

# DURHAM COUNTY CRICKET FOUNDATION

England & Wales · Charity number 1127721

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06756096](#)

**Registered** 2009-01-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Durham County Cricket Club  
Seat Unique Riverside  
Chester Le Street  
DH3 3QR

**Phone** 01913872889

**Email** [graeme.weeks@durhamcricket.co.uk](mailto:graeme.weeks@durhamcricket.co.uk)

**Website** <http://www.durhamcricket.co.uk/foundation/>

## Activities

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**Objects:** 2.1. THE CHARITY'S OBJECTS ARE TO:2.1.1. PROVIDE CRICKET BASED EDUCATION AND COMMUNITY EDUCATION UNDER FIVE KEY PILLARS OF ACTIVITY BEING HEALTH, EDUCATION, SOCIAL COHESION, GRASSROOTS SPORT, AND DEVELOPMENT;2.1.2. BE THE LOCAL GOVERNING BODY FOR RECREATIONAL CRICKET IN DURHAM AND IN DISCHARGING THIS ROLE TO ADAPT AND ADOPT LOCAL POLICIES, INTERPRET AND ADHERE TO NATIONAL DIRECTIVES AND RULES, REGULATIONS, POLICIES AND PROCEDURES OF THE ECB;2.1.3. BE AFFILIATED AS A FULL MEMBER OF THE RECREATIONAL ASSEMBLY (OR ANY SUCCESSOR OR REPLACEMENT BODY) OF THE ECB AND TO EXERCISE FULFIL AND EXPLOIT ALL RIGHTS AND RESPONSIBILITIES ARISING THERE FROM IN THE INTERESTS OF THE PLAYING AND DEVELOPMENT OF RECREATIONAL CRICKET; ACTIVELY ENCOURAGE, SUPPORT AND PROMOTE THE PLAYING AND DEVELOPMENT OF THE GAME OF RECREATIONAL CRICKET AT ALL LEVELS AND AGE GROUPS AND IN SO DOING TO PROMOTE EXCELLENCE IN PLAYING, COACHING, OFFICIATING AND THE PROVISION OF PLAYING FACILITIES FOR RECREATIONAL CRICKET AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH;2.1.4. ENCOURAGE THE UPHOLDING OF THE TRADITIONS AND STANDING OF THE GAME OF RECREATIONAL CRICKET IN ACCORDANCE WITH BOTH THE LAWS OF CRICKET AND THE "SPIRIT OF CRICKET" AND PROMOTE THE HERITAGE OF CRICKET IN COUNTY DURHAM;2.1.5. ENCOURAGE PARTICIPATION IN CRICKET AND SPORT-RELATED ACTIVITIES AND PROGRAMMES TO ADVANCE HEALTH AND WELL-BEING, EDUCATION, SOCIAL INCLUSION AND COMMUNITY COHESION FOR CHILDREN, YOUNG PEOPLE AND ADULTS LIVING IN DURHAM AND THE WIDER REGION, INCLUDING POPULATIONS WHO MAY HAVE GREATER NEEDS AND LIMITED OPPORTUNITIES TO ACCESS THE BENEFITS OF THESE ACTIVITIES;2.1.6. PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;2.1.7. EMPOWER THE DEVELOPMENT OF PLAYERS FOR THE BENEFIT OF AMATEUR CRICKET FOR THE PUBLIC BENEFIT BY DEVELOPING THE SKILLS OF LEADERS, COACHES AND VOLUNTEERS;2.1.8. PROVIDE A POSITIVE LEARNING ENVIRONMENT THAT BUILDS CONFIDENCE, SELF-ESTEEM, AND AMBITION TO SUCCEED IN AMATEUR PLAYERS AND DELIVER ENTRY LEVEL PLATFORMS FOR THE REPRESENTATION AND ADVANCEMENT OF YOUNG PARTICIPANTS INTO DURHAM CRICKET TALENT PATHWAYS FOR THE BENEFIT OF THE INHABITANTS OF DURHAM AND SURROUNDS;2.1.9. REPRESENT THE VIEWS OF DURHAM AND THE INTERESTS OF ITS MEMBERS AND AFFILIATES AT BOTH REGIONAL AND NATIONAL LEVELS AND WITH APPROPRIATE BODIES, AND PROVIDE EFFECTIVE CHANNELS OF COMMUNICATION ON BEHALF OF THOSE PLAYING RECREATIONAL CRICKET IN DURHAM WITH THOSE OTHER LEVELS AND ORGANISATIONS TO IMPROVE RECREATIONAL CRICKET OFFERINGS IN DURHAM;2.1.10. CO-ORDINATE THE ACTIVITIES OF ALL CRICKETING BODIES AND OTHER APPROPRIATE AND RELATED AGENCIES WITHIN DURHAM; 2.1.11. DETERMINE POLICIES FOR THE DEVELOPMENT OF RECREATIONAL CRICKET IN ACCORDANCE WITH NATIONAL, REGIONAL AND LOCAL PRIORITIES AND AVAILABLE RESOURCES;2.1.12. PREPARE, APPROVE, IMPLEMENT AND PERIODICALLY REVIEW AND REVISE AS APPROPRIATE A DEVELOPMENT PLAN FOR RECREATIONAL CRICKET IN ACCORDANCE WITH ANY NATIONAL STRATEGY FOR THE DEVELOPMENT OF THE GAME;2.1.13. SUPPORT AND DEVELOP PLAYERS TO THE BEST OF THEIR ABILITY AND WHERE APPROPRIATE ENCOURAGE SELECTION AND REPRESENTATION OF SUCH PLAYERS AT DISTRICT, COUNTY, REGIONAL AND NATIONAL LEVELS; 2.1.14. SUPPORT AND DEVELOP THE CHARITY'S WIDER WORKFORCE INCLUDING COACHES, OFFICIALS AND GROUND STAFF;2.1.15. ADOPT, IMPLEMENT AND SUPPORT POLICIES TO ENSURE THE WELFARE OF YOUNG PEOPLE AND VULNERABLE ADULTS PLAYING RECREATIONAL CRICKET THROUGHOUT ALL CRICKET AGENCIES IN DURHAM;

AND2.1.16. SUPPORT THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

**Activities:** To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health. Programmes are delivered along 5 activity pillars of health, education, social cohesion, grass roots sports and club development.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** COUNTY DURHAM
- Darlington
- Durham
- Gateshead
- Hartlepool
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Stockton-on-tees
- Sunderland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£918,522	£368,364	£551,382	11
2023-09-30	£29,498	£63,842	-	-
2022-09-30	£37,890	£72,957	-	-
2021-09-30	£71,774	£58,820	-	-
2020-09-30	£44,121	£72,805	-	-

## Trustees

Name	Role	Appointed
<b>Michael Smith</b>	Chair	2024-06-01
Christopher Tetley		2026-02-10
Emma Mary Gaudern		2024-06-01
Erin Elizabeth Carol Price		2025-10-12
Hilary Florek		2018-01-19
Ian Malcolm Dawson		2024-06-01
Karen Lesley Todd		2024-06-01
Kumareswaradas Ramanathas		2024-06-01
Phillip Damien Pollard		2024-09-30
Samuel Aleksander McLoughlin		2025-10-24

**DURHAM COUNTY CRICKET FOUNDATION**

England & Wales - Charity number 1127721

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# Accounts

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Charity registration number 1127721

Company registration number 06756096 (England and Wales)

**DURHAM COUNTY CRICKET FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# DURHAM COUNTY CRICKET FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	H Florek M Smith (Chair) E M Gaudern K Ramanathas T J Bostock I M Dawson K L Todd P Pollard	(Appointed 15 February 2024) (Appointed 22 March 2024) (Appointed 22 March 2024) (Appointed 22 March 2024) (Appointed 15 February 2024) (Appointed 22 March 2024) (Appointed 10 October 2024)
<b>Charity number</b>	1127721	
<b>Company number</b>	06756096	
<b>Registered office</b>	The Riverside Chester le Street County Durham DH3 3QR	
<b>Independent examiner</b>	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
<b>Bankers</b>	The Co-Operative Bank 29 High Street Durham DH1 3PL	

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# DURHAM COUNTY CRICKET FOUNDATION

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 17

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# DURHAM COUNTY CRICKET FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the charity (listed below) are for the benefit of the public and, in particular, of County Durham and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity, or disablement, poverty or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving conditions of life;
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity;
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Relating directly to the objects of the charity, the strategic focus areas provide a framework around which operational delivery is shaped. The work of the charity falls three main categories which are:

- Education and Training
- Health and Wellbeing
- Community Cohesion

The charity supports communities to live happier and healthier lifestyles, while inspiring people to fulfil their potential using the game of cricket. Working alongside Durham Cricket and the Durham Cricket Board we aim to use the inspiring setting of Emirates Riverside to raise the aspirations of people in the North East. It operates in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events, to thousands of people across the year.

### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Achievements and performance**

*Significant activities and achievements against objectives*

### **Financial review**

#### **Going concern**

Despite a difficult couple of years, the Foundation merged with the Durham Cricket Board on June 1, 2024 and has added financial strength to its operations as a result of the merger. For the coming 12 months, the focus is on the delivering programs for which funding has already been secured, whilst evaluating new opportunities given the additional resources of the combined organisation. Additional sources of funding will hopefully be achieved to increase the number of programmes available for delivery. Consequently, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

During the year a surplus of £550,158 was generated (2023: £34,345 deficit). The balance sheet shows total funds carried forward of £551,382 (2023: £1,224) of which £550,748 (2023: £590) relates to unrestricted funds and £634 (2023: £634) and relates to restricted funds.

# DURHAM COUNTY CRICKET FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### Reserves policy

The trustees have undertaken to secure reserves which will be at least equivalent to the winding up costs of the charity in the event of funding being withdrawn. A specific reserve of £15,000 has been designated for this purpose and the trustees are satisfied that the reserves at the current level meet this requirement.

Also within designated funds is a £5,000 reserve specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

At the year end, free reserves (total funds less restricted funds and designated funds and fixed assets) are in surplus by £549,058 (2023: deficit £19,797).

### Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face
- The establishment of systems and procedures to mitigate those risks identified in the review
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Changes to the economic climate are identified in the risk assessment as a threat to future funding. Ensuring proper procedures are in place with regard to working with young people is a further risk area.

### Structure, governance and management

#### Governing document

Durham County Cricket Foundation is a company limited by guarantee and not having a share capital and a Registered Charity governed by its Memorandum and Articles of Association. (Charity number: 1127721; Company number: 06756096). It was incorporated on 24th November 2008 and commenced trading on 1st October 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Fletcher	(Resigned 15 February 2024)
H Florek	
D Harker	(Resigned 15 February 2024)
R Jackson MBE	(Resigned 15 February 2024)
M North	(Resigned 15 February 2024)
C Roberts	(Resigned 15 February 2024)
G Weeks	(Resigned 15 February 2024)
M Smith (Chair)	(Appointed 15 February 2024)
E M Gaudern	(Appointed 22 March 2024)
B M Coult	(Appointed 22 March 2024 and resigned 11 October 2024)
K Ramanathas	(Appointed 22 March 2024)
I D Nairn	(Appointed 1 June 2024 and resigned 11 October 2024)
T J Bostock	(Appointed 22 March 2024)
I M Dawson	(Appointed 15 February 2024)
K L Todd	(Appointed 22 March 2024)
P Pollard	(Appointed 10 October 2024)

### Recruitment and appointment of trustees

As set out in the Articles of Association, trustees are invited to join the Board. New trustees undertake an induction which includes a full briefing on the finances of the charity, an overview of the structure of cricket within Durham and the opportunity to visit one of the projects that is funded by the charity.

# DURHAM COUNTY CRICKET FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### **Organisational structure**

Staff are seconded to the charity by Durham Cricket CIC who also provide support services.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Durham County Cricket Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

M Smith (Chair)  
**Trustee**

19 February 2025

# DURHAM COUNTY CRICKET FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DURHAM COUNTY CRICKET FOUNDATION

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I report to the trustees on my examination of the financial statements of Durham County Cricket Foundation (the charity) for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Stephen Slater FCA**  
**RMT Accountants & Business Advisors Ltd**  
**Gosforth Park Avenue**  
**Newcastle upon Tyne**  
**NE12 8EG**

Dated: 21 February 2025

# DURHAM COUNTY CRICKET FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	787,920	-	787,920	22,580
Charitable activities	4	130,602	-	130,602	6,918
<b>Total income</b>		918,522	-	918,522	29,498
<b>Expenditure on:</b>					
<u>Charitable activities</u>					
Support costs	5	368,364	-	368,364	63,843
<b>Total expenditure</b>		368,364	-	368,364	63,843
<b>Net income/(expenditure) and movement in funds</b>		550,158	-	550,158	(34,345)
<b>Reconciliation of funds:</b>					
Fund balances at 1 October 2023		590	634	1,224	35,569
<b>Fund balances at 30 September 2024</b>		550,748	634	551,382	1,224

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# DURHAM COUNTY CRICKET FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b>Income from:</b>				
Donations and legacies	3	22,580	-	22,580
Charitable activities	4	6,918	-	6,918
<b>Total income</b>		29,498	-	29,498
Support costs	5	63,843	-	63,843
<b>Total expenditure</b>		63,843	-	63,843
<b>Net income and movement in funds</b>		(34,345)	-	(34,345)
<b>Reconciliation of funds:</b>				
Fund balances at 1 October 2022		34,935	634	35,569
<b>Fund balances at 30 September 2023</b>		590	634	1,224

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# DURHAM COUNTY CRICKET FOUNDATION

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,690		387
<b>Current assets</b>					
Debtors	12	32,618		2,500	
Cash at bank and in hand		543,268		3,373	
		<u>575,886</u>		<u>5,873</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(26,194)</u>		<u>(5,036)</u>	
<b>Net current assets</b>			<u>549,692</u>		<u>837</u>
<b>Total assets less current liabilities</b>			<u>551,382</u>		<u>1,224</u>
<b>The funds of the charity</b>					
Restricted income funds	15		634		634
Unrestricted funds			550,748		590
			<u>551,382</u>		<u>1,224</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 February 2025

**M Smith (Chair)**  
**Trustee**

Company registration number 06756096 (England and Wales)

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

#### Charity information

Durham County Cricket Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Riverside, Chester le Street, County Durham, DH3 3QR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Foundation entered the period with enough reserves and support to meet its obligations for the current programmes. With a feasibility study underway and potential funding opportunities arising from this, they have adopted the going concern basis in preparing the financial statements.

#### 1.3 Charitable funds

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – those unrestricted funds allocated for a specific project or purpose by the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds held are deposited with the Co-operative Bank to earn interest prior to utilisation by the charitable company.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until the criteria for income recognition are met.

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified under charitable activities and includes direct costs which are attributable to specific activities (note 3) and governance costs which are associated with meeting the constitutional and statutory requirements of the charity (note 5). Where costs are attributable to more than one activity, these costs are apportioned across cost categories based on an estimate of the proportion of time spent on those activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are held at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 3 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	694,706	8,883
Grants received	93,214	13,697
	<u>787,920</u>	<u>22,580</u>
<b>Donations and gifts</b>		
Donation from Durham Cricket Board Limited	625,025	-
General donations	2,611	6,383
Durham Cricket Board	47,650	-
Go North East	6,500	2,500
Chance to Shine	2,000	-
Newcastle Hospitals Charity	10,920	-
	<u>694,706</u>	<u>8,883</u>
<b>Grants receivable for core activities</b>		
ECB Core Funding	93,214	-
Newcastle Hospitals Charity	-	5,750
Karbon Homes	-	7,947
	<u>93,214</u>	<u>13,697</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Activities</b>		
Services from charitable activities	100,494	-
Other income	30,108	6,918
	<u>130,602</u>	<u>6,918</u>

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 5 Charitable activities

	2024 £	2023 £
Staff costs	255,303	47,866
Depreciation and impairment	1,841	376
Direct programme costs	33,423	1,347
Insurance	-	3,964
	<u>290,567</u>	<u>53,553</u>
Share of support costs (see note 6)	75,397	7,890
Share of governance costs (see note 6)	2,400	2,400
	<u>368,364</u>	<u>63,843</u>

### 6 Support costs allocated to activities

	2024 £	2023 £
Business Development	816	1,090
Utilities and Facilities	8,577	-
Operating and Maintenance Expenses	29,689	6,800
General administration	30,506	-
Clothing costs	5,809	-
Governance costs	2,400	2,400
	<u>77,797</u>	<u>10,290</u>
<b>Analysed between:</b>		
Support costs	<u>77,797</u>	<u>10,290</u>

<b>Governance costs comprise:</b>	2024 £	2023 £
Audit fees	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,400	2,400
Depreciation of owned tangible fixed assets	1,841	376
	<u>4,241</u>	<u>2,776</u>

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

G Weeks a former trustee who resigned in the year became employed by the charity in June 2024 when the merger between the Durham County Cricket Foundation and Board occurred. Total remunerations of £27,308 including employers national insurance and pension, of which £nil relates to their role as a trustee.

Expenses of £nil (2023: £nil) were reimbursed to the trustees during the year.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	11	2
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	227,109	42,959
Social security costs	19,025	3,281
Other pension costs	9,169	1,626
	<u>          </u>	<u>          </u>
	<u>255,303</u>	<u>47,866</u>

In the prior year up until June 2024 staff costs were recharged by Durham Cricket CIC as staff were seconded to the charity. Since then the charity has setup its own payroll.

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

Key Management Personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the Foundation. The total employee benefits of the Key Management Personnel charged to the Foundation were £69,160 (2023: £47,866).

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

<b>11 Tangible fixed assets</b>		<b>Computers</b>
		<b>£</b>
<b>Cost</b>		
At 1 October 2023		17,341
Business combinations		3,144
Disposals		(16,202)
		<hr/>
At 30 September 2024		4,283
		<hr/>
<b>Depreciation and impairment</b>		
At 1 October 2023		16,954
Depreciation charged in the year		1,841
Eliminated in respect of disposals		(16,202)
		<hr/>
At 30 September 2024		2,593
		<hr/>
<b>Carrying amount</b>		
At 30 September 2024		1,690
		<hr/> <hr/>
At 30 September 2023		387
		<hr/> <hr/>
<b>12 Debtors</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	28,422	2,500
Other debtors	4,196	-
	<hr/>	<hr/>
	32,618	2,500
	<hr/> <hr/>	<hr/> <hr/>
<b>13 Creditors: amounts falling due within one year</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	12,091	-
Trade creditors	8,082	2,636
Accruals and deferred income	6,021	2,400
	<hr/>	<hr/>
	26,194	5,036
	<hr/> <hr/>	<hr/> <hr/>
<b>14 Retirement benefit schemes</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	9,169	1,626
	<hr/> <hr/>	<hr/> <hr/>

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 14 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Balance at 1 October 2022	Incoming resources	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024
	£	£	£	£	£	£
Liontrust	634	-	634	-	-	634
	<u>634</u>	<u>-</u>	<u>634</u>	<u>-</u>	<u>-</u>	<u>634</u>

The restricted funds relate to grants given for specific programmes within the work of the Foundation and are for the following purposes:

**Liontrust:** balance comprises restricted funding specifically for the Kenya Volunteer project, Let's Be Women North East and various school engagement programmes.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Capital reserve	5,000	-	-	(5,000)	-
Contingency fund	15,000	-	-	(15,000)	-
General funds	(19,410)	918,522	(368,364)	20,000	550,748
	<u>590</u>	<u>918,522</u>	<u>(368,364)</u>	<u>-</u>	<u>550,748</u>

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 16 Unrestricted funds (Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Capital reserve	5,000	-	-	-	5,000
Contingency fund	15,000	-	-	-	15,000
General funds	14,935	29,498	(63,843)	-	(19,410)
	<u>34,935</u>	<u>29,498</u>	<u>(63,843)</u>	<u>-</u>	<u>590</u>

Funds have been designated as follows:

**Capital Reserve:** this reserve has been specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

**Contingency Fund:** represents ring fencing of monies to allow the orderly completion of program activity in the event of the wind up of the Foundation. This is in line with the Foundation's Reserves policy as set out in the Trustees Report

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	1,690	-	1,690
Current assets/(liabilities)	549,058	634	549,692
	<u>550,748</u>	<u>634</u>	<u>551,382</u>
	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 30 September 2023:</b>			
Tangible assets	387	-	387
Current assets/(liabilities)	203	634	837
	<u>590</u>	<u>634</u>	<u>1,224</u>

# DURHAM COUNTY CRICKET FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 18 Company Limited by Guarantee

The charitable company does not have a share capital and is limited by guarantee. Each member of the charitable company undertakes to contribute an amount not exceeding £10 to the assets of the charitable company in the event of it being wound up

### 19 Related party transactions

Durham Cricket CIC supplied staffing and other services to Durham County Cricket Foundation to the value of £41,859 (2023: £47,866 during the year, of which £nil (2023: £nil) remained outstanding at the end of the year.

Durham County Cricket Foundation supplied staffing and other services to Durham Cricket CIC to the value of £5,363 (2023: £nil) during the year, of which £nil (2023: £nil) remained outstanding at the end of the year.

Trustees D Harker and R Jackson served as directors of the Durham Cricket Board and Durham Cricket CIC during the year.

Although Durham County Cricket Foundation is structurally and financially independent from Durham Cricket CIC, the support of Durham Cricket CIC is important to the continuing efficient operation of the Foundation. The Articles of Association of the Foundation state that up to two individuals from Durham Cricket CIC may be trustees.

**DURHAM COUNTY CRICKET FOUNDATION**

England & Wales - Charity number 1127721

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# Accounts

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# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements for the year ended 30 September 2023

Registered company number 06756096  
Registered charity 1127721

# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements

for the year ended 30 September 2023

### Contents

Legal and administrative information.....	1
Trustees' report for the year ended 30 September 2023 .....	2
Independent examiner's report to the trustees of Durham County Cricket Foundation .....	7
Statement of financial activities for the year ended 30 September 2023 (incorporating the income and expenditure account) .....	8
Balance sheet as at 30 September 2023 .....	10
Statement of accounting policies .....	11
Notes to the financial statements for the year ended 30 September 2023 .....	14

# Durham County Cricket Foundation

## Legal and administrative information

The charity's trustees, together with the addresses of the registered office of the charity and of other advisers are as follows:

### Trustees

Mr M Smith (Chair) (appointed 15 Feb 24)  
Miss E M Gaudern (appointed 22 Mar 24)  
Mrs B M Coult (appointed 22 Mar 24)  
Mr K Ramanathas (appointed 22 Mar 24)  
Mr I D Nairn (appointed 01 Jun 24)  
Mr T J Bostock (appointed 22 Mar 24)  
Mrs K L Todd (appointed 22 Mar 24)  
Mr I M Dawson (appointed 15 Feb 24)  
Mrs H Florek  
Mr R Jackson MBE (resigned 15 Feb 24)  
Mr A Fletcher (resigned 15 Feb 24)  
Mr D Harker (resigned 15 Feb 24)  
Mr M North (resigned 15 Feb 24)  
Mr C Roberts (resigned 15 Feb 24)  
Mr G Weeks (resigned 15 Feb 24)

### Registered office

Seat Unique Riverside  
Chester le Street  
County Durham  
DH3 3QR

### Independent Examiner

RMT Accountants & Business Advisors Ltd  
Gosforth Park Avenue  
Newcastle upon Tyne  
NE12 8EG

### Bankers

Cooperative Bank  
29 High Street  
Durham  
DH1 3PL

# Durham County Cricket Foundation

## Trustees' report (Including Director's Report) for the year ended 30 September 2023

The trustees present their report and financial statements of the charitable company ("the charity") for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

#### Objectives and activities

The objects of the charity (listed below) are for the benefit of the public and, in particular, of County Durham and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity, or disablement, poverty or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving conditions of life;
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity;
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Relating directly to the objects of the charity, the strategic focus areas provide a framework around which operational delivery is shaped. The work of the charity falls three main categories which are:

- Education and Training
- Health and Wellbeing
- Community Cohesion

The charity supports communities to live happier and healthier lifestyles, while inspiring people to fulfil their potential using the game of cricket. Working alongside Durham Cricket and the Durham Cricket Board we aim to use the inspiring setting of Emirates Riverside to raise the aspirations of people in the North East. It operates in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events, to thousands of people across the year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2023 (continued)**

### **ACHIEVEMENTS AND PERFORMANCE**

With donations down and the ability to raise additional income restricted the Foundation relied on its reserves to maintain its level of activities.

#### **Key Highlights 2022/23**

##### **1. Education and Training**

The Foundation has continued to engage with schools across the North East as part of both curricular activities and beyond.

##### **2. Health and Wellbeing**

The Foundation has continued its previous work towards improving the Health and Wellbeing of the North East, continuing to develop and run its programmes within mental health, working with older people and healthy activities for children and young adults.

The Foundation has entered into its third year of supporting the delivery of Rollercoaster, a support group for parents/carers who are supporting a child or young person with any kind of emotional or mental health problem. The project, based at Seat Unique Riverside, links cricket themes into its delivery and provides an on-going support programme for families. The project also includes the provision of training courses and workshops for parents/carers and also cricketing activities for the family. The project this year has over 500 attendances across the year and delivered three training workshops.

##### **3. Great North Children's Hospital**

The Foundation continued its partnership with the Great North Children's Hospital to deliver a programme of support to the children with the hospital on a longer term basis.

##### **4. Active ageing**

Our Active Ageing programme, supported by community partners, focuses on improving older people's mental and physical wellbeing, with the aim of increasing the time people remain healthy. The Foundation has continued to add new projects to the ongoing programme, including supporting a new weekly table sports session.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2023 (continued)**

### **Plans for the Future**

The Foundation has undertaken a strategic exercise alongside the ECB, Durham Cricket CIC and the Durham Cricket Board to map out the future plans of the charity commencing in 2023. Across the game Foundations and Cricket Boards have undertaken feasibility studies focusing on the additional funding opportunities that a merged entity may provide. All parties are committed to working through this project that should help provide additional funding to the Foundation.

### **FINANCIAL REVIEW**

The year ended 30 September 2023 has been severely impacted by the challenging economic environment that has followed the struggles of the Covid 19 Pandemic.

During the year a loss of £34,344 was generated (2022: £35,067 loss), this has led to a decrease in unrestricted funds.

#### **Reserves policy**

The trustees have undertaken to secure reserves which will be at least equivalent to the winding up costs of the charity in the event of funding being withdrawn. A specific reserve of £15,000 has been designated for this purpose and the trustees are satisfied that the reserves at the current level meet this requirement.

Also within designated funds is a £5,000 reserve specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

At the year end, free reserves (total funds less restricted funds and designated funds and fixed assets) are in deficit by £19,797 (2022: £14,172).

#### **Going concern**

Despite a difficult couple of years, the Foundation was well placed to withstand these pressures and financial support has returned during 2023 to allow the continued operation with money available to cover all operating costs. For the coming 12 months, the focus is on the potential merger with the Durham Cricket Board and delivering programmes for which funding has already been secured. Additional sources of funding will hopefully be achieved post-merger to increase the number of programmes available for delivery. Consequently the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2023 (continued)**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Durham County Cricket Foundation is a company limited by guarantee and not having a share capital and a Registered Charity governed by its Memorandum and Articles of Association. (Charity number: 1127721; Company number: 06756096). It was incorporated on 24th November 2008 and commenced trading on 1<sup>st</sup> October 2009.

#### **Directors and trustees**

The directors of the charity are trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees during the year and up to the date of signing the financial statements were as set out on Page 1.

#### **Recruitment, appointment and training of trustees**

As set out in the Articles of Association, trustees are invited to join the Board. At the Annual General Meeting up to one third of trustees shall retire by rotation but are available for re-election. New trustees undertake an induction which includes a full briefing on the finances of the charity, an overview of the structure of cricket within Durham and the opportunity to visit one of the projects that is funded by the charity.

#### **Organisational structure**

Staff are seconded to the charity by Durham Cricket CIC and Durham Cricket Board who also provide support services.

#### **Risk Management**

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the review, and

The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Changes to the economic climate are identified in the risk assessment as a threat to future funding. Ensuring proper procedures are in place with regard to working with young people is a further risk area.

#### **Charitable networks and related parties**

The charity is also supported by community partners Everyone Active, Karbon Homes, The Great North Childrens Hospital and North of England Protecting and Indemnity Association.

#### **Public Benefit**

The trustees have referred to the Charity Commission's general guidance on Charities and Public Benefit and are satisfied that the aims and objectives of the charity meet the public benefit requirements.

# Durham County Cricket Foundation

## Statement of trustees' responsibilities

The trustees (who are also directors of Durham County Cricket Foundation for the purposes of company law), are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

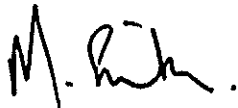
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the trustees



Mr M Smith (Chair)

24 July 2024

# Durham County Cricket Foundation

## Independent examiner's report to the trustees of Durham County Cricket Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Slater FCA  
for and on behalf of RMT Accountants & Business Advisors Ltd  
Gosforth Park Avenue  
Newcastle upon Tyne  
NE12 8EG

24 July 2024

# Durham County Cricket Foundation

## Statement of financial activities for the year ended 30 September 2023 (incorporating the income and expenditure account)

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Donations	1	29,498	-	29,498	37,890
<b>Charitable activities:</b>					
Fees		-	-	-	-
<hr/>					
<b>Total income and endowments</b>		29,498	-	29,498	37,890
<b>Expenditure</b>					
Charitable activities	2	(63,466)	-	(63,466)	(72,581)
Depreciation		(376)	-	(376)	(376)
<hr/>					
<b>Total resources expended</b>		(63,842)	-	(63,842)	(72,957)
<hr/>					
<b>Net income/(expenditure)</b>		(34,344)	-	(34,344)	(35,067)
<b>Reconciliation of funds</b>					
Total funds brought forward		34,935	634	35,569	70,636
<hr/>					
<b>Total funds carried forward</b>	11	591	634	1,225	35,569

# Durham County Cricket Foundation

## Statement of financial activities for the year ended 30 September 2022 (incorporating the income and expenditure account)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total Funds 2021 £
<b>Income and endowments from:</b>				
Donations	37,890	-	37,890	71,774
<b>Charitable activities:</b>				
Fees	-	-	-	-
<b>Total income and endowments</b>	<b>37,890</b>	<b>-</b>	<b>37,890</b>	<b>71,774</b>
<b>Expenditure</b>				
Charitable activities	(72,581)	-	(72,581)	(58,820)
Depreciation	(376)	-	(376)	
<b>Total resources expended</b>	<b>(72,957)</b>	<b>-</b>	<b>(72,957)</b>	<b>(58,820)</b>
<b>Net income/(expenditure)</b>	<b>(35,067)</b>	<b>-</b>	<b>(35,067)</b>	<b>12,954</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	70,002	634	70,636	57,682
<b>Total funds carried forward</b>	<b>34,935</b>	<b>634</b>	<b>35,569</b>	<b>70,636</b>

# Durham County Cricket Foundation

## Balance sheet as at 30 September 2023

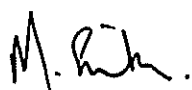
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	387	763
<b>Current assets</b>			
Debtors	9	2,500	13,388
Cash at bank and in hand		3,373	32,525
		<b>6,260</b>	<b>46,676</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(5,036)</b>	<b>(11,107)</b>
<b>Net current assets</b>		<b>1,224</b>	<b>35,569</b>
<b>Net assets</b>		<b>1,224</b>	<b>35,569</b>
<b>Represented by:</b>			
Restricted funds	11	634	634
Unrestricted funds	11	590	34,935
<b>Total funds</b>	11	<b>1,224</b>	<b>35,569</b>

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the trustees on 24 July 2024 and were signed on its behalf by:



Mr M Smith  
Trustee

Durham County Cricket Foundation  
Company Number: 06756096

Registered Charity Number: 1127721

# Durham County Cricket Foundation

## Statement of accounting policies

### Charity information

Durham County Cricket Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Seat Unique Riverside, Chester le Street, County Durham, DH3 3QR

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (charities SORP (FRS102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in GBP sterling which is the functional currency of the charity and are rounded to the nearest £1.

### Going Concern

The Foundation entered the period with enough reserves and support to meet its obligations for the current programmes. With a feasibility study underway and potential funding opportunities arising from this, they have adopted the going concern basis in preparing the financial statements.

### Cash flow statement

The charity is a small company as defined by Section 382 of the Companies Act 2006 and has therefore taken advantage of the exemption from preparing a cash flow statement as permitted under Financial Reporting Standard 102 S7.1B "Statement of Cash Flows".

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until the criteria for income recognition are met.

### Expenses

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under charitable activities and includes direct costs which are attributable to specific activities (note 3) and governance costs which are associated with meeting the constitutional and statutory

# Durham County Cricket Foundation

## Statement of accounting policies (continued)

requirements of the charity (note 5). Where costs are attributable to more than one activity, these costs are apportioned across cost categories based on an estimate of the proportion of time spent on those activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – those unrestricted funds allocated for a specific project or purpose by the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds held are deposited with the Co-operative Bank to earn interest prior to utilisation by the charitable company.

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### Tangible fixed assets and depreciation

Tangible fixed assets are held at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on a straight line basis over the estimated useful life of the asset with a full year's depreciation charged in the first year. Rates used are as follows:

Computer equipment	-	33% per annum
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### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of

# **Durham County Cricket Foundation**

## **Statement of accounting policies (continued)**

money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges if appropriate.

### **Financial instruments**

The company only enters into financial instruments transactions that result in the recognition of basic debt financial assets and liabilities like trade and other accounts receivable and payable, cash and bank balances and loans to or from related parties. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

### **Pension costs**

The charitable company contributes to the employees' personal pension scheme. Contributions are charged to the Statement of Financial Activities in the period in which the related payroll costs are incurred.

### **Company Limited by Guarantee**

The charitable company does not have a share capital and is limited by guarantee. Each member of the charitable company undertakes to contribute an amount not exceeding £10 to the assets of the charitable company in the event of it being wound up

### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges and the allocation of salary costs to programs within Restricted Funds. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2023

### 1 Donations

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	£	£	£	£
<b>Voluntary income</b>				
Grants	13,697	-	13,697	26,321
Donations	8,883	-	8,883	3,476
Sundry income	6,918	-	6,918	8,093
	29,498	-	29,498	37,890

### 2 Expenditure on charitable activities Current financial year

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	£	£	£	£
Direct programme costs	1,347	-	1,347	16,954
Salary costs (see note 4)	47,865	-	47,865	44,872
Insurance	3,964	-	3,964	2,224
Share of support costs (see note 3)	7,890	-	7,890	6,131
Share of governance costs	2,400	-	2,400	2,400
	63,466	-	63,466	72,581

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2023 (continued)

### Expenditure on charitable activities (continued)

Prior financial year

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Direct programme costs	16,954	-	16,954	9,133
Salary costs (see note 3)	44,872	-	44,872	34,764
Insurance	2,224	-	2,224	801
Share of support costs	6,131	-	6,131	11,321
Share of governance costs	2,400	-	2,400	2,800
	72,581	-	72,581	58,820

### 3 Support costs

	Support Costs 2023	Governance costs 2023	Total 2023	Support Costs 2022	Governance costs 2022	Total 2022
	£	£	£	£	£	£
Business Development	830	-	830	2,330	-	2,330
Marketing	260	-	260	112	-	112
Administration	6,800	-	6,800	3,689	-	3,689
Independent examination	-	2,400	2,400	-	2,400	2,400
	7,890	2,400	10,290	6,131	2,400	8,531

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2023 (continued)

### 4 Staff costs

Staff costs are recharged by Durham Cricket CIC as staff are seconded to the charity.

The staff costs recharged can be analysed as follows:

	2023	2022
	£	£
Salaries	42,959	40,315
National Insurance	3,281	2,857
Pension	1,626	1,700
	47,866	44,872

The average number of staff seconded to the Foundation was 2 (2022: 2). The full time equivalent members of staff seconded amounted to 2 (2022:2)

### Key Management Personnel

Key Management Personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the Foundation. The total employee benefits of the Key Management Personnel charged to the Foundation were £47,866 (2022:£44,872)

### 5 Taxation

As a registered charity, the company is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

### 6 Trustees' remuneration and expenses

None of the trustees received or were entitled to receive any remuneration during the year.  
Expenses of £nil (2022: £nil) were reimbursed to the trustees during the year.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2023 (continued)

### 7 Related party transactions

Durham Cricket CIC supplied staffing and other services to Durham County Cricket Foundation to the value of £47,866 (2022: £44,872) during the year, of which £nil (2022: £7,649) remained outstanding at the end of the year and is included in creditors.

Trustees D Harker and R Jackson served as directors of the Durham Cricket Board and Durham Cricket CIC during the year.

Although Durham County Cricket Foundation is structurally and financially independent from Durham Cricket CIC, the support of Durham Cricket CIC and the Durham Cricket Board is important to the continuing efficient operation of the Foundation. The Articles of Association of the Foundation state that up to two individuals from Durham Cricket CIC may be trustees.

### 8 Tangible assets

	<b>Computer Equipment £</b>
<b>Cost</b>	
At 1 October 2022	17,341
Additions	-
<b>At 30 September 2023</b>	<b>17,341</b>
<b>Accumulated depreciation</b>	
At 1 October 2022	16,578
Charge for the year	376
<b>At 30 September 2023</b>	<b>16,954</b>
<b>Net book value</b>	
<b>At 30 September 2023</b>	<b>387</b>
At 30 September 2022	763

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2023 (continued)

### 9 Debtors

	2023	2022
	£	£
Other debtors	2,500	13,388
Prepayments	-	-
	<b>2,500</b>	<b>13,388</b>

### 10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,636	8,707
Accruals and deferred income	2,400	2,400
	<b>5,036</b>	<b>11,107</b>

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2023 (continued)

### 11 Funds as at 30 September 2023

	Balance at 1 October 2022	Movement in resources			Balance at 30 September 2023
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	14,935	29,498	(63,843)	-	(19,410)
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>34,935</b>	<b>29,498</b>	<b>(63,843)</b>	<b>-</b>	<b>590</b>
<b>Restricted funds</b>					
Liontrust	634	-	-	-	634
	<b>634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>634</b>
<b>Total</b>	<b>35,569</b>	<b>29,498</b>	<b>(63,843)</b>	<b>-</b>	<b>1,224</b>

Funds have been designated as follows:

**Capital Reserve:** this reserve has been specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

**Contingency Fund:** represents ring fencing of monies to allow the orderly completion of program activity in the event of the wind up of the Foundation. This is in line with the Foundation's Reserves policy as set out in the Trustees Report

The restricted funds relate to grants given for specific programmes within the work of the Foundation and are for the following purposes:

**Liontrust:** balance comprises restricted funding specifically for the Kenya Volunteer project, Let's Be Women North East and various school engagement programmes.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2023 (continued)

### Funds as at 30 September 2022

	Balance at 1 October 2021	Movement in resources			Balance at 30 September 2022
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	50,002	37,890	(72,957)	-	14,935
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>70,002</b>	<b>37,890</b>	<b>(72,957)</b>	<b>-</b>	<b>34,935</b>
<b>Restricted funds</b>					
Liontrust	634	-	-	-	634
	<b>634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>634</b>
<b>Total</b>	<b>70,636</b>	<b>37,890</b>	<b>(72,957)</b>	<b>-</b>	<b>35,569</b>

## 12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	387	-	387
Current assets	5,239	634	5,873
Current liabilities	(5,036)	-	(5,036)
	<b>590</b>	<b>634</b>	<b>1,224</b>

**DURHAM COUNTY CRICKET FOUNDATION**

England & Wales - Charity number 1127721

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# Accounts

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# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements for the year ended 30 September 2022

Registered company number 06756096  
Registered charity 1127721

# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements for the year ended 30 September 2022

### Contents

Legal and administrative information.....	1
Trustees' report for the year ended 30 September 2022 .....	2
Independent examiner's report to the trustees of Durham County Cricket Foundation .....	7
Statement of financial activities for the year ended 30 September 2022 (incorporating the income and expenditure account).....	8
Balance sheet as at 30 September 2022 .....	10
Statement of accounting policies .....	11
Notes to the financial statements for the year ended 30 September 2022.....	14

# **Durham County Cricket Foundation**

## **Legal and administrative information**

The charity's trustees, together with the addresses of the registered office of the charity and of other advisers are as follows:

### **Trustees**

Mr R Jackson MBE (Chair)

Mr A Fletcher

Mrs H Florek

Mr D Harker

Mr M North

Mr C Roberts

Mr G Weeks

### **Registered office**

Seat Unique Riverside

Chester le Street

County Durham

DH3 3QR

### **Independent Examiner**

RMT Accountants & Business Advisors Ltd

Gosforth Park Avenue

Newcastle upon Tyne

NE12 8EG

### **Bankers**

Cooperative Bank

29 High Street

Durham

DH1 3PL

# **Durham County Cricket Foundation**

## **Trustees' report (Including Director's Report) for the year ended 30 September 2022**

The trustees present their report and financial statements of the charitable company ("the charity") for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

#### **Objectives and activities**

The objects of the charity (listed below) are for the benefit of the public and, in particular, of County Durham and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity, or disablement, poverty or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving conditions of life;
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity;
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Relating directly to the objects of the charity, the strategic focus areas provide a framework around which operational delivery is shaped. The work of the charity falls three main categories which are:

- Education and Training
- Health and Wellbeing
- Community Cohesion

The charity supports communities to live happier and healthier lifestyles, while inspiring people to fulfil their potential using the game of cricket. Working alongside Durham Cricket and the Durham Cricket Board we aim to use the inspiring setting of Emirates Riverside to raise the aspirations of people in the North East. It operates in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events, to thousands of people across the year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2022 (continued)**

### **ACHIEVEMENTS AND PERFORMANCE**

This year saw the Foundation battle with the ongoing impact of the Covid-19 pandemic on the charity sector and all its affected operations.

With donations down and the ability to raise additional income restricted the Foundation relied on its reserves to maintain its level of activities.

The restricted programme in 2021/22 delivered programmes of aimed at inspiring vibrant, health and happy communities.

#### **Key Highlights 2021/22**

##### **1. Education and Training**

The Foundation has continued to engage with schools across the North East as part of both curricular activities and beyond.

##### **2. Health and Wellbeing**

The Foundation has continued its previous work towards improving the Health and Wellbeing of the North East, continuing to develop and run its programmes within mental health, working with older people and healthy activities for children and young adults.

The Foundation has entered into its third year of supporting the delivery of Rollercoaster, a support group for parents/carers who are supporting a child or young person with any kind of emotional or mental health problem. The project, based at Seat Unique Riverside, links cricket themes into its delivery and provides an on-going support programme for families. The project also includes the provision of training courses and workshops for parents/carers and also cricketing activities for the family. The project this year has over 500 attendances across the year and delivered three training workshops.

##### **3. Great North Children's Hospital**

The Foundation continued its partnership with the Great North Children's Hospital to deliver a programme of support to the children with the hospital on a longer term basis.

##### **4. Active ageing**

Our Active Ageing programme, supported by community partners, focuses on improving older people's mental and physical wellbeing, with the aim of increasing the time people remain healthy. The Foundation has continued to add new projects to the ongoing programme, including supporting a new weekly table sports session.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2022 (continued)**

### **Plans for the Future**

The Foundation has undertaken a strategic exercise alongside the ECB, Durham Cricket CIC and the Durham Cricket Board to map out the future plans of the charity commencing in 2023. Across the game Foundations and Cricket Boards have undertaken feasibility studies focusing on the additional funding opportunities that a merged entity may provide. All parties are committed to working through this project that should help provide additional funding to the Foundation.

### **FINANCIAL REVIEW**

The year ended 30 September 2022 has been severely impacted by the challenging economic environment that has followed the struggles of the Covid 19 Pandemic.

During the year a loss of £35,067 was generated (2021: £12,954 surplus), this has led to a decrease in unrestricted funds.

#### **Reserves policy**

The trustees have undertaken to secure reserves which will be at least equivalent to the winding up costs of the charity in the event of funding being withdrawn. A specific reserve of £15,000 has been designated for this purpose and the trustees are satisfied that the reserves at the current level meet this requirement.

At the year end, free reserves (total funds less restricted funds and designated funds) are in surplus by £14,935 (2021: £50,002).

#### **Going concern**

Despite a difficult couple of years, the Foundation was well placed to withstand these pressures and financial support has returned during 2023 to allow the continued operation with money available to cover all operating costs. For the coming 12 months, the focus is on the potential merger with the Durham Cricket Board and delivering programmes for which funding has already been secured. Additional sources of funding will hopefully be achieved post-merger to increase the number of programmes available for delivery. Consequently the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2022 (continued)**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Durham County Cricket Foundation is a company limited by guarantee and not having a share capital and a Registered Charity governed by its Memorandum and Articles of Association. (Charity number: 1127721; Company number: 06756096). It was incorporated on 24th November 2008 and commenced trading on 1<sup>st</sup> October 2009.

#### **Directors and trustees**

The directors of the charity are trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees during the year and up to the date of signing the financial statements were as set out on Page 1.

#### **Recruitment, appointment and training of trustees**

As set out in the Articles of Association, trustees are invited to join the Board. At the Annual General Meeting up to one third of trustees shall retire by rotation but are available for re-election. New trustees undertake an induction which includes a full briefing on the finances of the charity, an overview of the structure of cricket within Durham and the opportunity to visit one of the projects that is funded by the charity.

#### **Organisational structure**

Staff are seconded to the charity by Durham Cricket CIC and Durham Cricket Board who also provide support services.

#### **Risk Management**

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the review, and

The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Changes to the economic climate are identified in the risk assessment as a threat to future funding. Ensuring proper procedures are in place with regard to working with young people is a further risk area.

#### **Charitable networks and related parties**

The charity is also supported by community partners Everyone Active, Karbon Homes, The Great North Childrens Hospital and North of England Protecting and Indemnity Association.

#### **Public Benefit**

The trustees have referred to the Charity Commission's general guidance on Charities and Public Benefit and are satisfied that the aims and objectives of the charity meet the public benefit requirements.

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of Durham County Cricket Foundation for the purposes of company law), are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of

## Durham County Cricket Foundation

resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the trustees

Mr R Jackson

23 June 2023

A handwritten signature in black ink, appearing to read 'R. Jackson', with a horizontal line underneath the name.

# **Durham County Cricket Foundation**

## **Independent examiner's report to the trustees of Durham County Cricket Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Stephen Slater FCA**  
for and on behalf of RMT Accountants & Business Advisors Ltd  
Gosforth Park Avenue  
Newcastle upon Tyne  
NE12 8EG

26 June 2023

# Durham County Cricket Foundation

## Statement of financial activities for the year ended 30 September 2022 (incorporating the income and expenditure account)

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total Funds 2021 £
<b>Income and endowments from:</b>					
Donations	1	37,890	-	37,890	71,774
<b>Charitable activities:</b>					
Fees		-	-	-	-
<hr/>					
<b>Total income and endowments</b>		37,890	-	37,890	71,744
<b>Expenditure</b>					
Charitable activities	2	(72,581)	-	(72,581)	(58,820)
Depreciation		(376)	-	(376)	
<hr/>					
<b>Total resources expended</b>		(72,957)	-	(72,957)	(58,820)
<hr/>					
<b>Net income/(expenditure)</b>		(35,067)	-	(35,067)	12,954
<b>Reconciliation of funds</b>					
Total funds brought forward		70,002	634	70,636	57,682
<hr/>					
<b>Total funds carried forward</b>	11	34,935	634	35,569	70,636

# Durham County Cricket Foundation

## Statement of financial activities for the year ended 30 September 2021 (incorporating the income and expenditure account)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total Funds 2020 £
<b>Income and endowments from:</b>				
Donations	71,774	-	71,774	44,121
<b>Charitable activities:</b>				
Fees	-	-	-	-
<b>Total income and endowments</b>	<b>71,774</b>	<b>-</b>	<b>71,774</b>	<b>44,121</b>
<b>Expenditure</b>				
Charitable activities	(58,820)	-	(58,820)	(72,805)
<b>Total resources expended</b>	<b>(58,820)</b>	<b>-</b>	<b>(58,820)</b>	<b>(72,805)</b>
<b>Net income/(expenditure)</b>	<b>12,954</b>	<b>-</b>	<b>12,954</b>	<b>(28,684)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	57,048	634	57,682	86,366
<b>Total funds carried forward</b>	<b>70,002</b>	<b>634</b>	<b>70,636</b>	<b>57,682</b>

# Durham County Cricket Foundation

## Balance sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	763	-
<b>Current assets</b>			
Debtors	9	13,388	11,630
Cash at bank and in hand		32,525	71,276
		<b>46,676</b>	<b>82,906</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(11,107)</b>	<b>(12,270)</b>
<b>Net current assets</b>		<b>35,569</b>	<b>70,636</b>
<b>Net assets</b>		<b>35,569</b>	<b>70,636</b>
<b>Represented by:</b>			
Restricted funds	11	634	634
Unrestricted funds	11	34,935	70,002
<b>Total funds</b>	11	<b>35,569</b>	<b>70,636</b>

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the trustees on **23** June 2023 and were signed on its behalf by:



**Mr R Jackson**  
Trustee

**Durham County Cricket Foundation**  
Company Number: 06756096

**Registered Charity Number: 1127721**

# Durham County Cricket Foundation

## Statement of accounting policies

### Charity information

Durham County Cricket Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Seat Unique Riverside, Chester le Street, County Durham, DH3 3QR

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (charities SORP (FRS102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statement are prepared in GBP sterling which is the functional currency of the charity and are rounded to the nearest £1.

### Going Concern

The Foundation entered the period with enough reserves and support to meet it's obligations for the current programmes. With a feasibility study underway and potential funding opportunities arising from this, they have adopted the going concern basis in preparing the financial statements.

### Cash flow statement

The charity is a small company as defined by Section 382 of the Companies Act 2006 and has therefore taken advantage of the exemption from preparing a cash flow statement as permitted under Financial Reporting Standard 102 S7.1B "Statement of Cash Flows".

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until the criteria for income recognition are met.

### Expenses

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under charitable activities and includes direct costs which are attributable to specific activities (note 3) and governance costs which are associated with meeting the constitutional and statutory

# Durham County Cricket Foundation

## Statement of accounting policies (continued)

requirements of the charity (note 5). Where costs are attributable to more than one activity, these costs are apportioned across cost categories based on an estimate of the proportion of time spent on those activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – those unrestricted funds allocated for a specific project or purpose by the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds held are deposited with the Co-operative Bank to earn interest prior to utilisation by the charitable company.

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### Tangible fixed assets and depreciation

Tangible fixed assets are held at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on a straight line basis over the estimated useful life of the asset with a full year's depreciation charged in the first year. Rates used are as follows:

Computer equipment	-	33% per annum
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### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of

# **Durham County Cricket Foundation**

## **Statement of accounting policies (continued)**

money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges if appropriate.

### **Financial instruments**

The company only enters into financial instruments transactions that result in the recognition of basic debt financial assets and liabilities like trade and other accounts receivable and payable, cash and bank balances and loans to or from related parties. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

### **Pension costs**

The charitable company contributes to the employees' personal pension scheme. Contributions are charged to the Statement of Financial Activities in the period in which the related payroll costs are incurred.

### **Company Limited by Guarantee**

The charitable company does not have a share capital and is limited by guarantee. Each member of the charitable company undertakes to contribute an amount not exceeding £10 to the assets of the charitable company in the event of it being wound up

### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges and the allocation of salary costs to programs within Restricted Funds. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2022

### 1 Donations

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
<b>Voluntary income</b>				
Grants	26,321	-	26,321	47,027
Donations	3,476	-	3,476	3,532
Sundry income	8,093	-	8,093	21,215
	37,890	-	37,890	71,774

### 2 Expenditure on charitable activities Current financial year

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Direct programme costs	16,954	-	16,954	9,133
Salary costs (see note 4)	44,872	-	44,872	34,764
Insurance	2,224	-	2,224	801
Share of support costs (see note 3)	6,131	-	6,131	11,321
Share of governance costs	2,400	-	2,400	2,800
	72,581	-	72,581	58,820

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2022 (continued)

### Expenditure on charitable activities (continued)

#### Prior financial year

	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021	Total 2020
	£	£	£	£
Direct programme costs	9,133	-	9,133	7,727
Salary costs (see note 3)	34,764	-	34,764	46,098
Insurance	801	-	801	1,319
Share of support costs	11,321	-	11,321	15,601
Share of governance costs	2,800	-	2,800	2,060
	58,820	-	58,820	72,805

### 3 Support costs

	Support Costs 2022	Governance costs 2022	Total 2022	Support Costs 2021	Governance costs 2021	Total 2021
	£	£	£	£	£	£
Business Development	2,330	-	2,330	6,957	-	6,957
Marketing	112	-	112	215	-	215
Administration	3,689	-	3,689	4,119	-	4,119
Room hire	-	-	-	30	-	30
Independent examination	-	2,400	2,400	-	2,800	2,800
	6,131	2,400	8,531	11,321	2,800	14,121

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2022 (continued)

### 4 Staff costs

Staff costs are recharged by Durham Cricket CIC as staff are seconded to the charity.

The staff costs recharged can be analysed as follows:

	2022	2021
	£	£
Salaries	40,315	31,718
National Insurance	2,857	1,953
Pension	1,700	1,093
	44,872	34,764

The average number of staff seconded to the Foundation was 2 (2021: 2). The full time equivalent members of staff seconded amounted to 2 (2021:2)

### Key Management Personnel

Key Management Personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the Foundation. The total employee benefits of the Key Management Personnel charged to the Foundation were £44,872 (2021:£34,764)

### 5 Taxation

As a registered charity, the company is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

### 6 Trustees' remuneration and expenses

None of the trustees received or were entitled to receive any remuneration during the year. Expenses of £nil (2021: £nil) were reimbursed to the trustees during the year.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2022 (continued)

### 7 Related party transactions

Durham Cricket CIC supplied staffing and other services to Durham County Cricket Foundation to the value of £44,984 (2021: £34,764) during the year, of which £7,649 (2021: £7,507) remained outstanding at the end of the year and is included in creditors.

Trustees D Harker and R Jackson served as directors of the Durham Cricket Board and Durham Cricket CIC during the year.

Although Durham County Cricket Foundation is structurally and financially independent from Durham Cricket CIC, the support of Durham Cricket CIC and the Durham Cricket Board is important to the continuing efficient operation of the Foundation. The Articles of Association of the Foundation state that up to two individuals from Durham Cricket CIC may be trustees.

### 8 Tangible assets

	Computer Equipment £
<b>Cost</b>	
At 1 October 2021	16,202
Additions	1,139
<b>At 30 September 2022</b>	<b>17,341</b>
<b>Accumulated depreciation</b>	
At 1 October 2021	16,202
Charge for the year	376
<b>At 30 September 2022</b>	<b>16,578</b>
<b>Net book value</b>	
<b>At 30 September 2022</b>	<b>763</b>
At 30 September 2021	-

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2022 (continued)

### 9 Debtors

	2022	2021
	£	£
Other debtors	13,388	11,630
Prepayments	-	-
	<b>13,388</b>	<b>11,630</b>

### 10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,707	9,870
Accruals and deferred income	2,400	2,400
	<b>11,107</b>	<b>12,270</b>

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2022 (continued)

### 11 Funds as at 30 September 2022

	Balance at 1 October 2021	Movement in resources			Balance at 30 September 2022
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	50,002	37,890	(72,957)	-	14,935
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>70,002</b>	<b>37,890</b>	<b>(72,957)</b>	<b>-</b>	<b>34,935</b>
<b>Restricted funds</b>					
Liontrust	634	-	-	-	634
	<b>634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>634</b>
<b>Total</b>	<b>70,636</b>	<b>37,890</b>	<b>(72,957)</b>	<b>-</b>	<b>35,569</b>

Funds have been designated as follows:

**Capital Reserve:** this reserve has been specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

**Contingency Fund:** represents ring fencing of monies to allow the orderly completion of program activity in the event of the wind up of the Foundation. This is in line with the Foundation's Reserves policy as set out in the Trustees Report

The restricted funds relate to grants given for specific programmes within the work of the Foundation and are for the following purposes:

**Liontrust:** balance comprises restricted funding specifically for the Kenya Volunteer project, Let's Be Women North East and various school engagement programmes.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2022 (continued)

### Funds as at 30 September 2021

	Balance at 1 October 2020	Movement in resources			Balance at 30 September 2021
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	37,048	71,774	(58,820)	-	50,002
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>57,048</b>	<b>62,783</b>	<b>(58,820)</b>	<b>-</b>	<b>70,002</b>
<b>Restricted funds</b>					
Liontrust	634	-	-	-	634
	<b>634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>634</b>
<b>Total</b>	<b>57,682</b>	<b>62,783</b>	<b>(58,820)</b>	<b>-</b>	<b>70,636</b>

## 12 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	Funds	Funds	
	£	£	£
Fixed assets	763	-	763
Current assets	45,279	634	45,913
Current liabilities	(11,107)	-	(11,107)
	<b>34,935</b>	<b>634</b>	<b>35,569</b>

**DURHAM COUNTY CRICKET FOUNDATION**

England & Wales - Charity number 1127721

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# Accounts

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# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements for the year ended 30 September 2021

Registered company number 06756096

Registered charity 1127721

# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements for the year ended 30 September 2021

### Contents

Legal and administrative information.....	1
Trustees' report for the year ended 30 September 2021 .....	2
Independent examiner's report to the trustees of Durham County Cricket Foundation .....	7
Statement of financial activities for the year ended 30 September 2021 (incorporating the income and expenditure account).....	8
Balance sheet as at 30 September 2021 .....	10
Statement of accounting policies .....	11
Notes to the financial statements for the year ended 30 September 2021.....	14

# **Durham County Cricket Foundation**

## **Legal and administrative information**

The charity's trustees, together with the addresses of the registered office of the charity and of other advisers are as follows:

### **Trustees**

Mr R Jackson MBE (Chair)

Mr N C D Craig (resigned 12 April 2021)

Mr A Fletcher

Mrs H Florek

Mr D Harker

Mr M North

Mr C Roberts

Mr G Weeks

### **Registered office**

The Riverside

Chester le Street

County Durham

DH3 3QR

### **Independent Examiner**

RMT Accountants & Business Advisors Ltd

Gosforth Park Avenue

Newcastle upon Tyne

NE12 8EG

### **Bankers**

Cooperative Bank

29 High Street

Durham

DH1 3PL

# **Durham County Cricket Foundation**

## **Trustees' report (including Director's Report) for the year ended 30 September 2021**

The trustees present their report and financial statements of the charitable company ("the charity") for the year ended 30 September 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

#### **Objectives and activities**

The objects of the charity (listed below) are for the benefit of the public and, in particular, of County Durham and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity, or disablement, poverty or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving conditions of life;
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity;
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Relating directly to the objects of the charity, the strategic focus areas provide a framework around which operational delivery is shaped. The work of the charity falls three main categories which are:

- Education and Training
- Health and Wellbeing
- Community Cohesion

The charity supports communities to live happier and healthier lifestyles, while inspiring people to fulfil their potential using the game of cricket. Working alongside Durham Cricket and the Durham Cricket Board we aim to use the inspiring setting of Emirates Riverside to raise the aspirations of people in the North East. It operates in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events, to thousands of people across the year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **Durham County Cricket Foundation**

## **Trustees' report (including Director's Report) for the year ended 30 September 2021 (continued)**

### **ACHIEVEMENTS AND PERFORMANCE**

This year saw the Foundation consolidate its finances and programmes as the Covid-19 pandemic affected all of its operations.

With donations down and the ability to access venues restricted the Foundation took advantage of the government furlough scheme to preserve finances.

The restricted programme in 2020/21 delivered programmes of aimed at inspiring vibrant, health and happy communities.

### **Key Highlights 2020/21**

#### **1. Education and Training**

The Foundation has continued to engage with schools across the North East as part of both curricular activities and beyond.

#### **2. Health and Wellbeing**

The Foundation has continued its previous work towards improving the Health and Wellbeing of the North East, continuing to develop and run its programmes within mental health, working with older people and healthy activities for children and young adults.

The Foundation has entered into its second year of supporting the delivery of Rollercoaster, a support group for parents/carers who are supporting a child or young person with any kind of emotional or mental health problem. The project, based at Emirates Riverside, links cricket themes into its delivery and provides an on-going support programme for families. The project also includes the provision of training courses and workshops for parents/carers and also cricketing activities for the family. The project this year has over 500 attendances across the year and delivered three training workshops.

#### **3. Great North Children's Hospital**

The Foundation has entered into a partnership with the Great North Children's Hospital to deliver a programme of support to the children with the hospital on a longer term basis.

#### **4. Active ageing**

Our Active Ageing programme, supported by community partners, focuses on improving older people's mental and physical wellbeing, with the aim of increasing the time people remain healthy. The Foundation has continued to add new projects to the ongoing programme, including supporting a new weekly table sports session.

# **Durham County Cricket Foundation**

## **Trustees' report (including Director's Report) for the year ended 30 September 2021 (continued)**

### **Plans for the Future**

A new fulltime Community Development Officer was appointed in April 2020 that allowed the Foundation to deliver limited programmes over the summer. During the year to September 2020 time has been spent on developing a new strategy for the Foundation and a full needs analysis for the North East, working alongside key partners including but not limited to local authorities, Durham Cricket and the English Cricket Board, to map out the future strategic plans of the charity for the years 2020-24. A plan is now in place and took effect from 1 October 2020, focusing on a number of key programmes and involving the recruitment of a new Foundation manager.

### **FINANCIAL REVIEW**

The year ended 30 September 2021 has been severely impacted by the Covid-19 pandemic, after a good start the enforced shutdown of the business and limited activity at the Riverside led to the last 6 months being a period of consolidation and taking the opportunity to utilise the government furlough scheme as access to care homes and other areas of delivery was not possible.

During the year a surplus of £12,954 was generated (2020: £28,684 deficit), this has led to an increase in unrestricted funds of £12,954.

#### **Reserves policy**

The trustees have undertaken to secure reserves which will be at least equivalent to the winding up costs of the charity in the event of funding being withdrawn. A specific reserve has been designated for this purpose and the trustees are satisfied that the reserves at the current level meet this requirement.

At the year end, free reserves (total funds less restricted funds and designated funds) are in surplus by £50,002 (2020: £37,048).

#### **Going concern**

As noted above, the Covid-19 pandemic has impacted on the activities of the Foundation. However, in the year to September 2021 the costs were controlled within the funded programmes that were able to be delivered and as a result the Foundation has ended the period in only a slightly worse position. For the coming 12 months, the focus is on delivering programmes for which funding has already been secured. With income secured and the ability of the Foundation to restrict costs through its new staffing structure in the delivery of agreed programmes the trustees are confident that any further impact of Covid-19 on the operations through 2021 can be managed through cost reduction and use of available government support as needed should programmes be curtailed. Consequently the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

# **Durham County Cricket Foundation**

## **Trustees' report (including Director's Report) for the year ended 30 September 2021 (continued)**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Durham County Cricket Foundation is a company limited by guarantee and not having a share capital and a Registered Charity governed by its Memorandum and Articles of Association. (Charity number: 1127721; Company number: 06756096). It was incorporated on 24th November 2008 and commenced trading on 1<sup>st</sup> October 2009.

#### **Directors and trustees**

The directors of the charity are trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees during the year and up to the date of signing the financial statements were as set out on Page 1.

#### **Recruitment, appointment and training of trustees**

As set out in the Articles of Association, trustees are invited to join the Board. At the Annual General Meeting up to one third of trustees shall retire by rotation but are available for re-election. New trustees undertake an induction which includes a full briefing on the finances of the charity, an overview of the structure of cricket within Durham and the opportunity to visit one of the projects that is funded by the charity.

#### **Organisational structure**

Staff are seconded to the charity by Durham Cricket CIC who also provide support services.

#### **Risk Management**

The trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Changes to the economic climate are identified in the risk assessment as a threat to future funding. Ensuring proper procedures are in place with regard to working with young people is a further risk area.

#### **Charitable networks and related parties**

The charity is also supported by community partners Emirates, Port of Tyne, Liontrust, Darlington Building Society, Everyone Active and North of England Protecting and Indemnity Association.

#### **Public Benefit**

The trustees have referred to the Charity Commission's general guidance on Charities and Public Benefit and are satisfied that the aims and objectives of the charity meet the public benefit requirements.

# Durham County Cricket Foundation

## Trustees' report (including Director's Report) for the year ended 30 September 2021 (continued)

### Statement of trustees' responsibilities

The trustees (who are also directors of Durham County Cricket Foundation for the purposes of company law), are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the trustees

A handwritten signature in black ink, appearing to read 'R. Jackson', with a horizontal line underneath the name.

Mr R Jackson  
21 June 2022

# **Durham County Cricket Foundation**

## **Independent examiner's report to the trustees of Durham County Cricket Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Stephen Slater FCA**  
for and on behalf of **RMT Accountants & Business Advisors Ltd**  
Gosforth Park Avenue  
Newcastle upon Tyne  
NE12 8EG

21 June 2022

# Durham County Cricket Foundation

## Statement of financial activities for the year ended 30 September 2021 (incorporating the income and expenditure account)

### Current financial year

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total Funds 2020 £
<b>Income and endowments from:</b>					
Donations	1	71,774	-	71,774	44,121
<b>Charitable activities:</b>					
Fees		-	-	-	-
<hr/>					
<b>Total income and endowments</b>		71,774	-	71,774	44,121
<b>Expenditure</b>					
Charitable activities	2	(58,820)	-	(58,820)	(72,805)
<hr/>					
<b>Total resources expended</b>		(58,820)	-	(58,820)	(72,805)
<hr/>					
<b>Net income/(expenditure)</b>		12,954	-	12,954	(28,684)
<b>Reconciliation of funds</b>					
Total funds brought forward		57,048	634	57,682	86,366
<hr/>					
<b>Total funds carried forward</b>	11	70,002	634	70,636	57,682

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Durham County Cricket Foundation

## Statement of financial activities for the year ended 30 September 2021 (incorporating the income and expenditure account) (continued)

### Prior financial year

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total Funds 2019 £
<b>Income and endowments from:</b>					
Donations	1	44,121	-	44,121	95,060
<b>Charitable activities:</b>					
Fees		-	-	-	1,092
<b>Total income and endowments</b>		44,121	-	44,121	96,152
<b>Expenditure</b>					
Charitable activities	2	(65,915)	(6,890)	(72,805)	(74,953)
<b>Total resources expended</b>		(65,915)	(6,890)	(72,805)	(74,953)
<b>Net income/(expenditure)</b>		(21,794)	(6,890)	(28,684)	21,199
<b>Reconciliation of funds</b>					
Total funds brought forward		78,842	7,524	86,366	65,167
<b>Total funds carried forward</b>	11	57,048	634	57,682	86,366

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Durham County Cricket Foundation

## Balance sheet as at 30 September 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	-	-
<b>Current assets</b>			
Debtors	9	11,630	43,111
Cash at bank and in hand		71,276	66,070
		<b>82,906</b>	109,181
<b>Creditors: amounts falling due within one year</b>	10	<b>(12,270)</b>	(51,499)
<b>Net current assets</b>		<b>70,636</b>	57,682
<b>Net assets</b>		<b>70,636</b>	57,682
<b>Represented by:</b>			
Restricted funds	11	634	634
Unrestricted funds	11	70,002	57,048
<b>Total funds</b>	11	<b>70,636</b>	57,682

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the trustees on 21 June 2022 and were signed on its behalf by:



Mr R Jackson  
Trustee

Durham County Cricket Foundation  
Company Number: 06756096

Registered Charity Number: 1127721

# Durham County Cricket Foundation

## Statement of accounting policies

### Charity information

Durham County Cricket Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Riverside, Chester le Street, County Durham, DH3 3QR.

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (charities SORP (FRS102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in GBP sterling which is the functional currency of the charity and are rounded to the nearest £1.

### Going concern

Since the year end the Covid-19 pandemic has impacted on the activities of the Foundation. The Foundation utilised the government's Job Retention Scheme and was able to reduce costs in line with the reduction in activities. Following the restructuring undertaken in 2020 and given income already secured for 2021, which will allow the Foundation to deliver key programmes within approved budgets and known cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

### Cash flow statement

The charity is a small company as defined by Section 382 of the Companies Act 2006 and has therefore taken advantage of the exemption from preparing a cash flow statement as permitted under Financial Reporting Standard 102 S7.1B "Statement of Cash Flows".

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until the criteria for income recognition are met.

### Expenses

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under charitable activities and includes direct costs which are attributable to specific activities (note 2) and governance costs which are associated with meeting the constitutional and statutory

# Durham County Cricket Foundation

## Statement of accounting policies (continued)

requirements of the charity (note 3). Where costs are attributable to more than one activity, these costs are apportioned across cost categories based on an estimate of the proportion of time spent on those activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – those unrestricted funds allocated for a specific project or purpose by the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds held are deposited with the Co-operative Bank to earn interest prior to utilisation by the charitable company.

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### Tangible fixed assets and depreciation

Tangible fixed assets are held at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on a straight line basis over the estimated useful life of the asset with a full year's depreciation charged in the first year. Rates used are as follows:

Computer equipment	33% per annum
--------------------	---------------

### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of

# **Durham County Cricket Foundation**

## **Statement of accounting policies (continued)**

money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges if appropriate.

### **Financial instruments**

The company only enters into financial instruments transactions that result in the recognition of basic debt financial assets and liabilities like trade and other accounts receivable and payable, cash and bank balances and loans to or from related parties. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

### **Pension costs**

The charitable company contributes to the employees' personal pension scheme. Contributions are charged to the Statement of Financial Activities in the period in which the related payroll costs are incurred.

### **Company Limited by Guarantee**

The charitable company does not have a share capital and is limited by guarantee. Each member of the charitable company undertakes to contribute an amount not exceeding £10 to the assets of the charitable company in the event of it being wound up

### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges and the allocation of salary costs to programs within Restricted Funds. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2021

### 1 Donations

	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021	Total 2020
	£	£	£	£
<b>Voluntary income</b>				
Grants	47,027	-	47,027	28,893
Donations	3,532	-	3,532	6,323
Sundry income	21,215	-	21,215	8,905
	71,774	-	71,774	44,121

### 2 Expenditure on charitable activities

#### Current financial year

	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021	Total 2020
	£	£	£	£
Direct programme costs	9,134	-	9,134	7,727
Salary costs (see note 4)	34,764	-	34,764	46,098
Insurance	801	-	801	1,319
Share of support costs (see note 3)	11,321	-	11,321	15,601
Share of governance costs	2,800	-	2,800	2,060
	58,820	-	58,820	72,805

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2021 (continued)

### 2 Expenditure on charitable activities (continued)

Prior financial year

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
	£	£	£	£
Direct programme costs	837	6,890	7,727	23,488
Salary costs (see note 3)	46,098	-	46,098	36,989
Professional fees	1,319	-	1,319	588
Share of support costs	15,601	-	15,601	11,248
Share of governance costs	2,060	-	2,060	2,640
	65,915	6,890	72,805	74,953

### 3 Support costs

	Support Costs 2021	Governance costs 2021	Total 2021	Support Costs 2020	Governance costs 2020	Total 2020
	£	£	£	£	£	£
Business Development	6,957	-	6,957	10,800	-	10,800
Marketing	215	-	215	899	-	899
Administration	4,119	-	4,119	3,746	-	3,746
Room hire	30	-	30	156	-	156
Independent examination	-	2,800	2,800	-	2,060	2,060
	11,321	2,800	14,121	15,601	2,060	17,661

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2021 (continued)

### 4 Staff costs

Staff costs are recharged by Durham Cricket CIC as staff are seconded to the charity.

The staff costs recharged can be analysed as follows:

	2021	2020
	£	£
Salaries	31,718	41,058
National Insurance	1,953	3,550
Pension	1,093	1,490
	<b>34,764</b>	<b>46,098</b>

The average number of staff seconded to the Foundation was 2 (2020: 2). The full time equivalent members of staff seconded amounted to 2 (2020:2)

### Key Management Personnel

Key Management Personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the Foundation. The total employee benefits of the Key Management Personnel charged to the Foundation were £34,764 (2020: £46,098)

### 5 Taxation

As a registered charity, the company is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

### 6 Trustees' remuneration and expenses

None of the trustees received or were entitled to receive any remuneration during the year or in the prior year. No expenses were reimbursed to the trustees during the year or in the prior year.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2021 (continued)

### 7 Related party transactions

Durham Cricket CIC supplied staffing and other services to Durham County Cricket Foundation to the value of £34,764 (2020: £46,098) during the year, of which £7,507 (2020: £31,710) remained outstanding at the end of the year and is included in creditors.

Trustees D Harker and R Jackson served as directors of the Durham Cricket Board and Durham Cricket CIC during the year.

Although Durham County Cricket Foundation is structurally and financially independent from Durham Cricket CIC, the support of Durham Cricket CIC is important to the continuing efficient operation of the Foundation. The Articles of Association of the Foundation state that up to two individuals from Durham Cricket CIC may be trustees.

### 8 Tangible assets

	Computer Equipment £
<b>Cost</b>	
At 1 October 2020	16,202
Additions	-
<b>At 30 September 2021</b>	<b>16,202</b>
<b>Accumulated depreciation</b>	
At 1 October 2020	16,202
Charge for the year	-
<b>At 30 September 2021</b>	<b>16,202</b>
<b>Net book value</b>	
<b>At 30 September 2021</b>	<b>-</b>
At 30 September 2020	-

Fixed assets were written down to zero in the year ended 30 September 2018 when a specific capital reserve within designated funds (see Note 11) was created for the purchase of new equipment for the future.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2021 (continued)

### 9 Debtors

	2021	2020
	£	£
Other debtors	11,630	43,111
Prepayments	-	-
	<b>11,630</b>	<b>43,111</b>

### 10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,870	31,919
Accruals and deferred income	2,400	19,580
	<b>12,270</b>	<b>51,499</b>

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2021 (continued)

### 11 Funds as at 30 September 2021

#### Current financial year

	Balance at 1 October 2020	Movement in resources			Balance at 30 September 2021
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	37,048	71,774	(58,820)	-	50,002
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>57,048</b>	<b>71,774</b>	<b>(58,820)</b>	<b>-</b>	<b>70,002</b>
<b>Restricted funds</b>					
Liontrust	634	-	-	-	634
	<b>634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>634</b>
<b>Total</b>	<b>57,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,636</b>

Funds have been designated as follows:

**Capital Reserve:** this reserve has been specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

**Contingency Fund:** represents ring fencing of monies to allow the orderly completion of program activity in the event of the wind up of the Foundation. This is in line with the Foundation's Reserves policy as set out in the Trustees Report.

The restricted funds relate to grants given for specific programmes within the work of the Foundation and are for the following purposes:

**Liontrust:** balance comprises restricted funding specifically for the Kenya Volunteer project, Let's Be Women North East and various school engagement programmes.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2021 (continued)

### 11 Funds as at 30 September 2020 (continued)

Prior financial year

	Balance at 1 October 2019	Movement in resources			Balance at 30 September 2020
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	58,842	44,121	(65,915)	-	37,048
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>78,842</b>	<b>44,121</b>	<b>(65,915)</b>	<b>-</b>	<b>57,048</b>
<b>Restricted funds</b>					
Port of Tyne	643	-	(643)	-	-
Go North East	2,772	-	(2,772)	-	-
Liontrust	4,109	-	(3,475)	-	634
	<b>7,524</b>	<b>-</b>	<b>(6,890)</b>	<b>-</b>	<b>634</b>
<b>Total</b>	<b>86,366</b>	<b>-</b>	<b>(28,684)</b>	<b>-</b>	<b>57,682</b>

### 12 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	Funds	Funds	
	£	£	£
Fixed assets	-	-	-
Current assets	82,272	634	82,906
Current liabilities	(12,270)	-	(12,270)
	<b>70,002</b>	<b>634</b>	<b>70,636</b>

**DURHAM COUNTY CRICKET FOUNDATION**

England & Wales - Charity number 1127721

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# Accounts

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# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements for the year ended 30 September 2020

Registered company number 06756096  
Registered charity 1127721

# Durham County Cricket Foundation

(A company limited by guarantee)

## Annual report and financial statements

for the year ended 30 September 2020

### Contents

Legal and administrative information .....	1
Trustees' report for the year ended 30 September 2020.....	2
Independent examiner's report to the trustees of Durham County Cricket Foundation.....	7
Statement of financial activities for the year ended 30 September 2020 (incorporating the income and expenditure account) .....	8
Balance sheet as at 30 September 2020 .....	10
Statement of accounting policies.....	11
Notes to the financial statements for the year ended 30 September 2020 .....	14

# **Durham County Cricket Foundation**

## **Legal and administrative information**

The charity's trustees, together with the addresses of the registered office of the charity and of other advisers are as follows:

### **Trustees**

Mr R Jackson MBE (Chair)

Mr N C D Craig (resigned 12 April 2021)

Mr A Fletcher

Mrs H Florek

Mr D Harker

Mr M North

Mr C Roberts

Mr G Weeks

### **Registered office**

Emirates Riverside

Riverside

Chester le Street

County Durham

DH3 3QR

### **Independent Examiner**

RMT Accountants & Business Advisors Ltd

Gosforth Park Avenue

Newcastle upon Tyne

NE12 8EG

### **Bankers**

Cooperative Bank

29 High Street

Durham

DH1 3PL

# **Durham County Cricket Foundation**

## **Trustees' report (Including Director's Report) for the year ended 30 September 2020**

The trustees present their report and financial statements of the charitable company ("the charity") for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

#### **Objectives and activities**

The objects of the charity (listed below) are for the benefit of the public and, in particular, of County Durham and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity, or disablement, poverty or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving conditions of life;
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity;
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Relating directly to the objects of the charity, the strategic focus areas provide a framework around which operational delivery is shaped. The work of the charity falls three main categories which are:

- Education and Training
- Health and Wellbeing
- Community Cohesion

The charity supports communities to live happier and healthier lifestyles, while inspiring people to fulfil their potential using the game of cricket. Working alongside Durham Cricket and the Durham Cricket Board we aim to use the inspiring setting of Emirates Riverside to raise the aspirations of people in the North East. It operates in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events, to thousands of people across the year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2020 (continued)**

### **ACHIEVEMENTS AND PERFORMANCE**

This year saw the Foundation consolidate its finances and programmes as the Covid-19 pandemic affected all of its operations.

With donations down and the ability to access venues restricted the Foundation took advantage of the government furlough scheme to preserve finances.

The restricted programme in 2019/20 delivered programmes of aimed at inspiring vibrant, health and happy communities.

#### **Key Highlights 2019/20**

##### **1. Education and Training**

The Foundation has continued to engage with schools across the North East as part of both curricular activities and beyond.

##### **2. Health and Wellbeing**

The Foundation has continued its previous work towards improving the Health and Wellbeing of the North East, continuing to develop and run its programmes within mental health, working with older people and healthy activities for children and young adults.

The Foundation has entered into its second year of supporting the delivery of Rollercoaster, a support group for parents/carers who are supporting a child or young person with any kind of emotional or mental health problem. The project, based at Emirates Riverside, links cricket themes into its delivery and provides an on-going support programme for families. The project also includes the provision of training courses and workshops for parents/carers and also cricketing activities for the family. The project this year has over 500 attendances across the year and delivered three training workshops.

##### **3. Great North Children's Hospital**

The Foundation has entered into a partnership with the Great North Children's Hospital to deliver a programme of support to the children with the hospital on a longer term basis.

##### **4. Active ageing**

Our Active Ageing programme, supported by community partners, focuses on improving older people's mental and physical wellbeing, with the aim of increasing the time people remain healthy. The Foundation has continued to add new projects to the ongoing programme, including supporting a new weekly table sports session.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2020 (continued)**

### **Plans for the Future**

A new fulltime Community Development Officer was appointed in April 2020 that allowed the Foundation to deliver limited programmes over the summer. During the year to September 2020 time has been spent on developing a new strategy for the Foundation and a full needs analysis for the North East, working alongside key partners including but not limited to local authorities, Durham Cricket and the English Cricket Board, to map out the future strategic plans of the charity for the years 2020-24. A plan is now in place and took effect from 1 October 2020, focusing on a number of key programmes and involving the recruitment of a new Foundation manager.

### **FINANCIAL REVIEW**

The year ended 30 September 2021 has been severely impacted by the Covid 19 Pandemic, after a good start the enforced shutdown of the business and limited activity at the Emirates Riverside led to the last 6 months being a period of consolidation and taking the opportunity to utilise the government furlough scheme as access to care homes and other areas of delivery was not possible.

During the year a deficit of £28,684 was generated (2019: £21,199 surplus), this has led to a decrease in unrestricted funds of £21,794 and a decrease in restricted funds of £6,890.

#### **Reserves policy**

The trustees have undertaken to secure reserves which will be at least equivalent to the winding up costs of the charity in the event of funding being withdrawn. A specific reserve has been designated for this purpose and the trustees are satisfied that the reserves at the current level meet this requirement.

At the year end, free reserves (total funds less restricted funds and designated funds) are in surplus by £37,048 (2019: £58,842)..

#### **Going concern**

As noted above, the Covid-19 pandemic has impacted on the activities of the Foundation. However, in the year to September 2020 the costs were controlled within the funded programmes that were able to be delivered and as a result the Foundation has ended the period in only a slightly worse position. For the coming 12 months, the focus is on delivering programmes for which funding has already been secured. With income secured and the ability of the Foundation to restrict costs through its new staffing structure in the delivery of agreed programmes the trustees are confident that any further impact of Covid on the operations through 2021 can be managed through cost reduction and use of available government support as needed should programmes be curtailed. Consequently the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

# **Durham County Cricket Foundation**

## **Trustees' report for the year ended 30 September 2020 (continued)**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Durham County Cricket Foundation is a company limited by guarantee and not having a share capital and a Registered Charity governed by its Memorandum and Articles of Association. (Charity number: 1127721; Company number: 06756096). It was incorporated on 24th November 2008 and commenced trading on 1<sup>st</sup> October 2009.

#### **Directors and trustees**

The directors of the charity are trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees during the year and up to the date of signing the financial statements were as set out on Page 1.

#### **Recruitment, appointment and training of trustees**

As set out in the Articles of Association, trustees are invited to join the Board. At the Annual General Meeting up to one third of trustees shall retire by rotation but are available for re-election. New trustees undertake an induction which includes a full briefing on the finances of the charity, an overview of the structure of cricket within Durham and the opportunity to visit one of the projects that is funded by the charity.

#### **Organisational structure**

Staff are seconded to the charity by Durham Cricket CIC who also provide support services.

#### **Risk Management**

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the review, and

The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Changes to the economic climate are identified in the risk assessment as a threat to future funding. Ensuring proper procedures are in place with regard to working with young people is a further risk area.

#### **Charitable networks and related parties**

The charity is also supported by community partners Emirates, Port of Tyne, Liontrust, Darlington Building Society, Everyone Active and North of England Protecting and Indemnity Association.

#### **Public Benefit**

The trustees have referred to the Charity Commission's general guidance on Charities and Public Benefit and are satisfied that the aims and objectives of the charity meet the public benefit requirements.

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of Durham County Cricket Foundation for the purposes of company law), are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of

## Durham County Cricket Foundation

resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the trustees

Mr R Jackson

31 August 2021

A handwritten signature in black ink that reads "R. Jackson". The signature is written in a cursive style and is positioned above a horizontal line that extends to the right.

# **Durham County Cricket Foundation**

## **Independent examiner's report to the trustees of Durham County Cricket Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

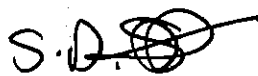
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Stephen Slater FCA**

**for and on behalf of RMT Accountants & Business Advisors Ltd**

**Gosforth Park Avenue  
Newcastle upon Tyne  
NE12 8EG**

9 September 2021

## Durham County Cricket Foundation

### Statement of financial activities for the year ended 30 September 2020 (incorporating the income and expenditure account)

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total Funds 2019 £
<b>Income and endowments from:</b>					
Donations	1	44,121	-	44,121	95,060
<b>Charitable activities:</b>					
Fees		-	-	-	1,092
<b>Total income and endowments</b>		44,121	-	44,121	96,152
<b>Expenditure</b>					
Charitable activities	2	(65,915)	(6,890)	(72,805)	(74,953)
<b>Total resources expended</b>		(65,915)	(6,890)	(72,805)	(74,953)
<b>Net income/(expenditure)</b>		(21,794)	(6,890)	(28,684)	21,199
<b>Reconciliation of funds</b>					
Total funds brought forward		78,842	7,524	86,366	65,167
<b>Total funds carried forward</b>	11	57,048	634	57,682	86,366

## Durham County Cricket Foundation

### Statement of financial activities for the year ended 30 September 2019 (incorporating the income and expenditure account)

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total funds 2019 £	Total Funds 2018 £
<b>Income and endowments from:</b>				
Donations	82,060	13,000	95,060	80,314
<b>Charitable activities:</b>				
Fees	1,092	-	1,092	3,737
<b>Total income and endowments</b>	<b>83,152</b>	<b>13,000</b>	<b>96,152</b>	<b>84,051</b>
<b>Expenditure</b>				
Charitable activities	(57,895)	(17,058)	(74,953)	(102,407)
<b>Total resources expended</b>	<b>(57,895)</b>	<b>(17,058)</b>	<b>(74,953)</b>	<b>(102,407)</b>
<b>Net income/(expenditure)</b>	<b>25,257</b>	<b>(4,058)</b>	<b>(21,199)</b>	<b>(18,356)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	53,585	11,582	65,167	83,523
<b>Total funds carried forward</b>	<b>78,842</b>	<b>7,524</b>	<b>86,366</b>	<b>65,167</b>

# Durham County Cricket Foundation

## Balance sheet as at 30 September 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	8	-	-
<b>Current assets</b>			
Debtors	9	43,111	24,950
Cash at bank and in hand		66,070	74,536
		<b>109,181</b>	<b>99,486</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(51,499)</b>	<b>(13,120)</b>
<b>Net current assets</b>		<b>57,682</b>	<b>86,366</b>
<b>Net assets</b>		<b>57,682</b>	<b>86,366</b>
<b>Represented by:</b>			
Restricted funds	11	634	7,524
Unrestricted funds	11	57,048	78,842
<b>Total funds</b>	11	<b>57,682</b>	<b>86,366</b>

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the trustees on 31 August 2021 and were signed on its behalf by:



Mr R Jackson  
Trustee

Durham County Cricket Foundation  
Company Number: 06756096

Registered Charity Number: 1127721

# Durham County Cricket Foundation

## Statement of accounting policies

### Charity information

Durham County Cricket Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Emirates Riverside, Riverside, Chester le Street, County Durham, DH3 3QR

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (charities SORP (FRS102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in GBP sterling which is the functional currency of the charity and are rounded to the nearest £1.

### Going Concern

Since the year end the Covid 19 pandemic has impacted on the activities of the Foundation. The Foundation utilised the government's Job Retention Scheme and was able to reduce costs in line with the reduction in activities. Following the restructuring undertaken in 2020 and given income already secured for 2021, which will allow the Foundation to deliver key programmes within approved budgets and known cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

### Cash flow statement

The charity is a small company as defined by Section 382 of the Companies Act 2006 and has therefore taken advantage of the exemption from preparing a cash flow statement as permitted under Financial Reporting Standard 102 S7.1B "Statement of Cash Flows".

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until the criteria for income recognition are met.

### Expenses

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under charitable activities and includes direct costs which are attributable to specific activities (note 3) and governance costs which are associated with meeting the constitutional and statutory

# Durham County Cricket Foundation

## Statement of accounting policies (continued)

requirements of the charity (note 5). Where costs are attributable to more than one activity, these costs are apportioned across cost categories based on an estimate of the proportion of time spent on those activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – those unrestricted funds allocated for a specific project or purpose by the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds held are deposited with the Co-operative Bank to earn interest prior to utilisation by the charitable company.

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### Tangible fixed assets and depreciation

Tangible fixed assets are held at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on a straight line basis over the estimated useful life of the asset with a full year's depreciation charged in the first year. Rates used are as follows:

Computer equipment	-	33% per annum
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### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of

# **Durham County Cricket Foundation**

## **Statement of accounting policies (continued)**

money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges if appropriate.

### **Financial instruments**

The company only enters into financial instruments transactions that result in the recognition of basic debt financial assets and liabilities like trade and other accounts receivable and payable, cash and bank balances and loans to or from related parties. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

### **Pension costs**

The charitable company contributes to the employees' personal pension scheme. Contributions are charged to the Statement of Financial Activities in the period in which the related payroll costs are incurred.

### **Company Limited by Guarantee**

The charitable company does not have a share capital and is limited by guarantee. Each member of the charitable company undertakes to contribute an amount not exceeding £10 to the assets of the charitable company in the event of it being wound up

### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges and the allocation of salary costs to programs within Restricted Funds. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2020

### 1 Donations

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
	£	£	£	£
<b>Voluntary income</b>				
Grants	28,893	-	28,893	16,700
Donations	6,323	-	6,323	64,720
Sundry income	8,905	-	8,905	13,640
	44,121	-	44,121	95,060

### 2 Expenditure on charitable activities

#### Current financial year

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
	£	£	£	£
Direct programme costs	837	6,890	7,727	23,488
Salary costs (see note 4)	46,098	-	46,098	36,989
Insurance	1,319	-	1,319	588
Share of support costs (see note 3)	15,601	-	15,601	11,248
Share of governance costs	2,060	-	2,060	2,640
	65,915	6,890	72,805	74,953

## Durham County Cricket Foundation

### Notes to the financial statements for the year ended 30 September 2020 (continued)

#### 2 Expenditure on charitable activities (continued) Prior financial year

	Unrestricted Funds 2019	Restricted Funds 2019	Total 2019	Total 2018
	£	£	£	£
Direct programme costs	6,430	17,058	23,488	71,519
Salary costs (see note 3)	36,989	-	36,989	17,587
Professional fees	588	-	588	560
Share of support costs	11,248	-	11,248	10,221
Share of governance costs	2,640	-	2,640	2,520
	57,895	17,058	74,953	102,407

#### 3 Support costs

	Support Costs 2020	Governance costs 2020	Total 2020	Support Costs 2020	Governance costs 2020	Total 2019
	£	£	£	£	£	£
Business Development	10,800	-	10,800	-	-	-
Marketing	899	-	899	6,979	-	6,979
Administration	3,746	-	3,744	3,743	-	3,743
Room hire	156	-	3,744	526	-	526
Independent examination	-	2,060	2,060	-	2,640	2,640
	15,601	2,060	17,661	11,248	2,640	17,058

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2020 (continued)

### 4 Staff costs

Staff costs are recharged by Durham Cricket CIC as staff are seconded to the charity.

The staff costs recharged can be analysed as follows:

	2020	2019
	£	£
Salaries	41,058	32,346
National Insurance	3,550	3,243
Pension	1,490	1,400
	<b>46,098</b>	<b>36,989</b>

The average number of staff seconded to the Foundation was 2 (2019: 1). The full time equivalent members of staff seconded amounted to 2 (2019:1)

#### Key Management Personnel

Key Management Personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the Foundation. The total employee benefits of the Key Management Personnel charged to the Foundation were £46,098 (2019:£36,989)

### 5 Taxation

As a registered charity, the company is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

### 6 Trustees' remuneration and expenses

None of the trustees received or were entitled to receive any remuneration during the year. Expenses of £nil (2019: £nil) were reimbursed to the trustees during the year.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2020 (continued)

### 7 Related party transactions

Durham Cricket CIC supplied staffing and other services to Durham County Cricket Foundation to the value of £46,098 (2019: £36,989) during the year, of which £31,710 (2019: £793) remained outstanding at the end of the year and is included in creditors.

Trustees D Harker and R Jackson served as directors of the Durham Cricket Board and Durham Cricket CIC during the year.

Although Durham County Cricket Foundation is structurally and financially independent from Durham Cricket CIC, the support of Durham Cricket CIC is important to the continuing efficient operation of the Foundation. The Articles of Association of the Foundation state that up to two individuals from Durham Cricket CIC may be trustees.

### 8 Tangible assets

	Computer Equipment £
<b>Cost</b>	
At 1 October 2019	16,202
Additions	-
<b>At 30 September 2020</b>	<b>16,202</b>
<b>Accumulated depreciation</b>	
At 1 October 2019	16,202
Charge for the year	-
<b>At 30 September 2020</b>	<b>16,202</b>
<b>Net book value</b>	
<b>At 30 September 2020</b>	<b>-</b>
At 30 September 2019	-

Fixed assets were written down to zero in the year ended 30 September 2018 when a specific capital reserve within designated funds (see Note 11) was created for the purchase of new equipment for the future.

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2020 (continued)

### 9 Debtors

	2020	2019
	£	£
Other debtors	43,111	22,200
Prepayments	-	2,750
	<b>43,111</b>	<b>24,950</b>

### 10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	31,919	10,485
Accruals and deferred income	19,580	2,635
	<b>51,499</b>	<b>13,120</b>

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2020 (continued)

### 11 Funds as at 30 September 2020

	Balance at 1 October 2019	Movement in resources			Balance at 30 September 2020
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	58,842	44,121	(65,915)	-	37,048
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>78,842</b>	<b>44,121</b>	<b>(65,915)</b>	-	<b>57,048</b>
<b>Restricted funds</b>					
Port of Tyne	643	-	(643)	-	-
Go North East	2,772	-	(2,772)	-	-
Liontrust	4,109	-	(3,475)	-	634
	<b>7,524</b>	-	<b>(6,890)</b>	-	<b>634</b>
<b>Total</b>	<b>86,366</b>	-	<b>(28,684)</b>	-	<b>57,682</b>

Funds have been designated as follows:

**Capital Reserve:** this reserve has been specifically created to fund future capital spend, including projected investment in CRM systems and replacement of essential IT equipment. The reserve will be released in line with the depreciation or write down in the capital items purchased.

**Contingency Fund:** represents ring fencing of monies to allow the orderly completion of program activity in the event of the wind up of the Foundation. This is in line with the Foundation's Reserves policy as set out in the Trustees Report

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2020 (continued)

The restricted funds relate to grants given for specific programmes within the work of the Foundation and are for the following purposes:

**Port of Tyne:** this balance comprises restricted funding for community delivery within South Shields

**Go North East:** balance comprises restricted funding specifically for community delivery across the North East.

**Liontrust:** balance comprises restricted funding specifically for the Kenya Volunteer project, Let's Be Women North East and various school engagement programmes.

### Funds as at 30 September 2019

	Balance at 1 October 2018	Movement in resources			Balance at 30 September 2019
		Incoming	Outgoing	Transfers	
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	33,585	83,152	(57,895)	-	58,842
Capital reserve - designated	5,000	-	-	-	5,000
Contingency fund - designated	15,000	-	-	-	15,000
	<b>53,585</b>	<b>83,152</b>	<b>(57,895)</b>	-	<b>78,842</b>
<b>Restricted funds</b>					
Port of Tyne	643	-	-	-	643
Go North East	2,772	-	-	-	2,772
Liontrust	8,155	-	(4,046)	-	4,109
ChesterFest	-	10,000	(10,000)	-	-
Darlington Building Society	12	3,000	(3,102)	-	-
	<b>11,582</b>	<b>13,000</b>	<b>(17,058)</b>	-	<b>7,524</b>
<b>Total</b>	<b>65,167</b>	<b>96,152-</b>	<b>(74,953)</b>	-	<b>86,366</b>

# Durham County Cricket Foundation

## Notes to the financial statements for the year ended 30 September 2020 (continued)

### 12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	-	-	-
Current assets	108,547	634	109,181
Current liabilities	(51,499)	-	(51,499)
	<b>57,048</b>	<b>634</b>	<b>57,682</b>