AUTOGRAPH ABP

England & Wales · Charity number 1127712

Details

Status	Registered
Legal form	Charitable company
Company number	02285116
Registered	2009-01-26
Register	View on the Charity Commission register

Contact

Address	Autograph A B P 1 Rivington Place London EC2A 3BA
Phone	02077299200
Email	info@autograph-abp.co.uk
Website	www.autograph-abp.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF PHOTOGRAPHY.

Activities: To advance the education of the public in the subject of photography.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,608,512	£1,409,196	£1,913,995	21
2024-03-31	£1,615,501	£1,465,962	£1,714,679	19
2023-03-31	£1,098,815	£1,206,591	£1,565,140	16
2022-03-31	£1,326,569	£1,249,433	£1,672,916	17
2021-03-31	£1,449,168	£1,047,825	£1,595,780	17

Trustees

Name	Role	Appointed
ANTHONY JAMES STEVENSON		2017-11-21
Camille Vivien Beckmann		2023-03-06
Candace Lamae Allen		2020-03-03
Caro Howell		2023-03-28
Gary Younge		2017-03-14
Guy Nicholson		2017-03-14
Jennifer Ricketts		2020-04-03
John Ellis		2014-11-19
MARK ANTHONY SEALY		
Pawlet Brookes		2019-03-12
RUPERT CHRISTOPHER GREY		2012-01-17

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AUTOGRAPH ABP

England & Wales - Charity number 1127712

Accounts

AUTOGRAPH ABP

(Company limited by guarantee no. 02285116
registered charity no. 1127712)

TRUSTEES REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

AUTOGRAPH ABP
(Company limited by guarantee no. 02285116, registered charity no. 1127712)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

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AUTOGRAPH ABP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2025

Management committee	Candace Allen Camille Beckmann Pawlet Brookes Eric D Collins (resigned 15 September) John Ellis Rupert Grey Caro Howell Roger Malbert (resigned 3 September 2025) Guy Nicholson Jennifer Ricketts Mark Sealy Anthony Stevenson Carol Tulloch (resigned 3 September 2025) Anne Williams (resigned 4 September 2025) Gary Younge
Secretary	Holly Tebbutt
Executive director	Mark Sealy
Company reg. no.	02285116
Charity reg. no.	1127712
Registered office	1 Rivington Place London EC2A 3BA
Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminister Bank Plc 504 Brixton Road London SW9 8EB

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2025

The Management Committee present their annual report together with the consolidated financial statements of Autograph ABP and its subsidiaries for the year ended 31 March 2025.

The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland FRS102.

Objectives and Activities

Objects
Autograph ABP was established in 1988 as an international, non-profit-making, photographic arts organisation, and obtained charitable status in 2007. The object for which Autograph ABP was established, as defined in the Memorandum of Association, is ‘to advance the education of the public in the subject of photography’.

The management committee confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Aim
Autograph ABP’s mission is to champion the work of artists who use photography and film to highlight questions of race, representation, human rights and social justice.

Through doing so, we invite people to explore the creative and critical power of visual representation, in shaping our understanding of ourselves and others.

Autograph ABP’s key aim is to engage the public with our mission through a range of activities.

Strategy
Autograph ABP deploys three strategies to deliver this aim:

1. Commission new and present existing work made by selected contemporary artists, adding to our permanent collection in the process
2. Research, display and publish bodies of work that have been historically marginalised drawing from our permanent collection and from other sources
3. Produce new knowledge and learning through collaborating with other institutions nationally and internationally who address the same subject matter.

Activities
Autograph ABP’s activities consist of:

- Producing exhibitions and commissions online and onsite.
- Producing exhibitions for touring purposes or as collaborations.
- Producing publications.
- Producing public events and a learning and participation programme.
- Offering residency and other participatory opportunities to professional artists which support their professional practice and development.
- Managing, developing and publicly displaying the Autograph ABP collection.
- Encouraging collection development in other institutions to improve representation of under-represented subject matter and artists.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2025

Every year we engage hundreds of thousands of people locally, nationally and globally via our London gallery, partner spaces and via digital platforms.

We hope that through an encounter with an Autograph project people can:

- Discover how photography can speak to many different experiences.
- Learn about subjects and stories left out of historical and contemporary visual records.
- Recognise their own potential 'agency' in making and looking at images every day.

Our values are to:

- Foster informed enquiry and personal creative development.
- Promote respect for and appreciation of difference.
- Encourage empathy and reciprocity in our partnerships.
- Act ethically towards people and the environment.

They guide all our professional practice, activity delivery and how we work both internally and externally.

Summary Achievements; Artistic Programme 2024-25

Exhibitions
In 2024-25 Autograph's programme focused on commissioning and exhibiting UK and international artists, fostering dialogues around ecology and the continuing political importance of the archive, through juxtaposition of both related and contrasting bodies of work.

In the first quarter of 2024-25 we presented a pair of exhibitions which focused on ecological and environmental crises. Wilfred Ukpong's *Future Cosmos / Niger-Delta* photographs expose the monumental environmental crisis caused by multinational oil exploration companies in the region, while Mexican-British artist Mónica Alcázar-Duarte's *Digital Clouds Don't Carry Rain* reflected upon the negative legacy of colonial activity on both ecology and indigenous knowledge in an installation comprising sculpture, photography and moving image works. The evocative photographs at the core of *Digital Clouds Don't Carry Rain* are set amongst the dying trees of Derbyshire, home of the industrial revolution.

The summer saw Autograph launch an important retrospective *Ernest Cole: A Lens in Exile*, documenting New York city at the height of the civil rights movement in America. This seminal South African photographer is best known for his radical images documenting the violence of apartheid, Cole fled South Africa in 1966 and was officially made stateless in 1968. In a televised interview in 1969, he expressed a hope of being liberated from the day-to-day experience of racism. Focused on the humanity of everyday life, Cole spent his first years in New York City photographing Harlem and Manhattan, focusing his lens on the experience of living in a racialised America. Cole's exhibition was complimented by a first solo exhibition and commission for emerging artist C Rose Smith: *Talking Back to Power.* Her work confronts the histories of violence and wealth on cotton plantations in the Southern United States. Throughout her photographs, Smith fashions a crisp white button-up shirt, a potent emblem of both exploitation and respectability. She poses in opulently decorated antebellum homes in Tennessee, South Carolina and Louisiana, by-products of the wealth amassed by the owners of cotton plantations and in the process reclaims black visibility while referencing the violence and slavery implicit in the cultivation of cotton.

Internationally, 2024-25 was the year we achieved our ambition to produce a major retrospective of Rotimi Fani Kayode's work for international tour. Produced in partnership with the Wexner Centre for the Arts Ohio, *Tranquility of Communion* launched in the autumn and brought together key series of colour and black-and-white photographs along with archival prints and never-before-exhibited works from Fani Kayode's student years. Often created in collaboration with his partner Alex Hirst (1951–

1992), today, his art remains a potent source of inspiration, presciently anticipating contemporary photographic approaches to identity, sexuality, and race. To underline the importance of this major survey show, *Tranquility of Communion* was complimented by *The Studio - Staging Desire*, an exhibition of black and white images exploring gesture and pose by Fani Kayode, which showed concurrently at Autograph in London.

To complete the curatorial focus on archives during 2024-25, the exhibition *Abi Morroco Photos: Spirit of Lagos* shared the story of one of the most vibrant photographic studios operating in Lagos during a transformative period in Nigeria's history. Operated by husband-and-wife team John Abe and Funmilayo Abe the studio thrived from the 1970s to 2006. The exhibition concentrated on works produced during the studio's formative decade, the 1970s. The Abe's carved out a unique photographic vocation at a time when few female practitioners or collaborators in this context were named and worked so prolifically in a male-dominated field, by collaborating professionally and personally to raise a large family, while running a successful commercial photographic studio.

In 2024-25 Autograph offered one artist residency project related to commissioning and publishing activity. Jermaine Francis completed the Artist-in-Residence Programme at Light Work, Syracuse, producing 6 new works to enter Autograph's collection of photography.

Autograph continued to tour and lend work internationally. Sasha Huber's exhibition *You Name It* showed at Ferme- Asile, Switzerland and our multi-year international tour of the highly popular Omar Viktor Diop completed its last leg at the Kunsten Museum of Modern Art, Denmark. *Tranquility of Communion* toured on to Polygon Gallery, Toronto, Canada and will be shown at International Centre for Photography in New York in 2027. Curated collections of works by two major artists Ingrid Pollard and Mónica Alcázar-Duarte commissioned by Autograph were also showcased at the Hasselblad Foundation. Mark Sealy completed the year by curating seven billboards of artist Mónica de Miranda's work as part of the 2025 Capture Photography Festival Public Art Programme launching in March 2025 in Vancouver Canada. The festival acts as a platform to expand visual literacy through lens-based art; strives to give voice to traditionally underrepresented communities and to present compelling lens-based art. He was also appointed Artistic Director for the Triennial of Photography, Hamburg 2026, with a brief to both advise all major Kunsthalles' in the city on inclusion and diversity, and to curate the Triennale programme.

Autograph's Collection
A curated selection of collection works addressing racism and designed to support the efforts to improve staff wellbeing and morale completed its tour of Charing Cross, St Mary's, and Hammersmith hospitals, reaching an estimated 67,950 people and a total of 253 collection works were lent to institutions in the UK and abroad during the year. Highlights included loans of work by Rotimi Fani Kayode to the Sydney Biennale, Wereldmuseum Rotterdam, and Whitney Museum of American Art while in the UK the Wellcome Collection and Somerset House borrowed a variety of works, and Tate featured Maxine Walker.

Subject Leadership
Autograph staff provided expertise nationally and internationally across many projects designed to support and recognise talent or encourage representation and inclusion, run by partners old and new. The Director and Senior Curator held a wide range of advisory roles including for Tate Acquisitions Committee, Paul Mellon Centre for British Arts, International Centre of Photography ICP New York, World Press Photo Organisation, and participated in bursary, residency, commission, publication and selection processes. These included the British Council sponsored mentoring programme for emerging artists from South Asia including India, Pakistan, Bangladesh, Nepal, Iran and Sri Lanka, judging the Amnesty International Documentary Photography Awards and conducting portfolio reviews in Australia for Photo 2024 in Melbourne.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2025

Measures of Success

Programme Beneficiaries
Autograph measures success in relation to the delivery of its key aim as follows:

- We audit visitor numbers and visitor make-up in the UK using standardised industry methods approved by key stakeholders on a rolling basis.
- We collect qualitative feedback from visitors.
- The cultural profile of the artists, curators, presenters and partners represented in the programme is reviewed continuously against our strategies.
- We monitor press and media responses to our programme and seek feedback from peers and partners to support continuous quality improvement.

2024-25 Beneficiaries
Creative production through participation: Autograph offered a diverse range of engagement opportunities, many of which used our collection resources as a starting point, for discussions concerning identity among young people. We offer a range of opportunities including professional development sessions for teachers, on-site exhibition-based learning activities and collection-based workshops for delivery on and off site.

Seeing Differently: Learning Together resource, supported by Art Fund and developed with local teachers and artist educators in 2023-24 launched on the Art UK platform this year, together with 123 works from our collection. An outdoor display at Rivington Place accompanied the launch to showcase the project, which invites students to engage with conversations around race and diversity, photography and visual literacy in relation to their lived experience and identity. Over the year the resource was shared through CPD sessions in partnership with Art UK, an article published in Art Quarterly explored the collaborative process and a series of workshops with local schools used the resource, in addition to its free national online distribution, which saw 1,700 views in the first year.

This year we also developed and delivered a new collection-based school workshop series, *Exhibition in a Box workshop*. Designed as a two-part workshop for use both onsite and at schools, 10 workshops with 7 different schools were delivered during the 3-month launch, engaging 133 primary and secondary school students. Participating groups also had the opportunity to create a display of Exhibition in a Box material so that their whole school community could engage with the resource.

September 2024 saw the launch of a new 3-year artist teacher residency project in partnership with The Photographers' Gallery, supported by Freelands Foundation. Each year the project offers an extended residency to an Artist Teacher to create a new body of work within and beyond the school environment, reimagining the classroom as a space where teaching and artistic practice intersect and inform one another. The project champions and promotes the value of Artist Teachers from global majority backgrounds in delivering arts education, and showcases how arts practice adds professional value to teaching practice. It is designed to respond to national research which confirmed serious professional under- representation of global majority professionals in teaching art and design at statutory level. Thomas Tallis School is the first residency host for Artist-teacher Dianne Minnicucci.

SEND Families continued to enjoy bespoke participatory workshops on a regular basis. We delivered 22 creative workshops and a celebration event to 284 people, of which 106 were children with SEND. The project continues to have a significant impact. In November our SEND programme won the Family Arts Campaign award for Best Family Arts Activity in 2024, validating the quality of our offer. Parents and carers surveyed consistently cite the role the workshops play in supporting the growth of their children's social, emotional, physical and creative development, providing engaging inclusive space, respite and care – critical for them as well as their children.

Since September 2023, the SEND programme has been providing high-quality supported employment opportunities for disabled artists, working in partnership with the supported studios at Headway East London. Families have responded positively to this development: “Attending workshops led by disabled artists is incredibly valuable. For our son, it provides real inspiration and representation — seeing others with lived experience leading sessions shows him what’s possible and helps him believe in his own potential.” Parents and carers rate the content and organisation of the workshops as very high in quality and distinctive for the care taken to understand and respond to individual participants needs, compared to other creative activities they have tried.

Our ongoing partnership with Accumulate’s *Art School for Homelessness* once again supported people affected by homelessness across the year, making studio space resources and creative learning and engagement opportunities regularly available, leading to skills development. The impact of these projects on participants is to improve confidence, encourage socialisation, reduce isolation and stigma in what has become known as their studio ‘Home’ at Autograph. This year, 4 participants were awarded scholarships by Ravensbourne College of Art & Design.

Experiencing artworks and ideas: viewing, reading and debating: During the year Autograph performed extremely well in attracting and retaining online audiences for events and other creative content – particularly through our Open Call Programme for events and writing. In 2024-25, we attracted over 103,000 website users and engaged with 5,660 people through participatory activities and events on-site and online.

We offered many opportunities to artists, employing them to run creative workshops in school and community contexts, to deliver in person talks and events and creating spaces to present selected work and ideas online. We regularly published new content including commissioned blogs, interviews and online galleries to share and showcase photographic work produced by artists and people who participated in creative projects with us. 108 artists contributed across all our programmes in 2024/25. The number of schools accessing our services this year increased by almost 50% and testifies to the success of our strategies to engage through developing relevant curriculum resources for use in the classroom as well as tailored tours, visits and workshops on site.

Audiences

Data collected through on-site visitor surveys in 2024-25 confirmed that we remain attractive to young visitors; 22% were in the age group 16-24. Overall visitor composition has remained inclusive showing that 63% were first time visitors, 52% of visitors identified as having a Black, Asian or Multiple ethnic background, 7.5% reported a disability and 22% identified as neurodivergent.

Overall, 63,320 known and 1,008,777 estimated visits were made to Autograph’s exhibitions, displays, touring exhibitions, off-site projects and collection loans in England; while 492,431 known and 1,376,156 estimated visits were made to our touring exhibitions, off-site projects, displays and collection loans internationally. International figures are high due to a major billboard project curated by Mark Sealy in Canada this year.

Press & Media Coverage

We maintained strong recurrent relationships with a wide range of press and media contacts and support press relations for our work at partnering institutions. This delivered breadth in press profile including coverage from local to international across online and print media. Our work was featured by *The Guardian, The Observer, Aesthetica Magazine, Burlington Contemporary, I-D, Metro, Hackney Citizen,* amongst many other media outlets. The exhibition at Autograph by Rotimi Fani-Kayode received an in-depth review for *Frieze* magazine, and the exhibition by Abi Morrocco Photos received four stars in *Time Out.* Our partner exhibition of Rotimi Fani-Kayode at Wexner Center for Arts (Columbus, Ohio) was also reviewed by *The New York Times*.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2025

Operational effectiveness

Autograph measures its operational success through setting targets for facilities management, financial performance, staff performance and governance which are reviewed continuously during regular reporting to the Autograph Management Committee and subsidiaries. In 2024-25 we reviewed risk periodically, taking into account the following:

- Economic forecasts – in particular the impact of energy crisis and inflationary /cost of living pressures
- Climate change and conflict
- Regulatory frameworks (e.g. money laundering regulations, export rules etc)
- Skilled labour shortages
- Cyber threats
- Reputational management

Our priorities remain investment in artists to support their economy, in our staff, in safe inclusive spaces to deliver high quality arts activity to visitors and participants and in reducing our environmental impact. Commercial occupation of the building was stable during 2024-25 with minimal voids, and our facilities costs were well controlled.

In 2024-25 Autograph began the next stage of our collection development programme, producing and costing a strategy to digitise 80% of the collection artworks to make them available and searchable via a public catalogue online. The project is phased and will publish collection content over the next five years in a series of themed releases. Given the limitations on enabling public access to the growing collection on site, making the collection digitally accessible is a critical strategic response and the most appropriate option to ensuring public access and helping us meet collection accreditation requirements.

To address development capacity needs in raising and earning income, we restructured our team, promoting key staff in press and marketing internally to create two new roles of Marketing Manager and Head of Development and backfilled the Assistant role. We invested heavily in professional development and training for the team and also created a new external Fundraising Advisory Group to support our work in developing raised income.

Raised Income 2024-25

City Bridge Foundation confirmed the second year of a three-year continuation funding offer for the SEND family programme enabling Autograph to increase the number of workshops to meet demand and to deliver supported employment opportunities for disabled artist to co-lead workshops.

Freelands Foundation offered a three-year grant of £180,000 to Autograph to support the *Visible Practice Residency* programme for Global Majority art and design teachers and their students across three London schools.

Cockayne Foundation awarded a grant of £15,000 towards the exhibition Eileen Perrier:
A Thousand Small Stories planned for 20025/26.

Income awarded from trusts, foundations and public bodies in prior years for multi- year projects was carried forward to 2024-25.

Earned Income 2024-25

Income from tenancies remained relatively stable with performance better than forecast at 95% occupancy. Income generated through print and publication sales, fees and consultancy remained stable.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2025

Subsidiaries
Autograph ABP has two wholly owned subsidiaries: Autograph Trading and Sense of Place Ltd. Details are provided in note 14.

Financial review
The Charity's own results for the year ending 31 March 2025 show a surplus on unrestricted funds of £97,765 (2024 - £211,126). Together with the accumulated surplus brought forward from previous years, the charity now has an accumulated surplus of £1,357,490 (2024 - £1,259,725). The Charity's own income for the year was £1,325,598 (2024 - £1,350,542) this included revenue funding from the Arts Council of £1,012,880.

Expenditure by the charity for the year was £1,198,076 (2024 - £1,177,598). There was an increase in the portion of grant income that remained unspent at the year end resulting in restricted funds carried forward at the year end of £307,204. Details can be seen in note 17 to the accounts.

The Charity's group results for the financial year ending 31 March 2025 are set out in the attached financial statements and notes. Net movement in unrestricted funds for the year amounted to a surplus of £169,559 (2024 - surplus of £273,696). Together with the accumulated surplus brought forward from previous years, the charity's group now has an accumulated surplus on unrestricted funds of £1,573,030. The group restricted funds carried forward as at 31 March 2025 amounted to £340,965. This is sufficient for the activities for which the funds were provided.

Financial review - Sense of Place Ltd
The charity's wholly owned subsidiary Sense of Place made a profit in the year of £66,754 (2024 - £62,477). Net reserves are now £187,709 (2024 - £120,955).

Financial review – Autograph Trading Ltd
The charity's wholly owned subsidiary Autograph Trading Ltd made a profit in the year of £27,831 (2024 - £22,791). Net reserves are now £27,832 (2024 - £22,792).

Reserves Policy
Based on the risk policy the Management Committee consider it appropriate at the present time to hold unrestricted reserves of three months running costs excluding programme costs covered by restricted and designated funds. At the end of March 2025 this equates to £317,974. Free reserves excluding designated funds currently stand at £449,550.

Risk Policy
The Management Committee regularly assesses the major risks to which the charity is exposed both operationally and financially. These include the financial commitment to projects which are being developed, the ability to maintain the charity through any period of funding uncertainty and its responsibilities to the Rivington Place premises which the charity holds through its 100% shareholding in Sense of Place Ltd.

Designated Funds
Autograph has commitments to fund the continuing programme of maintenance, refurbishment, upgrade and replacement for Rivington Place. It also has a commitment to contribute to projects in the Collection and its ongoing maintenance and development. It has a further commitment to enable marketing and organisational development initiatives to be undertaken to increase levels of earned income and develop and review the business model. The Management Committee has designated funds to meet all these commitments. The amounts are shown in Note 18 to the accounts.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2025

Principal Funding Sources
Autograph ABP generates funding from its own sources, receives National Portfolio Funding from Arts Council England, and is the recipient of project funds from trusts and foundations, including The Art Fund, City Bridge Foundation and from 2024/25 Freelands Foundation.

Fundraising
As for many charities, raising voluntary funds from trusts and foundations is a vital source of income for Autograph ABP, enabling us to fulfil our charitable objectives as effectively as possible. We are very grateful for the support given by all our donors.

Autograph ABP believes that fundraising should be an open, honest and respectful process. We aim to build and maintain solid partnerships with our supporters and donors, based mutual understanding and shared values. In our approach to fundraising we take full account of the Code of Fundraising Practice issued by the Fundraising Regulator.

Autograph ABP did not engage external professional fundraisers, commercial participators or third parties to carry out fundraising activity during the year. We identify funders who may be prepared to support our work and make applications to them following their application procedures and timescales. The applications are prepared by the senior management team who work closely with the Trustees to develop our fundraising strategy. We are usually only awarded grants after a rigorous selection process. We have received no complaints about our fundraising activities either during the financial year or subsequently.

Structure, Governance and Management
The company is limited by guarantee and registered under number 2285116 at Companies House. It was established in 1988 with the objects noted under 2.1 set out in its governing instrument, which is its Memorandum and Articles of Association, amended 29 March 2006, 20 November 2018 and fully revised to provided updated Articles of Association,14 November 2022. The company is registered as a charity under number 1127712.

Going Concern
The Trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements.

Plans for Future Period 2026-29
Autograph remains an Arts Council England National Portfolio Organisation, for the period 2023-26 and has been invited to apply for a two-year extension period 2026-28, acknowledging our leadership role as England’s most long-standing diverse visual arts organisation. The first extension year has been confirmed.

Key assumptions informing our business model for the period 2026-29 are set out below, under three headings:

Activities
- Deliver a high-quality artistic programme in London, regionally and internationally: commission new and present existing work made by contemporary artists; research, and publish bodies of work that have been historically marginalised
- Provide a blended offer using digital platforms to enable wider access to art, engagement and debate, for audiences who cannot attend physically

- Engage strategically to identify where we can add value to learning, wellbeing and inclusion
- Serve beneficiaries safely through all our activity programmes, on site, off-site and online
- Protect opportunity and engagement with vulnerable and excluded priority groups
- Reach over 500,000 people between 2026-2029

Operations
- Develop and retain a high-quality permanent staff team investing in professional development, wellbeing and fair remuneration
- Ensure best practice in contracting and payment for all creative professionals engaged in our programmes on a freelance basis
- Apply a detailed data-led approach to monitoring performance, to ensure continuous quality management, track the outcomes we achieve and express the impact of our activity
- Engage trustees actively with strategic planning and review of all activities and development goals
- Manage and develop our tangible assets to ensure their resilience for the future
- Seek new investment in Autograph's Collection; publish catalogue content online; achieve museum accreditation
- Continue to progress the de-carbonisation of Autograph's operation (building and activities)

Finance
- Maintain effective financial controls and exert strong cost-control to deliver balanced budgets
- Invest in development of new products and markets
- Diversify income streams and grow our supporter base
- Maintain our policy to retain a minimum of three months running costs in reserves

Governance

Trustee Appointments: There were no new appointments or resignations in 2024-25.

Remuneration: All Trustees review and approve the annual budget which includes recommendations for staff pay. Autograph and its subsidiary are London Living Wage employers. Fees for artists respond to best practice published by industry bodies.

Key Management Personnel: comprise the Trustees including Mark Sealy in his role as executive director and Holly Tebbutt (not a trustee) as deputy director.

Delegated Authority: The Trustees delegate day to day management for Autograph and its subsidiaries to Mark Sealy, and Holly Tebbutt. Other senior staff serving in 2024/25 were John Bracken (Head of Finance), Darren Van Der Merwe (Operations Manager) and Adrian Eaves (General Manager SOP Ltd).

Statement of Management Committee's Responsibilities

The Management Committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England/Wales requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources including the income and expenditure of the charitable group for that period. In preparing those financial statements the management committee is required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- made judgements and estimates that are reasonable and prudent,

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2025

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Statement of Disclosure of Information to Auditors
Each member of the Management Committee confirms that so far as they are aware at the time the report is approved:

- there is no relevant audit information of which the Charity's auditors are unaware; and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Preparation of Report
This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Auditors
The auditors, Knox Cropper LLP, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Management Committee on 25 November 2025 and signed on its behalf by:



Mark Sealy Trustee

Independent auditor's report to the members of Autograph ABP

Opinion

We have audited the financial statements of Autograph ABP (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the group and charitable company Statements of Financial Activities, the group and charitable company Balance Sheet, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Autograph ABP

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management Committee's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Management Committee's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Management Committee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the Management Committee's Report under the Statement of Management Committee's Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the group and the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

Independent auditor's report to the members of Autograph ABP

- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants, fees and sales were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed the transactions with the subsidiary company, major journal adjustments along unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP, Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date: 26 November 2025

PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
INCOME FROM:				
Charitable activities	**1,195,300**	**98,455**	**1,293,755**	*1,327,501*
Investments	**31,843**	**-**	**31,843**	*23,041*
TOTAL INCOME	**1,227,143**	**98,455**	**1,325,598**	*1,350,542*
EXPENDITURE ON:				
Charitable activities	**1,129,378**	**68,698**	**1,198,076**	*1,177,598*
TOTAL EXPENDITURE	**1,129,378**	**68,698**	**1,198,076**	*1,177,598*
Net Income/(expenditure)	**97,765**	**29,757**	**127,522**	*172,944*
NET MOVEMENT IN FUNDS	**97,765**	**29,757**	**127,522**	*172,944*
Reconciliation of funds:				
Total funds at 1 April 2024	*1,259,725*	*277,447*	*1,537,172*	*1,364,228*
TOTAL FUNDS AT 31 MARCH 2025	**£ 1,357,490**	**£ 307,204**	**£ 1,664,694**	*£ 1,537,172*

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated Income and Expenditure Account)
For the year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
INCOME FROM:					
Charitable activities	3	**1,172,312**	**98,455**	**1,270,767**	*1,304,803*
Other trading activities	2	**305,902**	**-**	**305,902**	*287,657*
Investments	4	**31,843**	**-**	**31,843**	*23,041*
TOTAL INCOME		**1,510,057**	**98,455**	**1,608,512**	*1,615,501*
EXPENDITURE ON:					
Raising funds		**335,233**	**-**	**335,233**	*321,171*
Charitable activities		**1,005,265**	**68,698**	**1,073,963**	*1,144,791*
TOTAL EXPENDITURE	5	**1,340,498**	**68,698**	**1,409,196**	*1,465,962*
Net Income/(expenditure)		**169,559**	**29,757**	**199,316**	*149,539*
NET MOVEMENT IN FUNDS		**169,559**	**29,757**	**199,316**	*149,539*
Reconciliation of funds:					
Total funds at 1 April 2024		*1,403,471*	*311,208*	*1,714,679*	*1,565,140*
TOTAL FUNDS AT 31 MARCH 2025		**£ 1,573,030**	**£ 340,965**	**£ 1,913,995**	*£ 1,714,679*

CONSOLIDATED BALANCE SHEETS
As at 31 March 2025

	Notes	Charity 2025 £	Group 2025 £	*Charity 2024 £*	*Group 2024 £*
FIXED ASSETS					
Tangible assets	11	**398,039**	**406,059**	*290,376*	*290,377*
Investments	13	**3**	-	*3*	-
		398,042	**406,059**	*290,379*	*290,377*
CURRENT ASSETS					
Debtors	15	**176,084**	**173,438**	*202,132*	*284,700*
Cash at bank and in hand		**1,448,177**	**1,878,263**	*1,377,379*	*1,647,090*
		1,624,261	**2,051,701**	*1,579,511*	*1,931,790*
CREDITORS: amounts falling due within one year	16	**(357,609)**	**(543,765)**	*(332,718)*	*(507,488)*
NET CURRENT ASSETS		**1,266,652**	**1,507,936**	*1,246,793*	*1,424,302*
NET ASSETS		**£ 1,664,694**	**£ 1,913,995**	*£ 1,537,172*	*£ 1,714,679*
FUNDS					
Unrestricted funds:					
Designated funds	17	**907,940**	**907,940**	*886,004*	*886,004*
General fund	17	**449,550**	**449,550**	*373,721*	*373,721*
Subsidiaries	17	**-**	**215,540**	*-*	*143,746*
		1,357,490	**1,573,030**	*1,259,725*	*1,403,471*
Restricted funds	17	**307,204**	**340,965**	*277,447*	*311,208*
		£ 1,664,694	**£ 1,913,995**	*£ 1,537,172*	*£ 1,714,679*

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard FRS102. They were approved, and authorised for issue, by the management committee on 25 November 2025 and signed on their behalf by:-

MARK SEALY, Trustee

The annexed notes form part of these financial sttements

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	Notes	2025 £	*2024* *£*
Net cash flow from operating activities	22	**335,075**	*55,620*
Cash flows from investing activities			
Interest received		**31,843**	*23,041*
Purchase of tangible fixed assets		**(136,424)**	*(33,091)*
Proceeds from sale of tangible fixed assets		**679**	*542*
Cash provided by (used in) investing activities		**(103,902)**	*(9,508)*
Increase/(Decrease) in cash and cash equivalents in the year		**231,173**	*46,112*
Cash and cash equivalents at the beginning of the year		**1,647,090**	*1,600,978*
Total cash and cash equivalents at the end of the year		**£ 1,878,263**	*£ 1,647,090*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Company information

Autograph ABP is a private company, limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 1 Rivington Place, London, EC2A 3BA. The nature of the charity's operations and principal activities are described in the Trustees' report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2025 which occurred before the date of approval of the financial statements by the management committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Group financial statements

These financial statements consolidate the results of Autograph ABP and its wholly owned subsidiaries, Sense of Place Ltd and Autograph Trading Ltd on a line by line basis. The value of the building included in Sense of Place's accounts has been included in the consolidated accounts at a value of zero on the basis that the Arts Council has control over the asset. Grants received to fund the construction of the building have accordingly been reduced by an equivalent amount.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Income received in advance is carried forward until the criteria for income recognition is met.

Government grants relating to leasehold property improvements is treated as income when received and allocated to a restricted fund. Depreciation on the underlying asset is allocated against this fund as it arises.

Interest on funds held on deposit is included when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning and have been allocated back to support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Investments

Investments are stated at fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	40 years
Furniture/fittings	-	5 years
Office equipment	-	2-3 years

Heritage Assets

Autograph ABP holds a collection of prints and photographs which meet the criteria for classification as heritage assets, however this collection has been built up over time and there is no readily available information on the cost of the collection as a whole. It is considered that the cost of obtaining a current value for this collection would outweigh any benefit of doing so.

Certain of these assets have been acquired through grant funding with a condition that the asset cannot be sold and therefore although the costs of these particular additions to the collection assets are known it is considered that they have no realisable value and they are therefore impaired to nil value at the point of acquisition.

For the reasons outlined above there are no heritage assets recognised on the balance sheet of the charity.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short notice period.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits
The costs of short term employee benefits are recognised as a liability and an expense, the cost of unused holiday entitlement is recognised in the period in which the employee's services are received.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable

Termination payments are recognised immediately as an expense when the company is committed to terminate the employment of an employee or to provide termination benefits.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Operating leases
Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

2. OTHER TRADING ACTIVITIES

	Total Unrestricted Funds 2025 £	*Total Unrestricted Funds 2024 £*
Sense of Place	**213,695**	*219,262*
Autograph Trading Ltd	**92,207**	*68,395*
	£ 305,902	*£ 287,657*

3. INCOME FROM CHARITABLE ACTIVITIES

	Grants 2025 £	Fees & Sales 2025 £	Total 2025 £	*Total 2024 £*
Exhibitions, new commissions and promotions	**386,431**	**60,354**	**446,785**	*397,576*
Publishing, events, prints and sales and public programme	**550,640**	**30,682**	**581,322**	*583,689*
Collection & Research Centre	**117,280**	**1,143**	**118,423**	*203,621*
Organisational development and promotion	**77,975**	**46,262**	**124,237**	*119,917*
	£ 1,132,326	**£ 138,441**	**£ 1,270,767**	*£ 1,304,803*

Restricted income from charitable activities in 2025 totalled £98,455 (2024 totalled £46,148).

	Grants 2024 £	Fees & Sales 2024 £	Total 2024 £	*Total 2023 £*
Exhibitions, new commissions and promotions	**352,483**	**45,093**	**397,576**	*291,756*
Publishing, events, prints and sales and public programme	**487,378**	**96,311**	**583,689**	*408,744*
Collection & Research Centre	**107,254**	**96,367**	**203,621**	*88,242*
Organisational development and promotion	**114,974**	**4,943**	**119,917**	*83,171*
	£ 1,062,089	**£ 242,714**	**£ 1,304,803**	*£ 871,913*

4. INVESTMENT INCOME

	2025 £	*2024 £*
Bank Interest receivable	**31,843**	*23,041*
	£ 31,843	*£ 23,041*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

5. EXPENDITURE

	Staff costs £	Direct Costs £	Support and governance £	Total 2025 £	*Total 2024 £*
Expenditure on Raising Funds:					
Sense of Place Ltd	**107,388**	**156,348**	**-**	**263,736**	*261,143*
Autograph Trading Ltd	**-**	**64,376**	**-**	**64,376**	*45,604*
Costs of generating voluntary income	**4,101**	**808**	**2,212**	**7,121**	*14,424*
Subtotal	**111,489**	**221,532**	**2,212**	**335,233**	*321,171*
Expenditure on Charitable Activities:					
Exhibitions, new commissions and promotions	**365,839**	**235,533**	**46,239**	**647,611**	*643,924*
Publishing, events, prints and sales and public programme	**121,863**	**127,003**	**56,727**	**305,593**	*336,302*
Collection & Research Centre	**28,959**	**28,762**	**14,575**	**72,296**	*112,277*
Organisational development and promotion	**24,234**	**4,774**	**19,455**	**48,463**	*52,288*
Subtotal	**540,895**	**396,072**	**136,996**	**1,073,963**	*1,144,791*
Support costs	**94,935**	**44,273**	**(139,208)**	**-**	*-*
Total Expenditure	**£ 747,319**	**£ 661,877**	**£ Nil**	**£ 1,409,196**	*£ 1,465,962*

Restricted expenditure from resources expended in 2025 totalled £68,698 (2024 was £170,305).

5. EXPENDITURE (continued)

	Staff costs	*Direct cists*	*Support and governance*	*Total 2024*
	£	*£*	*£*	*£*
Expenditure on Raising Funds:				
Sense of Place Ltd	*112,710*	*148,433*	*-*	*261,143*
Autograph Trading Ltd	*-*	*45,604*	*-*	*45,604*
Costs of generating voluntary income	*3,339*	*7,686*	*3,399*	*14,424*
Subtotal	*116,049*	*201,723*	*3,399*	*321,171*
Expenditure on Charitable Activities:				
Exhibitions, new commissions and promotions	*348,528*	*221,794*	*73,602*	*643,924*
Publishing, events, prints and sales and public programme	*102,622*	*137,865*	*95,815*	*336,302*
Collection & Research Centre	*22,175*	*67,693*	*22,409*	*112,277*
Organisational development and promotion	*20,434*	*4,830*	*27,024*	*52,288*
Subtotal	*493,759*	*432,182*	*218,850*	*1,144,791*
Support costs	*77,951*	*144,298*	*(222,249)*	*-*
Total Expenditure	*£ 687,759*	*£ 778,203*	*£ Nil*	*£ 1,465,962*

6. SUPPORT AND GOVERNANCE COSTS

	Total 2025	*Total 2024*
	£	*£*
Administration costs	**22,029**	*28,481*
Premises costs	**22,244**	*115,817*
Wages and salaries	**94,935**	*77,951*
	£ 139,208	*£ 222,249*

7. GOVERNANCE

	2025	*2024*
	£	*£*
Audit fees payable to auditors	**7,000**	*6,700*
Trustees indemnity insurance	**874**	*747*
Meeting expenses	**200**	*320*
	£ 8,074	*£ 7,767*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

8. NET EXPENDITURE FOR THE YEAR

This is stated after charging:	**2025**	*2024*
	£	*£*
Auditors' remuneration:		
Audit fee group accounts	**7,000**	*6,700*
Audit fee - Sense of Place Ltd	**5,500**	*5,000*
Other services	**3,500**	*3,300*
Depreciation - on owned assets	**20,742**	*15,379*
(Gain) / loss on sale of tangible fixed assets	**(679)**	*(542)*

9. STAFF NUMBERS AND COSTS

	Charity 2025	**Group 2025**	Charity *2024*	*Group 2024*
	£	**£**	*£*	*£*
Wages and salaries	**564,480**	**654,327**	*501,107*	*611,014*
Social security costs	**61,986**	**63,254**	*56,127*	*58,173*
Pension costs	**16,435**	**17,337**	*13,510*	*14,011*
Other staff costs	**12,030**	**12,401**	*4,305*	*4,561*
	£ 654,931	**£ 747,319**	*£ 575,049*	*£ 687,759*

The average monthly head count for Autograph ABP was 13 staff (2024 - 13 staff).The average monthly head count for the group was 21 staff (2024 - 19 staff).

One employee received remuneration of between £80,000 and £90,000 (2024 - no employee between £80,000 and £90,000) in the year. Two employees received remuneration of between £70,000 and £80,000 (2024 - one employee between £70,000 and £80,000) in the year. No employees received remuneration of between £60,000 and £70,000 (2024 - two employees between £60,000 and £70,000) in the year.

10. MANAGEMENT COMMITTEE

During the year, no management committee received any remuneration, except for Mark Sealy who received £81,693 (2024 - £78,551) for his role as Executive Director. He did not receive any remuneration for his role as trustee.

During the year no member (2024 - 2 members) of the management committee received reimbursement of expenses amounting to £Nil (2024 - £235).

During the year, Key Management Personnel, which comprises the Executive Director and Deputy Director, remuneration cost £185,707 (2024 - £170,643) in aggregate, including employers national insurance and pension contributions.

11. TANGIBLE FIXED ASSETS

Charity	Leasehold Improvements £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2024	**312,974**	**80,876**	**130,401**	**524,251**
Additions	**-**	**117,483**	**9,573**	**127,056**
Disposals	**-**	**-**	**(19,547)**	**(19,547)**
At 31 March 2025	**312,974**	**198,359**	**120,427**	**631,760**
Depreciation				
At 1 April 2024	**54,770**	**52,111**	**126,994**	**233,875**
Charge for the year	**7,824**	**7,136**	**4,433**	**19,393**
On disposals	**-**	**-**	**(19,547)**	**(19,547)**
At 31 March 2025	**62,594**	**59,247**	**111,880**	**233,721**
Net book value				
At 31 March 2024	*£ 258,204*	*£ 28,765*	*£ 3,407*	*£ 290,376*
At 31 March 2025	**£ 250,380**	**£ 139,112**	**£ 8,547**	**£ 398,039**

Group	Leasehold Improve-ments £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2024	**312,974**	**105,039**	**164,662**	**582,675**
Additions	**-**	**126,851**	**9,573**	**136,424**
Disposals	**-**	**-**	**(19,547)**	**(19,547)**
At 31 March 2025	**312,974**	**231,890**	**154,688**	**699,552**
Depreciation				
At 1 April 2024	**54,770**	**76,273**	**161,255**	**292,298**
Charge for the year	**7,824**	**8,485**	**4,433**	**20,742**
On disposals	**-**	**-**	**(19,547)**	**(19,547)**
At 31 March 2025	**62,594**	**84,758**	**146,141**	**293,493**
Net book value				
At 31 March 2024	*£ 258,204*	*£ 28,766*	*£ 3,407*	*£ 290,377*
At 31 March 2025	**£ 250,380**	**£ 147,132**	**£ 8,547**	**£ 406,059**

The original cost of Land and buildings are included at a value of zero, as explained in note 1 - Accounting Policies - Group financial statements. Improvements funded by capital grants and incurred in the current year have been capitalised as leasehold improvements.

Arts Council of England has a fixed and floating charge over the property and assets for 40 years and London Borough of Hackney has a legal charge for 20 years over the land and building. These legal charges are to secure the repayments of grants in the event of these becoming repayable in whole or in part under the terms of the original grants.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

12. HERITAGE ASSETS

The vast majority of the charity's collection of photographs and prints have been acquired over time and as there is no readily available information on their cost no value is recognised for these on the balance sheet.

In the financial year ended 31 March 2018 assets were acquired with a cost of £17,470. Grant funding was obtained to cover the full purchase cost but on the condition that the assets cannot be sold. As these have no resale value for the charity they have been impaired in full in the year of acquisition and included within expenditure on charitable activities with the corresponding grant funding released in full to the SOFA.

13. INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

		2025		*2024*
		£		*£*
At 1 April 2024		**3**		*3*
At 31 March 2025	**£**	**3**	*£*	*3*

Arts Council of England holds a security over the shares held by Autograph ABP in Sense of Place Ltd, by way of securing all and any monies due from Sense of Place Ltd to Arts Council of England.

14. SUBSIDIARY COMPANIES

Sense of Place Ltd

The charity owns 100% of the issued share capital of Sense of Place Ltd, a company limited by shares and registered in England & Wales (company number 04346425).

The principal activity of Sense of Place Ltd is the management of Rivington Place.

Profit and Loss account - Sense of Place Ltd	**2025**	*2024*
	£	*£*
Turnover and interest receivable	**467,357**	*455,185*
Costs	**(400,603)**	*(392,708)*
Operating profit/(loss) for the year	**66,754**	*62,477*
Profit/(Loss) for the financial year	**£ 66,754**	*£ 62,477*

Statement of Changes in Equity - Sense of Place	**2025**	*2024*
	£	*£*
Profit/(Loss) for the financial year	**66,754**	*62,477*
Equity at start of period	**120,955**	*81,176*
Gift aid donation	**0**	*(22,698)*
Equity at end of period	**£ 187,709**	*£ 120,955*

14. SUBSIDIARY COMPANIES (continued)

Balance Sheet - Sense of Place Ltd	**2025**	*2024*
	£	*£*
Tangible Fixed Assets	**4,583,610**	*4,712,260*
Current assets	**386,046**	*291,437*
Current liabilities	**(309,266)**	*(273,618)*
Net Current assets	**76,780**	*17,819*
Creditors falling due after more than 1 year	**(4,472,681)**	*(4,609,124)*
Net Assets	**£ 187,709**	*£ 120,955*
Capital and Reserves		
Share Capital	**2**	*2*
Profit and loss account	**187,707**	*120,953*
	£ 187,709	*£ 120,955*

Autograph Trading Ltd

The charity owns 100% of the issued share capital of Autograph Trading Ltd, the company was incorporated in 2022 and is limited by shares and registered in England & Wales (company number 14129720).

The principal activity of Autograph Trading Ltd is the sale of prints.

Profit and Loss account - Autograph Trading Ltd	**2025**	*2024*
	£	*£*
Turnover	**100,885**	*75,307*
Costs	**(73,054)**	*(52,516)*
Operating profit/(loss) for the year	**27,831**	*22,791*
Profit/(Loss) for the financial year	**£ 27,831**	*£ 22,791*

Statement of Changes in Equity - Autograph Trading Ltd	**2025**	*2024*
	£	*£*
Profit/(Loss) for the financial year	**27,831**	*22,791*
Equity at start of period	**22,792**	*1*
Gift aid donation	**(22,791)**	*0*
Equity at end of period	**£ 27,832**	*£ 22,792*

Balance Sheet - Autograph Trading Ltd	**2025**	*2024*
	£	*£*
Current assets	**61,867**	*64,212*
Current liabilities	**(34,035)**	*(41,420)*
Net Current assets	**27,832**	*22,792*
Net Assets	**£ 27,832**	*£ 22,792*
Capital and Reserves		
Share Capital	**1**	*1*
Profit and loss account	**27,831**	*22,791*
	£ 27,832	*£ 22,792*

15. DEBTORS

	Charity 2025	Group 2025	*Charity 2024*	*Group 2024*
Due within one year	**£**	**£**	*£*	*£*
Trade debtors	**13,197**	**14,097**	*1,202*	*56,658*
Due from group undertakings	**13,168**	**-**	*-*	*-*
Grants receivable	**18,571**	**18,571**	*9,048*	*9,048*
Prepayments	**69,662**	**86,589**	*60,455*	*90,937*
Other debtors	**61,486**	**54,181**	*131,427*	*128,057*
	£ 176,084	**£ 173,438**	*£ 202,132*	*£ 284,700*

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2025	Group 2025	*Charity 2024*	*Group 2024*
	£	**£**	**£**	*£*
Trade creditors	**57,716**	**65,351**	*27,713*	*41,586*
Social security and other taxes	**20,428**	**21,360**	*13,648*	*17,386*
Other creditors	**207,175**	**281,225**	*174,165*	*237,378*
Accruals	**39,491**	**71,017**	*84,496*	*122,487*
Deferred income	**32,799**	**104,812**	*32,696*	*88,651*
	£ 357,609	**£ 543,765**	*£ 332,718*	*£ 507,488*
Deferred income				
Balance at 1 April 2024	**32,696**	**88,651**	*21,000*	*67,954*
Amount released to income	**(13,696)**	**(69,651)**	*(2,000)*	*(48,954)*
Amount deferred in the year				
Fees	**13,799**	**85,812**	*13,696*	*69,651*
Balance at 31 March 2025	**£ 32,799**	**£ 104,812**	*£ 32,696*	*£ 88,651*

17. STATEMENT OF FUNDS

Movement in funds (current year)

	Brought Forward 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2025 £
DESIGNATED FUNDS					
Collection and research centre	**95,513**	**-**	**-**	**-**	**95,513**
Building Maintenance and replacement programme	**542,247**	**-**	**-**	**(81,502)**	**460,745**
Artistic Investment	**60,000**	**-**	**(2,000)**	**-**	**58,000**
Digital development	**79,561**	**-**	**-**	**-**	**79,561**
Organisational promotion and development	**28,677**	**-**	**(8,600)**	**-**	**20,077**
Fixed assets (NBV) fund	**80,006**	**-**	**-**	**114,038**	**194,044**
	£ 886,004	**£ Nil**	**£ (10,600)**	**£ 32,536**	**£ 907,940**

	Brought Forward 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2025 £
RESTRICTED FUNDS					
Building Maintenance and replacement programme	**50,000**	**-**	**-**	**-**	**50,000**
ACE Small Scale Capital	**210,370**	**-**	**(6,375)**	**-**	**203,995**
The Art Fund	**6,060**	**-**	**(6,060)**	**-**	**-**
VPR - Freelands	**-**	**52,805**	**(26,171)**	**-**	**26,634**
City Bridge Trust	**8,425**	**30,650**	**(27,500)**	**-**	**11,575**
Cockayne Foundation	**-**	**15,000**	**-**	**-**	**15,000**
Other funds	**2,592**	**-**	**(2,592)**	**-**	**-**
Total Charity Restricted Funds	**277,447**	**98,455**	**(68,698)**	**-**	**307,204**
Capital Grants	**33,761**	**-**	**-**	**-**	**33,761**
Total Group Restricted Funds	**£ 311,208**	**£ 98,455**	**£ (68,698)**	**£ Nil**	**£ 340,965**

17. STATEMENT OF FUNDS (continued)

	Brought Forward 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2025 £
SUMMARY OF GROUP FUNDS					
Designated Funds	**886,004**	**-**	**(10,600)**	**32,536**	**907,940**
General Funds	**373,721**	**1,078,484**	**(970,119)**	**(32,536)**	**449,550**
Subsidiaries	**143,746**	**431,573**	**(359,779)**	**-**	**215,540**
	1,403,471	**1,510,057**	**(1,340,498)**	**-**	**1,573,030**
Restricted Funds	**311,208**	**98,455**	**(68,698)**	**-**	**340,965**
	1,714,679	**1,608,512**	**(1,409,196)**	**-**	**1,913,995**

Movement in funds (prior year)

	Brought Forward 1 April 2023 £	*Incoming Resources £*	*Resources Expended £*	*Transfers and investment gains/(losses) £*	*Carried Forward 31 March 2024 £*
DESIGNATED FUNDS					
Collection and research centre	*100,850*	*-*	*(5,337)*		*95,513*
Building Maintenance and replacement programme	*500,931*	*-*	*(11,382)*	*52,698*	*542,247*
Artistic Investment	*70,000*	*-*	*(10,000)*	*-*	*60,000*
Digital development	*81,700*	*-*	*(2,139)*	*-*	*79,561*
Organisational promotion and development	*41,600*	*-*	*(12,923)*	*-*	*28,677*
Fixed assets (NBV) fund	*53,930*	*-*	*-*	*26,076*	*80,006*
Total Group Restricted Funds	*£ 849,011*	*£ Nil*	*£ (41,781)*	*£ 78,774*	*£ 886,004*

17. STATEMENT OF FUNDS (continued)

Movement in funds (prior year)

	Brought Forward 1 April 2023	*Incoming Resources*	*Resources Expended*	*Transfers and investment gains/(losses)*	*Carried Forward 31 March 2024*
	£	*£*	*£*	*£*	*£*
RESTRICTED FUNDS					
Building Maintenance and replacement programme	*50,000*			*-*	*50,000*
ACE Small Scale Capital	*216,745*	*-*	*(6,375)*	*-*	*210,370*
NHLF Heritage Emergency	*1,992*	*-*	*(1,992)*	*-*	*-*
The Art Fund	*1,987*	*13,208*	*(9,135)*	*-*	*6,060*
City Bridge Trust	*7,209*	*24,621*	*(23,405)*	*-*	*8,425*
Cockayne Foundation	*10,000*	*-*	*(10,000)*	*-*	*-*
Other funds	*27,696*	*8,319*	*(33,423)*	*-*	*2,592*
Total Charity Restricted Funds	*315,629*	*46,148*	*(84,330)*	*-*	*277,447*
Capital Grants	*119,736*	*-*	*(85,975)*	*-*	*33,761*
Total Group Restricted Funds	*£ 435,365*	*£ 46,148*	*£ (170,305)*	*£ Nil*	*£ 311,208*

	Brought Forward 1 April 2023	*Incoming Resources*	*Resources Expended*	*Transfers and investment gains/(losses)*	*Carried Forward 31 March 2024*
	£	*£*	*£*	*£*	*£*
SUMMARY OF GROUP FUNDS					
Designated Funds	*849,011*	*-*	*(41,781)*	*78,774*	*886,004*
General Funds	*199,588*	*1,170,426*	*(917,519)*	*(78,774)*	*373,721*
Subsidiaries	*81,176*	*398,927*	*(336,357)*	*-*	*143,746*
	1,129,775	*1,569,353*	*(1,295,657)*	*-*	*1,403,471*
Restricted Funds	*435,365*	*46,148*	*(170,305)*	*-*	*311,208*
	£ 1,565,140	*£ 1,615,501*	*£ (1,465,962)*	*£ Nil*	*£ 1,714,679*

Designated & Restricted Funds are held for the following purposes:

The collection and research centre fund is to enable Autograph ABP to meet its commitment to the collection and research centre project. This will be expended over the next 2 years.

The building maintenance and replacement fund (Designated and Restricted) is to enable the charity to meet its obligations towards the running costs, maintenance of the fabric, improvement and replacement of equipment of Rivington Place. £111,502 was expended in the year. It is expected to spend the fund during schedules of cyclical work required over the next 5 years.

The artistic investment fund is to invest in major projects which can support income generation for the charity's activities and £2,000 was expended in the year. Expenditure is expected to be incurred in the next two years.

17. STATEMENT OF FUNDS (continued)

The digital development fund is to provide for development of digital capacity in Autograph. This will be expended over the next two years.

The organisational promotion and development fund is to enable organisational and business development activity necessary to promote profile and generate earned income. Expenditure of £8,600 incurred during the year and it is anticipated the remaining balance will be expended over the next 2 years.

The fixed assets (NBV) fund is set up for capitalised equipment purchased by using unrestricted fund or capital grants where there is no continuing restriction as to use. A transfer is made each year to reflect the change in the net book value.

ACE Small scale capital is to develop an educational space for the charity.

National Heritage Lottery Fund: Heritage Emergency Fund grant is to invest in technology upgrade, collection cataloguing and donations systems.

The Art Fund is towards the costs of digital commissions to three artists.

The Freelands Foundation has funded a Visual Practice Residency to support an extended residency for Artist Teachers to create a new body of work within and beyond the school environment.

City Bridge Trust funding is to support our specialised, dedicated, whole family Special Educational Needs & Disabilities Creative workshop programme.

Cockayne Foundation funding is towards the costs of mounting solo exhibitions of work by artists Eileen Perrier and Eric Gyamfi.

Other projects include the Explorers project in collaboration with Project Art Works to build a sustainable creative programme in visual arts and social care with people who have complex needs.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

		Unrestricted Funds			
Current Year	**Subsidiary Companies**	**Designated Funds**	**General Funds**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**	**£**
Tangible fixed assets	**1**	**194,044**	-	**203,995**	**406,059**
Net current assets	**207,520**	**713,896**	**449,550**	**136,970**	**1,507,936**
	£ 215,540	**£ 907,940**	**£ 449,550**	**£ 340,965**	**£ 1,913,995**

		Unrestricted Funds			
Prior Year	*Subsidiary Companies*	*Designated Funds*	*General Funds*	*Restricted Funds*	*Total Funds*
	£	*£*	*£*	*£*	*£*
Tangible fixed assets	*1*	*80,006*	-	*210,370*	*290,377*
Net current assets	*143,745*	*805,998*	*373,721*	*100,838*	*1,424,302*
	£ 143,746	*£ 886,004*	*£ 373,721*	*£ 311,208*	*£ 1,714,679*

19. OTHER FINANCIAL COMMITMENTS

At 31 March 2025 the Charity had aggregate commitments under non-cancellable operating leases as set out below:

	Other 2025 £	Other 2024 £
Operating leases falling due:		
within one year	**9,314**	*9,552*
within two to five years	**16,300**	*8,995*
	£ 25,614	*£ 18,547*

20. RELATED PARTIES

During the financial year, the charity provided equipment and management services of £16,998 (2024 - £17,800) to its wholly owned subsidiary Sense of Place Ltd and incurred expenditure of £80,118 (2024 - £69,947) for rent and £36,875 for provision of invigilators and other costs (2024 - £34,411).

The amount due from the subsidiary at the year end was £5,244 (2024 - due from the subsidiary was £Nil).

During the financial year, the charity provided equipment and management services of £18,678 (2024 - £6,912) to its wholly owned subsidiary Autograph Trading Ltd.

The amount due from the subsidiary at the year end was £7,924 (2024 - due from the subsidiary was £Nil).

21. EVENTS AFTER THE REPORTING PERIOD

There were no post balance sheet events.

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net movement in funds (consolidated)	**199,316**	*149,539*
Depreciation charge	**20,742**	*15,379*
Bank Interest Received	**(31,843)**	*(23,041)*
(Profit) / loss on disposal of tangible fixed assets	**(679)**	*(542)*
Decrease/(Increase) in debtors	**111,262**	*(138,951)*
(Decrease)/Increase in creditors	**36,277**	*53,236*
Net cash flow from operating activities	**£ 335,075**	*£ 55,620*

23. COMPARATIVE PARENT STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
INCOME FROM:			
Charitable activities	*1,281,353*	*46,148*	*1,327,501*
Investments	*23,041*	*-*	*23,041*
TOTAL INCOME	*1,304,394*	*46,148*	*1,350,542*
EXPENDITURE ON:			
Charitable activities	*1,093,268*	*84,330*	*1,177,598*
TOTAL EXPENDITURE	*1,093,268*	*84,330*	*1,177,598*
Net Income/(expenditure)	*211,126*	*(38,182)*	*172,944*
NET MOVEMENT IN FUNDS	*211,126*	*(38,182)*	*172,944*
Reconciliation of funds:			
Total funds at 31 March 2023	*1,048,599*	*315,629*	*1,364,228*
TOTAL FUNDS AT 31 MARCH 2024	*£ 1,259,725*	*£ 277,447*	*£ 1,537,172*

24. COMPARATIVE CONSOLIDATED STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
INCOME FROM:			
Charitable activities	*1,258,655*	*46,148*	*1,304,803*
Other trading activities	*287,657*	*-*	*287,657*
Investments	*23,041*	*-*	*23,041*
TOTAL INCOME	*1,569,353*	*46,148*	*1,615,501*
EXPENDITURE ON:			
Raising funds	*321,171*	*-*	*321,171*
Charitable activities	*974,486*	*170,305*	*1,144,791*
TOTAL EXPENDITURE	*1,295,657*	*170,305*	*1,465,962*
Net Income/(expenditure)	*273,696*	*(124,157)*	*149,539*
NET MOVEMENT IN FUNDS	*273,696*	*(124,157)*	*149,539*
Reconciliation of funds:			
Total funds at 31 March 2023	*1,129,775*	*435,365*	*1,565,140*
TOTAL FUNDS AT 31 MARCH 2024	*£ 1,403,471*	*£ 311,208*	*£ 1,714,679*

AUTOGRAPH ABP

England & Wales - Charity number 1127712

Accounts

AUTOGRAPH ABP

(Company limited by guarantee no. 02285116
registered charity no. 1127712)

TRUSTEES REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

AUTOGRAPH ABP
(Company limited by guarantee no. 02285116, registered charity no. 1127712)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

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AUTOGRAPH ABP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2024

Management committee	Candace Allen Camille Beckmann Pawlet Brookes Eric D Collins John Ellis Rupert Grey Caro Howell Roger Malbert Guy Nicholson Jennifer Ricketts Mark Sealy Anthony Stevenson Carol Tulloch Anne Williams Gary Younge
Secretary	Holly Tebbutt
Executive director	Mark Sealy
Company reg. no.	02285116
Charity reg. no.	1127712
Registered office	1 Rivington Place London EC2A 3BA
Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminister Bank Plc 504 Brixton Road London SW9 8EB

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2024

The Management Committee present their annual report together with the consolidated financial statements of Autograph ABP and its subsidiaries for the year ended 31 March 2024.

The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland FRS102.

Objectives and Activities

Objects
Autograph ABP was established in 1988 as an international, non-profit-making, photographic arts organisation, and obtained charitable status in 2007. The object for which Autograph ABP was established, as defined in the Memorandum of Association, is 'to advance the education of the public in the subject of photography'.

The management committee confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Aim
Autograph ABP's mission is to champion the work of artists who use photography and film to highlight questions of race, representation, human rights and social justice.

Through doing so, we invite people to explore the creative and critical power of visual representation, in shaping our understanding of ourselves and others.

Autograph ABP's key aim is to engage the public with our mission through a range of activities.

Strategy
Autograph ABP deploys three strategies to deliver this aim:

1. Commission new and present existing work made by selected contemporary artists, adding to our permanent collection in the process
2. Research, display and publish bodies of work that have been historically marginalised drawing from our permanent collection and from other sources
3. Produce new knowledge and learning through collaborating with other institutions nationally and internationally who address the same subject matter.

Activities
Autograph ABP's activities consist of:

- Producing exhibitions and commissions online and onsite.
- Producing exhibitions for touring purposes or as collaborations.
- Producing publications.
- Producing public events and a learning and participation programme.
- Offering residency and other participatory opportunities to professional artists which support their professional practice and development.
- Managing, developing and publicly displaying the Autograph ABP collection.
- Encouraging collection development in other institutions to improve representation of under-represented subject matter and artists.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2024

Every year we engage hundreds of thousands of people locally, nationally and globally via our London gallery, partner spaces and via digital platforms.

We hope that through an encounter with an Autograph project people can:

- Discover how photography can speak to many different experiences.
- Learn about subjects and stories left out of historical and contemporary visual records.
- Recognise their own potential 'agency' in making and looking at images every day.

Our values are to:

- Foster informed enquiry and personal creative development.
- Promote respect for and appreciation of difference.
- Encourage empathy and reciprocity in our partnerships.
- Act ethically towards people and the environment.

They guide all our professional practice, activity delivery and how we work both internally and externally.

Summary Achievements; Artistic Programme 2023-24

Exhibitions
In 2023-24 Autograph's programme focused on commissioning and exhibiting UK and international artists, fostering dialogues through juxtaposition of both related and contrasting bodies of work.

Our summer season opened with *The Patron Saint of Darkrooms.* This exhibition in Gallery One celebrated the radical photographic work produced over 30 years by Ajamu, and offered an alternative visual discourse on masculinity, gender, sexuality and representation of black LGBTQ+ people. As a result of this exhibition the V&A increased their holdings of the artist's work and included Ajamu in a new publication. Ghanaian artist Eric Gyamfi transformed Gallery Two by installing thousands of cyanotype prints each blending his own image with a portrait of the transgressive, African American composer and musical prodigy Julius Eastman (1940-1990). *Fixing Shadows – Julius and I* examined how photography can shift meanings and histories, and in its physical manifestation replicated the methods Eastman used to build his musical scores through experimental techniques of repetition and accumulation. This exhibition was kindly supported by the Cockayne Foundation.

During the autumn and early winter period Autograph presented work by another venerated and under-represented photographer, Armet Francis, in *'Beyond the Black Triangle'* an exhibition spanning four decades of work documenting the African diaspora, while *Hélène Amouzou: Voyages* showed photographic works made by this artist which distill the complex emotions of displacement, exile and the status of refugees in European context.

Amartey Golding's new film *We Will Meet Again* is a meditation on his English ancestry inspired by the symbolic figure of Britannia. Supported by the Art Fund and commissioned in partnership with Norwich Museums Service and Film and Video Umbrella, it debuted at Norwich Castle Museum & Gallery in September; this partnership contributed to our strategic work with regional venues to share knowledge and extend public access to work made by under-represented artists.

In the final quarter of 2023-24 we presented a pair of exhibitions which focused on ecological and environmental crises. Wilfred Ukpong's *Future Cosmos / Niger-Delta* photographs expose the monumental environmental crisis caused by multinational oil exploration companies in the region, while Mexican-British artist *Mónica Alcázar-Duarte: Digital Clouds Don't Carry Rain* reflected upon the negative legacy of colonial activity on both ecology and indigenous knowledge in an installation comprising sculpture, photography and moving image works. The evocative photographs at the core

of *Digital Clouds Don't Carry Rain* are set amongst the dying trees of Derbyshire, home of the industrial revolution. Both exhibitions provided valuable context for the symposium *Extractivism/Activism,* developed and delivered as the first in a three-year project investigating climate and colonialism in partnership with Paul Mellon Centre for British Art.

In 2023-24 Autograph offered three artist residency projects related to commissioning and publishing activity:

- Ajamu undertook the annual Light Work production residency with our long-standing specialist photography partner in USA;

- Karl Ohiri & Riikka Kassinen spent a month in residence at Yinka Shonibare's Guest Projects Space Lagos to research the history of 20C commercial photography studios and archives in the city;

- Dexter McClean completed a residency in the Caribbean to research and produce new work exploring the visual treatment of disability (supported through the *Explorers II* partnership programme).

Internationally, 2023-24 saw continued demand for our touring exhibitions.*Omar Victor Diop* toured to Fotografiska Museums in Estonia and Berlin followed by the Kunsten Museum of Modern Art Denmark, while *Sasha Huber You Name It* showed at Turku Art Museum, Finland.

Sunil Gupta:The New Pre-Raphaelites exhibition opened at Wyndham Gallery, Melbourne, Australia in the fourth quarter of the year and Mark Sealy delivered a keynote speech and undertook a series of studio visits and portfolio reviews with indigenous artists during the launch week. In Toronto, Autograph also mounted a major billboard project in the city on behalf of Capture Photography, featuring the Artist Helene Amouzou.

Across the year, the Director reflected publicly on the cultural contribution made by Autograph on our thirty-fifth anniversary. Paris Photo the world's leading photographic art event, invited Mark Sealy to curate a series of in-conversations with artists and writers (e.g. Vanley Burke & Deborah Willis) exploring Autograph's global agency role and the 20C movement for Black photography in Britain, which attracted capacity audiences. He also gave keynote addresses in Copenhagen, Washington, Toronto, Sydney, and Munich reflecting on Autograph's legacy and the continuing need for what it offers, in response to local and global cultural challenges.

Autograph's Collection
In 2023-24 we successfully completed a strategic project to consolidate all our collection assets on one site at Rivington Place. The aim is:

- To support curatorial and learning staff to access the collection easily for research and engagement purposes; for example: in preparation for a major retrospective exhibition of Rotimi Fani Kayode's work in 2024/25, as well as for care and management.
- To prepare to undertake the next stage in Autograph's project to achieve collection accreditation.

A curated selection of collection works addressing racism and designed to support the efforts to improve staff wellbeing and morale continued to tour three London sites at Charing Cross, St Mary's, and Hammersmith hospitals. This is an ongoing strategic partnership with Imperial Healthcare Charity to deliver collection displays and commission new works in major London hospitals.

A total of 150 collection works were lent to institutions in the UK and abroad during the year.

Subject Leadership
Autograph staff provided expertise nationally and internationally across many projects designed to support and recognise talent or encourage representation and inclusion, run by partners old and new. They held a wide range of advisory roles (including for Tate Acquisitions Committee, Paul Mellon Centre for British Arts, International Centre of Photography ICP New York, World Press Photo Organisation) and participated in bursary, residency, commission, publication and selection processes. These included the British Council sponsored mentoring programme for emerging artists from South Asia including India, Pakistan, Bangladesh, Nepal, Iran and Sri Lanka, judging the Amnesty International Documentary Photography Awards and also the Aperture Book Awards during Paris Photo 2023.

Measures of Success

Programme Beneficiaries
Autograph measures success in relation to the delivery of its key aim as follows:

- We audit visitor numbers and visitor make-up in the UK using standardised industry methods approved by key stakeholders on a rolling basis.
- We collect qualitative feedback from visitors.
- The cultural profile of the artists, curators, presenters and partners represented in the programme is reviewed continuously against our strategies.
- We monitor press and media responses to our programme and seek feedback from peers and partners to support continuous quality improvement.

2023-24 Beneficiaries
Creative production through participation: Autograph offered a diverse range of engagement opportunities, many of which used our collection resources as a starting point, for discussions concerning identity among young people. We offer a range of opportunities including professional development sessions for teachers, on site exhibition-based learning activities and collection-based workshops for delivery off site.

The centrepiece of strategic activity this year was our *Seeing Differently: Learning Together* project designed to respond to national research with the teaching profession which confirmed the lack of relevant visual material to engage KS2, 3 and 4 students with conversations around race and diversity, photography and visual literacy.

Local teachers and artist educators formed a co-development group, selected content from Autograph's collection and developed and tested learning resources back in school geared to relevant key stages. The project was kindly supported by Art Fund and the resources will be formatted and published by Art UK and launched nationally on their website during 2024/25.

SEND Families continued to enjoy bespoke participatory workshops on a regular basis. We delivered 18 creative workshops and a celebration event to 248 people, of which 98 were children with SEND. The project continues to have a significant impact. Parents and carers surveyed consistently cite the role the workshops play in supporting the growth of their children's social, emotional, physical and creative development, providing engaging inclusive space, respite and care – critical for them as well as their children. They rate the content and organisation of the workshops as very high in quality and distinctive for the care taken to understand and respond to individual participants needs, compared to other creative activities they have tried.

Our ongoing partnership with Accumulate's *Art School for Homelessness* supported people affected by homelessness across the year, making studio space resources and creative learning and engagement opportunities regularly available, leading to skills development. The impact of these projects on participants is to improve confidence, encourage socialisation, reduce isolation and stigma in what has become known as their studio 'Home' at Autograph. This year, 6 out of 28 participants were awarded scholarships by Ravensbourne College of Art & Design and Morley College.

Other highlights included a very successful third edition of Autograph's *Rights in Focus* Conference. Delivered in partnership with UAL Camberwell College of Art and South London Gallery, it sold out within a month and attracted 200 delegates many of whom were artists.

Experiencing artworks and ideas: viewing, reading and debating: During the year Autograph performed extremely well in attracting and retaining online audiences for events and other creative content – particularly events organised by artists selected through our Open Call Programme. In 2023-24, we attracted over 100,000 website users, engaged with 6,459 people through participatory activities and events on-site and online.

We offered many opportunities to artists, employing them to run creative workshops in school and community contexts, to deliver in person talks and events and creating spaces to present selected work and ideas online. We regularly published new content including commissioned blogs, interviews, podcasts and online galleries to share and showcase photographic work produced by artists and people who participated in creative projects with us. 79 artists contributed across all our programmes in 2023/24.

Women were a key focus for this year's publishing activity. Autograph's 2022-23 project which supported refugee women to learn photography skills using our expertise and collection resulted in a publication in 2023-24 called *Putting Ourselves in the Picture*, while *Shining Lights: Black Women Photographers in 1980s Britain* was co-published with MACK books in March 2024. *Shining Lights* adds to the permanent record and makes visible the practice of a generation of women photographers who have been overlooked and under-presented professionally. In 2023-24 we also published the monograph '*Thompson Hall: Colour Is my Signature'* documenting Thompson's practice and reflecting on his 2022-23 supported residency at Autograph.

All three books make tangible Autograph's mission to publish works addressing marginalised subjects and themes.

Audiences

Data collected through on-site visitor surveys in 2023-24 confirmed that we remain attractive to young visitors; 25% were in the age group 16-24. Overall visitor composition has remained inclusive and remarkably consistent with our pre-Covid profile showing that 59% were first time visitors, 52% of visitors identified as having a Black, Asian or Multiple ethnic background, 9% reported a disability and 25% identified as neurodivergent; a category we have surveyed for the first time in 2023-24. Overall, 203,175 known and 1,595,886 estimated visits were made to Autograph's exhibitions, displays, touring exhibitions, off-site projects and collection loans in England; while 67,667 known and 4,186,914 estimated visits were made to our touring exhibitions, off-site projects, displays and collection loans internationally. International figures are very high due to a major billboard project curated by Mark Sealy in Canada this year.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2024

Press & Media Coverage

We maintained strong recurrent relationships with a wide range of press and media contacts and support press relations for our work at partnering institutions. This delivered breadth in press profile including coverage from local to international across online and print media. Our work was featured by *The Times, ITV Woo, British Journal of Photography, Metro, Love Hackney* among many other media outlets. Autograph's exhibition by Hélène Amouzou received a four-star review in *The Guardian*, and our touring exhibition *Poulomi Basu: Fireflies* was listed by the same newspaper as one of the best photography shows of 2023.

Operational effectiveness

Autograph measures its operational success through setting targets for facilities management, financial performance, staff performance and governance which are reviewed continuously during regular reporting to the Autograph Management Committee and subsidiaries. In 2023-24 we reviewed risk periodically, taking into account the following:

- Economic forecasts – in particular the impact of energy crisis and inflationary /cost of living pressures
- Climate change and conflict
- Regulatory frameworks (e.g. money laundering regulations, export rules etc)
- Skilled labour shortages
- Cyber threats
- Reputational management

Our priorities remain investment in artists to support their economy, in our staff, in safe inclusive spaces to deliver high quality arts activity to visitors and participants and in reducing our environmental impact.

Commercial occupation of the building was stable during 2023-24 with minimal voids, and our facilities costs were well controlled. City Bridge Foundation awarded Autograph an ECO audit which will be carried out by an external specialist consultancy during 2024-25 to assess the performance of our building, activity and operations and make recommendations for changes to reduce carbon output.

Raised Income 2023-24

City Bridge Foundation confirmed three-year continuation funding for the SEND family programme enabling Autograph to increase the number of workshops to meet demand and to create a supported employment opportunity for a disabled artist to co-lead workshops.

Income awarded from trusts, foundations and public bodies in prior years for multi- year projects was carried forward to 2023-24.

Earned Income 2023-24

Income from tenancies remained relatively stable with performance better than forecast at 96% occupancy; income generated through print and publication sales, fees and consultancy showed signs of recovery with institutional and consignment sales comparable to the pre-pandemic period. For example, Autograph agreed a significant print sale to Art Institute of Chicago. We achieved our strategic goal this year which was to expand e-commerce sales channels by joining Artsy, in order to engage with a bigger collector base and develop our profile with individual buyers.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2024

Subsidiaries
Autograph ABP has two wholly owned subsidiaries: Autograph Trading and Sense of Place Ltd. Details are provided in note 14.

Financial review
The Charity's own results for the year ending 31 March 2024 show a surplus on unrestricted funds of £211,126 (2023 - £71,412). Together with the accumulated surplus brought forward from previous years, the charity now has an accumulated surplus of £1,259,725 (2023 - £1,048,599). The Charity's own income for the year was £1,350,542 (2023 - £888,336) this included revenue funding from the Arts Council of £1,012,880.

Expenditure by the charity for the year was £1,177,598 (2023 - £1,010,304). There was a decrease in the portion of grant income that remained unspent at the year end resulting in restricted funds carried forward at the year end of £277,447. Details can be seen in note 17 to the accounts.

The Charity's group results for the financial year ending 31 March 2024 are set out in the attached financial statements and notes. Net movement in unrestricted funds for the year amounted to a surplus of £273,696 (2023 - deficit of £27,670). Together with the accumulated surplus brought forward from previous years, the charity's group now has an accumulated surplus on unrestricted funds of £1,403,471. The group restricted funds carried forward as at 31 March 2024 amounted to £311,208. This is sufficient for the activities for which the funds were provided.

Financial review - Sense of Place Ltd
The charity's wholly owned subsidiary Sense of Place made a profit in the year of £62,477 (2023 - £52,982). Net reserves are now £120,955 (2023 - £81,176).

Financial review – Autograph Trading Ltd
The charity's wholly owned subsidiary Autograph Trading Ltd made a profit in the year of £22,791 (2023 - £Nil). Net reserves are now £22,792 (2023 - £1).

Reserves Policy
Based on the risk policy the Management Committee consider it appropriate at the present time to hold unrestricted reserves of three months running costs excluding programme costs, which have been covered by designated funds. At the end of March 2024 this equates to £178,152. Free reserves excluding designated funds currently stand at £373,721.

Risk Policy
The Management Committee regularly assesses the major risks to which the charity is exposed both operationally and financially. These include the financial commitment to projects which are being developed, the ability to maintain the charity through any period of funding uncertainty and its responsibilities to the Rivington Place premises which the charity holds through its 100% shareholding in Sense of Place Ltd.

Designated Funds
Autograph has commitments to fund the continuing programme of maintenance, refurbishment, upgrade and replacement for Rivington Place. It also has a commitment to contribute to projects in the Collection and its ongoing maintenance and development. It has a further commitment to enable marketing and organisational development initiatives to be undertaken to increase levels of earned income and develop and review the business model. The Management Committee has designated funds to meet all these commitments. The amounts are shown in Note 18 to the accounts.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2024

Principal Funding Sources
Autograph ABP generates funding from its own sources, receives National Portfolio Funding from Arts Council England, and is the recipient of project funds from trusts and foundations, including The Art Fund, City Bridge Foundation and from 2024/25 Freelands Foundation. The latter awarded a three-year grant to Autograph towards the *Visible Practice Residency* working in three schools starting 2024-25.

Fundraising
As for many charities, raising voluntary funds from trusts and foundations is a vital source of income for Autograph ABP, enabling us to fulfil our charitable objectives as effectively as possible. We are very grateful for the support given by all our donors.

Autograph ABP believes that fundraising should be an open, honest and respectful process. We aim to build and maintain solid partnerships with our supporters and donors, based mutual understanding and shared values. In developing our approach to fundraising we have taken account of the Code of Fundraising Practice issued by the Fundraising Regulator.

Autograph ABP did not engage external professional fundraisers, commercial participators or third parties to carry out fundraising activity during the year. We identify funders who may be prepared to support our work and make applications to them following their application procedures and timescales. The applications are prepared by the senior management team who work closely with the Trustees to develop our fundraising strategy. We are usually only awarded grants after a rigorous selection process. We have received no complaints about our fundraising activities either during the financial year or subsequently.

Structure, Governance and Management
The company is limited by guarantee and registered under number 2285116 at Companies House. It was established in 1988 with the objects noted under 2.1 set out in its governing instrument, which is its Memorandum and Articles of Association, amended 29 March 2006, 20 November 2018 and fully revised to provided updated Articles of Association,14 November 2022. The company is registered as a charity under number 1127712.

Going Concern
The Trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements.

Plans for Future Period 2024-26
Autograph remains an Arts Council England National Portfolio Organisation, for the period 2023-26 and has been invited to apply for an extension year in 2026-27, acknowledging our leadership role as England’s most long-standing diverse visual arts organisation.

Key assumptions informing our business model for the period 2023-26 are set out below, under three headings:

Activities
- Deliver a high-quality artistic programme in London, regionally and internationally: commission new and present existing work made by contemporary artists; research, and publish bodies of work that have been historically marginalised

- Provide a blended offer using digital platforms to enable wider access to art, engagement and debate, for audiences who cannot attend physically
- Engage strategically to identify where we can add value to learning, wellbeing and inclusion
- Serve beneficiaries safely through all our activity programmes, on site, off-site and online
- Protect opportunity and engagement with vulnerable and excluded priority groups
- Reach over 400,000 people between 2023-26

Operations
- Develop and retain a high-quality permanent staff team investing in professional development, wellbeing and fair remuneration
- Ensure best practice in contracting and payment for all creative professionals engaged in our programmes on a freelance basis
- Apply a detailed data-led approach to monitoring performance, to ensure continuous quality management, track the outcomes we achieve and express the impact of our activity
- Engage trustees actively with strategic planning and review of all activities and development goals
- Manage and develop our tangible assets to ensure their resilience for the future
- Consolidate storage, cataloguing and investment in Autograph's Collection and achieve accreditation
- De-carbonise Autograph's operation (building and activities)

Finance
- Maintain effective financial controls and exert strong cost-control to deliver balanced budgets
- Invest in development of new products and markets
- Diversify income streams and grow our supporter base
- Maintain our policy to retain a minimum of three months running costs in reserves

Governance

Trustee Appointments: There were no new appointments or resignations.

Remuneration: All Trustees review and approve the annual budget which includes recommendations for staff pay. Autograph and its subsidiary are London Living Wage employers. Fees for artists respond to best practice published by industry bodies.

Key Management Personnel: comprise the Trustees including Mark Sealy in his role as executive director and Holly Tebbutt (not a trustee) as deputy director.

Delegated Authority: The Trustees delegate day to day management for Autograph and its subsidiaries to Mark Sealy, and Holly Tebbutt. Other senior staff serving in 2023/24 were John Bracken (Head of Finance), Darren Van Der Merwe (Operations Manager) and Adrian Eaves (General Manager SOP Ltd).

Statement of Management Committee's Responsibilities

The Management Committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England/Wales requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources including the income and expenditure of the charitable group for that period. In preparing those financial statements the management committee is required to:

- select suitable accounting policies and then apply them consistently,

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2024

- observe the methods and principles in the Charities SORP,
- made judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Statement of Disclosure of Information to Auditors
Each member of the Management Committee confirms that so far as they are aware at the time the report is approved:

- there is no relevant audit information of which the Charity's auditors are unaware; and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Preparation of Report
This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Auditors
The auditors, Knox Cropper LLP, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Management Committee on

19 November 2024 and signed on its behalf by:

Mark Sealy Trustee



Independent auditor's report to the members of Autograph ABP

Opinion

We have audited the financial statements of Autograph ABP (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2024 which comprise the group and charitable company Statements of Financial Activities, the group and charitable company Balance Sheet, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Autograph ABP

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management Committee's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Management Committee's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Management Committee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the Management Committee's Report under the Statement of Management Committee's Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the group and the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants, fees and sales were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed the transactions with the subsidiary company, major journal adjustments along unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shoaib Arshad (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP, Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date: 3 December 2024

PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	*Total Funds 2023 £*
INCOME FROM:				
Charitable activities	**1,281,353**	**46,148**	**1,327,501**	*881,153*
Investments	**23,041**	**-**	**23,041**	*7,183*
TOTAL INCOME	**1,304,394**	**46,148**	**1,350,542**	*888,336*
EXPENDITURE ON:				
Charitable activities	**1,093,268**	**84,330**	**1,177,598**	*1,010,304*
TOTAL EXPENDITURE	**1,093,268**	**84,330**	**1,177,598**	*1,010,304*
Net Income/(expenditure)	**211,126**	**(38,182)**	**172,944**	*(121,968)*
NET MOVEMENT IN FUNDS	**211,126**	**(38,182)**	**172,944**	*(121,968)*
Reconciliation of funds:				
Total funds at 1 April 2023	*1,048,599*	*315,629*	*1,364,228*	*1,486,196*
TOTAL FUNDS AT 31 MARCH 2024	**£ 1,259,725**	**£ 277,447**	**£ 1,537,172**	*£ 1,364,228*

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	*Total Funds 2023 £*
INCOME FROM:					
Charitable activities	3	**1,258,655**	**46,148**	**1,304,803**	*871,913*
Other trading activities	2	**287,657**	**-**	**287,657**	*219,719*
Investments	4	**23,041**	**-**	**23,041**	*7,183*
TOTAL INCOME		**1,569,353**	**46,148**	**1,615,501**	*1,098,815*
EXPENDITURE ON:					
Raising funds		**321,171**	**-**	**321,171**	*267,833*
Charitable activities		**974,486**	**170,305**	**1,144,791**	*938,758*
TOTAL EXPENDITURE	5	**1,295,657**	**170,305**	**1,465,962**	*1,206,591*
Net Income/(expenditure)		**273,696**	**(124,157)**	**149,539**	*(107,776)*
NET MOVEMENT IN FUNDS		**273,696**	**(124,157)**	**149,539**	*(107,776)*
Reconciliation of funds:					
Total funds at 1 April 2023		*1,129,775*	*435,365*	*1,565,140*	*1,672,916*
TOTAL FUNDS AT 31 MARCH 2024		**£ 1,403,471**	**£ 311,208**	**£ 1,714,679**	*£ 1,565,140*

CONSOLIDATED BALANCE SHEETS
As at 31 March 2024

	Notes	Charity 2024 £	Group 2024 £	*Charity 2023 £*	*Group 2023 £*
FIXED ASSETS					
Tangible assets	11	**290,376**	**290,377**	*272,667*	*272,665*
Investments	13	**3**	-	*3*	-
		290,379	**290,377**	*272,670*	*272,665*
CURRENT ASSETS					
Debtors	15	**202,132**	**284,700**	*80,914*	*145,749*
Cash at bank and in hand		**1,377,379**	**1,647,090**	*1,305,244*	*1,600,978*
		1,579,511	**1,931,790**	*1,386,158*	*1,746,727*
CREDITORS: amounts falling due within one year	16	**(332,718)**	**(507,488)**	*(294,600)*	*(454,252)*
NET CURRENT ASSETS		**1,246,793**	**1,424,302**	*1,091,558*	*1,292,475*
NET ASSETS		**£ 1,537,172**	**£ 1,714,679**	*£ 1,364,228*	*£ 1,565,140*
FUNDS					
Unrestricted funds:					
Designated funds	17	**886,004**	**886,004**	*849,011*	*849,011*
General fund	17	**373,721**	**373,721**	*199,588*	*199,588*
Subsidiaries	17	**-**	**143,746**	-	*81,176*
		1,259,725	**1,403,471**	*1,048,599*	*1,129,775*
Restricted funds	17	**277,447**	**311,208**	*315,629*	*435,365*
		£ 1,537,172	**£ 1,714,679**	*£ 1,364,228*	*£ 1,565,140*

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard FRS102. They were approved, and authorised for issue, by the management committee on 19 November 2024 and signed on their behalf by:-

MARK SEALY, Trustee

The annexed notes form part of these financial sttements

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2024

	Notes	2024	*2023*
		£	*£*
Net cash flow from operating activities	22	**55,620**	*(127,361)*
Cash flows from investing activities			
Interest received		**23,041**	*7,183*
Purchase of tangible fixed assets		**(33,091)**	*(3,955)*
Proceeds from sale of tangible fixed assets		**542**	*333*
Cash provided by (used in) investing activities		**(9,508)**	*3,561*
Increase/(Decrease) in cash and cash equivalents in the year		**46,112**	*(123,800)*
Cash and cash equivalents at the beginning of the year		**1,600,978**	*1,724,778*
Total cash and cash equivalents at the end of the year		**£ 1,647,090**	*£ 1,600,978*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Company information

Autograph ABP is a private company, limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 1 Rivington Place, London, EC2A 3BA. The nature of the charity's operations and principal activities are desribed in the Trustees' report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the management committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Group financial statements

These financial statements consolidate the results of Autograph ABP and its wholly owned subsidiary, Sense of Place Ltd on a line by line basis. The value of the building included in Sense of Place's accounts has been included in the consolidated accounts at a value of zero on the basis that the Arts Council has control over the asset. Grants received to fund the construction of the building have accordingly been reduced by an equivalent amount.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Income received in advance is carried forward until the criteria for income recognition is met.

Government grants relating to leasehold property improvements is treated as income when received and allocated to a restricted fund. Depreciation on the underlying asset is allocated against this fund as it arises.

Interest on funds held on deposit is included when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning and have been allocated back to support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Investments

Investments are stated at fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	40 years
Furniture/fittings	-	5 years
Office equipment	-	2-3 years

Heritage Assets

Autograph ABP holds a collection of prints and photographs which meet the criteria for classification as heritage assets, however this collection has been built up over time and there is no readily available information on the cost of the collection as a whole. It is considered that the cost of obtaining a current value for this collection would outweigh any benefit of doing so.

Certain of these assets have been acquired through grant funding with a condition that the asset cannot be sold and therefore although the costs of these particular additions to the collection assets are known it is considered that they have no realisable value and they are therefore impaired to nil value at the point of acquisition.

For the reasons outlined above there are no heritage assets recognised on the balance sheet of the charity.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short notice period.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits
The costs of short term employee benefits are recognised as a liability and an expense, the cost of unused holiday entitlement is recognised in the period in which the employee's services are received.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable

Termination payments are recognised immediately as an expense when the company is committed to terminate the employment of an employee or to provide termination benefits.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Operating leases
Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

2. OTHER TRADING ACTIVITIES

	Total Unrestricted Funds 2024 £	*Total Unrestricted Funds 2023 £*
Sense of Place	**219,262**	*219,719*
Autograph Trading Ltd	**68,395**	*-*
	£ 287,657	*£ 219,719*

3. INCOME FROM CHARITABLE ACTIVITIES

	Grants 2024 £	Fees & Sales 2024 £	Total 2024 £	*Total 2023 £*
Exhibitions, new commissions and promotions	**352,483**	**45,093**	**397,576**	*291,756*
Publishing, events, prints and sales and public programme	**487,378**	**96,311**	**583,689**	*408,744*
Collection & Research Centre	**107,254**	**96,367**	**203,621**	*88,242*
Organisational development and promotion	**114,974**	**4,943**	**119,917**	*83,171*
	£ 1,062,089	**£ 242,714**	**£ 1,304,803**	*£ 871,913*

Restricted income from charitable activities in 2023 totalled £69,323.

	Grants 2023 £	Fees & Sales 2023 £	Total 2023 £	*Total 2022 £*
Exhibitions, new commissions and promotions	**261,669**	**30,087**	**291,756**	*356,589*
Publishing, events, prints and sales and public programme	**355,483**	**53,261**	**408,744**	*577,849*
Collection & Research Centre	**86,599**	**1,643**	**88,242**	*88,079*
Organisational development and promotion	**81,147**	**2,024**	**83,171**	*90,057*
	£ 784,898	**£ 87,015**	**£ 871,913**	*£ 1,112,574*

4. INVESTMENT INCOME

	2024 £	*2023 £*
Bank Interest receivable	**23,041**	*7,183*
	£ 23,041	*£ 7,183*

Restricted income from investment income in 2023 totalled £Nil.

5. EXPENDITURE

	Staff costs £	Direct Costs £	Support and governance £	Total 2024 £	*Total 2023 £*
Expenditure on Raising Funds:					
Sense of Place Ltd	**112,710**	**148,433**	**-**	**261,143**	*260,870*
Autograph Trading Ltd	**-**	**45,604**	**-**	**45,604**	*-*
Costs of generating voluntary income	**3,339**	**7,686**	**3,399**	**14,424**	*6,963*
Subtotal	**116,049**	**201,723**	**3,399**	**321,171**	*267,833*
Expenditure on Charitable Activities:					
Exhibitions, new commissions and promotions	**348,528**	**221,794**	**73,602**	**643,924**	*412,716*
Publishing, events, prints and sales and public programme	**102,622**	**137,865**	**95,815**	**336,302**	*333,990*
Collection & Research Centre	**22,175**	**67,693**	**22,409**	**112,277**	*128,966*
Organisational development and promotion	**20,434**	**4,830**	**27,024**	**52,288**	*63,086*
Subtotal	**493,759**	**432,182**	**218,850**	**1,144,791**	*938,758*
Support costs	**77,951**	**144,298**	**(222,249)**	**-**	*-*
Total Expenditure	**£ 687,759**	**£ 778,203**	**£ Nil**	**£ 1,465,962**	*£ 1,206,591*

Restricted expenditure from resources expended in 2023 was £149,429.

5. EXPENDITURE (continued)

	Staff costs £	*Direct cists* £	*Support and governance* £	*Total 2023* £
Expenditure on Raising Funds:				
Sense of Place Ltd	*106,642*	*154,228*	*-*	*260,870*
Costs of generating voluntary income	*4,063*	*635*	*2,265*	*6,963*
Subtotal	*110,705*	*154,863*	*2,265*	*267,833*
Expenditure on Charitable Activities:				
Exhibitions, new commissions and promotions	*118,897*	*220,257*	*73,562*	*412,716*
Publishing, events, prints and sales and public programme	*150,005*	*105,144*	*78,841*	*333,990*
Collection & Research Centre	*64,155*	*47,987*	*16,824*	*128,966*
Organisational development and promotion	*33,091*	*5,171*	*24,824*	*63,086*
Subtotal	*366,148*	*378,559*	*194,051*	*938,758*
Support costs	*110,112*	*86,204*	*(196,316)*	*-*
Total Expenditure	*£ 586,965*	*£ 619,626*	*£ Nil*	*£ 1,206,591*

6. SUPPORT AND GOVERNANCE COSTS

	Total 2024 £	*Total 2023* £
Administration costs	**28,482**	*34,924*
Premises costs	**115,817**	*51,280*
Wages and salaries	**77,951**	*110,112*
	£ 222,250	*£ 196,316*

7. GOVERNANCE

	2024 £	*2023* £
Audit fees payable to auditors	**8,500**	*7,850*
Trustees indemnity insurance	**747**	*739*
	£ 9,247	*£ 8,589*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

8. NET EXPENDITURE FOR THE YEAR

This is stated after charging:	**2024**	*2023*
	£	*£*
Auditors' remuneration:		
Audit fee group accounts	**8,500**	*7,850*
Audit fee - Sense of Place Ltd	**4,500**	*4,500*
Other services	**1,120**	*1,120*
Depreciation - on owned assets	**15,379**	*20,190*
(Gain) / loss on sale of tangible fixed assets	**(542)**	*849*

9. STAFF NUMBERS AND COSTS

	Charity 2024	Charity *2023*	**Group 2024**	*Group 2023*
	£	*£*	**£**	*£*
Wages and salaries	**501,107**	*413,447*	**611,014**	*516,557*
Social security costs	**56,127**	*42,542*	**58,173**	*45,288*
Pension costs	**13,510**	*11,103*	**14,011**	*11,889*
Other staff costs	**4,305**	*13,231*	**4,561**	*13,231*
	£ 575,049	*£ 480,323*	**£ 687,759**	*£ 586,965*

The average monthly head count for Autograph ABP was 13 staff (2023 - 11 staff).The average monthly head count for the group was 19 staff (2023 - 16 staff).

One employee received remuneration of between £70,000 and £80,000 (2023 - one employee between £70,000 and £80,000) in the year. Two employees received remuneration of between £60,000 and £70,000 (2023 - two employee between £60,000 and £70,000) in the year.

10. MANAGEMENT COMMITTEE

During the year, no management committee received any remuneration, except for Mark Sealy who received £78,551 (2023 - £71,414) for his role as Executive Director. He did not receive any remuneration for his role as trustee.

During the year 1 member (2023 - no member) of the management committee received fees for a talk at one of our events amounting to £300 (2023 - Nil).

During the year 2 member (2023 - 1 member) of the management committee received reimbursement of expenses amounting to £235 (2023 - £164).

During the year, Key Management Personnel, which comprises the Executive Director and Deputy Director, remuneration cost £170,643 (2023 - £161,480) in aggregrate, including employers national insurance and pension contributions.

11. TANGIBLE FIXED ASSETS

Charity	Leasehold Improvements £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2023	**312,974**	**50,343**	**134,312**	**497,629**
Additions	**-**	**30,533**	**2,558**	**33,091**
Disposals	**-**	**-**	**(6,469)**	**(6,469)**
At 31 March 2024	**312,974**	**80,876**	**130,401**	**524,251**
Depreciation				
At 1 April 2023	**46,946**	**48,885**	**129,131**	**224,962**
Charge for the year	**7,824**	**3,226**	**4,332**	**15,382**
On disposals	**-**	**-**	**(6,469)**	**(6,469)**
At 31 March 2024	**54,770**	**52,111**	**126,994**	**233,875**
Net book value				
At 31 March 2023	*£ 266,028*	*£ 1,458*	*£ 5,181*	*£ 272,667*
At 31 March 2024	**£ 258,204**	**£ 28,765**	**£ 3,407**	**£ 290,376**

Group	Leasehold Improve-ments £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2023	**312,974**	**74,506**	**168,573**	**556,053**
Additions	**-**	**30,533**	**2,558**	**33,091**
Disposals	**-**	**-**	**(6,469)**	**(6,469)**
At 31 March 2024	**312,974**	**105,039**	**164,662**	**582,675**
Depreciation				
At 1 April 2023	**46,946**	**73,050**	**163,392**	**283,388**
Charge for the year	**7,824**	**3,223**	**4,332**	**15,379**
On disposals	**-**	**-**	**(6,469)**	**(6,469)**
At 31 March 2024	**54,770**	**76,273**	**161,255**	**292,298**
Net book value				
At 31 March 2023	*£ 266,028*	*£ 1,456*	*£ 5,181*	*£ 272,665*
At 31 March 2024	**£ 258,204**	**£ 28,766**	**£ 3,407**	**£ 290,377**

The original cost of Land and buildings are included at a value of zero, as explained in note 1 - Accounting Policies - Group financial statements. Improvements funded by capital grants and incurred in the current year have been capitalised as leasehold improvements.

Arts Council of England has a fixed and floating charge over the property and assets for 40 years and London Borough of Hackney has a legal charge for 20 years over the land and building. These legal charges are to secure the repayments of grants in the event of these becoming repayable in whole or in part under the terms of the original grants.

12. HERITAGE ASSETS

The vast majority of the charity's collection of photographs and prints have been acquired over time and as there is no readily available information on their cost no value is recognised for these on the balance sheet.

In the financial year ended 31 March 2018 assets were acquired with a cost of £17,470. Grant funding was obtained to cover the full purchase cost but on the condition that the assets cannot be sold. As these have no resale value for the charity they have been impaired in full in the year of acquisition and included within expenditure on charitable activities with the corresponding grant funding released in full to the SOFA.

13. INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

		2024		*2023*
		£		*£*
At 1 April 2023		**3**		*2*
Additions		**-**		*1*
At 31 March 2024	**£**	**3**	*£*	*3*

During the year the charity acquired 100% of the issued share capital of Autograph Trading Ltd for a consideration of £1. The fair value of the consideration was £1.

Arts Council of England holds a security over the shares held by Autograph ABP in Sense of Place Ltd, by way of securing all and any monies due from Sense of Place Ltd to Arts Council of England.

14. SUBSIDIARY COMPANIES

Sense of Place Ltd

The charity owns 100% of the issued share capital of Sense of Place Ltd, a company limited by shares and registered in England & Wales (company number 04346425).

The principle activity of Sense of Place Ltd is the management of Rivington Place.

Profit and Loss account - Sense of Place Ltd		**2024**		*2023*
		£		*£*
Turnover and interest receivable		**455,185**		*438,969*
Costs		**(392,708)**		*(385,987)*
Operating profit/(loss) for the year		**62,477**		*52,982*
Profit/(Loss) for the financial year	**£**	**62,477**	*£*	*52,982*

Statement of Changes in Equity - Sense of Place		**2024**		*2023*
		£		*£*
Profit/(Loss) for the financial year		**62,477**		*52,982*
Equity at start of period		**81,176**		*37,434*
Gift aid donation		**(22,698)**		*(9,240)*
Equity at end of period	**£**	**120,955**	*£*	*81,176*

14. SUBSIDIARY COMPANIES (continued)

Balance Sheet - Sense of Place Ltd	**2024**	*2023*
	£	*£*
Tangible Fixed Assets	**4,712,260**	*4,757,849*
Current assets	**291,437**	*360,568*
Current liabilities	**(273,618)**	*(284,771)*
Net Current assets	**17,819**	*75,797*
Creditors falling due after more than 1 year	**(4,609,124)**	*(4,752,470)*
Net Assets	**£ 120,955**	*£ 81,176*
Capital and Reserves		
Share Capital	**2**	*2*
Profit and loss account	**120,953**	*81,174*
	£ 120,955	*£ 81,176*

Autograph Trading Ltd

The charity owns 100% of the issued share capital of Autograph Trading Ltd, the company was incorporated during the year and is limited by shares and registered in England & Wales (company number 14129720).

The principle activity of Autograph Trading Ltd is the sale of prints.

Profit and Loss account - Autograph Trading Ltd	**2024**	*2023*
	£	*£*
Turnover	**75,307**	*-*
Costs	**(52,516)**	*-*
Operating profit/(loss) for the year	**22,791**	*-*
Retained profit/(Loss) for the year	**£ 22,791**	*£ Nil*

Balance Sheet - Autograph Trading Ltd	**2024**	*2023*
	£	*£*
Current assets	**64,212**	*1*
Current liabilities	**(41,420)**	*-*
Net Current assets	**22,792**	*1*
Net Assets	**£ 22,792**	*£ 1*
Capital and Reserves		
Share Capital	**1**	*1*
Profit and loss account	**22,791**	*-*
	£ 22,792	*£ 1*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

15. DEBTORS

	Charity 2024	Group 2024	*Charity 2023*	*Group 2023*
Due within one year	**£**	**£**	*£*	*£*
Trade debtors	**1,202**	**56,658**	*2,174*	*15,808*
Grants receivable	**9,048**	**9,048**	*15,930*	*15,930*
Prepayments	**60,455**	**90,937**	*40,195*	*56,849*
Other debtors	**131,427**	**128,057**	*22,615*	*57,162*
	£ 202,132	**£ 284,700**	*£ 80,914*	*£ 145,749*

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2024	Group 2024	*Charity 2023*	*Group 2023*
	£	**£**	*£*	*£*
Trade creditors	**27,713**	**41,586**	*57,314*	*74,399*
Social security and other taxes	**13,648**	**17,386**	*12,389*	*18,402*
Other creditors	**174,165**	**237,378**	*173,782*	*232,603*
Accruals	**84,496**	**122,487**	*30,115*	*60,894*
Deferred income	**32,696**	**88,651**	*21,000*	*67,954*
	£ 332,718	**£ 507,488**	*£ 294,600*	*£ 454,252*
Deferred income				
Balance at 1 April 2023	**21,000**	**67,954**	*38,756*	*87,322*
Amount released to income	**(2,000)**	**(48,954)**	*(19,756)*	*(68,322)*
Amount deferred in the year				
Fees	**13,696**	**69,651**	*2,000*	*48,954*
Balance at 31 March 2024	**£ 32,696**	**£ 88,651**	*£ 21,000*	*£ 67,954*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

17. STATEMENT OF FUNDS

Movement in funds (current year)

	Brought Forward 1 April 2023	Incoming Resources	Resources Expended	Transfers and investment gains/(losses)	Carried Forward 31 March 2024
	£	£	£	£	£
DESIGNATED FUNDS					
Collection and research centre	100,850	-	(5,337)	-	95,513
Building Maintenance and replacement programme	500,931	-	(11,382)	52,698	542,247
Artistic Investment	70,000	-	(10,000)	-	60,000
Digital development	81,700	-	(2,139)	-	79,561
Organisational promotion and development	41,600	-	(12,923)	-	28,677
Fixed assets (NBV) fund	53,930	-	-	26,076	80,006
	£ 849,011	£ Nil	£ (41,781)	£ 78,774	£ 886,004

	Brought Forward 1 April 2023	Incoming Resources	Resources Expended	Transfers and investment gains/(losses)	Carried Forward 31 March 2024
	£	£	£	£	£
RESTRICTED FUNDS					
Building Maintenance and replacement programme	50,000	-	-	-	50,000
ACE Small Scale Capital	216,745	-	(6,375)	-	210,370
NHLF Heritage Emergency	1,992	-	(1,992)	-	-
The Art Fund	1,987	13,208	(9,135)	-	6,060
City Bridge Trust	7,209	24,621	(23,405)	-	8,425
Cockayne Foundation	10,000	-	(10,000)	-	-
Other funds	27,696	8,319	(33,423)	-	2,592
Total Charity Restricted Funds	315,629	46,148	(84,330)	-	277,447
Capital Grants	119,736	-	(85,975)	-	33,761
Total Group Restricted Funds	£ 435,365	£ 46,148	£ (170,305)	£ Nil	£ 311,208

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

17. STATEMENT OF FUNDS (continued)

	Brought Forward 1 April 2023	Incoming Resources	Resources Expended	Transfers and investment gains/(losses)	Carried Forward 31 March 2024
	£	£	£	£	£
SUMMARY OF GROUP FUNDS					
Designated Funds	**849,011**	**-**	**(41,781)**	**78,774**	**886,004**
General Funds	**199,588**	**1,170,426**	**(917,519)**	**(78,774)**	**373,721**
Subsidiaries	**81,176**	**398,927**	**(336,357)**	**-**	**143,746**
	1,129,775	**1,569,353**	**(1,295,657)**	**-**	**1,403,471**
Restricted Funds	**435,365**	**46,148**	**(170,305)**	**-**	**311,208**
	1,565,140	**1,615,501**	**(1,465,962)**	**-**	**1,714,679**

Movement in funds (prior year)

	Brought Forward 1 April 2022	*Incoming Resources*	*Resources Expended*	*Transfers and investment gains/(losses)*	*Carried Forward 31 March 2023*
	£	*£*	*£*	*£*	*£*
DESIGNATED FUNDS					
Collection and research centre	*143,450*	*-*	*(42,600)*		*100,850*
Building Maintenance and replacement programme	*470,931*	*-*	*-*	*30,000*	*500,931*
Artistic Investment	*70,000*	*-*	*-*	*-*	*70,000*
Digital development	*100,000*	*-*	*(18,300)*	*-*	*81,700*
Organisational promotion and development	*71,600*	*-*	*(30,000)*	*-*	*41,600*
Fixed assets (NBV) fund	*57,523*	*-*	*-*	*(3,593)*	*53,930*
Total Group Restricted Funds	*£ 913,504*	*£ Nil*	*£ (90,900)*	*£ 26,407*	*£ 849,011*

17. STATEMENT OF FUNDS (continued)

Movement in funds (prior year)

	Brought Forward 1 April 2022	*Incoming Resources*	*Resources Expended*	*Transfers and investment gains/(losses)*	*Carried Forward 31 March 2023*
	£	*£*	*£*	*£*	*£*
RESTRICTED FUNDS					
Building Maintenance and replacement programme	*50,000*			*-*	*50,000*
ACE Small Scale Capital	*223,120*	*-*	*(6,375)*	*-*	*216,745*
NHLF Resilient Heritage	*-*	*20,695*	*(20,695)*	*-*	*-*
NHLF Heritage Emergency	*9,262*	*-*	*(7,270)*	*-*	*1,992*
Bagri Foundation	*9,742*	*-*	*(9,742)*	*-*	*-*
Paul Mellon Centre	*31,450*	*-*	*(31,450)*	*-*	*-*
The Art Fund	*10,246*	*1,987*	*(10,246)*	*-*	*1,987*
Shape Arts	*9,401*	*-*	*(9,401)*	*-*	*-*
City Bridge Trust	*12,964*	*14,945*	*(20,700)*	*-*	*7,209*
Cockayne Foundation	*10,000*	*-*	*-*	*-*	*10,000*
Other funds	*-*	*31,696*	*(4,000)*	*-*	*27,696*
Total Charity Restricted Funds	*366,185*	*69,323*	*(119,879)*	*-*	*315,629*
Capital Grants	*149,286*	*-*	*(29,550)*	*-*	*119,736*
Total Group Restricted Funds	*£ 515,471*	*£ 69,323*	*£ (149,429)*	*£ Nil*	*£ 435,365*

	Brought Forward 1 April 2022	*Incoming Resources*	*Resources Expended*	*Transfers and investment gains/(losses)*	*Carried Forward 31 March 2023*
	£	*£*	*£*	*£*	*£*
SUMMARY OF GROUP FUNDS					
Designated Funds	*913,504*	*-*	*(90,900)*	*26,407*	*849,011*
General Funds	*206,507*	*715,640*	*(696,152)*	*(26,407)*	*199,588*
Subsidiaries	*37,434*	*313,852*	*(270,110)*	*-*	*81,176*
	1,157,445	*1,029,492*	*(1,057,162)*	*-*	*1,129,775*
Restricted Funds	*515,471*	*69,323*	*(149,429)*	*-*	*435,365*
	£ 1,672,916	*£ 1,098,815*	*£ (1,206,591)*	*£ Nil*	*£ 1,565,140*

Designated & Restricted Funds are held for the following purposes:

The collection and research centre fund is to enable Autograph ABP to meet its commitment to the collection and research centre project. £5,337 was expended from designated funds in the year. This will be expended over the next 2 years.

17. STATEMENT OF FUNDS (continued)

The building maintenance and replacement fund (Designated and Restricted) is to enable the charity to meet its obligations towards the running costs, maintenance of the fabric, improvement and replacement of equipment of Rivington Place. It is expected to spend the fund during schedules of cyclical work required over the next 5 years.

The artistic investment fund is to invest in major projects which can support income generation for the charity's activities and £10,000 was expended in the year. Expenditure is expected to be incurred in the next two years.

The digital development fund is to provide for development of digital capacity in Autograph. £2,139 was expended from designated funds in the year. This will be expended over the next two years.

The organisational promotion and development fund is to enable organisational and business development activity necessary to promote profile and generate earned income. Expenditure of £12,923 incurred during the year and it is anticipated the remaining balance will be expended over the next 2 years.

The fixed assets (NBV) fund is set up for capitalised equipment purchased by using unrestricted fund or capital grants where there is no continuing restriction as to use. A transfer is made each year to reflect the change in the net book value.

ACE Small scale capital is to develop an educational space for the charity.

National Heritage Lottery Fund: Heritage Emergency Fund grant is to invest in technology upgrade, collection cataloguing and donations systems.

Bagri Foundation is a grant towards the publication of an artists monograph.

Paul Mellon Centre is towards a curatorial research programme and exploring the work of Rotimi Fani Kayode.

The Art Fund is towards the costs of digital commissions to three artists.

Shape Arts Transforming Leadership funding is to deliver leadership development activity to a cohort of disabled artists.

City Bridge Trust funding is to support our specialised, dedicated, whole family Special Educational Needs & Disabilities Creative workshop programme.

Cockayne Foundation funding is towards the costs of mounting a solo exhibition of work by internaitonal artist Eric Gyamfi.

Other projects include the Explorers project in collaboration with Project Aart Works to build a sustainable creative programme in visual arts and social care with people who have complex needs.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year	Subsidiary Companies	Unrestricted Funds: Designated Funds	Unrestricted Funds: General Funds	Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	**1**	**80,006**	-	**210,370**	**290,377**
Net current assets	**143,745**	**805,998**	**373,721**	**100,838**	**1,424,302**
	£ 143,746	**£ 886,004**	**£ 373,721**	**£ 311,208**	**£ 1,714,679**

Prior Year	*Subsidiary Companies*	*Unrestricted Funds: Designated Funds*	*Unrestricted Funds: General Funds*	*Restricted Funds*	*Total Funds*
	£	*£*	*£*	*£*	*£*
Tangible fixed assets	*-*	*53,930*	*-*	*218,735*	*272,665*
Net current assets	*81,176*	*795,081*	*199,588*	*216,630*	*1,292,475*
	£ 81,176	*£ 849,011*	*£ 199,588*	*£ 435,365*	*£ 1,565,140*

19. OTHER FINANCIAL COMMITMENTS

At 31 March 2024 the Charity had aggregrate commitments under non-cancellable operating leases as set out below:

	Other 2024	*Other 2023*
	£	*£*
Operating leases falling due:		
within one year	**9,552**	*9,552*
within two to five years	**8,995**	*18,547*
	£ 18,547	*£ 28,099*

20. RELATED PARTIES

During the financial year, the charity provided equipment and management services of £17,800 (2023 - £12,800) to its wholly owned subsidiary Sense of Place Ltd and incurred expenditure of £69,947 (2023 - £58,099) for rent and £34,411 for provision of invigilators and other costs (2023 - £36,034).

The amount due to the subsidiary at the year end was £Nil (2023 - due to the subsidiary was £Nil).

During the financial year, the charity provided equipment and management services of £6,912 (2023 - £) to its wholly owned subsidiary Autograph Trading Ltd.

The amount due to the subsidiary at the year end was £Nil (2023 - due to the subsidiary was £Nil).

21. EVENTS AFTER THE REPORTING PERIOD

There were no post balance sheet events.

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	*2023*
	£	*£*
Net movement in funds (consolidated)	**149,539**	*(107,776)*
Depreciation charge	**15,379**	*20,190*
Bank Interest Received	**(23,041)**	*(7,183)*
(Profit) / loss on disposal of tangible fixed assets	**(542)**	*849*
Decrease/(Increase) in debtors	**(138,951)**	*(46,172)*
(Decrease)/Increase in creditors	**53,236**	*12,731*
Net cash flow from operating activities	**£ 55,620**	*£ (127,361)*

23. COMPARATIVE PARENT STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
INCOME FROM:			
Charitable activities	*811,830*	*69,323*	*881,153*
Investments	*7,183*	*-*	*7,183*
TOTAL INCOME	*819,013*	*69,323*	*888,336*
EXPENDITURE ON:			
Charitable activities	*890,425*	*119,879*	*1,010,304*
TOTAL EXPENDITURE	*890,425*	*119,879*	*1,010,304*
Net Income/(expenditure)	*(71,412)*	*(50,556)*	*(121,968)*
NET MOVEMENT IN FUNDS	*(71,412)*	*(50,556)*	*(121,968)*
Reconciliation of funds:			
Total funds at 31 March 2022	*1,120,011*	*366,185*	*1,486,196*
TOTAL FUNDS AT 31 MARCH 2023	*£ 1,048,599*	*£ 315,629*	*£ 1,364,228*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

24. COMPARATIVE CONSOLIDATED STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
INCOME FROM:			
Charitable activities	*802,590*	*69,323*	*871,913*
Other trading activities	*219,719*	-	*219,719*
Investments	*7,183*	-	*7,183*
TOTAL INCOME	*1,029,492*	*69,323*	*1,098,815*
EXPENDITURE ON:			
Raising funds	*267,833*	-	*267,833*
Charitable activities	*789,329*	*149,429*	*938,758*
TOTAL EXPENDITURE	*1,057,162*	*149,429*	*1,206,591*
Net Income/(expenditure)	*(27,670)*	*(80,106)*	*(107,776)*
NET MOVEMENT IN FUNDS	*(27,670)*	*(80,106)*	*(107,776)*
Reconciliation of funds:			
Total funds at 31 March 2022	*1,157,445*	*515,471*	*1,672,916*
TOTAL FUNDS AT 31 MARCH 2023	*£ 1,129,775*	*£ 435,365*	*£ 1,565,140*

AUTOGRAPH ABP

England & Wales - Charity number 1127712

Accounts

AUTOGRAPH ABP

(Company limited by guarantee no. 02285116
registered charity no. 1127712)

TRUSTEES REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

AUTOGRAPH ABP
(Company limited by guarantee no. 02285116, registered charity no. 1127712)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2023

Management committee	Candace Allen Camille Beckmann (appointed 6 March 2023) Pawlet Brookes Eric D Collins John Ellis Rupert Grey Caro Howell (appointed 28 March 2023) Roger Malbert Guy Nicholson Jennifer Ricketts Mark Sealy Anthony Stevenson Carol Tulloch Anne Williams Gary Younge
Secretary	Holly Tebbutt
Executive director	Mark Sealy
Company reg. no.	02285116
Charity reg. no.	1127712
Registered office	1 Rivington Place London EC2A 3BA
Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminister Bank Plc 504 Brixton Road London SW9 8EB

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2023

The Management Committee present their annual report together with the consolidated financial statements of Autograph ABP and its subsidiaries for the year ended 31 March 2023.

The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland FRS102.

Objectives and Activities

Autograph ABP was established in 1988 as an international, non-profit-making, photographic arts organisation, and obtained charitable status in 2007. The object for which Autograph ABP was established, as defined in the Memorandum of Association, is 'to advance the education of the public in the subject of photography'.

Our mission is to champion the work of artists who use photography and film to highlight questions of race, representation, human rights and social justice. Through doing so, we invite people to explore the creative and critical power of visual representation, in shaping our understanding of ourselves and others. Every year through our activity programmes we engage hundreds of thousands of people locally, nationally and globally via our London gallery, partner spaces and via digital platforms.

We:

- Produce exhibitions and commissions onsite and online, for touring purposes or as collaborations
- Publish work about photography
- Offer public events and a learning and participation programme
- Provide residency and other participatory opportunities to professional artists which support their professional practice and development
- Manage, develop and display the Autograph ABP collection
- Encourage acquisition to improve representation of under-represented artists in public collections.

We hope that through an encounter with an Autograph project people can:

- Discover how photography can speak to many different experiences
- Learn about subjects and stories left out of historical and contemporary visual records
- Recognise their own potential 'agency' in making and looking at images every day.

Our values are to:

- Foster informed enquiry and personal creative development
- Promote respect for and appreciation of difference
- Encourage empathy and reciprocity in our partnerships
- Act ethically towards people and the environment.

The management committee confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2023

Summary Achievements; Activity Programme 2022-23

Exhibitions
Following two years of disruption due to the pandemic, in 2022-23 Autograph's programme was able to resume normality at Rivington Place. We welcomed the public back into our own galleries as well as to touring exhibition and loan venues nationally and internationally.

There was a strong focus on commissioning and exhibiting UK and international women artists. We explored themes of displacement and political exile in Sutapa Biswas's film *'Lumen'*, Afro-European diasporic experience and colonialism in Monica de Miranda's exhibition *The Island*, skillful advocacy for the rights of marginalized women in Poulomi Basu's series *'Fireflies'*. The year culminated in Sasha Huber's major installation *You Name It* which asked poignant questions about who and what we memorialise, as well as how colonial histories are etched into the landscape through naming and acts of remembrance.

Internationally, 2022-23 saw continued demand for our touring exhibitions and loans with *Rotimi Fani Kayode: A Retrospective* presented at Georgetown University USA, and *Omar Victor Diop* at Turku Art Museum, Finland and Fotografiskia Sweden. Sunil Gupta's solo exhibition *From Here to Eternity* showed at Ryerson Image Centre Canada and works by Silvia Rosi and Othello de' Souza Hartley featured at Matèria,in Italy. *African Cosmologies* curated by Mark Sealy for Fotofest Huston, an international festival of photography delayed two years by the pandemic, finally had an extended run in Autumn 2022 and included a selection of key works from Autograph's collection.

In total we lent 130 works internationally and 121 works to venues across the UK. Key loans here included works by Reena Kallet to Compton Verney, Warwickshire and by Ingrid Pollard, Turner Prize nominee, to MK Gallery. A new collaboration also took place with The English Touring Theatre, for whom Autograph provided a selection of studio portraits depicting sitters of African, Caribbean and South Asian descent photographed during the Victorian era in Britain, to provide context for their all Black cast production of Wilde's *The Importance of Being Earnest*. It reached 14,000 theatre going audiences in Ipswich, Cambridge, Newcastle, Liverpool and Kingston in London.

Overall, 43,567 known and 126,869 estimated visits were made to exhibitions featuring Autograph's commissions and collection in England; while 67,351 known and 161,000 estimated visits took place to touring exhibitions internationally.

Autograph's Collection
During 2022-23 we completed our first phase collection care and maintenance programme, supported by the National Lottery Heritage Fund. We catalogued the majority of our print-based holdings, offered professional development sessions for museum professionals sharing insights into the process of commissioning artists and diversifying collection holdings, received approval to seek formal collection accreditation status and produced a public exhibition highlighting newly acquisitions which document the arrival of families who were part of the Windrush generation, at Tilbury and Southampton docks. Other new works made by artists commissioned for our exhibition programme and our digital commissioning project supported by both the Bagri Foundation and The Art Fund were also accessioned to the collection.

Throughout the year, staff provided expertise nationally and internationally across many projects designed to support and recognise talent or encourage representation and inclusion, run by partners old and new. They held advisory roles with the Yinka Shonibare Foundation, Tate Acquisitions Committee, Paul Mellon Centre for British Arts, International Centre of Photography, New York and World Press Photo Organisation; chaired events such as the BBC Engine for Art, Democracy and Social Justice, and sat as jurors in artist and curatorial bursary, residency, commission and publication selection processes as well as on industry award comittees. These included the British Council sponsored mentoring programme for emerging artists from South Asia including India,

Pakistan, Bangladesh, Nepal, Iran and Sri Lanka, and the Amnesty International Documentary Photography Awards.

Measures of Success

Programme Beneficiaries
Autograph measures success in relation to the delivery of its key aim as follows:

- We audit visitor numbers and visitor make-up in the UK using standardised industry methods approved by key stakeholders on a rolling basis
- We collect qualitative feedback from visitors
- The cultural profile of the artists, curators, presenters and partners represented in the programme is reviewed continuously against our strategies.
- We monitor press and media responses to our programme and seek feedback from peers and partners to support continuous quality improvement.

2022-23 Beneficiaries
Creative production through participation:
Across the year Autograph offered a diverse range of engagement opportunities many of which used our collection resources as a starting point for discussions concerning identity among young people. They included continuing professional development sessions for teachers, collection-based workshops for primary school groups, informal sessions with young people interested in creative writing with local partner Ministry of Stories and the Fusion Futures workshop series delivered in partnership with Barbican / Museum of London for 16-17 year olds, helping them to explore creative career and future skill development options. We also hosted carnival MAS group production sessions in our studio for Hackney Carnival and partnered in a project designed to support refugee women to learn photography skills which will result in a publication in 2023-24.

In 2022-23, families with children who have special educational needs and disabilities (SEND) were finally able to resume their specialised on-site workshops on a regular basis. We delivered 22 creative days and a celebration event to 286 people, of which 110 were children with SEND, who regularly attend. The project has had a significant impact on their development, with parents and carers reporting on the positive role the workshops play in supporting the growth of their children's social, emotional, physical and creative development providing engaging inclusive space, respite and care and its importance in providing whole family activity carefully tailored to need.

We completed our final year of leadership development work with a group of seven disabled artists in partnership with Shape Arts, which was designed to address barriers to achieving professional success and recognition. Step changes in professional visibility achieved by participating artists included Dexter McClean acquiring a professional agent to represent him and securing a first solo exhibition, while Thompson Hall had a supported residency with Autograph, which led to seven of his works being acquired by Imperial Health Charity, a large display of his work on the exterior of Rivington Place and an accompanying online showcase at Old Street Hackney on the Digital Canvas screen for one month, attracting an estimated 47,871 views (Data source Outdoor City Media).

Our ongoing partnership with Accumulate Art School for Homelessness engaged with people affected by homelessness across the year making studio space resources and creative learning and engagement opportunities leading to skills development regularly available. The impact of these projects on participants is to improve confidence, encourage socialisation, reduce isolation and stigma and leads to the award of two bursaries for alumni to attend Ravensbourne College of Art & Design.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2023

Close to home the second public realm commission to honour the Windrush Generation was unveiled by the commissioning committee chaired by Mark Sealy, in LB Hackney on Windrush Day, June 2022. The new work by artist Thomas J Price was enthusiastically received and Autograph facilitated production of a publication to share creative outputs from the project made with local Hackney residents to coincide with the unveiling.

Experiencing artworks and ideas: viewing, reading and debating: During the year Autograph performed extremely well in attracting and retaining online audiences for events and other creative content. In 2022-23, we attracted over 104,000 website users, up 60% on pre-pandemic engagement and served nearly 3,500 people through participatory activities and events on-site. We frequently published new content including blogs, interviews, podcasts, online galleries to share and showcase photographic work produced by schools, local residents and artists involved in our exhibitions, professional development, learning and participatory programmes.

Data collected through on-site visitor surveys in 2022-23 confirmed that we remain attractive to young visitors; 37% were in the age group 16-24. Overall visitor composition has remained inclusive and remarkably consistent with our pre-Covid profile showing that more than 25% of our audiences are non-traditional attenders, 56% of visitors identify as having a Black, Asian or Multiple ethnic background and nearly 10% report a disability.

Press & Media Coverage
We maintained strong recurrent relationships with a wide range of press and media contacts and supported press relations for our work at partnering institutions. This delivered breadth in press profile including coverage internationally to locally for our projects in 2022-23 as follows: *The Washington Post, ELLE Italia, The Guardian, FT Weekend Magazine, Londonist, Royal Photographic Society Journal, Third Text, Hackney Citizen*

Operational effectiveness
Autograph measures its operational success through setting targets for facilities management, financial performance, staff performance and governance which are reviewed continuously during regular reporting to the Autograph Management Committee and subsidiaries.

Raised Income 2022-23
The scheduling and delivery of many activity programmes continued to be delayed by ongoing changes driven by Covid restrictions during 2021-22 particularly where international touring and commissioning activity involving multiple partners was concerned. Consequently some financial support received from trusts, foundations and public bodies was carried forward to 2022-23; some project delivery was also delayed as a result of staff shortages.

Earned Income 2022-23
Income from tenancies remained relatively stable with performance better than forecast at 96% occupancy; income generated through print and publication sales, fees and consultancy was modest compared to the pre-pandemic period.

Subsidiaries
Autograph ABP has two wholly owned subsidiaries: Autograph Trading and Sense of Place Ltd. Details are provided in note 14.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2023

Financial review

Our priorities remain investment in artists to support their economy, investing in our staff and responding to the need to make safe inclusive spaces available to deliver high quality arts activity to visitors and participants. Commercial occupation of the building was stable during 2022-23. However, this was achieved on the basis of continuing to offer short life or month-long rolling tenancies leases and significant rent reductions on new tenancies to maintain our goal of minimising voids. The net effect is significant reduced profitability overall on this part of our operation. Our facilities costs were kept under close control and we committed capital investment to carry out a further phase of capital upgrades to the building (ongoing 2022-24) as part of our strategy to reduce carbon output across our operation.

The Charity's own results for the year ending 31 March 2023 show a deficit on unrestricted funds of £71,412 (2022 - surplus of £197,815). Together with the accumulated surplus brought forward from previous years, the charity now has an accumulated surplus of £1,048,599 (2022 - £1,120,011). The Charity's own income for the year was £888,336 (2022 - £1,236,741) this included revenue funding from the Arts Council of £712,880.

Expenditure by the charity for the year was £1,010,304 (2022 - £1,045,585). There was a decrease in the portion of grant income that remained unspent at the year end resulting in restricted funds carried forward at the year end of £315,629. Details can be seen in note 17 to the accounts.

The Charity's group results for the financial year ending 31 March 2023 are set out in the attached financial statements and notes. Net movement in unrestricted funds for the year amounted to a deficit of £27,670 (2022 – surplus of £83,795). Together with the accumulated surplus brought forward from previous years, the charity's group now has an accumulated surplus on unrestricted funds of £1,129,775. The group restricted funds carried forward as at 31 March 2023 amounted to £435,365. This is sufficient for the activities for which the funds were provided.

Financial review - Sense of Place Ltd

The charity's wholly owned subsidiary Sense of Place made a profit in the year of £52,982 (2022 - £9,001). Net reserves are now £81,176 (2022 - £37,434).

Reserves Policy

Based on the risk policy the Management Committee consider it appropriate at the present time to hold unrestricted reserves of three months running costs excluding programme costs. At the end of March 2023 this equates to £140,000 and is expected to rise to £203,000 in the coming year. Free reserves excluding designated funds currently stand at £199,588.

Risk Management

The Management Committee regularly assesses the major risks to which the charity is exposed both operationally and financially. These include the financial commitment to projects which are being developed, the ability to maintain the charity through any period of funding uncertainty and its responsibilities to the Rivington Place premises which the charity holds through its 100% shareholding in Sense of Place Ltd. In 2022-23 we reviewed risk periodically, including taking into account the following:

- Economic forecasts and threats of recession/stagnation
- Visitor behaviour and expectations in the cultural sector
- Lettings Market Analysis and pandemic derived changes to business operating models (flexible working)
- Impact of energy crisis and inflationary /cost of living pressures.
- Climate change and conflict

- Regulatory frameworks (e.g. money laundering regulations, export rules etc)
- Skilled labour shortages
- Cyber threats

Designated Funds
Autograph has commitments to fund the continuing programme of maintenance, refurbishment, upgrade and replacement for Rivington Place. It also has a commitment to contribute to projects in the Archive and its ongoing maintenance and development. It has a further commitment to enable marketing and organisational development initiatives to be undertaken to increase levels of earned income and develop and review the business model. The Management Committee has designated funds to meet all these commitments. The amounts are shown in Note 18 to the accounts.

Principal Funding Sources
Autograph ABP generates funding from its own sources, receives National Portfolio Funding from Arts Council England, and has been a beneficiary of programme funding from the National Heritage Lottery Fund. It is currently the recipient of project funds from trusts and foundations, including The Art Fund and City Bridge Trust.

Fundraising
As for many charities, raising voluntary funds from trusts and foundations is a vital source of income for Autograph ABP, enabling us to fulfil our charitable objectives as effectively as possible. We are very grateful for the support given by all our donors.

Autograph ABP believes that fundraising should be an open, honest and respectful process. We aim to build and maintain solid partnerships with our supporters and donors, based mutual understanding and shared values. In developing our approach to fundraising we have taken account of the Code of Fundraising Practice issued by the Fundraising Regulator.

Autograph ABP did not engage external professional fundraisers, commercial participators or third parties to carry out fundraising activity during the year. We identify funders who may be prepared to support our work and make applications to them following their application procedures and timescales. The applications are prepared by the senior management team who work closely with the Trustees to develop our fundraising strategy. We are usually only awarded grants after a rigorous selection process. We have received no complaints about our fundraising activities either during the financial year or subsequently.

Structure, Governance and Management
The company is limited by guarantee and registered under number 2285116 at Companies House. It was established in 1988 with the objects noted under 2.1 set out in its governing instrument, which is its Memorandum and Articles of Association, amended 29 March 2006, 20 November 2018 and fully revised to provided updated Articles of Association,14 November 2022. The company is registered as a charity under number 1127712.

Going Concern
The Trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2023

Plans for Future Period 2023-26

In 2022-23, following our participation in a highly competitive application process, Autograph were delighted to have grant-in-aid re-confirmed at an increased level, as an Arts Council England National Portfolio Organisation, for the period 2023-26. This award acknowledges our leadership role as England's most long-standing diverse visual arts organisation. Key assumptions informing our business model for the period 2023-26 are set out under three headings:

Activities

- Deliver a high-quality artistic programme in London, regionally and internationally: comission new, and present existing work, made by contemporary artists; research, and publish bodies of work that have been historically marginalised
- Provide a blended offer using digital platforms to enable wider access to art, engagement and debate, for audiences who cannot attend physically
- Engage strategically to identify where we can add value to learning, wellbeing and inclusion
- Serve beneficiaries safely through all our activity programmes, on site, off-site and online
- Protect opportunity and engagement with vulnerable and excluded priority groups
- Reach over 400,000 people between 2023-26

Operations

- Develop and retain a high-quality permanent staff team investing in professional development, wellbeing and fair remuneration
- Ensure best practice in contracting and payment for all creative professionals engaged in our programmes on a freelance basis
- Apply a detailed data-led approach to monitoring performance, to ensure continuous quality management, track the outcomes we achieve and express the impact of our activity.
- Engage trustees actively with strategic planning and review of all activities and development goals.
- Manage and develop our tangible assets to ensure their resilience for the future.
- Consolidate storage, cataloguing and investment in Autograph's Collection and achieve accreditation
- De-carbonise Autograph's operation (building and activities)

Finance

- Maintain effective financial controls and exert strong cost-control to deliver managed budgets
- Invest in development of new products and markets
- Diversify income streams and grow our supporter base
- Maintain our policy to retain a minimum of three months running costs in reserves

Our future plans respond to the four investment principles and three outcomes guiding Arts Council England's (ACE) 10 Year Strategy Let's Create and express our wider development ambitions.

We anticipate continued challenges affecting our ability to serve visitors and participants as a consequence of inflation in general and the energy crisis in particular; both are having a significant impact on our operating costs and on visitor behaviour. We estimate that the number of visitors who attend Rivington Place in 2023-26 will remain at around 60% of our pre-Covid visitor numbers, consistent with cost-of-living pressures, plus long-term changes in attendance patterns among visitors reported across the whole cultural sector. However, our digital content, local partnership activity and international platforms all offer positive opportunities to diversify how Autograph engages people with the topical issues we continue to address.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2023

Governance

Trustee Appointments: Two new Trustees joined Autograph during 2022-23; Caro Howell MBE Director General of the Imperial War Museums and Co-Chair of the Women Leaders in Museums Network, and Camille Beckmann who specialises in intellectual property law.

Remuneration: All Trustees review and approve the annual budget which includes recommendations for staff pay. Autograph and its subsidiary are London Living Wage employers. Fees for artists respond to best practice published by industry bodies.

Key Management Personnel: comprise the Trustees including Mark Sealy in his role as executive director and Holly Tebbutt (not a trustee) as deputy director.

Delegated Authority: The Trustees delegate day to day management for Autograph and its subsidiaries to Mark Sealy, and Holly Tebbutt. Other senior managers serving in 2022/23 were Renee Mussai, (Curator and Head of Collection); John Bracken (Head of Finance), and Adrian Eaves (General Manager SOP Ltd)

Statement of Management Committee's Responsibilities

The Management Committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England/Wales requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources including the income and expenditure of the charitable group for that period. In preparing those financial statements the management committee is required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- made judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

Each member of the Management Committee confirms that so far as they are aware at the time the report is approved:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2023

Preparation of Report
This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Auditors
The auditors, Knox Cropper LLP, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Management Committee on

14 November 2023 and signed on its behalf by:

Mark Sealy Trustee

Independent auditor's report to the members of Autograph ABP

Opinion

We have audited the financial statements of Autograph ABP (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the group and charitable company Statements of Financial Activities, the group and charitable company Balance Sheet, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Autograph ABP

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management Committee's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Management Committee's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Management Committee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the Management Committee's Report under the Statement of Management Committee's Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

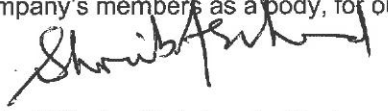
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the group and the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

Independent auditor's report to the members of Autograph ABP

- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants, fees and sales were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed the transactions with the subsidiary company, major journal adjustments along unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP, Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date: 27 November 2023

PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	*Total Funds 2022 £*
INCOME FROM:				
Charitable activities	**811,830**	**69,323**	**881,153**	*1,235,596*
Investments	**7,183**	**-**	**7,183**	*1,145*
TOTAL INCOME	**819,013**	**69,323**	**888,336**	*1,236,741*
EXPENDITURE ON:				
Charitable activities	**890,425**	**119,879**	**1,010,304**	*1,045,585*
TOTAL EXPENDITURE	**890,425**	**119,879**	**1,010,304**	*1,045,585*
Net Income/(expenditure)	**(71,412)**	**(50,556)**	**(121,968)**	*191,156*
NET MOVEMENT IN FUNDS	**(71,412)**	**(50,556)**	**(121,968)**	*191,156*
Reconciliation of funds:				
Total funds at 1 April 2022	*1,120,011*	*366,185*	*1,486,196*	*1,295,040*
TOTAL FUNDS AT 31 MARCH 2023	**£ 1,048,599**	**£ 315,629**	**£ 1,364,228**	*£ 1,486,196*

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	*Total Funds 2022 £*
INCOME FROM:					
Charitable activities	3	**802,590**	**69,323**	**871,913**	*1,112,574*
Other trading activities	2	**219,719**	**-**	**219,719**	*212,850*
Investments	4	**7,183**	**-**	**7,183**	*1,145*
TOTAL INCOME		**1,029,492**	**69,323**	**1,098,815**	*1,326,569*
EXPENDITURE ON:					
Raising funds		**267,833**	**-**	**267,833**	*289,845*
Charitable activities		**789,329**	**149,429**	**938,758**	*959,588*
TOTAL EXPENDITURE	5	**1,057,162**	**149,429**	**1,206,591**	*1,249,433*
Net Income/(expenditure)		**(27,670)**	**(80,106)**	**(107,776)**	*77,136*
NET MOVEMENT IN FUNDS		**(27,670)**	**(80,106)**	**(107,776)**	*77,136*
Reconciliation of funds:					
Total funds at 1 April 2022		*1,157,445*	*515,471*	*1,672,916*	*1,595,780*
TOTAL FUNDS AT 31 MARCH 2023		**£ 1,129,775**	**£ 435,365**	**£ 1,565,140**	*£ 1,672,916*

CONSOLIDATED BALANCE SHEETS
As at 31 March 2023

	Notes	Charity 2023 £	Group 2023 £	*Charity 2022 £*	*Group 2022 £*
FIXED ASSETS					
Tangible assets	11	**272,667**	**272,665**	*289,905*	*290,082*
Investments	13	**3**	**-**	*2*	*-*
		272,670	**272,665**	*289,907*	*290,082*
CURRENT ASSETS					
Debtors	15	**80,914**	**145,749**	*63,705*	*99,577*
Cash at bank and in hand		**1,305,244**	**1,600,978**	*1,444,332*	*1,724,778*
		1,386,158	**1,746,727**	*1,508,037*	*1,824,355*
CREDITORS: amounts falling due within one year	16	**(294,600)**	**(454,252)**	*(311,748)*	*(441,521)*
NET CURRENT ASSETS		**1,091,558**	**1,292,475**	*1,196,289*	*1,382,834*
NET ASSETS		**£ 1,364,228**	**£ 1,565,140**	*£ 1,486,196*	*£ 1,672,916*
FUNDS					
Unrestricted funds:					
Designated funds	17	**849,011**	**849,011**	*913,504*	*913,504*
General fund	17	**199,588**	**199,588**	*206,507*	*206,507*
Subsidiaries	17	**-**	**81,176**	*-*	*37,434*
		1,048,599	**1,129,775**	*1,120,011*	*1,157,445*
Restricted funds	17	**315,629**	**435,365**	*366,185*	*515,471*
		£ 1,364,228	**£ 1,565,140**	*£ 1,486,196*	*£ 1,672,916*

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard FRS102. They were approved, and authorised for issue, by the management committee on 14 November 2023 and signed on their behalf by:-

MARK SEALY, Trustee

The annexed notes form part of these financial sttements

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2023

	Notes	2023 £	*2022* *£*
Net cash flow from operating activities	22	**(127,361)**	*160,230*
Cash flows from investing activities			
Interest received		**7,183**	*1,145*
Purchase of tangible fixed assets		**(3,955)**	*(3,719)*
Proceeds from sale of tangible fixed assets		**333**	*-*
Cash provided by (used in) investing activities		**3,561**	*(2,574)*
Increase/(Decrease) in cash and cash equivalents in the year		**(123,800)**	*157,656*
Cash and cash equivalents at the beginning of the year		**1,724,778**	*1,567,122*
Total cash and cash equivalents at the end of the year		**£ 1,600,978**	*£ 1,724,778*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Company information
Autograph ABP is a private company, limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 1 Rivington Place, London, EC2A 3BA. The nature of the charity's operations and principal activities are desribed in the Trustees' report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Basis of preparation of financial statements
The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2023 which occurred before the date of approval of the financial statements by the management committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

Going concern
The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Group financial statements
These financial statements consolidate the results of Autograph ABP and its wholly owned subsidiary, Sense of Place Ltd on a line by line basis. The value of the building included in Sense of Place's accounts has been included in the consolidated accounts at a value of zero on the basis that the Arts Council has control over the asset. Grants received to fund the construction of the building have accordingly been reduced by an equivalent amount.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Income received in advance is carried forward until the criteria for income recognition is met.

Government grants relating to leasehold property improvements is treated as income when received and allocated to a restricted fund. Depreciation on the underlying asset is allocated against this fund as it arises.

Interest on funds held on deposit is included when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning and have been allocated back to support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Investments

Investments are stated at fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	40 years
Furniture/fittings	-	5 years
Office equipment	-	2-3 years

Heritage Assets

Autograph ABP holds a collection of prints and photographs which meet the criteria for classification as heritage assets, however this collection has been built up over time and there is no readily available information on the cost of the collection as a whole. It is considered that the cost of obtaining a current value for this collection would outweigh any benefit of doing so.

Certain of these assets have been acquired through grant funding with a condition that the asset cannot be sold and therefore although the costs of these particular additions to the collection assets are known it is considered that they have no realisable value and they are therefore impaired to nil value at the point of acquisition.

For the reasons outlined above there are no heritage assets recognised on the balance sheet of the charity.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short notice period.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits
The costs of short term employee benefits are recognised as a liability and an expense, the cost of unused holiday entitlement is recognised in the period in which the employee's services are received.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable

Termination payments are recognised immediately as an expense when the company is committed to terminate the employment of an employee or to provide termination benefits.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Operating leases
Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	Total Unrestricted Funds 2023 £	*Total Unrestricted Funds 2022 £*
Sense of Place	219,719	*212,850*
	£ 219,719	£ *212,850*

3. INCOME FROM CHARITABLE ACTIVITIES

	Grants 2023 £	Fees & Sales 2023 £	Total 2023 £	*Total 2022 £*
Exhibitions, new commissions and promotions	261,669	30,087	291,756	*356,589*
Publishing, events, prints and sales and public programme	355,483	53,261	408,744	*577,849*
Collection & Research Centre	86,599	1,643	88,242	*88,079*
Organisational development and promotion	81,147	2,024	83,171	*90,057*
	£ 784,898	£ 87,015	£ 871,913	£ *1,112,574*

Restricted income from charitable activities in 2022 totalled £170,962.

	Grants 2022 £	Fees & Sales 2022 £	Total 2022 £	*Total 2021 £*
Exhibitions, new commissions and promotions	329,679	26,910	356,589	*475,859*
Publishing, events, prints and sales and public programme	376,540	201,309	577,849	*495,971*
Collection & Research Centre	88,058	21	88,079	*75,000*
Organisational development and promotion	90,030	27	90,057	*85,482*
	£ 884,307	£ 228,267	£ 1,112,574	£ *1,132,312*

4. INVESTMENT INCOME

	2023 £	*2022 £*
Bank Interest receivable	7,183	*1,145*
	£ 7,183	£ *1,145*

Restricted income from investment income in 2022 totalled £Nil.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

5. EXPENDITURE

	Staff costs £	Direct Costs £	Support and governance £	Total 2023 £	*Total 2022 £*
Expenditure on Raising Funds:					
Sense of Place Ltd	**106,642**	**154,228**	**-**	**260,870**	*282,329*
Costs of generating voluntary income	**4,063**	**635**	**2,265**	**6,963**	*7,516*
Subtotal	**110,705**	**154,863**	**2,265**	**267,833**	*289,845*
Expenditure on Charitable Activities:					
Exhibitions, new commissions and promotions	**118,897**	**220,257**	**73,562**	**412,716**	*351,560*
Publishing, events, prints and sales and public programme	**150,005**	**105,144**	**78,841**	**333,990**	*443,449*
Collection & Research Centre	**64,155**	**47,987**	**16,824**	**128,966**	*92,111*
Organisational development and promotion	**33,091**	**5,171**	**24,824**	**63,086**	*72,468*
Subtotal	**366,148**	**378,559**	**194,051**	**938,758**	*959,588*
Support costs	**110,112**	**86,204**	**(196,316)**	**-**	*-*
Total Expenditure	**£ 586,965**	**£ 619,626**	**£ Nil**	**£ 1,206,591**	*£ 1,249,433*

Restricted expenditure from resources expended in 2022 was £177,621.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

5. EXPENDITURE (continued)

	Staff costs £	*Direct cists* £	*Support and governance* £	*Total 2022* £
Expenditure on Raising Funds:				
Sense of Place Ltd	*102,646*	*179,683*	-	*282,329*
Costs of generating voluntary income	*4,401*	*1,129*	*1,986*	*7,516*
Subtotal	*107,047*	*180,812*	*1,986*	*289,845*
Expenditure on Charitable Activities:				
Exhibitions, new commissions and promotions	*138,430*	*142,724*	*70,406*	*351,560*
Publishing, events, prints and sales and public programme	*166,064*	*207,643*	*69,742*	*443,449*
Collection & Research Centre	*38,223*	*37,800*	*16,088*	*92,111*
Organisational development and promotion	*36,706*	*9,416*	*26,346*	*72,468*
Subtotal	*379,423*	*397,583*	*182,582*	*959,588*
Support costs	*117,345*	*67,223*	*(184,568)*	-
Total Expenditure	£ *603,815*	£ *645,618*	£ *Nil*	£ *1,249,433*

6. SUPPORT AND GOVERNANCE COSTS

	Total 2023 £	*Total 2022* £
Administration costs	**34,924**	*30,690*
Premises costs	**51,280**	*36,533*
Wages and salaries	**110,112**	*117,345*
	£ **196,316**	£ *184,568*

7. GOVERNANCE

	2023 £	*2022* £
Audit fees payable to auditors	**7,850**	*5,650*
Trustees indemnity insurance	**739**	*692*
	£ **8,589**	£ *6,342*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

8. NET EXPENDITURE FOR THE YEAR

This is stated after charging:	2023	2022
	£	£
Auditors' remuneration:		
Audit fee group accounts	**7,850**	*5,650*
Audit fee - Sense of Place Ltd	**4,500**	*4,500*
Other services	**1,120**	*1,120*
Depreciation - on owned assets	**20,190**	*26,318*
Gain) / loss on sale of tangible fixed assets	**849**	-

9. STAFF NUMBERS AND COSTS

	Charity 2023	Charity 2022	Group 2023	Group 2022
	£	£	£	£
Wages and salaries	**413,447**	*435,318*	**516,557**	*533,566*
Social security costs	**42,542**	*46,766*	**45,288**	*49,774*
Pension costs	**11,103**	*13,052*	**11,889**	*13,473*
Other staff costs	**13,231**	*6,033*	**13,231**	*7,002*
	£ 480,323	*£ 501,169*	**£ 586,965**	*£ 603,815*

The average monthly head count for Autograph ABP was 11 staff (2022 - 12 staff).The average monthly head count for the group was 16 staff (2022 - 17 staff).

One employee received remuneration of between £70,000 and £80,000 (2022 - one employee between £70,000 and £80,000) in the year. Two employees received remuneration of between £60,000 and £70,000 (2022 - two employee between £60,000 and £70,000) in the year.

10. MANAGEMENT COMMITTEE

During the year, no management committee received any remuneration, except for Mark Sealy who received £71,414 (2022 - £69,669) for his role as Executive Director. He did not receive any remuneration for his role as trustee.

During the year 1 member (2022 - 1 member) of the management committee received reimbursement of expenses amounting to £164 (2022 - £194).

During the year, Key Management Personnel, which comprises the Executive Director and Deputy Director, remuneration cost £161,480 (2022 - £170,923) in aggregrate, including employers national insurance and pension contributions.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

11. TANGIBLE FIXED ASSETS

Charity	Leasehold Improvements £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2022	312,974	50,343	133,903	497,220
Additions	-	-	3,955	3,955
Disposals	-	-	(3,546)	(3,546)
At 31 March 2023	312,974	50,343	134,312	497,629
Depreciation				
At 1 April 2022	39,122	46,696	121,497	207,315
Charge for the year	7,824	2,189	9,998	20,011
On disposals	-	-	(2,364)	(2,364)
At 31 March 2023	46,946	48,885	129,131	224,962
Net book value				
At 31 March 2022	*£ 273,852*	*£ 3,647*	*£ 12,406*	*£ 289,905*
At 31 March 2023	£ 266,028	£ 1,458	£ 5,181	£ 272,667

Group	Leasehold Improve-ments £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2022	312,974	74,506	168,164	555,644
Additions	-	-	3,955	3,955
Disposals	-	-	(3,546)	(3,546)
At 31 March 2023	312,974	74,506	168,573	556,053
Depreciation				
At 1 April 2022	39,122	70,859	155,581	265,562
Charge for the year	7,824	2,191	10,175	20,190
On disposals	-	-	(2,364)	(2,364)
At 31 March 2023	46,946	73,050	163,392	283,388
Net book value				
At 31 March 2022	*£ 273,852*	*£ 3,647*	*£ 12,583*	*£ 290,082*
At 31 March 2023	£ 266,028	£ 1,456	£ 5,181	£ 272,665

The original cost of Land and buildings are included at a value of zero, as explained in note 1 - Accounting Policies - Group financial statements. Improvements funded by capital grants and incurred in the current year have been capitalised as leasehold improvements.

Arts Council of England has a fixed and floating charge over the property and assets for 40 years and London Borough of Hackney has a legal charge for 20 years over the land and building. These legal charges are to secure the repayments of grants in the event of these becoming repayable in whole or in part under the terms of the original grants.

12. HERITAGE ASSETS

The vast majority of the charity's collection of photographs and prints have been acquired over time and as there is no readily available information on their cost no value is recognised for these on the balance sheet.

In the financial year ended 31 March 2018 assets were acquired with a cost of £17,470. Grant funding was obtained to cover the full purchase cost but on the condition that the assets cannot be sold. As these have no resale value for the charity they have been impaired in full in the year of acquisition and included within expenditure on charitable activities with the corresponding grant funding released in full to the SOFA.

13. INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

		2023		2022
		£		£
At 1 April 2022		2		2
Additions		1		-
At 31 March 2023	£	3	£	2

During the year the charity acquired 100% of the issued share capital of Autograph Trading Ltd for a consideration of £1. The fair value of the consideration was £1.

Arts Council of England holds a security over the shares held by Autograph ABP in Sense of Place Ltd, by way of securing all and any monies due from Sense of Place Ltd to Arts Council of England.

14. SUBSIDIARY COMPANIES

Sense of Place Ltd

The charity owns 100% of the issued share capital of Sense of Place Ltd, a company limited by shares and registered in England & Wales (company number 04346425).

The principle activity of Sense of Place Ltd is the management of Rivington Place.

Profit and Loss account - Sense of Place Ltd		**2023**		*2022*
		£		*£*
Turnover and interest receivable		**438,969**		*416,449*
Costs		**(385,987)**		*(407,448)*
Operating profit/(loss) for the year		**52,982**		*9,001*
Profit/(Loss) for the financial year	£	**52,982**	£	*9,001*

Statement of Changes in Equity - Sense of Place		**2023**		*2022*
		£		*£*
Profit/(Loss) for the financial year		**52,982**		*9,001*
Equity at start of period		**37,434**		*151,454*
Gift aid donation		**(9,240)**		*(123,021)*
Equity at end of period	£	**81,176**	£	*37,434*

14. SUBSIDIARY COMPANIES (continued)

Balance Sheet - Sense of Place Ltd	2023	2022
	£	£
Tangible Fixed Assets	4,757,849	4,853,590
Current assets	360,568	340,740
Current liabilities	(284,771)	(279,311)
Net Current assets	75,797	61,429
Creditors falling due after more than 1 year	(4,752,470)	(4,877,585)
Net Assets	£ 81,176	£ 37,434
Capital and Reserves		
Share Capital	2	2
Profit and loss account	81,174	37,432
	£ 81,176	£ 37,434

Autograph Trading Ltd

The charity owns 100% of the issued share capital of Autograph Trading Ltd, the company was incorporated during the year and is limited by shares and registered in England & Wales (company number 14129720).

The principle activity of Autograph Trading Ltd is the sale of prints.

Profit and Loss account - Autograph Trading Ltd	2023	2022
	£	£
Turnover	-	-
Costs	-	-
Operating profit/(loss) for the year	-	-
Retained profit/(Loss) for the year	£ Nil	£ Nil

Balance Sheet - Autograph Trading Ltd	2023	2022
	£	£
Net Current assets	1	-
Net Assets	£ 1	£ Nil
Capital and Reserves		
Share Capital	1	-
	£ 1	£ Nil

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

15. DEBTORS

	Charity 2023	Group 2023	*Charity 2022*	*Group 2022*
Due within one year	**£**	**£**	*£*	*£*
Trade debtors	**2,174**	**15,808**	*4,785*	*24,803*
Grants receivable	**15,930**	**15,930**	*9,759*	*9,759*
Prepayments	**40,195**	**56,849**	*44,957*	*59,394*
Other debtors	**22,615**	**57,162**	*4,204*	*5,621*
	£ 80,914	**£ 145,749**	*£ 63,705*	*£ 99,577*

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2023	Group 2023	*Charity 2022*	*Group 2022*
	£	**£**	*£*	*£*
Trade creditors	**57,314**	**74,399**	*50,045*	*61,701*
Due to group undertakings	**-**	**-**	*20,218*	*-*
Social security and other taxes	**12,389**	**18,402**	*18,681*	*24,156*
Other creditors	**173,782**	**232,603**	*170,274*	*220,232*
Accruals	**30,115**	**60,894**	*13,774*	*48,110*
Deferred income	**21,000**	**67,954**	*38,756*	*87,322*
	£ 294,600	**£ 454,252**	*£ 311,748*	*£ 441,521*
Deferred income				
Balance at 1 April 2022	**38,756**	**87,322**	*60,858*	*116,495*
Amount released to income	**(19,756)**	**(68,322)**	*(31,163)*	*(86,800)*
Amount deferred in the year				
Fees	**2,000**	**48,954**	*9,061*	*57,627*
Balance at 31 March 2023	**£ 21,000**	**£ 67,954**	*£ 38,756*	*£ 87,322*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

17. STATEMENT OF FUNDS

Movement in funds (current year)

	Brought Forward 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2023 £
DESIGNATED FUNDS					
Collection and research centre	143,450	-	(42,600)	-	100,850
Building Maintenance and replacement programme	470,931	-	-	30,000	500,931
Artistic Investment	70,000	-	-	-	70,000
Digital development	100,000	-	(18,300)	-	81,700
Organisational promotion and development	71,600	-	(30,000)	-	41,600
Fixed assets (NBV) fund	57,523	-	-	(3,593)	53,930
	£ 913,504	£ Nil	£ (90,900)	£ 26,407	£ 849,011

	Brought Forward 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2023 £
RESTRICTED FUNDS					
Building Maintenance and replacement programme	50,000	-	-	-	50,000
ACE Small Scale Capital	223,120	-	(6,375)	-	216,745
NHLF Resilient Heritage	-	20,695	(20,695)	-	-
NHLF Heritage Emergency	9,262	-	(7,270)	-	1,992
DCMS Cultural Recovery	-	-	-	-	-
Bagri Foundation	9,742	-	(9,742)		-
Paul Mellon Centre	31,450	-	(31,450)	-	-
The Art Fund	10,246	1,987	(10,246)	-	1,987
Shape Arts	9,401	-	(9,401)	-	-
City Bridge Trust	12,964	14,945	(20,700)	-	7,209
Cockayne Foundation	10,000	-	-	-	10,000
Other funds	-	31,696	(4,000)	-	27,696
Total Charity Restricted Funds	366,185	69,323	(119,879)	-	315,629
Capital Grants	149,286	-	(29,550)	-	119,736
Total Group Restricted Funds	£ 515,471	£ 69,323	£ (149,429)	£ Nil	£ 435,365

17. STATEMENT OF FUNDS (continued)

	Brought Forward 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2023 £
SUMMARY OF GROUP FUNDS					
Designated Funds	**913,504**	**-**	**(90,900)**	**26,407**	**849,011**
General Funds	**206,507**	**715,640**	**(696,152)**	**(26,407)**	**199,588**
Subsidiaries	**37,434**	**313,852**	**(270,110)**	**-**	**81,176**
	1,157,445	**1,029,492**	**(1,057,162)**	**-**	**1,129,775**
Restricted Funds	**515,471**	**69,323**	**(149,429)**	**-**	**435,365**
	1,672,916	**1,098,815**	**(1,206,591)**	**-**	**1,565,140**

Movement in funds (prior year)

	Brought Forward 1 April 2021 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2022* £
DESIGNATED FUNDS					
Collection and research centre	*100,000*	*-*	*(6,550)*	*50,000*	*143,450*
Building Maintenance and replacement programme	*317,910*	*-*	*-*	*153,021*	*470,931*
Artistic Investment	*20,000*	*-*	*-*	*50,000*	*70,000*
Digital development	*100,000*	*-*	*-*	*-*	*100,000*
Organisational promotion and development	*22,600*	*-*	*(1,000)*	*50,000*	*71,600*
Fixed assets (NBV) fund	*62,038*	*-*	*-*	*(4,515)*	*57,523*
Total Group Restricted Funds	*£ 622,548*	*£ Nil*	*£ (7,550)*	*£ 298,506*	*£ 913,504*

17. STATEMENT OF FUNDS (continued)

Movement in funds (prior year)

	Brought Forward 1 April 2021 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2022* £
RESTRICTED FUNDS					
Building Maintenance and replacement programme	*50,000*			-	*50,000*
ACE Small Scale Capital	*232,896*	-	*(9,776)*	-	*223,120*
NHLF Resilient Heritage	-	*16,500*	*(16,500)*	-	-
NHLF Heritage Emergency	*17,132*	-	*(7,870)*	-	*9,262*
DCMS Cultural Recovery	-	*89,777*	*(89,777)*	-	-
Bagri Foundation	-	*13,500*	*(3,758)*	-	*9,742*
Paul Mellon Centre	*37,000*	-	*(5,550)*	-	*31,450*
The Art Fund	*20,500*	-	*(10,254)*	-	*10,246*
LB Hackney Hoxton & Shoreditch Art Fund	*6,291*	-	*(6,291)*	-	-
Shape Arts	*9,025*	*11,523*	*(11,147)*	-	*9,401*
City Bridge Trust	-	*20,000*	*(7,036)*	-	*12,964*
Cockayne Foundation	-	*10,000*	-	-	*10,000*
Other funds	-	*9,662*	*(9,662)*	-	-
Total Charity Restricted Funds	*372,844*	*170,962*	*(177,621)*	-	*366,185*
Capital Grants	*149,286*	-	-	-	*149,286*
Total Group Restricted Funds	£ *522,130*	£ *170,962*	£ *(177,621)*	£ *Nil*	£ *515,471*

	Brought Forward 1 April 2021 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2022* £
SUMMARY OF GROUP FUNDS					
Designated Funds	*622,548*	-	*(7,550)*	*298,506*	*913,504*
General Funds	*299,648*	*864,277*	*(658,912)*	*(298,506)*	*206,507*
Subsidiaries	*151,454*	*291,330*	*(405,350)*	-	*37,434*
	1,073,650	*1,155,607*	*(1,071,812)*	-	*1,157,445*
Restricted Funds	*522,130*	*170,962*	*(177,621)*	-	*515,471*
	£ *1,595,780*	£ *1,326,569*	£ *(1,249,433)*	£ *Nil*	£ *1,672,916*

Designated & Restricted Funds are held for the following purposes:

The collection and research centre fund is to enable Autograph ABP to meet its commitment to the collection and research centre project. £42,600 was expended from designated funds in the year. This will be expended over the next 2 years.

17. STATEMENT OF FUNDS (continued)

The building maintenance and replacement fund (Designated and Restricted) is to enable the charity to meet its obligations towards the running costs, maintenance of the fabric, improvement and replacement of equipment of Rivington Place. It is expected to spend the fund during schedules of cyclical work required over the next 5 years.

The artistic investment fund is to invest in major projects which can support income generation for the charity's activities. Expenditure is expected to be incurred in the next two years.

The digital development fund is to provide for development of digital capacity in Autograph. £18,300 was expended from designated funds in the year. This will be expended over the next two years.

The organisational promotion and development fund is to enable organisational and business development activity necessary to promote profile and generate earned income. Expenditure of £30,000 incurred during the year included development of the website and it is anticipated the remaining balance will be expended over the next 2 years.

The fixed assets (NBV) fund is set up for capitalised equipment purchased by using unrestricted fund or capital grants where there is no continuing restriction as to use. A transfer is made each year to reflect the change in the net book value.

ACE Small scale capital is to develop an educational space for the charity.

National Heritage Lottery Fund: Heritage Emergency Fund grant is to invest in technology upgrade, collection cataloguing and donations systems.

Bagri Foundation is a grant towards the publication of an artists monograph.

Paul Mellon Centre is towards a curatorial research programme and exploring the work of Rotimi Fani Kayode.

The Art Fund is towards the costs of digital commissions to three artists.

Shape Arts Transforming Leadership funding is to deliver leadership development activity to a cohort of disabled artists.

City Bridge Trust funding is to support our specialised, dedicated, whole family Special Educational Needs & Disabilities Creative workshop programme.

Cockayne Foundation funding is towards the costs of mounting a solo exhibition of work by internaitonal artist Eric Gyamfi.

Other projects include the Explorers project in collaboration with Project Aart Works to build a sustainable creative programme in visual arts and social care with people who have complex needs.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year	Unrestricted Funds				
	Subsidiary Companies	Designated Funds	General Funds	Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	53,930	-	218,737	272,665
Net current assets	81,176	795,081	199,588	216,628	1,292,475
	£ 81,176	£ 849,011	£ 199,588	£ 435,365	£ 1,565,140

Prior Year	*Unrestricted Funds*				
	Subsidiary Companies	*Designated Funds*	*General Funds*	*Restricted Funds*	*Total Funds*
	£	*£*	*£*	*£*	*£*
Tangible fixed assets	*177*	*57,523*	*-*	*232,382*	*290,082*
Net current assets	*37,257*	*855,981*	*206,507*	*283,089*	*1,382,834*
	£ 37,434	*£ 913,504*	*£ 206,507*	*£ 515,471*	*£ 1,672,916*

19. OTHER FINANCIAL COMMITMENTS

At 31 March 2023 the Charity had aggregrate commitments under non-cancellable operating leases as set out below:

	Other 2023	*Other 2022*
	£	*£*
Operating leases falling due:		
within one year	9,552	*9,552*
within two to five years	18,547	*28,099*
	£ 28,099	*£ 37,651*

20. RELATED PARTIES

During the financial year, the charity provided equipment and management services of £12,800 (2022 - £15,050) to its wholly owned subsidiary Sense of Place Ltd and incurred expenditure of £58,099 (2022 - £36,807) for rent and £36,034 for provision of invigilators and other costs (2022 - £41,673).

The amount due to the subsidiary at the year end was £20,218 (2022 - due to the subsidiary was £Nil).

21. EVENTS AFTER THE REPORTING PERIOD

There were no post balance sheet events.

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds (consolidated)	**(107,776)**	*77,136*
Depreciation charge	**20,190**	*26,318*
Bank Interest Received	**(7,183)**	*(1,145)*
(Profit) / loss on disposal of tangible fixed assets	**849**	-
Decrease/(Increase) in debtors	**(46,172)**	*78,406*
(Decrease)/Increase in creditors	**12,731**	*(20,485)*
Net cash flow from operating activities	**£ (127,361)**	£ *160,230*

23. COMPARATIVE PARENT STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:			
Charitable activities	*1,064,634*	*170,962*	*1,235,596*
Investments	*1,145*	-	*1,145*
TOTAL INCOME	*1,065,779*	*170,962*	*1,236,741*
EXPENDITURE ON:			
Charitable activities	*867,964*	*177,621*	*1,045,585*
TOTAL EXPENDITURE	*867,964*	*177,621*	*1,045,585*
Net Income/(expenditure)	*197,815*	*(6,659)*	*191,156*
NET MOVEMENT IN FUNDS	*197,815*	*(6,659)*	*191,156*
Reconciliation of funds:			
Total funds at 31 March 2021	*922,196*	*372,844*	*1,295,040*
TOTAL FUNDS AT 31 MARCH 2022	£ *1,120,011*	£ *366,185*	£ *1,486,196*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

24. COMPARATIVE CONSOLIDATED STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
INCOME FROM:			
Charitable activities	*941,612*	*170,962*	*1,112,574*
Other trading activities	*212,850*	-	*212,850*
Investments	*1,145*	-	*1,145*
TOTAL INCOME	*1,155,607*	*170,962*	*1,326,569*
EXPENDITURE ON:			
Raising funds	*289,845*	-	*289,845*
Charitable activities	*781,967*	*177,621*	*959,588*
TOTAL EXPENDITURE	*1,071,812*	*177,621*	*1,249,433*
Net Income/(expenditure)	*83,795*	*(6,659)*	*77,136*
NET MOVEMENT IN FUNDS	*83,795*	*(6,659)*	*77,136*
Reconciliation of funds:			
Total funds at 31 March 2021	*1,073,650*	*522,130*	*1,595,780*
TOTAL FUNDS AT 31 MARCH 2022	£ *1,157,445*	£ *515,471*	£ *1,672,916*

AUTOGRAPH ABP

England & Wales - Charity number 1127712

Accounts

AUTOGRAPH ABP

(Company limited by guarantee no. 02285116
registered charity no. 1127712)

TRUSTEES REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

AUTOGRAPH ABP
(Company limited by guarantee no. 02285116, registered charity no. 1127712)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2022

Management committee	Candace Allen Pawlet Brookes Eric D Collins John Dyer (resigned 6 July 2021) John Ellis Rupert Grey Ronald Henocq (resigned 10 March 2022) Roger Malbert Guy Nicholson Jennifer Ricketts Mark Sealy Anthony Stevenson Carol Tulloch Anne Williams Gary Younge
Secretary	Holly Tebbutt
Executive director	Mark Sealy
Company reg. no.	02285116
Charity reg. no.	1127712
Registered office	1 Rivington Place London EC2A 3BA
Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminister Bank Plc 504 Brixton Road London SW9 8EB

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2022

The Management Committee present their annual report together with the consolidated financial statements of Autograph ABP and its subsidiaries for the year ended 31 March 2022.

The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland FRS102.

Objectives and Activities

Objects
Autograph ABP was originally established in 1988 as an international, non-profit-making, photographic arts organisation, and obtained charitable status in 2007. The object for which Autograph ABP was established, as defined in the Memorandum of Association, is 'to advance the education of the public in the subject of photography'.

The management committee confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Aims
Autograph ABP's mission is to address questions relating to race, cultural identity, social justice and human rights in a globalised society, through work produced by artists who use photography and film.

Autograph ABP's key aim is to engage the public with its mission through inviting them to explore our activity programmes.

Strategy
Autograph ABP uses three strategies to deliver this aim, each of which takes our mission as the starting point:

1. Commission new and present existing work made by contemporary artists
2. Research, display and publish bodies of work that have been historically marginalised drawing from our permanent collection and from other sources
3. Produce new knowledge and learning through collaborating with other institutions nationally and internationally who address the same subject matter.

Activities
Autograph ABP's activities consist of:

- Producing annual exhibitions and commissions which feature both still and moving images made by artists online and onsite.
- Producing exhibitions for touring purposes or as collaborations
- Producing publications
- Producing an annual public events and learning programme
- Offering residency and other participatory opportunities to professional artists and curators which support their professional practice and development
- Managing, developing and publicly displaying the Autograph ABP collection

- Encouraging collection development in other institutions to improve representation of under-represented subject matter and artists

Summary Achievements; Artistic Programme 2021-22

Autograph did not re-open to the public until the second quarter of 2021-22 due to the elevated risks of Covid to the majority of visitors and participants who we serve. We re-launched with Sharif Persaud's *Have You Ever Had* - a first solo exhibition and commission in a publicly funded gallery, for this artist who lives with autism - and *Common Threads* a group exhibition of new work produced by 23 Headway East London Studio artists, who have survived brain injuries. The artists used Autograph's collection of photography as a starting point.

This was followed by *Care | Contagion | Community — Self & Other* featuring ten artists and showcasing more than 80 new works in photography and film commissioned initially for digital distribution by Autograph during the national lockdown period in 2020-21. This exhibition was accompanied by a new publication, film and virtual exhibition tour, featuring four artists to provide further context.

The new year brought the international debut of Poulomi Basu's series *Fireflies* developed during the artist's Autograph Light Work 2020 residency and the London premiere of Sutapa Biswas' acclaimed film *Lumen*. Through these deeply personal and powerful works the artists illuminate journeys – across time, generations, continents.

Locally Mark Sealy's chairmanship of the LB Hackney Windrush Commission resulted in the unveiling of the first new permanent work commemorating the Windrush generation by artist Veronica Ryan. To coincide with this Autograph used the exterior of Rivington Place to display large scale portraits of Windrush Elders taken during the 2019 Hackney Windrush Day tea party and ran a large community portraiture outreach project. This took our collection resources out into the community as a starting point for local residents to create community portraiture, through learning photography and storytelling skills and engaged 300 people from 8 to 80 years of age. It led to 87 new self-portraits made by local people being deposited in Hackney Archive. Both projects were designed to re-engage local people with our collection content following a period when making the collection publicly accessible, has not been possible.

Circulation of touring exhibitions also recommenced with the transfer of *Have You Ever had*, to the De La Warr Pavilion, Sussex; *Maxine Walker: Untitled* opened at the MAC, Birmingham, following its postponement from April 2020 due to Covid, while Omar Victor Diop's *Allegoria, Diaspora,* and *Liberty*, showed at the Turku Art Museum, Finland.

Nationally and internationally 2021-22 also saw renewed demand to borrow work from our collection with 146 works lent this year. Rotimi Fani Kayode's work was included in three exhibitions in the UK and one in USA with one work featuring as the lead promotional image for the Barbican exhibition *Masculinities Liberation through Photography.*

Over forty works by James Barnor were lent to Serpentine Gallery for this nonagenarian artist's major solo exhibition:*James Barnor: Accra/London - A Retrospective* (touring internationally), while a further selection of his works went to the V&A for the Africa & Fashion exhibition.

Loans of work by Faisal Abdu'Allah, Poulomi Basu, Joy Gregory, Aida Silvestri, Maxine Walker and Vron Ware were featured in major exhibitions in the UK, including the landmark exhibition *Between Islands* at Tate Britain and at international venues such as the Deutsche Borse Photography Foundation in Frankfurt, Luma Foundation Arles and FoMU Antwerp.

Overall, more than 158,000 known visits were made to exhibitions featuring Autograph's commissions and collection in England during 2021-22, with a further 1.4 million visitors estimated to have seen loan works in the UK; 70,300 known visits took place to touring exhibitions internationally.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2022

During the second half of 2021-22 we re-started our collection care and maintenance programme. This project, supported by the National Lottery Heritage Fund, resumed cataloguing our print-based holdings, conservation work, delivery of training in catalogue use and in object handling for all staff, and the deposition of an eligibility assessment for approval to seek formal collection accreditation status.

Throughout the year staff served as jurors, selectors, speakers and facilitators across many projects designed to support and recognise talent or redress marginalisation, run by partners old and new. Staff continued to hold advisory roles with Getty Museum, the Yinka Shonibare Foundation, Tate Acquisitions Committee, Paul Mellon Centre for British Arts, International Centre of Photography ICP New York: USA and Photo Ireland, and participated in bursary, residency, publication and production selection processes. Mark Sealy was also appointed Professor of Photography at London College of Communication.

External curatorial role highlights included an artist in-conversation series curated on behalf of the Royal Photographic Society as part of an initiative designed to deliver its diversity policy and series of ten live talks for Photo Australia: a special international season of conversations between artists and curators from Australia and the UK to explore ideas of identity, human rights, representation and social justice.

Measures of Success

Programme Beneficiaries
Autograph measures success in relation to the delivery of its key aim as follows:

- We audit visitor numbers and visitor make-up in the UK using standardised industry methods approved by key stakeholders on a rolling basis
- We collect qualitative feedback from visitors
- The cultural profile of the artists, curators, presenters and partners represented in the programme is reviewed continuously against our strategies.
- We monitor press and media responses to our programme and seek feedback from peers and partners to support continuous quality improvement.

Who benefited in 2021-22?
Creative production through participation: As a result of the continuing impact of the pandemic much of our public programme continued to be delivered digitally in 2021-22. For example, SEND Families could not return to in-person activity until October 2021, given the health risks in this user group. Instead, for them, we continued to provide artist-designed postal resources to support routine engagement with creative activity, a sense of familiarity and human connection.

Our strategy to support leadership development among disabled artists in partnership with Shape Arts, was also maintained despite Covid. Successes included facilitating Dexter McLean to open his first solo exhibition at Orleans House Gallery, Twickenham, and promoted his photographic series Tower Avenue by securing coverage from The Guardian.

We delivered several engagement projects with refugee communities (including a project to teach older refugee women photography skills) and people affected by homelessness making resources and creative learning and engagement opportunities leading to skills development available and collaborating with other agencies. The impact of these projects on participants is to improve confidence, encourage socialisation, reduce isolation and stigma and for young people to deliver NVQ's. Our online

image galleries of works have become a valuable tool for professionally showcasing work produced by these groups, attracting plenty of press and media interest. To illustrate: our six month project for young refugees, asylum seekers and migrants living in Hackney concluded with a rolling public display of portraits produced on the Digital Canvas advertising hoarding at Old Street Roundabout for one month with an estimated and an open call photo-campaign inviting Hackney residents to respond to the theme *Hackney is Home.* This attracted over one hundred submissions and we featured selection on our blog and received numerous press features including BBC London, The Guardian and in both Hackney local papers. Through the Digital Canvas, in press and media outlets and through Autograph's own website we estimate there was a total of 1.9 million views for this digital project (data sources: City Outdoor Media, Coveragebook Services, Autograph's website page impressions).

Professional development support for artists continued remotely through two long-form online courses for BA students and graduate professional artists explored rights based engagement in arts practice. An online project with FE students called *Thinking Differently – Race and Identity in the Classroom* supported professional development for tutors who report difficulty identifying materials and techniques to address this subject matter.

We made six Open Call awards to artists, out of seventy one applications, to provide a platform, curatorial and professional development assistance with presenting public events at Rivington Place.

Across the year Autograph also offered a diverse range of engagement opportunities online and in person and via outreach in and outside London, including summer school mentoring activity for University of the Arts London, continuing professional development sessions for teachers, collection-based workshops for primary school groups, under and post-graduate students and elders as well as organising dedicated gallery tours for NHS workers.

Experiencing artworks and ideas: viewing, reading and debating: During the year Autograph performed extremely well in attracting and retaining online audiences for events and other creative content. In 2021/22, we had 91.5k website users, a 36% increase on 2020/22; and we engaged nearly 2,500 people through participatory activities and events. We were able to maintain a diverse range of community and education users despite continued social distancing measures restricting live events and face to face activity at our gallery base for much of the year. We continued to diversify the range of digital content available delivering nine online events and publishing fifty four blog posts and twelve commission pages. We also published ten Project & Research pages and thirteen Online Galleries, new features on the website which enable us to share and showcase photographic work produced by a wide range of groups from schools, local residents and artists involved in our exhibitions, professional development and leadership programmes.

Data collected through on-site visitor surveys in 2021-22 confirmed that 27% of audiences were in the age group 16-24; a high percentage as lock down restrictions eased. Overall visitor composition has remained inclusive and remarkably consistent with our pre-Covid profile showing that we attract around 25% of audiences who are non-traditional attenders, 44% of visitors identify as Black, Indigenous & People of Colour (BIPOC) and almost 10% reported a disability.

Press & Media Coverage

We maintained strong recurrent relationships with a wide range of press and media contacts and supported press relations for our work at partnering institutions. This delivered breadth in press profile including coverage internationally for our projects in 2021-22 as follows: *The New York Times, The Guardian, Buzzfeed, BBC Radio London, Time* Out (In their feature of the best art galleries in London), *Art Review, Aperture, British Journal of Photography, Royal Photographic Society Journal, Contemporary &, Hackney Life, Hackney Citizen, Disability Arts Online* and *Autism in Museums.*

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2022

Operational effectiveness

Autograph measures its operational success through setting targets for facilities management, financial performance, staff performance and governance which are reviewed continuously during regular reporting to the Autograph Management Committee and subsidiaries. Operational development priorities over the current business plan cycle (extended by one year to 2023) include the following:

- Retain a strong, competent, diverse core delivery team of 14 staff.
- Develop high quality services and activities designed to meet the needs of our target beneficiaries, including opportunity for some participants most at risk of social and economic exclusion.
- Deliver efficiencies in facilities management and lettings
- Manage environmental impact effectively
- Promote good governance, achieving gender balance among trustees and recruiting new trustees
- Develop the public and commercial potential of the Autograph collection
- Develop new sources of earned and raised income.

In 2021-22 we reviewed risk periodically, taking into account the following:

- Economic forecasts and threats of recession/stagnation
- Modelling assumptions about social distancing and research on visitor expectations post pandemic
- Market analysis of rentals indicating continued depressed demand resulting from recession and changed operating models
- An analysis of likely impact on print sales and touring income 24 months forward.
- Forecast contraction in visitor numbers and engagement take up, as a result of behavioural changes and altered priorities and preferences for social and cultural engagement activity

Our priorities remain investment in artists to support their economy, investing in our staff and responding to the need to make safe inclusive spaces available to deliver high quality arts activity to visitors and participants.

We re-opened our building to the public in late June 2021 one day less a week than pre-Covid and for only nine months in this financial year. Attendance data suggested that successive waves of infection appear to have negatively affected confidence - particularly in the demographic we serve who are at elevated risk from Covid. We did not reintroduce in person events and creative activities, so no groups were able to attend the gallery outside gallery opening hours or for face-to-face creative workshop opportunities - for example SEND family workshops - until the spring, in order to maintain confidence in a safe and responsible public offer; this is reflected in our overall visitor figures which are 65 % lower than the pre-Covid period 2019-20.

In 2021-22 the negative economic impact of Covid on our earned income streams began to become evident (as forecast in 2020-21), principally in reduced income from commercial tenancies. We expect generation of revenue from this source to remain very challenging for at least a further 24 month period. Commercial occupation of the building remained stable during 2021-22. However, this was achieved on the basis of continuing to offer short life or month-long rolling tenancies leases and significant rent

reductions on new tenancies to maintain our goal of minimising voids. The net effect is significant reduced profitability overall on this part of our operation.

Our facilities costs were kept under close control where possible, however the move to a Green Energy supplier, as an early commitment in our strategy to progress towards Net Zero by 2026, more than doubled our monthly costs from October 2021.

Ron Henocq retired as a Trustee in March 2022. The remainder of our Trustees remained actively engaged with Autograph. We used the autumn period to carry out facilitated strategic planning exercises with all Trustees, reviewed governance and introduced sub-committees to engage with delivery of our four key investment principles over the next business plan period (2023-26).

Raised Income 2021-22
The delivery of many activity programmes was significantly delayed by continuing challenges of Covid restrictions during the first half of 2021-22; much of the invaluable financial support received from a wide range of trusts and foundations and public bodies in 2020-21 was consequently carried forward to 2021-22.

Earned Income 2021-22
Income from tenancies remained relatively stable with performance better than forecast at 86% occupancy while earned income generated through print sales remained strong.

Subsidiaries
Autograph ABP had one wholly owned subsidiary Sense of Place Ltd. Details are provided in note 14.

Financial review
The Charity's own results for the year ending 31 March 2022 show a surplus on unrestricted funds of £197,815 (2021 £251,247). Together with the accumulated surplus brought forward from previous years, the charity now has an accumulated surplus of £1,120,011 (2021 - £922,196). The Charity's own income for the year was £1,236,741 (2021 - £1,185,426) this included revenue funding from the Arts Council of £712,880.

Expenditure by the charity for the year was £1,045,585 (2021 - £854,007). There was a decrease in the portion of grant income that remained unspent at the year end resulting in restricted funds carried forward at the year end of £366,185 Details can be seen in note 17 to the accounts.

The Charity's group results for the financial year ending 31 March 2022 are set out in the attached financial statements and notes. Net movement in unrestricted funds for the year amounted to a surplus of £83,795 (2021 - £321,171). Together with the accumulated surplus brought forward from previous years, the charity's group now has an accumulated surplus on unrestricted funds of £1,157,445. The group restricted funds carried forward as at 31 March 2022 amounted to £515,471. This is sufficient for the activities for which the funds were provided.

Financial review - Sense of Place Ltd
The charity's wholly owned subsidiary Sense of Place made a profit in the year of £9,001 (2021 - £121,174). Net reserves are now £37,434 (2021 - £151,454).

Reserves Policy
Based on the risk policy the Management Committee consider it appropriate at the present time to hold unrestricted reserves of three months running costs excluding programme costs, which have been

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2022

covered by designated funds. At the end of March 2022 this equates to £140,502. Free reserves excluding designated funds currently stand at £206,507.

Risk Policy
The Management Committee regularly assesses the major risks to which the charity is exposed both operationally and financially. These include the financial commitment to projects which are being developed, the ability to maintain the charity through any period of funding uncertainty and its responsibilities to the Rivington Place premises which the charity holds through its 100% shareholding in Sense of Place Ltd.

Designated Funds
Autograph has commitments to fund the continuing programme of maintenance, refurbishment, upgrade and replacement for Rivington Place. It also has a commitment to contribute to projects in the Archive and its ongoing maintenance and development. It has a further commitment to enable marketing and organisational development initiatives to be undertaken to increase levels of earned income and develop and review the business model.

The Management Committee has designated funds to meet all these commitments. The amounts are shown in Note 18 to the accounts.

Principal Funding Sources
Autograph ABP generates funding from its own sources receives National Portfolio Funding from Arts Council England, DCMS Cultural Recovery Fund and programme funding the National Heritage Lottery Fund. It is also currently the recipient of project funds from a range of trusts and foundations including Bagri Foundation, City Bridge Trust and the Cockayne Foundation.

Fundraising
As for many charities, raising voluntary funds from trusts and foundations is a vital source of income for Autograph ABP, enabling us to fulfil our charitable objectives as effectively as possible. We are very grateful for the support given by all our donors.

Autograph ABP believes that fundraising should be an open, honest and respectful process. We aim to build and maintain solid partnerships with our supporters and donors, based mutual understanding and shared values. In developing our approach to fundraising we have taken account of the Code of Fundraising Practice issued by the Fundraising Regulator.

Autograph ABP did not engage external professional fundraisers, commercial participators or third parties to carry out fundraising activity during the year. We identify funders who may be prepared to support our work and make applications to them following their application procedures and timescales. The applications are prepared by the senior management team who work closely with the Trustees to develop our fundraising strategy. We are usually only awarded grants after a rigorous selection process. We have received no complaints about our fundraising activities either during the financial year or subsequently.

Structure, Governance and Management
The company is limited by guarantee and registered under number 2285116 at Companies House. It was established in 1988 with the objects noted under 2.1 set out in its governing instrument, which is its Memorandum and Articles of Association, amended 29 March 2006 and amended 20 November 2018. The company is registered as a charity under number 1127712.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2022

Going Concern
The Trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements

Plans for Future Period 2023-24
The future aims, objectives and activities planned are as follows:

Aims and Objectives
Autograph ABP's key aim is to foster active engagement by the public with themes of race, cultural identity, social justice and human rights. We will continue to achieve this through presenting annual activity for the public consisting of artistic, learning and participatory programmes.

Activity Programme
Our objective is to deliver a high quality exhibition, publishing, learning and participation offers via multiple platforms - physical and digital - and partnerships. We expect to continue to attract strong public interest and positive feedback from audiences, stakeholders and the media locally, nationally and internationally. Our programme will:

- Commission new, and present existing work, made by contemporary artists who respond to our mission
- Research, display and publish bodies of work that have been historically marginalised
- Produce and share new knowledge through collaborating with partners nationally and internationally who address the same subject matter
- Care for and develop our permanent collection and work towards securing accreditation status
- Retain our commitment to our priority groups of beneficiaries
- Extend audience engagement with our content via digital means
- Protect specialized access and inclusion activities – particularly for young people

We anticipate continued challenges affecting our ability to serve visitors and participants as a consequence of inflation in general and the energy crisis in particular; both are having a significant impact on our operating costs and on visitor behaviour. We estimate that the number of visitors who attend Rivington Place in 202-23 will be 60% of our pre-Covid visitor numbers, rising to 75% In 2023-24.

Finance funding and operations
Autograph ABP objectives for the 2023-26 period are:

- Deliver balanced budgets within inflation forecasts
- Identify sufficient raised and earned income to invest in a high-quality activity programme for beneficiaries, in our collection and in our staff.
- Develop our new trading subsidiary activity.
- Apply the London Living Wage to all employees
- Protect 14 full time equivalent roles in Autograph & SOP
- Secure facilities which meet our forward business operating needs.
- Achieve gender balance in our Trustee group
- Work towards achieving net zero beginning with a full building energy audit to inform a delivery plan and targets for reduction during this period.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2022

Induction and Training of Trustees: Autograph ABP identifies and recruits trustees in response to a matrix of skills and competencies required to deliver the mission, aims and objectives of the charity and to discharge its business in an efficient manner. Potential Trustees are provided with an induction pack, and invited to meet the Executive team for a Q&A session and observe a management committee meeting, before being nominated to serve, approved and seconded by current Trustees. Trustees are also referred to NCVO and Charity Commission guidance on the duties and responsibilities of a Trustee.

Remuneration: All Trustees review and approve the annual budget which includes recommendations for staff pay. Autograph and its subsidiary are London Living Wage employers. Fees for artists respond to best practice published by industry bodies.

Key Management Personnel: comprise the Trustees including Mark Sealy in his role as executive director and Holly Tebbutt (not a trustee) as deputy director.

Delegated Authority: The Trustees delegate day to day management for Autograph and its subsidiaries to Mark Sealy, and Holly Tebbutt. Other senior managers serving in 2021/22 were Renee Mussai, (Curator and Head of Collection); John Bracken (Head of Finance), and Adrian Eaves (General Manager SOP Ltd)

Statement of Management Committee's Responsibilities

The Management Committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England/Wales requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources including the income and expenditure of the charitable group for that period. In preparing those financial statements the management committee is required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- made judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

Each member of the Management Committee confirms that so far as they are aware at the time the report is approved:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2022

Preparation of Report
This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Auditors
The auditors, Knox Cropper LLP, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Management Committee on 15 November 2022 and signed on its behalf by:

Mark Sealy Trustee 

Independent auditor's report to the members of Autograph ABP

Opinion

We have audited the financial statements of Autograph ABP (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2022 which comprise the group and charitable company Statements of Financial Activities, the group and charitable company Balance Sheet, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Autograph ABP

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management Committee's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Management Committee's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Management Committee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the Management Committee's Report under the Statement of Management Committee's Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the group and the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

Independent auditor's report to the members of Autograph ABP

- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants, fees and sales were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed the transactions with the subsidiary company, major journal adjustments along unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shoaib Arshad (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP, Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date: 8 Dec 2022

PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	*Total Funds 2021 £*
INCOME FROM:				
Charitable activities	**1,064,634**	**170,962**	**1,235,596**	*1,183,564*
Investments	**1,145**	**-**	**1,145**	*1,862*
TOTAL INCOME	**1,065,779**	**170,962**	**1,236,741**	*1,185,426*
EXPENDITURE ON:				
Charitable activities	**867,964**	**177,621**	**1,045,585**	*854,007*
TOTAL EXPENDITURE	**867,964**	**177,621**	**1,045,585**	*854,007*
Net Income/(expenditure)	**197,815**	**(6,659)**	**191,156**	*331,419*
Transfer between funds	**-**	**-**	**-**	*-*
NET MOVEMENT IN FUNDS	**197,815**	**(6,659)**	191,156	*331,419*
Reconciliation of funds:				
Total funds at 1 April 2021	*922,196*	*372,844*	*1,295,040*	*963,621*
TOTAL FUNDS AT 31 MARCH 2022	**£ 1,120,011**	**£ 366,185**	**£ 1,486,196**	*£ 1,295,040*

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	*Total Funds 2021 £*
INCOME FROM:					
Charitable activities	3	**941,612**	**170,962**	**1,112,574**	*1,132,312*
Other trading activities	2	**212,850**	**-**	**212,850**	*314,994*
Investments	4	**1,145**	**-**	**1,145**	*1,862*
TOTAL INCOME		**1,155,607**	**170,962**	**1,326,569**	*1,449,168*
EXPENDITURE ON:					
Raising funds		**289,845**	**-**	**289,845**	*245,519*
Charitable activities		**781,967**	**177,621**	**959,588**	*802,306*
TOTAL EXPENDITURE	5	**1,071,812**	**177,621**	**1,249,433**	*1,047,825*
Net Income/(expenditure)		**83,795**	**(6,659)**	**77,136**	*401,343*
NET MOVEMENT IN FUNDS		**83,795**	**(6,659)**	**77,136**	*401,343*
Reconciliation of funds:					
Total funds at 1 April 2021		*1,073,650*	*522,130*	*1,595,780*	*1,194,437*
TOTAL FUNDS AT 31 MARCH 2022		**£ 1,157,445**	**£ 515,471**	**£ 1,672,916**	*£ 1,595,780*

CONSOLIDATED BALANCE SHEETS
As at 31 March 2022

	Notes	Charity 2022 £	Group 2022 £	*Charity 2021 £*	*Group 2021 £*
FIXED ASSETS					
Tangible assets	11	**289,905**	**290,082**	*312,066*	*312,681*
Investments	13	**2**	**-**	*2*	*-*
		289,907	**290,082**	*312,068*	*312,681*
CURRENT ASSETS					
Debtors	15	**63,705**	**99,577**	*147,915*	*177,983*
Cash at bank and in hand		**1,444,332**	**1,724,778**	*1,151,856*	*1,567,122*
		1,508,037	**1,824,355**	*1,299,771*	*1,745,105*
CREDITORS: amounts falling due within one year	16	**(311,748)**	**(441,521)**	*(316,799)*	*(462,006)*
NET CURRENT ASSETS		**1,196,289**	**1,382,834**	*982,972*	*1,283,099*
NET ASSETS		**£ 1,486,196**	**£ 1,672,916**	*£ 1,295,040*	*£ 1,595,780*
FUNDS					
Unrestricted funds:					
Designated funds	17	**913,504**	**913,504**	*622,548*	*622,548*
General fund	17	**206,507**	**206,507**	*299,648*	*299,648*
Subsidiaries	17	**-**	**37,434**	*-*	*151,454*
		1,120,011	**1,157,445**	*922,196*	*1,073,650*
Restricted funds	17	**366,185**	**515,471**	*372,844*	*522,130*
		£ 1,486,196	**£ 1,672,916**	*£ 1,295,040*	*£ 1,595,780*

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard FRS102. They were approved, and authorised for issue, by the management committee on 15 November 2022 and signed on their behalf by:-

MARK SEALY, Trustee

The annexed notes form part of these financlal sttements

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2022

	Notes	2022 £	*2021* *£*
Net cash flow from operating activities	22	**160,230**	*343,749*
Cash flows from investing activities			
Interest received		**1,145**	*1,862*
Purchase of tangible fixed assets		**(3,719)**	*(27,063)*
Cash provided by (used in) investing activities		**(2,574)**	*(25,201)*
Increase/(Decrease) in cash and cash equivalents in the year		**157,656**	*318,548*
Cash and cash equivalents at the beginning of the year		**1,567,122**	*1,248,574*
Total cash and cash equivalents at the end of the year		**£ 1,724,778**	*£ 1,567,122*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Company information

Autograph ABP is a private company, limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 1 Rivington Place, London, EC2A 3BA. The nature of the charity's operations and principal activities are desribed in the Trustees' report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2022 which occurred before the date of approval of the financial statements by the management committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern, including the impact of Covid-19. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Group financial statements

These financial statements consolidate the results of Autograph ABP and its wholly owned subsidiary, Sense of Place Ltd on a line by line basis. The value of the building included in Sense of Place's accounts has been included in the consolidated accounts at a value of zero on the basis that the Arts Council has control over the asset. Grants received to fund the construction of the building have accordingly been reduced by an equivalent amount.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Income received in advance is carried forward until the criteria for income recognition is met.

Government grants relating to leasehold property improvements is treated as income when received and allocated to a restricted fund. Depreciation on the underlying asset is allocated against this fund as it arises.

Interest on funds held on deposit is included when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning and have been allocated back to support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Investments

Investments are stated at fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	50 years
Furniture/fittings	-	5 years
Office equipment	-	2-3 years

Heritage Assets

Autograph ABP holds a collection of prints and photographs which meet the criteria for classification as heritage assets, however this collection has been built up over time and there is no readily available information on the cost of the collection as a whole. It is considered that the cost of obtaining a current value for this collection would outweigh any benefit of doing so.

Certain of these assets have been acquired through grant funding with a condition that the asset cannot be sold and therefore although the costs of these particular additions to the collection assets are known it is considered that they have no realisable value and they are therefore impaired to nil value at the point of acquisition.

For the reasons outlined above there are no heritage assets recognised on the balance sheet of the charity.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short notice period.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits
The costs of short term employee benefits are recognised as a liability and an expense, the cost of unused holiday entitlement is recognised in the period in which the employee's services are received.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable

Termination payments are recognised immediately as an expense when the company is committed to terminate the employment of an employee or to provide termination benefits.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Operating leases
Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	Total Unrestricted Funds 2022 £	*Total Unrestricted Funds 2021 £*
Sense of Place	212,850	*314,994*
	£ 212,850	£ *314,994*

3. INCOME FROM CHARITABLE ACTIVITIES

	Grants 2022 £	Fees & Sales 2022 £	Total 2022 £	*Total 2021 £*
Exhibitions, new commissions and promotions	329,679	26,910	356,589	*475,859*
Publishing, events, prints and sales and public programme	376,540	201,309	577,849	*495,971*
Collection & Research Centre	88,058	21	88,079	*75,000*
Organisational development and promotion	90,030	27	90,057	*85,482*
	£ 884,307	£ 228,267	£ 1,112,574	£ *1,132,312*

Restricted income from charitable activities in 2021 totalled £146,636.

	Grants 2021 £	Fees & Sales 2021 £	Total 2021 £	*Total 2020 £*
Exhibitions, new commissions and promotions	423,938	51,921	475,859	*428,179*
Publishing, events, prints and sales and public programme	345,552	150,419	495,971	*458,944*
Collection & Research Centre	75,000	-	75,000	*144,704*
Organisational development and promotion	85,482	-	85,482	*66,244*
	£ 929,972	£ 202,340	£ 1,132,312	£ *1,098,071*

4. INVESTMENT INCOME

	2022 £	*2021 £*
Bank Interest receivable	1,145	*1,862*
	£ 1,145	£ *1,862*

Restricted income from investment income in 2021 totalled £Nil.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

5. EXPENDITURE

	Staff costs £	Activities under-taken directly £	Support and governance £	Total 2022 £	*Total 2021 £*
Expenditure on Raising Funds:					
Sense of Place Ltd	-	282,329	-	282,329	*234,207*
Costs of generating voluntary income	4,401	1,129	1,986	7,516	*11,312*
Subtotal	4,401	283,458	1,986	289,845	*245,519*
Expenditure on Charitable Activities:					
Exhibitions, new commissions and promotions	138,430	142,724	70,406	351,560	*314,037*
Publishing, events, prints and sales and public programme	166,064	207,643	69,742	443,449	*360,290*
Collection & Research Centre	38,223	37,800	16,088	92,111	*61,275*
Organisational development and promotion	36,706	9,416	26,346	72,468	*66,704*
Subtotal	379,423	397,583	182,582	959,588	*802,306*
Support costs	117,345	67,223	(184,568)	-	-
Total Expenditure	£ 501,169	£ 748,264	£ Nil	£ 1,249,433	£ *1,047,825*

Restricted expenditure from resources expended in 2021 was £67,098.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

5. EXPENDITURE (continued)

	Staff costs £	*Activities under-taken directly* £	*Support and governance* £	*Total 2021* £
Expenditure on Raising Funds:				
Sense of Place Ltd	-	*234,207*	-	*234,207*
Costs of generating voluntary income	*4,463*	*4,780*	*2,069*	*11,312*
Subtotal	*4,463*	*238,987*	*2,069*	*245,519*
Expenditure on Charitable Activities:				
Exhibitions, new commissions and promotions	*137,412*	*107,047*	*69,578*	*314,037*
Publishing, events, prints and sales and public programme	*132,408*	*166,513*	*61,369*	*360,290*
Collection & Research Centre	*31,344*	*15,404*	*14,527*	*61,275*
Organisational development and promotion	*32,493*	*7,151*	*27,060*	*66,704*
Subtotal	*333,657*	*296,115*	*172,534*	*802,306*
Support costs	*116,336*	*58,267*	*(174,603)*	-
Total Expenditure	£ *454,456*	£ *593,369*	£ *Nil*	£ *1,047,825*

6. SUPPORT AND GOVERNANCE COSTS

	Total 2022 £	*Total 2021* £
Administration costs	**30,690**	*22,122*
Premises costs	**36,533**	*36,145*
Wages and salaries	**117,345**	*116,336*
	£ **184,568**	£ *174,603*

7. GOVERNANCE

	2022 £	*2021* £
Audit fees payable to auditors	**5,650**	*5,400*
Trustees indemnity insurance	**692**	*645*
	£ **6,342**	£ *6,045*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

8. NET EXPENDITURE FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Auditors' remuneration:		
Audit fee group accounts	5,650	5,400
Audit fee - Sense of Place Ltd	4,500	4,600
Other services	1,120	600
Depreciation - on owned assets	26,318	26,567

9. STAFF NUMBERS AND COSTS

	Charity 2022	Charity 2021	Group 2022	Group 2021
	£	£	£	£
Wages and salaries	435,318	397,032	533,566	507,843
Social security costs	46,766	42,144	49,774	45,715
Pension costs	13,052	12,221	13,473	12,876
Other staff costs	6,031	3,059	7,000	3,119
	£ 501,169	£ 454,456	£ 603,813	£ 569,553

The average monthly head count for Autograph ABP was 12 staff (2021 - 12 staff).The average monthly head count for the group was 17 staff (2021 - 17 staff).

No employee received remuneration of between £70,000 and £80,000 (2021 - one employee between £70,000 and £80,000) in the year. Two employees received remuneration of between £60,000 and £70,000 (2021 - no employee between £60,000 and £70,000) in the year.

10. MANAGEMENT COMMITTEE

During the year, no management committee received any remuneration, except for Mark Sealy who received £69,669 (2021 - £67,667) for his role as Executive Director. He did not receive any remuneration for his role as trustee.

During the year 1 member (2021 - no members) of the management committee received reimbursement of expenses amounting to £194 (2021 - £0).

During the year, Key Management Personnel, which comprises the Executive Director and Deputy Director, remuneration cost £170,923 (2021 - £147,048) in aggregrate, including employers national insurance and pension contributions.

11. TANGIBLE FIXED ASSETS

Charity	Leasehold Improvements £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2021	312,974	49,145	131,382	493,501
Additions	-	1,198	2,521	3,719
At 31 March 2022	312,974	50,343	133,903	497,220
Depreciation				
At 1 April 2021	31,298	41,001	109,136	181,435
Charge for the year	7,824	5,695	12,361	25,880
At 31 March 2022	39,122	46,696	121,497	207,315
Net book value				
At 31 March 2021	£ 281,676	£ 8,144	£ 22,246	£ 312,066
At 31 March 2022	£ 273,852	£ 3,647	£ 12,406	£ 289,905

Group	Leasehold Improve-ments £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2021	312,974	73,308	165,643	551,925
Additions	-	1,198	2,521	3,719
At 31 March 2022	312,974	74,506	168,164	555,644
Depreciation				
At 1 April 2021	31,298	65,164	142,782	239,244
Charge for the year	7,824	5,695	12,799	26,318
At 31 March 2022	39,122	70,859	155,581	265,562
Net book value				
At 31 March 2021	£ 281,676	£ 8,144	£ 22,861	£ 312,681
At 31 March 2022	£ 273,852	£ 3,647	£ 12,583	£ 290,082

The original cost of Land and buildings are included at a value of zero, as explained in note 1 - Accounting Policies - Group financial statements. Improvements funded by capital grants and incurred in the current year have been capitalised as leasehold improvements.

Arts Council of England has a fixed and floating charge over the property and assets for 40 years and London Borough of Hackney has a legal charge for 20 years over the land and building. These legal charges are to secure the repayments of grants in the event of these becoming repayable in whole or in part under the terms of the original grants.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

12. HERITAGE ASSETS

The vast majority of the charity's collection of photographs and prints have been acquired over time and as there is no readily available information on their cost no value is recognised for these on the balance sheet.

In the financial year ended 31 March 2018 assets were acquired with a cost of £17,470. Grant funding was obtained to cover the full purchase cost but on the condition that the assets cannot be sold. As these have no resale value for the charity they have been impaired in full in the year of acquisition and included within expenditure on charitable activities with the corresponding grant funding released in full to the SOFA.

13. INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

	2022	2021
	£	£
At 1 April 2021	2	2
At 31 March 2022	£ 2	£ 2

Arts Council of England holds a security over the shares held by Autograph ABP in Sense of Place Ltd, by way of securing all and any monies due from Sense of Place Ltd to Arts Council of England.

14. SUBSIDIARY COMPANIES

Sense of Place Ltd

The charity owns 100% of the issued share capital of Sense of Place Ltd, a company limited by shares and registered in England & Wales (company number 04346425).

The principle activity of Sense of Place Ltd is the management of Rivington Place.

Profit and Loss account - Sense of Place Ltd	2022	2021
	£	£
Turnover and interest receivable	416,447	480,500
Costs	(407,446)	(359,324)
Operating profit/(loss) for the year	9,001	121,176
Profit/(Loss) for the financial year	£ 9,001	£ 121,176

Statement of Changes in Equity - Sense of Place	2022	2021
	£	£
Profit/(Loss) for the financial year	9,001	121,176
Equity at start of period	151,456	81,532
Gift aid donation	(123,021)	(51,252)
Equity at end of period	£ 37,436	£ 151,456

14. SUBSIDIARY COMPANIES (continued)

Balance Sheet - Sense of Place Ltd	2022	2021
	£	£
Tangible Fixed Assets	4,853,592	4,979,147
Current assets	340,740	446,876
Current liabilities	(279,311)	(271,865)
Net Current assets	61,429	175,011
Creditors falling due after more than 1 year	(4,877,585)	(5,002,702)
Net Assets	£ 37,436	£ 151,456
Capital and Reserves		
Share Capital	2	2
Profit and loss account	37,434	151,454
	£ 37,436	£ 151,456

15. DEBTORS

Due within one year	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
Trade debtors	4,785	24,803	7,789	18,763
Grants receivable	9,759	9,759	75,055	75,055
Prepayments	44,957	59,394	45,499	60,603
Other debtors	4,204	5,621	19,572	23,562
	£ 63,705	£ 99,577	£ 147,915	£ 177,983

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
Trade creditors	50,045	61,701	64,111	66,078
Due to group undertakings	20,218	-	-	-
Social security and other taxes	18,681	24,156	14,134	23,122
Other creditors	170,274	220,232	147,555	199,346
Accruals	13,774	48,110	30,141	56,965
Deferred income	38,756	87,322	60,858	116,495
	£ 311,748	£ 441,521	£ 316,799	£ 462,006
Deferred income				
Balance at 1 April 2021	60,858	116,495	76,291	152,075
Amount released to income	(31,163)	(86,800)	(30,096)	(105,880)
Amount deferred in the year				
Grants	-	-	4,663	4,663
Fees	9,061	57,627	10,000	65,637
Balance at 31 March 2022	£ 38,756	£ 87,322	£ 60,858	£ 116,495

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

17. STATEMENT OF FUNDS

Movement in funds (current year)

	Brought Forward 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2022 £
DESIGNATED FUNDS					
Collection and research centre	100,000	-	(6,550)	50,000	143,450
Building Maintenance and replacement programme	317,910	-	-	153,021	470,931
Artistic Investment	20,000	-	-	50,000	70,000
Digital development	100,000	-	-	-	100,000
Organisational promotion and development	22,600	-	(1,000)	50,000	71,600
Fixed assets (NBV) fund	62,038	-	-	(4,515)	57,523
	£ 622,548	£ Nil	£ (7,550)	£ 298,506	£ 913,504

	Brought Forward 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2022 £
RESTRICTED FUNDS					
Building Maintenance and replacement programme	50,000	-	-	-	50,000
ACE Small Scale Capital	232,896	-	(9,776)	-	223,120
NHLF Resilient Heritage	-	16,500	(16,500)	-	-
NHLF Heritage Emergency	17,132	-	(7,870)	-	9,262
DCMS Cultural Recovery	-	89,777	(89,777)	-	-
Bagri Foundation	-	13,500	(3,758)		9,742
Paul Mellon Centre	37,000	-	(5,550)	-	31,450
The Art Fund	20,500	-	(10,254)	-	10,246
LB Hackney Hoxton & Shoreditch Art Fund	6,291	-	(6,291)		-
Shape Arts	9,025	11,523	(11,147)	-	9,401
City Bridge Trust	-	20,000	(7,036)	-	12,964
Cockayne Foundation	-	10,000	-	-	10,000
Other funds	-	9,662	(9,662)	-	-
Total Charity Restricted Funds	372,844	170,962	(177,621)	-	366,185
Capital Grants	149,286	-	-	-	149,286
Total Group Restricted Funds	£ 522,130	£ 170,962	£ (177,621)	£ Nil	£ 515,471

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

17. STATEMENT OF FUNDS (continued)

	Brought Forward 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2022 £
SUMMARY OF GROUP FUNDS					
Designated Funds	622,548	-	(7,550)	298,506	913,504
General Funds	299,648	864,277	(658,912)	(298,506)	206,507
Subsidiaries	151,454	291,330	(405,350)	-	37,434
	1,073,650	1,155,607	(1,071,812)	-	1,157,445
Restricted Funds	522,130	170,962	(177,621)	-	515,471
	1,595,780	1,326,569	(1,249,433)	-	1,672,916

Movement in funds (prior year)

	Brought Forward 1 April 2020 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2021* £
DESIGNATED FUNDS					
Collection and research centre	*71,000*	-	-	*29,000*	*100,000*
Building Maintenance and replacement programme	*257,910*	-	-	*60,000*	*317,910*
Artistic Investment	*20,000*	-	-	-	*20,000*
Digital development	*50,000*	-	*(2,953)*	*52,953*	*100,000*
Organisational promotion and development	*30,575*	-	*(7,975)*	-	*22,600*
Fixed assets (NBV) fund	*66,838*	-	-	*(4,800)*	*62,038*
Total Group Restricted Funds	*£ 496,323*	*£ Nil*	*£ (10,928)*	*£ 137,153*	*£ 622,548*

17. STATEMENT OF FUNDS (continued)

Movement in funds (prior year)

	Brought Forward 1 April 2020 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2021* £
RESTRICTED FUNDS					
Building Maintenance and replacement programme	*50,000*			-	*50,000*
ACE Small Scale Capital	*242,672*	-	*(9,776)*	-	*232,896*
NHLF Resilient Heritage	-	*2,500*	*(2,500)*	-	-
NHLF Heritage Emergency	-	*27,900*	*(10,768)*	-	*17,132*
DCMS Cultural Recovery	-	-	-	-	-
Bagri Foundation	-	*15,000*	*(15,634)*	*634*	-
Paul Mellon Centre	-	*37,000*	-	-	*37,000*
The Art Fund	-	*25,000*	*(4,500)*	-	*20,500*
LB Hackney Hoxton & Shoreditch Art Fund	-	*20,000*	*(13,709)*	-	*6,291*
Shape Arts	-	*11,022*	*(1,997)*	-	*9,025*
Other funds	-	*8,214*	*(8,214)*	-	-
Total Charity Restricted Funds	*292,672*	*146,636*	*(67,098)*	*634*	*372,844*
Capital Grants	*149,286*	-	-	-	*149,286*
Total Group Restricted Funds	£ *441,958*	£ *146,636*	£ *(67,098)*	£ *634*	£ *522,130*

	Brought Forward 1 April 2020 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2021* £
SUMMARY OF GROUP FUNDS					
Designated Funds	*496,323*	-	*(10,928)*	*137,153*	*622,548*
General Funds	*174,626*	*947,149*	*(684,340)*	*(137,787)*	*299,648*
Subsidiaries	*81,530*	*355,383*	*(285,459)*	-	*151,454*
	752,479	*1,302,532*	*(980,727)*	*(634)*	*1,073,650*
Restricted Funds	*441,958*	*146,636*	*(67,098)*	*634*	*522,130*
	£ *1,194,437*	£ *1,449,168*	£ *(1,047,825)*	£ *Nil*	£ *1,595,780*

Designated & Restricted Funds are held for the following purposes:

The collection and research centre fund is to enable Autograph ABP to meet its commitment to the collection and research centre project. £6,550 was expended from designated funds in the year and a tranfer of £50,000 was made to meet forthcoming costs. This will be expended over the next 2 years.

The building maintenance and replacement fund (Designated and Restricted) is to enable the charity to meet its obligations towards the running costs, maintenance of the fabric, improvement and replacement of equipment of Rivington Place. It is expected to spend the fund during schedules of cyclical work required over the next 5 years.

17. STATEMENT OF FUNDS (continued)

The artistic investment fund is to invest in major projects which can support income generation for the charity's activities. Expenditure is expected to be incurred in the next two years.

The digital development fund is to provide for development of digital capacity in Autograph. Expenditure

The organisational promotion and development fund is to enable organisational and business development activity necessary to promote profile and generate earned income. Expenditure of £1,000 Incurred during the year included development of the website and it is anticipated the remaining balance will be expended over the next 2 years.

The fixed assets (NBV) fund is set up for capitalised equipment purchased by using unrestricted fund or capital grants where there is no continuing restriction as to use. A transfer is made each year to reflect the change in the net book value.

ACE Small scale capital is to develop an educational space for the charity.

National Heritage Lottery Fund: Heritage Emergency Fund grant is to invest in technology upgrade, collection cataloguing and donations systems.

Bagri Foundation is a grant towards the publication of an artists monograph.

Paul Mellon Centre is towards a curatorial research programme and exploring the work of Rotimi Fani Kayode.

The Art Fund is towards the costs of digital commissions to three artists.

LB Hackney Hoxton & Shoreditch Art Fund is towards the costs of delivering #HackneyisHome an intergenerational participatory project with young refugees and Hackney residents.

Shape Arts Transforming Leadership funding is to deliver leadership development activity to a cohort of disabled artists.

City Bridge Trust funding is to support our specialised, dedicated, whole family Special Educational Needs & Disabilities Creative workshop programme.

Cockayne Foundation funding is towards the costs of mounting a solo exhibition of work by internaitonal artist Eric Gyamfi.

Other projects include the Explorers project in collaboration with Project Aart Works to build a sustainable creative programme in visual arts and social care with people who have complex needs.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year	Subsidiary Companies £	Unrestricted Funds: Designated Funds £	Unrestricted Funds: General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	177	57,523	-	232,382	290,082
Net current assets	37,257	855,981	206,507	283,089	1,382,834
	£ 37,434	£ 913,504	£ 206,507	£ 515,471	£ 1,672,916

Prior Year	*Subsidiary Companies £*	*Unrestricted Funds: Designated Funds £*	*Unrestricted Funds: General Funds £*	*Restricted Funds £*	*Total Funds £*
Tangible fixed assets	*2,705*	*66,838*	-	*242,672*	*312,215*
Net current assets	*78,825*	*429,485*	*174,626*	*199,286*	*882,222*
	£ *81,530*	£ *496,323*	£ *174,626*	£ *441,958*	£ *1,194,437*

19. OTHER FINANCIAL COMMITMENTS

At 31 March 2022 the Charity had aggregrate commitments under non-cancellable operating leases as set out below:

	Other 2022 £	*Other 2021 £*
Operating leases falling due:		
within one year	9,552	*9,552*
within two to five years	28,099	*37,651*
	£ 37,651	£ *47,203*

20. RELATED PARTIES

During the financial year, the charity provided equipment and management services of £15,050 (2021 - £19,880) to its wholly owned subsidiary Sense of Place Ltd and incurred expenditure of £36,807 (2021 - £36,455) for rent and £41,673 for provision of invigilators and other costs (2021 - £3,934).

The amount due to the subsidiary at the year end was £20,218 (2021 - due to the subsidiary was £Nil).

21. EVENTS AFTER THE REPORTING PERIOD

There were no post balance sheet events.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds (consolidated)	77,136	401,343
Depreciation charge	26,318	26,597
Bank Interest Received	(1,145)	(1,862)
Decrease/(Increase) in debtors	78,406	(62,982)
(Decrease)/Increase in creditors	(20,485)	(19,347)
Net cash flow from operating activities	£ 160,230	£ 343,749

23. COMPARATIVE PARENT STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
INCOME FROM:			
Charitable activities	1,036,928	146,636	1,183,564
Investments	1,862	-	1,862
TOTAL INCOME	1,038,790	146,636	1,185,426
EXPENDITURE ON:			
Charitable activities	786,909	67,098	854,007
TOTAL EXPENDITURE	786,909	67,098	854,007
Net Income/(expenditure)	251,881	79,538	331,419
Transfer between funds	(634)	634	-
NET MOVEMENT IN FUNDS	251,247	80,172	331,419
Reconciliation of funds:			
Total funds at 31 March 2020	670,949	292,672	963,621
TOTAL FUNDS AT 31 MARCH 2021	£ 922,196	£ 372,844	£ 1,295,040

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

24. COMPARATIVE CONSOLIDATED STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
INCOME FROM:			
Charitable activities	*985,676*	*146,636*	*1,132,312*
Other trading activities	*314,994*	-	*314,994*
Investments	*1,862*	-	*1,862*
TOTAL INCOME	*1,302,532*	*146,636*	*1,449,168*
EXPENDITURE ON:			
Raising funds	*245,519*	-	*245,519*
Charitable activities	*735,208*	*67,098*	*802,306*
TOTAL EXPENDITURE	*980,727*	*67,098*	*1,047,825*
Net Income/(expenditure)	*321,805*	*79,538*	*401,343*
Transfer between funds	*(634)*	*634*	-
NET MOVEMENT IN FUNDS	*321,171*	*80,172*	*401,343*
Reconciliation of funds:			
Total funds at 31 March 2020	*752,479*	*441,958*	*1,194,437*
TOTAL FUNDS AT 31 MARCH 2021	£ *1,073,650*	£ *522,130*	£ *1,595,780*

AUTOGRAPH ABP

England & Wales - Charity number 1127712

Accounts

AUTOGRAPH ABP

(Company limited by guarantee no. 02285116
registered charity no. 1127712)

TRUSTEES REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

AUTOGRAPH ABP
(Company limited by guarantee no. 02285116, registered charity no. 1127712)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2021

Management committee	Candace Allen Pawlet Brookes Eric D Collins John Dyer John Ellis Rupert Grey (resigned 6 July 2021) Ronald Henocq Roger Malbert Guy Nicholson Jennifer Ricketts (appointed 3 April 2020) Mark Sealy Anthony Stevenson Carol Tulloch Anne Williams Gary Younge
Secretary	Holly Tebbutt
Executive director	Mark Sealy
Company reg. no.	02285116
Charity reg. no.	1127712
Registered office	1 Rivington Place London EC2A 3BA
Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminister Bank Plc 504 Brixton Road London SW9 8EB

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2021

The Management Committee present their annual report together with the consolidated financial statements of Autograph ABP and its subsidiaries for the year ended 31 March 2021.

The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland FRS102.

Objectives and Activities

Objects
Autograph ABP was originally established in 1988 as an international, non-profit-making, photographic arts organisation, and obtained charitable status in 2007. The object for which Autograph ABP was established, as defined in the Memorandum of Association, is 'to advance the education of the public in the subject of photography'.

The management committee confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Aims
Autograph ABP's mission is to address questions relating to race, cultural identity, social justice and human rights in a globalised society, through work produced by artists who use photography and film.

Autograph ABP's key aim is to engage the public with its mission through inviting them to explore our activity programmes.

Strategy
Autograph ABP uses three strategies to deliver this aim, each of which takes our mission as the starting point:

1. Commissions new and presents existing work made by contemporary artists
2. Researches, displays and publish bodies of work that have been historically marginalised drawing from our permanent collection and from other sources
3. Produces new knowledge and learning through collaborating with other institutions nationally and internationally who address the same subject matter.

Activities
Autograph ABP's activities consist of:

- Producing annual exhibitions and commissions which feature both still and moving images made by artists online and onsite.
- Producing exhibitions for touring purposes or as collaborations
- Producing publications
- Producing an annual public events and learning programme
- Offering residency and other participatory opportunities to professional artists and curators which support their professional practice and development
- Managing, developing and publicly displaying the Autograph ABP collection

- Encouraging collection development in other institutions to improve representation of under-represented subject matter and artists

Summary Achievements; Artistic Programme 2020-21
We commissioned ten artists: **Mohini Chandra, Poulomi Desai, Joy Gregory, Othello De-Souza Hartley, Sonal Kantaria, Ope Lori, Dexter McLean, Karl Ohiri, Silvia Rosi and Aida Silvestri** to produce digital works and ten writers to respond to these commissions on the theme: *Care Contagion Community: Self & Other,* reflecting and responding to their respective experiences of the pandemic.

The artists, working in lens-based media (film + photography) are all at different stages in their career (early, mid, late), UK-based and culturally diverse. Benefits of this strategy included collection growth; editioning, production of new content for digital promotion, development of new writing, and an associated public programme, as well as planning for a gallery exhibition of the work upon re-opening. All the artists and writers were featured on our website over a period of ten weeks and the artworks were accessioned as physical editions in our permanent collection.

Care, Contagion, Community: Self & Other made financial support available to artists and writers who are mostly freelance, during a time of extreme difficulty for them economically due to Covid19. It created works which can be viewed easily via our digital platform all around the world. Thanks to a new grant from The Art Fund, we were able to extend the digital commissioning project and offer three more commissions to artists and writers under the title *Amplify: Stranger in the Village* for launch in 2021-22. Via these means we nurture selected artists and make curatorial time, advice and high quality digital showcasing space available.

Some touring exhibitions and loans from our collection were presented publicly, but these were mostly severely affected by Covid19 which caused venues to have to repeatedly suspend access. Notably in England, this included *From Here to Eternity: Sunil Gupta. A Retrospective at* The Photographers' Gallery curated by Mark Sealy. The accompanying Autograph publication supported by the Bagri Foundation, was jointly awarded the prestigious MACK Kraszna-Krausz Photobook Award 2021,. Overall, more than 32,500 people visited touring exhibitions or saw loaned works in England during 2020-21, with a further 100,000 visitors accessing loans or touring exhibitions internationally in Sweden, Estonia, Germany, Spain and USA.

Throughout the year staff also served as jurors, selectors, speakers and facilitators across many projects designed to support and recognise talent or redress marginalisation, run by partners old and new. Highlights include providing advice to Photo Australia, the Yinka Shonibare Foundation, the Sheffield Documentary Film Festival, the International Centre of Photography ICP New York, the Getty Museum, and the Paul Mellon Centre for Studies in British Art, plus serving as selectors and committee members for the Royal Photographic Society, Canon Student Porgramme Fast Forward: Women in Photography and the Martin Parr Foundation, variously offering bursaries, residencies production and training opportunities to artists. Mark Sealy served on the Tate Acquisitions Committee as a guest selector, chaired the Windrush Public Art Commission Committee for LB Hackney, and advised and addressed the European Centre for Constitutional & Human Rights on art and the law and the Friff Ord Foundation, Norway; healso published essays in a range of international journals and books and accepted a Fellowship role in University of the Arts London.

Measures of Success

Programme Beneficiaries
Autograph measures success in relation to the delivery of its key aim as follows::

- We audit visitor numbers and visitor make-up in the UK using standardised industry methods approved by key stakeholders on a rolling basis

- We collect qualitative feedback from visitors
- The cultural profile of the artists, curators, presenters and partners represented in the programme is reviewed continuously against our strategies.
- We monitor press and media responses to our programme and seek feedback from peers and partners to support continuous quality improvement.

Who benefited in 2020-21?

Creative production through participation: As a result of Covid19 the majority of our activity was delivered digitally under the banner *A Call to Care* This made visible work we have created with community partners through our strategic projects in the past two years and was enthusiastically received by local, regional, national and international audiences. Through well-established local partnerships including with Mouth That Roars, Accumulate and Headway East, and thanks to generous assistance from public funders and Trust & Foundation supporters we were able to maintain contact with some highly marginalised people all year. Mainly we used remote engagement methods to reach young homeless people in the London hostel network, young refugees and asylum seekers and disabled people to ensure they had safe access to creative participatory opportunities and to combat loneliness. Although we had to suspend in-person creative sessions for families with SEND children, by making postal art kits and artist-led video sessions, we made regular safe creative engagement opportunities available for this vulnerable group to enjoy. We also designed and delivered two long-form online courses (*Pilot* and *Art, Activism & Archive*) for BA students and graduate professional artists and an online project with FE students called *Thinking Differently – Race and Identity in the Classroom* supporting professional development for tutors who report difficulty identifying materials and techniques to address this subject matter . In partnership with SHAPE we delivered professional development and leadership training to disabled artists, keeping a group of very isolated individuals connected through networking sessions mentoring and structured creative activity. Through a year of lockdown, we served over 500 people in total via these activities. A particular highlight was a participatory public realm project *#HackneyisHome* which attracted over 100 photography submissions from local residents reflecting on what home meant to them. The images created by a group of young refugees to kickstart the campaign screened digitally on a major billboard at Old Street Roundabout for a month reaching an estimated 1.4 million viewers and attracting high profile coverage from local and national press (*BBC Radio London, The Guardian, Hackney Citizen*) and stimulating local residents to respond with their own photographs, shared with over 100,000 households in Hackney through *Hackney Life*.

Experiencing artworks and ideas: viewing, reading and debating: During the year Autograph performed extremely well in attracting and retaining online audiences for events and other creative content, reaching over 67,000 people, despite the closure of our London gallery. In order to reach audiences safely we switched most of our public activity to a digital delivery model and to ensure the experience and content we offered was of excellent quality, we invested significantly in digital content development and technical upgrades and succeeded from a standing start in commissioning and publishing 68 blog posts plus 13 commission projects and delivering 16 online events.

Press & Media Coverage

We maintained strong recurrent relationships with a wide range of press and media contacts, and supported press relations for our work at partnering institutions. This delivered breadth in press profile including coverage internationally in, New York Times, The Hindu, The Indian Express, nationally in The Economist The Times, Vogue (featuring *6 Black-Owned spaces shaking up the London Arts Scene*), The Guardian (including featuring in their *Best Photography of 2020* list) and locally by BBC Radio London and Hackney Citizen, as well as in specialist media such as Frieze Magazine, Tate Magazine and British Journal of Photography.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2021

Operational Success

Autograph measures its operational success through setting targets for facilities management, financial performance, staff performance and governance which are reviewed continuously during regular reporting to the Autograph Management Committee and subsidiaries. Operational development priorities over the current business plan cycle (extended by one year to 2023) include the following:

- Retain a strong, competent, diverse core delivery team of 14 staff.
- Develop high quality services and activities designed to meet the needs of our target beneficiaries, including opportunity for some participant most at risk of social and economic exclusion.
- Deliver efficiencies in facilities management and lettings
- Manage environmental impact effectively
- Promote good governance, achieving gender balance among trustees and recruiting new trustees
- Develop the public and commercial potential of the Autograph collection
- Develop new sources of earned and raised income.

In 2020-21, our response to unprecedented circumstances was to make an early strategic decision to suspend our public facing operation for the whole year, based on the risk assessments we carried out on the progress and impact of coronavirus. The information included:

- Economic forecasts which indicated a period recession/stagnation
- Modelling assumptions about social distancing/second wave infection and research on visitor expectations
- Market analysis of rentals indicating depressed demand resulting from recession and changed operating models
- An analysis of likely impact on print sales and touring income 24-36 months forward.
- Assumed contraction in art markets 2020-21

Our aim was to support the mental health and wellbeing of staff working remotely and to ensure their safety, both of whom – as a result of their ethnicity - statistics indicated were at an elevated risk of mortality from Covid19.

It should be noted that our visitor demographic is markedly different from that of all our peers, with more than 51% of our audiences in the year prior to the pandemic, identifying as BAME.

Our priorities were to keep staff capacity intact, invest in more artists to support their economy, pivot to an online content delivery model and protect our recovery capability. We forecast the negative economic impact of Covid on our earned income streams would not be felt fully in the current year, but in the mid-term period, 2022-24.

Our facilities costs were kept under close control and the building experienced much lighter usage and consequently repairs and maintenance costs reduced, as a result of remote working. A full review of

safety measures was carried out and regular risk assessment and advice issued to tenants throughout the year, with the majority also operating remotely.

Commercial occupation of the building remained stable during the first few months of lockdown. However tenants started to experience financial difficulties, resulting in multiple lease surrenders – one by our biggest occupier. A pattern of voids, short life or month-long rolling tenancies leases and significant rent reductions on existing and new tenancies all characterised the year.

Regrettably, having introduced furlough to control costs for some months, ultimately redundancies were made in our subsidiary, Sense of Place Ltd, which employs our front of house team, following a strategic decision to remain closed to the public until at least April 2021.

Performance against our environmental policy was positive. Our carbon footprint reduced again but this was largely a consequence of very low occupation rates and reductions in power consumption in the building, due to remote working.

John Dyer (Chair) retired in March 2021 and Pawlet Brookes was immediately appointed to the role Our Trustees remained actively engaged with Autograph throughout the pandemic, receiving regular briefings from the Executive in between Trustee meetings for the first six months.

During 2020-21 the collection remained for the most part inaccessible due to the closure of our building and remote working. This inevitably halted our collection care and maintenance programme for the year.

Raised Income

During the pandemic we received invaluable support from a wide range of trusts and foundations as well as public bodies. Although our online shop closed when the office shut, we introduced a 'pay what you can' donations scheme for tickets to free online events which yielded some modest returns. We also installed new tap and go digital donation points at the gallery during the closure period, in preparation for reopening and a renewed campaign to encourage individual giving.

Earned Income

Income from tenancies remained relatively stable reflecting the time surrenders take to feed through at 95% occupancy while income generated from print sales, was stronger than expected. Performance was helped by several major sales of collection works to museums and to private collectors, and international touring income also contributed to a strong result, with income feeding through from agreements secured prior to the onset of Covid.

Subsidiaries

Autograph ABP has one wholly owned subsidiary. Sense of Place Ltd. Details are provided in note 14.

Financial review

The Charity's own results for the year ending 31 March 2021 show a surplus on unrestricted funds of £251,247 (2020 £176,889). Together with the accumulated surplus brought forward from previous years, the charity now has an accumulated surplus of £922,196 (2020 - £670,949). The Charity's own income for the year was £1,185,426 (2020 - £1,132,236) this included revenue funding from the Arts Council of £712,880.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2021

Expenditure by the charity for the year was £854,007 (2020 - £957,336). There was an increase in the portion of grant income that remained unspent at the year end resulting in an increase in restricted funds carried forward at the year end to £372,844, details can be seen in note 17 to the accounts.

The Charity's group results for the financial year ending 31 March 2021 are set out in the attached financial statements and notes. Net movement in unrestricted funds for the year amounted to a surplus of £321,171 (2020 - £192,149). Together with the accumulated surplus brought forward from previous years, the charity's group now has an accumulated surplus on unrestricted funds of £1,073,650. The group restricted funds carried forward as at 31 March 2021 amounted to £522,130. This is sufficient for the activities for which the funds were provided.

Financial review - Sense of Place Ltd
The charity's wholly owned subsidiary Sense of Place made a profit in the year of £121,176 (2020 - £46,457). Net reserves are now £151,456 (2020 - £81,532).

Reserves Policy
Based on the risk policy the Management Committee consider it appropriate at the present time to hold unrestricted reserves of three months running costs excluding programme costs, which have been covered by designated funds. At the end of March 2021 this equates to £126,549. Free reserves excluding designated funds currently stand at £299,648.

Risk Policy
The Management Committee regularly assesses the major risks to which the charity is exposed both operationally and financially. These include the financial commitment to projects which are being developed, the ability to maintain the charity through any period of funding uncertainty and its responsibilities to the Rivington Place premises which the charity holds through its 100% shareholding in Sense of Place Ltd.

Designated Funds
Autograph has commitments to fund the continuing programme of maintenance, refurbishment, upgrade and replacement for Rivington Place. It also has a commitment to contribute to projects in the Archive and it's ongoing maintenance and development. It has a further commitment to enable marketing and organisational development initiatives to be undertaken to increase levels of earned income and develop and review the business model.

The Management Committee has designated funds to meet all these commitments. The amounts are shown in Note 18 to the accounts.

Principal Funding Sources
Autograph ABP generates funding from its own sources receives National Portfolio Funding from Arts Council England, programme funding the National Heritage Lottery Fund and from LB Hackney. It is also is currently the recipient of project funds from a range of trusts and foundations including The Art Fund, Bagri Foundation, City Bridge Trust, Esmee Fairbairn Foundation, Paul Mellon Centre for Studies in British Art and Garfield Weston Foundation.

Fundraising
As for many charities, raising voluntary funds from trusts and foundations is a vital source of income for Autograph ABP, enabling us to fulfil our charitable objectives as effectively as possible. We are very grateful for the support given by all our donors.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2021

Autograph ABP believes that fundraising should be an open, honest and respectful process. We aim to build and maintain solid partnerships with our supporters and donors, based mutual understanding and shared values. In developing our approach to fundraising we have taken account of the Code of Fundraising Practice issued by the Fundraising Regulator.

Autograph ABP did not engage external professional fundraisers, commercial participators or third parties to carry out fundraising activity during the year. We identify funders who may be prepared to support our work and make applications to them following their application procedures and timescales. The applications are prepared by the senior management team who work closely with the Trustees to develop our fundraising strategy. We are usually only awarded grants after a rigorous selection process. We have received no complaints about our fundraising activities either during the financial year or subsequently.

Structure, Governance and Management
The company is limited by guarantee and registered under number 2285116 at Companies House. It was established in 1988 with the objects noted under 2.1 set out in its governing instrument, which is its Memorandum and Articles of Association, amended 29 March 2006 and amended 20 November 2018. The company is registered as a charity under number 1127712.

Going Concern
The Trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements

Plans for Future Period 2021-23
The future aims, objectives and activities planned are as follows:

Aims and Objectives
Autograph ABP's key aim is to foster active engagement by the public with themes of race, cultural identity, social justice and human rights. We will continue to achieve this through presenting annual activity for the public consisting of artistic, learning and participatory programmes.

Activity Programme
Our objective is to deliver a high quality exhibition, publishing, learning and participation offers via multiple platforms and appropriate to ensuring a safe approach to public health. We expect to continue to attract strong public interest and positive feedback from audiences, stakeholders and the media locally, nationally and internationally. We anticipate that the scope of access to our activity will continue to be affected during 2022-23 by Covid-19. We will therefore consolidate and increase further our digital capacity to enable safe remote engagement which can act flexibly in concert with our physical offer. We expect to continue to:
:

- Commission new, and present existing work, made by contemporary artists who respond to our mission
- research, display and publish bodies of work that have been historically marginalised
- produce and share new knowledge through collaborating with partners nationally and internationally who address the same subject matter
- Care for and develop our permanent collection and secure accreditation status
- Retain our commitment to our priority groups of beneficiaries, continue to reach and engage with a majority BAME audience
- Increase numbers of international and local audiences engaging digitally with our content.

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2021

We forecast a slow and gradual recovery in the number of all visitors and participants that we serve on site as a result of Covid-19. The pandemic will continue to have an impact on visiting patterns, public attitudes to safety and security when engaging in building based cultural activity. We estimate that the number of visitors who attend Rivington Place in 2021-22 will be 30% of our pre-Covid visitor numbers rising to 50% in 2022-23.

Finance funding and operations
Autograph ABP objectives for the 2021-23 period are:

- Deliver balanced budgets within inflation forecasts
- Identify sufficient raised and earned income to invest in a high quality activity programme for beneficiaries, in our collection and in our staff.
- Create a new trading subsidiary to manage sales of selected print.
- Apply the London Living Wage to all employees
- Protect 14 full time equivalent roles in Autograph & SOP ltd
- Secure facilities which meet our forward business operating needs.
- Achieve gender balance in our Trustee group

Induction and Training of Trustees: Autograph ABP identifies and recruits trustees in response to a matrix of skills and competencies required to deliver the mission, aims and objectives of the charity and to discharge its business in an efficient manner. Potential Trustees are provided with an induction pack, and invited to meet the Executive team for a Q&A session and observe a management committee meeting, before being nominated to serve, approved and seconded by current Trustees. Trustees are also referred to NCVO and Charity Commission guidance on the duties and responsibilities of a Trustee.

Remuneration: for senior staff is the responsibility of the Pay & Performance subcommittee. All Trustees review and approve the annual budget which includes recommendations for staff pay. Autograph and its subsidiary are London Living Wage employers. Fees for artists respond to best practice published by industry bodies.

Key Management Personnel: comprise the Trustees including Mark Sealy in his role as executive director and Holly Tebbutt (not a trustee) as deputy director.

Delegated Authority: The Trustees delegate day to day management for Autograph and its subsidiaries to Mark Sealy, and Holly Tebbutt. Other senior managers serving in 2019/20 were Renee Mussai, (Curator and Head of Collection); John Bracken (Head of Finance), and Adrian Eaves (General Manager SOP Ltd)

Statement of Management Committee's Responsibilities
The Management Committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England/Wales requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources including the income and expenditure of the charitable group for that period. In preparing those financial statements the management committee is required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- made judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

MANAGEMENT COMMITTEE'S REPORT
For the year ended 31 March 2021

- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

Each member of the Management Committee confirms that so far as they are aware at the time the report is approved:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Preparation of Report

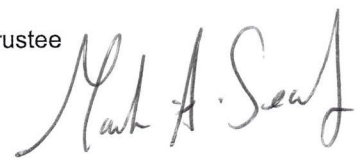
This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Auditors

The auditors, Knox Cropper LLP, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the management committee on 23 November 2021 and signed on its behalf by:

Mark Sealy Trustee



Independent auditor's report to the members of Autograph ABP

Opinion

We have audited the financial statements of Autograph ABP (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2021 which comprise the group and charitable company Statements of Financial Activities, the group and charitable company Balance Sheet, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Autograph ABP

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management Committee's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Management Committee's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Management Committee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the Management Committee's Report under the Statement of Management Committee's Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

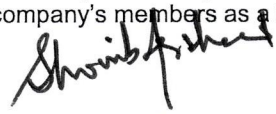
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the group and the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants, fees and sales were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed the transactions with the subsidiary company, major journal adjustments along unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP, Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date: 9 Dec 2021

PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	*Total Funds 2020 £*
INCOME FROM:				
Charitable activities	**1,036,928**	**146,636**	**1,183,564**	*1,129,278*
Investments	**1,862**	**-**	**1,862**	*2,958*
TOTAL INCOME	**1,038,790**	**146,636**	**1,185,426**	*1,132,236*
EXPENDITURE ON:				
Charitable activities	**786,909**	**67,098**	**854,007**	*965,113*
TOTAL EXPENDITURE	**786,909**	**67,098**	**854,007**	*965,113*
Net Income/(expenditure)	**251,881**	**79,538**	**331,419**	*167,123*
Transfer between funds	**(634)**	**634**	**-**	*-*
NET MOVEMENT IN FUNDS	**251,247**	**80,172**	**331,419**	*167,123*
Reconciliation of funds:				
Total funds at 1 April 2020	*670,949*	*292,672*	*963,621*	*796,498*
TOTAL FUNDS AT 31 MARCH 2021	**£ 922,196**	**£ 372,844**	**£ 1,295,040**	*£ 963,621*

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	*Total Funds 2020 £*
INCOME FROM:					
Charitable activities	3	**985,676**	**146,636**	**1,132,312**	*1,098,071*
Other trading activities	2	**314,994**	**-**	**314,994**	*251,241*
Investments	4	**1,862**	**-**	**1,862**	*2,958*
TOTAL INCOME		**1,302,532**	**146,636**	**1,449,168**	*1,352,270*
EXPENDITURE ON:					
Raising funds		**245,519**	**-**	**245,519**	*292,837*
Charitable activities		**735,208**	**67,098**	**802,306**	*889,349*
TOTAL EXPENDITURE	5	**980,727**	**67,098**	**1,047,825**	*1,182,186*
Net Income/(expenditure)		**321,805**	**79,538**	**401,343**	*170,084*
Transfer between funds	17	**(634)**	**634**	**-**	*-*
NET MOVEMENT IN FUNDS		**321,171**	**80,172**	**401,343**	*170,084*
Reconciliation of funds:					
Total funds at 1 April 2020		*752,479*	*441,958*	*1,194,437*	*1,024,353*
TOTAL FUNDS AT 31 MARCH 2021		**£ 1,073,650**	**£ 522,130**	**£ 1,595,780**	*£ 1,194,437*

CONSOLIDATED BALANCE SHEETS
As at 31 March 2021

	Notes	Charity 2021 £	Group 2021 £	*Charity 2020 £*	*Group 2020 £*
FIXED ASSETS					
Tangible assets	11	**312,066**	**312,681**	*309,510*	*312,215*
Investments	13	**2**	**-**	*2*	*-*
		312,068	**312,681**	*309,512*	*312,215*
CURRENT ASSETS					
Debtors	15	**147,915**	**177,983**	*96,876*	*115,001*
Cash at bank and in hand		**1,151,856**	**1,567,122**	*852,431*	*1,248,574*
		1,299,771	**1,745,105**	*949,307*	*1,363,575*
CREDITORS: amounts falling due within one year	16	**(316,799)**	**(462,006)**	*(295,198)*	*(481,353)*
NET CURRENT ASSETS		**982,972**	**1,283,099**	*654,109*	*882,222*
NET ASSETS		**£ 1,295,040**	**£ 1,595,780**	*£ 963,621*	*£ 1,194,437*
FUNDS					
Unrestricted funds:					
Designated funds	17	**622,548**	**622,548**	*496,323*	*496,323*
General fund	17	**299,648**	**299,648**	*174,626*	*174,626*
Subsidiaries	17	**-**	**151,454**	*-*	*81,530*
		922,196	**1,073,650**	*670,949*	*752,479*
Restricted funds	17	**372,844**	**522,130**	*292,672*	*441,958*
		£ 1,295,040	**£ 1,595,780**	*£ 963,621*	*£ 1,194,437*

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard FRS102. They were approved, and authorised for issue, by the management committee on 23 November 2021 and signed on their behalf by:-

MARK SEALY, Trustee

The annexed notes form part of these financial sttements

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

	Notes	2021 £	*2020* *£*
Net cash flow from operating activities	22	**343,749**	*323,673*
Cash flows from investing activities			
Interest received		**1,862**	*2,958*
Purchase of tangible fixed assets		**(27,063)**	*(8,174)*
Cash provided by (used in) investing activities		**(25,201)**	*(5,216)*
Increase/(Decrease) in cash and cash equivalents in the year		**318,548**	*318,457*
Cash and cash equivalents at the beginning of the year		**1,248,574**	*930,117*
Total cash and cash equivalents at the end of the year		**£ 1,567,122**	*£ 1,248,574*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Company information
Autograph ABP is a private company, limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 1 Rivington Place, London, EC2A 3BA. The nature of the charity's operations and principal activities are desribed in the Trustees' report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Basis of preparation of financial statements
The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the management committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

Going concern
The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern, including the impact of Covid-19. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Group financial statements
These financial statements consolidate the results of Autograph ABP and its wholly owned subsidiary, Sense of Place Ltd on a line by line basis. The value of the building included in Sense of Place's accounts has been included in the consolidated accounts at a value of zero on the basis that the Arts Council has control over the asset. Grants received to fund the construction of the building have accordingly been reduced by an equivalent amount.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Income received in advance is carried forward until the criteria for income recognition is met.

Government grants relating to leasehold property improvements is treated as income when received and allocated to a restricted fund. Depreciation on the underlying asset is allocated against this fund as it arises.

Interest on funds held on deposit is included when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning and have been allocated back to support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Investments

Investments are stated at fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	50 years
Furniture/fittings	-	5 years
Office equipment	-	2-3 years

Heritage Assets

Autograph ABP holds a collection of prints and photographs which meet the criteria for classification as heritage assets, however this collection has been built up over time and there is no readily available information on the cost of the collection as a whole. It is considered that the cost of obtaining a current value for this collection would outweigh any benefit of doing so.

Certain of these assets have been acquired through grant funding with a condition that the asset cannot be sold and therefore although the costs of these particular additions to the collection assets are known it is considered that they have no realisable value and they are therefore impaired to nil value at the point of acquisition.

For the reasons outlined above there are no heritage assets recognised on the balance sheet of the charity.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short notice period.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits
The costs of short term employee benefits are recognised as a liability and an expense, the cost of unused holiday entitlement is recognised in the period in which the employee's services are received.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable

Termination payments are recognised immediately as an expense when the company is committed to terminate the employment of an employee or to provide termination benefits.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Operating leases
Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

2. OTHER TRADING ACTIVITIES

	Total Unrestricted Funds 2021 £	*Total Unrestricted Funds 2020 £*
Sense of Place	314,994	*251,241*
	£ 314,994	*£ 251,241*

3. INCOME FROM CHARITABLE ACTIVITIES

	Grants 2021 £	Fees & Sales 2021 £	Total 2021 £	*Total 2020 £*
Exhibitions, new commissions and promotions	423,938	51,921	475,859	*428,179*
Publishing, events, prints and sales and public programme	345,552	150,419	495,971	*458,944*
Collection & Research Centre	75,000	-	75,000	*144,704*
Organisational development and promotion	85,482	-	85,482	*66,244*
	£ 929,972	£ 202,340	£ 1,132,312	*£ 1,098,071*

Restricted income from charitable activities in 2020 totalled £87,568.

	Grants 2020 £	Fees & Sales 2020 £	Total 2020 £	*Total 2019 £*
Exhibitions, new commissions and promotions	380,277	47,902	428,179	*410,811*
Publishing, events, prints and sales and public programme	242,907	216,037	458,944	*386,676*
Collection & Research Centre	105,036	39,668	144,704	*155,438*
Organisational development and promotion	66,244	-	66,244	*55,580*
	£ 794,464	£ 303,607	£ 1,098,071	*£ 1,008,505*

4. INVESTMENT INCOME

	2021 £	*2020 £*
Bank Interest receivable	1,862	*2,958*
	£ 1,862	*£ 2,958*

Restricted income from investment income in 2020 totalled £Nil.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

5. EXPENDITURE

	Staff costs £	Activities under-taken directly £	Support and governance £	Total 2021 £	*Total 2020 £*
Expenditure on Raising Funds:					
Sense of Place Ltd	-	234,207	-	234,207	*285,133*
Costs of generating voluntary income	4,463	4,780	2,069	11,312	*7,704*
Subtotal	4,463	238,987	2,069	245,519	*292,837*
Expenditure on Charitable Activities:					
Exhibitions, new commissions and promotions	137,412	107,047	69,578	314,037	*421,303*
Publishing, events, prints and sales and public programme	132,408	166,513	61,369	360,290	*287,598*
Collection & Research Centre	31,344	15,404	14,527	61,275	*130,310*
Organisational development and promotion	32,493	7,151	27,060	66,704	*50,138*
Subtotal	333,657	296,115	172,534	802,306	*889,349*
Support costs	116,336	58,267	(174,603)	-	-
Total Expenditure	£ 454,456	£ 593,369	£ Nil	£ 1,047,825	£ *1,182,186*

Restricted expenditure from resources expended in 2020 was £111,706.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

5. EXPENDITURE (continued)

	Staff costs £	*Activities under-taken directly* £	*Support and governance* £	*Total 2020* £
Expenditure on Raising Funds:				
Sense of Place Ltd	-	*285,133*	-	*285,133*
Costs of generating voluntary income	*3,258*	*3,113*	*1,333*	*7,704*
Subtotal	*3,258*	*288,246*	*1,333*	*292,837*
Expenditure on Charitable Activities:				
Exhibitions, new commissions and promotions	*162,931*	*191,707*	*66,665*	*421,303*
Publishing, events, prints and sales and public programme	*121,871*	*130,927*	*34,800*	*287,598*
Collection & Research Centre	*40,367*	*59,966*	*29,977*	*130,310*
Organisational development and promotion	*26,346*	*3,236*	*20,556*	*50,138*
Subtotal	*351,515*	*385,836*	*151,998*	*889,349*
Support costs	*85,109*	*68,222*	*(153,331)*	-
Total Expenditure	£ *439,882*	£ *742,304*	£ *Nil*	£ *1,182,186*

6. SUPPORT AND GOVERNANCE COSTS

	Total 2021 £	*Total 2020* £
Administration costs	**22,122**	*20,206*
Premises costs	**36,145**	*48,016*
Wages and salaries	**116,336**	*85,109*
	£ **174,603**	£ *153,331*

7. GOVERNANCE

	2021 £	*2020* £
Audit fees payable to auditors	**5,400**	*5,160*
Trustees indemnity insurance	**645**	*645*
Meeting expenses	**-**	*858*
	£ **6,045**	£ *6,663*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

8. NET EXPENDITURE FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Auditors' remuneration:		
Audit fee group accounts	**5,400**	*5,160*
Audit fee - Sense of Place Ltd	**4,600**	*4,200*
Other services	**600**	*1,560*
Depreciation - on owned assets	**26,597**	*26,065*

9. STAFF NUMBERS AND COSTS

	Charity 2021	Charity 2020	Group 2021	Group 2020
	£	£	£	£
Wages and salaries	**397,032**	*381,596*	**507,843**	*522,003*
Social security costs	**42,144**	*40,699*	**45,715**	*45,633*
Pension costs	**12,221**	*10,587*	**12,876**	*11,757*
Other staff costs	**3,059**	*6,999*	**3,119**	*6,999*
	£ 454,456	*£ 439,881*	**£ 569,553**	*£ 586,392*

The average monthly head count for Autograph ABP was 12 staff (2020 - 12 staff).The average monthly head count for the group was 17 staff (2020 - 31 staff).

No employee received remuneration of between £70,000 and £80,000 (2020 - one employee between £70,000 and £80,000) in the year. Two employees received remuneration of between £60,000 and £70,000 (2020 - no employee between £60,000 and £70,000) in the year.

10. MANAGEMENT COMMITTEE

During the year, no management committee received any remuneration, except for Mark Sealy who received £67,667 (2020 - £78,174) for his role as Executive Director. He did not receive any remuneration for his role as trustee.

During the year members (2020 - 2 member) of the management committee received reimbursement of expenses amounting to £ (2020 - £338).

During the year, Key Management Personnel, which comprises the Executive Director and Deputy Director, remuneration cost £147,048 (2020 - £157,645) in aggregrate, including employers national insurance and pension contributions.

11. TANGIBLE FIXED ASSETS

Charity	Leasehold Improvements £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2020	312,974	49,145	104,319	466,438
Additions	-	-	27,063	27,063
At 31 March 2021	312,974	49,145	131,382	493,501
Depreciation				
At 1 April 2020	23,473	35,545	97,910	156,928
Charge for the year	7,825	5,456	11,226	24,507
At 31 March 2021	31,298	41,001	109,136	181,435
Net book value				
At 31 March 2020	£ 289,501	£ 13,600	£ 6,409	£ 309,510
At 31 March 2021	£ 281,676	£ 8,144	£ 22,246	£ 312,066

Group	Leasehold Improve-ments £	Fixture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2020	312,974	73,308	138,580	524,862
Additions	-	-	27,063	27,063
At 31 March 2021	312,974	73,308	165,643	551,925
Depreciation				
At 1 April 2020	23,473	59,708	129,466	212,647
Charge for the year	7,825	5,456	13,316	26,597
At 31 March 2021	31,298	65,164	142,782	239,244
Net book value				
At 31 March 2020	£ 289,501	£ 13,600	£ 9,114	£ 312,215
At 31 March 2021	£ 281,676	£ 8,144	£ 22,861	£ 312,681

The original cost of Land and buildings are included at a value of zero, as explained in note 1 - Accounting Policies - Group financial statements. Improvements funded by capital grants and incurred in the current year have been capitalised as leasehold improvements.

Arts Council of England has a fixed and floating charge over the property and assets for 40 years and London Borough of Hackney has a legal charge for 20 years over the land and building. These legal charges are to secure the repayments of grants in the event of these becoming repayable in whole or in part under the terms of the original grants.

12. HERITAGE ASSETS

The vast majority of the charity's collection of photographs and prints have been acquired over time and as there is no readily available information on their cost no value is recognised for these on the balance sheet.

In the financial year ended 31 March 2018 assets were acquired with a cost of £17,470. Grant funding was obtained to cover the full purchase cost but on the condition that the assets cannot be sold. As these have no resale value for the charity they have been impaired in full in the year of acquisition and included within expenditure on charitable activities with the corresponding grant funding released in full to the SOFA.

13. INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

	2021	2020
	£	£
At 1 April 2020	2	2
At 31 March 2021	£ 2	£ 2

Arts Council of England holds a security over the shares held by Autograph ABP in Sense of Place Ltd, by way of securing all and any monies due from Sense of Place Ltd to Arts Council of England.

14. SUBSIDIARY COMPANIES

Sense of Place Ltd

The charity owns 100% of the issued share capital of Sense of Place Ltd, a company limited by shares and registered in England & Wales (company number 04346425).

The principle activity of Sense of Place Ltd is the management of Rivington Place.

Profit and Loss account - Sense of Place Ltd	2021	2020
	£	£
Turnover and interest receivable	480,500	456,707
Costs	(359,324)	(410,250)
Operating profit/(loss) for the year	121,176	46,457
Profit/(Loss) for the financial year	£ 121,176	£ 46,457

Statement of Changes in Equity - Sense of Place	2021	2020
	£	£
Profit/(Loss) for the financial year	121,176	46,457
Equity at start of period	81,532	66,282
Gift aid donation	(51,252)	(31,207)
Equity at end of period	£ 151,456	£ 81,532

14. SUBSIDIARY COMPANIES (continued)

Balance Sheet - Sense of Place Ltd	2021	2020
	£	£
Tangible Fixed Assets	4,979,147	5,106,354
Current assets	446,876	432,453
Current liabilities	(271,865)	(329,457)
Net Current assets	175,011	102,996
Creditors falling due after more than 1 year	(5,002,702)	(5,127,818)
Net Assets	£ 151,456	£ 81,532
Capital and Reserves		
Share Capital	2	2
Profit and loss account	151,454	81,530
	£ 151,456	£ 81,532

15. DEBTORS

Due within one year	Charity 2021 £	Group 2021 £	Charity 2020 £	Group 2020 £
Trade debtors	7,789	18,763	16,216	33,474
Due from group undertakings	-	-	12,040	-
Grants receivable	75,055	75,055	11,960	11,960
Prepayments	45,499	60,603	28,837	42,357
Other debtors	19,572	23,562	27,823	27,210
	£ 147,915	£ 177,983	£ 96,876	£ 115,001

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2021 £	Group 2021 £	Charity 2020 £	Group 2020 £
Trade creditors	64,111	66,078	38,673	41,977
Social security and other taxes	14,134	23,122	13,108	16,641
Other creditors	147,555	199,346	147,820	221,868
Accruals	30,141	56,965	19,306	48,792
Deferred income	60,858	116,495	76,291	152,075
	£ 316,799	£ 462,006	£ 295,198	£ 481,353
Deferred income				
Balance at 1 April 2020	76,291	152,075	45,256	94,462
Amount released to income	(30,096)	(105,880)	(29,756)	(78,962)
Amount deferred in the year				
Grants	4,663	4,663	29,695	29,695
Fees	10,000	65,637	31,096	106,880
Balance at 31 March 2021	£ 60,858	£ 116,495	£ 76,291	£ 152,075

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

17. STATEMENT OF FUNDS
Movement in funds (current year)

	Brought Forward 1 April 2020 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2021 £
DESIGNATED FUNDS					
Collection and research centre	71,000	-	-	29,000	100,000
Building Maintenance and replacement programme	257,910	-	-	60,000	317,910
Artistic Investment	20,000	-	-	-	20,000
Digital development	50,000	-	(2,953)	52,953	100,000
Organisational promotion and development	30,575	-	(7,975)	-	22,600
Fixed assets (NBV) fund	66,838	-	-	(4,800)	62,038
	£ 496,323	£ Nil	£ (10,928)	£ 137,153	£ 622,548

	Brought Forward 1 April 2020 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2021 £
RESTRICTED FUNDS					
Building Maintenance and replacement programme	50,000	-	-	-	50,000
ACE Small Scale Capital	242,672	-	(9,776)		232,896
NHLF Resilient Heritage	-	2,500	(2,500)		-
NHLF Heritage Emergency	-	27,900	(10,768)	-	17,132
Bagri Foundation	-	15,000	(15,634)	634	-
Paul Mellon Centre	-	37,000	-	-	37,000
The Art Fund	-	25,000	(4,500)	-	20,500
LB Hackney Hoxton & Shoreditch Art Fund	-	20,000	(13,709)		6,291
Shape Arts	-	11,022	(1,997)	-	9,025
Other funds	-	8,214	(8,214)	-	-
Total Charity Restricted Funds	292,672	146,636	(67,098)	634	372,844
Capital Grants	149,286	-	-	-	149,286
Total Group Restricted Funds	£ 441,958	£ 146,636	£ (67,098)	£ 634	£ 522,130

	Brought Forward 1 April 2020 £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward 31 March 2021 £
SUMMARY OF GROUP FUNDS					
Designated Funds	496,323	-	(10,928)	137,153	622,548
General Funds	174,626	947,149	(684,340)	(137,787)	299,648
Subsidiaries	81,530	355,383	(285,459)	-	151,454
	752,479	1,302,532	(980,727)	(634)	1,073,650
Restricted Funds	441,958	146,636	(67,098)	634	522,130
	1,194,437	1,449,168	(1,047,825)	-	1,595,780

17. STATEMENT OF FUNDS (continued)

Movement in funds (prior year)

	Brought Forward 1 April 2019 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2020* £
DESIGNATED FUNDS					
Collection and research centre	*31,000*	-	-	*40,000*	*71,000*
Building Maintenance and replacement programme	*167,910*	-	-	*90,000*	*257,910*
Artistic Investment	*20,000*	-	-	-	*20,000*
Digital development	-	-	-	*50,000*	*50,000*
Organisational promotion and development	*37,115*	-	*(6,540)*	-	*30,575*
Fixed assets (NBV) fund	*69,862*	-	-	*(3,024)*	*66,838*
Total Group Restricted Funds	£ *325,887*	£ *Nil*	£ *(6,540)*	£ *176,976*	£ *496,323*

	Brought Forward 1 April 2019 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2020* £
RESTRICTED FUNDS					
Building Maintenance and replacement programme	*50,000*			-	*50,000*
ACE Small Scale Capital	*252,448*	-	*(9,776)*	-	*242,672*
NHLF Resilient Heritage	-	*25,192*	*(27,265)*	*2,073*	-
Esmee Fairbairn	-	*36,818*	*(36,818)*	-	-
Other funds	-	*25,558*	*(25,558)*	-	-
Total Charity Restricted Funds	*302,448*	*87,568*	*(99,417)*	*2,073*	*292,672*
Capital Grants	*161,575*	-	*(12,289)*	-	*149,286*
Total Group Restricted Funds	£ *464,023*	£ *87,568*	£ *(111,706)*	£ *2,073*	£ *441,958*

	Brought Forward 1 April 2019 £	*Incoming Resources* £	*Resources Expended* £	*Transfers and investment gains/(losses)* £	*Carried Forward 31 March 2020* £
SUMMARY OF GROUP FUNDS					
Designated Funds	*325,887*	-	*(6,540)*	*176,976*	*496,323*
General Funds	*168,163*	*933,112*	*(747,600)*	*(179,049)*	*174,626*
Subsidiaries	*66,280*	*331,590*	*(316,340)*	-	*81,530*
	560,330	*1,264,702*	*(1,070,480)*	*(2,073)*	*752,479*
Restricted Funds	*464,023*	*87,568*	*(111,706)*	*2,073*	*441,958*
	£ *1,024,353*	£ *1,352,270*	£ *(1,182,186)*	£ *Nil*	£ *1,194,437*

17. STATEMENT OF FUNDS (continued)

Designated & Restricted Funds are held for the following purposes:

The collection and research centre fund is to enable Autograph ABP to meet its commitment to the collection and research centre project. This will be expended on relevant artwork when the opportunity arises.

The building maintenance and replacement fund (Designated and Restricted) is to enable the charity to meet its obligations towards the running costs, maintenance of the fabric, improvement and replacement of equipment of Rivington Place. The transfer reflects the allocation of £60,000 to bring the fund to the desired level. It is expected to spend the fund during schedules of cyclical work required over the next 5 years.

The artistic investment fund is to invest in major projects which can support income generation for the charity's activities. Expenditure is expected to be incurred in the next two years.

The digital development fund is to provide for development of digital capacity in Autograph. The fund was increased to £100,000 to ensure sufficient funds are available. Expenditure of £2,953 was incurred during the year as staff resources were increased and this will continue over the next two years.

The organisational promotion and development fund is to enable organisational and business development activity necessary to promote profile and generate earned income. Expenditure of £7,975 incurred during the year included development of the website and it is anticipated the remaining balance will be expended over the next 2 years.

The fixed assets (NBV) fund is set up for capitalised equipment purchased by using unrestricted fund or capital grants where there is no continuing restriction as to use. A transfer is made each year to reflect the change in the net book value.

ACE Small scale capital is to develop an educational space for the charity.

National Heritage Lottery Fund: Heritage Emergency Fund grant is to invest in technology upgrade, collection cataloguing and donations systems.

Bagri Foundation is a grant towards the publication of an artists monograph.

Paul Mellon Centre is towards a curatorial research programme and exploring the work of Rotimi Fani Kayode.

The Art Fund is towards the costs of digital commissions to three artists.

LB Hackney Hoxton & Shoreditch Art Fund is towards the costs of delivering #HackneyisHome an intergenerational participatory project with young refugees and Hackney residents.

Shape Arts Transforming Leadership funding is to deliver leadership development activity to a cohort of disabled artists.

Other projects include the Explorers project in collaboration with Project Aart Works to build a sustainable creative programme in visual arts and social care with people who have complex needs.

NOTES TO THE FINANCIAL STATEMENTS
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18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year	Subsidiary Companies	Unrestricted Funds: Designated Funds	Unrestricted Funds: General Funds	Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	615	62,038	-	250,028	312,681
Net current assets	150,839	560,510	299,648	272,102	1,283,099
	£ 151,454	£ 622,548	£ 299,648	£ 522,130	£ 1,595,780

Prior Year	*Subsidiary Companies*	*Unrestricted Funds: Designated Funds*	*Unrestricted Funds: General Funds*	*Restricted Funds*	*Total Funds*
	£	£	£	£	£
Tangible fixed assets	*2,705*	*66,838*	-	*242,672*	*312,215*
Net current assets	*78,825*	*429,485*	*174,626*	*199,286*	*882,222*
	£ *81,530*	£ *496,323*	£ *174,626*	£ *441,958*	£ *1,194,437*

19. OTHER FINANCIAL COMMITMENTS

At 31 March 2021 the Charity had aggregrate commitments under non-cancellable operating leases as set out below:

	Other 2021	*Other 2020*
	£	£
Operating leases falling due:		
within one year	9,552	*17,596*
within two to five years	37,651	*26,394*
	£ 47,203	£ *43,990*

20. RELATED PARTIES

During the financial year, the charity provided equipment and management services of £19,880 (2020 - £19,880) to its wholly owned subsidiary Sense of Place Ltd and incurred expenditure of £36,455 (2020 - £51,567) for rent and £3,934 for provision of invigilators and other costs (2020 - £28,782).

The amount due from the subsidiary at the year end was £Nil (2020 - due to the subsidiary was £12,040).

21. EVENTS AFTER THE REPORTING PERIOD

There were no post balance sheet events.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds (consolidated)	**401,343**	*170,084*
Depreciation charge	**26,597**	*26,065*
Bank Interest Received	**(1,862)**	*(2,958)*
Decrease/(Increase) in debtors	**(62,982)**	*89,922*
(Decrease)/Increase in creditors	**(19,347)**	*40,560*
Net cash flow from operating activities	**£ 343,749**	*£ 323,673*

23. COMPARATIVE PARENT STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
INCOME FROM:			
Charitable activities	*1,041,710*	*87,568*	*1,129,278*
Investments	*2,958*	*-*	*2,958*
TOTAL INCOME	*1,044,668*	*87,568*	*1,132,236*
EXPENDITURE ON:			
Charitable activities	*865,696*	*99,417*	*965,113*
TOTAL EXPENDITURE	*865,696*	*99,417*	*965,113*
Net Income/(expenditure)	*178,972*	*(11,849)*	*167,123*
Transfer between funds	*(2,073)*	*2,073*	*-*
NET MOVEMENT IN FUNDS	*176,899*	*(9,776)*	*167,123*
Reconciliation of funds:			
Total funds at 31 March 2019	*494,050*	*302,448*	*796,498*
TOTAL FUNDS AT 31 MARCH 2020	*£ 670,949*	*£ 292,672*	*£ 963,621*

24. COMPARATIVE CONSOLIDATED STATEMENT OF FINACIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
INCOME FROM:			
Charitable activities	*1,010,503*	*87,568*	*1,098,071*
Other trading activities	*251,241*	-	*251,241*
Investments	*2,958*	-	*2,958*
TOTAL INCOME	*1,264,702*	*87,568*	*1,352,270*
EXPENDITURE ON:			
Raising funds	*292,837*	-	*292,837*
Charitable activities	*777,643*	*111,706*	*889,349*
TOTAL EXPENDITURE	*1,070,480*	*111,706*	*1,182,186*
Net Income/(expenditure)	*194,222*	*(24,138)*	*170,084*
Transfer between funds	*(2,073)*	*2,073*	-
NET MOVEMENT IN FUNDS	*192,149*	*(22,065)*	*170,084*
Reconciliation of funds:			
Total funds at 31 March 2019	*560,330*	*464,023*	*1,024,353*
TOTAL FUNDS AT 31 MARCH 2020	£ *752,479*	£ *441,958*	£ *1,194,437*