

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

England & Wales · Charity number 1127710

Details

Status Registered

Legal form Charitable company

Company number [06494609](#)

Registered 2009-01-26

Register [View on the Charity Commission register](#)

Contact

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Copse Road
Lufton Trading Estate
Lufton
Yeovil
Somerset

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Website www.ytcst.net

Activities

Objects: "FOR THE BENEFIT OF THE PUBLIC GENERALLY AND IN PARTICULAR THE INHABITANTS OF SOMERSET AND ITS SURROUNDING AREAS:3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH;3.1 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND 3.2 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY."

Activities: to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health, to provide and assist in providing facilities

for sport, recreation or other leisure time activities and to advance the education of children and young people as the trustees think fit in accordance with the law of charity.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** SOMERSET AND ITS SURROUNDING AREAS
- Devon
- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£295,263	£211,525	-	-
2024-06-30	£165,103	£163,653	-	-
2023-06-30	£199,018	£209,002	-	-
2022-06-30	£182,000	£201,000	-	-
2021-06-30	£153,202	£167,239	-	-
2020-06-30	£153,995	£196,694	-	-

Trustees

Name	Role	Appointed
David William Linney		2023-03-22
Johanna Harris		2023-03-16
MARTYN JOHN STARNES		2023-01-31
Stuart Alan Robins		2023-01-31

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1127710

Accounts

COMPANY REGISTRATION NUMBER: 06494609

CHARITY REGISTRATION NUMBER: 1127710

Yeovil Town Community Sports Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2025

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2025

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Yeovil Town Community Sports Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name Yeovil Town Community Sports Trust Limited

Charity registration number 1127710

Company registration number 06494609

Principal office and registered office Huish Park
Lufton Way
Yeovil
Somerset
BA22 8YF

The trustees

S A Robins
M J Starnes
J Harris
D W Linney

Independent examiner Michele Bishop FCA, CTA, FMAAT, ATT
Bishop Jones
9 Sadler Street
Wells
Somerset
BA5 2RR

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitute a limited company, limited by guarantee, as defined by the Companies Act 2006 relating to small companies.

Management organisation

Members of the Board of Trustees, who are directors for the purposes of company law and trustees for the purpose of charity law, who were in office at the date of this report are set out on page 1.

In accordance with company law each of the company's directors has certified that:

- so far as they are aware, there is no relevant information of which the company's accountants, required to carry out an independent examination of this report and accounts, is unaware and
- they have taken all the steps they ought to have reasonably taken as a director in order to make themselves aware of any relevant information and to establish that the company's accountants as independent examiners are aware of that information.

Trustees

Under the Articles of Association one director should retire by rotation at each Annual General Meeting. The director may then seek reappointment immediately. Details of appointments and resignations are set out on page 1.

The trustees meet regularly to manage the assets of the company and approve its activities.

Trustees are appointed in accordance with the provisions of the Articles, to include persons whom the Board considers will further the objects of the Trust and have the relevant experience, professional qualifications and connection to and knowledge of the activities of the Trust and its sponsors to carry out their duties.

Staff and volunteers

The trustees recognise the excellent contribution made by salaried staff, part time coaches and volunteers. It would not have been possible to maintain the Trust's aims and objectives without their full support.

Risk management

The trustees continue to be aware of their responsibilities regarding risk assessment and meet regularly to discuss and profile the possible risks faced.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Objectives and activities

Principal activities

The principal activities of the company ('the charity's objectives') and objectives of the Trust are: "for the benefit of the public generally and in particular the inhabitants of Somerset and its surrounding area":

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health:
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity."

Activities in pursuance of the objectives and public benefit

Our objectives are met through high quality sports coaching and programmes that combine the promotion of sport, health and education.

When planning our activities the trustees and management staff have considered the Charity Commission's guidance on public benefit and have ensured these principles are followed throughout our activities. In particular, we encourage the inhabitants of Somerset and its surrounding areas to:

- "Promote community participation in healthy recreation capable of improving health" by after schools soccer coaching, holiday soccer schools, soccer development centres, supporting ladies and local amateur football teams.
- "Advancing the education of children and young people" by addressing numeracy and literacy and learning foreign languages through sport.

We are grateful for the continuing support of the National League Trust, The Premier League Charitable Fund, and our valued stakeholders.

Introduction

Yeovil Town Community Sports Trust stands as a beacon of positive social change throughout Somerset, leveraging the power of sport to transform lives and strengthen communities. Our aim is to create accessible inclusive opportunities that develop not just sporting ability, but essential life skills, confidence and educational attainment amongst participants of all ages and abilities. Throughout the year we have expanded our activities creating strategic partnerships with local schools, community organisations and families.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Achievements and performance

Promoting community participation in healthy recreation

The Trust has encouraged children between the age of three and sixteen to participate in structured, professional coaching and physical activity sessions in a fun and safe environment across Somerset and Dorset.

Programmes include after school coaching, targeted interventions within local primary schools and special workshop sessions. During the school holidays, our well established 'Soccer Schools' continued to be delivered and were attended by over 750 children aged 5-13. The end of programme surveys produced positive feedback with 86% of participants booking additional sessions. There has also been success in identifying players in the "Soccer Schools" that have progressed to the Talent ID programme and the Club Academy Programme. After School Clubs operated consistently throughout the academic year in 24 primary schools reaching over 320 pupils across years 1-6. 94% of schools rated our provision as outstanding in the annual feedback.

Our Talent ID and Advanced Talent ID Centres which forms part of the Trust's football development programme continues to grow and provides opportunities for boys and girls aged 7-15 by providing structured football coaching with the opportunity for footballers with the skills and potential to progress into Yeovil Town Football Club's Junior Premier League sides. In 2024/25 the centre achieved unprecedented success in identifying promising talent with 5 players offered places within the squads at the YTFC Academy.

Advancing education of children and young people

The Trust continued to deliver a Community Sports Package. The programme connects learning to the real world of sport to enthuse pupils when tackling challenging topics. The main aims of the programme are to: -

- 1 Enhance the knowledge, skills, and confidence of teachers to improve delivery of PE and school sport.
- 2 Facilitate children's enjoyment, participation and skills in competitive and non-competitive sports and physical activity.
- 3 Improve children's understanding of the personal skills and values needed to achieve their goals.
- 4 Support young people into further participation pathways in sport.

During the financial year, we designed and delivered 30 curriculum linked workshops across 16 partner schools reaching 820 children with engaging sessions on health, history and essential life skills.

Detailed discussions with both school and delivery staff considered the challenges faced within the school community to determine an appropriate programme of work.

During the financial year we were contracted as a PE provider and PPA cover in 7 local schools delivering high quality curriculum aligned physical education to 250 children each week. Beyond pupil impact our PE provision included substantial professional development support for teachers.

Engagement levels were assessed throughout the programmes via questionnaires and individual/group feedback, which was used to improve/ amend our delivery model accordingly.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Post 16 and Education Programme

This programme combined rigorous academic study with high quality football development leading to a BTEC qualification. 46 students were enrolled on the programme with 45 successfully completing the course.

Other Community Programmes

We were engaged in a broad range of activities including support for 15 participants at The Hub in Yeovil, the annual Yeovil half marathon and fund raising programmes for Yeovil Hospital and MIND Somerset.

The provision of multi-sport & healthy lifestyle activities were delivered in the form of football festivals, tournaments, & sports days, giving staff the opportunity to engage with pupils who may not have had the opportunity to engage with us through targeted interventions/year group activity.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Financial review

The figures for the year are detailed on pages 10 to 21. The total income was £295,263 an increase of 79% on the previous year. As a result a surplus of £83,738 has been attained in 2024-25. The fund balances as at 30th June 2025 were £165,131 of which £120,769 is restricted

The appointment of part time Chief Executive Officer and other staff has made a significant impact with substantial changes providing fresh drive and momentum to the Trust as a whole. Whilst the Trustees are satisfied with the Trust's financial position as at 30th June 2025 they absolutely recognise the continuing challenges faced in the ensuing years.

Reserves policy

The charitable company's unrestricted reserves are represented, in the main, by cash at bank and in hand. It is the policy of the company to maintain unrestricted reserves to an appropriate level to provide sufficient funds to cover any unforeseen event such as the loss of a source of grant income.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

The trustees' annual report was approved on 30 April 2026 and signed on behalf of the board of trustees by:

M J Starnes
Trustee

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Yeovil Town Community Sports Trust Limited

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Yeovil Town Community Sports Trust Limited ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Yeovil Town Community Sports Trust Limited *(continued)*

Year ended 30 June 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michele Bishop FCA, CTA, FMAAT, ATT
Independent Examiner

Bishop Jones
9 Sadler Street
Wells
Somerset
BA5 2RR

30 April 2026

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	20,000	100,000	120,000	35,170
Charitable activities	6	173,723	–	173,723	128,667
Investment income	7	1,179	361	1,540	1,266
Total income		<u>194,902</u>	<u>100,361</u>	<u>295,263</u>	<u>165,103</u>
Expenditure					
Expenditure on charitable activities	8	195,672	3,436	199,108	163,653
Other expenditure	9	12,417	–	12,417	–
Total expenditure		<u>208,089</u>	<u>3,436</u>	<u>211,525</u>	<u>163,653</u>
Net income and net movement in funds		<u>(13,187)</u>	<u>96,925</u>	<u>83,738</u>	<u>1,450</u>
Reconciliation of funds					
Total funds brought forward		57,549	23,844	81,393	79,943
Total funds carried forward		<u>44,362</u>	<u>120,769</u>	<u>165,131</u>	<u>81,393</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	2,004	877
Current assets			
Debtors	15	15,980	11,990
Cash at bank and in hand		160,993	82,551
		<u>176,973</u>	<u>94,541</u>
Creditors: amounts falling due within one year	16	<u>13,846</u>	<u>14,025</u>
Net current assets		<u>163,127</u>	<u>80,516</u>
Total assets less current liabilities		<u>165,131</u>	<u>81,393</u>
Net assets		<u>165,131</u>	<u>81,393</u>
Funds of the charity			
Restricted funds		120,769	23,844
Unrestricted funds		<u>44,362</u>	<u>57,549</u>
Total charity funds	18	<u>165,131</u>	<u>81,393</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2026, and are signed on behalf of the board by:

M J Starnes
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Huish Park, Lufton Way, Yeovil, Somerset, BA22 8YF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee registered in England and Wales and registered as a charity. The company was registered pursuant to a Memorandum of Association which established its objects and powers as laid down in its Articles of Association. Under these Articles, the company is managed by the Trustees.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	20,000	100,000	120,000
Grants			
National league	–	–	–
Police community	–	–	–
	<u>20,000</u>	<u>100,000</u>	<u>120,000</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	4,220	–	4,220
Grants			
National league	–	15,270	15,270
Police community	15,680	–	15,680
	<u>19,900</u>	<u>15,270</u>	<u>35,170</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
School coaching	38,996	38,996	17,046	17,046
Holiday courses	37,638	37,638	46,732	46,732
Development centres	82,849	82,849	38,306	38,306
Junior premier league	–	–	8,528	8,528
Other	14,240	14,240	18,055	18,055
	<u>173,723</u>	<u>173,723</u>	<u>128,667</u>	<u>128,667</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Bank interest receivable	<u>1,179</u>	<u>361</u>	<u>1,540</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>598</u>	<u>668</u>	<u>1,266</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	192,212	3,436	195,648
Support costs	3,460	—	3,460
	<u>195,672</u>	<u>3,436</u>	<u>199,108</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	123,970	35,793	159,763
Support costs	3,890	—	3,890
	<u>127,860</u>	<u>35,793</u>	<u>163,653</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Provision for bad debts	<u>12,417</u>	<u>12,417</u>	<u>—</u>	<u>—</u>

10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,004</u>	<u>433</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,460</u>	<u>3,890</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	114,272	99,406
Social security costs	2,279	385
Employer contributions to pension plans	1,389	638
	<u>117,940</u>	<u>100,429</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

12. Staff costs *(continued)*

The average head count of employees during the year was 6 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Provision of football coaching	4	4
Management and administration	2	2
	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

None of the Trustees received any remuneration during the year.

14. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 July 2024	11,535	11,788	23,323
Additions	1,003	1,128	2,131
At 30 June 2025	<u>12,538</u>	<u>12,916</u>	<u>25,454</u>
Depreciation			
At 1 July 2024	11,535	10,911	22,446
Charge for the year	200	804	1,004
At 30 June 2025	<u>11,735</u>	<u>11,715</u>	<u>23,450</u>
Carrying amount			
At 30 June 2025	<u>803</u>	<u>1,201</u>	<u>2,004</u>
At 30 June 2024	<u>–</u>	<u>877</u>	<u>877</u>

15. Debtors

	2025	2024
	£	£
Trade debtors	15,843	11,823
Prepayments and accrued income	137	167
	<u>15,980</u>	<u>11,990</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	823	3,539
Accruals and deferred income	9,530	9,620
Social security and other taxes	3,493	866
	<u>13,846</u>	<u>14,025</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,389 (2024: £638).

18. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
General funds	<u>57,549</u>	<u>194,902</u>	<u>(208,089)</u>	<u>44,362</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>36,244</u>	<u>149,165</u>	<u>(127,860)</u>	<u>57,549</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
AgustaWestland - Alvington (Westland Helicopters)	20,509	361	(1,101)	19,769
Premier League Grant	–	–	–	–
National League	2,335	–	(2,335)	–
EFL Knife Crime	1,000	–	–	1,000
Operating Expenses	–	100,000	–	100,000
	<u>23,844</u>	<u>100,361</u>	<u>(3,436)</u>	<u>120,769</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
AgustaWestland - Alvington (Westland Helicopters)	37,467	668	(17,626)	20,509
Premier League Grant	285	–	(285)	–
National League	4,947	15,270	(17,882)	2,335
EFL Knife Crime	1,000	–	–	1,000
Operating Expenses	–	–	–	–
	<u>43,699</u>	<u>15,938</u>	<u>(35,793)</u>	<u>23,844</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	2,004	–	2,004
Current assets	52,384	124,589	176,973
Creditors less than 1 year	(10,026)	(3,820)	(13,846)
Net assets	<u>44,362</u>	<u>120,769</u>	<u>165,131</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	877	–	877
Current assets	66,877	27,664	94,541
Creditors less than 1 year	(10,205)	(3,820)	(14,025)
Net assets	<u>57,549</u>	<u>23,844</u>	<u>81,393</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

20. Related parties

No trustee or person with a family or business connection with a trustee received remuneration in the period, either directly or indirectly.

During 2013 the charitable company entered into an ongoing service level agreement with Yeovil Football and Athletic Club Limited. A financial term of this agreement is that the Charity seeks to be self funding, although the Club will provide such financial support as is required to enable the Charity to meet its liabilities as they fall due.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1127710

Accounts

COMPANY REGISTRATION NUMBER: 06494609

CHARITY REGISTRATION NUMBER: 1127710

Yeovil Town Community Sports Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2024

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

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The following pages do not form part of the financial statements	
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Yeovil Town Community Sports Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name Yeovil Town Community Sports Trust Limited
Charity registration number 1127710
Company registration number 06494609
Principal office and registered office Huish Park
Lufton Way
Yeovil
Somerset
BA22 8YF

The trustees

S M Priestnall (Resigned 27 September 2023)
S A Robins
M J Starnes
J Harris
D W Linney

Independent examiner Michele Bishop FCA, CTA, FMAAT, ATT
Bishop Jones
9 Sadler Street
Wells
Somerset
BA5 2RR

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitute a limited company, limited by guarantee, as defined by the Companies Act 2006 relating to small companies.

Management organisation

Members of the Board of Trustees, who are directors for the purposes of company law and trustees for the purpose of charity law, who were in office at the date of this report are set out on page 1.

In accordance with company law each of the company's directors has certified that:

- so far as they are aware, there is no relevant information of which the company's accountants, required to carry out an independent examination of this report and accounts, is unaware and
- they have taken all the steps they ought to have reasonably taken as a director in order to make themselves aware of any relevant information and to establish that the company's accountants as independent examiners are aware of that information.

Trustees

Under the Articles of Association one director should retire by rotation at each Annual General Meeting. The director may then seek reappointment immediately. Details of appointments and resignations are set out on page 1.

The trustees meet regularly to manage the assets of the company and approve its activities.

Trustees are appointed in accordance with the provisions of the Articles, to include persons whom the Board considers will further the objects of the Trust and have the relevant experience, professional qualifications and connection to and knowledge of the activities of the Trust and its sponsors to carry out their duties.

Staff and volunteers

The trustees recognise the excellent contribution made by salaried staff, part time coaches and volunteers. It would not have been possible to maintain the Trust's aims and objectives without their full support.

Risk management

The trustees continue to be aware of their responsibilities regarding risk assessment and meet regularly to discuss and profile the possible risks faced.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Objectives and activities

Principal activities

The principal activities of the company ('the charity's objectives') and objectives of the Trust are: "for the benefit of the public generally and in particular the inhabitants of Somerset and its surrounding area":

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health:
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity."

Activities in pursuance of the objectives and public benefit

Our objectives are met through high quality sports coaching and programmes that combine the promotion of sport, health and education.

When planning our activities the trustees and management staff have considered the Charity Commission's guidance on public benefit and have ensured these principles are followed throughout our activities. In particular, we encourage the inhabitants of Somerset and its surrounding areas to:

- "Promote community participation in healthy recreation capable of improving health" by after schools soccer coaching, holiday soccer schools, soccer development centres, supporting ladies and local amateur football teams.
- "Advancing the education of children and young people" by addressing numeracy and literacy and learning foreign languages through sport.

We are grateful for the continuing support of the National League Trust, The Premier League Charitable Fund, and our valued stakeholders.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance

Promoting community participation in healthy recreation

The Trust has encouraged children between the age of three and sixteen to participate in structured, professional coaching and physical activity sessions in a fun and safe environment across Somerset and Dorset.

Programmes include after school coaching, targeted intervention within local primary schools and special workshop sessions, working with children aged 3 -5 years of age. During the school holidays, our well established 'Soccer Schools' continued to be delivered at the Trust's facilities at the Alvington Sports Development Centre and attended by over 250 children aged 5-12.

Our Talent ID and Advanced Talent ID Centres which forms part of the Trust's football development programme continues to grow and provides opportunities for over 100 boys and girls aged 5 -16 by providing structured football coaching with the opportunity for footballers with the skills and potential to progress into Yeovil Town Football Club's Junior Premier League sides.

Our football development programme is expertly managed by a dedicated themed officer and a team of coaches. During the latter part of the 2022-23 season a decision was made to transfer the JPL activities into the main Club where the U18 squad was already managed in association with a College programme. This presented a significant challenge to the Trust regarding Revenue generation.

Advancing education of children and young people

The Trust continued to deliver the Premier League Primary Stars programme. The programme connects learning to the real world of sport to enthuse pupils when tackling challenging topics. Linking to the national curriculum and potentially available to every primary school in England and Wales it is designed to inspire girls and boys aged 5-11 in the classroom, in the playground and on the sports field.

The main aims of the programme are to:

- 1 Enhance the knowledge, skills, and confidence of teachers to improve delivery of PE and school sport.
- 2 Facilitate children's enjoyment, participation and skills in competitive and non-competitive sports and physical activity.
- 3 Improve children's understanding of the personal skills and values needed to achieve their goals.
- 4 Support young people into further participation pathways in sport.

During the financial year, we worked with pupils who demonstrated an increased need to engage with a school-based intervention, such as PLPS, due to a combination of age related under achievement issues, a lack of self-esteem/confidence and ongoing behavioural problems.

Detailed discussions with both school and delivery staff considered the challenges faced within the school community to determine an appropriate programme of work.

PE provision was delivered over a six-week period, working with teachers identified as requiring additional support, with the aim of increasing both their confidence and knowledge, whilst giving them

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

the tools to deliver both challenging and stimulating PE sessions for their pupils moving forward.

Engagement levels were assessed throughout the programmes via questionnaires and individual/group feedback, which was used to improve/ amend our delivery model accordingly.

We delivered a broad range of topics under the umbrella of PSHE/Anti-Discrimination which promoted healthy living, active lifestyles, community cohesion and inclusion. Staff ensured that sessions were age appropriate, delivered in a safe and welcoming learning environment and with appropriate learning objectives.

The provision of multi-sport & healthy lifestyle activities were delivered in the form of football festivals, tournaments, & sports days, giving staff the opportunity to engage with pupils who may not have had the opportunity to engage with us through targeted interventions/year group activity.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Financial review

The figures for the year are detailed on pages 10 to 21. The total income was £165,103 a decrease of 17% on the previous year due to the loss of JPL Revenue. Although overall Revenue had reduced there was a continued improvement in After School Club and Soccer School activity post pandemic. A project was also undertaken in conjunction with the Police. However, these activities didn't produce sufficient Revenue to offset the loss of the JPL contribution. As a result only a small surplus of £1,450 has arisen in 2023-24 and we expect a deficit to be posted for the year 2024-25 as the work of the Trust is realigned and new income streams are sought. The fund balances at 30 June 2024 were £81,393 of this £23,844 is restricted.

Although the financial performance is expected to recede year on year we are confident that with the appointment of a part time Chief Executive Officer and other staff the substantial changes that have been made will provide fresh drive and momentum to the Trust as a whole. Whilst the Trustees are satisfied with the Trust's financial position as at 30 June 2024 they absolutely recognise the continuing challenges faced in the ensuing years to replace the revenue associated with the JPL. Actions have been taken to minimise the impact by expanding After School Club's and Soccer Schools whilst also seeking additional grants. It is likely it will take another 12 months before the actions taken will transition into the desired results.

Reserves policy

The charitable company's unrestricted reserves are represented, in the main, by cash at bank and in hand. It is the policy of the company to maintain unrestricted reserves to an appropriate level to provide sufficient funds to cover any unforeseen event such as the loss of a source of grant income.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 March 2025 and signed on behalf of the board of trustees by:



M J Starnes
Trustee

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Yeovil Town Community Sports Trust Limited

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Yeovil Town Community Sports Trust Limited ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Yeovil Town Community Sports Trust Limited *(continued)*

Year ended 30 June 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michele Bishop FCA, CTA, FMAAT, ATT
Independent Examiner

Bishop Jones
9 Sadler Street
Wells
Somerset
BA5 2RR

27 March 2025

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	19,900	15,270	35,170	39,500
Charitable activities	6	128,667	–	128,667	159,096
Investment income	7	598	668	1,266	422
Total income		<u>149,165</u>	<u>15,938</u>	<u>165,103</u>	<u>199,018</u>
Expenditure					
Expenditure on charitable activities	8	127,860	35,793	163,653	209,002
Total expenditure		<u>127,860</u>	<u>35,793</u>	<u>163,653</u>	<u>209,002</u>
Net income/(expenditure) and net movement in funds					
		<u>21,305</u>	<u>(19,855)</u>	<u>1,450</u>	<u>(9,984)</u>
Reconciliation of funds					
Total funds brought forward		36,244	43,699	79,943	89,927
Total funds carried forward		<u>57,549</u>	<u>23,844</u>	<u>81,393</u>	<u>79,943</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	877	–
Current assets			
Debtors	14	11,990	12,052
Cash at bank and in hand		82,551	99,625
		<u>94,541</u>	<u>111,677</u>
Creditors: amounts falling due within one year	15	<u>14,025</u>	<u>31,734</u>
Net current assets		<u>80,516</u>	<u>79,943</u>
Total assets less current liabilities		<u>81,393</u>	<u>79,943</u>
Net assets		<u>81,393</u>	<u>79,943</u>
Funds of the charity			
Restricted funds		23,844	43,699
Unrestricted funds		<u>57,549</u>	<u>36,244</u>
Total charity funds	17	<u>81,393</u>	<u>79,943</u>

For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 March 2025, and are signed on behalf of the board by:



M J Starnes
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Huish Park, Lufton Way, Yeovil, Somerset, BA22 8YF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee registered in England and Wales and registered as a charity. The company was registered pursuant to a Memorandum of Association which established its objects and powers as laid down in its Articles of Association. Under these Articles, the company is managed by the Trustees.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	4,220	–	4,220
Grants			
National league	–	15,270	15,270
Primary stars programme	–	–	–
Police community	15,680	–	15,680
	<u>19,900</u>	<u>15,270</u>	<u>35,170</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	–	–	–
Grants			
National league	–	25,000	25,000
Primary stars programme	–	14,500	14,500
Police community	–	–	–
	<u>–</u>	<u>39,500</u>	<u>39,500</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
School coaching	17,046	17,046	14,707	14,707
Holiday courses	46,732	46,732	32,481	32,481
Development centres	38,306	38,306	65,961	65,961
Junior premier league	8,528	8,528	37,613	37,613
Match day experience	–	–	307	307
Other	18,055	18,055	8,027	8,027
	<u>128,667</u>	<u>128,667</u>	<u>159,096</u>	<u>159,096</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	598	668	1,266
	<u>598</u>	<u>668</u>	<u>1,266</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

7. Investment income *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest receivable	<u>244</u>	<u>178</u>	<u>422</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	123,970	35,793	159,763
Support costs	<u>3,890</u>	<u>–</u>	<u>3,890</u>
	<u>127,860</u>	<u>35,793</u>	<u>163,653</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	157,687	47,752	205,439
Support costs	<u>3,563</u>	<u>–</u>	<u>3,563</u>
	<u>161,250</u>	<u>47,752</u>	<u>209,002</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>433</u>	<u>–</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,890</u>	<u>3,563</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	99,406	122,551
Social security costs	385	4,603
Employer contributions to pension plans	<u>638</u>	<u>1,909</u>
	<u>100,429</u>	<u>129,063</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

11. Staff costs *(continued)*

The average head count of employees during the year was 11 (2023: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Provision of football coaching	6	9
Management and administration	4	5
	<u>10</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

None of the Trustees received any remuneration during the year.

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 July 2023	11,535	10,478	22,013
Additions	–	1,310	1,310
At 30 June 2024	<u>11,535</u>	<u>11,788</u>	<u>23,323</u>
Depreciation			
At 1 July 2023	11,535	10,478	22,013
Charge for the year	–	433	433
At 30 June 2024	<u>11,535</u>	<u>10,911</u>	<u>22,446</u>
Carrying amount			
At 30 June 2024	<u>–</u>	<u>877</u>	<u>877</u>
At 30 June 2023	<u>–</u>	<u>–</u>	<u>–</u>

14. Debtors

	2024 £	2023 £
Trade debtors	11,823	10,155
Prepayments and accrued income	167	1,897
	<u>11,990</u>	<u>12,052</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,539	3,258
Accruals and deferred income	9,620	26,836
Social security and other taxes	866	1,640
	<u>14,025</u>	<u>31,734</u>

Deferred income includes £Nil (2023: £16,419) in respect of fees received in advance for the development centre programme.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £638 (2023: £1,909).

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>36,244</u>	<u>149,165</u>	<u>(127,860)</u>	<u>57,549</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>38,154</u>	<u>159,340</u>	<u>(161,250)</u>	<u>36,244</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2023	Income	Expenditure	At
	£	£	£	30 June 2024
				£
AgustaWestland - Alvington (Westland Helicopters)	37,467	668	(17,626)	20,509
Premier League Grant	285	–	(285)	–
National League	4,947	15,270	(17,882)	2,335
EFL Knife Crime	1,000	–	–	1,000
	<u>43,699</u>	<u>15,938</u>	<u>(35,793)</u>	<u>23,844</u>

	At 1 July 2022	Income	Expenditure	At
	£	£	£	30 June 2023
				£
AgustaWestland - Alvington (Westland Helicopters)	42,241	178	(4,952)	37,467
Premier League Grant	8,532	14,500	(22,747)	285
National League	–	25,000	(20,053)	4,947
EFL Knife Crime	1,000	–	–	1,000
	<u>51,773</u>	<u>39,678</u>	<u>(47,752)</u>	<u>43,699</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024
			£
Tangible fixed assets	877	–	877
Current assets	66,877	27,664	94,541
Creditors less than 1 year	(10,205)	(3,820)	(14,025)
Net assets	<u>57,549</u>	<u>23,844</u>	<u>81,393</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023
			£
Tangible fixed assets	–	–	–
Current assets	59,808	51,869	111,677
Creditors less than 1 year	(23,564)	(8,170)	(31,734)
Net assets	<u>36,244</u>	<u>43,699</u>	<u>79,943</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

19. Related parties

No trustee or person with a family or business connection with a trustee received remuneration in the period, either directly or indirectly.

Scott Priestnall was a director until 12 May 2023 of the Yeovil Football and Athletic Club Limited (YFACL). YFACL have borne the majority of the costs directly of maintaining the Alvington facility this year, used by the trust.

During 2013 the charitable company entered into an ongoing service level agreement with Yeovil Football and Athletic Club Limited. A financial term of this agreement is that the Charity seeks to be self funding, although the Club will provide such financial support as is required to enable the Charity to meet its liabilities as they fall due.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Management Information

Year ended 30 June 2024

The following pages do not form part of the financial statements.

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	4,220	–
National league	15,270	25,000
Primary stars programme	–	14,500
Police community	15,680	–
	<u>35,170</u>	<u>39,500</u>
Charitable activities		
School coaching	17,046	14,707
Holiday courses	46,732	32,481
Development centres	38,306	65,961
Junior premier league	8,528	37,613
Match day experience	–	307
Other	18,055	8,027
	<u>128,667</u>	<u>159,096</u>
Investment income		
Bank interest receivable	<u>1,266</u>	<u>422</u>
Total income	<u>165,103</u>	<u>199,018</u>

Yeovil Town Community Sports Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	99,406	122,551
Employer's NIC	385	4,603
Pension costs	638	1,909
Rent	144	28,995
Rates and water	857	1,725
Light and heat	13,281	9,865
Repairs and maintenance	17,697	5,042
Insurance	1,267	1,251
Other establishment	—	170
Other motor/travel costs	2,531	3,099
Legal and professional fees	8,370	3,563
Telephone	127	266
Other office costs	856	1,192
Depreciation	433	—
Junior premier league	8,369	9,242
Soccer schools expenses	—	70
Primary stars project	450	5,572
Match day experience tickets	122	1,812
Fund raising fees	3,792	2,674
Staff Training	791	234
Computer costs	1,533	525
Website costs	1,276	799
Other	1,328	3,843
	<u>163,653</u>	<u>209,002</u>
Total expenditure	<u>163,653</u>	<u>209,002</u>
Net income/(expenditure)	<u>1,450</u>	<u>(9,984)</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1127710

Accounts



**Yeovil Town Community Sports Trust
Limited**

(a company limited by guarantee and not having a share capital)

Registered Charity

UNAUDITED FINANCIAL STATEMENTS

for the year to 30 June 2023

**Registered Company Number 06494609
Registered Charity Number 1127710**

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
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Page 1:	Company Information
Pages 2 -5:	Report of the Trustees
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Page 8:	Statement of Financial Activities
Page 9:	Balance Sheet
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YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

COMPANY INFORMATION

STATUS

The company is limited by guarantee registered in England and Wales and registered as a charity. The company was registered pursuant to a Memorandum of Association which established its objects and powers as laid down in its Articles of Association. Under these Articles, the company is managed by the Trustees.

TRUSTEES / DIRECTORS

Scott Martin Priestnall (Resigned 27 September 2023)
Stuart Alan Robins (appointed 31 January 2023)
Martyn John Starnes (appointed 31 January 2023)
Johanna Harris (appointed 16 March 2023)
David William Linney (appointed 22 March 2023)
Nicholas John Crittenden (Resigned 31 January 2023)
Anthony Peter Hockley (Resigned 31 January 2023)
Errol Pope (Resigned 31 January 2023)

SECRETARY

Vacant

COMPANY NUMBER

06494609 (England and Wales)

CHARITY NUMBER

1127710

REGISTERED OFFICE

Huish Park
Lufton Way
Yeovil
Somerset
BA22 8YF

ACCOUNTANTS

Freeman Baker Limited
Verulam House
Cropmead
Crewkerne
TA18 7HQ

BANKERS

Barclays Bank PLC
King George Street
Yeovil
Somerset
BA20 1PX

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report, together with the unaudited financial statements for the year ended 30 June 2023 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act, the Companies Act 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The trustees report on the following:

PRINCIPAL ACTIVITIES

The principal activities of the company ('the charity's objectives') and objectives of the Trust are: "for the benefit of the public generally and in particular the inhabitants of Somerset and its surrounding area:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health:
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity."

ACTIVITIES IN PURSUANCE OF THE OBJECTIVES AND PUBLIC BENEFIT

- Our objectives are met through high quality sports coaching and programmes that combine the promotion of sport, health and education.
- When planning our activities the trustees and management staff have considered the Charity Commission's guidance on public benefit and have ensured these principles are followed throughout our activities. In particular, we encourage the inhabitants of Somerset and its surrounding areas to:-
 - "Promote community participation in healthy recreation capable of improving health" by after schools soccer coaching, holiday soccer schools, soccer development centres, supporting ladies and local amateur football teams.
 - "Advancing the education of children and young people" by addressing numeracy and literacy and learning foreign languages through sport.

We are grateful for the continuing support of the National League Trust, The Premier League Charitable Fund, and our valued stakeholders.

ACHIEVEMENTS AND PERFORMANCE

PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION

The Trust has encouraged children between the age of three and sixteen to participate in structured, professional coaching and physical activity sessions in a fun and safe environment across Somerset and Dorset.

Programmes include after schools coaching, breakfast clubs in local primary schools and our mini glovers sessions, working with children agreed 3 - 5 years of age. During the school holidays, our well established 'Soccer Schools' were also delivered at the Trust's facilities at the Alvington Sports Development Centre and attended by over 900 children aged 5 - 12.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

Our Talent ID and Advanced Talent ID Centres which forms part of the Trust's football development programme continues to grow and provide opportunities for over 500 boys and girls aged 5 - 16 by providing structured football coaching with the opportunity for footballers with the skills and potential to progress into the Trust's Junior Premier League sides.

Our football development programme is expertly managed by a dedicated themed officer and a team of coaches. The Trust also entered six teams (U11's – U16's) into the Junior Premier League (JPL) for the 2022/2023 season. During the latter part of the season a decision was made to transfer the JPL activities into the main club where the U18 squad was already managed in association with a college programme.

ADVANCING EDUCATION OF CHILDREN AND YOUNG PEOPLE

The Trust continued to deliver the Premier League Primary Stars programme. The programme connects learning to the real world of sport to enthuse pupils when tackling challenging topics. Linking to the national curriculum and potentially available to every primary school in England and Wales it is designed to inspire girls and boys aged 5 – 11 in the classroom, in the playground and on the sports field.

The aims of the programme are to: -

- enhance the knowledge, skills and confidence of teachers to improve delivery of PE and school sport.
- Facilitate children's enjoyment, participation and skills in competitive and non-competitive sports and physical activity.
- Improve children's understanding of the personal skills and values needed to achieve their goals.
- support young people into further participation pathways in sport.

During the financial year, we worked with pupils who demonstrated an increased need to engage with a school-based intervention, such as PLPS, due to a combination of age related under achievement issues, a lack of self esteem/confidence and ongoing behavioural problems.

Detailed discussions with both school and delivery staff considered the challenges faced within the school community to determine an appropriate programme of work.

PE provision was delivered over a six-week period, working with teachers identified as requiring additional support, with the aim of increasing both their confidence and knowledge, whilst giving them the tools to deliver both challenging and stimulating PE sessions for their pupils moving forward.

Engagement levels were assessed throughout the programmes via questionnaires and individual/group feedback, which was used to improve/ amend our delivery model accordingly.

We delivered a broad range of topics under the umbrella of PSHE/Anti-Discrimination which promoted healthy living, active lifestyles, community cohesion and inclusion. Staff ensured that sessions were age appropriate, delivered in a safe and welcoming learning environment and with appropriate learning objectives.

The provision of multi-sport & healthy lifestyle activities were delivered in the form of football festivals, tournaments, & sports days, giving staff the opportunity to engage with pupils who may not have had the opportunity to engage with us through targeted interventions/year group activity.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

FINANCIAL REVIEW

The figures for the year are detailed on pages 7 to 15. The total income was £199,018 which resulted in a deficit of £9,984. The fund balances at 30 June 2023 were £79,943 of this £43,699 is restricted.

Although the financial performance had improved year on year the period from 1st January onwards proved to be extremely demanding with the changes in trustees and personnel together with the work required to transition the JPL activities across to the parent club. A part time Chief Executive Officer was appointed to oversee the substantial changes and provide fresh drive and momentum to the Trust as a whole. Whilst the Trustees are satisfied with the Trust's financial position as at 30th June 2023 they absolutely recognise the challenges faced in the ensuing year to replace the revenue associated with the JPL. Actions have been taken to minimise the impact by expanding After School Club's and Soccer Schools whilst also seeking additional grants. It is likely it will take 12 months before the actions taken will transition into the desired results.

RESERVES POLICY

The charitable company's unrestricted reserves are represented, in the main, by cash at bank and in hand. It is the policy of the company to maintain unrestricted reserves to an appropriate level to provide sufficient funds to cover any unforeseen event such as the loss of a source of grant income.

STAFF AND VOLUNTEERS

The trustees recognise the excellent contribution made by salaried staff, part time coaches and volunteers. It would not have been possible to maintain the Trust's aims and objectives without their full support.

RISK MANAGEMENT

The trustees continue to be aware of their responsibilities regarding risk assessment and meet regularly to discuss and profile the possible risks faced.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members of the Board of Trustees, who are directors for the purposes of company law and trustees for the purpose of charity law, who were in office at the date of this report are set out on page 1.

In accordance with company law each of the company's directors has certified that:-
- so far as they are aware, there is no relevant information of which the company's accountants, required to carry out an independent examination of this report and accounts, is unaware and
- they have taken all the steps they ought to have reasonably taken as a director in order to make themselves aware of any relevant information and to establish that the company's accountants as independent examiners are aware of that information.

TRUSTEES

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year or were appointed thereafter are set out on page 1.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

Under the Articles of Association one director should retire by rotation at each Annual General Meeting. The director may then seek reappointment immediately. The previous trustees stepped down in January 2023 and four new trustees: Martyn Starnes, Stuart Robins, Johanna Harris and David Linney have been appointed.

The trustees meet regularly to manage the assets of the company and approve its activities.

Trustees are appointed in accordance with the provisions of the Articles, to include persons whom the Board considers will further the objects of the Trust and have the relevant experience, professional qualifications and connection to and knowledge of the activities of the Trust and its sponsors to carry out their duties.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Yeovil Town Community Sports Trust Limited for the purpose of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principles in the Charities SORP FRS 102;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions Section 419(2) of the Companies Act 2006 relating to small entities.

Approved by the board of Directors and Trustees on 27 March 2024 and are signed on its behalf by



M STARNES

YEÖVIL TOWN COMMUNITY SPORTS TRUST LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity prepares accruals accounts, your examiner must have an understanding of accounting principles, accounting standards and the Charity SORP. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination, I have identified matters of concern in my report:

The Trust's Sage bookkeeping system is prepared on an income and expenditure basis and did not include any year end adjustments including deferred income relating to the next year. These year end adjustments are material, however we understand that the trustees were aware of which financial year the transactions related to.

Prior to the independent examination, we have undertaken analysis and bookkeeping of the trusts transactions to enable us to assist the trustees with the preparation of the accounts. This work has been undertaken by an individual separate to the independent examiner. Furthermore, assumptions have been made in relation to the allocation of expenditure between funds.

There was no evidence of good internal controls, although we understand that the trustees will be reviewing these along with the implementation of a new accounting system.

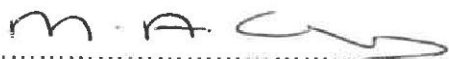
The governance administration during the year was unclear.

I have completed my examination. I confirm no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES continued

- (1) except for the matter of concern noted above accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) except for the matter of concern noted above the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Cleal FCCA, FCA, DChA
Freeman Baker Limited
Chartered Certified Accountants
Verulam House
Crewkerne
Cropmead
Somerset
TA18 7HQ

Date 27 MARCH 2024

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total Funds 2022/23 £	Total Funds 2021/22 £
Income from:					
Donations	3	-	39,500	39,500	40,607
Charitable activities	3	159,096	-	159,096	141,746
Investments	3	244	178	422	17
Total income		<u>159,340</u>	<u>39,678</u>	<u>199,018</u>	<u>182,370</u>
Expenditure on:					
Charitable activities	4	(161,250)	(47,752)	(209,002)	(200,593)
Total resources expended		<u>(161,250)</u>	<u>(47,752)</u>	<u>(209,002)</u>	<u>(200,593)</u>
Net income/ expenditure		<u>(1,910)</u>	<u>(8,074)</u>	<u>(9,984)</u>	<u>(18,223)</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds		(1,910)	(8,074)	(9,984)	(18,223)
Fund balances as at 30 June 2022		38,154	51,773	89,927	108,150
Fund balances as at 30 June 2023	7	<u>36,244</u>	<u>43,699</u>	<u>79,943</u>	<u>89,927</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
BALANCE SHEET
AS AT 30 JUNE 2023

	Notes	2022/23 Unrestricted	2022/23 Restricted	2022/23 Total	2021/22 Total
Fixed asset:					
Tangible assets	8	-	-	-	-
Current assets:					
Debtors	10	7,952	4,100	12,052	1,711
Cash at bank and in hand	13	<u>51,856</u>	<u>47,769</u>	<u>99,625</u>	<u>118,368</u>
		59,808	51,869	111,677	120,079
Current liabilities:					
Creditors: Amounts falling due within one year	11	<u>23,564</u>	<u>8,170</u>	<u>31,734</u>	<u>30,152</u>
		23,564	8,170	31,734	30,152
Net current assets		<u>36,244</u>	<u>43,699</u>	<u>79,943</u>	<u>89,927</u>
Net assets		<u>36,244</u>	<u>43,699</u>	<u>79,943</u>	<u>89,927</u>
Income funds:					
Total funds	7	<u>36,244</u>	<u>43,699</u>	<u>79,943</u>	<u>89,927</u>

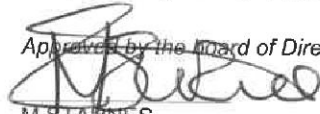
The notes on pages 10 to 15 form part of these accounts.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies that members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors and Trustees on 27 March 2024 and are signed on its behalf by


M STARNES

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

NOTE 1: BASIS OF ACCOUNTING

Accounting convention

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK (FRS 102 section 1A), the Companies Act 2006 and the Charities Act. Assets and liabilities are initially recognised at historical cost convention, in accordance with applicable accounting policies. The following accounting policies have been applied consistently in the preparation of the financial statements.

Company information

The company is a private company limited by guarantee incorporated in England and Wales within the United Kingdom. The registered address is Huish Park, Lufton Way, Yeovil, Somerset, BA22 8YF. Registered company number 06494609. Registered Charity Number 1127710.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

NOTE 2: ACCOUNTING POLICIES

Income resources

Recognition of incoming resources:

These are included in the Statement Of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations and grants.

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Volunteer Help.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income:

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable Expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the preparation of the financial statements.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of the nature and the purpose of each fund is included in the notes to the financial statements.

Going concern

These statements have been prepared on a going-concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life:

- Fixtures and fittings 33% on cost - straight line
- Plant and machinery 20% on cost - straight line

Impairment of fixed assets:

At each reporting end date, the carrying amounts of its tangible assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year.

NOTES 3: INCOMING RESOURCES

	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Donations and grants:				
Job retention grant scheme	-	-	-	-
Primary Stars Programme	-	14,500	14,500	39,572
National League	-	25,000	25,000	-
Other	-	-	-	1,035
	-	39,500	39,500	40,607
Charitable activities:				
School coaching	14,707	-	14,707	6,490
Holiday courses	32,481	-	32,481	28,551
Development centres	65,961	-	65,961	46,335
Junior Premier League	37,613	-	37,613	55,243
Match day experience	307	-	307	772
Other	8,027	-	8,027	4,355
	159,096	-	159,096	141,746

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2023

Investment income				
	£	£	£	£
Bank interest received	244	178	422	17
	<u>244</u>	<u>178</u>	<u>422</u>	<u>17</u>

NOTE 4: EXPENDITURE

	Unrestricted funds 2022/23	Restricted funds 2022/23	Total funds 2022/23	Total funds 2021/22
	£	£	£	£
Charitable activities:				
Community staff employment costs	73,640	31,050	104,690	99,930
Payments to coaches	24,373	-	24,373	22,078
Facility hire	28,995	-	28,995	18,835
Fund raising fees	2,674	-	2,674	2,275
Match day experience tickets	1,812	-	1,812	2,147
Office and facilities expenses	990	-	990	879
Junior Premier League	9,242	-	9,242	16,122
Soccer Schools expenses	70	-	70	962
Primary Stars Project	-	5,572	5,572	7,995
Alvington - electricity	6,048	3,817	9,865	7,132
Alvington - water	1,725	-	1,725	1,058
Alvington - pitch maintenance	-	-	-	8,417
Alvington - repairs	90	4,952	5,042	1,100
Yeovil College - telephone	266	-	266	263
Alvington - other expenses	170	-	170	-
Travel expenses	1,898	1,201	3,099	3,367
Printing and stationery	202	-	202	222
Staff training	(714)	948	234	966
Computer costs	525	-	525	425
Website costs	799	-	799	923
Insurance	1,251	-	1,251	1,177
Other	3,631	212	3,843	972
	<u>157,687</u>	<u>47,752</u>	<u>205,439</u>	<u>197,245</u>

EXAMINATION

	Unrestricted funds 2022/23	Restricted funds 2022/23	Total funds 2022/23	Total funds 2021/22
	£	£	£	£
Independent examination fees	3,563	-	3,563	3,348
	<u>3,563</u>	<u>-</u>	<u>3,563</u>	<u>3,348</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2023

NOTE 5: STAFF COSTS

Staff costs:	2022/23	2021/22
	£	£
Wages and salaries	124,460	117,827
Social security costs	4,603	4,181
	<u>129,063</u>	<u>122,008</u>

The average monthly number of employees during the year is as follows:

	2022/23	2021/22
Provision of football coaching	9	8
Management and administration	5	4
	<u>14</u>	<u>12</u>

No employee earned more than £60,000 per annum.

The charity receives support and assistance from volunteers. It is not possible to quantify the value in accounting terms of this voluntary assistance.

Trustees remuneration and benefits:

None of the Trustees received any remuneration during the year.

NOTE 6: DEFINED CONTRIBUTION PENSION SCHEME

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. The charitable company's contributions amounted to £1,909 (2022-£2,230).

NOTE 7: GRANT MAKING

2023	Balance 30 June 2022 £	Income £	Expenditure £	Transfers £	Balance 30 June 2023 £
Restricted funds:					
AgustaWestland - Alvington (Westland Helicopters)	42,241	178	4,952	-	37,467
Premier League Grant	8,532	14,500	22,747	-	285
National League	-	25,000	20,053	-	4,947
EFL Knife Crime	1,000	-	-	-	1,000
	<u>51,773</u>	<u>39,678</u>	<u>47,752</u>	<u>-</u>	<u>43,699</u>
Unrestricted funds	<u>38,154</u>	<u>159,340</u>	<u>161,250</u>	<u>-</u>	<u>36,244</u>
Total funds	<u>89,927</u>	<u>199,018</u>	<u>209,002</u>	<u>-</u>	<u>79,943</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2023

2022	Balance 30 June 2021 £	Income £	Expenditure £	Transfers £	Balance 30 June 2022 £
Restricted funds:					
AgustaWestland - Alvington (Westland Helicopters)	51,750	8	9,517	-	42,241
Premier League Grant	8,353	39,572	39,393	-	8,532
EFL Knife Crime	1,000	-	-	-	1,000
Football Foundation	1,874	-	1,874	-	-
	<u>62,977</u>	<u>39,580</u>	<u>50,784</u>	<u>-</u>	<u>51,773</u>
Unrestricted funds	<u>45,173</u>	<u>142,790</u>	<u>149,809</u>	<u>-</u>	<u>38,154</u>
Total funds	<u>108,150</u>	<u>182,370</u>	<u>200,593</u>	<u>-</u>	<u>89,927</u>

NOTE 8: TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost			
At 1 July 2022	10,478	11,535	22,013
Additions	-	-	-
Disposals	-	-	-
At 30 June 2023	<u>10,478</u>	<u>11,535</u>	<u>22,013</u>
Depreciation			
At 30 June 2022	(10,478)	(11,535)	(22,013)
Charge for year	-	-	-
Eliminated on disposal	-	-	-
At 30 June 2023	<u>(10,478)</u>	<u>(11,535)</u>	<u>(22,013)</u>
Net Book Value			
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2023

NOTE 9: FUND BALANCE

Fund balance as at 30 June 2023 represented by:

	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Fixed assets	-	-	-	-
Current assets	59,808	51,869	111,677	120,079
Current liabilities	(23,564)	(8,170)	(31,734)	(30,152)
	<u>36,244</u>	<u>43,699</u>	<u>79,943</u>	<u>89,927</u>

NOTE 10: DEBTORS AND PREPAYMENTS

	£	£
Debtors	10,155	-
Prepayments	<u>1,897</u>	<u>1,711</u>
	<u>12,052</u>	<u>1,711</u>

NOTE 11: CREDITORS AND ACCRUALS

	£	£
Creditors	3,258	3,475
Accruals and deferred income	26,836	24,800
Other taxes and social security	<u>1,640</u>	<u>1,877</u>
	<u>31,734</u>	<u>30,152</u>

Deferred income includes £16,419 (2022: £15,412) in respect of fees received in advance for the development centre programmes.

NOTE 12: PROVISIONS FOR LIABILITIES AND CHARGES

The trust was committed to the delivery of the National League Primary Stars project to July 2023. Grants were received during the year to provide the service to July 2023. A further £4,947 was spent during July 2023.

NOTE 13: CASH AT BANK AND IN HAND

	£	£
Bank current account	1,760	2,931
Bank deposit account	36,500	50,000
Instant access saver	58,722	64,418
Paypal	2,621	947
Petty cash	<u>22</u>	<u>72</u>
	<u>99,625</u>	<u>118,368</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 14: RELATED PARTY TRANSACTIONS

No trustee or person with a family or business connection with a trustee received remuneration in the period, either directly or indirectly.

Scott Priestnall was a director until 12 May 2023 of the Yeovil Football and Athletic Club Limited (YFACL). YFACL have borne the majority of the costs directly of maintaining the Alvington facility this year, used by the trust.

During 2013 the charitable company entered into an ongoing service level agreement with Yeovil Football and Athletic Club Limited. A financial term of this agreement is that the Charity seeks to be self funding, although the Club will provide such financial support as is required to enable the Charity to meet its liabilities as they fall due.

NOTE 15: TAXATION

The company has been granted charitable status and is exempt from corporation tax on its charitable activities.

NOTE 16: SHARE CAPITAL

The company is limited by guarantee and consequently does not have a share capital. In the event of winding up the members have a liability to contribute a sum not exceeding £10 each.

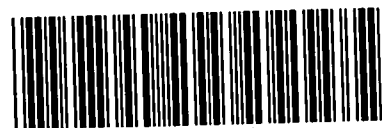
YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1127710

Accounts



FRIDAY



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16/06/2023
COMPANIES HOUSE

**Yeovil Town Community Sports Trust
Limited**

(a company limited by guarantee and not having a share capital)

Registered Charity

UNAUDITED FINANCIAL STATEMENTS

for the year to 30 June 2022

**Registered Company Number 06494609
Registered Charity Number 1127710**

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

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YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

COMPANY INFORMATION

STATUS

The company is limited by guarantee registered in England and Wales and registered as a charity. The company was registered pursuant to a Memorandum of Association which established its objects and powers as laid down in its Articles of Association. Under these Articles, the company is managed by the Trustees.

TRUSTEES / DIRECTORS

Scott Martin Priestnall
Stuart Alan Robins (appointed 31 January 2023)
Martyn John Starnes (appointed 31 January 2023)
Johanna Harris (appointed 16 March 2023)
David William Linney (appointed 22 March 2023)
Nicholas John Crittenden (Resigned 31 January 2023)
Anthony Peter Hockley (Resigned 31 January 2023)
Errol Pope (Resigned 31 January 2023)

SECRETARY

Sara Dawn Bradley (Resigned 20 June 2022)

COMPANY NUMBER

06494609 (England and Wales)

CHARITY NUMBER

1127710

REGISTERED OFFICE

Huish Park
Lufton Way
Yeovil
Somerset
BA22 8YF

ACCOUNTANTS

Freeman Baker Limited
Verulam House
Cropmead
Crewkerne
TA18 7HQ

SOLICITORS

Battens Solicitors
Mansion House
54-58 Princes Street
Yeovil
Somerset
BA20 1EP

BANKERS

Barclays Bank PLC
King George Street
Yeovil
Somerset
BA20 1PX

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report, together with the unaudited financial statements for the year ended 30 June 2022 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The trustees report on the following:

PRINCIPAL ACTIVITIES

The principal activities of the company ('the charity's objectives') and objectives of the Trust are: "for the benefit of the public generally and in particular the inhabitants of Somerset and its surrounding area:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health:
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity."

ACTIVITIES IN PURSUANCE OF THE OBJECTIVES AND PUBLIC BENEFIT

- Our objectives are met through high quality sports coaching and programmes that combine the promotion of sport, health and education.
- When planning our activities the trustees and management staff have considered the Charity Commission's guidance on public benefit and have ensured these principles are followed throughout our activities. In particular, we encourage the inhabitants of Somerset and its surrounding areas to:-
 - "Promote community participation in healthy recreation capable of improving health" by after schools soccer coaching, holiday soccer schools, soccer development centres, supporting ladies and local amateur football teams.
 - "Advancing the education of children and young people" by addressing numeracy and literacy and learning foreign languages through sport.

We are grateful for the continuing support of the National League Trust, The Premier League Charitable Fund, and our valued stakeholders.

ACHIEVEMENTS AND PERFORMANCE

PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION

The Trust has encouraged children between the age of three and sixteen to participate in structured, professional coaching and physical activity sessions in a fun and safe environment across Somerset and Dorset.

Programmes include after schools coaching, breakfast clubs in local primary schools and our mini glovers sessions, working with children agreed 3 - 5 years of age. During the school holidays, our well established 'Soccer Schools' were also delivered at the Trust's facilities at the Alvington Sports Development Centre and attended by over 900 children aged 5 - 12.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

Our Talent ID and Advanced Talent ID Centres which forms part of the Trust's football development programme continues to grow and provide opportunities for over 500 boys and girls aged 5 - 16 by providing structured football coaching with the opportunity for footballers with the skills and potential to progress into the Trust's Junior Premier League sides.

Our football development programme is expertly managed by a dedicated themed officer and a team of coaches. The Trust also entered six teams (U11's – U16's) into the Junior Premier League (JPL) for the 2021/2022 season. Our U15's squad were crowned Southwest Champions of their League, which saw them progress to the National Finals.

ADVANCING EDUCATION OF CHILDREN AND YOUNG PEOPLE

The Trust continued to deliver the Premier League Primary Stars programme. The programme connects learning to the real world of sport to enthuse pupils when tackling challenging topics. It is linked to the national curriculum and is available to every primary school in England and Wales by inspiring girls and boys aged 5 – 11 in the classroom, in the playground and on the sports field.

The aims of the programme are to: -

- enhance the knowledge, skills and confidence of teachers to improve delivery of PE and school sport.
- increase children's enjoyment, participation and skills in competitive and non-competitive sports and physical activity.
- Increase children's understanding of the personal skills and values needed to achieve their goals.
- enhance children's interest, understanding and confidence in English and
- support young people into further participation pathways in sport.

During the financial year, we worked with pupils who demonstrated an increased need to engage with a school-based intervention, such as PLPS, due to a combination of working below age related expectations, having a lack of self esteem/confidence as well as behavioural issues, which were even more exacerbated due to the Covid-19 pandemic.

We achieved this by using a range of inclusive tools and resources that addressed their needs as well as develop the confidence and resilience they need to succeed both academically and in life. We also wanted to ensure that the pupils were aware of how physical activity plays an integral part in their physical and emotional well-being.

Our delivery model for each of our partner schools was determined through comprehensive discussions with both school and delivery staff by considering the challenges they face within their school community and issues impacting them on a local level.

PE provision was delivered over a six-week period, working with targeted teachers identified as requiring additional support, with the aim of increasing both their confidence and knowledge, whilst giving them the tools to deliver both challenging and stimulating PE sessions for their pupils moving forward.

Staff delivered a variety of interventions using appropriate and inclusive resources and activities that would help address the challenges and issues within our partners schools. Working with cohorts and classes within our targeted demographics over a six-week period, engagement levels were assessed throughout via questionnaires and encouraging youth voice through individual/group feedback, which was used to improve/amend our delivery model accordingly.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

We delivered a broad range of topics under the umbrella of PSHE/Anti-Discrimination which promoted healthy living, active lifestyles, community cohesion and inclusion. Staff ensured that sessions were age appropriate, delivered in a safe and welcoming learning environment and with appropriate learning objectives.

Education activations in English and Maths were held remotely at our parent club. English was delivered in partnership with local children's author Tamsin Cooke, who shared tips on writing with the pupils and encouraged them to think about how they would set a scene, create tensions and atmosphere. Maths targeted pupils making the transition from reception to year one as they were demonstrating a lack of fluency, reasoning and problem solving which was starting to have an impact on attendance.

Youth led Social Action was targeted at pupils in year five and focused on building positive character traits and skills. Pupils involved were those who would gain the most from the responsibility of being involved in Social Action and not necessarily those that would be the most capable.

The provision of multi-sport and healthy lifestyle activities were delivered in the form of football festivals, tournaments and sports days, giving staff the opportunity to engage with pupils who may not have had the opportunity to engage with us through targeted interventions/year group activity.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

FINANCIAL REVIEW

The figures for the year are detailed on pages 7 to 15. The total income was £182,370 which resulted in a deficit of £18,223. The fund balances at 30 June 2022 were £89,927 of this £51,773 is restricted.

Although it was another challenging year, the trustees consider the final position to be satisfactory.

The Trust would also like to thank its other key partners such as the National League Trust, The Premier League, Somerset FA and the wide range of schools the Trust works with through projects such as Primary Stars.

RESERVES POLICY

The charitable company's unrestricted reserves are represented, in the majority, by cash at bank and in hand. The company has been able to maintain sufficient reserves to date as a result of the continuing support of its main benefactor Yeovil Town Football Club. It is the policy of the company to maintain unrestricted reserves to an appropriate level to provide sufficient funds to cover an unforeseen event such as the loss of a source of grant income.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

STAFF AND VOLUNTEERS

The trustees recognise the huge contribution made by salaried staff and part time coaches. We extend our thanks to these staff for their continued effort in striving to be a self sustaining charity. The trustees are also extremely grateful for the time donated by volunteers, including the associate trustees, to the Trust. It would not have been possible to realise our achievements without their continuing help, expertise and support.

RISK MANAGEMENT

The trustees continue to be aware of their responsibilities regarding risk assessment and meet regularly continuing to profile risks, examining controls already in place and embedding new controls to mitigate significant risks.

The trustees will be looking to create a formal risk register with RAG ratings which will be reviewed on a quarterly basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members of the Board of Trustees, who are directors for the purposes of company law and trustees for the purpose of charity law, who were in office at the date of this report are set out on page 1.

In accordance with company law each of the company's directors has certified that:-

- so far as they are aware, there is no relevant information of which the company's accountants, required to carry out an independent examination of this Report and Accounts, is unaware and
- they have taken all the steps they ought to have reasonably taken as a director in order to make themselves aware of any relevant information and to establish that the company's accountants as independent examiners are aware of that information.

TRUSTEES

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year or were appointed thereafter are set out on page 1.

Under the Articles of Association one director should retire by rotation at each Annual General Meeting. The director may then seek reappointment immediately. The previous trustees stepped down in January 2023 and four new trustees: Martyn Starnes, Stuart Robins, Johanna Harris and David Linney have been appointed.

The trustees meet regularly to manage the assets of the company and approve its activities.

Trustees are appointed in accordance with the provisions of the Articles, to include persons whom the Board considers will further the objects of the Trust and have the relevant experience, professional qualifications and connection to and knowledge of the activities of the Trust and its sponsors to carry out their duties.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Yeovil Town Community Sports Trust Limited for the purpose of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Companies law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principles in the Charities SORP FRS 102;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions Section 419(2) of the Companies Act 2006 relating to small entities.

Approved by the board of Directors and Trustees on ^{5th} June 2023 and are signed on its behalf by


M STARNES

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

INDEPENDENT ACCOUNTANT'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and the charities act 2022 ('the 2011 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Stephen Moore FCCA, ACA, CTA, ATT
Freeman Baker Limited
Verulam House
Crewkerne
Cropmead
Somerset
TA18 7HQ

Date 15 June 2023

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2021/22 £	Restricted funds 2021/22 £	Total Funds 2021/22 £	Total Funds 2020/21 £
Income from:					
Donations	2	1,035	39,572	40,607	87,281
Charitable activities	2	141,746	-	141,746	57,460
Investments	2	9	8	17	-
Total income		<u>142,790</u>	<u>39,580</u>	<u>182,370</u>	<u>144,741</u>
Expenditure on:					
Charitable activities	3	(149,809)	(50,784)	(200,593)	(158,778)
Total resources expended		<u>(149,809)</u>	<u>(50,784)</u>	<u>(200,593)</u>	<u>(158,778)</u>
Net income/ expenditure		<u>(7,019)</u>	<u>(11,204)</u>	<u>(18,223)</u>	<u>(14,037)</u>
Transfer between funds		-	-	-	-
Net movements in funds		<u>(7,019)</u>	<u>(11,204)</u>	<u>(18,223)</u>	<u>(14,037)</u>
Fund balances as at 30 June 21		45,173	62,977	108,150	122,187
Fund balances as at 30 June 22	4	<u>38,154</u>	<u>51,773</u>	<u>89,927</u>	<u>108,150</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
BALANCE SHEET
AS AT 30 JUNE 2022

	Notes	2021/22 Unrestricted	2021/22 Restricted	2021/22 Total	2020/21 Total
Fixed asset:					
Tangible assets	5	-	-	-	-
Current assets:					
Debtors	7	2,658	-	2,658	2,222
Cash at bank and in hand		<u>65,648</u>	<u>51,773</u>	<u>117,421</u>	<u>136,866</u>
		<u>68,306</u>	<u>51,773</u>	<u>120,079</u>	<u>139,088</u>
Current liabilities:					
Creditors: Amounts falling due within one year	8	<u>30,152</u>	<u>-</u>	<u>30,152</u>	<u>30,938</u>
		<u>30,152</u>	<u>-</u>	<u>30,152</u>	<u>30,938</u>
Net current assets		<u>38,154</u>	<u>51,773</u>	<u>89,927</u>	<u>108,150</u>
Net assets		<u>38,154</u>	<u>51,773</u>	<u>89,927</u>	<u>108,150</u>
Income funds:					
Total funds	6	<u>38,154</u>	<u>51,773</u>	<u>89,927</u>	<u>108,150</u>

The notes on pages 10 to 15 form part of these accounts.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies that members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the board of Directors and Trustees on ^{sh} June 2023 and are signed on its behalf by


M STARVES

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2022

NOTE 1: BASIS OF ACCOUNTING

Accounting convention

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK (FRS 102 section 1A), the Companies Act 2006 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost convention, in accordance with applicable accounting policies. The following accounting policies have been applied consistently in the preparation of the financial statements.

Company information

The company is a private company limited by guarantee incorporated in England and Wales within the United Kingdom. The registered address is Huish Park, Lufton Way, Yeovil, Somerset, BA22 8YF. Registered company number 06494609. Registered Charity Number 1127710.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

NOTE 2: ACCOUNTING POLICIES

Income resources

Recognition of incoming resources:

These are included in the Statement Of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations and grants.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Volunteer Help.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income:

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable Expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the preparation of the financial statements.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2022

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of the nature and the purpose of each fund is included in the notes to the financial statements.

Going concern

These statements have been prepared on a going-concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life:

- Fixtures and fittings 33% on cost - straight line
- Plant and machinery 20% on cost - straight line

Impairment of fixed assets:

At each reporting end date, the carrying amounts of its tangible assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year.

NOTES 3: INCOMING RESOURCES

	Unrestricted funds 2021/22 £	Restricted funds 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Donations and grants:				
Job retention grant scheme	-	-	-	34,314
Primary Stars Programme	-	39,572	39,572	40,000
National League	-	-	-	(8,461)
Football Foundation	-	-	-	1,874
The National Community Fund	-	-	-	10,000
Other	1,035	-	1,035	9,554
	<u>1,035</u>	<u>39,572</u>	<u>40,607</u>	<u>87,281</u>
Charitable activities:				
School coaching	6,490	-	6,490	608
Holiday courses	28,551	-	28,551	12,905
Development centres	46,335	-	46,335	12,402
Junior Premier League	55,243	-	55,243	31,311
Match day experience	772	-	772	205
Other	4,355	-	4,355	29
	<u>141,746</u>	<u>-</u>	<u>141,746</u>	<u>57,460</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2022

Investment income				
	£	£	£	£
Bank interest received	9	8	17	-
	<u>9</u>	<u>8</u>	<u>17</u>	<u>-</u>

NOTE 4: EXPENDITURE

	Unrestricted funds 2021/22 £	Restricted funds 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Charitable activities:				
Community staff employment costs	71,728	28,202	99,930	105,260
Payments to coaches	22,078	-	22,078	18,035
Facility hire	18,835	-	18,835	2,890
Fund raising fees	2,275	-	2,275	769
Match day experience tickets	2,147	-	2,147	-
Office and facilities expenses	879	-	879	680
Junior Premier League	14,248	1,874	16,122	5,133
Soccer Schools expenses	962	-	962	640
Primary Stars Project	192	7,803	7,995	2,576
Alvington - electricity	5,932	1,200	7,132	4,097
Alvington - water	1,058	-	1,058	1,406
Alvington - pitch maintenance	-	8,417	8,417	-
Alvington - repairs	-	1,100	1,100	-
Yeovil College - telephone	263	-	263	530
Alvington - other expenses	-	-	-	1,739
Travel expenses	1,477	1,890	3,367	1,064
Printing and stationery	-	222	222	91
Staff training	966	-	966	-
Digital archive project	-	-	-	2,232
Computer costs	425	-	425	1,086
Website costs	923	-	923	1,207
Insurance	1,177	-	1,177	1,121
CRB/DBS checks	-	-	-	100
Legal fees	-	-	-	1,200
Depreciation	-	-	-	3,339
Other	896	76	972	833
	<u>146,461</u>	<u>50,784</u>	<u>197,245</u>	<u>156,028</u>

NOTE 5: EXAMINATION

	Unrestricted funds 2021/22 £	Restricted funds 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Independent examination fees	3,348	-	3,348	2,750
	<u>3,348</u>	<u>-</u>	<u>3,348</u>	<u>2,750</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2022

NOTE 6: STAFF COSTS

Staff costs:	2021/22	2020/21
	£	£
Wages and salaries	117,827	121,486
Social security costs	4,181	1,807
	<u>122,008</u>	<u>123,293</u>

The average monthly number of employees during the year is as follows:

	2021/22	2020/21
Provision of football coaching	8	8
Management and administration	4	4
	<u>12</u>	<u>12</u>

No employee earned more than £60,000 per annum.

The charity receives support and assistance from volunteers. It is not possible to quantify the value in accounting terms of this voluntary assistance.

Trustees remuneration and benefits:

None of the Trustees received any remuneration during the year.

NOTE 7: DEFINED CONTRIBUTION PENSION SCHEME

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. The charitable company's contributions amounted to £2,230 (2021- £2,305).

NOTE 8: GRANT MAKING

2022	Balance 30 June 2021	Income	Expenditure	Transfers	Balance 30 June 2022
	£	£	£	£	£
Restricted funds:					
AgustaWestland - Alvington (Westland Helicopters)	51,750	8	9,517	-	42,241
Premier League Grant	8,353	39,572	39,393	-	8,532
EFL Knife Crime	1,000	-	-	-	1,000
Football Foundation	1,874	-	1,874	-	-
	<u>62,977</u>	<u>39,580</u>	<u>50,784</u>	<u>-</u>	<u>51,773</u>
Unrestricted funds	45,173	142,790	149,809	-	38,154
Total funds	<u>108,150</u>	<u>182,370</u>	<u>200,593</u>	<u>-</u>	<u>89,927</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2022

2021	Balance 30 June 2020 £	Income £	Expenditure £	Transfers £	Balance 30 June 2021 £
Restricted funds:					
AgustaWestland - Alvington (Westland Helicopters)	53,478	11	1,739	-	51,750
Premier League Grant	416	40,000	32,063	-	8,353
EFL Knife Crime	1,000	-	-	-	1,000
Donation - computers	1,905	-	1,905	-	-
NLT - Language for learning	3,820	-	4,380	(560)	-
NLT - Goal-den gloves	3,310	-	4,081	(771)	-
Football Foundation	-	1,874	-	-	1,874
The National Community	-	10,000	10,000	-	-
	63,929	51,885	54,168	(1,331)	62,977
Unrestricted funds	58,258	101,317	113,071	1,331	45,173
Total funds	122,187	153,202	167,239	-	108,150

NOTE 9: TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost			
At 1 July 2021	10,478	11,535	22,013
Additions	-	-	-
Disposals	-	-	-
At 30 June 2022	10,478	11,535	22,013
Depreciation			
At 30 June 2021	(10,478)	(11,535)	(22,013)
Charge for year	-	-	-
Eliminated on disposal	-	-	-
At 30 June 2022	(10,478)	(11,535)	(22,013)
Net Book Value			
At 30 June 2022	-	-	-
At 30 June 2021	-	-	-

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2022

Fund balance as at 30 June 2022 represented by:

	Unrestricted funds 2021/22 £	Restricted funds 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Fixed assets	-	-	-	-
Current assets	68,306	51,773	120,079	139,089
Current liabilities	(30,152)	-	(30,152)	(30,939)
	<u>38,154</u>	<u>51,773</u>	<u>89,927</u>	<u>108,150</u>

NOTE 10: DEBTORS AND PREPAYMENTS

	£	£
Debtors	-	540
Prepayments	<u>2,658</u>	<u>1,682</u>
	<u>2,658</u>	<u>2,222</u>

NOTE 11: CREDITORS AND ACCRUALS

	£	£
Creditors	3,475	10,525
Accruals and deferred income	24,800	19,957
Other taxes and social security	<u>1,877</u>	<u>456</u>
	<u>30,152</u>	<u>30,938</u>

Deferred income includes £15,412 (2021: £11,855) in respect of fees received in advance for the development centre programmes.

NOTE 12: PROVISIONS FOR LIABILITIES AND CHARGES

The company is committed to funding the Premier League Grant (Primary Stars) to August 2022. Grants have been received during the year to provide the service to August 2022. They are committed to spend approximately £8,500 in July and August 2022 to provide this service.

NOTE 13: CASH AT BANK AND IN HAND

	£	£
Bank current account	2,931	4,680
Bank deposit account	50,000	59,000
Instant access saver	64,418	72,826
Petty cash	<u>72</u>	<u>360</u>
	<u>117,421</u>	<u>136,866</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 14: RELATED PARTY TRANSACTIONS

No trustee or person with a family or business connection with a trustee received remuneration in the period, either directly or indirectly, from either the Charity or an institution or company controlled by the Charity.

Scott Priestnall was a director of the Huish Park Stadium Partnership Limited the ultimate controlling party of Yeovil Football and Athlete Club Limited (YFACL). YFACL have borne the majority of the costs directly of maintaining the Alvington facility this year.

During 2013 the charitable company entered into an ongoing service level agreement with Yeovil Football and Athletic Club Limited. A financial term of this agreement is that the Charity seeks to be self funding, although the Club will provide such financial support as is required to enable the Charity to meet its liabilities as they fall due.

NOTE 15: TAXATION

The company has been granted charitable status and is exempt from corporation tax on its charitable activities.

NOTE 16: SHARE CAPITAL

The company is limited by guarantee and consequently does not have a share capital. In the event of winding up the members have a liability to contribute a sum not exceeding £10 each.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1127710

Accounts



**Yeovil Town Community Sports Trust
Limited**

(a company limited by guarantee and not having a share capital)

Registered Charity

UNAUDITED FINANCIAL

for the year to 30 June 2021

**Registered Company Number 06494609
Registered Charity Number 1127710**

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

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YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

COMPANY INFORMATION

STATUS

The company is limited by guarantee registered in England and Wales and registered as a charity. The company was registered pursuant to a Memorandum of Association which established its objects and powers as laid down in its Articles of Association. Under these Articles, the company is managed by the Trustees.

TRUSTEES / DIRECTORS

David Christopher Mills	Resigned 17 June 2021
Anthony Peter Hockley	
John Richard Fry	Resigned 17 June 2021
Nicholas John Crittenden	
Scott Martin Priestnall	
Errol Pope	

SECRETARY

Sara Dawn Bradley

COMPANY NUMBER

06494609 (England and Wales)

CHARITY NUMBER

1127710

REGISTERED OFFICE

Huish Park
Lufton Way
Yeovil
Somerset
BA228YF

ACCOUNTANTS

Freeman Baker Limited
Verulam House
Cropmead
Crewkerne
TA18 7HQ

SOLICITORS

Battens Solicitors
Mansion House
54-58 Princes Street
Yeovil
Somerset
BA20 1EP

BANKERS

Barclays Bank PLC
35 Fore Street
Chard
Somerset
TA20 1PN

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report, together with the unaudited financial statements for the year ended 30 June 2021 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

The trustees report on the following:

PRINCIPAL ACTIVITIES

The principal activities of the company ('the charity's objectives') and Objectives of the Trust are: "for the benefit of the public generally and in particular the inhabitants of Somerset and its surrounding area:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health:
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity."

ACTIVITIES IN PURSUANCE OF THE OBJECTIVES AND PUBLIC BENEFIT

- Our objectives are met through high quality sports coaching and programmes that combine the promotion of sport, health and education.
- When planning our activities the trustees and management staff have considered the Charity Commission's guidance on public benefit and have ensured these principles are followed throughout our activities. In particular, we encourage the inhabitants of Somerset and its surrounding areas to:-
 - "Promote community participation in healthy recreation capable of improving health" by after schools soccer coaching, holiday soccer schools, soccer development centres, supporting ladies and local amateur football teams.
 - "Advancing the education of children and young people" by addressing numeracy and literacy and learning foreign languages through sport.

Throughout the pandemic we have ensured that the monitoring of the Charity's cashflow has been a priority. We are very grateful to the Government for its furlough scheme and the continuing support of the National League Trust, Premier League, Sport England, The Big Lottery, and our valued stakeholders.

PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION

The Trust have encouraged children between the age of two and sixteen to participate in structured, professional coaching and physical activity sessions in a fun and safe environment across Somerset and Dorset.

Programmes include after schools coaching, breakfast clubs in local primary schools and pre-school ABC sessions. During the school holidays, our well established 'Soccer Schools' were also delivered at the Trust's facilities at the Alvington Sports Development Centre in line with government guidance.

Our Talent ID and Advanced Talent ID Centres which forms part of the Trust's football development programme continues to provide opportunities for more than 400 boys and girls aged 7 -16 by providing structured football coaching with the opportunity for footballers with the skills and potential to progress into the Trust's Junior Premier League sides.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

Our football development programme is expertly managed by a dedicated themed officer and a team of coaches. The Trust also entered six teams (U11's – U16's) into the Junior Premier League (JPL) for the 2020/2021 season.

ADVANCING EDUCATION OF CHILDREN AND YOUNG PEOPLE

The Trust continued to deliver the Premier League Primary Stars programme. The programme connects learning to the real world of sport to enthuse pupils when tackling challenging topics. It is linked to the national curriculum and is available to every primary school in England and Wales by inspiring girls and boys aged 5–11 in the classroom, in the playground and on the sports field.

The aims of the programme are to: -

- enhance the knowledge, skills and confidence of teachers in order to improve delivery of PE and school sport.
- increase children's enjoyment, participation and skills in competitive and non-competitive sports and physical activity.
- Increase children's understanding of the personal skills and values needed to achieve their goals.
- enhance children's interest, understanding and confidence in English and
- support young people into further participation pathways in sport.

We delivered 8 English cohorts, engaging with 80 pupils in KS1/2 over a six-week period using age-appropriate resources, which focused on improving their writing and reading skills. These were the key areas of concern identified through extensive discussions with the English lead at each of our partner schools.

We worked with local children's author, Tamsin Cooke, to deliver our English Education Activators to 181 year 3 pupils. Tamsin shared with the pupils her tips on writing (whether for a story, film, or computer game) by using her Cat Burglar and Stunt Double books.

She succeeded in engaging with the pupils that attended, letting their imaginations run wild whilst also using props to bring stories to life. Tamsin really brought the art of storytelling alive, encouraging the pupils to think about how they would set a scene, create tension & atmosphere.

All the pupils had a chance to contribute their ideas and the workshops had a real buzz about them, with pupils discussing stories they'd like to write. Even reluctant readers couldn't wait to put pen to paper.

During the sessions, the children produced some great writing that seemed to have natural flow based on the skills she taught them. At the end of each Activator, each child received a personally signed copy of one of Tamsin's books as a memento of their visit.

We have supported 15 teachers within 15 classes through our PE provision, working with 399 pupils over a six-week period.

We delivered 9 x PSHE Activations, engaging with 143 pupils in KS1/2 focused on the PLCF's Wellbeing Stars.

We delivered 3 x Inter school competitions, engaging with 181 Year 3 pupils.

We delivered 1 x Maths cohort, engaging with 10 KS1 pupils over a six-week period.

We delivered 9 x PSHE cohorts, engaging with 143 KS1/2 pupils, focusing on Equality, Diversity, and Inclusion for KS2 pupils and Healthy Bodies and Healthy Minds for KS1 pupils over a six-week period

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

We supported and delivered activities at both Preston Primary and Manor Court Primary's annual Sports Day, engaging with 791 pupils.

We delivered 4 Social Action projects over a six-week period. Staff met referred Y5 pupils at 4 partner schools to discuss, research and identify a social or environmental issue they felt passionate about. Each cohort discussed and produced ideas on how they wanted to make a difference to the issue they had chosen and how this would be achieved.

Projects focused on building positive character traits and skills (responsibility, teamwork, leadership, communication and problem-solving) Pupils set their own expectations for their project and staff guided them to achieve their goals.

Topics chosen were County Lines, Mental Health/Wellbeing, Declining Bee Population & Plastic Pollution & Littering.

The Trust received funding from the National League Trust to deliver a language-based activity programme to further address the issues of integration of Polish immigrant children within local primary schools.

However, due to the pandemic, the delivery of this programme was placed on hold.

HEALTH

The Trust received funding from the National League Trust to deliver a programme that addresses issues caused by loneliness and inactivity in over 55s within Somerset.

The programme would provide a weekly GOAL-DEN Glovers hub which would offer a social environment and a range of physical health and wellbeing activities to encourage and enable older people to increase their physical activity, develop new skills, fulfil their potential, and make new friends.

The programme would also involve Trust coaches/staff visiting residents of a local nursing home in Yeovil on a fortnightly basis where staff specifically work with isolated older people over the age of 65, many of whom do not have family members or friends to rely on.

However, due to the pandemic, delivery of this programme was placed on hold.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

FINANCIAL REVIEW

The figures for the year are detailed on pages 7 to 15. The total income was £144,741 which resulted in a deficit of £14,037. The fund balances at 30 June 2021 were £108,150 of this £62,977 is restricted.

This year was again challenging for the Trust, but thanks to prudent management of resources both in the past and during the year, the Trust was able to weather the challenges it faced and is again well set to continue to deliver its core activities to the community it serves.

This year also saw a significant turnaround in Directors/Trustees with David Mills and John Fry standing down with our thanks.

The Trust would also like to thank its other key partners such as the National League Trust, The Premier League, Somerset FA and the wide range of schools the Trust works with through projects such as Primary Stars.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

Challenging though the year was, the adversity brought to the fore the dedication and determination of the Trust staff - led by manager Sara Bradley - and superb backing from the many people who regularly take part in or are associated with Trust activities.

The Trust would like to place on record its thanks to these people for their outstanding contribution and we look forward again to delivering top quality programmes in full to the community we serve.

RESERVES POLICY

The charitable company's unrestricted reserves are represented, in the majority, by cash at bank and in hand. The company has been able to maintain sufficient reserves to date as a result of the continuing support of its' main benefactor Yeovil Town Football Club. It is the policy of the company to maintain unrestricted reserves to an appropriate level to provide sufficient funds to cover an unforeseen event such as the loss of a source of grant income.

STAFF AND VOLUNTEERS

The trustees recognise the huge contribution made by salaried staff and part time coaches. We extend our thanks to these staff for their continued effort in striving to be a self sustaining charity. The trustees are also extremely grateful for the time donated by volunteers, including the associate trustees, to the Trust. It would not have been possible to realise our achievements without their continuing help, expertise and support.

RISK MANAGEMENT

The trustees continue to be aware of their responsibilities regarding risk assessment and meet regularly continuing to profile risks, examining controls already in place and embedding new controls to mitigate significant risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members of the Board of Trustees, who are directors for the purposes of company law and trustees for the purpose of charity law, who were in office at the date of this report are set out on page 1.

In accordance with company law each of the company's directors has certified that:-

- so far as they are aware, there is no relevant information of which the company's accountants, required to carry out an independent examination of this Report and Accounts, is unaware and
- they have taken all the steps they ought to have reasonably taken as a director in order to make themselves aware of any relevant information and to establish that the company's accountants as independent examiners are aware of that information.

Sara Bradley is responsible for the day to day management of charitable activities.

TRUSTEES

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year or were appointed thereafter are set out on page 1.

Under the Articles of Association one director should retire by rotation at each Annual General Meeting. The director may then seek reappointment immediately. The Annual General Meeting was held on 17 June 2021, John Fry and David Mills retired by rotation. No new directors were appointed.

The trustees meet regularly to manage the assets of the company and approve its activities.

Trustees are appointed in accordance with the provisions of the Articles, to include persons whom the Board considers will further the objects of the Trust and have the relevant experience, professional qualifications and connection to and knowledge of the activities of the Trust and its sponsors to carry out their duties.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

REPORT OF THE TRUSTEES *continued*

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Yeovil Town Community Sports Trust Limited for the purpose of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Companies law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principles in the Charities SORP FRS 102;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions Section 419(2) of the Companies Act 2006 relating to small entities.

Approved by the board of Directors and Trustees on 25 March 2022 and are signed on its behalf by

S PRIESTNALL

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

INDEPENDENT ACCOUNTANT'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2021, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S Moore
Freeman Baker Limited
Verulam House
Crewkerne
Cropmead
Somerset
TA18 7HQ

Date

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30 JUNE 2021

	<i>Notes</i>	Unrestricted funds 2020/21	Restricted funds 2020/21	Total Funds 2020/21	Total Funds 2019/20
Income from:					
Donations	2	43,868	43,413	87,281	57,822
Charitable activities	2	57,449	11	57,460	96,173
Total income		<u>101,317</u>	<u>43,424</u>	<u>144,741</u>	<u>153,995</u>
Expenditure on:					
Charitable activities	3	(113,071)	(45,707)	(158,778)	(196,694)
Total resources expended		<u>(113,071)</u>	<u>(45,707)</u>	<u>(158,778)</u>	<u>(196,694)</u>
Net income/ expenditure		<u>(11,754)</u>	<u>(2,283)</u>	<u>(14,037)</u>	<u>(42,699)</u>
Transfer between funds		<u>(1,331)</u>	<u>1,331</u>	<u>-</u>	<u>-</u>
Net movements in funds		(13,085)	(952)	(14,037)	(42,699)
Fund balances as at 30 June 20		58,258	63,929	122,187	164,886
Fund balances as at 30 June 21	4	<u><u>45,173</u></u>	<u><u>62,977</u></u>	<u><u>108,150</u></u>	<u><u>122,187</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
BALANCE SHEET
AS AT 30 JUNE 2021

	Notes	2020/21	2019/20
Fixed asset:			
Tangible assets	5	<u>-</u>	<u>3,339</u>
Current assets:			
Debtors	7	2,222	8,922
Cash at bank and in hand		<u>136,866</u>	<u>141,023</u>
		139,088	149,945
Current liabilities:			
Creditors: Amounts falling due within one year	8	<u>30,938</u>	<u>31,097</u>
		30,938	31,097
Net current assets		<u>108,150</u>	<u>118,848</u>
Net assets		<u>108,150</u>	<u>122,187</u>
Income funds:			
Unrestricted funds	6	45,173	58,258
Restricted funds	6	<u>62,977</u>	<u>63,929</u>
Total funds		<u>108,150</u>	<u>122,187</u>

The notes on pages 10 to 15 form part of these accounts.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of Directors and Trustees on 25 March 2022 and are signed on its behalf by

S PRIESTNALL

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30 JUNE 2021

NOTE 1: ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK (FRS 102 section 1A), the Companies Act 2006 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost convention, in accordance with applicable accounting policies. The following accounting policies have been applied consistently in the preparation of the financial statements.

Company information

The company is a private company limited by guarantee incorporated in England and Wales within the United Kingdom. The registered address is Huish Park, Lufton Way, Yeovil, Somerset, BA22 8YF. Registered company number 06494609. Registered Charity Number 1127710.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income resources

Recognition of incoming resources:

These are included in the Statement Of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations and grants are recognised on a receivable basis.

Donations received for general purposes of the charity are credited to unrestricted funds. Donations subject to specific wishes of the donors are credited to the relevant restricted fund.

Grants received are included as income from activities in furtherance of the charity's objects, but included in restricted funds where the grant is specific to a particular project. Income is deferred only where the donor has specified that project expenditure should be expended in a future accounting period.

Investment income:

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable Expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the preparation of the financial statements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of the nature and the purpose of each fund is included in the notes to the financial statements.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2021

Going concern

These statements have been prepared on a going-concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life:

–	Fixtures and fittings	33% on cost - straight line
–	Plant and machinery	20% on cost - straight line

Impairment of fixed assets:

At each reporting end date, the carrying amounts of its tangible assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year.

NOTES 2: INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020/21	2020/21	2020/21	2019/20
	£	£	£	£
Donations and grants:				
Football League Trust "bronze status"	-	-	-	500
Sports England grant	-	-	-	10,000
Job Retention grant scheme	34,314	-	34,314	11,433
Primary Stars Programme	-	40,000	40,000	19,920
National League	-	(8,461)	(8,461)	8,461
Football Foundation	-	1,874	1,874	-
The National Community Fund	-	10,000	10,000	-
Others	9,554	-	9,554	7,508
	<u>43,868</u>	<u>43,413</u>	<u>87,281</u>	<u>57,822</u>
Charitable activities:				
	£	£	£	£
School coaching	608	-	608	9,522
Holiday courses	12,905	-	12,905	16,599
Development centres	12,402	-	12,402	38,636
Junior Premier League	31,311	-	31,311	24,389
Match day experience	205	-	205	3,262
Other	18	11	29	3,765
	<u>57,449</u>	<u>11</u>	<u>57,460</u>	<u>96,173</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2021

NOTE 3: RESOURCES EXPENDED

	Unrestricted funds 2020/21 £	Restricted funds 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Charitable activities:				
Community staff employment costs	68,157	37,103	105,260	127,119
Payments to coaches	18,035	-	18,035	17,903
Facility hire	2,890	-	2,890	13,810
Fund raising fees	769	-	769	1,423
Match day experience tickets	-	-	-	3,420
Office and facilities expenses	680	-	680	736
Junior Premier League	5,133	-	5,133	4,723
Soccer Schools expenses	640	-	640	-
Primary Stars Project	-	2,576	2,576	-
Alvington - Electricity	3,006	1,091	4,097	-
Alvington - Water	1,406	-	1,406	-
Yeovil College - Telephone	530	-	530	-
Alvington - Other expenses	-	1,739	1,739	-
Travel expenses	-	1,064	1,064	4,048
Printing and stationery	91	-	91	555
Digital archive project	2,232	-	2,232	2,232
Computer Costs	1,086	-	1,086	-
Website Design	1,207	-	1,207	-
Insurance	1,121	-	1,121	-
CRB Checks	100	-	100	-
Legal Fees	1,200	-	1,200	-
Depreciation	1,434	1,905	3,339	3,095
Other	604	229	833	14,450
	<u>110,321</u>	<u>45,707</u>	<u>156,028</u>	<u>193,514</u>

	Unrestricted funds 2020/21 £	Restricted funds 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Support costs:				
Independent examination fees	2,750	-	2,750	3,180
	<u>2,750</u>	<u>-</u>	<u>2,750</u>	<u>3,180</u>

Staff costs:	2020/21 £	2019/20 £
Wages and salaries	121,486	137,866
Social security costs	1,807	7,156
	<u>123,293</u>	<u>145,022</u>

The average monthly number of employees during the year is as follows:

	2020/21	2019/20
Provision of football coaching	8	13
Management and administration	4	4
	<u>12</u>	<u>17</u>

No employee earned more than £60,000 per annum.

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2021

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. The charitable company's contributions amounted to £2,305 (2020- £2,546).

The charity receives support and assistance from volunteers. It is not possible to quantify the value in accounting terms of this voluntary assistance.

Trustees remuneration and benefits:

None of the Trustees received any remuneration during the year.

NOTE 4: MOVEMENT IN FUNDS

	Balance 30 June 2020 £	Income £	Expenditure £	Transfers £	Balance 30 June 2021 £
Restricted funds:					
AgustaWestland - Alvington (Westland Helicopters)	53,478	11	1,739	-	51,750
Premier League Grant	416	40,000	32,063	-	8,353
EFL Knife Crime	1,000	-	-	-	1,000
Donation - computers	1,905	-	1,905	-	-
NLT - Language for learning	3,820	-	4,380	(560)	-
NLT - Goal-den gloves	3,310	-	4,081	(771)	-
Football Foundation	-	1,874	-	-	1,874
The National Community	-	10,000	10,000	-	-
Job Retention Grant scheme	-	-	-	-	-
	63,929	51,885	54,168	(1,331)	62,977
Unrestricted funds	58,258	101,317	113,071	1,331	45,173
Total funds	122,187	153,202	167,239	-	108,150

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR TO 30 JUNE 2021

NOTE 5: FIXED ASSETS

	Fixtures & Fittings	Plant & Machinery	Total
	£	£	£
Cost			
At 1 July 2020	10,478	11,535	22,013
Additions	-	-	-
Disposals	-	-	-
At 30 June 2021	<u>10,478</u>	<u>11,535</u>	<u>22,013</u>
Depreciation			
At 30 June 2020	(8,086)	(10,588)	(18,674)
Charge for year	(2,392)	(947)	(3,339)
Eliminated on disposal	-	-	-
At 30 June 2020	<u>(10,478)</u>	<u>(11,535)</u>	<u>(22,013)</u>
Net Book Value			
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2020	<u>2,392</u>	<u>947</u>	<u>3,339</u>

NOTE 6: ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balance as at 30 June 2021 represented by:

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020/21	2020/21	2020/21	2019/20
	£	£	£	£
Fixed assets	-	-	-	3,339
Current assets	76,112	62,977	139,089	149,945
Current liabilities	(30,939)	-	(30,939)	(31,097)
	<u>45,173</u>	<u>62,977</u>	<u>108,150</u>	<u>122,187</u>

NOTE 7: DEBTORS

	£	£
Debtors	540	36
Supplier deposits paid in advance	-	5,784
Accrued income	-	-
Prepayments	<u>1,682</u>	<u>3,102</u>
	<u>2,222</u>	<u>8,922</u>

YEOVIL TOWN COMMUNITY SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2021

NOTE 8: CREDITORS AMOUNTS DUE WITHIN ONE YEAR

	£	£
Creditors	10,525	3,459
Accruals and deferred income	19,957	27,376
Other taxes and social security	<u>456</u>	<u>262</u>
	<u>30,938</u>	<u>31,097</u>

Deferred income includes £11,855 (2020: £nil) in respect of fees received in advance for the development centre programmes.

NOTE 9: ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the trustees by virtue of their objectives and powers as laid down in the Company's Articles of Association.

NOTE 10: RELATED PARTY TRANSACTIONS

No trustee or person with a family or business connection with a trustee received remuneration in the period, either directly or indirectly, from either the Charity or an institution or company controlled by the Charity.

J R Fry was a director of the Huish Park Stadium Partnership Limited the ultimate controlling party of Yeovil Football and Athlete Club Limited (YFACL). Scott Priestnall was also a director of YFACL appointed on 20 September 2019. YFACL have borne the costs directly of maintaining the Alvington facility this year.

During 2013 the charitable company entered into an ongoing service level agreement with Yeovil Football and Athletic Club Limited. A financial term of this agreement is that the Charity seeks to be self funding, although the Club will provide such financial support as is required to enable the Charity to meet its liabilities as they fall due.

NOTE 11: TAXATION

The company has been granted charitable status and is exempt from corporation tax on its charitable activities.

NOTE 12: SHARE CAPITAL

The company is limited by guarantee and consequently does not have a share capital. In the event of winding up the members have a liability to contribute a sum not exceeding £10 each.