

COMPANY REGISTRATION NUMBER: 06494609

CHARITY REGISTRATION NUMBER: 1127710

Yeovil Town Community Sports Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2024

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

	Pages
Trustees' annual report (incorporating the director's report)	1 to 7
Independent examiner's report to the trustees	8 to 9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Notes to the financial statements	12 to 21
The following pages do not form part of the financial statements	
Detailed statement of financial activities	23 to 24

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name Yeovil Town Community Sports Trust Limited

Charity registration number 1127710

Company registration number 06494609

Principal office and registered office Huish Park
Lufton Way
Yeovil
Somerset
BA22 8YF

The trustees

S M Priestnall (Resigned 27 September 2023)
S A Robins
M J Starnes
J Harris
D W Linney

Independent examiner Michele Bishop FCA, CTA, FMAAT, ATT
Bishop Jones
9 Sadler Street
Wells
Somerset
BA5 2RR

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitute a limited company, limited by guarantee, as defined by the Companies Act 2006 relating to small companies.

Management organisation

Members of the Board of Trustees, who are directors for the purposes of company law and trustees for the purpose of charity law, who were in office at the date of this report are set out on page 1.

In accordance with company law each of the company's directors has certified that:

- so far as they are aware, there is no relevant information of which the company's accountants, required to carry out an independent examination of this report and accounts, is unaware and
- they have taken all the steps they ought to have reasonably taken as a director in order to make themselves aware of any relevant information and to establish that the company's accountants as independent examiners are aware of that information.

Trustees

Under the Articles of Association one director should retire by rotation at each Annual General Meeting. The director may then seek reappointment immediately. Details of appointments and resignations are set out on page 1.

The trustees meet regularly to manage the assets of the company and approve its activities.

Trustees are appointed in accordance with the provisions of the Articles, to include persons whom the Board considers will further the objects of the Trust and have the relevant experience, professional qualifications and connection to and knowledge of the activities of the Trust and its sponsors to carry out their duties.

Staff and volunteers

The trustees recognise the excellent contribution made by salaried staff, part time coaches and volunteers. It would not have been possible to maintain the Trust's aims and objectives without their full support.

Risk management

The trustees continue to be aware of their responsibilities regarding risk assessment and meet regularly to discuss and profile the possible risks faced.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Objectives and activities

Principal activities

The principal activities of the company ('the charity's objectives') and objectives of the Trust are: "for the benefit of the public generally and in particular the inhabitants of Somerset and its surrounding area":

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health:
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity."

Activities in pursuance of the objectives and public benefit

Our objectives are met through high quality sports coaching and programmes that combine the promotion of sport, health and education.

When planning our activities the trustees and management staff have considered the Charity Commission's guidance on public benefit and have ensured these principles are followed throughout our activities. In particular, we encourage the inhabitants of Somerset and its surrounding areas to:

- "Promote community participation in healthy recreation capable of improving health" by after schools soccer coaching, holiday soccer schools, soccer development centres, supporting ladies and local amateur football teams.
- "Advancing the education of children and young people" by addressing numeracy and literacy and learning foreign languages through sport.

We are grateful for the continuing support of the National League Trust, The Premier League Charitable Fund, and our valued stakeholders.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance

Promoting community participation in healthy recreation

The Trust has encouraged children between the age of three and sixteen to participate in structured, professional coaching and physical activity sessions in a fun and safe environment across Somerset and Dorset.

Programmes include after school coaching, targeted intervention within local primary schools and special workshop sessions, working with children aged 3 -5 years of age. During the school holidays, our well established 'Soccer Schools' continued to be delivered at the Trust's facilities at the Alvington Sports Development Centre and attended by over 250 children aged 5-12.

Our Talent ID and Advanced Talent ID Centres which forms part of the Trust's football development programme continues to grow and provides opportunities for over 100 boys and girls aged 5 -16 by providing structured football coaching with the opportunity for footballers with the skills and potential to progress into Yeovil Town Football Club's Junior Premier League sides.

Our football development programme is expertly managed by a dedicated themed officer and a team of coaches. During the latter part of the 2022-23 season a decision was made to transfer the JPL activities into the main Club where the U18 squad was already managed in association with a College programme. This presented a significant challenge to the Trust regarding Revenue generation.

Advancing education of children and young people

The Trust continued to deliver the Premier League Primary Stars programme. The programme connects learning to the real world of sport to enthuse pupils when tackling challenging topics. Linking to the national curriculum and potentially available to every primary school in England and Wales it is designed to inspire girls and boys aged 5-11 in the classroom, in the playground and on the sports field.

The main aims of the programme are to:

- 1 Enhance the knowledge, skills, and confidence of teachers to improve delivery of PE and school sport.
- 2 Facilitate children's enjoyment, participation and skills in competitive and non-competitive sports and physical activity.
- 3 Improve children's understanding of the personal skills and values needed to achieve their goals.
- 4 Support young people into further participation pathways in sport.

During the financial year, we worked with pupils who demonstrated an increased need to engage with a school-based intervention, such as PLPS, due to a combination of age related under achievement issues, a lack of self-esteem/confidence and ongoing behavioural problems.

Detailed discussions with both school and delivery staff considered the challenges faced within the school community to determine an appropriate programme of work.

PE provision was delivered over a six-week period, working with teachers identified as requiring additional support, with the aim of increasing both their confidence and knowledge, whilst giving them

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

the tools to deliver both challenging and stimulating PE sessions for their pupils moving forward.

Engagement levels were assessed throughout the programmes via questionnaires and individual/group feedback, which was used to improve/ amend our delivery model accordingly.

We delivered a broad range of topics under the umbrella of PSHE/Anti-Discrimination which promoted healthy living, active lifestyles, community cohesion and inclusion. Staff ensured that sessions were age appropriate, delivered in a safe and welcoming learning environment and with appropriate learning objectives.

The provision of multi-sport & healthy lifestyle activities were delivered in the form of football festivals, tournaments, & sports days, giving staff the opportunity to engage with pupils who may not have had the opportunity to engage with us through targeted interventions/year group activity.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Financial review

The figures for the year are detailed on pages 10 to 21. The total income was £165,103 a decrease of 17% on the previous year due to the loss of JPL Revenue. Although overall Revenue had reduced there was a continued improvement in After School Club and Soccer School activity post pandemic. A project was also undertaken in conjunction with the Police. However, these activities didn't produce sufficient Revenue to offset the loss of the JPL contribution. As a result only a small surplus of £1,450 has arisen in 2023-24 and we expect a deficit to be posted for the year 2024-25 as the work of the Trust is realigned and new income streams are sought. The fund balances at 30 June 2024 were £81,393 of this £23,844 is restricted.

Although the financial performance is expected to recede year on year we are confident that with the appointment of a part time Chief Executive Officer and other staff the substantial changes that have been made will provide fresh drive and momentum to the Trust as a whole. Whilst the Trustees are satisfied with the Trust's financial position as at 30 June 2024 they absolutely recognise the continuing challenges faced in the ensuing years to replace the revenue associated with the JPL. Actions have been taken to minimise the impact by expanding After School Club's and Soccer Schools whilst also seeking additional grants. It is likely it will take another 12 months before the actions taken will transition into the desired results.

Reserves policy

The charitable company's unrestricted reserves are represented, in the main, by cash at bank and in hand. It is the policy of the company to maintain unrestricted reserves to an appropriate level to provide sufficient funds to cover any unforeseen event such as the loss of a source of grant income.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 March 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'M J Starnes', is written over a faint, light blue circular stamp or watermark.

M J Starnes
Trustee

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Yeovil Town Community Sports Trust Limited

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Yeovil Town Community Sports Trust Limited ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Yeovil Town Community Sports Trust Limited *(continued)*

Year ended 30 June 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michele Bishop FCA, CTA, FMAAT, ATT
Independent Examiner

Bishop Jones
9 Sadler Street
Wells
Somerset
BA5 2RR

27 March 2025

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	19,900	15,270	35,170	39,500
Charitable activities	6	128,667	–	128,667	159,096
Investment income	7	598	668	1,266	422
Total income		<u>149,165</u>	<u>15,938</u>	<u>165,103</u>	<u>199,018</u>
Expenditure					
Expenditure on charitable activities	8	127,860	35,793	163,653	209,002
Total expenditure		<u>127,860</u>	<u>35,793</u>	<u>163,653</u>	<u>209,002</u>
Net income/(expenditure) and net movement in funds		<u>21,305</u>	<u>(19,855)</u>	<u>1,450</u>	<u>(9,984)</u>
Reconciliation of funds					
Total funds brought forward		36,244	43,699	79,943	89,927
Total funds carried forward		<u>57,549</u>	<u>23,844</u>	<u>81,393</u>	<u>79,943</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	877	—
Current assets			
Debtors	14	11,990	12,052
Cash at bank and in hand		82,551	99,625
		<u>94,541</u>	<u>111,677</u>
Creditors: amounts falling due within one year	15	<u>14,025</u>	<u>31,734</u>
Net current assets		<u>80,516</u>	<u>79,943</u>
Total assets less current liabilities		<u>81,393</u>	<u>79,943</u>
Net assets		<u>81,393</u>	<u>79,943</u>
Funds of the charity			
Restricted funds		23,844	43,699
Unrestricted funds		<u>57,549</u>	<u>36,244</u>
Total charity funds	17	<u>81,393</u>	<u>79,943</u>

For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 March 2025, and are signed on behalf of the board by:



M J Starnes
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Huish Park, Lufton Way, Yeovil, Somerset, BA22 8YF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee registered in England and Wales and registered as a charity. The company was registered pursuant to a Memorandum of Association which established its objects and powers as laid down in its Articles of Association. Under these Articles, the company is managed by the Trustees.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	4,220	—	4,220
Grants			
National league	—	15,270	15,270
Primary stars programme	—	—	—
Police community	15,680	—	15,680
	<u>19,900</u>	<u>15,270</u>	<u>35,170</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	—	—	—
Grants			
National league	—	25,000	25,000
Primary stars programme	—	14,500	14,500
Police community	—	—	—
	<u>—</u>	<u>39,500</u>	<u>39,500</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
School coaching	17,046	17,046	14,707	14,707
Holiday courses	46,732	46,732	32,481	32,481
Development centres	38,306	38,306	65,961	65,961
Junior premier league	8,528	8,528	37,613	37,613
Match day experience	—	—	307	307
Other	18,055	18,055	8,027	8,027
	<u>128,667</u>	<u>128,667</u>	<u>159,096</u>	<u>159,096</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>598</u>	<u>668</u>	<u>1,266</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

7. Investment income *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest receivable	<u>244</u>	<u>178</u>	<u>422</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	123,970	35,793	159,763
Support costs	<u>3,890</u>	<u>—</u>	<u>3,890</u>
	<u>127,860</u>	<u>35,793</u>	<u>163,653</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	157,687	47,752	205,439
Support costs	<u>3,563</u>	<u>—</u>	<u>3,563</u>
	<u>161,250</u>	<u>47,752</u>	<u>209,002</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>433</u>	<u>—</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,890</u>	<u>3,563</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	99,406	122,551
Social security costs	385	4,603
Employer contributions to pension plans	<u>638</u>	<u>1,909</u>
	<u>100,429</u>	<u>129,063</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

11. Staff costs *(continued)*

The average head count of employees during the year was 11 (2023: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Provision of football coaching	6	9
Management and administration	4	5
	<u>10</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

None of the Trustees received any remuneration during the year.

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 July 2023	11,535	10,478	22,013
Additions	—	1,310	1,310
At 30 June 2024	<u>11,535</u>	<u>11,788</u>	<u>23,323</u>
Depreciation			
At 1 July 2023	11,535	10,478	22,013
Charge for the year	—	433	433
At 30 June 2024	<u>11,535</u>	<u>10,911</u>	<u>22,446</u>
Carrying amount			
At 30 June 2024	<u>—</u>	<u>877</u>	<u>877</u>
At 30 June 2023	<u>—</u>	<u>—</u>	<u>—</u>

14. Debtors

	2024 £	2023 £
Trade debtors	11,823	10,155
Prepayments and accrued income	167	1,897
	<u>11,990</u>	<u>12,052</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,539	3,258
Accruals and deferred income	9,620	26,836
Social security and other taxes	866	1,640
	<u>14,025</u>	<u>31,734</u>

Deferred income includes £Nil (2023: £16,419) in respect of fees received in advance for the development centre programme.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £638 (2023: £1,909).

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>36,244</u>	<u>149,165</u>	<u>(127,860)</u>	<u>57,549</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>38,154</u>	<u>159,340</u>	<u>(161,250)</u>	<u>36,244</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
AgustaWestland - Alvington (Westland Helicopters)	37,467	668	(17,626)	20,509
Premier League Grant	285	—	(285)	—
National League	4,947	15,270	(17,882)	2,335
EFL Knife Crime	1,000	—	—	1,000
	<u>43,699</u>	<u>15,938</u>	<u>(35,793)</u>	<u>23,844</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
AgustaWestland - Alvington (Westland Helicopters)	42,241	178	(4,952)	37,467
Premier League Grant	8,532	14,500	(22,747)	285
National League	—	25,000	(20,053)	4,947
EFL Knife Crime	1,000	—	—	1,000
	<u>51,773</u>	<u>39,678</u>	<u>(47,752)</u>	<u>43,699</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Tangible fixed assets	877	—	877
Current assets	66,877	27,664	94,541
Creditors less than 1 year	(10,205)	(3,820)	(14,025)
Net assets	<u>57,549</u>	<u>23,844</u>	<u>81,393</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	—	—	—
Current assets	59,808	51,869	111,677
Creditors less than 1 year	(23,564)	(8,170)	(31,734)
Net assets	<u>36,244</u>	<u>43,699</u>	<u>79,943</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

19. Related parties

No trustee or person with a family or business connection with a trustee received remuneration in the period, either directly or indirectly.

Scott Priestnall was a director until 12 May 2023 of the Yeovil Football and Athletic Club Limited (YFACL). YFACL have borne the majority of the costs directly of maintaining the Alvington facility this year, used by the trust.

During 2013 the charitable company entered into an ongoing service level agreement with Yeovil Football and Athletic Club Limited. A financial term of this agreement is that the Charity seeks to be self funding, although the Club will provide such financial support as is required to enable the Charity to meet its liabilities as they fall due.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Management Information

Year ended 30 June 2024

The following pages do not form part of the financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	4,220	—
National league	15,270	25,000
Primary stars programme	—	14,500
Police community	15,680	—
	<u>35,170</u>	<u>39,500</u>
 Charitable activities		
School coaching	17,046	14,707
Holiday courses	46,732	32,481
Development centres	38,306	65,961
Junior premier league	8,528	37,613
Match day experience	—	307
Other	18,055	8,027
	<u>128,667</u>	<u>159,096</u>
 Investment income		
Bank interest receivable	<u>1,266</u>	<u>422</u>
 Total income	<u><u>165,103</u></u>	<u><u>199,018</u></u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	99,406	122,551
Employer's NIC	385	4,603
Pension costs	638	1,909
Rent	144	28,995
Rates and water	857	1,725
Light and heat	13,281	9,865
Repairs and maintenance	17,697	5,042
Insurance	1,267	1,251
Other establishment	—	170
Other motor/travel costs	2,531	3,099
Legal and professional fees	8,370	3,563
Telephone	127	266
Other office costs	856	1,192
Depreciation	433	—
Junior premier league	8,369	9,242
Soccer schools expenses	—	70
Primary stars project	450	5,572
Match day experience tickets	122	1,812
Fund raising fees	3,792	2,674
Staff Training	791	234
Computer costs	1,533	525
Website costs	1,276	799
Other	1,328	3,843
	<u>163,653</u>	<u>209,002</u>
Total expenditure	<u>163,653</u>	<u>209,002</u>
Net income/(expenditure)	<u>1,450</u>	<u>(9,984)</u>