVERNANCE COSTS

	Support	Governance	Total
	£	£	£
Office & administration	3,000	-	3,000
Independent examiners fees	-	1,290	1,290
Legal & Professional Fees	-	881	881
	3,000	2,171	5,171

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	2024 £	2023 £
Independent examiner's fees	1,290	1,200
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

6. TANGIBLE FIXED ASSETS

		Land and Buildings £	Furniture and Equipment £	Total £
Cost	01-Jan-24	-	6,999	6,999
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Dec-24	<u>-</u>	<u>6,999</u>	<u>6,999</u>
Depreciation	01-Jan-24	-	3,500	3,500
Charge		-	1,750	1,750
On Disposals		-	-	-
Depreciation at	31-Dec-24	<u>-</u>	<u>5,250</u>	<u>5,250</u>
Net Book Value	31-Dec-24	<u>-</u>	<u>1,749</u>	<u>1,749</u>
Net Book Value	31-Dec-23	-	3,499	3,499

The charity does not have any annual commitments under non-cancelling operating leases or capital commitments for the next financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
NatWest Current	26,708	-	-	26,708	11,203
PayPal	7,172	-	-	7,172	2,990
NatWest First Reserve	50,698	-	-	50,698	25,240
CAF Gold	201,546	-	-	201,546	-
CAF Current	102,847	-	-	102,847	42,765
Shawbrook 60 Day	5,041	-	-	5,041	-
	394,012	-	-	394,012	82,198

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Tax Recoverable	90	-	-	90	-
Trade Debtors	24,792	-	-	24,792	9,187
	24,882	-	-	24,882	9,187

9. STOCK

	Stocks surplus from primary purpose sales	
	For distribution £	For resale £
Opening	-	-
Introduced in the year	-	592
Expensed in period	-	-
Closing	-	592
Total this year	-	592

The stock values have been calculated at cost value.

Libera uses a fulfilment company which stores and distributes CDs on their behalf.

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Credit Card	1,384	-	-	1,384	2,507
Independent Examiners Fees	1,290	-	-	1,290	1,200
	2,674	-	-	2,674	3,707

11. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial year.

12. RESTRICTED FUNDS - CURRENT YEAR

	Balance 01-Jan-24 £	Income £	Purchase of Fixed Assets £	Expenditure £	Transfers In £	Transfer Out £	Balance 31-Dec-24 £
Summer Tour Fund	-	18,101	-	18,101	-	-	-
	-	18,101	-	18,101	-	-	-

12a) RESTRICTED FUNDS - PREVIOUS YEAR

	Balance 01-Jan-23 £	Income £	Purchase of Fixed Assets £	Expenditure £	Transfers In £	Transfers out £	Balance 31-Dec-23 £
International Tour Fund	-	21,603	-	21,603	-	-	-
	-	21,603	-	21,603	-	-	-

Restricted funding is reserved for the administration of the following projects and activities:

- International Tour Fund
- Summer Tour

The restricted funds have been spent in accordance with the purpose they were given. The closing balance of restricted funds at 31st December 2024 and 31st December 2023 is wholly represented by:

	31-Dec-24 £	31-Dec-23 £
Cash at bank and in hand	-	-
Debtors and prepayments	-	-
	-	-

13. ANALYSIS OF STAFF COSTS AND THE COST OF KEY PERSONNEL

The Charity employed no members of staff during this or the previous financial period.

14. TRUSTEES AND OTHER RELATED PARTIES

During this period director B Geraghty was paid £3,000 for providing admin support to the charity, and M Jansen (a family member of director A Jansen) was paid £3,008 for providing technical services. They are regarded as self-employed, issue invoices for work carried out and they are responsible for their own reporting of tax and national insurance to HMRC.

The charity uses the professional services of Intersend Limited to manage its stock fulfillment. A family member of director A Winter is a director of Intersend Limited. The amount paid for services rendered in 2024 was £3,491.

The charity relies on the provisions contained within the Memorandum and Articles of Association when making payments to Trustees or connected persons.

No trustees were remunerated for their role as a trustee.

No trustees were paid expenses for carrying out their trustee duties.

Two Trustees were reimbursed for charitable expenditure incurred personally which totalled £1,507.04. No other payments were made to trustees or related parties.

15. MOVEMENT IN FUNDS - CURRENT YEAR

The Company is Limited by Guarantee (06774391) and is a Charity registered with the Charity Commission (1127722) and does not have a Share capital and has no income subject to Corporation Tax.

<u>Current year movement in funds</u>	At 01-Jan-24 £	Net movement in funds £	Transfers btw funds £	Stock Introduced £	At 31-Dec-24 £
Unrestricted Funds					
General Funds	91,177	326,792	-	592	418,561
Restricted Funds					
Restricted Funds	-	-	-	-	-
TOTAL FUNDS	<u>91,177</u>	<u>326,792</u>	<u>-</u>	<u>592</u>	<u>418,561</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted Funds			
General Funds	615,921	(289,129)	326,792
Restricted Funds			
Restricted Funds	18,101	(18,101)	-
TOTAL FUNDS	<u>634,022</u>	<u>(307,230)</u>	<u>326,792</u>

16.a) MOVEMENT IN FUNDS - PRIOR YEAR

<u>Comparatives for movement in funds</u>	At 01-Jan-23 £	Net movement in funds £	Transfers btw funds £	At 31-Dec-23 £
Unrestricted Funds				
General Funds	137,803	(46,626)	-	91,177
Restricted Funds				
Restricted Funds	-	-	-	-
TOTAL FUNDS	137,803	(46,626)	-	91,177

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted Funds			
General Funds	235,454	(282,080)	(46,626)
Restricted Funds			
Restricted Funds	21,603	(21,603)	-
TOTAL FUNDS	257,057	(303,683)	(46,626)

16. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. Further detail is provided in the Annual report.

17. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. Further detail is provided in the Annual report.

18. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Annual report.

19. CONTINGENT ASSETS

The Trustees have been notified that they may be entitled to a further legacy distribution from an estate, however the amount to be paid to the charity has not yet been confirmed. In view of the uncertainty over the amount that may be received, the Trustees have concluded that the conditions for recognition of the distribution have not yet been met, and accordingly this distribution is not reflected in these financial statements. A provisional estimate by the Trustees of the potential value of the distribution is £32,000.

STATEMENT OF CASHFLOWS

YEAR END 31 DECEMBER 2024

		2024 £	2023 £
Cash used in operating activities	(a)	309,704	(21,478)
Cash used from investing activities			
Interest income		2,110	299
Purchase of tangible fixed assets		-	-
Cash provided by (used in) investing activities		2,110	299
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		311,814	(21,179)
Cash and cash equivalents at the start of the year		82,198	103,377
TOTAL cash and cash equivalents at the end of the year	(b)	394,012	82,198

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	326,792	(46,626)
Add back depreciation charge	1,750	1,750
Deduct interest income shown in investing activities	(2,110)	(299)
Decrease/(increase) in debtors	- 15,695	30,054
Increase/(decrease) in creditors	(1,033)	(6,357)
Decrease/(increase) in donated goods stock	-	-
Net cash used in operating activities	309,704	(21,478)

(b) Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	394,012	82,198
Fixed Term Bond	-	-
Total cash and cash equivalents	394,012	82,198

(c) Analysis of net debt

	At start of year	Cash flows	Acquisition/disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	82,198	311,814	-	-	-	-	394,012
Cash Equivalents	-	-	-	-	-	-	-
Overdraft repayable on demand	-	-	-	-	-	-	-
Loans falling due < 1 yr	-	-	-	-	-	-	-
Loans falling due > 1 yr	-	-	-	-	-	-	-
Finance lease obligations	-	-	-	-	-	-	-
TOTAL	82,198	311,814	-	-	-	-	394,012

LIBERA

England & Wales - Charity number 1127722

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2023**

LIBERA

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1127722

COMPANY REGISTRATION NUMBER 06774391

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

Page 3	Legal & Administrative Information.
Page 4	Report of the Directors.
Page 5	Independent Examiner's Report on the Accounts.
Page 6	Statement of Financial Activities.
Page 7	Balance Sheet.
Pages 8 to 13	Notes to the Financial Statements.

LIBERA

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1127722
COMPANY REGISTRATION NUMBER	6774391
START OF FINANCIAL YEAR	01 January 2023
END OF FINANCIAL YEAR	31 December 2023
DIRECTORS AT 31 DECEMBER 2023	Andrew Winter - Chair Eleanor Caron Lewis Barbara Geraghty Anna Jansen

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association dated 16th December 2008

OBJECTS

a) The charity's objects ("The Objects") are for the public benefit and are in accordance with the Christian principles contained in the Statement of Faith to the articles.

b) To advance, improve, develop and maintain public education in and appreciation of the art and science of boys' choral music by any charitable means the trustees think fit including, but not limited to, educating boys in choral music.

REGISTERED ADDRESS
Unit 2
The Broadridge Business Centre Delling Lane
Bosham
PO18 8NF

BANKERS
CAF Bank Ltd
25 Kings Hill Avenue Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER
Independent Examiners Ltd
Unit 2 ,The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

LIBERA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31ST DECEMBER 2023

REPORT OF THE DIRECTORS

During 2023 the Directors of Libera met on 1 occasion. The following officers were re-elected.

Mr A Winter - Chair

Mrs E Lewis - Honorary Secretary

Mr A Winter - Honorary Treasurer

Libera is a UK charity based in South London with a mission to keep alive and actively encourage the tradition of boys' choral singing. The charity arranges the recruitment and manages the training and performances of youngsters who come from a wide variety of backgrounds. The boys' performances include leading acts of worship, performing concerts in the UK and overseas, production of music albums, videos, TV and radio appearances.

During 2023 Libera returned to pre pandemic levels of activity. 40 boys toured in Korea, Japan and the USA. The Korea and Japan tours were fully funded by local promoters, and the USA tour was jointly funded by Libera and Libera of the US. A total of 12 overseas concerts were performed along with an appearance at the International Hibiya Festival in Tokyo. While in Japan Libera boys participated in a number of TV programmes, film and music recordings and special events.

A new album was released. Forever was the first release without Robert Prizeman, the group's founder. It included new compositions by Libera alumni and covers of songs by other artists. Creating an album provides boys with an insight into the techniques of record production and is part of the unique musical education that the charity provides.

Vocal training was delivered by paid vocal coaches and volunteers. Engagement of several volunteer licensed chaperones, along with enhanced DBS clearance and certified training of others in the staff team, ensured compliance with the charity's child safeguarding policy.

Libera provides life opportunities for boys, many of whom go on to careers in the performing arts, both as performers and in many other roles such as composers, arrangers, musical directors, music teachers, TV producers.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;
- iv. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2023, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on 23/7/2024

Signed on their behalf by Director A Winter

Print Name: A J Winter

**LIBERA
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 23.7.24

Signed :



K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

(Incorporating Income & Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME					
Income from:					
Donations and Legacies	3a	10,066	21,603	31,669	26,670
Charitable Activities	3b	92,549	-	92,549	33,494
Investment Income	3c	299	-	299	82
Other Income	3d	132,540	-	132,540	240,556
TOTAL INCOME		235,454	21,603	257,057	300,802
EXPENDITURE					
Expenditure on:					
Charitable Activities	4a	269,173	21,603	290,776	238,686
Activities for Generating Funds	4b	12,907	-	12,907	7,338
TOTAL EXPENDITURE		282,080	21,603	303,683	246,024
NET INCOME/ EXPENDITURE		(46,626)	-	(46,626)	54,778
Transfers between Funds					-
Funds Brought Forward		137,803	-	137,803	83,025
TOTAL FUNDS CARRIED FORWARD		91,177	-	91,177	137,803

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Tangible Assets	2	3,499	-	3,499	5,249
		3,499	-	3,499	5,249
Current Assets					
Debtors & Prepayments	7	9,187	-	9,187	39,241
Cash at Bank and in Hand	6	82,198	-	82,198	103,377
Total Current Assets		91,385	-	91,385	142,618
Creditors: amounts falling due within one year	8	3,707	-	3,707	2,814
NET CURRENT ASSETS		87,678	-	87,678	139,804
TOTAL ASSETS less current liabilities		91,177	-	91,177	145,053
Creditors: amounts falling due more than one year	9	-	-	-	7,250
NET ASSETS		91,177	-	91,177	137,803
Funds of the Charity					
General Funds		91,177	-	91,177	137,803
Designated Funds		-	-	-	-
Restricted Funds		-	-	-	-
Total Funds		91,177	-	91,177	137,803

Directors' Responsibilities:

For the financial year ending 31 December 23 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees, and authorised for issue and signed on their behalf by:

Approved by the Directors on 23/7/2024

Signed on their behalf by Director A Winter

Print Name: A J Winter

LIBERA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on a historical cost basis of accounting in accordance with Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and Companies Act 2006. The accounts are prepared on an ongoing concern basis. The charity meets the public benefit entity definition (FRS102). Restatement was not required in making the transition to FRS102. The date of transition was 1st January 2015.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies since last year and no changes in the previous accounts.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (Continued)

Incoming Resources (continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Assets

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment 25% Communication Equipment 25%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Unrestricted Equipment	Total
		£	£
Cost	01-Jan-23	6,999	6,999
Additions		-	-
Disposals		-	-
Cost at	31-Dec-23	<u>6,999</u>	<u>6,999</u>
Depreciation	01-Jan-23	1,750	1,750
Disposals		-	-
Charge		1,750	1,750
Depreciation at	31-Dec-23	<u>3,500</u>	<u>3,500</u>
Net Book Value	31-Dec-23	<u>3,499</u>	<u>3,499</u>
Net Book Value	31-Dec-22	5,249	5,249

There are no commitments under non-cancelling operating leases and capital commitments (2022: None)

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies				
Gift Aid Tax Recovered	156		156	-
Gifts and Donations	9,910	21,603	31,513	17,735
Parents Contribution to Boot Camp			-	6,935
Bootcamp Grant	-	-	-	2,000
	10,066	21,603	31,669	26,670
b) Income from other Charitable Activities				
Concert Income	12,579	-	12,579	28,644
Providing Music in church	5,000	-	5,000	4,850
Recording Income	4,764	-	4,764	-
International Tour	70,206	-	70,206	-
	92,549	-	92,549	33,494
c) Investment Income				
Interest Received	299	-	299	82
	299	-	299	82
d) Other Income				
Sale of Merchandise	10,241	-	10,241	15,169
Royalties	117,010	-	117,010	176,253
Sale of Equipment	4,000	-	4,000	5,225
Sales Commission	289	-	289	229
Gifts in Kind	-	-	-	42,680
Donated Services	1,000	-	1,000	1,000
	132,540	-	132,540	240,556

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. EXPENSES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Expenditure on Charitable Activities				
Accommodation	17,858	-	17,858	17,704
Admin Support	3,000	-	3,000	3,450
Bank Charges	192	-	192	117
Boys' Expenditure	2,044	-	2,044	1,961
Computer Software	626	-	626	691
Depreciation	1,750	-	1,750	1,750
Donated Services and Facilities	1,000	-	1,000	1,000
Equipment	5,615	-	5,615	1,092
Gifts in kind written off	-	-	-	39,781
Independent Examiner Fee	1,200	-	1,200	1,050
Insurance Costs	5,070	-	5,070	2,613
International Tour costs	105,759	21,603	127,362	-
Internet Accounts	849	-	849	765
Legal & Professional fees	653	-	653	886
Loan Repaid	-	-	-	1,000
Music in Church	10,490	-	10,490	3,952
Postage, Printing, Stationery	1,872	-	1,872	2,170
Recording Expenses	56,344	-	56,344	18,850
Residential Training Courses	-	-	-	54,894
Staff Training	230	-	230	-
Sundry expenses	349	-	349	1,354
UK Concert Costs	39,110	-	39,110	55,326
Vocal Training	14,447	-	14,447	27,745
Website/internet costs	715	-	715	536
	269,173	21,603	290,776	238,686
	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
b) Cost of Generating Funds				
Advertising & Publicity/Social Media	3,848	-	3,848	226
Fees	216	-	216	216
Cost of Merchandising	8,843	-	8,843	6,897
	12,907	-	12,907	7,338

5. RESTRICTED FUNDS

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
International Tour Fund	-	21,603	21,603	-	-
	-	21,603	21,603	-	-

The restricted funds are wholly represented by the Charity's cash reserves.

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Current Account	82,198	-	82,198	103,377
	82,198	-	82,198	103,377

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Debtor	9,187	-	9,187	39,241
	9,187	-	9,187	39,241

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Credit Card	2,507	-	2,507	1,764
Independent Exam	1,200	-	1,200	1,050
	3,707	-	3,707	2,814

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Long Term Creditors	-	-	-	7,250
	-	-	-	7,250

10. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period. (2022 - None)

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. DIRECTORS AND OTHER RELATED PARTIES

During this period one director was paid for providing admin support to the charity, and family members of two directors were paid for providing musical and technical services.

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee 06774391 and it is a charity registered with the Charity Commission 1127722.

It does not have a Share capital and has no income subject to Corporation Tax.

	2023	2022
Profit / Deficit for the financial year	(46,626)	54,778
Other Recognised Gains	-	-
Balance Brought Forward	137,803	83,025
Closing Funds	<u>91,177</u>	<u>137,803</u>

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIBERA

England & Wales - Charity number 1127722

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2022**

LIBERA

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1127722

COMPANY REGISTRATION NUMBER 06774391

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

Page 3	Legal & Administrative Information.
Page 4	Report of the Directors.
Page 5	Independent Examiner's Report on the Accounts.
Page 6	Statement of Financial Activities.
Page 7	Balance Sheet.
Pages 8 to 13	Notes to the Financial Statements.

LIBERA

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1127722
COMPANY REGISTRATION NUMBER	6774391
START OF FINANCIAL YEAR	01 January 2022
END OF FINANCIAL YEAR	31 December 2022
DIRECTORS AT 31 DECEMBER 2022	Barbara Geraghty Eleanor Caron Lewis Andrew Winter Anna Jansen

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association dated 16th December 2008

OBJECTS

a) The charity's objects ("The Objects") are for the public benefit and are in accordance with the Christian principles contained in the Statement of Faith to the articles.

b) To advance, improve, develop and maintain public education in and appreciation of the art and science of boys' choral music by any charitable means the trustees think fit including, but not limited to, educating boys in choral music.

REGISTERED ADDRESS

Unit 2
The Broadridge Business Centre Delling Lane
Bosham
PO18 8NF

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex

LIBERA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE DIRECTORS

During 2022 the Directors of Libera met on 1 occasion. The following officers were re-elected.

Mr A Winter - Chair

Mrs E Lewis - Honorary Secretary

Mr A Winter - Honorary Treasurer

In lieu of international touring 33 boys attended two 'Bootcamp' residential courses which included musical training, recording, recreational activities and team building, supported by regular staff and Libera alumni. These courses also allowed our newest singers to experience being away with the group for the first time

Vocal training was provided by paid staff and volunteers. Engagement of a number of volunteer licensed chaperones, along with enhanced DBS clearance and certified training of others in the staff team, ensured compliance with the charity's child safeguarding policy.

During the year recording of a new album was started, for release in 2023. Tracks include unfinished works by Libera's founder the late Robert Prizeman, new compositions by Libera alumni and covers of songs by other artists. Creating an album provides boys with an insight into the techniques of record production and is part of the unique musical education that the charity provides.

In addition to his unfinished works Robert Prizeman bequeathed all his intellectual property to the charity; in addition to its financial value, this represents a significant artistic legacy.

Libera is a member of a number of UK and overseas royalty collection societies.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;
- iv. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

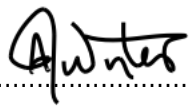
The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2022, and confirm that I have made available all information necessary for its preparation.

14 August 2023

Approved by the Directors on

Signed on their behalf by Director


Print Name:

**LIBERA
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT FCIE
Independent Examiners Ltd
Bosham
West Sussex
PO18 8NF


Signed :

Date: **15.8.23**

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

(Incorporating Income & Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME					
Income from:					
Donations and Legacies	3a	17,735	8,935	26,670	114,963
Charitable Activities	3b	33,494	-	33,494	19,636
Investment Income	3c	82	-	82	-
Other Income	3d	240,556	-	240,556	9,724
TOTAL INCOME		291,867	8,935	300,802	144,323
EXPENDITURE					
Expenditure on:					
Charitable Activities	4a	229,751	8,935	238,686	69,492
Activities for Generating Funds	4b	7,338	-	7,338	2,719
TOTAL EXPENDITURE		237,089	8,935	246,024	72,211
NET INCOME/ EXPENDITURE		54,778	-	54,778	72,112
Transfers between Funds					-
Funds Brought Forward		83,025	-	83,025	10,913
TOTAL FUNDS CARRIED FORWARD		137,803	-	137,803	83,025

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets					
Tangible Assets	2	5,249	-	5,249	-
		5,249	-	5,249	-
Current Assets					
Debtors & Prepayments	7	39,241	-	39,241	-
Cash at Bank and in Hand	6	103,377	-	103,377	92,055
Total Current Assets		142,618	-	142,618	92,055
Creditors: amounts falling due within one year	8	2,814	-	2,814	780
NET CURRENT ASSETS		139,804	-	139,804	91,275
TOTAL ASSETS less current liabilities		145,053	-	145,053	91,275
Creditors: amounts falling due more than one year	9	7,250	-	7,250	8,250
NET ASSETS		137,803	-	137,803	83,025
Funds of the Charity					
General Funds		137,803	-	137,803	83,025
Designated Funds		-	-	-	-
Restricted Funds		-	-	-	-
Total Funds		137,803	-	137,803	83,025

Directors' Responsibilities:

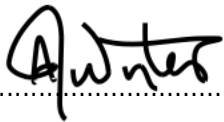
For the financial year ending 31 December 22 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees, and authorised for issue and signed on their behalf by:

Approved by the Directors on 14 August 2023

Signed on their behalf by Director  Print Name:

LIBERA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on a historical cost basis of accounting in accordance with Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and Companies Act 2006. The accounts are prepared on an ongoing concern basis. The charity meets the public benefit entity definition (FRS102). Restatement was not required in making the transition to FRS102. The date of transition was 1st January 2015.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies since last year and no changes in the previous accounts.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (Continued)

Incoming Resources (continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Assets

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment 25% Communication Equipment 25%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Unrestricted Equipment £	Total £
Cost	01-Jan-22	-	-
Additions		6,999	6,999
Disposals		-	-
Cost at	31-Dec-22	<u>6,999</u>	<u>6,999</u>
Depreciation	01-Jan-22	1,750	1,750
Disposals		-	-
Charge		-	-
Depreciation at	31-Dec-22	<u>1,750</u>	<u>1,750</u>
Net Book Value	31-Dec-22	<u>5,249</u>	<u>5,249</u>
Net Book Value	31-Dec-21	-	-

There are no commitments under non-cancelling operating leases and capital commitments (2021: None)

LIBERA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies				
Bootcamp Grant	-	2,000	2,000	7,000
Gift Aid Tax Recovered	-	-	-	20,578
Gifts and Donations	17,735	-	17,735	83,299
Parental Contributions to Bootcamp	-	6,935	6,935	4,086
	17,735	8,935	26,670	114,963
b) Income from other Charitable Activities				
Concert income	28,644	-	28,644	10,575
Providing Music in church	4,850	-	4,850	-
Recording Income	-	-	-	9,062
	33,494	-	33,494	19,636
c) Investment Income				
Interest Received	82	-	82	-
	82	-	82	-
d) Other Income				
Sale of Merchandise	15,169	-	15,169	4,479
Royalties	176,253	-	176,253	3,807
Sale of Equipment	5,225	-	5,225	-
Sales Commission	229	-	229	438
Gifts in Kind	42,680	-	42,680	-
Donated Services	1,000	-	1,000	1,000
	240,556	-	240,556	9,724

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. EXPENSES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Expenditure on Charitable Activities				
Accommodation	17,704	-	17,704	3,016
Admin Support	3,450	-	3,450	500
Bank Charges	117	-	117	102
Boys' Expenditure	1,961	-	1,961	-
Computer Software	691	-	691	-
UK Concert Costs	55,326	-	55,326	16,667
Music in Church	3,952	-	3,952	-
Postage, Printing, Stationery	2,170	-	2,170	-
Recording Expenses	18,850	-	18,850	12,040
Sundry expenses	1,354	-	1,354	221
Equipment	1,092	-	1,092	-
Website/internet costs	536	-	536	1,644
Internet Accounts	765	-	765	-
Residential Training Courses	45,959	8,935	54,894	-
Vocal Training	27,745	-	27,745	30,102
Donated Services and Facilities	1,000	-	1,000	1,000
Gifts in kind written off	39,781	-	39,781	-
Depreciation	1,750	-	1,750	-
Loan Repaid	1,000	-	1,000	-
Independent Examiner Fee	1,050	-	1,050	1,560
Insurance Costs	2,613	-	2,613	1,768
Legal & Professional fees	886	-	886	871
	229,751	8,935	238,686	69,492

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
b) Cost of Generating Funds				
Advertising & Publicity/Social Media	226		226	230
Fees	216		216	216
Cost of Merchandising	6,897		6,897	2,273
	7,338	-	7,338	2,719

5. RESTRICTED FUNDS

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
Bootcamp Fund	-	8,935	8,935	-	-
	-	8,935	8,935	-	-

The restricted funds are wholly represented by the Charity's cash reserves.

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Current Account	103,377	-	103,377	92,055
	103,377	-	103,377	92,055

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Prepayments	39,241	-	39,241	-
	39,241	-	39,241	-

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Accounts Payable	-	-	-	-
Credit Card	1,764	-	1,764	-
Independent Exam	1,050	-	1,050	780
	2,814	-	2,814	780

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Long Term Creditors	7,250	-	7,250	8,250
	7,250	-	7,250	8,250

10. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period. (2021 - None)

LIBERA
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. DIRECTORS AND OTHER RELATED PARTIES

During this period one director was paid for providing admin support to the charity, and family members of two directors were paid for providing musical and technical services.

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee 06774391 and it is a charity registered with the Charity Commission 1127722.

It does not have a Share capital and has no income subject to Corporation Tax.

	2022	2021
Profit / Deficit for the financial year	54,778	72,112
Other Recognised Gains	-	-
Balance Brought Forward	83,025	10,913
Closing Funds	<u>137,803</u>	<u>83,025</u>

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIBERA

England & Wales - Charity number 1127722

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

LIBERA

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1127722

COMPANY REGISTRATION NUMBER 06774391

Libera

Office 14
Access Self Storage
1A Kempshott Road
London
SW16 5LG

LIBERA
(COMPANY LIMITED BY GUARANTEE)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Page
Legal and Administrative Information	3
Independent Examiner's Report on the Accounts	4
Directors' Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 14

LIBERA
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1127722

COMPANY REGISTRATION NUMBER 06774391

START OF FINANCIAL YEAR 01 January 2021

END OF FINANCIAL YEAR 31 December 2021

DIRECTORS AT 31 DECEMBER 2021 Barbara Geraghty
Eleanor Caron Lewis
Anna Jansen
Andrew Winter

Company Secretary Trust Advice CIC

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association dated 16th December 2008

OBJECTS

a) The charity's objects ("The Objects") are for the public benefit and are in accordance with the Christian principles contained in the Statement of Faith to the articles.

b) To advance, improve, develop and maintain public education in and appreciation of the art and science of boys' choral music by any charitable means the trustees think fit including, but not limited to, educating boys in choral music.

REGISTERED ADDRESS Unit 2
The Broadridge Business Centre Delling Lane
Bosham
PO18 8NF

BANKERS CAF Bank Ltd
25 Kings Hill Avenue Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd Unit 2
The Broadridge Business Centre Delling Lane
Bosham
PO18 8NF

**LIBERA
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Report to the trustees / members of Libera on the accounts for the year ended 31st December 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 14th September 2022

LIBERA
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

During 2021 the Directors of Libera have met on 2 occasions. The following officers were re-elected.

Mr A Winter - Chair
Mrs E Lewis - Honorary Secretary
Mr A Winter - Honorary Treasurer

During 2021 Libera continued to be impacted by Covid-19. Regular face to face teaching and singing was interrupted for the first 3 months of the year, being replaced by online training sessions using Zoom, before resuming in April with appropriate Covid-19 risk mitigation in place. Overseas tours and UK concerts were postponed with the exception of a subsidised Christmas concert performed at St John's Smith Square, London. It was possible to make this concert available to a wider audience in the UK and overseas through the St John's video streaming platform

29 boys participated in a singing and activity break in the UK during the Summer holidays, which was partly funded by a grant from the Church Tenements Charity. During this break the boys led worship in a local church. They also recorded promotional material ahead of the release in October of a new CD, entitled IF.

In September Libera's founder and musical director Robert Prizeman passed away. Libera alumnus Sam Coates has taken over as musical director.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

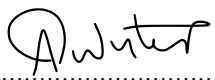
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2021, and confirm that I have made available all information necessary for its preparation.

19th September 2022

Date..... Signature  A J Winter, Director.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Donations & Legacies	3a	102,627	12,336	114,963	31,378
Investment Income	3b	-	-	-	-
Charitable Activities	3c	19,636	-	19,636	10,565
Other Income	3d	8,724	-	8,724	3,198
Other Incoming Resources	3e	1,000	-	1,000	486
TOTAL INCOME		131,987	12,336	144,323	45,627
EXPENSES					
Costs of Charitable Activities	4a	57,156	12,336	69,492	34,866
Activities for Generating Funds	4b	2,719	-	2,719	0
TOTAL EXPENSES		59,875	12,336	72,211	34,866
NET INCOME / (EXPENSES)		72,112	0	72,112	10,761
TRANSFERS BETWEEN FUNDS					
		-	-	-	-
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		10,913	0	10,913	152
TOTAL FUNDS CARRIED FORWARD		83,025	0	83,025	10,913

Movements on all reserves and all recognised gains and losses are shown above.

All of the Charity's operations are classed as continuing operations.

The notes on pages 9 to 14 form part of these financial statements.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2021

Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets				
Tangible Assets	2	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	7	-	-	-
Cash at bank and in hand	6	92,055	92,055	19,943
Total Current Assets		92,055	92,055	19,943
Creditors: Amounts falling due within one year	8	780	780	780
NET CURRENT ASSETS		91,275	91,275	19,163
TOTAL ASSETS less current liabilities		91,275	91,275	19,163
Creditors: amounts falling due in more than one year	9	8,250	8,250	8,250
NET ASSETS		83,025	83,025	10,913
FUNDS OF THE CHARITY				
General Funds		83,025	83,025	10,913
Restricted Funds	5	-	-	-
TOTAL FUNDS		83,025	83,025	10,913

Directors' responsibilities:
For the year ended 31st December 2021.

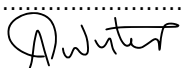
The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Legal and Administrative Information

The Director acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the.....19th September 2022.....

Signed on their behalf by Director..........

Print Name: Andrew Winter

Company Registration Number : 06774391

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011. The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment 25% Communication Equipment 25%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets or investments during this or the previous financial period.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES				
a) Donations & Legacies				
Easter bootcamp Grant	-	7,000	7,000	11,800
Gift Aid Tax Recovered	19,328	1,250	20,578	-
Gifts and Donations	83,299	-	83,299	19,578
Parental Contributions		4,086	4,086	
	102,627	12,336	114,963	31,378
b) Investment Income				
Interest Received	-	-	-	-
	-	-	-	-
c) Incoming from Charitable Activities				
Concert & Tour Income	10,575	-	10,575	10,565
Recording Income	9,062	-	9,062	-
	19,636	-	19,636	10,565
d) Other Income				
Merchandise	4,479	-	4,479	1,391
Royalties	3,807	-	3,807	-
Sales Commission	438	-	438	1,807
	8,724	-	8,724	3,198
e) Other Incoming Resources				
Donated Services and Facilities	1,000	-	1,000	-
Sundry Income	-	-	-	486
	1,000	0	1,000	486

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Charitable Activities				
Advertising & Publicity/Social Media	-	-	-	370
Accommodation	3,016	-	3,016	-
Admin Support	500	-	500	-
Bank Charges	102	-	102	66
Concert & Tour Costs	16,667	-	16,667	19,460
Easter Bootcamp	-	-	-	10,525
Recording Expenses	12,040	-	12,040	-
Sundry expenses	221	-	221	-
Website/internet costs	1,644	-	1,644	1,030
Vocal Training	17,766	12,336	30,102	-
Donated Services and Facilities	1,000	-	1,000	-
Governance costs:-				
Independent Examiner Fee	1,560	-	1,560	-
Insurance Costs	1,768	-	1,768	2,440
Legal & Professional fees	871	-	871	976
	57,156	12,336	69,492	34,866
b) Cost of Generating Funds				
Advertising & Publicity	230	-	230	-
Fees	216	-	216	-
Merchandise	2,273	-	2,273	-
	2,719	-	2,719	0

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

The Charity received and expended Restricted Funds during this financial period as shown in the Statement of Financial Activities.

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cash at Bank and in Hand	92,055	-	92,055	19,943
	92,055	-	92,055	19,943

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Sundry Debtors	-	-	-	-
	-	-	-	-

8. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	780	-	780	780
	780	-	780	780

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Long Term Creditors	8,250	-	8,250	8,250
	8,250	-	8,250	8,250

During past financial years, two interest free loans were set up between Libera and anonymous donors for £7,250 & £1,000. These will be repaid when funds permit .

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period. (2020 - None)

11. DIRECTORS AND OTHER RELATED PARTIES

No material payments were made to directors or any persons connected with them during this financial period.

No material transaction took place between the charity and a director or any person connected with them.

(2020 - None)

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee 06774391 and it is a charity registered with the Charity Commission 1127722. It does not have a Share capital and has no income subject to Corporation Tax.

	2021	2020
	£	£
Profit / Deficit for the financial year	72,112	10,761
Other Recognised Gains	-	-
	72,112	10,761
Balance Brought Forward	10,913	152
Closing Funds	83,025	10,913

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIBERA

England & Wales - Charity number 1127722

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

LIBERA

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1127722

COMPANY REGISTRATION NUMBER 06774391

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIBERA
(COMPANY LIMITED BY GUARANTEE)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Page
Legal and Administrative Information	3
Independent Examiner's Report on the Accounts	4
Directors' Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 14

**LIBERA
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1127722

COMPANY REGISTRATION NUMBER 06774391

START OF FINANCIAL YEAR 01 January 2020

END OF FINANCIAL YEAR 31 December 2020

DIRECTORS AT 31 DECEMBER 2020 Barbara Geraghty
Eleanor Caron Lewis
Andrew Winter
Anna Jansen
Trust Advice CIC Appointed 28/4/20
AFVS Resigned 28/4/20

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association dated 16th December 2008

OBJECTS

a) The charity's objects ("The Objects") are for the public benefit and are in accordance with the Christian principles contained in the Statement of Faith to the articles.

b) To advance, improve, develop and maintain public education in and appreciation of the art and science of boys' choral music by any charitable means the trustees think fit including, but not limited to, educating boys in choral music.

REGISTERED ADDRESS Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIBERA
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Report to the trustees/ members of Libera on the accounts for the year ended 31st December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 28th September 2021

LIBERA
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

During 2020 the Directors of Libera have met on 1 occasion. The following officers were re-elected.

Mr A Winter - Chair

Mrs E Lewis - Honorary Secretary

Mr A Winter - Honorary Treasurer

Independent Examiners Ltd (IEL) became AFVS (Advice for the Voluntary Sector). AFVS were duly appointed as Company Secretary of Libera Ltd and the registered address for Libera was revised accordingly.

During 2020 Libera was impacted by Covid-19. Overseas tours and UK concerts were postponed. Online training resources were developed and delivered to the boys, and limited singing took place in church settings in line with relevant regulations,

A mini concert comprising 6 songs was recorded by boys and other musicians from their homes and this was released on YouTube, and subsequently as a digital EP. A socially distanced concert was performed at St John's Smith Square, London.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2020, and confirm that I have made available all information necessary for its preparation.

28 Sept 2021
Date.....

Signature 

A J Winter, Director.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Donations & Legacies	3a	31,378	-	31,378	36,993
Investment Income	3b	-	-	-	-
Charitable Activities	3c	10,565	-	10,565	82,017
Activities for Generating Funds	3d	3,198	-	3,198	6,315
Other Incoming Resources	3e	486	-	486	10,131
TOTAL INCOME		45,627	-	45,627	135,455
EXPENSES					
Costs of Charitable Activities	4a	34,866	-	34,866	144,791
Activities for Generating Funds	4b	-	-	-	3,983
TOTAL EXPENSES		34,866	-	34,866	148,774
NET INCOME/ (EXPENSES)		10,761	-	10,761	(13,319)
TRANSFERS BETWEEN FUNDS		-	-	-	-
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		152	-	152	13,471
TOTAL FUNDS CARRIED FORWARD		10,913	-	10,913	152

Movements on all reserves and all recognised gains and losses are shown above.
All of the Charity's operations are classed as continuing operations.

The notes on pages 9 to 14 form part of these financial statements.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2020

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Fixed Assets	Notes				
Tangible Assets	2	-	-	-	-
		-	-	-	-
Current Assets					
Debtors & Prepayments	7	-	-	-	-
Cash at bank and in hand	6	19,943	-	19,943	9,182
Total Current Assets		19,943	-	19,943	9,182
Creditors: amounts falling due within one year	8	780	-	780	780
NET CURRENT ASSETS		19,163	-	19,163	8,402
TOTAL ASSETS less current liabilities		19,163	-	19,163	8,402
Creditors: amounts falling due in more one year	9	8,250	-	8,250	8,250
NET ASSETS		10,913	-	10,913	152
FUNDS OF THE CHARITY					
General Funds		10,913	-	10,913	152
Restricted funds	5	-	-	-	-
TOTAL FUNDS		10,913	-	10,913	152

Director's responsibilities:

For the year ended 31st December 2020.

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 28 Sept 2021

Signed on their behalf by Director AW

Print Name: ANDREW WINTER

Company Registration Number :

06774391

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
Communication Equipment	25%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Donations & Legacies				
Gifts & Donations	19,578	-	19,578	31,195
Gift aid Tax recovered	-	-	-	3,798
Easter bootcamp Grant	11,800	-	11,800	2,000
	31,378	-	31,378	36,993
b) Investment Income				
Interest Received	-	-	-	-
	-	-	-	-
c) Incoming from Charitable Activities				
Concert & Tour Income	10,565	-	10,565	77,877
Recording Income	-	-	-	4,140
	10,565	-	10,565	82,017
d) Other Income				
Merchandise	1,391	-	1,391	5,967
Sales Commission	1,807	-	1,807	348
	3,198	-	3,198	6,315
e) Other Incoming Resources				
Sundry Income	486	-	486	131
Loan written off	-	-	-	10,000
	486	-	486	10,131

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Charitable Activities				
Advertising & Publicity/Social Media	370	-	370	2,672
Bank Charges	66	-	66	114
Concert & Tour Costs	19,460	-	19,460	119,672
Easter Bootcamp	10,525	-	10,525	15,839
Gifts & Donations	-	-	-	216
Sundry expenses	-	-	-	959
Website/internet costs	1,030	-	1,030	858
Governance costs:-				
Independent Examiner Fee	-	-	-	-
Insurance Costs	2,440	-	2,440	2,636
Legal & Professional fees	976	-	976	1,826
	34,866	-	34,866	144,791
b) Cost of Generating Funds				
Merchandise costs	-	-	-	3,983
	-	-	-	3,983

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Cash at Bank and in Hand	19,943	-	19,943	9,182
	<u>19,943</u>	<u>-</u>	<u>19,943</u>	<u>9,182</u>

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Sundry Debtors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Independent Examiner's Fee	780	-	780	780
	<u>780</u>	<u>-</u>	<u>780</u>	<u>780</u>

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Long Term Creditors	8,250	-	8,250	8,250
	<u>8,250</u>	<u>-</u>	<u>8,250</u>	<u>8,250</u>

During past financial years, three interest free loans were set up between Libera and anonymous donors for £10,000 & £7,250 & £1,000. The £10,000 was written off in 2019 and £8,250 will be repaid when funds permit .

LIBERA
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.
(2019 - None)

12. DIRECTORS AND OTHER RELATED PARTIES

No material payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.
(2019 - None)

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee 06774391 and it is a charity registered with the Charity Commission 1127722.

It does not have a Share capital and has no income subject to Corporation Tax.

	2020	2019
	£	£
Profit / Deficit for the financial year	10,761	(13,319)
Other Recognised Gains	-	-
	<u>10,761</u>	<u>(13,319)</u>
 Balance Brought Forward	 152	 13,471
Closing Funds at 31-Dec-20	<u>10,913</u>	<u>152</u>

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.