



**Yeovil Town Community Sports Trust
Limited**

(a company limited by guarantee and not having a share capital)

Registered Charity

UNAUDITED FINANCIAL STATEMENTS

for the year to 30 June 2023

Registered Company Number 06494609
Registered Charity Number 1127710

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

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YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

COMPANY INFORMATION

STATUS

The company is limited by guarantee registered in England and Wales and registered as a charity. The company was registered pursuant to a Memorandum of Association which established its objects and powers as laid down in its Articles of Association. Under these Articles, the company is managed by the Trustees.

TRUSTEES / DIRECTORS

Scott Martin Priestnall (Resigned 27 September 2023)
Stuart Alan Robins (appointed 31 January 2023)
Martyn John Starnes (appointed 31 January 2023)
Johanna Harris (appointed 16 March 2023)
David William Linney (appointed 22 March 2023)
Nicholas John Crittenden (Resigned 31 January 2023)
Anthony Peter Hockley (Resigned 31 January 2023)
Errol Pope (Resigned 31 January 2023)

SECRETARY

Vacant

COMPANY NUMBER

06494609 (England and Wales)

CHARITY NUMBER

1127710

REGISTERED OFFICE

Huish Park
Lufton Way
Yeovil
Somerset
BA22 8YF

ACCOUNTANTS

Freeman Baker Limited
Verulam House
Cropmead
Crewkerne
TA18 7HQ

BANKERS

Barclays Bank PLC
King George Street
Yeovil
Somerset
BA20 1PX

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report, together with the unaudited financial statements for the year ended 30 June 2023 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act, the Companies Act 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The trustees report on the following:

PRINCIPAL ACTIVITIES

The principal activities of the company ('the charity's objectives') and objectives of the Trust are:

"for the benefit of the public generally and in particular the inhabitants of Somerset and its surrounding area:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health:
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity."

ACTIVITIES IN PURSUANCE OF THE OBJECTIVES AND PUBLIC BENEFIT

- Our objectives are met through high quality sports coaching and programmes that combine the promotion of sport, health and education.
- When planning our activities the trustees and management staff have considered the Charity Commission's guidance on public benefit and have ensured these principles are followed throughout our activities. In particular, we encourage the inhabitants of Somerset and its surrounding areas to:-
- "Promote community participation in healthy recreation capable of improving health" by after schools soccer coaching, holiday soccer schools, soccer development centres, supporting ladies and local amateur football teams.
- "Advancing the education of children and young people" by addressing numeracy and literacy and learning foreign languages through sport.

We are grateful for the continuing support of the National League Trust, The Premier League Charitable Fund, and our valued stakeholders.

ACHIEVEMENTS AND PERFORMANCE

PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION

The Trust has encouraged children between the age of three and sixteen to participate in structured, professional coaching and physical activity sessions in a fun and safe environment across Somerset and Dorset.

Programmes include after schools coaching, breakfast clubs in local primary schools and our mini glovers sessions, working with children aged 3 - 5 years of age. During the school holidays, our well established 'Soccer Schools' were also delivered at the Trust's facilities at the Alvington Sports Development Centre and attended by over 900 children aged 5 - 12.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

Our Talent ID and Advanced Talent ID Centres which forms part of the Trust's football development programme continues to grow and provide opportunities for over 500 boys and girls aged 5 - 16 by providing structured football coaching with the opportunity for footballers with the skills and potential to progress into the Trust's Junior Premier League sides.

Our football development programme is expertly managed by a dedicated themed officer and a team of coaches. The Trust also entered six teams (U11's – U16's) into the Junior Premier League (JPL) for the 2022/2023 season. During the latter part of the season a decision was made to transfer the JPL activities into the main club where the U18 squad was already managed in association with a college programme.

ADVANCING EDUCATION OF CHILDREN AND YOUNG PEOPLE

The Trust continued to deliver the Premier League Primary Stars programme. The programme connects learning to the real world of sport to enthuse pupils when tackling challenging topics. Linking to the national curriculum and potentially available to every primary school in England and Wales it is designed to inspire girls and boys aged 5 – 11 in the classroom, in the playground and on the sports field.

The aims of the programme are to: -

- enhance the knowledge, skills and confidence of teachers to improve delivery of PE and school sport.
- Facilitate children's enjoyment, participation and skills in competitive and non-competitive sports and physical activity.
- Improve children's understanding of the personal skills and values needed to achieve their goals.
- support young people into further participation pathways in sport.

During the financial year, we worked with pupils who demonstrated an increased need to engage with a school-based intervention, such as PLPS, due to a combination of age related under achievement issues, a lack of self esteem/confidence and ongoing behavioural problems.

Detailed discussions with both school and delivery staff considered the challenges faced within the school community to determine an appropriate programme of work.

PE provision was delivered over a six-week period, working with teachers identified as requiring additional support, with the aim of increasing both their confidence and knowledge, whilst giving them the tools to deliver both challenging and stimulating PE sessions for their pupils moving forward.

Engagement levels were assessed throughout the programmes via questionnaires and individual/group feedback, which was used to improve/ amend our delivery model accordingly.

We delivered a broad range of topics under the umbrella of PSHE/Anti-Discrimination which promoted healthy living, active lifestyles, community cohesion and inclusion. Staff ensured that sessions were age appropriate, delivered in a safe and welcoming learning environment and with appropriate learning objectives.

The provision of multi-sport & healthy lifestyle activities were delivered in the form of football festivals, tournaments, & sports days, giving staff the opportunity to engage with pupils who may not have had the opportunity to engage with us through targeted interventions/year group activity.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

FINANCIAL REVIEW

The figures for the year are detailed on pages 7 to 15. The total income was £199,018 which resulted in a deficit of £9,984. The fund balances at 30 June 2023 were £79,943 of this £43,699 is restricted.

Although the financial performance had improved year on year the period from 1st January onwards proved to be extremely demanding with the changes in trustees and personnel together with the work required to transition the JPL activities across to the parent club. A part time Chief Executive Officer was appointed to oversee the substantial changes and provide fresh drive and momentum to the Trust as a whole. Whilst the Trustees are satisfied with the Trust's financial position as at 30th June 2023 they absolutely recognise the challenges faced in the ensuing year to replace the revenue associated with the JPL. Actions have been taken to minimise the impact by expanding After School Club's and Soccer Schools whilst also seeking additional grants. It is likely it will take 12 months before the actions taken will transition into the desired results.

RESERVES POLICY

The charitable company's unrestricted reserves are represented, in the main, by cash at bank and in hand. It is the policy of the company to maintain unrestricted reserves to an appropriate level to provide sufficient funds to cover any unforeseen event such as the loss of a source of grant income.

STAFF AND VOLUNTEERS

The trustees recognise the excellent contribution made by salaried staff, part time coaches and volunteers. It would not have been possible to maintain the Trust's aims and objectives without their full support.

RISK MANAGEMENT

The trustees continue to be aware of their responsibilities regarding risk assessment and meet regularly to discuss and profile the possible risks faced.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members of the Board of Trustees, who are directors for the purposes of company law and trustees for the purpose of charity law, who were in office at the date of this report are set out on page 1.

In accordance with company law each of the company's directors has certified that:-

- so far as they are aware, there is no relevant information of which the company's accountants, required to carry out an independent examination of this report and accounts, is unaware and
- they have taken all the steps they ought to have reasonably taken as a director in order to make themselves aware of any relevant information and to establish that the company's accountants as independent examiners are aware of that information.

TRUSTEES

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year or were appointed thereafter are set out on page 1.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

Under the Articles of Association one director should retire by rotation at each Annual General Meeting. The director may then seek reappointment immediately. The previous trustees stepped down in January 2023 and four new trustees: Martyn Starnes, Stuart Robins, Johanna Harris and David Linney have been appointed.

The trustees meet regularly to manage the assets of the company and approve its activities.

Trustees are appointed in accordance with the provisions of the Articles, to include persons whom the Board considers will further the objects of the Trust and have the relevant experience, professional qualifications and connection to and knowledge of the activities of the Trust and its sponsors to carry out their duties.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Yeovil Town Community Sports Trust Limited for the purpose of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principles in the Charities SORP FRS 102;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions Section 419(2) of the Companies Act 2006 relating to small entities.

Approved by the board of Directors and Trustees on 27 March 2024 and are signed on its behalf by



M STARNES

YEÖVIL TOWN COMMUNITY SPORTS TRUST LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity prepares accruals accounts, your examiner must have an understanding of accounting principles, accounting standards and the Charity SORP. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination, I have identified matters of concern in my report:

The Trust's Sage bookkeeping system is prepared on an income and expenditure basis and did not include any year end adjustments including deferred income relating to the next year. These year end adjustments are material, however we understand that the trustees were aware of which financial year the transactions related to.

Prior to the independent examination, we have undertaken analysis and bookkeeping of the trusts transactions to enable us to assist the trustees with the preparation of the accounts. This work has been undertaken by an individual separate to the independent examiner. Furthermore, assumptions have been made in relation to the allocation of expenditure between funds.

There was no evidence of good internal controls, although we understand that the trustees will be reviewing these along with the implementation of a new accounting system.

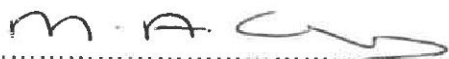
The governance administration during the year was unclear.

I have completed my examination. I confirm no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES continued

- (1) except for the matter of concern noted above accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) except for the matter of concern noted above the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Cleal FCCA, FCA, DChA
Freeman Baker Limited
Chartered Certified Accountants
Verulam House
Crewkerne
Cropmead
Somerset
TA18 7HQ

Date 27 MARCH 2024

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total Funds 2022/23 £	Total Funds 2021/22 £
Income from:					
Donations	3	-	39,500	39,500	40,607
Charitable activities	3	159,096	-	159,096	141,746
Investments	3	244	178	422	17
Total income		<u>159,340</u>	<u>39,678</u>	<u>199,018</u>	<u>182,370</u>
Expenditure on:					
Charitable activities	4	(161,250)	(47,752)	(209,002)	(200,593)
Total resources expended		<u>(161,250)</u>	<u>(47,752)</u>	<u>(209,002)</u>	<u>(200,593)</u>
Net income/ expenditure		<u>(1,910)</u>	<u>(8,074)</u>	<u>(9,984)</u>	<u>(18,223)</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds		(1,910)	(8,074)	(9,984)	(18,223)
Fund balances as at 30 June 2022		38,154	51,773	89,927	108,150
Fund balances as at 30 June 2023	7	<u>36,244</u>	<u>43,699</u>	<u>79,943</u>	<u>89,927</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
BALANCE SHEET
AS AT 30 JUNE 2023

	Notes	2022/23 Unrestricted	2022/23 Restricted	2022/23 Total	2021/22 Total
Fixed asset:					
Tangible assets	8	-	-	-	-
Current assets:					
Debtors	10	7,952	4,100	12,052	1,711
Cash at bank and in hand	13	51,856	47,769	99,625	118,368
		59,808	51,869	111,677	120,079
Current liabilities:					
Creditors: Amounts falling due within one year	11	23,564	8,170	31,734	30,152
		23,564	8,170	31,734	30,152
Net current assets		36,244	43,699	79,943	89,927
Net assets		36,244	43,699	79,943	89,927
Income funds:					
Total funds	7	36,244	43,699	79,943	89,927

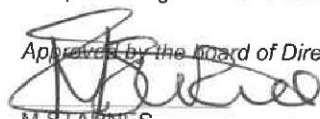
The notes on pages 10 to 15 form part of these accounts.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies that members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors and Trustees on 27 March 2024 and are signed on its behalf by


M STARNES

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

NOTE 1: BASIS OF ACCOUNTING

Accounting convention

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK (FRS 102 section 1A), the Companies Act 2006 and the Charities Act. Assets and liabilities are initially recognised at historical cost convention, in accordance with applicable accounting policies. The following accounting policies have been applied consistently in the preparation of the financial statements.

Company information

The company is a private company limited by guarantee incorporated in England and Wales within the United Kingdom. The registered address is Huish Park, Lufton Way, Yeovil, Somerset, BA22 8YF. Registered company number 06494609. Registered Charity Number 1127710.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

NOTE 2: ACCOUNTING POLICIES

Income resources

Recognition of incoming resources:

These are included in the Statement Of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations and grants.

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Volunteer Help.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income:

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable Expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the preparation of the financial statements.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of the nature and the purpose of each fund is included in the notes to the financial statements.

Going concern

These statements have been prepared on a going-concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life:

—	Fixtures and fittings	33% on cost - straight line
—	Plant and machinery	20% on cost - straight line

Impairment of fixed assets:

At each reporting end date, the carrying amounts of its tangible assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year.

NOTES 3: INCOMING RESOURCES

	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Donations and grants:				
Job retention grant scheme	-	-	-	-
Primary Stars Programme	-	14,500	14,500	39,572
National League	-	25,000	25,000	-
Other	-	-	-	1,035
	-	39,500	39,500	40,607
Charitable activities:				
School coaching	14,707	-	14,707	6,490
Holiday courses	32,481	-	32,481	28,551
Development centres	65,961	-	65,961	46,335
Junior Premier League	37,613	-	37,613	55,243
Match day experience	307	-	307	772
Other	8,027	-	8,027	4,355
	159,096	-	159,096	141,746

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

Investment income

	£	£	£	£
Bank interest received	244	178	422	17
	<u>244</u>	<u>178</u>	<u>422</u>	<u>17</u>

NOTE 4: EXPENDITURE

	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Charitable activities:				
Community staff employment costs	73,640	31,050	104,690	99,930
Payments to coaches	24,373	-	24,373	22,078
Facility hire	28,995	-	28,995	18,835
Fund raising fees	2,674	-	2,674	2,275
Match day experience tickets	1,812	-	1,812	2,147
Office and facilities expenses	990	-	990	879
Junior Premier League	9,242	-	9,242	16,122
Soccer Schools expenses	70	-	70	962
Primary Stars Project	-	5,572	5,572	7,995
Alvington - electricity	6,048	3,817	9,865	7,132
Alvington - water	1,725	-	1,725	1,058
Alvington - pitch maintenance	-	-	-	8,417
Alvington - repairs	90	4,952	5,042	1,100
Yeovil College - telephone	266	-	266	263
Alvington - other expenses	170	-	170	-
Travel expenses	1,898	1,201	3,099	3,367
Printing and stationery	202	-	202	222
Staff training	(714)	948	234	966
Computer costs	525	-	525	425
Website costs	799	-	799	923
Insurance	1,251	-	1,251	1,177
Other	3,631	212	3,843	972
	<u>157,687</u>	<u>47,752</u>	<u>205,439</u>	<u>197,245</u>

EXAMINATION

	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Independent examination fees	3,563	-	3,563	3,348
	<u>3,563</u>	<u>-</u>	<u>3,563</u>	<u>3,348</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

NOTE 5: STAFF COSTS

Staff costs:	2022/23	2021/22
	£	£
Wages and salaries	124,460	117,827
Social security costs	4,603	4,181
	<u>129,063</u>	<u>122,008</u>

The average monthly number of employees during the year is as follows:

	2022/23	2021/22
Provision of football coaching	9	8
Management and administration	5	4
	<u>14</u>	<u>12</u>

No employee earned more than £60,000 per annum.

The charity receives support and assistance from volunteers. It is not possible to quantify the value in accounting terms of this voluntary assistance.

Trustees remuneration and benefits:

None of the Trustees received any remuneration during the year.

NOTE 6: DEFINED CONTRITUION PENSION SCHEME

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. The charitable company's contributions amounted to £1,909 (2022-£2,230).

NOTE 7: GRANT MAKING

2023	Balance 30 June 2022	Income	Expenditure	Transfers	Balance 30 June 2023
Restricted funds:	£	£	£	£	£
AgustaWestland - Alvington (Westland Helicopters)	42,241	178	4,952	-	37,467
Premier League Grant	8,532	14,500	22,747	-	285
National League	-	25,000	20,053	-	4,947
EFL Knife Crime	1,000	-	-	-	1,000
	<u>51,773</u>	<u>39,678</u>	<u>47,752</u>	<u>-</u>	<u>43,699</u>
Unrestricted funds	<u>38,154</u>	<u>159,340</u>	<u>161,250</u>	<u>-</u>	<u>36,244</u>
Total funds	<u>89,927</u>	<u>199,018</u>	<u>209,002</u>	<u>-</u>	<u>79,943</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

2022	Balance 30 June 2021 £	Income £	Expenditure £	Transfers £	Balance 30 June 2022 £
Restricted funds:					
AgustaWestland - Alvington (Westland Helicopters)	51,750	8	9,517	-	42,241
Premier League Grant	8,353	39,572	39,393	-	8,532
EFL Knife Crime	1,000	-	-	-	1,000
Football Foundation	1,874	-	1,874	-	-
	62,977	39,580	50,784	-	51,773
Unrestricted funds	45,173	142,790	149,809	-	38,154
Total funds	108,150	182,370	200,593	-	89,927

NOTE 8: TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost			
At 1 July 2022	10,478	11,535	22,013
Additions	-	-	-
Disposals	-	-	-
At 30 June 2023	10,478	11,535	22,013
Depreciation			
At 30 June 2022	(10,478)	(11,535)	(22,013)
Charge for year	-	-	-
Eliminated on disposal	-	-	-
At 30 June 2023	(10,478)	(11,535)	(22,013)
Net Book Value			
At 30 June 2023	-	-	-
At 30 June 2022	-	-	-

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

NOTE 9: FUND BALANCE

Fund balance as at 30 June 2023 represented by:

	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Fixed assets	-	-	-	-
Current assets	59,808	51,869	111,677	120,079
Current liabilities	(23,564)	(8,170)	(31,734)	(30,152)
	<u>36,244</u>	<u>43,699</u>	<u>79,943</u>	<u>89,927</u>

NOTE 10: DEBTORS AND PREPAYMENTS

	£	£
Debtors	10,155	-
Prepayments	<u>1,897</u>	<u>1,711</u>
	<u>12,052</u>	<u>1,711</u>

NOTE 11: CREDITORS AND ACCRUALS

	£	£
Creditors	3,258	3,475
Accruals and deferred income	26,836	24,800
Other taxes and social security	<u>1,640</u>	<u>1,877</u>
	<u>31,734</u>	<u>30,152</u>

Deferred income includes £16,419 (2022: £15,412) in respect of fees received in advance for the development centre programmes.

NOTE 12: PROVISIONS FOR LIABILITIES AND CHARGES

The trust was committed to the delivery of the National League Primary Stars project to July 2023. Grants were received during the year to provide the service to July 2023. A further £4,947 was spent during July 2023.

NOTE 13: CASH AT BANK AND IN HAND

	£	£
Bank current account	1,760	2,931
Bank deposit account	36,500	50,000
Instant access saver	58,722	64,418
Paypal	2,621	947
Petty cash	<u>22</u>	<u>72</u>
	<u>99,625</u>	<u>118,368</u>

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NOTE 14: RELATED PARTY TRANSACTIONS

No trustee or person with a family or business connection with a trustee received remuneration in the period, either directly or indirectly.

Scott Priestnall was a director until 12 May 2023 of the Yeovil Football and Athletic Club Limited (YFACL). YFACL have borne the majority of the costs directly of maintaining the Alvington facility this year, used by the trust.

During 2013 the charitable company entered into an ongoing service level agreement with Yeovil Football and Athletic Club Limited. A financial term of this agreement is that the Charity seeks to be self funding, although the Club will provide such financial support as is required to enable the Charity to meet its liabilities as they fall due.

NOTE 15: TAXATION

The company has been granted charitable status and is exempt from corporation tax on its charitable activities.

NOTE 16: SHARE CAPITAL

The company is limited by guarantee and consequently does not have a share capital. In the event of winding up the members have a liability to contribute a sum not exceeding £10 each.