

Durham County Cricket Foundation

(A company limited by guarantee)

Annual report and financial statements for the year ended 30 September 2023

Registered company number 06756096

Registered charity 1127721

Durham County Cricket Foundation

(A company limited by guarantee)

Annual report and financial statements

for the year ended 30 September 2023

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Durham County Cricket Foundation

Legal and administrative information

The charity's trustees, together with the addresses of the registered office of the charity and of other advisers are as follows:

Trustees

Mr M Smith (Chair)	(appointed 15 Feb 24)
Miss E M Gaudern	(appointed 22 Mar 24)
Mrs B M Coult	(appointed 22 Mar 24)
Mr K Ramanathas	(appointed 22 Mar 24)
Mr I D Nairn	(appointed 01 Jun 24)
Mr T J Bostock	(appointed 22 Mar 24)
Mrs K L Todd	(appointed 22 Mar 24)
Mr I M Dawson	(appointed 15 Feb 24)
Mrs H Florek	
Mr R Jackson MBE	(resigned 15 Feb 24)
Mr A Fletcher	(resigned 15 Feb 24)
Mr D Harker	(resigned 15 Feb 24)
Mr M North	(resigned 15 Feb 24)
Mr C Roberts	(resigned 15 Feb 24)
Mr G Weeks	(resigned 15 Feb 24)

Registered office

Seat Unique Riverside
Chester le Street
County Durham
DH3 3QR

Independent Examiner

RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Bankers

Cooperative Bank
29 High Street
Durham
DH1 3PL

Durham County Cricket Foundation

Trustees' report (Including Director's Report) for the year ended 30 September 2023

The trustees present their report and financial statements of the charitable company ("the charity") for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and activities

The objects of the charity (listed below) are for the benefit of the public and, in particular, of County Durham and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity, or disablement, poverty or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving conditions of life;
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity;
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Relating directly to the objects of the charity, the strategic focus areas provide a framework around which operational delivery is shaped. The work of the charity falls three main categories which are:

- Education and Training
- Health and Wellbeing
- Community Cohesion

The charity supports communities to live happier and healthier lifestyles, while inspiring people to fulfil their potential using the game of cricket. Working alongside Durham Cricket and the Durham Cricket Board we aim to use the inspiring setting of Emirates Riverside to raise the aspirations of people in the North East. It operates in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events, to thousands of people across the year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Durham County Cricket Foundation

Trustees' report for the year ended 30 September 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE

With donations down and the ability to raise additional income restricted the Foundation relied on its reserves to maintain its level of activities.

Key Highlights 2022/23

1. Education and Training

The Foundation has continued to engage with schools across the North East as part of both curricular activities and beyond.

2. Health and Wellbeing

The Foundation has continued its previous work towards improving the Health and Wellbeing of the North East, continuing to develop and run its programmes within mental health, working with older people and healthy activities for children and young adults.

The Foundation has entered into its third year of supporting the delivery of Rollercoaster, a support group for parents/carers who are supporting a child or young person with any kind of emotional or mental health problem. The project, based at Seat Unique Riverside, links cricket themes into its delivery and provides an on-going support programme for families. The project also includes the provision of training courses and workshops for parents/carers and also cricketing activities for the family. The project this year has over 500 attendances across the year and delivered three training workshops.

3. Great North Children's Hospital

The Foundation continued its partnership with the Great North Children's Hospital to deliver a programme of support to the children with the hospital on a longer term basis.

4. Active ageing

Our Active Ageing programme, supported by community partners, focuses on improving older people's mental and physical wellbeing, with the aim of increasing the time people remain healthy. The Foundation has continued to add new projects to the ongoing programme, including supporting a new weekly table sports session.

Durham County Cricket Foundation

Trustees' report for the year ended 30 September 2023 (continued)

Plans for the Future

The Foundation has undertaken a strategic exercise alongside the ECB, Durham Cricket CIC and the Durham Cricket Board to map out the future plans of the charity commencing in 2023. Across the game Foundations and Cricket Boards have undertaken feasibility studies focusing on the additional funding opportunities that a merged entity may provide. All parties are committed to working through this project that should help provide additional funding to the Foundation.

FINANCIAL REVIEW

The year ended 30 September 2023 has been severely impacted by the challenging economic environment that has followed the struggles of the Covid 19 Pandemic.

During the year a loss of £34,344 was generated (2022: £35,067 loss), this has led to a decrease in unrestricted funds.

Reserves policy

The trustees have undertaken to secure reserves which will be at least equivalent to the winding up costs of the charity in the event of funding being withdrawn. A specific reserve of £15,000 has been designated for this purpose and the trustees are satisfied that the reserves at the current level meet this requirement.

Also within designated funds is a £5,000 reserve specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

At the year end, free reserves (total funds less restricted funds and designated funds and fixed assets) are in deficit by £19,797 (2022: £14,172).

Going concern

Despite a difficult couple of years, the Foundation was well placed to withstand these pressures and financial support has returned during 2023 to allow the continued operation with money available to cover all operating costs. For the coming 12 months, the focus is on the potential merger with the Durham Cricket Board and delivering programmes for which funding has already been secured. Additional sources of funding will hopefully be achieved post-merger to increase the number of programmes available for delivery. Consequently the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

Durham County Cricket Foundation

Trustees' report for the year ended 30 September 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Durham County Cricket Foundation is a company limited by guarantee and not having a share capital and a Registered Charity governed by its Memorandum and Articles of Association. (Charity number: 1127721; Company number: 06756096). It was incorporated on 24th November 2008 and commenced trading on 1st October 2009.

Directors and trustees

The directors of the charity are trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees during the year and up to the date of signing the financial statements were as set out on Page 1.

Recruitment, appointment and training of trustees

As set out in the Articles of Association, trustees are invited to join the Board. At the Annual General Meeting up to one third of trustees shall retire by rotation but are available for re-election. New trustees undertake an induction which includes a full briefing on the finances of the charity, an overview of the structure of cricket within Durham and the opportunity to visit one of the projects that is funded by the charity.

Organisational structure

Staff are seconded to the charity by Durham Cricket CIC and Durham Cricket Board who also provide support services.

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the review, and

The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Changes to the economic climate are identified in the risk assessment as a threat to future funding. Ensuring proper procedures are in place with regard to working with young people is a further risk area.

Charitable networks and related parties

The charity is also supported by community partners Everyone Active, Karbon Homes, The Great North Childrens Hospital and North of England Protecting and Indemnity Association.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on Charities and Public Benefit and are satisfied that the aims and objectives of the charity meet the public benefit requirements.

Durham County Cricket Foundation

Statement of trustees' responsibilities

The trustees (who are also directors of Durham County Cricket Foundation for the purposes of company law), are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

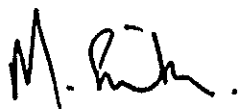
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the trustees



Mr M Smith (Chair)

24 July 2024

Durham County Cricket Foundation

Independent examiner's report to the trustees of Durham County Cricket Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Slater FCA
for and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

24 July 2024

Durham County Cricket Foundation

Statement of financial activities for the year ended 30 September 2023 (incorporating the income and expenditure account)

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations	1	29,498	-	29,498	37,890
Charitable activities:					
Fees		-	-	-	-
Total income and endowments		29,498	-	29,498	37,890
Expenditure					
Charitable activities	2	(63,466)	-	(63,466)	(72,581)
Depreciation		(376)	-	(376)	(376)
Total resources expended		(63,842)	-	(63,842)	(72,957)
Net income/(expenditure)		(34,344)	-	(34,344)	(35,067)
Reconciliation of funds					
Total funds brought forward		34,935	634	35,569	70,636
Total funds carried forward	11	591	634	1,225	35,569

Durham County Cricket Foundation

Statement of financial activities for the year ended 30 September 2022 (incorporating the income and expenditure account)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Donations	37,890	-	37,890	71,774
Charitable activities:				
Fees	-	-	-	-
Total income and endowments	37,890	-	37,890	71,774
Expenditure				
Charitable activities	(72,581)	-	(72,581)	(58,820)
Depreciation	(376)	-	(376)	
Total resources expended	(72,957)	-	(72,957)	(58,820)
Net income/(expenditure)	(35,067)	-	(35,067)	12,954
Reconciliation of funds				
Total funds brought forward	70,002	634	70,636	57,682
Total funds carried forward	34,935	634	35,569	70,636

Durham County Cricket Foundation

Balance sheet as at 30 September 2023

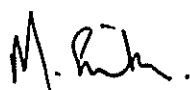
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	387	763
Current assets			
Debtors	9	2,500	13,388
Cash at bank and in hand		3,373	32,525
		6,260	46,676
Creditors: amounts falling due within one year	10	(5,036)	(11,107)
Net current assets		1,224	35,569
Net assets		1,224	35,569
Represented by:			
Restricted funds	11	634	634
Unrestricted funds	11	590	34,935
Total funds	11	1,224	35,569

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the trustees on 24 July 2024 and were signed on its behalf by:



Mr M Smith
Trustee

Durham County Cricket Foundation
Company Number: 06756096

Registered Charity Number: 1127721

Durham County Cricket Foundation

Statement of accounting policies

Charity information

Durham County Cricket Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Seat Unique Riverside, Chester le Street, County Durham, DH3 3QR

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (charities SORP (FRS102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in GBP sterling which is the functional currency of the charity and are rounded to the nearest £1.

Going Concern

The Foundation entered the period with enough reserves and support to meet its obligations for the current programmes. With a feasibility study underway and potential funding opportunities arising from this, they have adopted the going concern basis in preparing the financial statements.

Cash flow statement

The charity is a small company as defined by Section 382 of the Companies Act 2006 and has therefore taken advantage of the exemption from preparing a cash flow statement as permitted under Financial Reporting Standard 102 S7.1B “Statement of Cash Flows”.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until the criteria for income recognition are met.

Expenses

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under charitable activities and includes direct costs which are attributable to specific activities (note 3) and governance costs which are associated with meeting the constitutional and statutory

Durham County Cricket Foundation

Statement of accounting policies (continued)

requirements of the charity (note 5). Where costs are attributable to more than one activity, these costs are apportioned across cost categories based on an estimate of the proportion of time spent on those activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – those unrestricted funds allocated for a specific project or purpose by the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds held are deposited with the Co-operative Bank to earn interest prior to utilisation by the charitable company.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Tangible fixed assets and depreciation

Tangible fixed assets are held at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on a straight line basis over the estimated useful life of the asset with a full year's depreciation charged in the first year. Rates used are as follows:

Computer equipment	-	33% per annum
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Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of

Durham County Cricket Foundation

Statement of accounting policies (continued)

money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges if appropriate.

Financial instruments

The company only enters into financial instruments transactions that result in the recognition of basic debt financial assets and liabilities like trade and other accounts receivable and payable, cash and bank balances and loans to or from related parties. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

Pension costs

The charitable company contributes to the employees' personal pension scheme. Contributions are charged to the Statement of Financial Activities in the period in which the related payroll costs are incurred.

Company Limited by Guarantee

The charitable company does not have a share capital and is limited by guarantee. Each member of the charitable company undertakes to contribute an amount not exceeding £10 to the assets of the charitable company in the event of it being wound up

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges and the allocation of salary costs to programs within Restricted Funds. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

Durham County Cricket Foundation

Notes to the financial statements for the year ended 30 September 2023

1 Donations

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	£	£	£	£
Voluntary income				
Grants	13,697	-	13,697	26,321
Donations	8,883	-	8,883	3,476
Sundry income	6,918	-	6,918	8,093
	29,498	-	29,498	37,890

2 Expenditure on charitable activities Current financial year

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	£	£	£	£
Direct programme costs	1,347	-	1,347	16,954
Salary costs (see note 4)	47,865	-	47,865	44,872
Insurance	3,964	-	3,964	2,224
Share of support costs (see note 3)	7,890	-	7,890	6,131
Share of governance costs	2,400	-	2,400	2,400
	63,466	-	63,466	72,581

Durham County Cricket Foundation

Notes to the financial statements for the year ended 30 September 2023 (continued)

Expenditure on charitable activities (continued)

Prior financial year

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Direct programme costs	16,954	-	16,954	9,133
Salary costs (see note 3)	44,872	-	44,872	34,764
Insurance	2,224	-	2,224	801
Share of support costs	6,131	-	6,131	11,321
Share of governance costs	2,400	-	2,400	2,800
	72,581	-	72,581	58,820

3 Support costs

	Support Costs 2023	Governance costs 2023	Total 2023	Support Costs 2022	Governance costs 2022	Total 2022
	£	£	£	£	£	£
Business Development	830	-	830	2,330	-	2,330
Marketing	260	-	260	112	-	112
Administration	6,800	-	6,800	3,689	-	3,689
Independent examination	-	2,400	2,400	-	2,400	2,400
	7,890	2,400	10,290	6,131	2,400	8,531

Durham County Cricket Foundation

Notes to the financial statements for the year ended 30 September 2023 (continued)

4 Staff costs

Staff costs are recharged by Durham Cricket CIC as staff are seconded to the charity.

The staff costs recharged can be analysed as follows:

	2023	2022
	£	£
Salaries	42,959	40,315
National Insurance	3,281	2,857
Pension	1,626	1,700
	47,866	44,872

The average number of staff seconded to the Foundation was 2 (2022: 2). The full time equivalent members of staff seconded amounted to 2 (2022:2)

Key Management Personnel

Key Management Personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the Foundation. The total employee benefits of the Key Management Personnel charged to the Foundation were £47,866 (2022:£44,872)

5 Taxation

As a registered charity, the company is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

6 Trustees' remuneration and expenses

None of the trustees received or were entitled to receive any remuneration during the year.
Expenses of £nil (2022: £nil) were reimbursed to the trustees during the year.

Durham County Cricket Foundation

Notes to the financial statements for the year ended 30 September 2023 (continued)

7 Related party transactions

Durham Cricket CIC supplied staffing and other services to Durham County Cricket Foundation to the value of £47,866 (2022: £44,872) during the year, of which £nil (2022: £7,649) remained outstanding at the end of the year and is included in creditors.

Trustees D Harker and R Jackson served as directors of the Durham Cricket Board and Durham Cricket CIC during the year.

Although Durham County Cricket Foundation is structurally and financially independent from Durham Cricket CIC, the support of Durham Cricket CIC and the Durham Cricket Board is important to the continuing efficient operation of the Foundation. The Articles of Association of the Foundation state that up to two individuals from Durham Cricket CIC may be trustees.

8 Tangible assets

	Computer Equipment £
Cost	
At 1 October 2022	17,341
Additions	-
At 30 September 2023	17,341
Accumulated depreciation	
At 1 October 2022	16,578
Charge for the year	376
At 30 September 2023	16,954
Net book value	
At 30 September 2023	387
At 30 September 2022	763

Durham County Cricket Foundation

Notes to the financial statements for the year ended 30 September 2023 (continued)

9 Debtors

	2023	2022
	£	£
Other debtors	2,500	13,388
Prepayments	-	-
	2,500	13,388

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,636	8,707
Accruals and deferred income	2,400	2,400
	5,036	11,107

Durham County Cricket Foundation

Notes to the financial statements for the year ended 30 September 2023 (continued)

11 Funds as at 30 September 2023

	Balance at 1 October 2022	Movement in resources			Balance at 30 September 2023
	£	Incoming £	Outgoing £	Transfers £	£
Unrestricted funds					
General fund	14,935	29,498	(63,843)	-	(19,410)
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	34,935	29,498	(63,843)	-	590
Restricted funds					
Liontrust	634	-	-	-	634
	634	-	-	-	634
Total	35,569	29,498	(63,843)	-	1,224

Funds have been designated as follows:

Capital Reserve: this reserve has been specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

Contingency Fund: represents ring fencing of monies to allow the orderly completion of program activity in the event of the wind up of the Foundation. This is in line with the Foundation's Reserves policy as set out in the Trustees Report

The restricted funds relate to grants given for specific programmes within the work of the Foundation and are for the following purposes:

Liontrust: balance comprises restricted funding specifically for the Kenya Volunteer project, Let's Be Women North East and various school engagement programmes.

Durham County Cricket Foundation

Notes to the financial statements for the year ended 30 September 2023 (continued)

Funds as at 30 September 2022

	Balance at 1 October 2021	Movement in resources			Balance at 30 September 2022
	£	Incoming £	Outgoing £	Transfers £	£
Unrestricted funds					
General fund	50,002	37,890	(72,957)	-	14,935
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	70,002	37,890	(72,957)	-	34,935
Restricted funds					
Liontrust	634	-	-	-	634
	634	-	-	-	634
Total	70,636	37,890	(72,957)	-	35,569

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	387	-	387
Current assets	5,239	634	5,873
Current liabilities	(5,036)	-	(5,036)
	590	634	1,224