

DARASSALAAM

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- A) To protect, preserve, and propagate the beliefs of Islam in accordance with the teachings of the Holy Quran and the example and teachings of Prophet Muhammad (PBUH) and his companions;
- B) To provide places of worship and teaching;
- C) Facilitate five daily prayers, Friday, (Taraweeh) during Ramadan, Eid and Funeral prayers;
- D) Encourage Muslim children and adults to become responsible human beings and to contribute positively to society at large;
- E) Address any matters relevant to Islam and the Muslim community in Peterborough and its environs.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

The trustees named on page 2 have served throughout the period. Appointment of trustees is governed by the Trust Deed of the Charity. The board of trustees is authorized to appoint new trustees to fill vacancies arriving through resignation or death of existing trustees.

Reserves and Reserves Policy

Darassalaam is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Darassalaam's reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- Ensure the availability of sufficient working funds in hand;
- Provide a cushion in case of unexpected loss of income to ensure that services can be maintained;
- Provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The trustees review the situation on a regular basis and take immediate corrective action as and when necessary.

Risk Statement

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate those risks.

Financial Information

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Committee Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements the Committee Members are required to:

- Select suitable accounting policies, apply them consistently and state them in the financial statements;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Indicate where the financial statements are prepared other than on the basis that the Trust is a going concern.

The Committed Members are responsible for keeping proper books of accounts with respect to the trust's transactions and records of assets and liabilities while maintaining a satisfactory system of internal controls. The Committee Members are also responsible for safeguarding of assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	DARASSALAAM
Charity registration number	1127717
Principal address	80-82 Alma Rd, Peterborough PE1 3AW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ayub Mohammad
Mr Ikram ul Haq
Mr Khalid Mahmood
Mr Mazhar Azeem
Dr Md Akhtaruzzaman Sarker
Mr Mohammad Yunas
Mr Mohammad Yusaf

Independent examiners

RH & Co Chartered Accountants
1st Floor
254-256 Lincoln Road
Peterborough
PE1 2ND

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Mohammad Yunas

29 September 2023

DARASSALAAM
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
RH & Co Chartered Accountants
1st Floor
254-256 Lincoln Road
Peterborough
PE1 2ND

29 September 2023

DARASSALAAM
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	2021 £
Income and endowments from:			
Donations and legacies	2	157,578	171,639
Total		157,578	171,639
Other Income		-	6,670
City Council Grant		-	26,001
HMRC JRS		157,578	204,310
Expenditure on:			
Raising funds	3	(143,974)	(132,556)
Total		(143,974)	(132,556)
Net income		13,604	71,754
Reconciliation of funds			
Total funds brought forward		1,722,020	1,650,266
Total funds carried forward		1,735,624	1,722,020

DARASSALAAM
Notes to the Financial Statements
For the year ended 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,717,099	1,717,972
		1,717,099	1,717,972
Current assets			
Cash at Bank and in Hand		25,132	14,006
		25,132	14,006
Creditors: Amounts falling due within one year	8	(6,607)	(9,958)
Net current assets		18,525	4,048
Total assets Less current liabilities		1,735,624	1,722,020
Creditors: Amounts falling due after more than one year		-	-
Net assets		1,735,624	1,722,020
The funds of the charity			
Unrestricted income funds	10	1,735,624	1,722,020
Total funds		1,735,624	1,722,020

The financial statement was approved and authorized for issue by the Board and signed on its behalf by:

.....
Mr Mohammad Yunas
Chairman

29 September 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

DARASSALAAM meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	157,578	171,639
Council Grant	-	6,670
HMRC JRS Grant	-	26,001
	157,578	204,310

3. Expenditure on generating donations and legacies

	2022 £	2021 £
Unrestricted funds		
Support costs	143,974	132,556
	143,974	132,556

4. Analysis of support costs

	2022	2021
	£	£
Voluntary Income		
Salary & wages	103,929	103,314
Employer NI contribution	-	-
Employer Pension contribution	892	712
Rent & rates	2,112	1,186
Insurance	2,228	1,996
Light & heat	27,371	15,168
Repair & renewals	4,744	5,078
Printing & Stationery	31	93
Telephone	376	362
Accountancy & other legal fees	1,000	1,965
Bank charges	418	1,655
	143,101	131,529

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	873	1,027

6. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

7. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
At 01 January 2022	1,712,155	20,394	1,732,549
Add: Addition	-	-	-
At 31 December 2022	1,712,155	20,394	1,732,549
Depreciation			
At 01 January 2022	-	14,577	14,577
Charge for the year	-	873	873
At 31 December 2022	-	15,450	15,450
Net book values			
At 31 December 2022	1,712,155	4,944	1,717,099
At 31 December 2021	1,712,155	5,817	1,717,972

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	5,307	7,658
Accruals and deferred income	1,300	2,300
	6,607	9,958

9. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
General				
Donation	1,722,020	157,578	(143,974)	1,735,624
	<u>1,722,020</u>	<u>157,578</u>	<u>(143,974)</u>	<u>1,735,624</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
General				
Donation	1,650,266	204,310	(132,556)	1,722,020
	<u>1,650,266</u>	<u>204,310</u>	<u>(132,556)</u>	<u>1,722,020</u>

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
General				
Donation	1,717,099	18,525	-	1,735,624
	<u>1,717,099</u>	<u>18,525</u>	<u>-</u>	<u>1,735,624</u>

Previous year

	Tangible fixed assets £	Net current assets (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
General				
Donation	1,717,972	4,048		1,722,020
	<u>1,717,972</u>	<u>4,048</u>	<u>-</u>	<u>1,722,020</u>