

DARASSALAAM

Report of the Trustees and Unaudited Financial
Statements

For the year ended 31 December 2020

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The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- A) To protect, preserve, and propagate the beliefs of Islam in accordance with the teachings of the Holy Quran and the example and teachings of Prophet Muhammad (PBUH) and his companions;
- B) To provide places of worship and teaching;
- C) Facilitate five daily prayers, Friday, (Taraweeh) during Ramadan, Eid and Funeral prayers;
- D) Encourage Muslim children and adults to become responsible human beings and to contribute positively to society at large;
- E) Address any matters relevant to Islam and the Muslim community in Peterborough and its environs.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

The trustees named on page 3 have served throughout the period. Appointment of trustees is governed by the Trust Deed of the Charity. The board of trustees is authorized to appoint new trustees to fill vacancies arriving through resignation or death of existing trustees.

Reserves and Reserves Policy

Darassalaam is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Darassalaam's reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- Ensure the availability of sufficient working funds in hand;
 - Provide a cushion in case of unexpected loss of income to ensure that services can be maintained;
 - Provide sufficient funds for an orderly winding-down in the event of a need to cease activity.
- The trustees review the situation on a regular basis and take immediate corrective action as and when necessary.

Risk Statement

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate those risks.

Financial Information

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Committee Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements the Committee Members are required to:

- Select suitable accounting policies, apply them consistently and state them in the financial statements;
 - State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - Indicate where the financial statements are prepared other than on the basis that the Trust is a going concern.
- The Committed Members are responsible for keeping proper books of accounts with respect to the trust's transactions and records of assets and liabilities while maintaining a satisfactory system of internal controls. The Committee Members are also responsible for safeguarding of assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	DARASSALAAM
Charity registration number	1127717
Principal address	80-82 Alma Rd, Peterborough PE1 3AW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ayub
Mohammad Mr
Ikram ul Haq
Mr Iqbal Javed
Bhatti Mr Khalid
Madmood Mr
Mazhar Azeem
Dr Md Akhtaruzzaman
Sarker Mr Mohammad Yunas
Mr Mohammad Yusaf

**Independent
examiners**

RH & Co Chartered
Accountants 1st Floor
254-256 Lincoln Road
Peterborough
PE1 2ND

Approved by the Board of Trustees and signed on its behalf by

15 October 2021

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.....
Mr Mohammad Yunas

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
RH & Co Chartered
Accountants 1st Floor
254-256 Lincoln Road
Peterborough
PE1 2ND

15 October 2021

DARASSALAAM
Statement of Financial
Activities For the year ended 31

	Notes	Unrestricted Funds 2020 £	2019 £
Income and endowments from:			
Donations and legacies	2	77,461	128,190
Total		77,461	128,190
Other Income		10,	
City Council Grant		000	
HMRC JRS		40,543	
Expenditure on:		128,004	128,190
Raising funds	3	(107,909)	(104,446)
Total		(107,909)	(104,446)
Net income		20,095	23,744
Reconciliation of funds			
Total funds brought forward		1,630,171	1,606,427
Total funds carried forward		1,650,266	1,630,171

DARASSALAAM
Statement of Financial
Position As at 31

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	1,708,748	1,708,148
		1,708,748	1,708,148
Current assets			
Cash at bank and in hand		28,946	9,213
		28,946	9,213
Creditors: amounts falling due within one year	8	(34,746)	(30,559)
Net current assets		(5,800)	(21,346)
Total assets less current liabilities		1,702,948	1,686,802
Creditors: amounts falling due after more than one year	9	(52,682)	(56,631)
Net assets		1,650,266	1,630,171
The funds of the charity			
Unrestricted income funds	10	1,650,266	1,630,171
Total funds		1,650,266	1,630,171

The financial statement was approved and authorized for issue by the Board and signed on its behalf by:

.....
Mr Mohammad Yunas
Chairman
15 October 2021

1.Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS

102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

DARASSALAAM meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	77,461	128,190
Council Grant	10,000	
HMRC JRS Grant	40543	
	128,004	128,190

3.Expenditure on generating donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Support costs	107,909	104,446
	107,909	104,446

4. Analysis of support costs

	2020	2019
	£	£
Voluntary Income		
Salary & wages	83,436	78,804
Employer NI contribution	-	-
Employer Pension contribution	489	606
Rent & rates	2,560	3,134
Insurance	1,968	1,878
Light & heat	12,620	14,201
Repair & renewals	1,798	1,144
Telephone	435	476
Accountancy & other legal fees	1,600	970
Bank charges & mortgage Interest	1,928	2,264
	106,834	103,477

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of owned fixed assets	1,075	969

6. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

7. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 January 2020	1,702,654	17,969	1,720,623
Addition		1,675	1,695
At 31 December 2020	1,702,654	19,644	1,722,318
Depreciation			
At 01 January 2020	-	12,475	12,475
Charge for year	-	1,075	1,075
At 31 December 2020	-	13,550	13,550
Net book values			
At 31 December 2020	1,702,654	6,094	1,708,748
At 31 December 2019	1,702,654	5,494	1,708,148

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	32,443	28,132
Accruals and deferred income	2,300	2,427
	34,743	30,559

9. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Loans and overdrafts	52,682	56,631
	52,682	56,631

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	52,682	56,631
	52,682	56,631

10. Movement in

funds

Unrestricted

Funds

General

Donation

	Balance at	Incoming	Outgoing	Balance at
	01/01/2020	resources	resources	31/12/2020
	£	£	£	£
	1,630,171	128,004	(107,909)	1,650,266
	1,630,171	128,004	(107,909)	1,650,266

Unrestricted Funds - Previous year

General

Donation

	Balance at 01/01/2018	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
	1,606,427	128,190	(104,446)	1,630,171
	1,606,427	128,190	(104,446)	1,630,171

11. Analysis of net assets between funds

Unrestricted funds

General

Donation

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
	1,708,748	(5,800)	(52,682)	1,650,266
	1,708,748	(5,800)	(52,682)	1,650,266

Previous year

Unrestricted funds

General

Donation

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
	1,708,148	(21,346)	(56,631)	1,630,171
	1,708,148	(21,346)	(56,631)	1,630,171